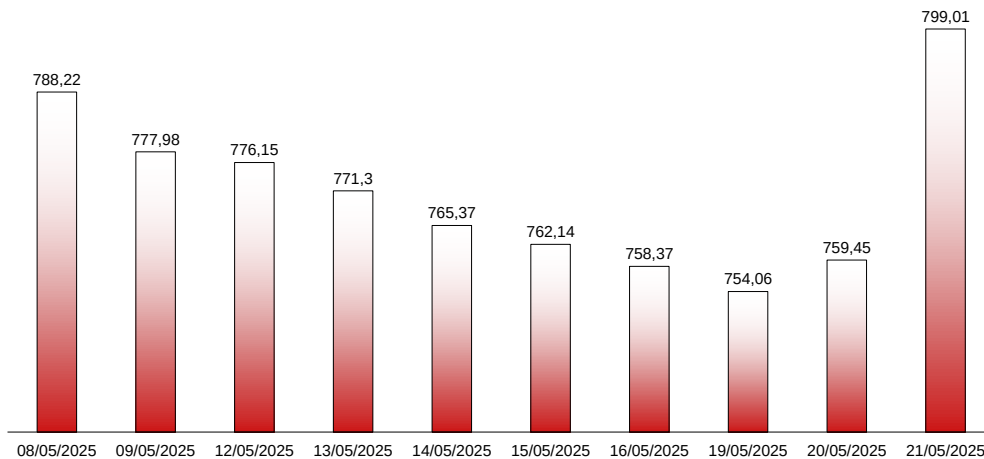


21/05/2025

RIVERLAKE european TANKER INDEX (ReTI)*



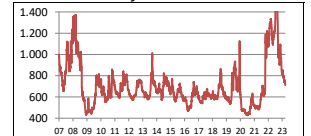
ReTI values

Max	14/12/22	1610,26
Today		799,01
Min	20/11/20	427,37

ReTI trends

daily	39,56
avg last decade	-43,29
avg last 30 days	6,09

ReTI since May 2007



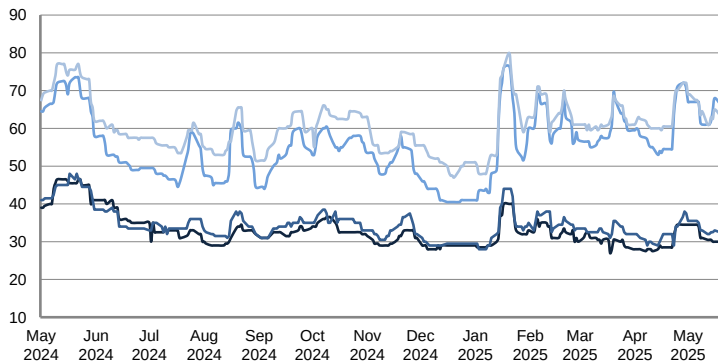
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

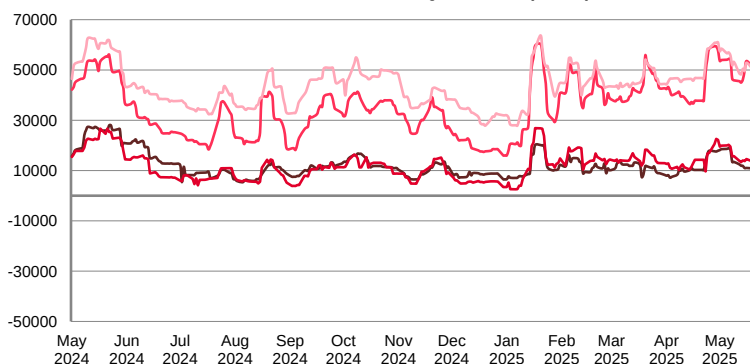
VLCC

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	30,0	30,0	▲	31,7
AG / UKC 280kT	32,5	32,5	▲	33,5
AG / EAST 270kT	64,0	66,0	▼	64,7
WAF / USG 260kT	63,5	63,5	▲	64,7

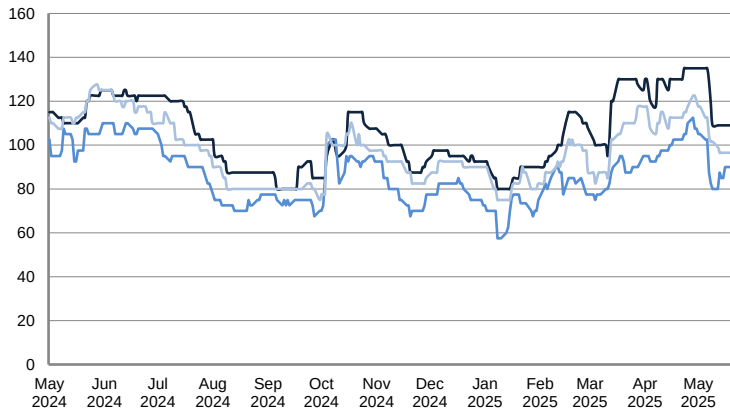
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	11.038,0	10.983,0	▲	14024,9
AG / UKC 280kT	13.864,0	13.809,0	▲	16105,2
AG / EAST 270kT	48.496,0	50.966,0	▼	50244,9
WAF / USG 260kT	50.341,0	50.492,0	▼	52794,1

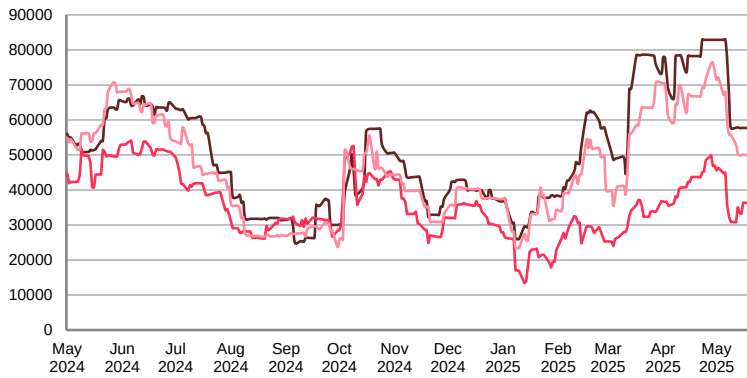
SUEZMAX

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135KT	109,0	109,0	▲	117,9
WAF / USG 130KT	85,0	90,0	▼	64,7
XMED 135KT	94,0	96,5	▼	102,6

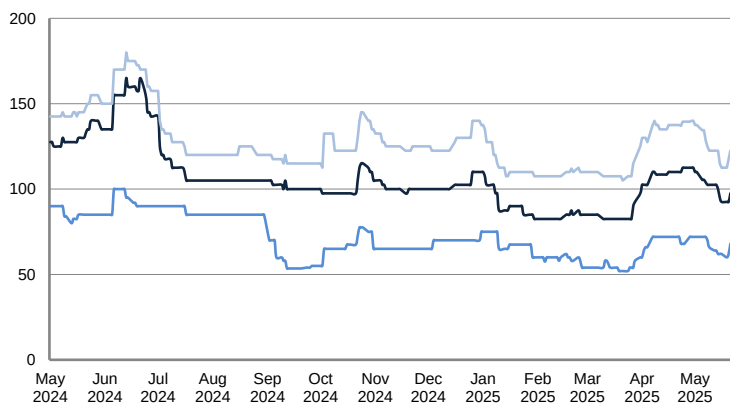
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135KT	57.698,0	57.698,0	▲	66406,1
WAF / USG 130KT	32.819,0	36.007,0	▼	36982,9
XMED 135KT	47.461,0	49.928,0	▼	56693,9

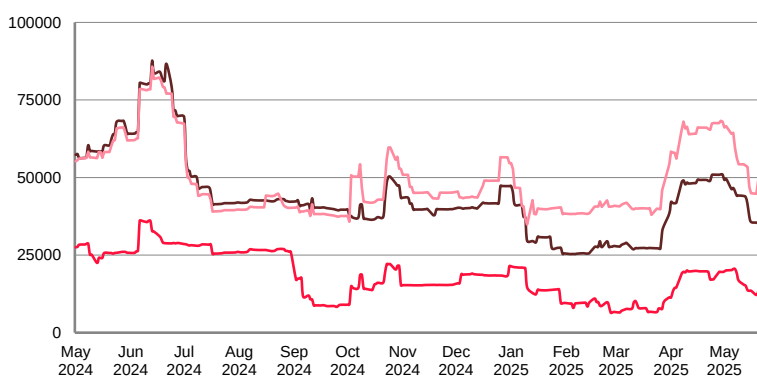
AFRAMAX

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BAL TIC / UKC 100KT	97,5	92,5	▲	101,0
BAL TIC / STATES 100KT	68,0	62,0	▲	66,7
NSEA / UKC 80KT	122,5	117,5	▲	124,5

TIME CHARTER EQUIVALENT (\$/DAY)

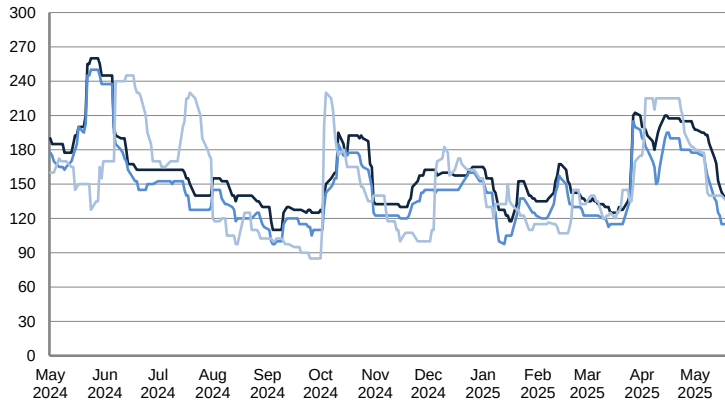


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BAL TIC / UKC 100KT	39.103,0	35.404,0	▲	42538,1
BAL TIC / STATES 100KT	16.656,0	13.226,0	▲	16688,1
NSEA / UKC 80KT	52.966,0	48.865,0	▲	55416,3

CRUDE OIL TANKERS

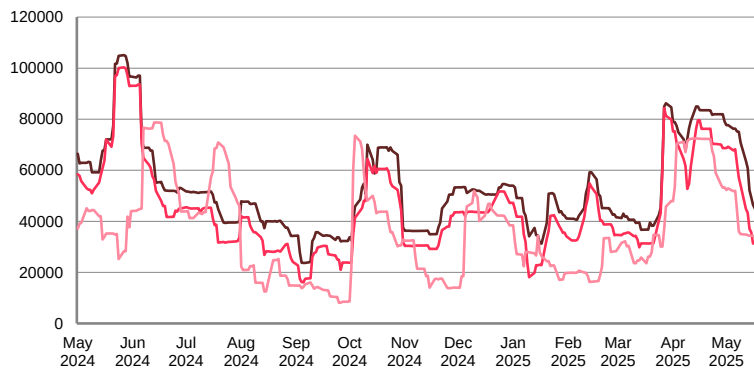
AFRAMAX

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	148,0	140,5	▲	171,0
XMED 80kT	132,5	120,0	▲	145,5
CAR / USA 70kT	135,0	135,0	■	150,8

TIME CHARTER EQUIVALENT (\$/DAY)

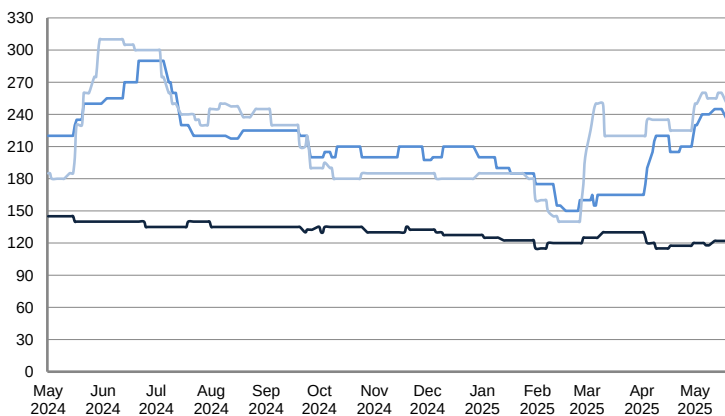


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	49.314,0	45.043,0	▲	62530,0
XMED 80kT	41.518,0	34.128,0	▲	49764,9
CAR / USA 70kT	31.722,0	31.807,0	▼	39461,1

PRODUCT TANKERS

DPP

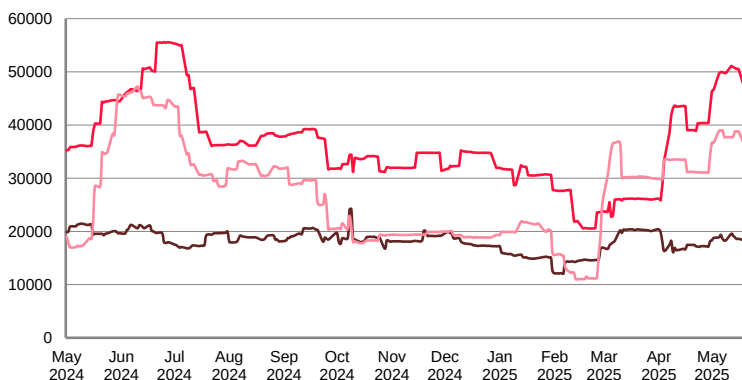
WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	117,0	122,0	▼	120,3
BALTIC / UKC 30kT	245,0	235,0	▲	240,0
BSEA / MED 30kT	260,0	250,0	▲	256,0

*Since 1 January 2023, rates from the Baltic, which included rates from Russian ports, are no longer quoted. This explains the correction.

TIME CHARTER EQUIVALENT (\$/DAY)

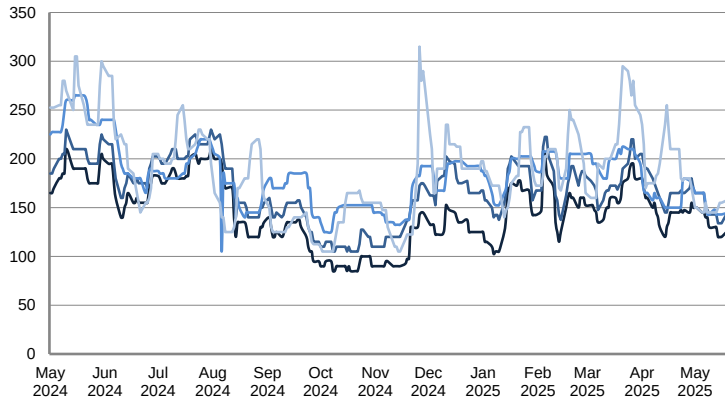


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	16.256,0	18.233,0	▼	18550,5
BALTIC / UKC 30kT	50.284,0	47.377,0	▲	49410,1
BSEA / MED 30kT	38.777,0	36.541,0	▲	37960,3

PRODUCT TANKERS

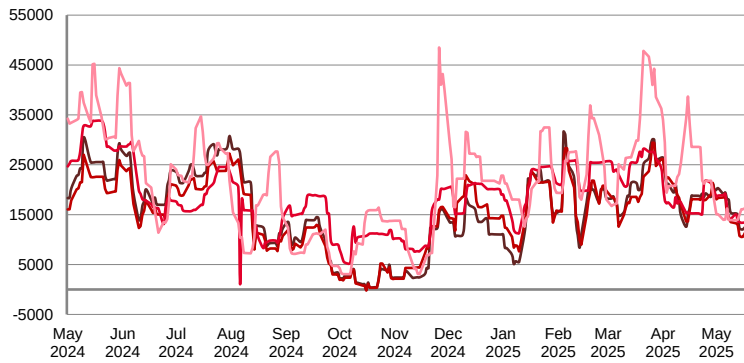
CPP

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	125,0	122,5	▲	132,8
UKC / WAF 33kT	139,0	141,5	▼	147,4
BALTIC / UKC 30kT	164,0	130,5	▲	150,4
BSEA / MED 30kT	240,0	165,0	▲	156,5

TIME CHARTER EQUIVALENT (\$/DAY)

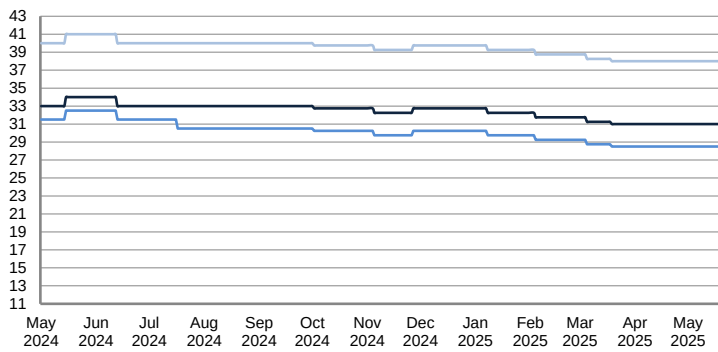


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	13.024,0	12.449,0	▲	15716,1
UKC / WAF 33kT	11.388,0	12.026,0	▼	14055,3
BALTIC / UKC 30kT	17.822,0	10.369,0	▲	15370,9
BSEA / MED 30kT	35.076,0	18.307,0	▲	16479,3

SMALL TANKERS

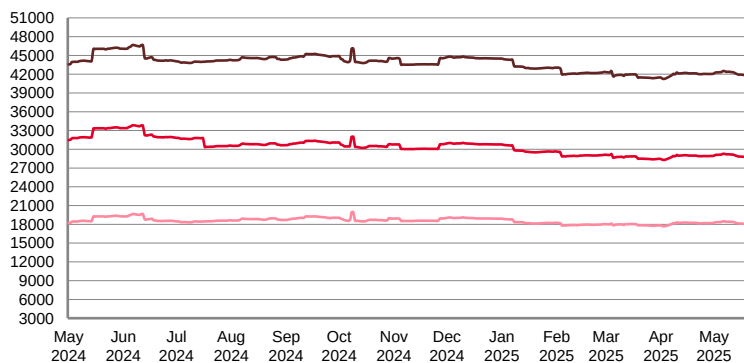
DPP

\$ / T



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	31,0	31,0	■	31,0
BALTIC / UKC 12kT	28,5	28,5	■	28,5
BALTIC / UKC 6kT	38,0	38,0	■	38,0

TIME CHARTER EQUIVALENT (\$/DAY)

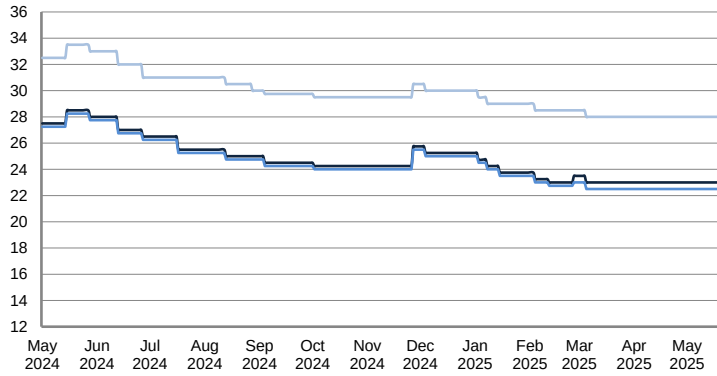


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	41.767,0	41.798,0	▼	42146,3
BALTIC / UKC 10kT	28.710,0	28.735,0	▼	29008,8
BALTIC / UKC 6kT	18.025,0	18.045,0	▼	18263,7

SMALL TANKERS

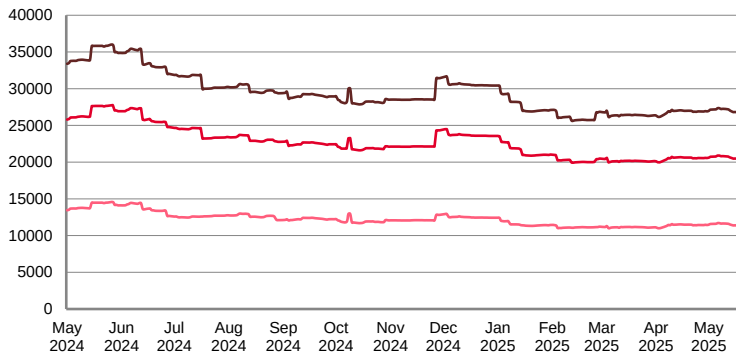
CPP

\$ / T



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	23,0	23,0	▲	23,0
BALTIC / UKC 12kT	22,5	22,5	▲	22,5
BALTIC / UKC 6kT	28,0	28,0	▲	28,0

TIME CHARTER EQUIVALENT (\$/DAY)

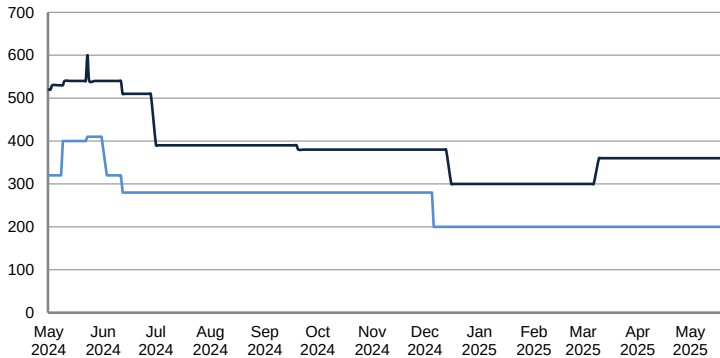


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	26.669,0	26.698,0	▼	27022,9
BALTIC / UKC 12kT	20.368,0	20.390,0	▼	20643,1
BALTIC / UKC 6kT	11.302,0	11.319,0	▼	11509,0

SMALL TANKERS - AFRICA

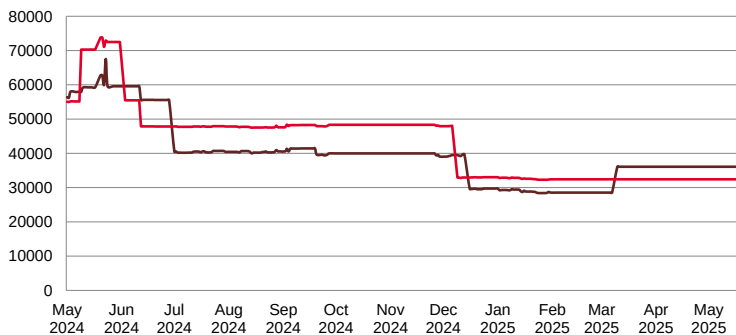
CPP

LUMPSUM (000's US\$)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	360.000,0	360.000,0	▲	360000,0
XWAF 10kT	200.000,0	200.000,0	▲	186666,7

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	36.087,0	36.087,0	▲	36087,0
XWAF 10kT	32.416,0	32.416,0	▲	32416,0

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