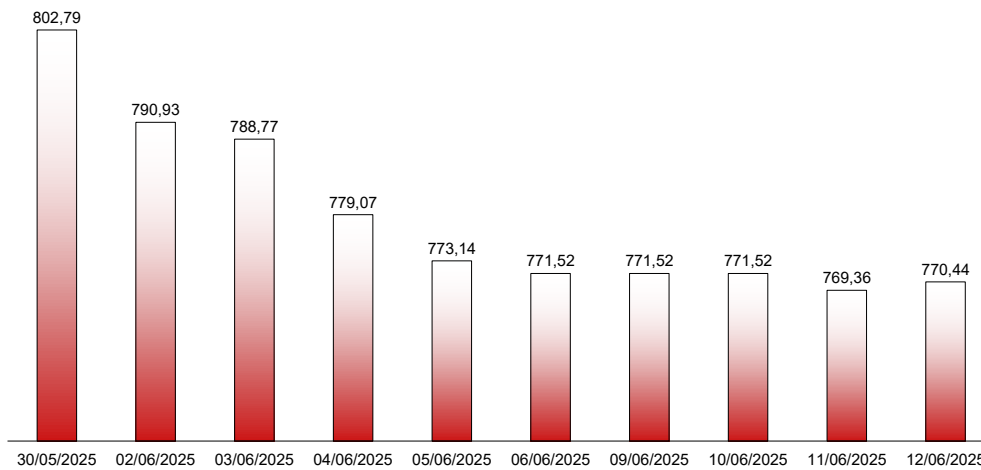


12/06/2025

RIVERLAKE european TANKER INDEX (ReTI)*



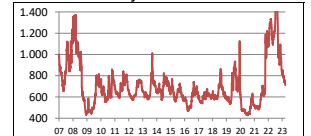
ReTI values

Max	14/12/22	1610,26
Today		770,44
Min	20/11/20	427,37

ReTI trends

daily	1,08
avg last decade	-15,35
avg last 30 days	-30,51

ReTI since May 2007



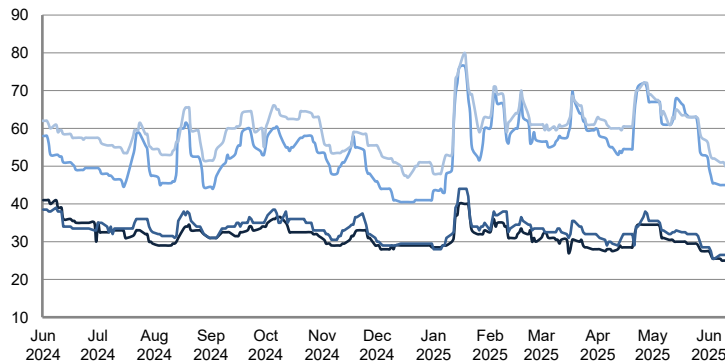
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

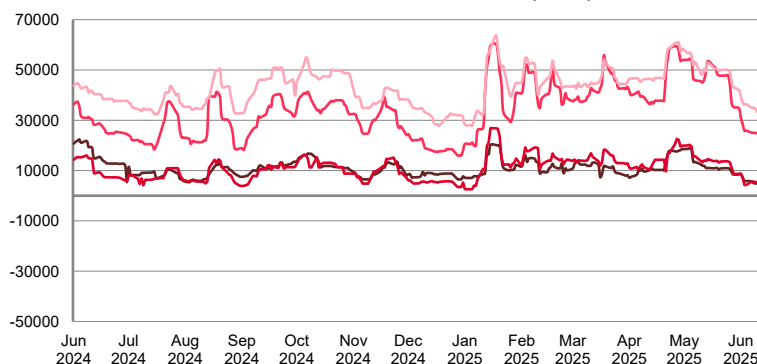
VLCC

WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	25,0	25,0	▲	25,9
AG / UKC 280kT	26,5	26,5	▲	26,8
AG / EAST 270kT	45,0	45,0	▲	46,7
WAF / USG 260kT	50,0	51,0	▼	52,3

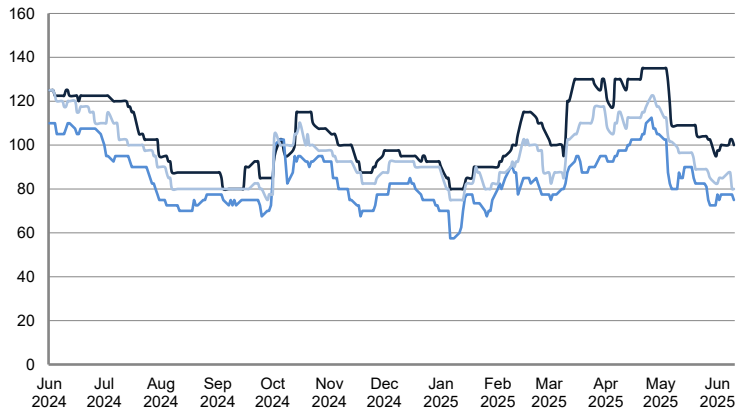
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	4.893,0	4.887,0	▲	6274,3
AG / UKC 280kT	5.432,0	5.425,0	▲	6145,8
AG / EAST 270kT	24.898,0	24.898,0	▲	27315,4
WAF / USG 260kT	33.105,0	34.583,0	▼	36526,7

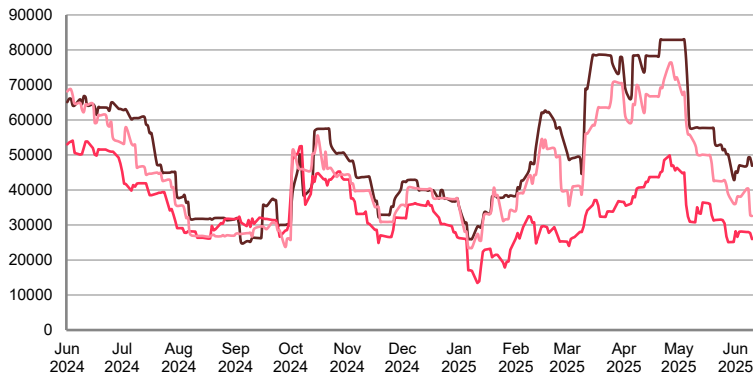
SUEZMAX

WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135kT	100,0	102,5	▼	99,4
WAF / USG 130kT	75,0	77,5	▼	52,3
XMED 135kT	80,0	80,0	▬	83,9

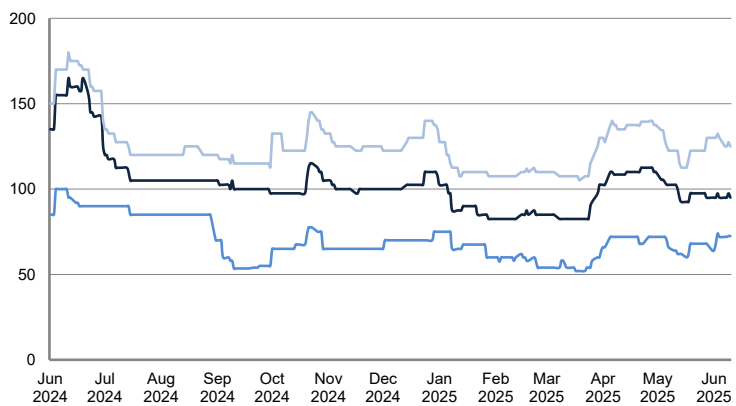
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135kT	46.920,0	49.156,0	▼	46577,9
WAF / USG 130kT	25.964,0	27.711,0	▼	27318,6
XMED 135kT	32.582,0	32.861,0	▼	36962,9

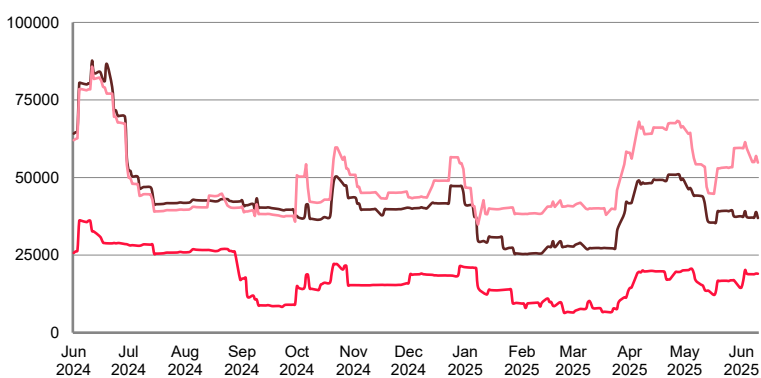
AFRAMAX

WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 100kT	95,0	97,5	▼	95,6
BALTIC / STATES 100kT	72,5	72,5	▬	70,1
NSEA / UKC 80kT	125,0	127,5	▼	128,3

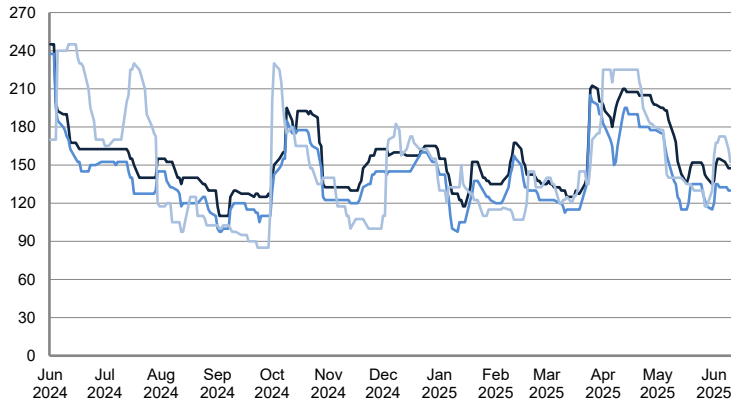
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 100kT	36.949,0	38.911,0	▼	37653,2
BALTIC / STATES 100kT	18.987,0	19.060,0	▼	17868,0
NSEA / UKC 80kT	54.809,0	56.982,0	▼	57891,7

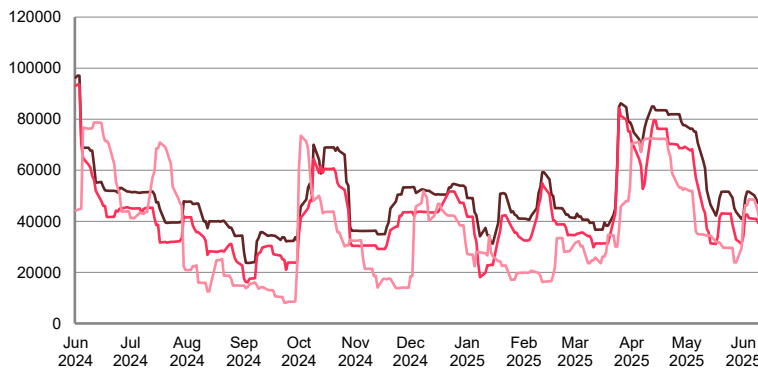
AFRAMAX

WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
—BSEA / MED 80kT	147,5	147,5	▲	147,8
—XMED 80kT	130,0	130,0	▲	129,2
—CAR / USA 70kT	152,5	162,5	▼	161,1

TIME CHARTER EQUIVALENT (\$/DAY)

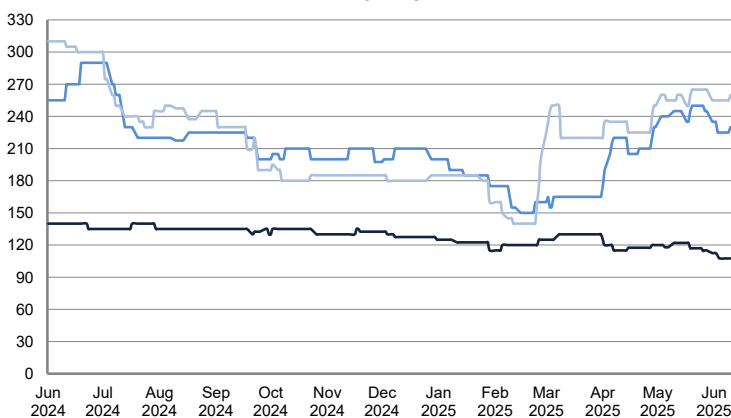


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
—BSEA / MED 80kT	47.328,0	47.195,0	▲	47638,8
—XMED 80kT	39.232,0	39.459,0	▼	39168,2
—CAR / USA 70kT	39.068,0	43.732,0	▼	43345,1

PRODUCT TANKERS

DPP

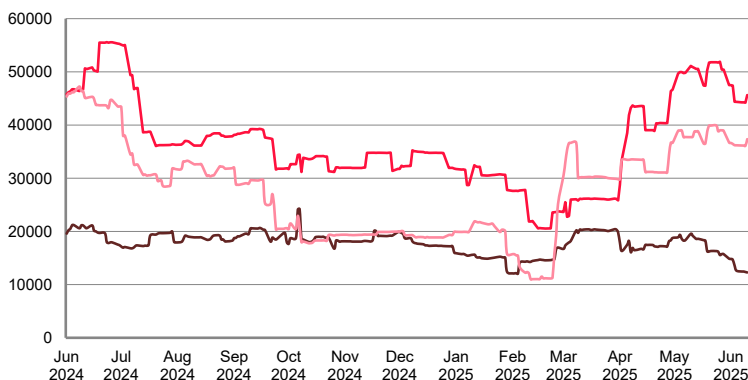
WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	107,5	107,5	▲	109,4
—BALTIC / UKC 30kT	230,0	225,0	▲	228,9
—BSEA / MED 30kT	260,0	255,0	▲	255,6

*Since 1 January 2023, rates from the Baltic, which included rates from Russian ports, are no longer quoted. This explains the correction.

TIME CHARTER EQUIVALENT (\$/DAY)

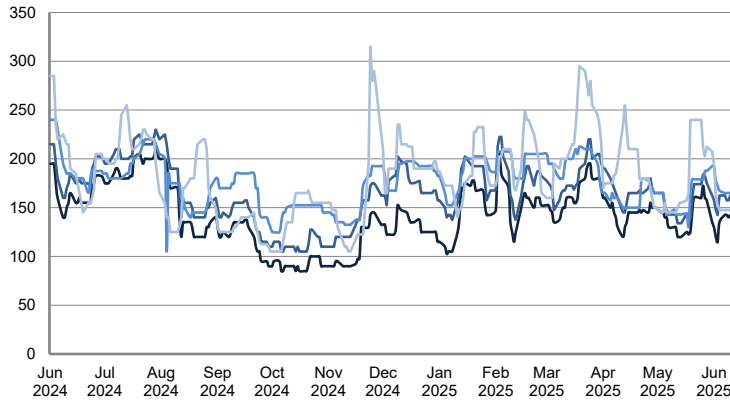


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	12.284,0	12.373,0	▼	13361,3
—BALTIC / UKC 30kT	45.628,0	44.203,0	▲	45502,6
—BSEA / MED 30kT	37.342,0	36.101,0	▲	36439,3

PRODUCT TANKERS

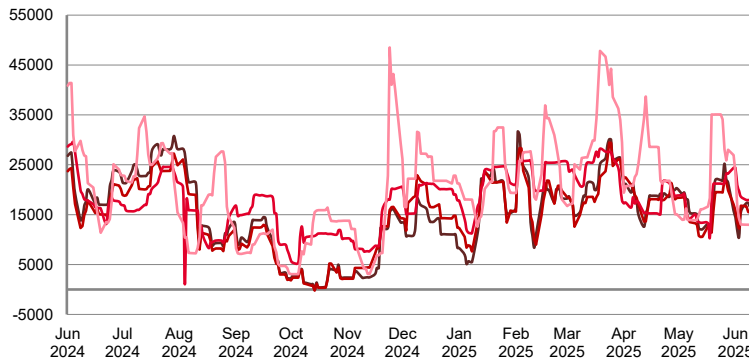
CPP

WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	142,5	140,0	▲	133,6
UKC / WAF 33kT	162,5	157,5	▲	156,9
BALTIC / UKC 30kT	165,0	165,0	■	173,6
BSEA / MED 30kT	147,5	147,5	■	161,4

TIME CHARTER EQUIVALENT (\$/DAY)

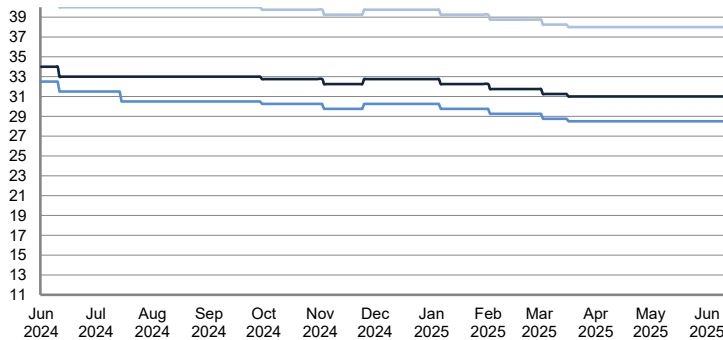


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	17.198,0	16.626,0	▲	15179,6
UKC / WAF 33kT	16.558,0	15.461,0	▲	15505,7
BALTIC / UKC 30kT	17.832,0	17.884,0	▼	19956,8
BSEA / MED 30kT	13.050,0	12.936,0	▲	16241,8

SMALL TANKERS

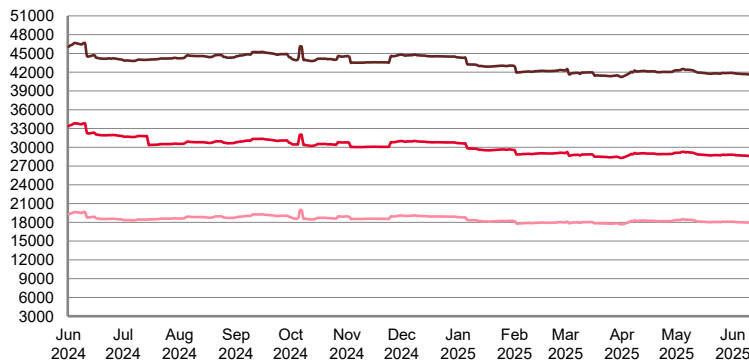
DPP

\$ / T



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	31,0	31,0	■	31,0
BALTIC / UKC 12kT	28,5	28,5	■	28,5
BALTIC / UKC 6kT	38,0	38,0	■	38,0

TIME CHARTER EQUIVALENT (\$/DAY)

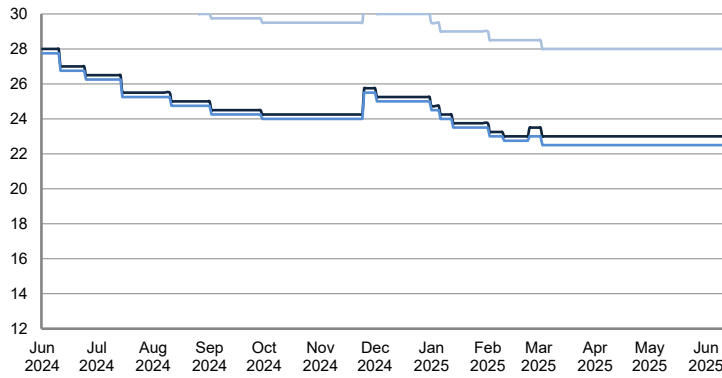


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	41.629,0	41.663,0	▼	41757,0
BALTIC / UKC 10kT	28.604,0	28.632,0	▼	28707,3
BALTIC / UKC 6kT	17.942,0	17.964,0	▼	18024,7

SMALL TANKERS

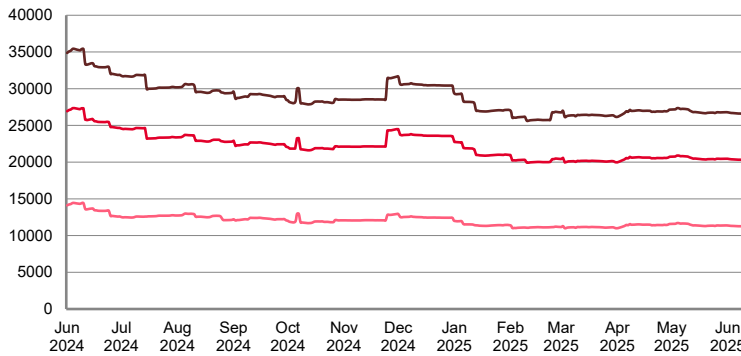
CPP

\$ / T



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	23,0	23,0	▲	23,0
BALTIC / UKC 12kT	22,5	22,5	▲	22,5
BALTIC / UKC 6kT	28,0	28,0	▲	28,0

TIME CHARTER EQUIVALENT (\$/DAY)

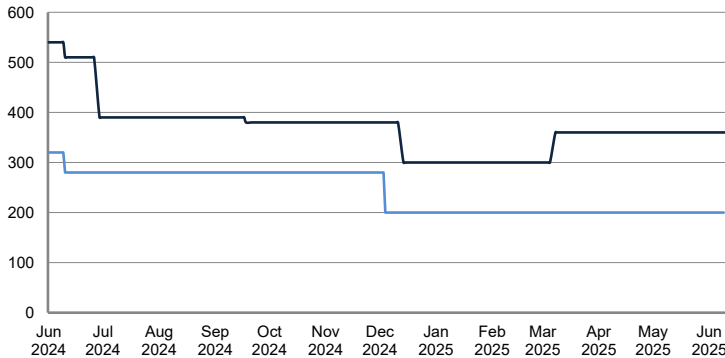


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	26.548,0	26.583,0	▼	26673,9
BALTIC / UKC 12kT	20.272,0	20.299,0	▼	20369,3
BALTIC / UKC 6kT	11.232,0	11.253,0	▼	11306,1

SMALL TANKERS - AFRICA

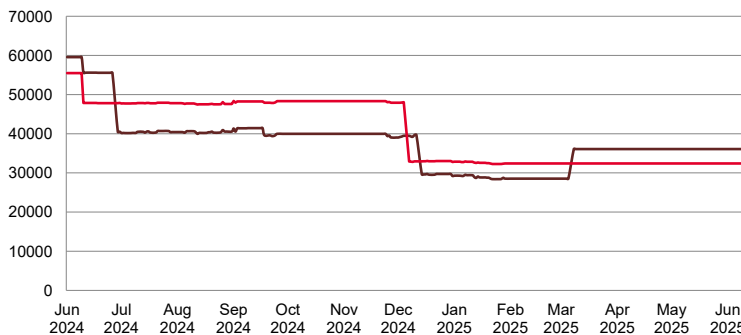
CPP

LUMPSUM (000's US\$)



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	360.000,0	360.000,0	▲	360000,0
XWAF 10kT	200.000,0	200.000,0	▲	177777,8

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	36.087,0	36.087,0	▲	36087,0
XWAF 10kT	32.416,0	32.416,0	▲	32416,0

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