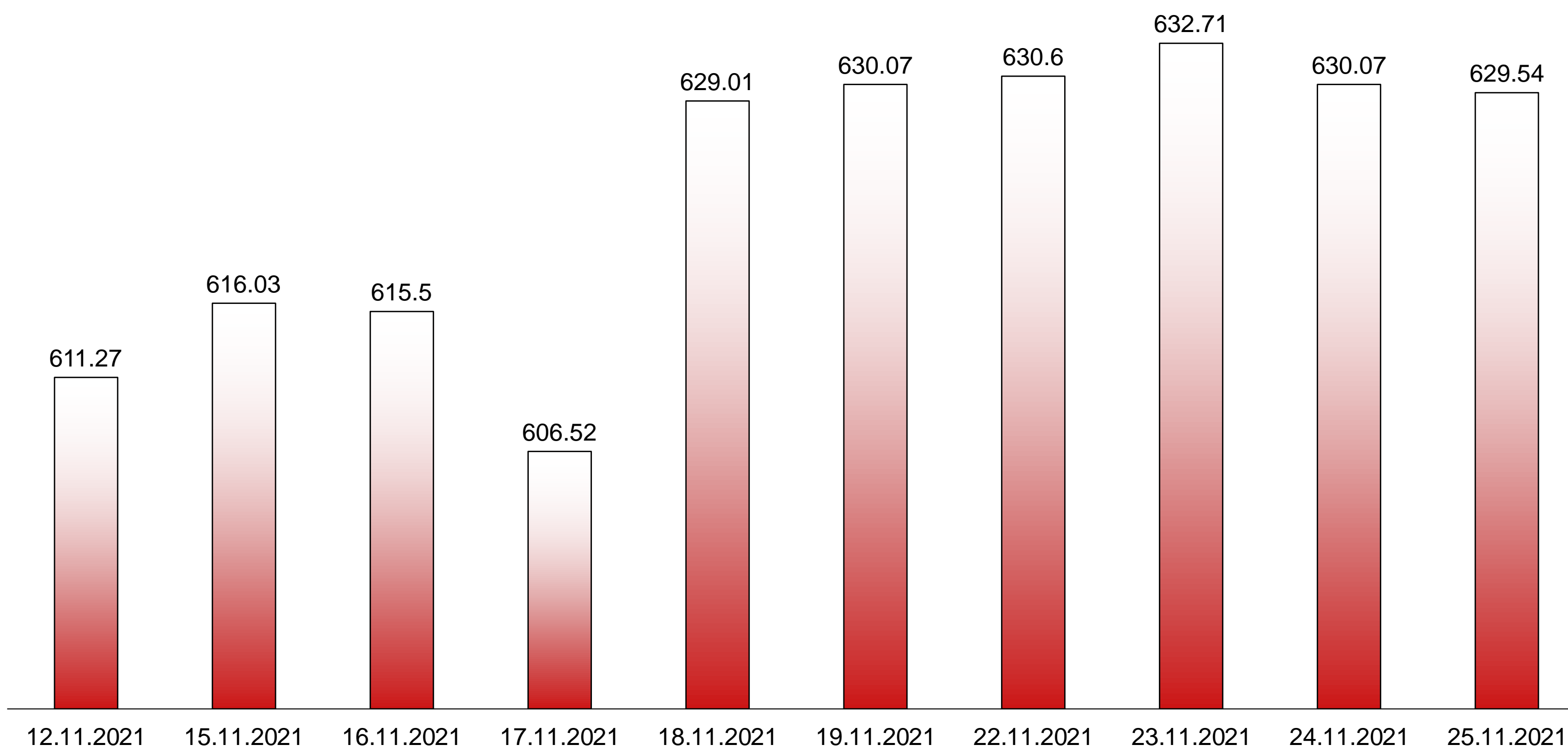




25.11.2021

RIVERLAKE european TANKER INDEX (ReTI)*



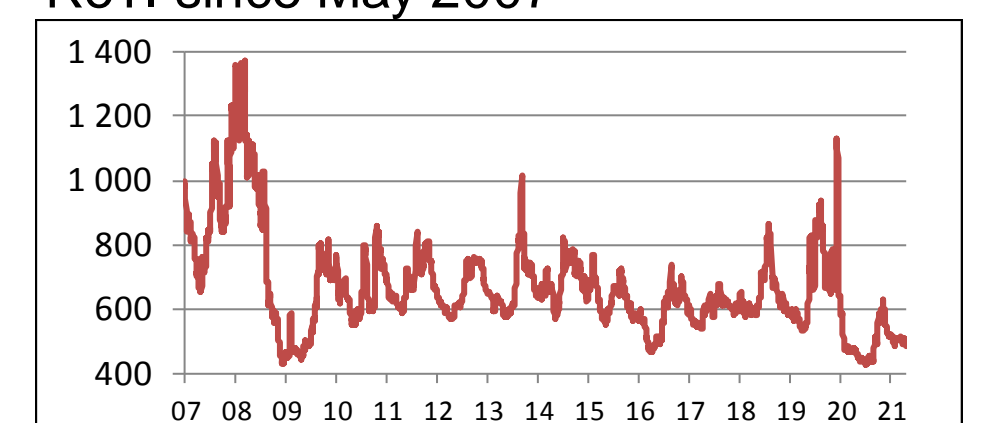
ReTI values

Max	24.07.08	1372.70
Today		629.54
Min	20.11.20	427.37

ReTI trends

daily	-0.53
avg last decade	39.58
avg last 30 days	89.31

ReTI since May 2007



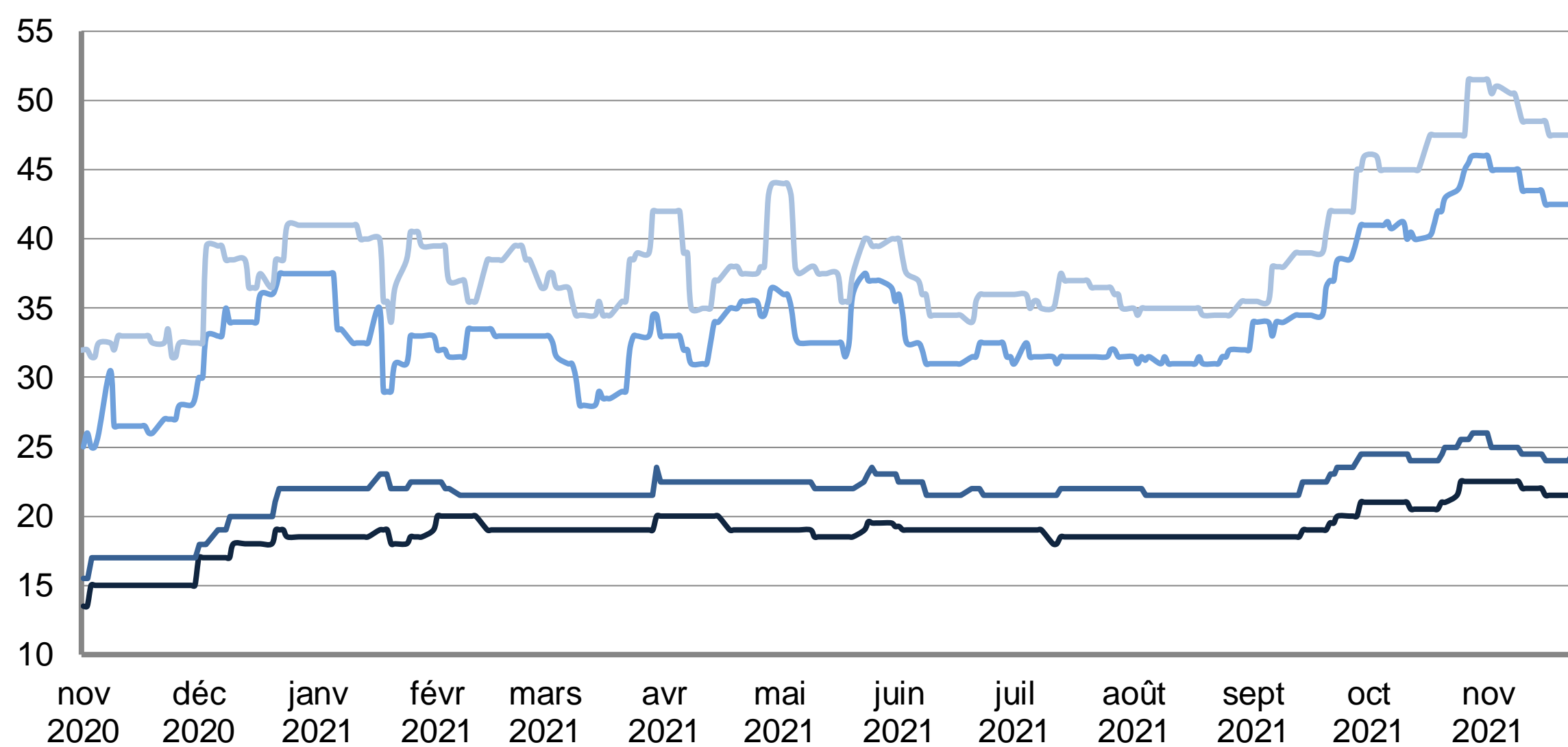
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

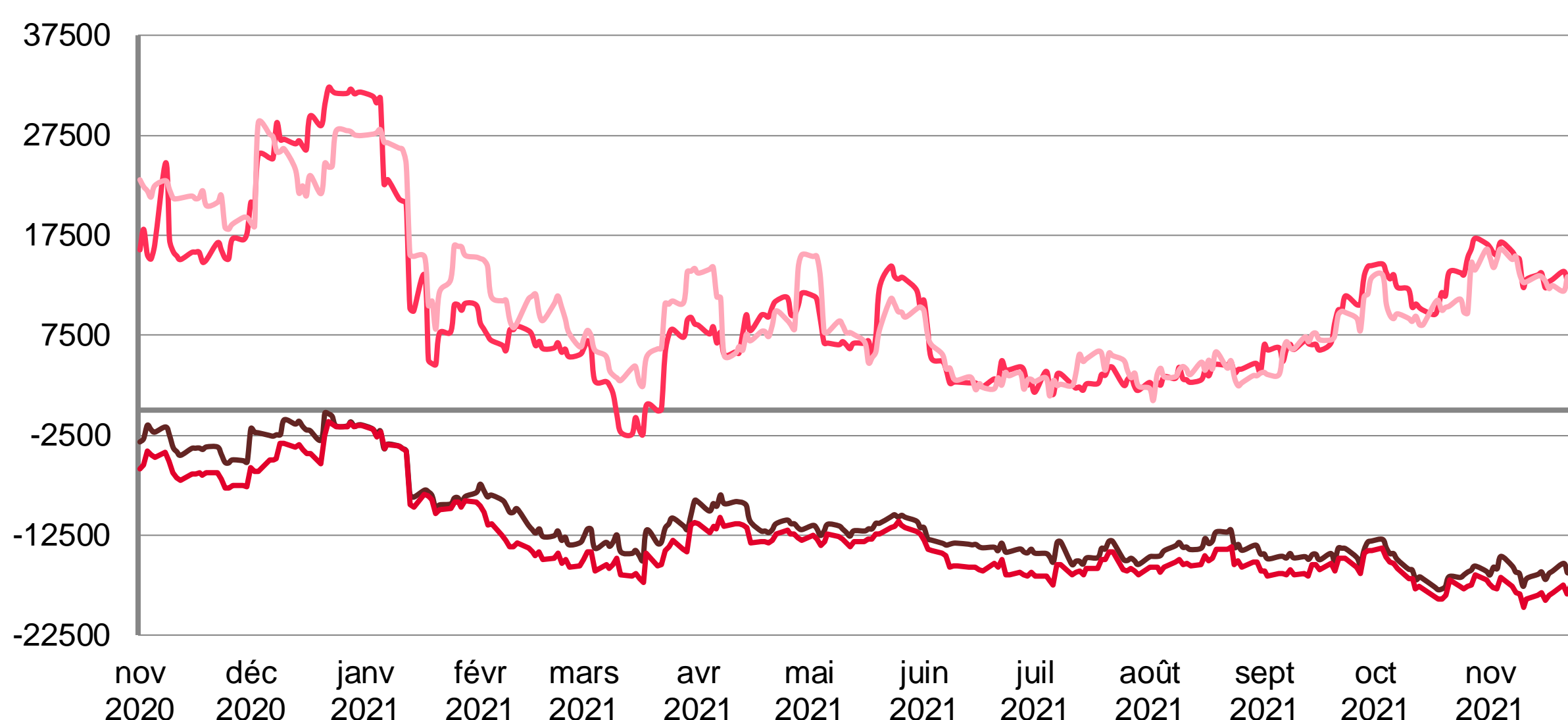
VLCC

WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	22.0	21.5	▲	22.1
AG / UKC 280kT	24.5	24.5	▲	24.7
AG / EAST 270kT	42.5	42.5	▲	43.9
WAF / USG 260kT	47.5	47.5	▲	49.1

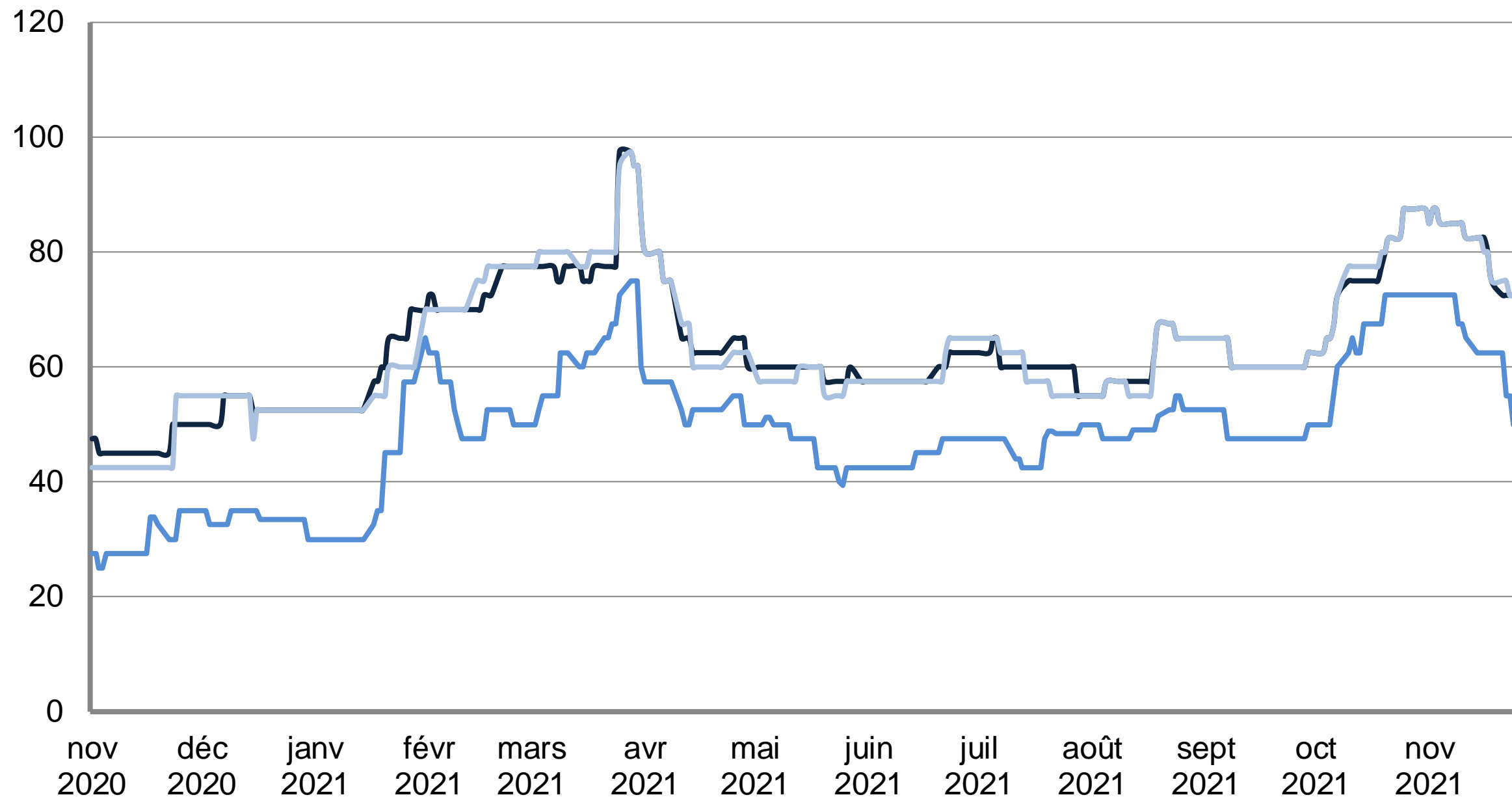
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	-16 719.0	-15 992.0	▼	-16191.7
AG / UKC 280kT	-18 827.0	-17 513.0	▼	-18136.1
AG / EAST 270kT	11 823.0	13 226.0	▼	14208.2
WAF / USG 260kT	12 518.0	12 568.0	▼	13756.5

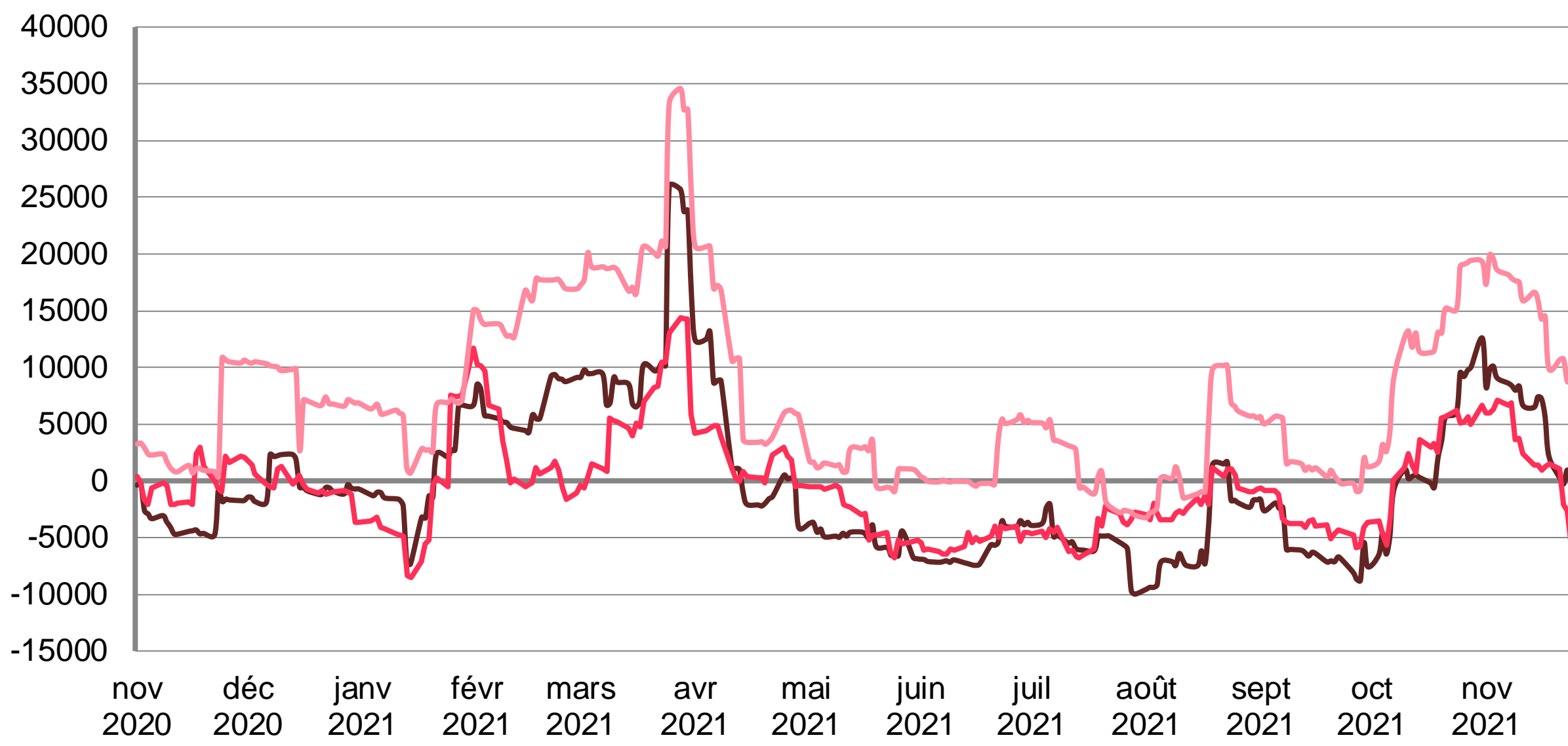
SUEZMAX

WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
—BSEA / MED 135kT	72.5	72.5	▬	81.4
—WAF / USG 130kT	50.0	55.0	▾	49.1
—XMED 135kT	72.5	72.5	▬	81.6

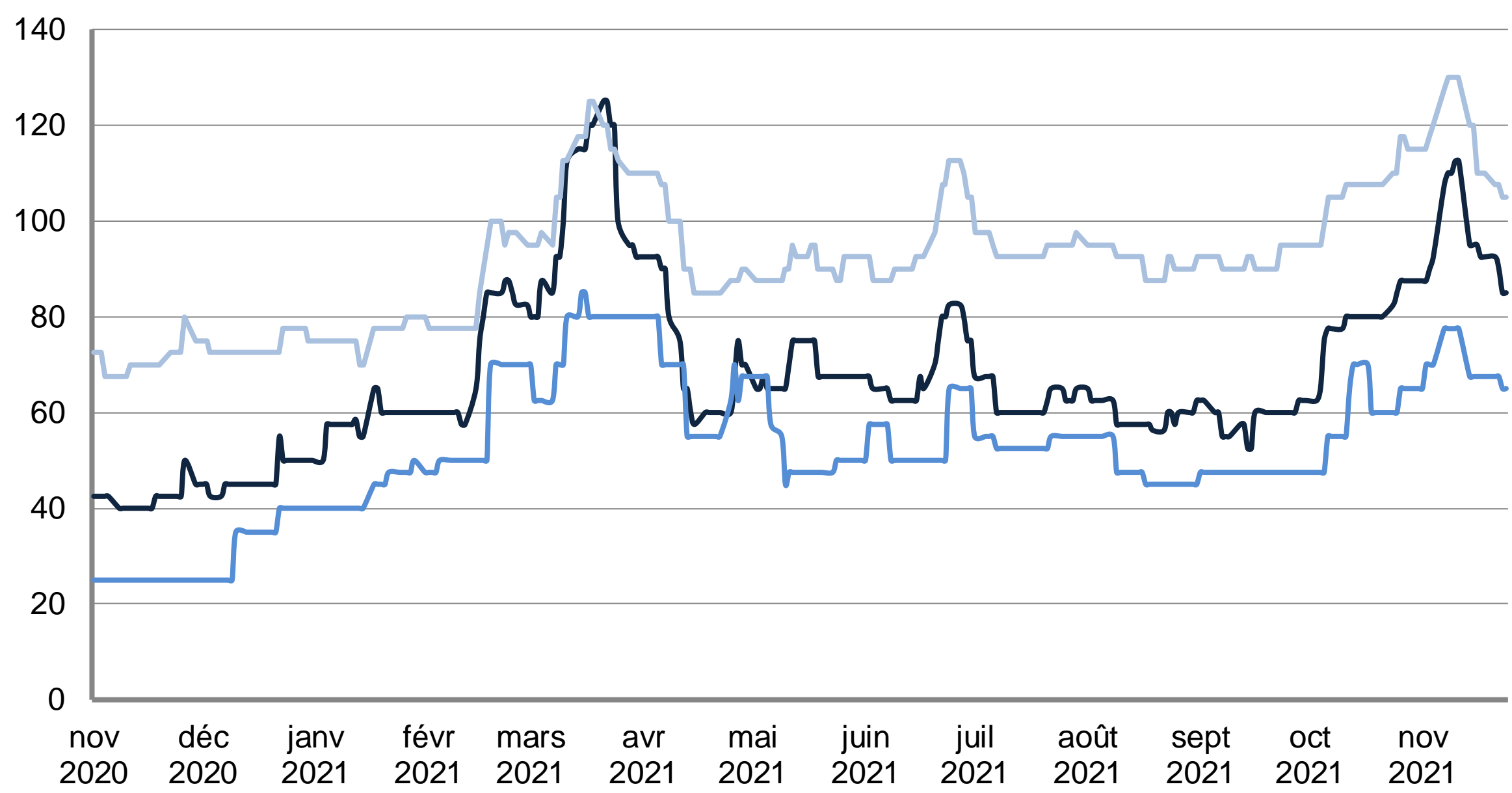
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
—BSEA / MED 135kT	-399.0	954.0	▾	6273.8
—WAF / USG 130kT	-5 529.0	-2 673.0	▾	2769.6
—XMED 135kT	8 855.0	8 761.0	▴	15366.5

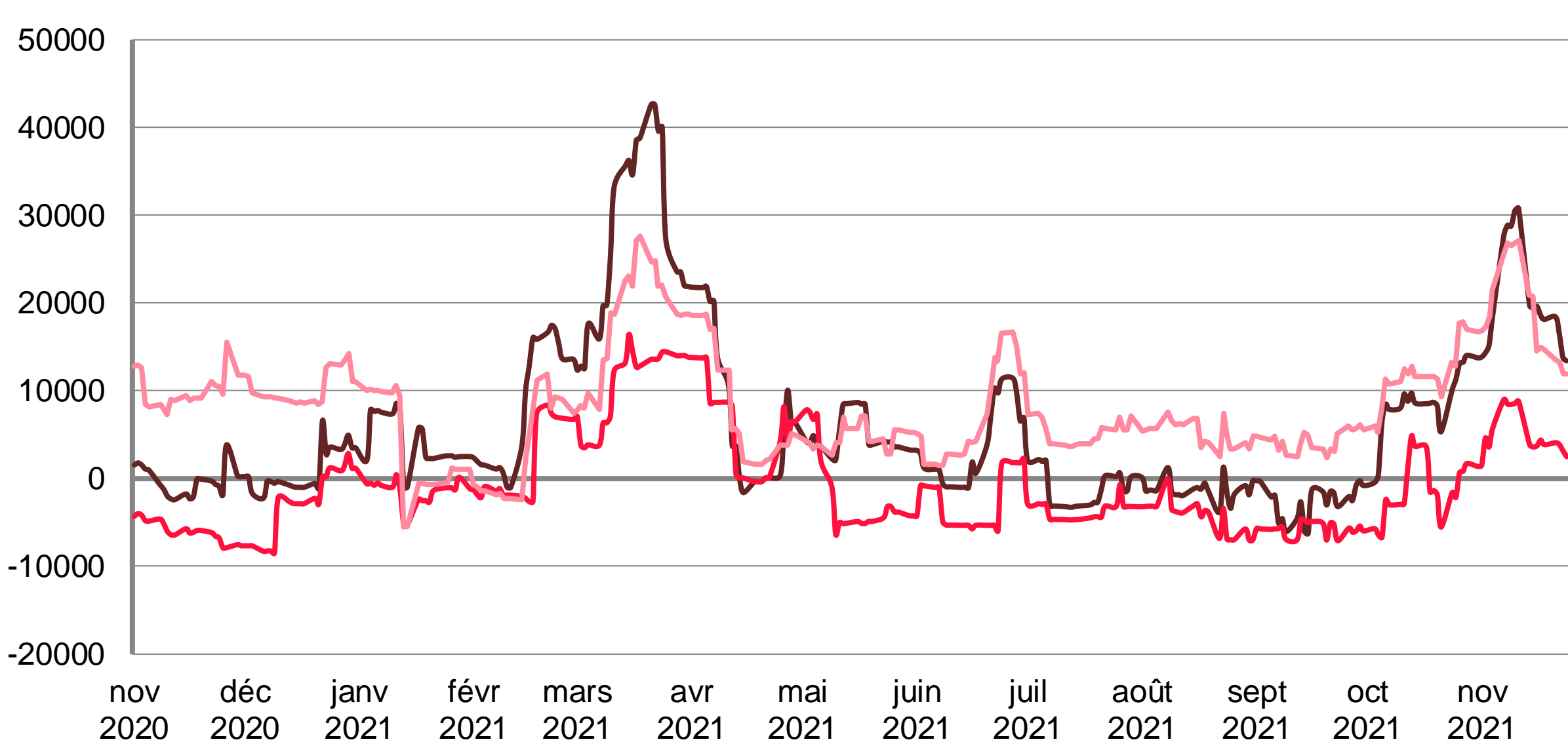
AFRAMAX

WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	85.0	85.0	▬	95.8
—BALTIC / STATES 100kT	65.0	65.0	▬	70.0
—NSEA / UKC 80kT	105.0	105.0	▬	117.1

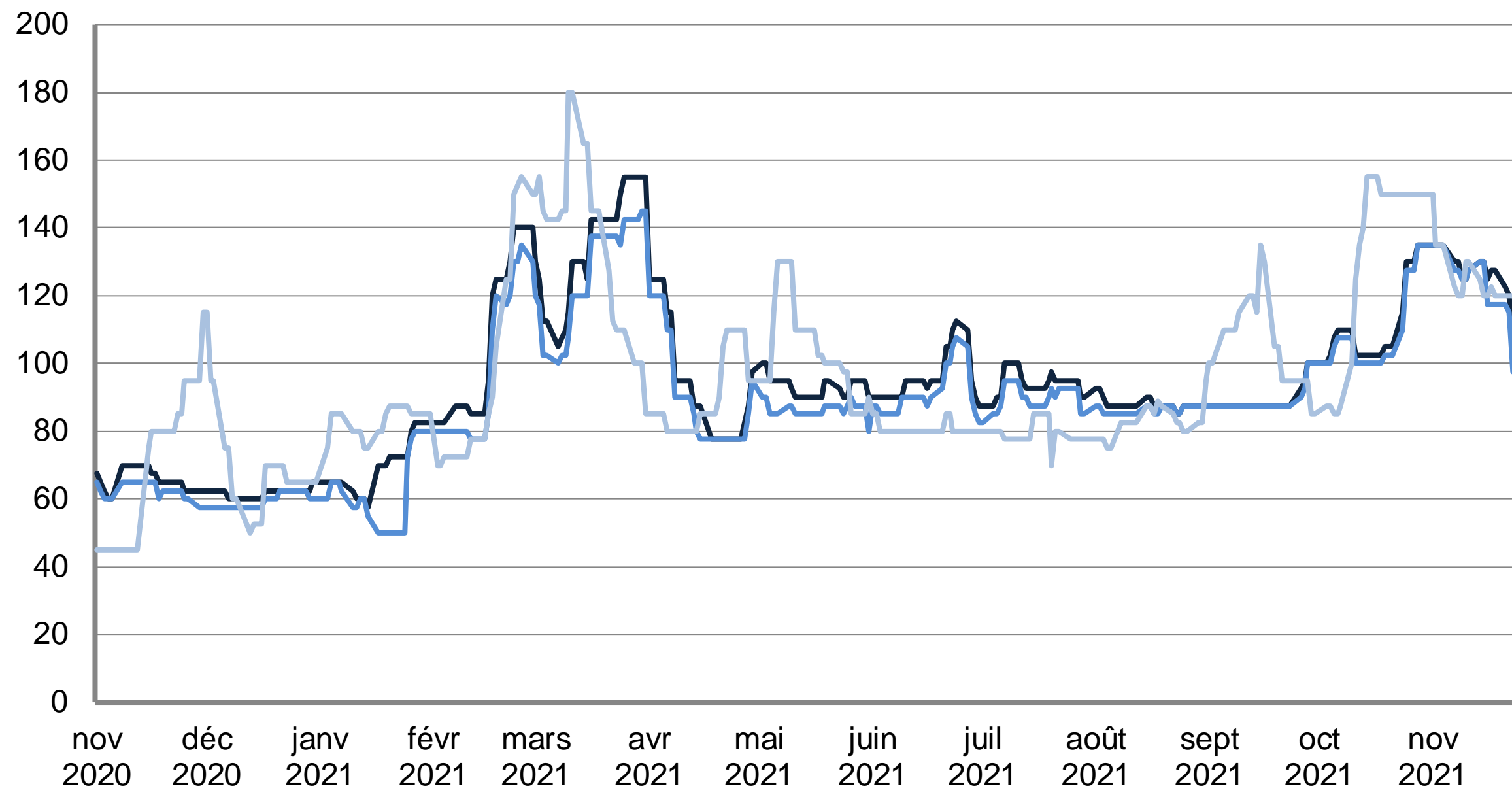
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	13 419.0	13 828.0	▾	20016.7
—BALTIC / STATES 100kT	2 503.0	3 193.0	▾	4916.9
—NSEA / UKC 80kT	11 877.0	11 947.0	▾	18947.5

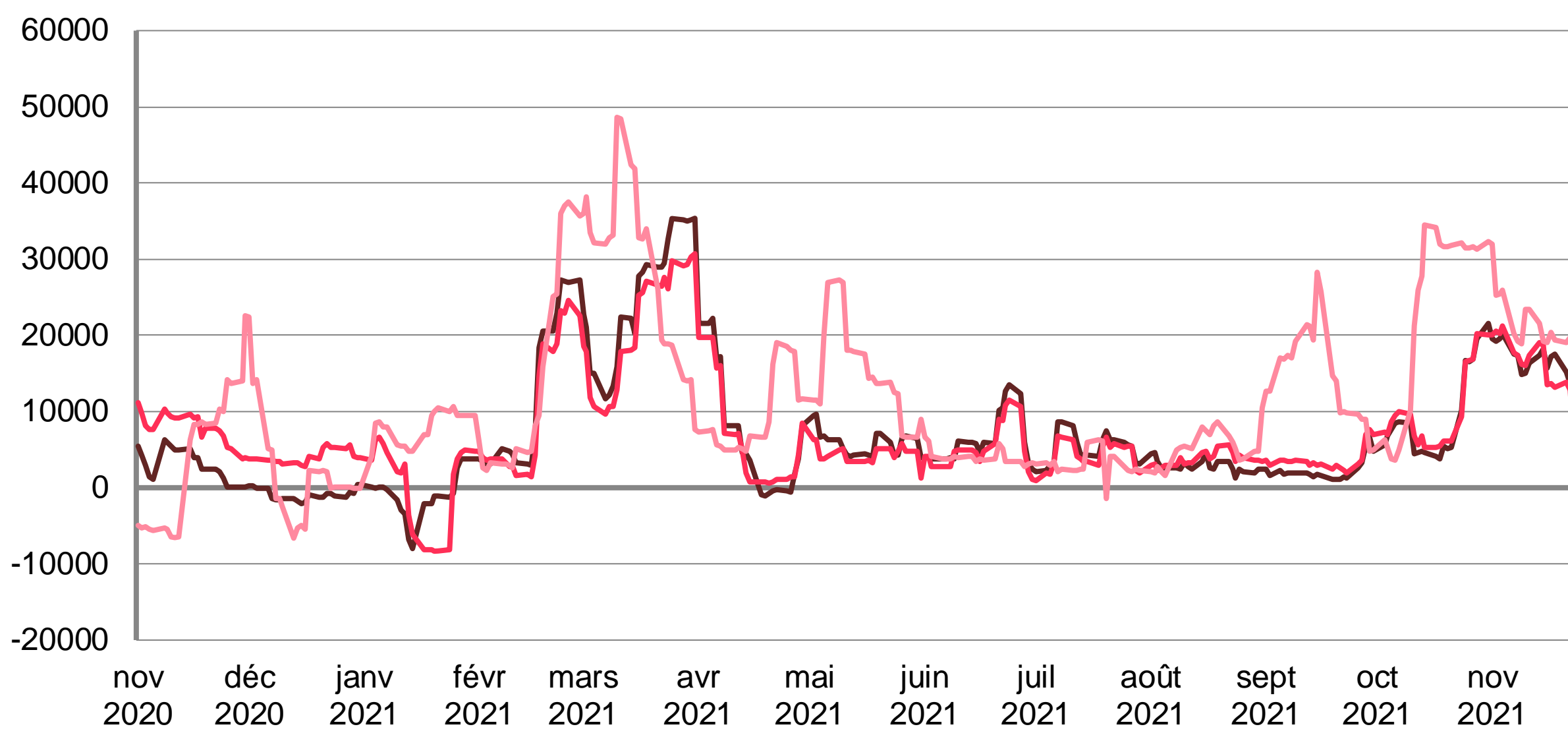
AFRAMAX

WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
— BSEA / MED 80kT	102.5	105.0	▼	126.4
— XMED 80kT	97.5	97.5	▬	123.6
— CAR / USA 70kT	120.0	120.0	▬	127.1

TIME CHARTER EQUIVALENT (\$/DAY)

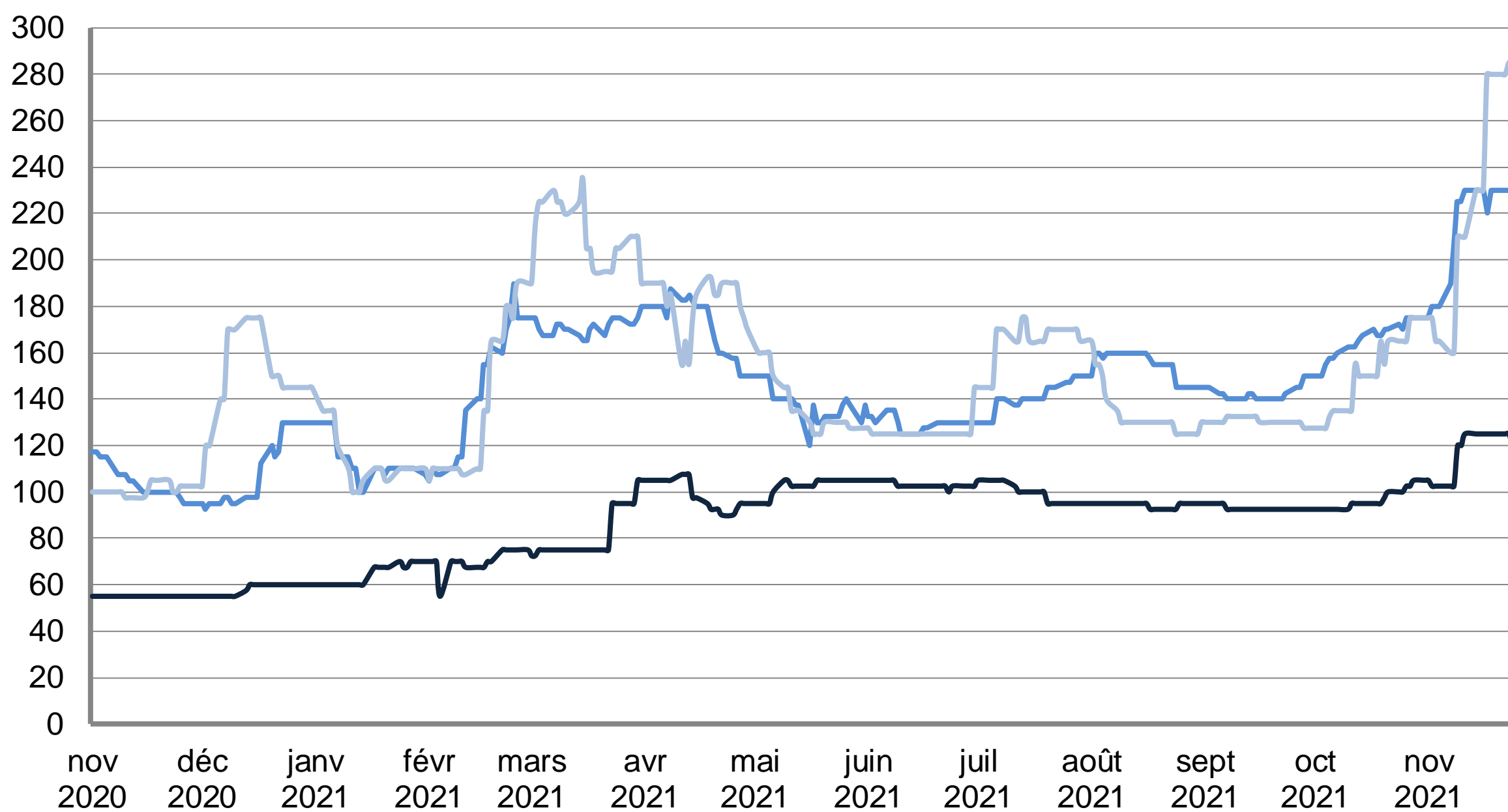


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
— BSEA / MED 80kT	5 552.0	7 809.0	▼	16293.6
— XMED 80kT	5 408.0	5 376.0	▲	15910.7
— CAR / USA 70kT	19 412.0	19 433.0	▼	22298.7

PRODUCT TANKERS

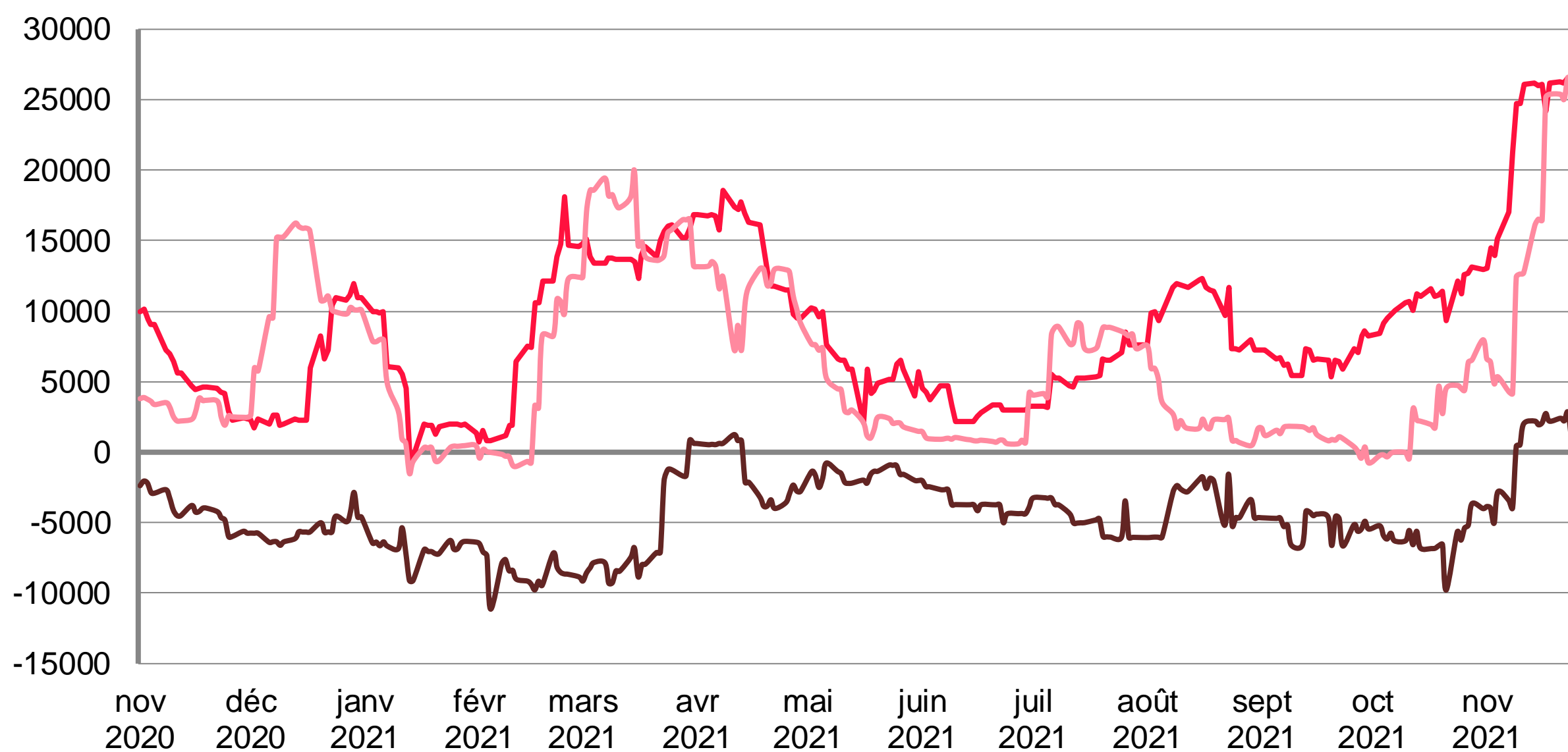
DPP

WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	120.0	125.0	▼	116.2
— BALTIC / UKC 30kT	230.0	230.0	▬	212.1
— BSEA / MED 30kT	285.0	285.0	▬	220.3

TIME CHARTER EQUIVALENT (\$/DAY)

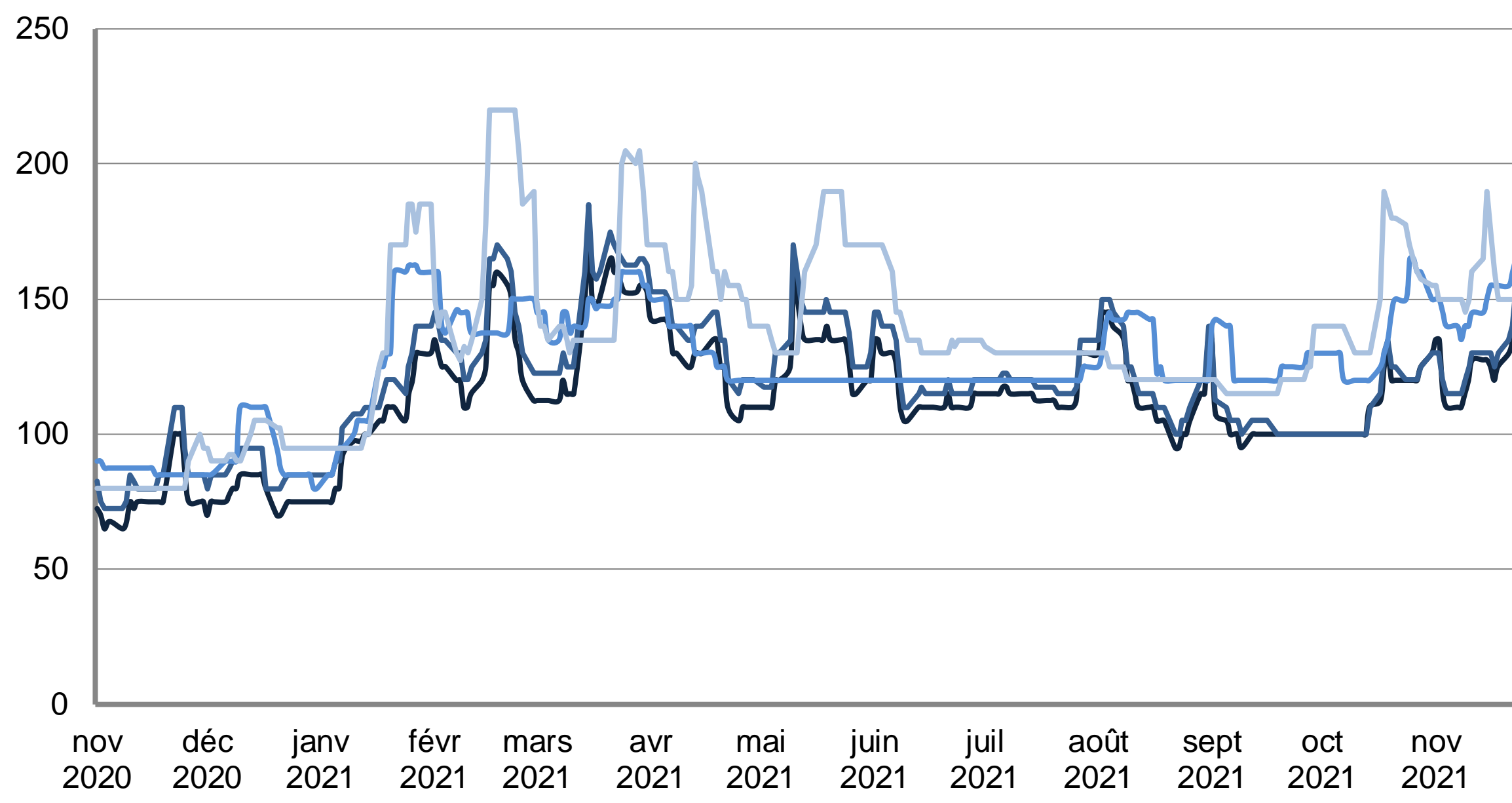


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	809.0	2 831.0	▼	-242.7
— BALTIC / UKC 30kT	26 142.0	26 541.0	▼	21972.8
— BSEA / MED 30kT	25 811.0	26 589.0	▼	14730.7

PRODUCT TANKERS

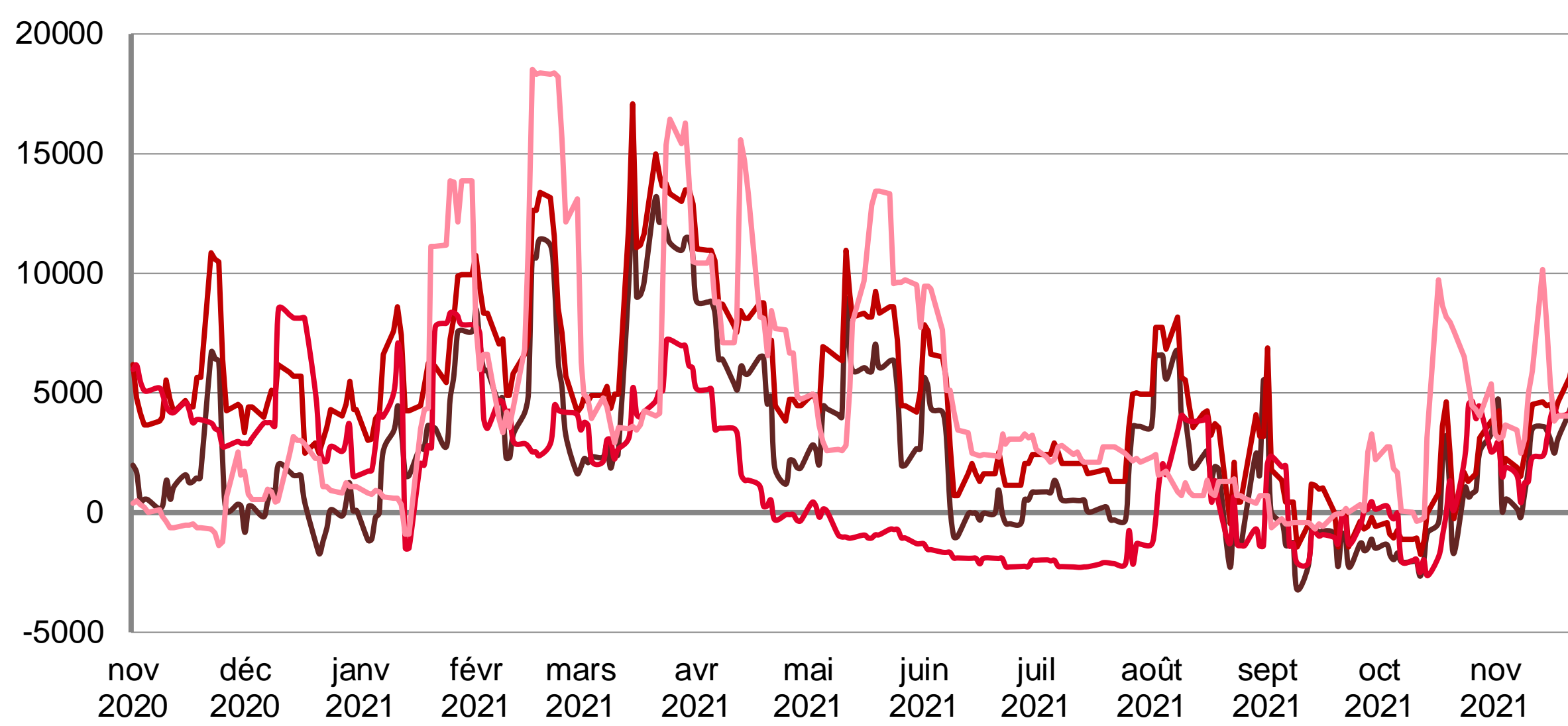
CPP

WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	155.0	150.0	▲	126.4
UKC / WAF 33kT	160.0	155.0	▲	129.7
BALTIC / UKC 30kT	165.0	165.0	▬	149.5
BSEA / MED 30kT	150.0	150.0	▬	155.5

TIME CHARTER EQUIVALENT (\$/DAY)

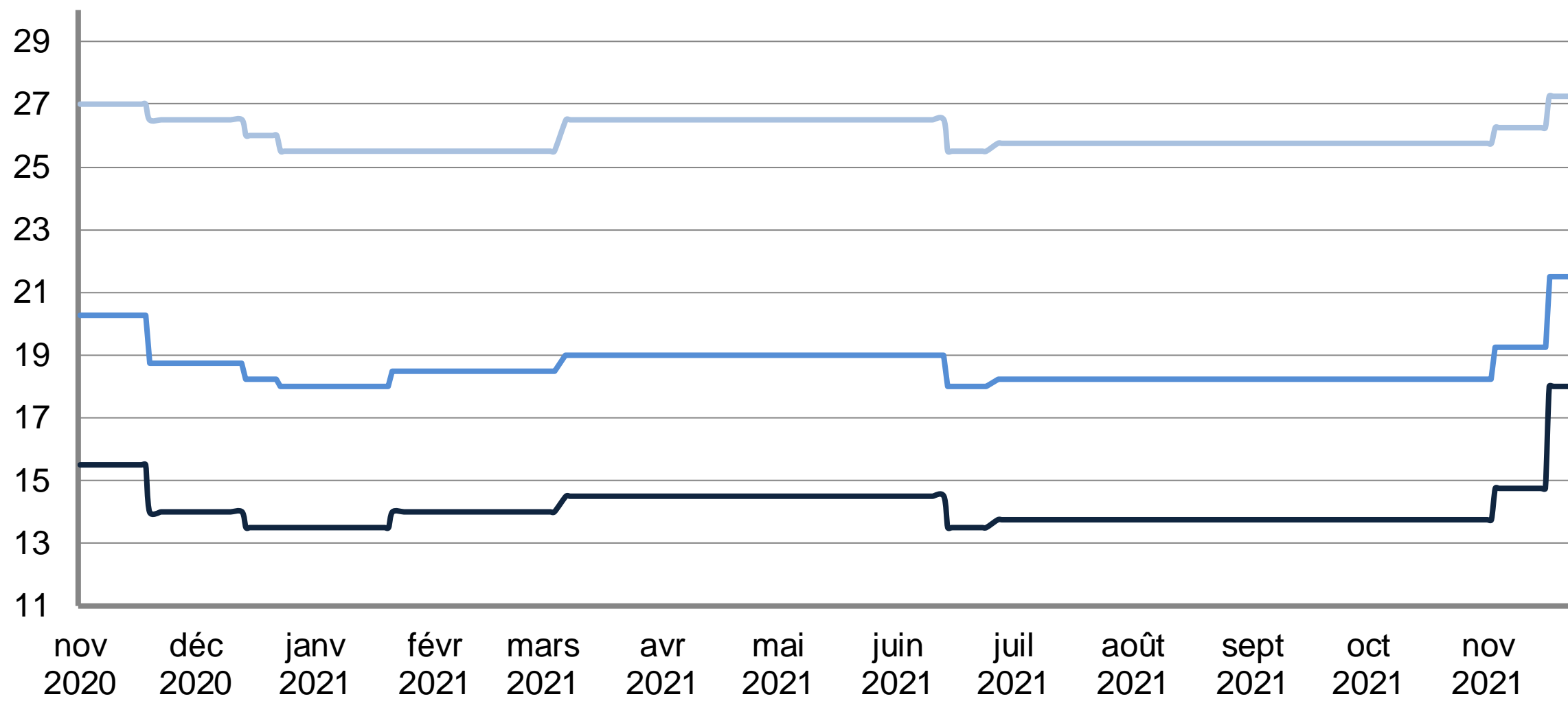


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	8 905.0	8 432.0	▲	3225.2
UKC / WAF 33kT	10 007.0	9 647.0	▲	4409.4
BALTIC / UKC 30kT	5 682.0	6 080.0	▼	2999.9
BSEA / MED 30kT	3 650.0	4 378.0	▼	4515.7

SMALL TANKERS

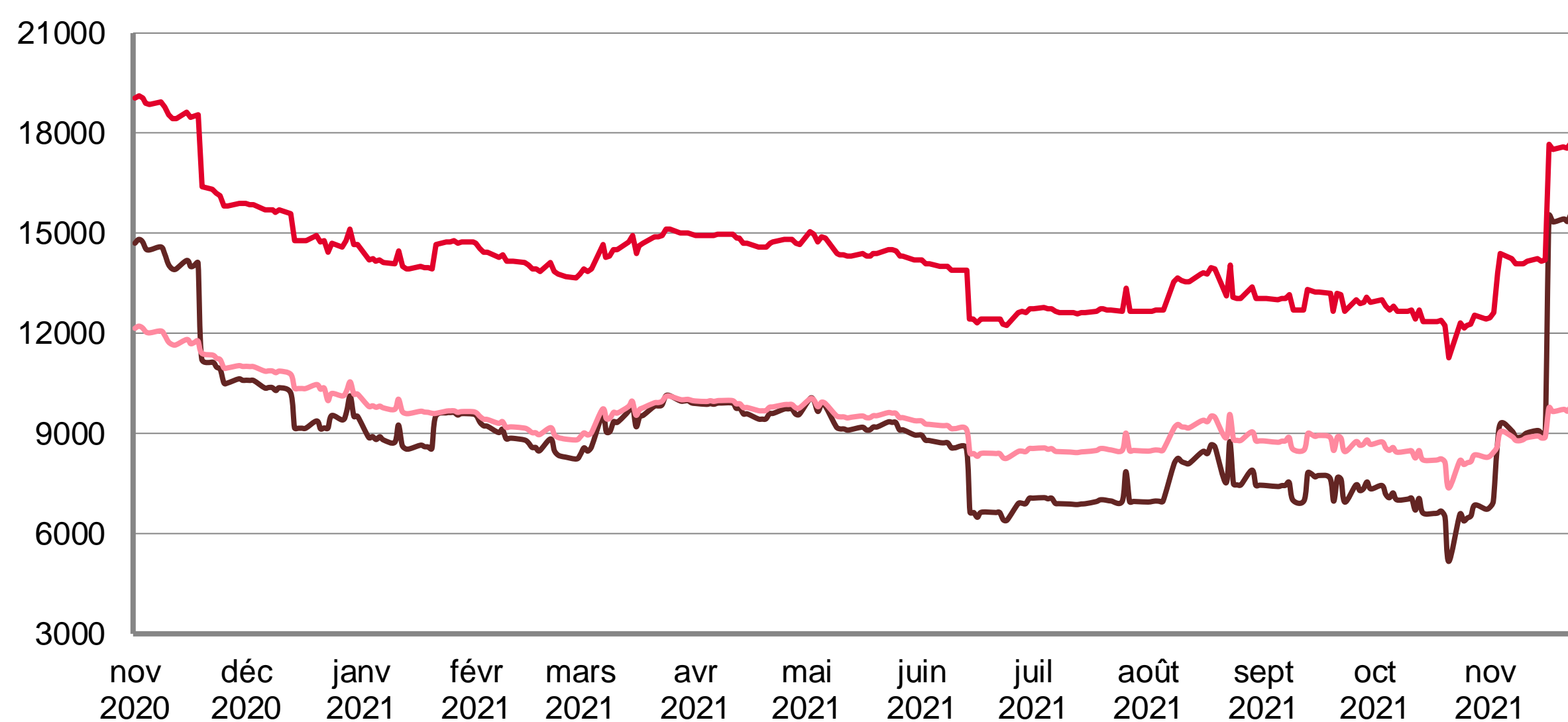
DPP

\$ / T



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	18.0	18.0	▬	15.6
BALTIC / UKC 12kT	21.5	21.5	▬	19.8
BALTIC / UKC 6kT	27.3	27.3	▬	26.5

TIME CHARTER EQUIVALENT (\$/DAY)

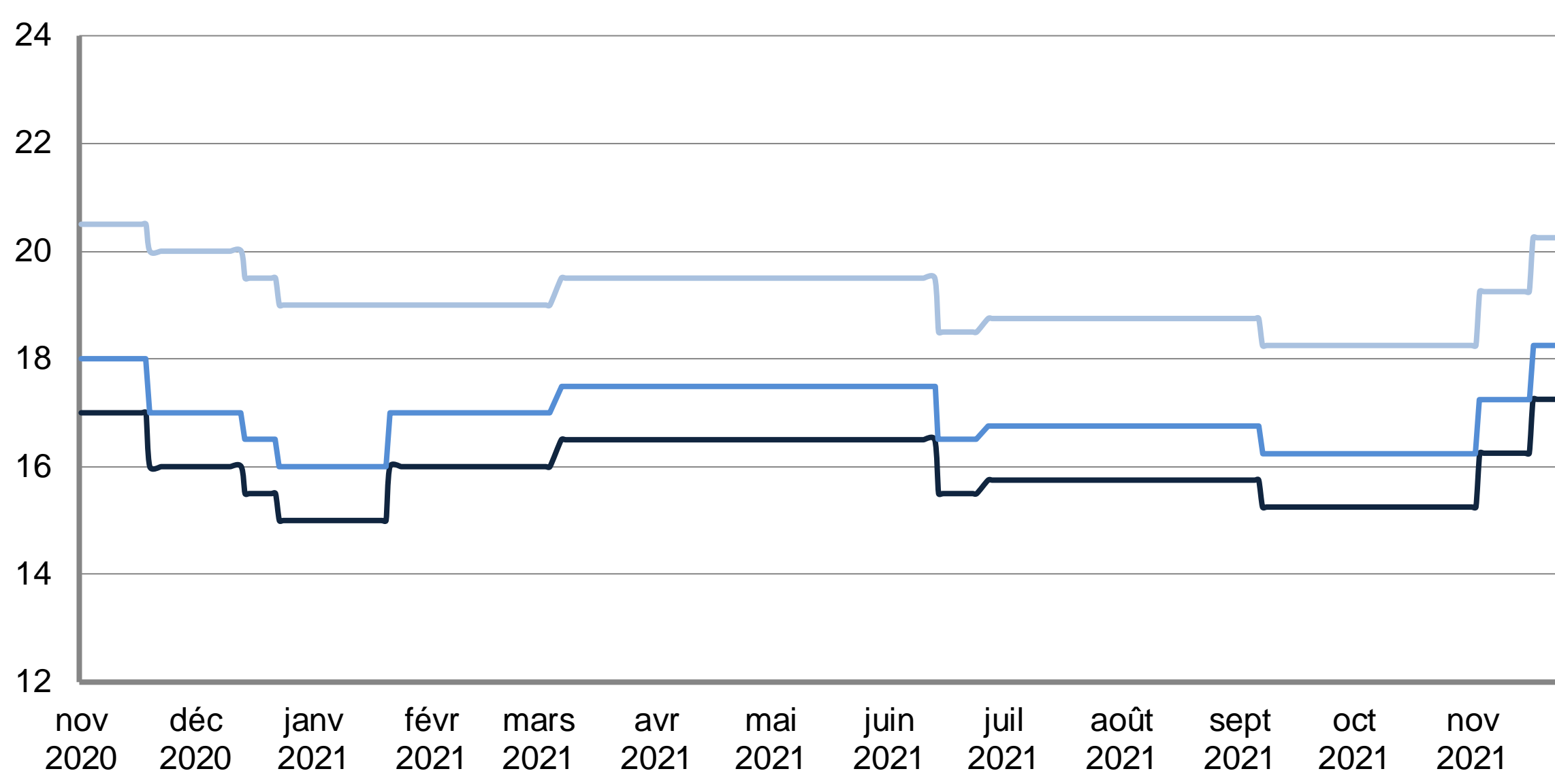


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	15 320.0	15 565.0	▼	10674.7
BALTIC / UKC 10kT	17 535.0	17 699.0	▼	14982.3
BALTIC / UKC 6kT	9 672.0	9 794.0	▼	9045.4

SMALL TANKERS

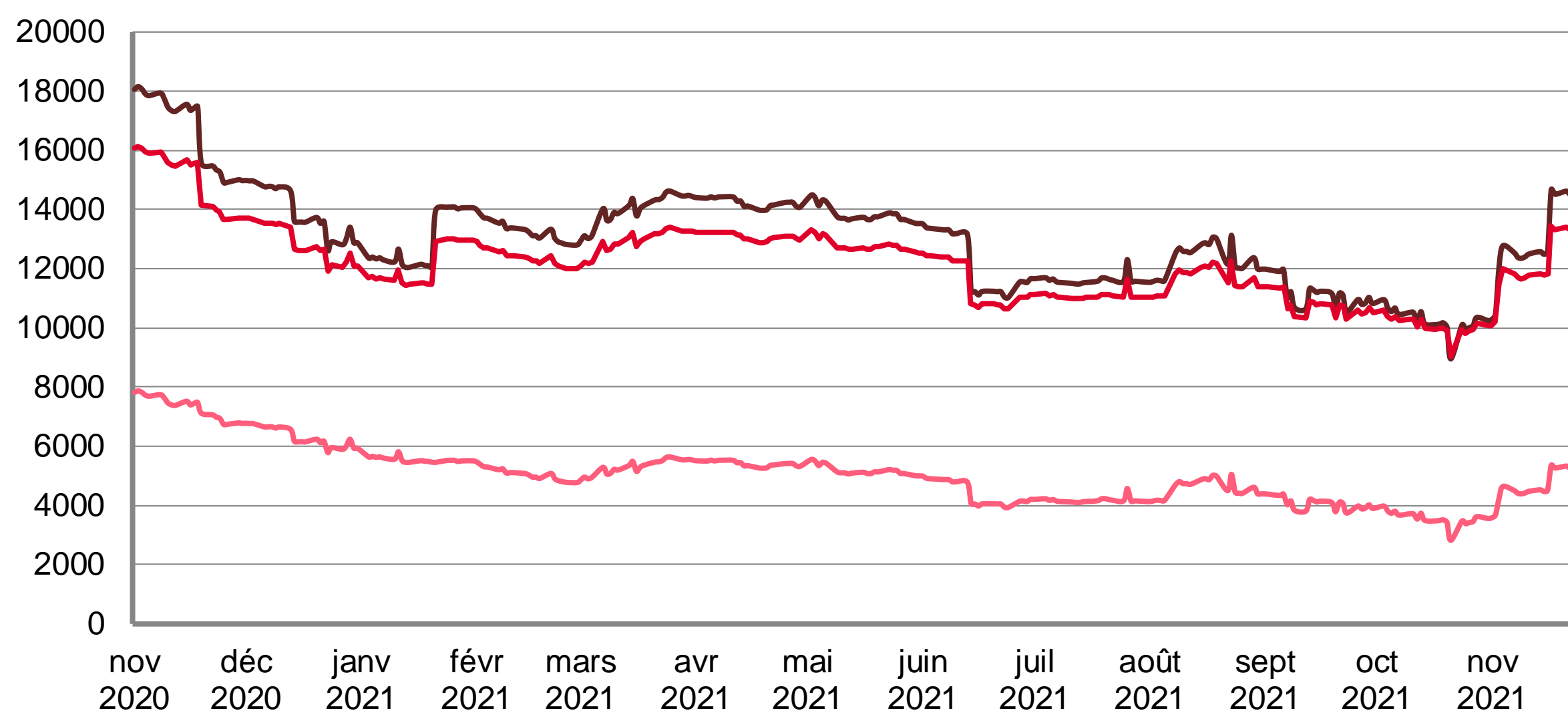
CPP

\$ / T



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	17.3	17.3	▬	16.4
BALTIC / UKC 12kT	18.3	18.3	▬	17.4
BALTIC / UKC 6kT	20.3	20.3	▬	19.4

TIME CHARTER EQUIVALENT (\$/DAY)

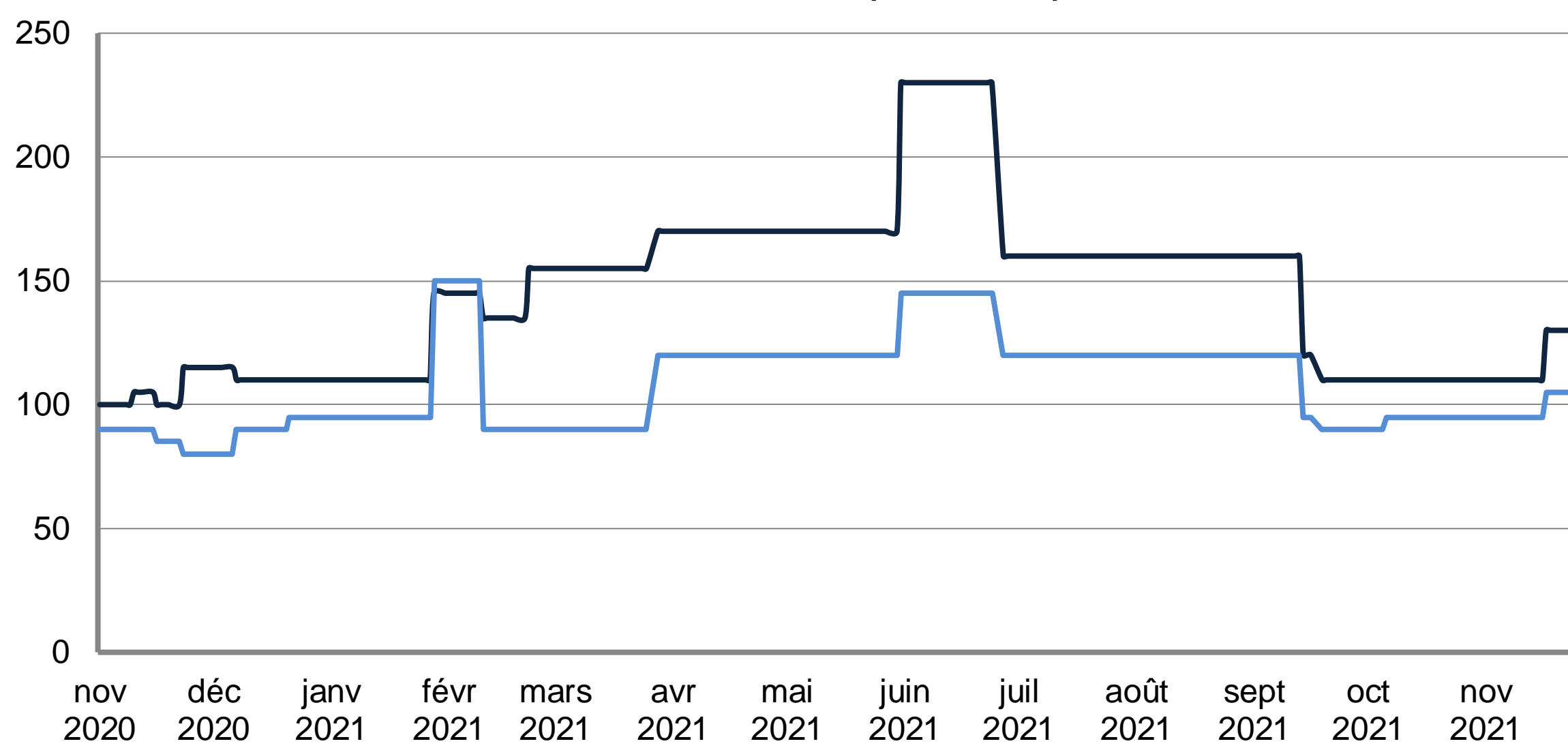


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	14 560.0	14 708.0	▼	12805.3
BALTIC / UKC 12kT	13 332.0	13 459.0	▼	12009.9
BALTIC / UKC 6kT	5 300.0	5 378.0	▼	4599.1

SMALL TANKERS - AFRICA

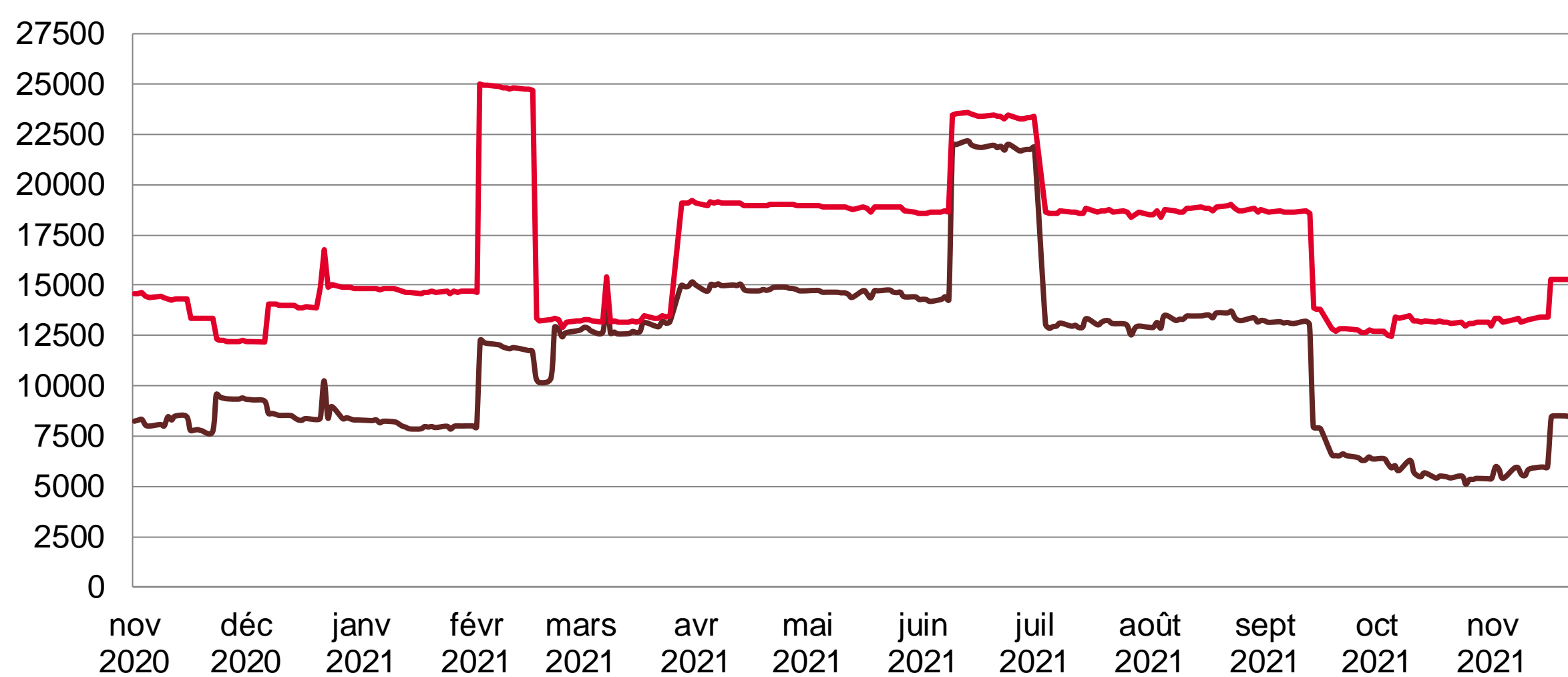
CPP

LUMPSUM (000's US\$)



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	130 000.0	130 000.0	▬	116315.8
XWAF 10kT	105 000.0	105 000.0	▬	98157.9

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	8 391.0	8 476.0	▼	6599.6
XWAF 10kT	15 254.0	15 311.0	▼	13906.8

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