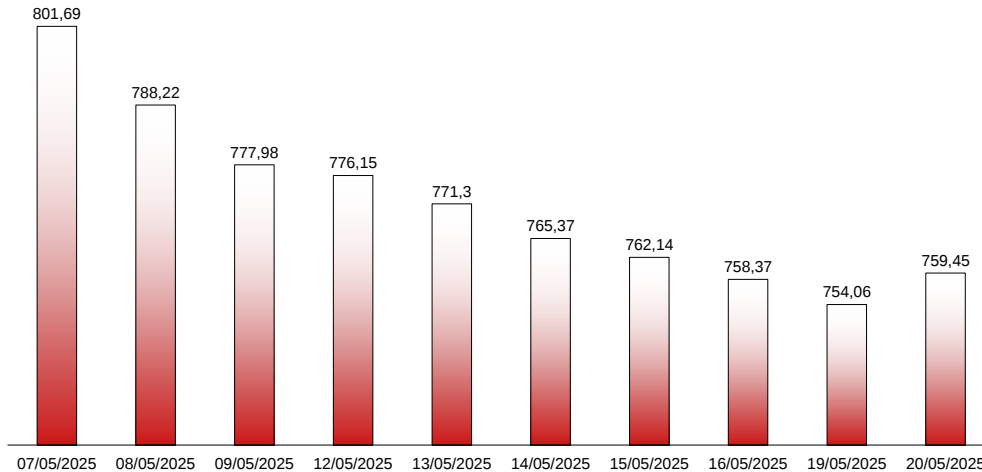


20/05/2025

RIVERLAKE european TANKER INDEX (ReTI)*



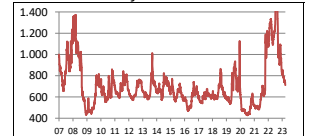
ReTI values

Max	14/12/22	1610,26
Today		759,45
Min	20/11/20	427,37

ReTI trends

daily	5,39
avg last decade	-44,18
avg last 30 days	6,92

ReTI since May 2007



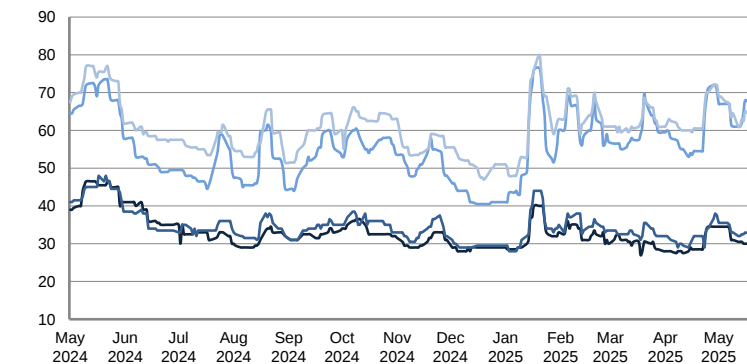
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

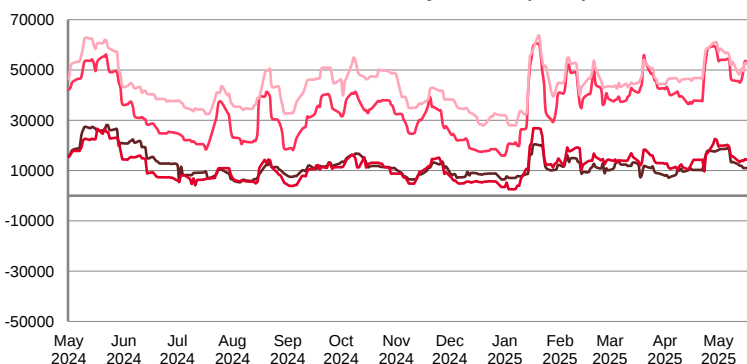
VLCC

WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	30,0	30,0	▲	31,8
AG / UKC 280kT	32,5	32,5	▲	33,6
AG / EAST 270kT	66,0	66,5	▼	64,8
WAF / USG 260kT	63,5	63,5	▲	64,8

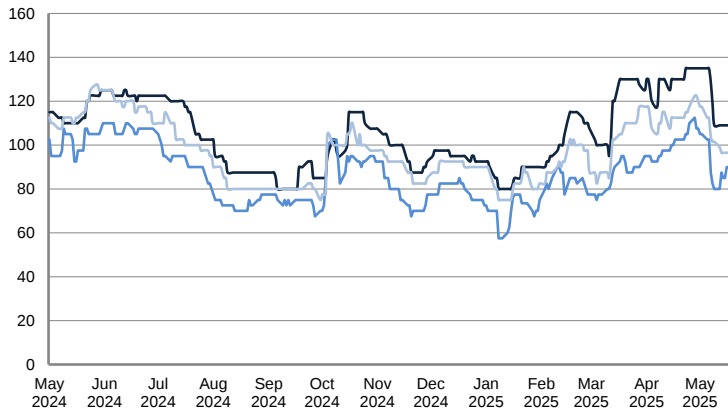
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	10.983,0	10.886,0	▲	14238,3
AG / UKC 280kT	13.809,0	13.713,0	▲	16265,3
AG / EAST 270kT	50.966,0	51.492,0	▼	50369,8
WAF / USG 260kT	50.492,0	50.852,0	▼	52969,3

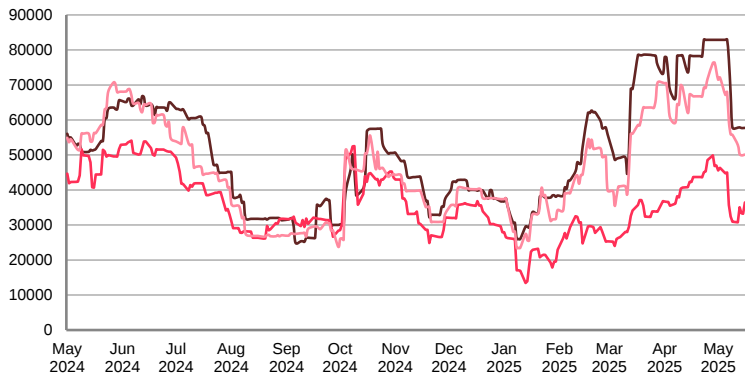
SUEZMAX

WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
—BSEA / MED 135KT	109,0	109,0	▲	118,6
—WAF / USG 130KT	90,0	90,0	▲	64,8
—XMED 135KT	96,5	96,5	▲	103,2

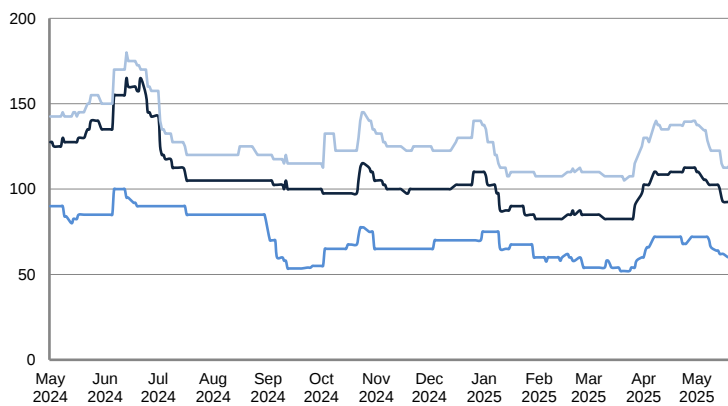
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
—BSEA / MED 135KT	57.698,0	57.704,0	▼	67028,1
—WAF / USG 130KT	36.007,0	36.239,0	▼	37280,4
—XMED 135KT	49.928,0	49.926,0	▲	57353,4

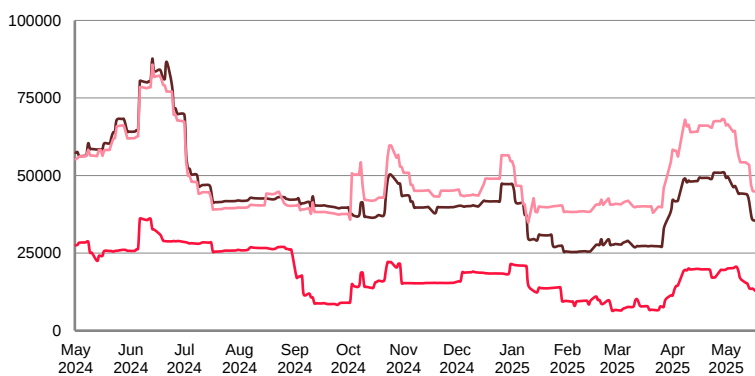
AFRAMAX

WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
—BAL TIC / UKC 100KT	92,5	92,5	▲	101,3
—BAL TIC / STATES 100KT	62,0	60,0	▲	66,6
—NSEA / UKC 80KT	117,5	112,5	▲	124,6

TIME CHARTER EQUIVALENT (\$/DAY)

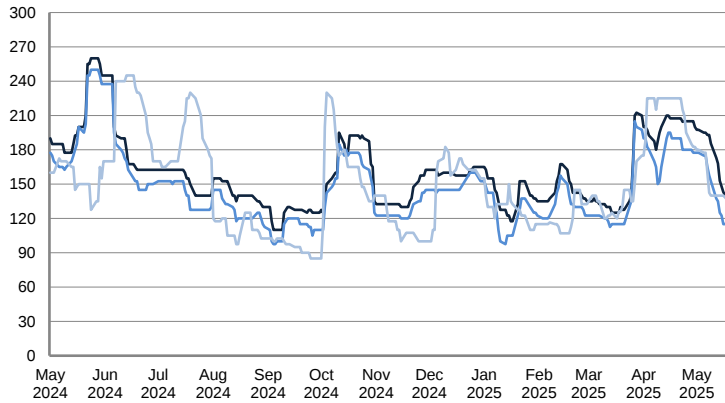


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
—BAL TIC / UKC 100KT	35.404,0	35.483,0	▼	42783,5
—BAL TIC / STATES 100KT	13.226,0	12.153,0	▲	16690,4
—NSEA / UKC 80KT	48.865,0	44.758,0	▲	55591,3

CRUDE OIL TANKERS

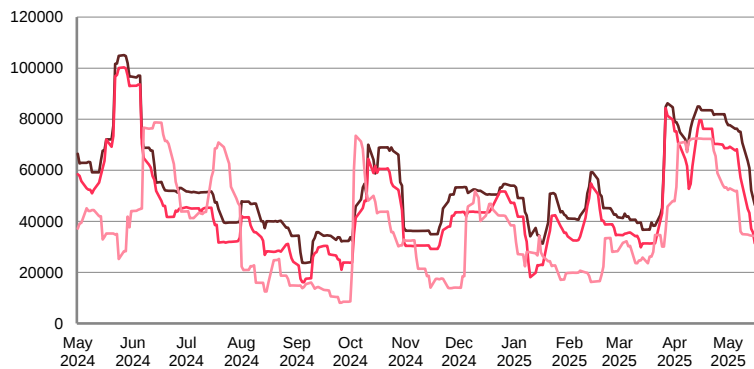
AFRAMAX

WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	140,5	135,5	▲	172,7
XMED 80kT	120,0	115,0	▲	146,4
CAR / USA 70kT	135,0	135,0	■	152,0

TIME CHARTER EQUIVALENT (\$/DAY)

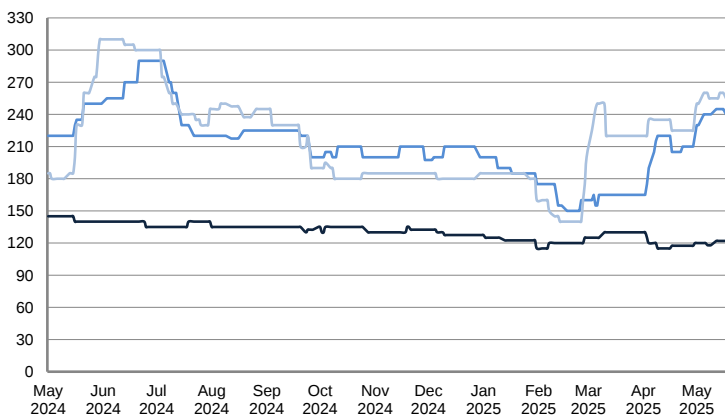


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	45.043,0	42.201,0	▲	63474,0
XMED 80kT	34.128,0	31.182,0	▲	50353,9
CAR / USA 70kT	31.807,0	32.012,0	▼	40013,9

PRODUCT TANKERS

DPP

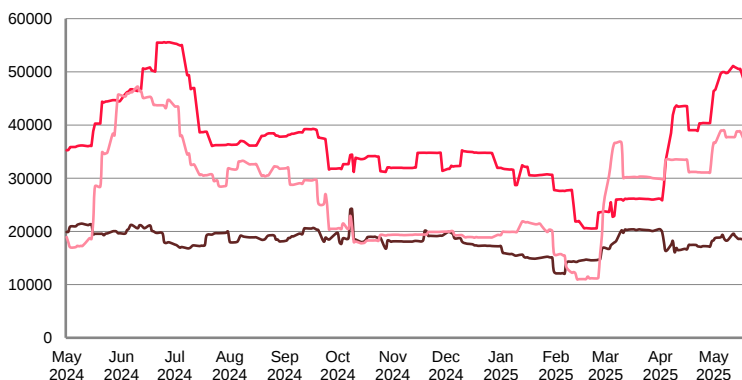
WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	122,0	122,0	■	120,6
BALTIC / UKC 30kT	235,0	235,0	■	239,6
BSEA / MED 30kT	250,0	250,0	■	255,7

*Since 1 January 2023, rates from the Baltic, which included rates from Russian ports, are no longer quoted. This explains the correction.

TIME CHARTER EQUIVALENT (\$/DAY)

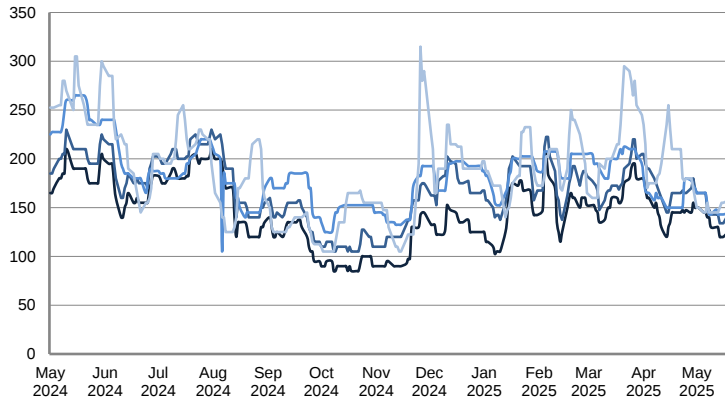


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	18.233,0	18.357,0	▼	18714,4
BALTIC / UKC 30kT	47.377,0	47.447,0	▼	49347,7
BSEA / MED 30kT	36.541,0	36.542,0	▼	37901,9

PRODUCT TANKERS

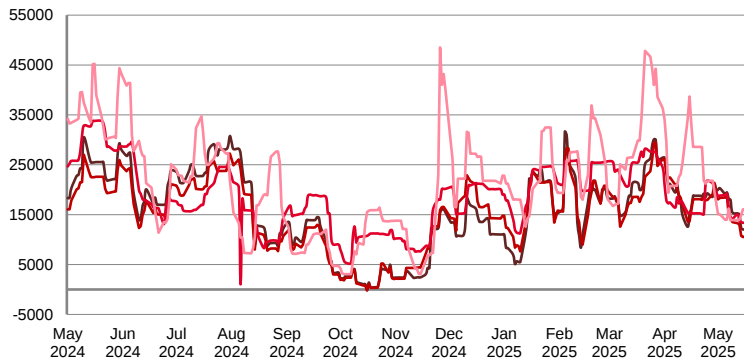
CPP

WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	122,5	125,0	▼	133,4
UKC / WAF 33kT	141,5	144,0	▼	148,0
BALTIC / UKC 30kT	130,5	143,0	▼	149,5
BSEA / MED 30kT	165,0	157,5	▲	150,5

TIME CHARTER EQUIVALENT (\$/DAY)

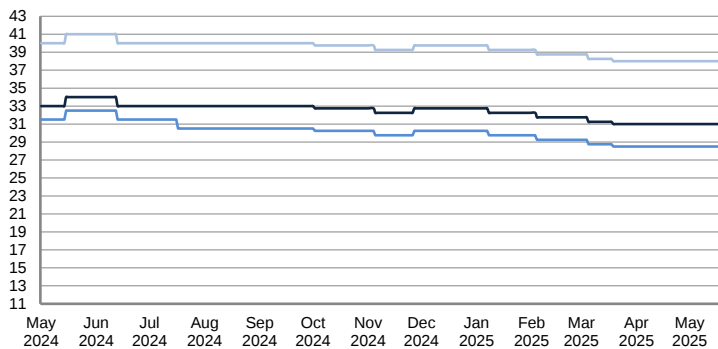


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	12.449,0	13.168,0	▼	15908,4
UKC / WAF 33kT	12.026,0	12.693,0	▼	14245,8
BALTIC / UKC 30kT	10.369,0	13.237,0	▼	15195,9
BSEA / MED 30kT	18.307,0	16.631,0	▲	15150,9

SMALL TANKERS

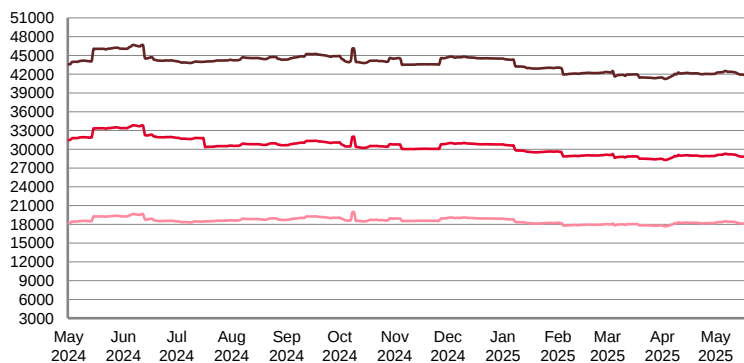
DPP

\$ / T



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	31,0	31,0	▬	31,0
BALTIC / UKC 12kT	28,5	28,5	▬	28,5
BALTIC / UKC 6kT	38,0	38,0	▬	38,0

TIME CHARTER EQUIVALENT (\$/DAY)

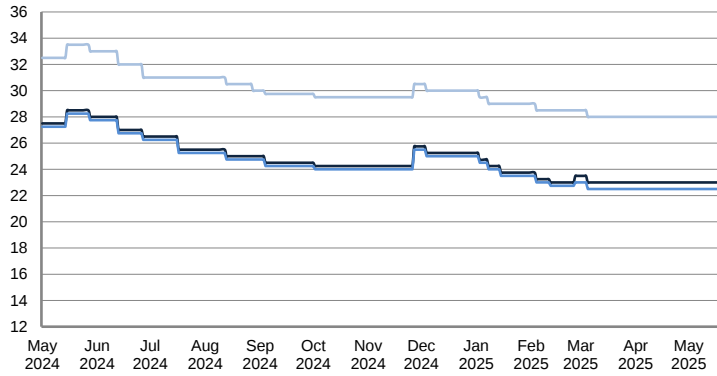


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	41.798,0	41.842,0	▼	42173,4
BALTIC / UKC 10kT	28.735,0	28.767,0	▼	29030,1
BALTIC / UKC 6kT	18.045,0	18.070,0	▼	18280,8

SMALL TANKERS

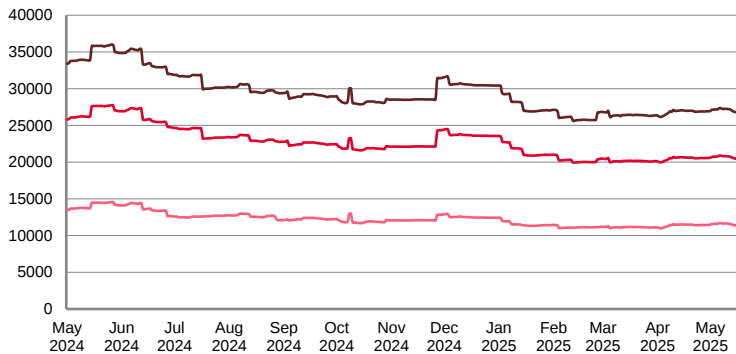
CPP

\$ / T



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	23,0	23,0	▲	23,0
BALTIC / UKC 12kT	22,5	22,5	▲	22,5
BALTIC / UKC 6kT	28,0	28,0	▲	28,0

TIME CHARTER EQUIVALENT (\$/DAY)

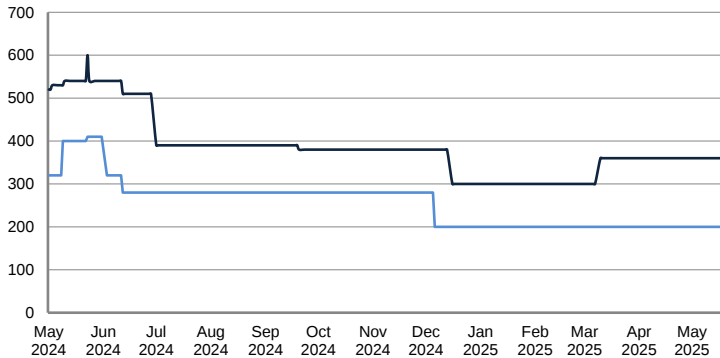


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	26.698,0	26.734,0	▼	27048,1
BALTIC / UKC 12kT	20.390,0	20.419,0	▼	20662,8
BALTIC / UKC 6kT	11.319,0	11.340,0	▼	11523,8

SMALL TANKERS - AFRICA

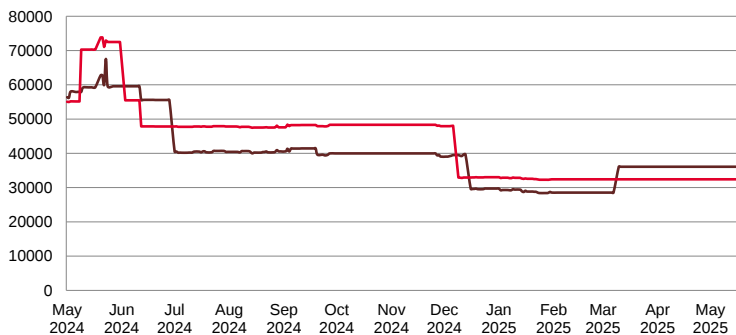
CPP

LUMPSUM (000's US\$)



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	360.000,0	360.000,0	▲	360000,0
XWAF 10kT	200.000,0	200.000,0	▲	185714,3

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	36.087,0	36.087,0	▲	36087,0
XWAF 10kT	32.416,0	32.416,0	▲	32416,0

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