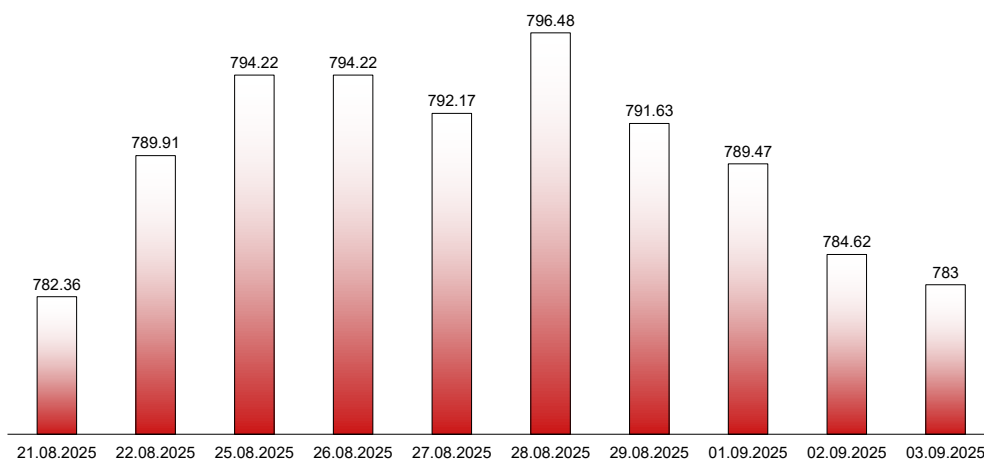


03.09.2025

RIVERLAKE european TANKER INDEX (ReTI)*



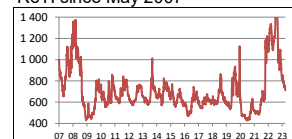
ReTI values

Max	14.12.22	1610.26
Today		783.00
Min	20.11.20	427.37

ReTI trends

daily	-1.62
avg last decade	5.78
avg last 30 days	23.49

ReTI since May 2007



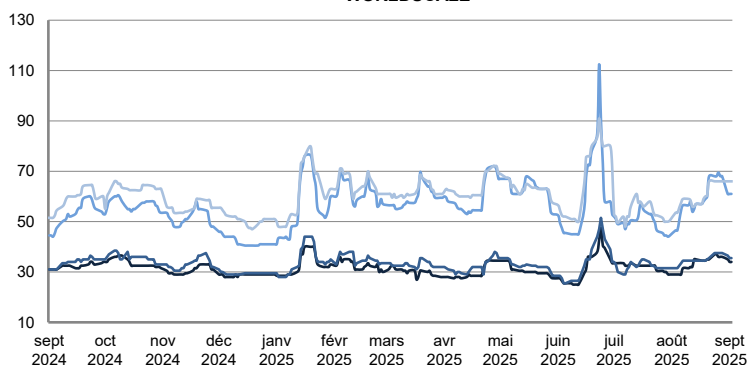
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

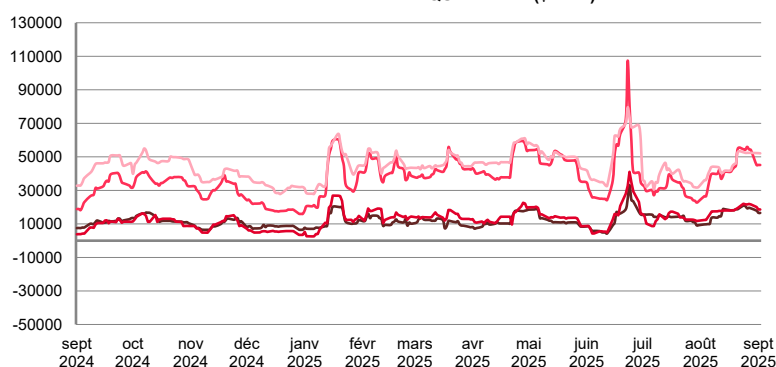
VLCC

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	34.0	34.0	▲	34.3
AG / UKC 280kT	35.5	35.5	▲	35.8
AG / EAST 270kT	61.0	61.0	▲	61.0
WAF / USG 260kT	66.0	66.0	▲	66.0

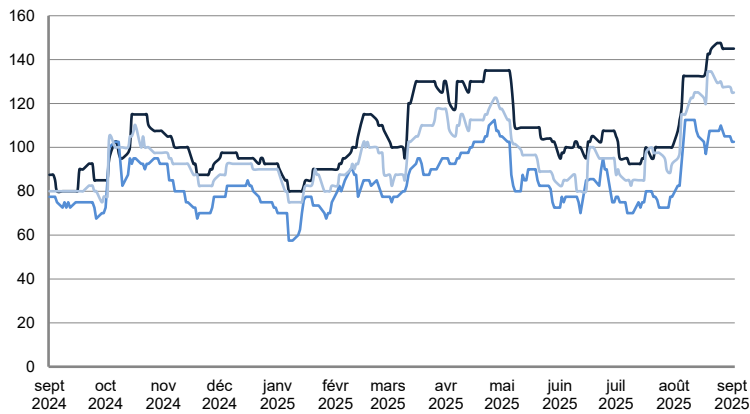
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	16 555.0	16 610.0	▼	17025.3
AG / UKC 280kT	18 569.0	18 624.0	▼	19094.3
AG / EAST 270kT	45 133.0	45 185.0	▼	45167.7
WAF / USG 260kT	52 091.0	52 207.0	▼	52181.7

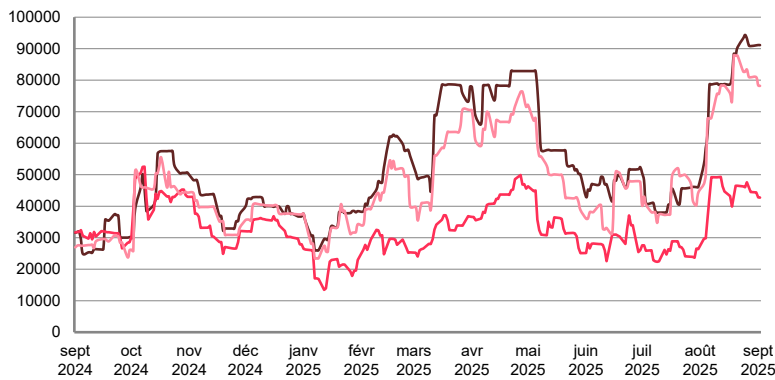
SUEZMAX

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135kT	145.0	145.0	▲	145.0
WAF / USG 130kT	102.5	102.5	▲	66.0
XMED 135kT	125.0	125.0	▲	125.8

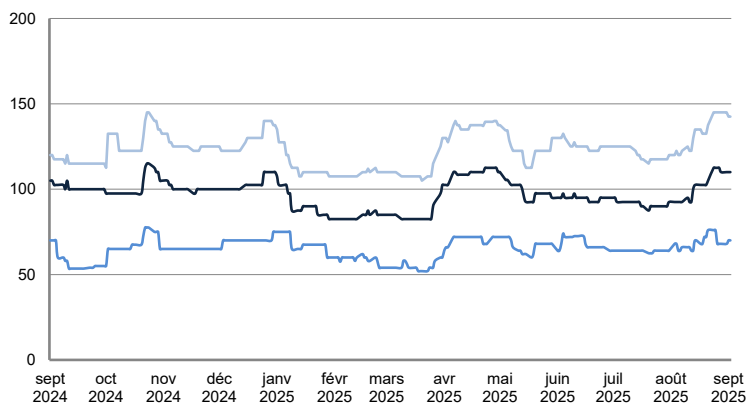
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135kT	91 129.0	91 153.0	▼	91112.3
WAF / USG 130kT	42 724.0	42 807.0	▼	43306.7
XMED 135kT	78 189.0	78 386.0	▼	79172.3

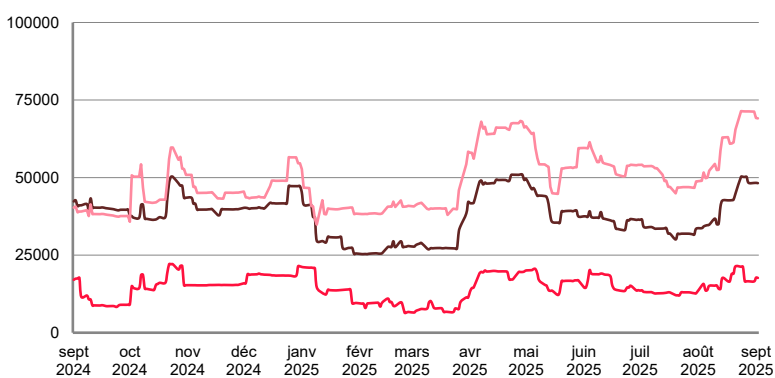
AFRAMAX

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 100kT	110.0	110.0	▲	110.0
BALTIC / STATES 100kT	70.0	70.0	▲	69.3
NSEA / UKC 80kT	142.5	142.5	▲	143.3

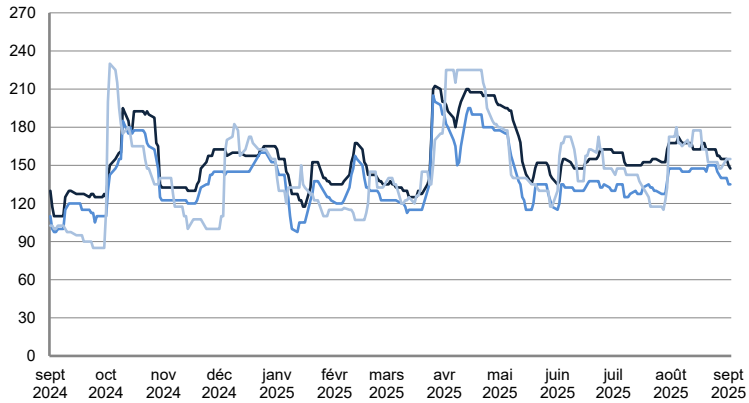
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 100kT	48 210.0	48 303.0	▼	48263.3
BALTIC / STATES 100kT	17 656.0	17 734.0	▼	17309.3
NSEA / UKC 80kT	69 105.0	69 221.0	▼	69870.0

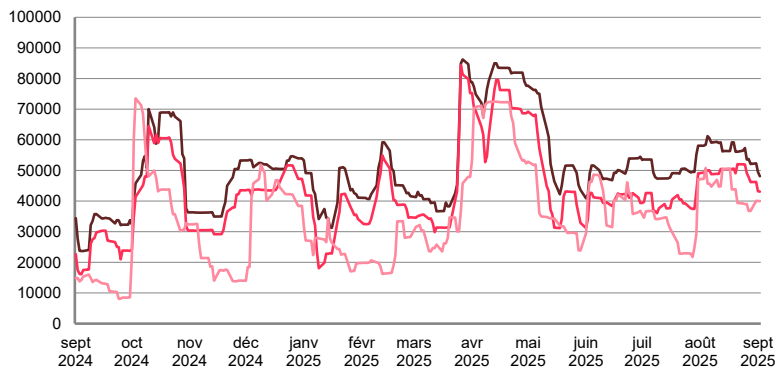
AFRAMAX

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	147.5	150.0	▼	150.8
XMED 80kT	135.0	135.0	▬	136.7
CAR / USA 70kT	155.0	155.0	▬	155.0

TIME CHARTER EQUIVALENT (\$/DAY)

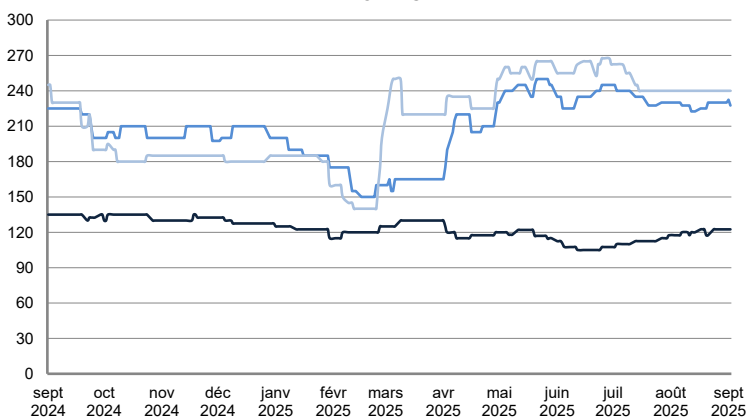


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	48 098.0	49 542.0	▼	49983.7
XMED 80kT	43 065.0	43 226.0	▼	44178.3
CAR / USA 70kT	39 968.0	40 036.0	▼	40022.3

PRODUCT TANKERS

DPP

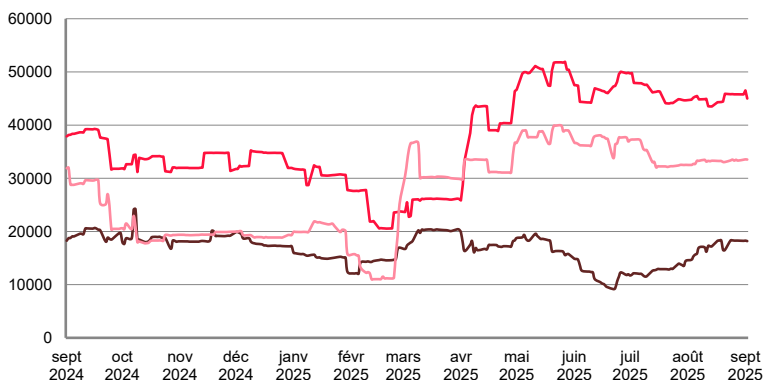
WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	122.5	122.5	▬	122.5
BALTIC / UKC 30kT	227.5	232.5	▼	230.0
BSEA / MED 30kT	240.0	240.0	▬	240.0

*Since 1 January 2023, rates from the Baltic, which included rates from Russian ports, are no longer quoted. This explains the correction.

TIME CHARTER EQUIVALENT (\$/DAY)

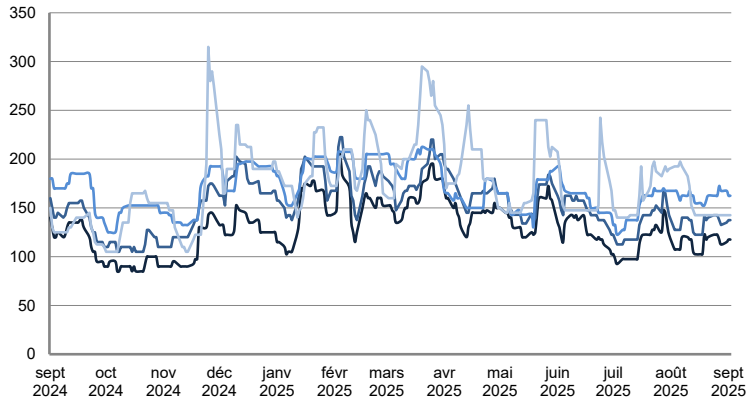


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	18 186.0	18 279.0	▼	18234.3
BALTIC / UKC 30kT	44 995.0	46 531.0	▼	45764.7
BSEA / MED 30kT	33 523.0	33 558.0	▼	33525.0

PRODUCT TANKERS

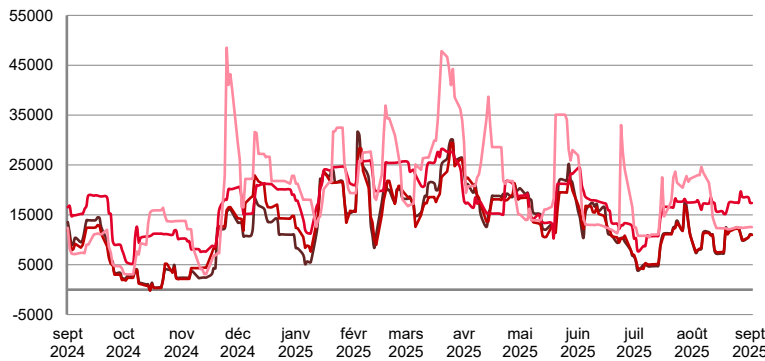
CPP

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	117.5	117.5	▲	116.7
UKC / WAF 37kT	137.5	137.5	▲	136.7
BALTIC / UKC 30kT	162.5	162.5	▲	164.2
BSEA / MED 30kT	142.5	142.5	▲	142.5

TIME CHARTER EQUIVALENT (\$/DAY)

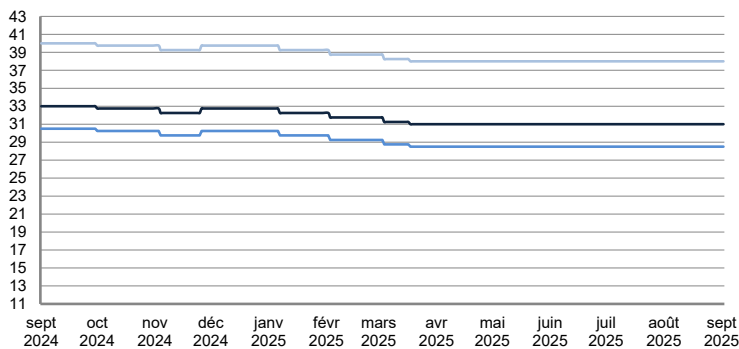


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	11 023.0	11 087.0	▼	10845.0
UKC / WAF 37kT	10 970.0	11 031.0	▼	10808.0
BALTIC / UKC 30kT	17 385.0	17 439.0	▼	17786.7
BSEA / MED 30kT	12 544.0	12 576.0	▼	12545.3

SMALL TANKERS

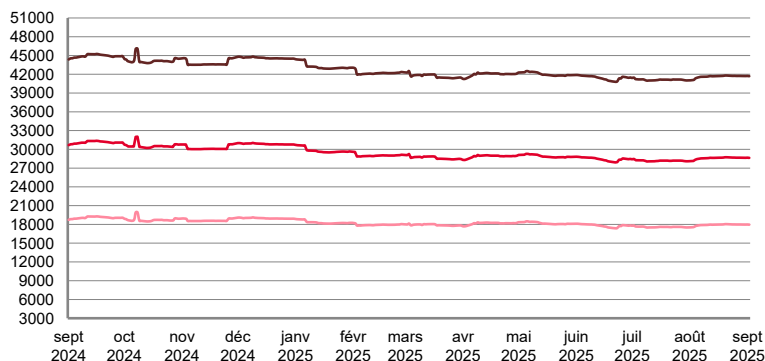
DPP

\$ / T



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	31.0	31.0	▲	31.0
BALTIC / UKC 12kT	28.5	28.5	▲	28.5
BALTIC / UKC 6kT	38.0	38.0	▲	38.0

TIME CHARTER EQUIVALENT (\$/DAY)

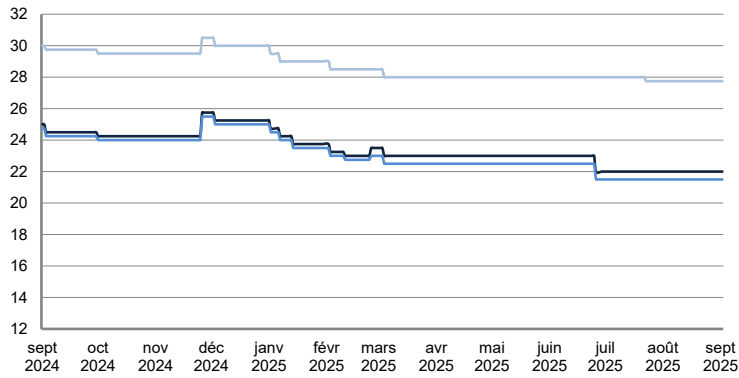


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	41 691.0	41 728.0	▼	41710.7
BALTIC / UKC 10kT	28 630.0	28 661.0	▼	28647.0
BALTIC / UKC 6kT	17 955.0	17 980.0	▼	17969.0

SMALL TANKERS

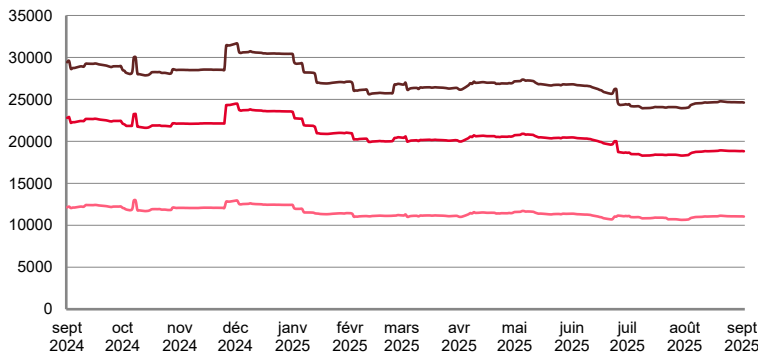
CPP

\$ / T



TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
22.0	22.0	▲	22.0
21.5	21.5	▲	21.5
27.8	27.8	▲	27.8

TIME CHARTER EQUIVALENT (\$/DAY)

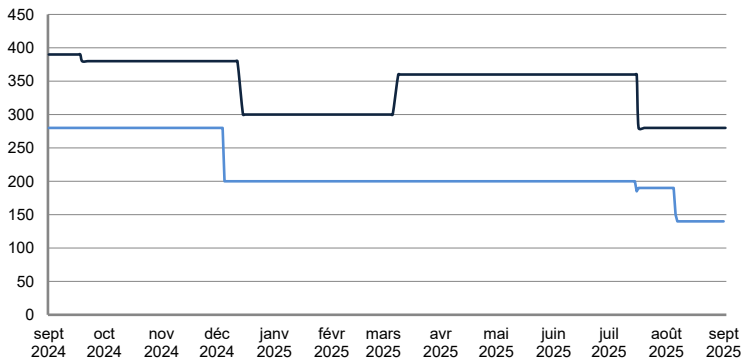


TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
24 617.0	24 657.0	▼	24639.7
18 818.0	18 848.0	▼	18835.0
11 038.0	11 062.0	▼	11052.0

SMALL TANKERS - AFRICA

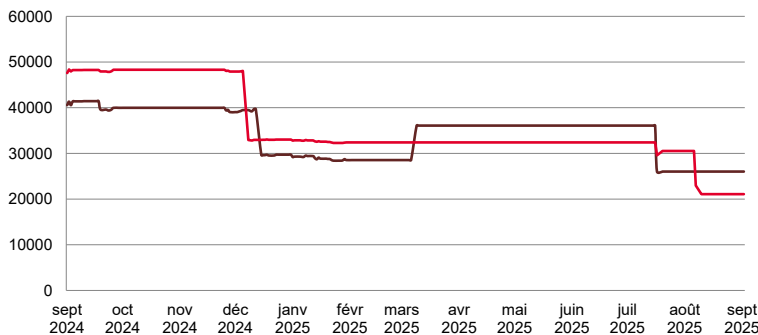
CPP

LUMPSUM (000's US\$)



TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
280 000.0	280 000.0	▲	280000.0
140 000.0	140 000.0	▲	93333.3

TIME CHARTER EQUIVALENT (\$/DAY)



TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
26 023.0	26 023.0	▲	26023.0
21 079.0	21 079.0	▲	21079.0

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