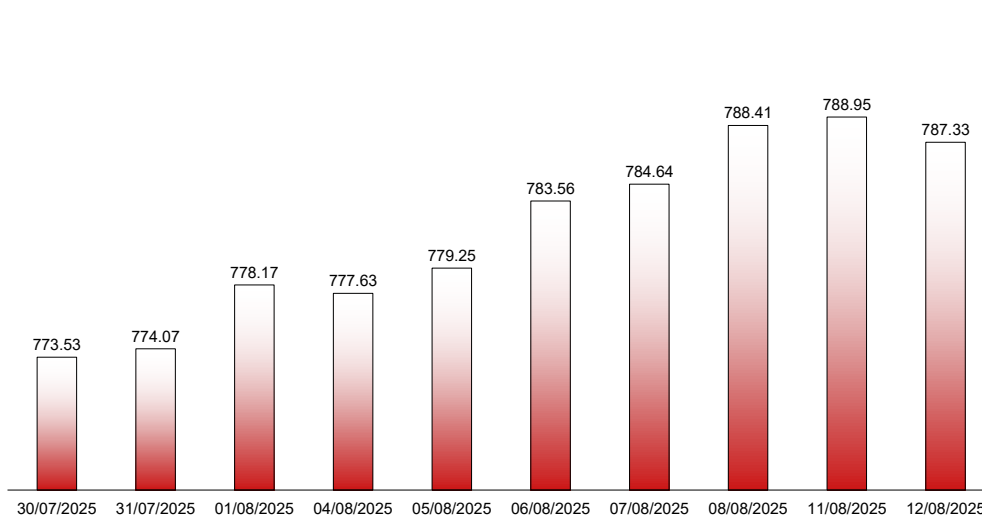


12/08/2025

**RIVERLAKE european TANKER INDEX (ReTI)\***



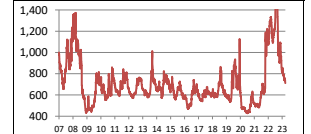
**ReTI values**

|       |          |         |
|-------|----------|---------|
| Max   | 14/12/22 | 1610.26 |
| Today |          | 787.33  |
| Min   | 20/11/20 | 427.37  |

**ReTI trends**

|                  |        |
|------------------|--------|
| daily            | -1.62  |
| avg last decade  | 15.51  |
| avg last 30 days | -20.21 |

**ReTI since May 2007**



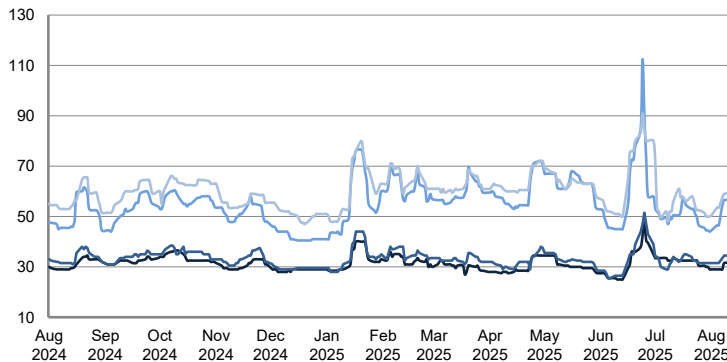
\* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

**RIVERLAKE TANKER INDEX (RTI)**

**CRUDE OIL TANKERS**

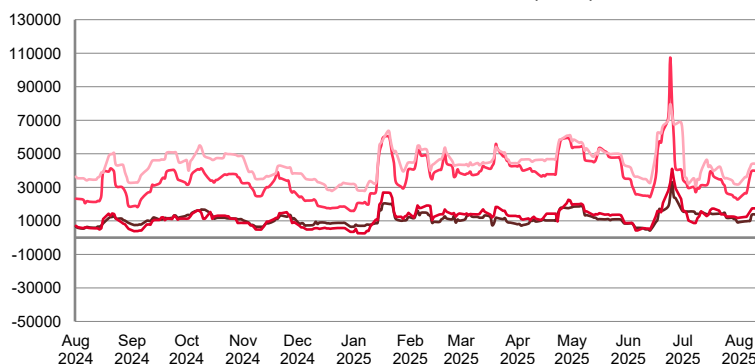
**VLCC**

**WORLDSCALE**



|                 | TODAY | MONDAY | DAILY TREND | MTD AVERAGE |
|-----------------|-------|--------|-------------|-------------|
| AG / USG 280kT  | 32.0  | 31.5   | ▲           | 30.0        |
| AG / UKC 280kT  | 34.5  | 34.5   | ▲           | 33.0        |
| AG / EAST 270kT | 58.0  | 56.5   | ▲           | 51.7        |
| WAF / USG 260kT | 58.5  | 59.0   | ▼           | 55.9        |

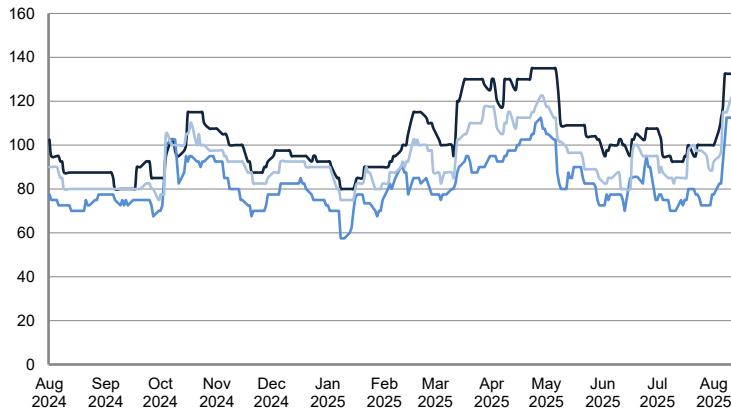
**TIME CHARTER EQUIVALENT (\$/DAY)**



|                 | TODAY    | MONDAY   | DAILY TREND | MTD AVERAGE |
|-----------------|----------|----------|-------------|-------------|
| AG / USG 280kT  | 14,605.0 | 13,719.0 | ▲           | 11328.9     |
| AG / UKC 280kT  | 17,750.0 | 17,515.0 | ▲           | 14876.8     |
| AG / EAST 270kT | 42,032.0 | 39,877.0 | ▲           | 33359.4     |
| WAF / USG 260kT | 43,417.0 | 43,948.0 | ▼           | 39640.5     |

## SUEZMAX

## WORLDSCALE



|                  | TODAY | MONDAY | DAILY TREND | MTD AVERAGE |
|------------------|-------|--------|-------------|-------------|
| BSEA / MED 135kT | 132.5 | 132.5  | ▲           | 120.9       |
| WAF / USG 130kT  | 112.5 | 112.5  | ▲           | 55.9        |
| XMED 135kT       | 122.5 | 122.5  | ▲           | 109.4       |

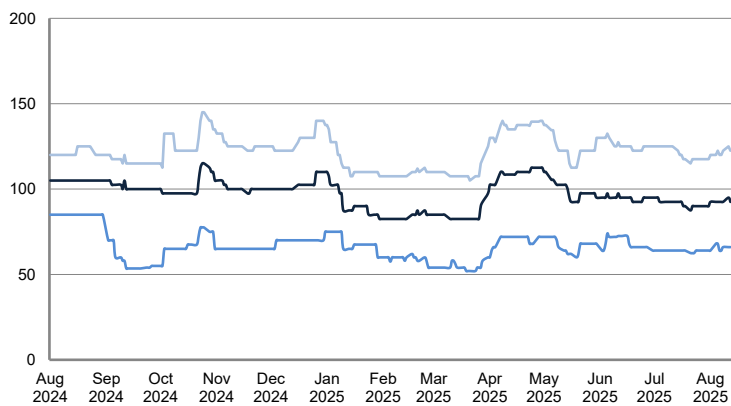
## TIME CHARTER EQUIVALENT (\$/DAY)



|                  | TODAY    | MONDAY   | DAILY TREND | MTD AVERAGE |
|------------------|----------|----------|-------------|-------------|
| BSEA / MED 135kT | 78,484.0 | 78,956.0 | ▼           | 66995.8     |
| WAF / USG 130kT  | 49,226.0 | 49,156.0 | ▲           | 39121.0     |
| XMED 135kT       | 75,601.0 | 75,642.0 | ▼           | 62043.8     |

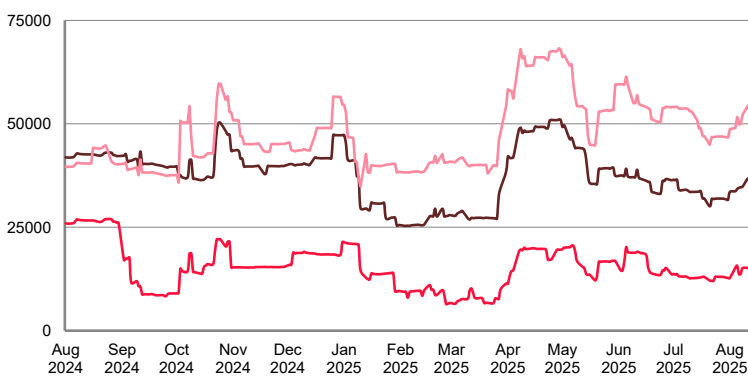
## AFRAMAX

## WORLDSCALE



|                        | TODAY | MONDAY | DAILY TREND | MTD AVERAGE |
|------------------------|-------|--------|-------------|-------------|
| BAL TIC / UKC 100kT    | 92.5  | 95.0   | ▼           | 92.8        |
| BAL TIC / STATES 100kT | 66.0  | 66.0   | ▲           | 65.8        |
| NSEA / UKC 80kT        | 122.5 | 125.0  | ▼           | 121.6       |

## TIME CHARTER EQUIVALENT (\$/DAY)

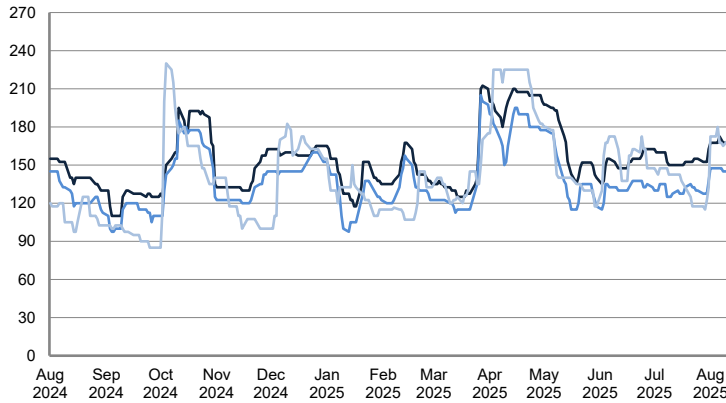


|                        | TODAY    | MONDAY   | DAILY TREND | MTD AVERAGE |
|------------------------|----------|----------|-------------|-------------|
| BAL TIC / UKC 100kT    | 34,978.0 | 36,774.0 | ▼           | 34654.6     |
| BAL TIC / STATES 100kT | 15,243.0 | 15,167.0 | ▲           | 14577.3     |
| NSEA / UKC 80kT        | 52,434.0 | 54,414.0 | ▼           | 51035.0     |

## CRUDE OIL TANKERS

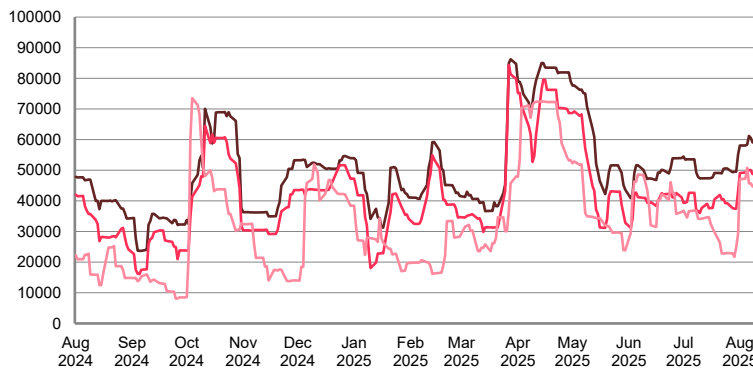
AFRAMAX

## WORLDSCALE



|                 | TODAY | MONDAY | DAILY TREND | MTD AVERAGE |
|-----------------|-------|--------|-------------|-------------|
| BSEA / MED 80kT | 167.5 | 167.5  | ▲           | 168.4       |
| XMED 80kT       | 145.0 | 145.0  | ▲           | 146.6       |
| CAR / USA 70kT  | 165.0 | 170.0  | ▼           | 170.0       |

## TIME CHARTER EQUIVALENT (\$/DAY)

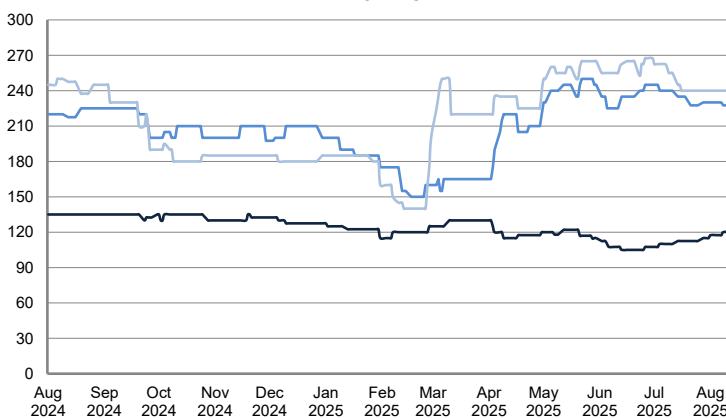


|                 | TODAY    | MONDAY   | DAILY TREND | MTD AVERAGE |
|-----------------|----------|----------|-------------|-------------|
| BSEA / MED 80kT | 58,983.0 | 59,361.0 | ▼           | 59217.5     |
| XMED 80kT       | 48,874.0 | 48,907.0 | ▼           | 49341.1     |
| CAR / USA 70kT  | 44,724.0 | 46,925.0 | ▼           | 46617.3     |

## PRODUCT TANKERS

DPP

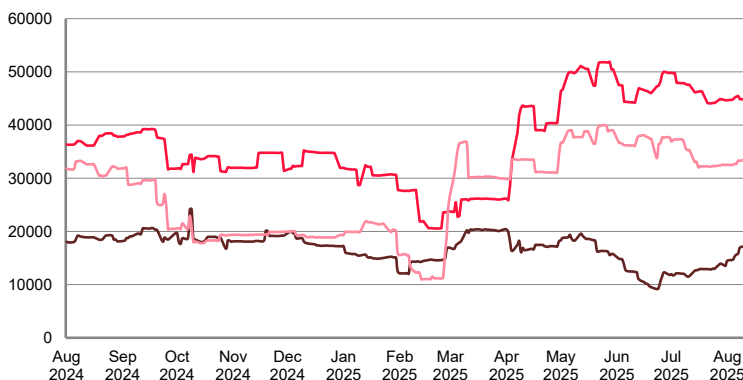
## WORLDSCALE



|                      | TODAY | MONDAY | DAILY TREND | MTD AVERAGE |
|----------------------|-------|--------|-------------|-------------|
| BALTIC / STATES 55kT | 117.5 | 120.0  | ▼           | 118.1       |
| BALTIC / UKC 30kT    | 227.5 | 227.5  | ▲           | 229.1       |
| BSEA / MED 30kT      | 240.0 | 240.0  | ▲           | 240.0       |

\*Since 1 January 2023, rates from the Baltic, which included rates from Russian ports, are no longer quoted. This explains the correction.

## TIME CHARTER EQUIVALENT (\$/DAY)

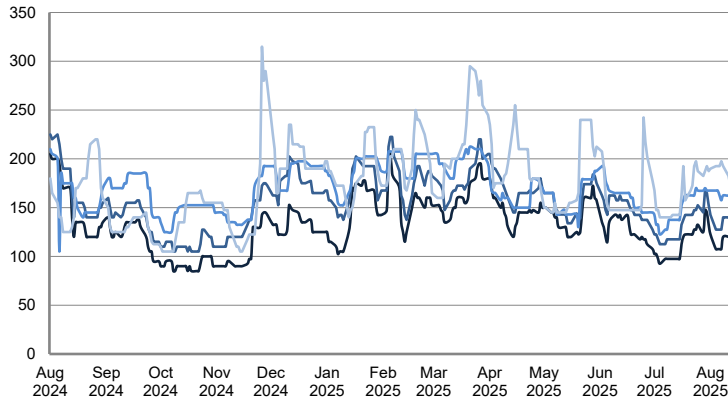


|                      | TODAY    | MONDAY   | DAILY TREND | MTD AVERAGE |
|----------------------|----------|----------|-------------|-------------|
| BALTIC / STATES 55kT | 16,179.0 | 17,033.0 | ▼           | 15770.4     |
| BALTIC / UKC 30kT    | 44,932.0 | 44,876.0 | ▲           | 45008.6     |
| BSEA / MED 30kT      | 33,131.0 | 33,479.0 | ▼           | 32953.8     |

# PRODUCT TANKERS

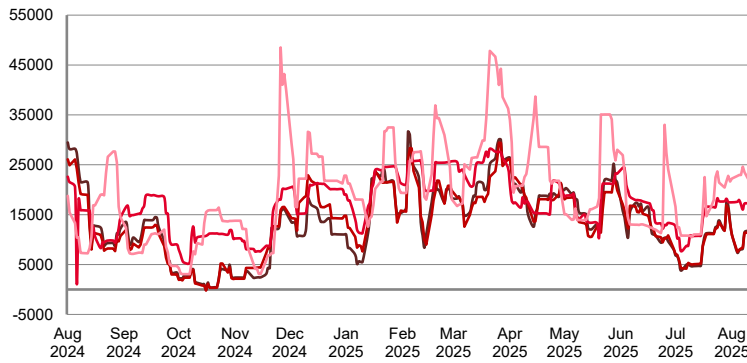
CPP

## WORLDSCALE



|                   | TODAY | MONDAY | DAILY TREND | MTD AVERAGE |
|-------------------|-------|--------|-------------|-------------|
| UKC / STATES 37kT | 117.5 | 120.0  | ▼           | 113.8       |
| UKC / WAF 33kT    | 137.5 | 140.0  | ▼           | 133.8       |
| BALTIC / UKC 30kT | 167.5 | 162.5  | ▲           | 164.4       |
| BSEA / MED 30kT   | 172.5 | 182.5  | ▼           | 189.1       |

## TIME CHARTER EQUIVALENT (\$/DAY)

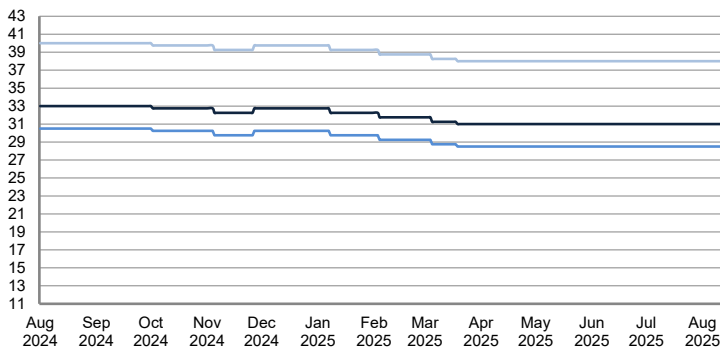


|                   | TODAY    | MONDAY   | DAILY TREND | MTD AVERAGE |
|-------------------|----------|----------|-------------|-------------|
| UKC / STATES 37kT | 10,943.0 | 11,514.0 | ▼           | 9552.1      |
| UKC / WAF 33kT    | 10,883.0 | 11,401.0 | ▼           | 9579.1      |
| BALTIC / UKC 30kT | 18,441.0 | 17,269.0 | ▲           | 17370.4     |
| BSEA / MED 30kT   | 18,884.0 | 21,445.0 | ▼           | 22419.1     |

# SMALL TANKERS

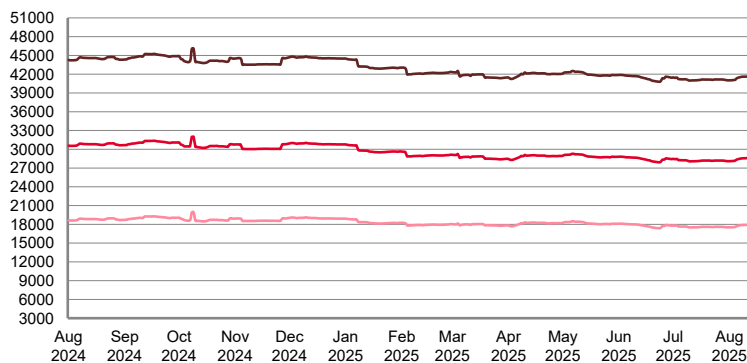
DPP

## \$ / T



|                   | TODAY | MONDAY | DAILY TREND | MTD AVERAGE |
|-------------------|-------|--------|-------------|-------------|
| BALTIC / UKC 15kT | 31.0  | 31.0   | ▬           | 31.0        |
| BALTIC / UKC 12kT | 28.5  | 28.5   | ▬           | 28.5        |
| BALTIC / UKC 6kT  | 38.0  | 38.0   | ▬           | 38.0        |

## TIME CHARTER EQUIVALENT (\$/DAY)

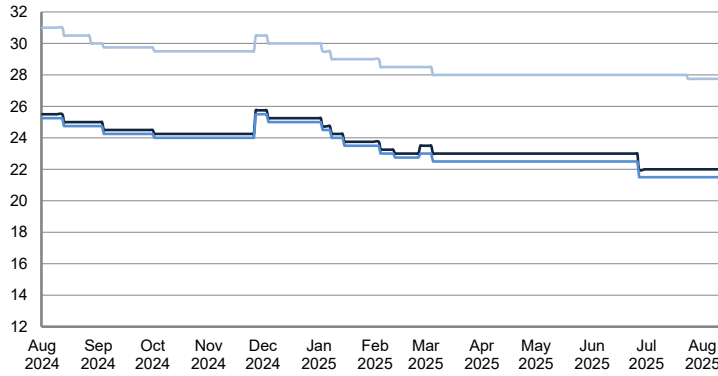


|                   | TODAY    | MONDAY   | DAILY TREND | MTD AVERAGE |
|-------------------|----------|----------|-------------|-------------|
| BALTIC / UKC 15kT | 41,652.0 | 41,617.0 | ▲           | 41409.1     |
| BALTIC / UKC 10kT | 28,603.0 | 28,574.0 | ▲           | 28405.3     |
| BALTIC / UKC 6kT  | 17,935.0 | 17,911.0 | ▲           | 17774.8     |

## SMALL TANKERS

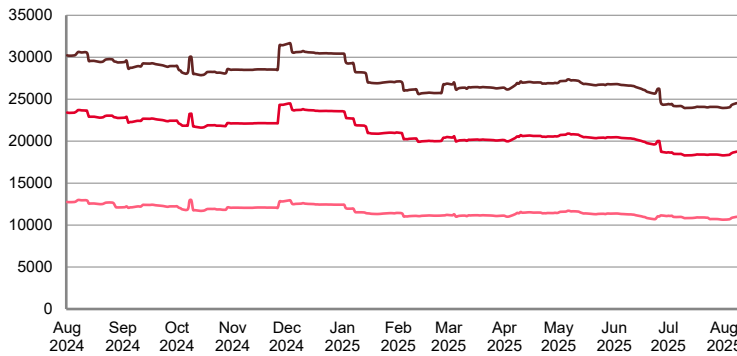
CPP

\$ / T



|                   | TODAY | MONDAY | DAILY TREND | MTD AVERAGE |
|-------------------|-------|--------|-------------|-------------|
| BALTIC / UKC 15kT | 22.0  | 22.0   | ■           | 22.0        |
| BALTIC / UKC 12kT | 21.5  | 21.5   | ■           | 21.5        |
| BALTIC / UKC 6kT  | 27.8  | 27.8   | ■           | 27.8        |

## TIME CHARTER EQUIVALENT (\$/DAY)

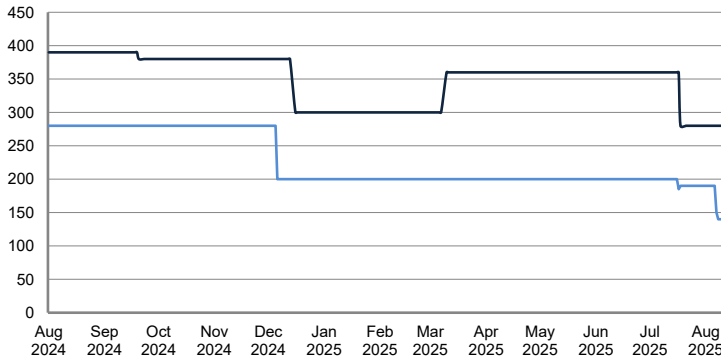


|                   | TODAY    | MONDAY   | DAILY TREND | MTD AVERAGE |
|-------------------|----------|----------|-------------|-------------|
| BALTIC / UKC 15kT | 24,592.0 | 24,554.0 | ▲           | 24346.9     |
| BALTIC / UKC 12kT | 18,797.0 | 18,768.0 | ▲           | 18608.6     |
| BALTIC / UKC 6kT  | 11,025.0 | 11,002.0 | ▲           | 10879.4     |

## SMALL TANKERS - AFRICA

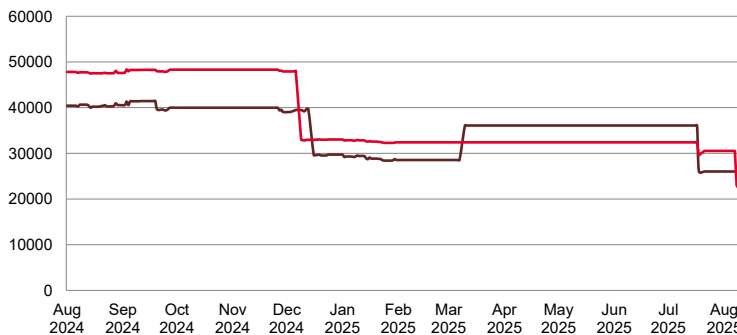
CPP

LUMPSUM (000's US\$)



|           | TODAY     | MONDAY    | DAILY TREND | MTD AVERAGE |
|-----------|-----------|-----------|-------------|-------------|
| XWAF 15kT | 280,000.0 | 280,000.0 | ■           | 280000.0    |
| XWAF 10kT | 140,000.0 | 140,000.0 | ■           | 148750.0    |

## TIME CHARTER EQUIVALENT (\$/DAY)



|           | TODAY    | MONDAY   | DAILY TREND | MTD AVERAGE |
|-----------|----------|----------|-------------|-------------|
| XWAF 15kT | 26,023.0 | 26,023.0 | ■           | 26023.0     |
| XWAF 10kT | 21,079.0 | 21,079.0 | ■           | 27219.5     |

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