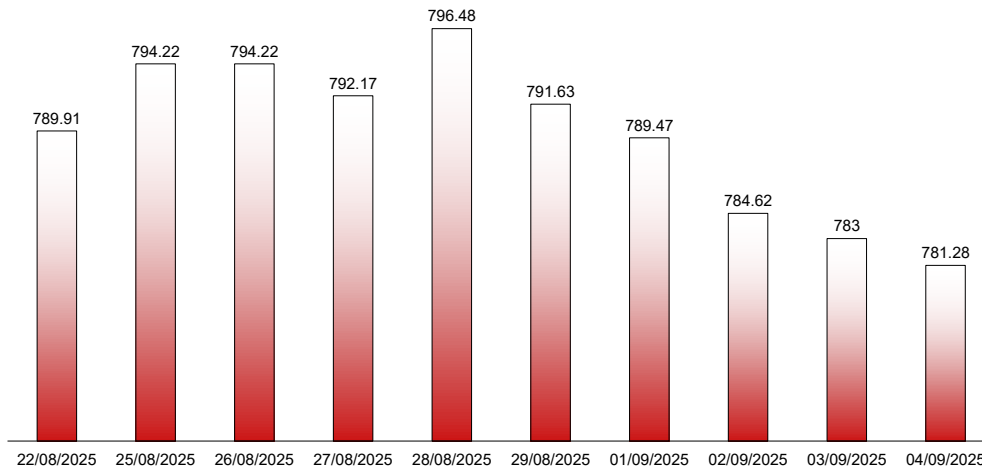


04/09/2025

RIVERLAKE european TANKER INDEX (ReTI)*



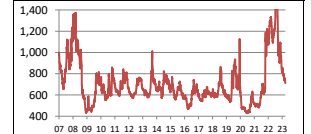
ReTI values

Max	14/12/22	1610.26
Today		781.28
Min	20/11/20	427.37

ReTI trends

daily	-1.72
avg last decade	5.90
avg last 30 days	23.62

ReTI since May 2007



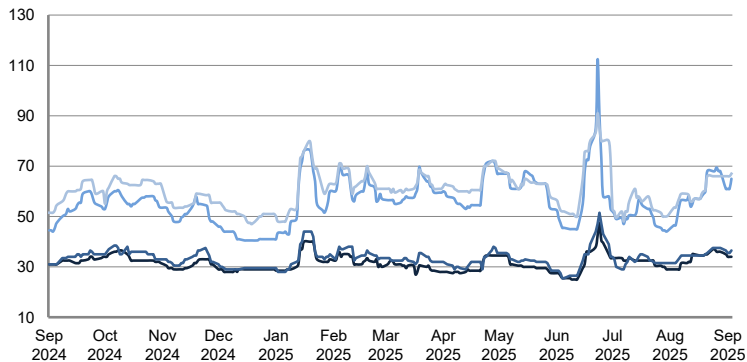
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

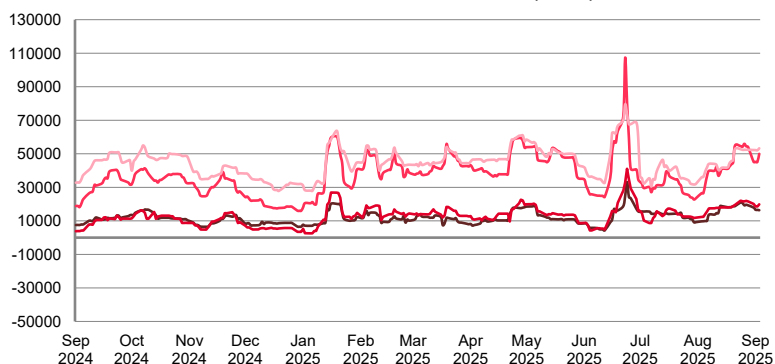
VLCC

WORLDSCALE

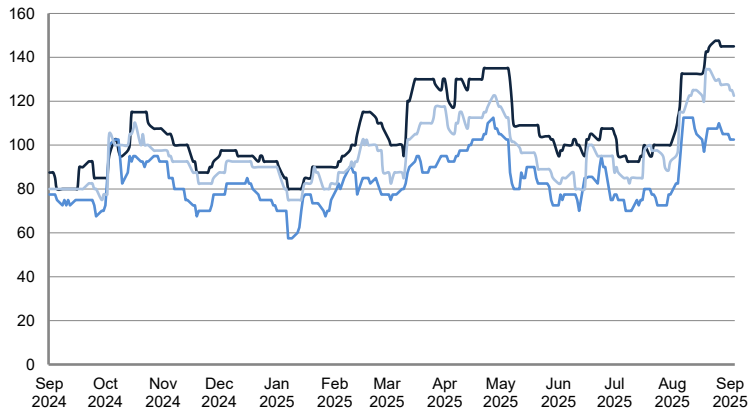


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	34.0	34.0	▲	34.3
AG / UKC 280kT	36.5	35.5	▲	36.0
AG / EAST 270kT	65.0	61.0	▲	62.0
WAF / USG 260kT	67.0	66.0	▲	66.3

TIME CHARTER EQUIVALENT (\$/DAY)



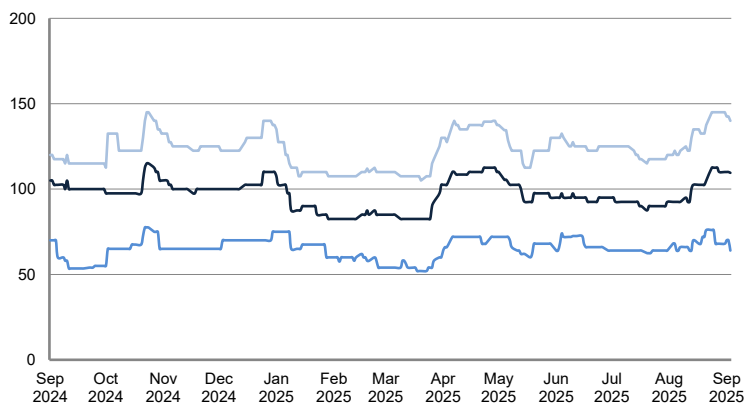
	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	16,343.0	16,555.0	▼	16854.8
AG / UKC 280kT	19,819.0	18,569.0	▲	19275.5
AG / EAST 270kT	49,968.0	45,133.0	▲	46367.8
WAF / USG 260kT	53,263.0	52,091.0	▲	52452.0

SUEZMAX**WORLDSCALE**

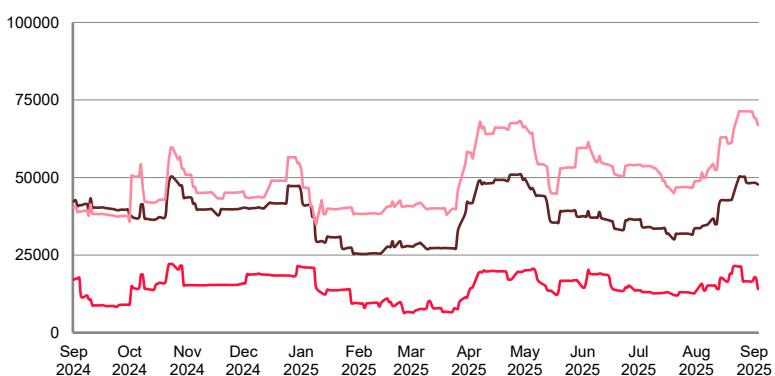
	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
—BSEA / MED 135kT	145.0	145.0	▲	145.0
—WAF / USG 130kT	102.5	102.5	▲	66.3
—XMED 135kT	122.5	125.0	▼	125.0

TIME CHARTER EQUIVALENT (\$/DAY)

	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
—BSEA / MED 135kT	91,165.0	91,129.0	▲	91125.5
—WAF / USG 130kT	42,688.0	42,724.0	▼	43152.0
—XMED 135kT	75,840.0	78,189.0	▼	78339.3

AFRAMAX**WORLDSCALE**

	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	109.5	110.0	▼	109.9
—BALTIC / STATES 100kT	64.0	70.0	▼	68.0
—NSEA / UKC 80kT	140.0	142.5	▼	142.5

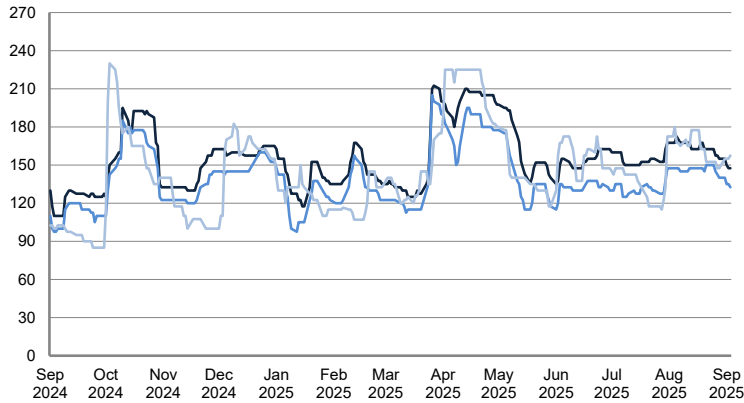
TIME CHARTER EQUIVALENT (\$/DAY)

	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	47,767.0	48,210.0	▼	48139.3
—BALTIC / STATES 100kT	14,112.0	17,656.0	▼	16510.0
—NSEA / UKC 80kT	66,926.0	69,105.0	▼	69134.0

CRUDE OIL TANKERS

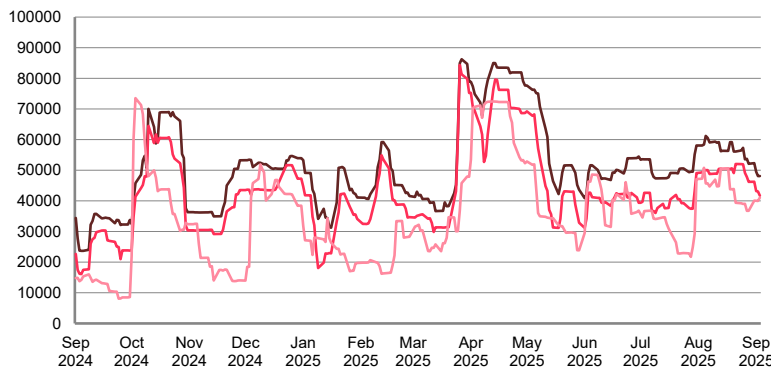
AFRAMAX

WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	147.5	147.5	▲	150.0
XMED 80kT	132.5	135.0	▼	135.6
CAR / USA 70kT	157.5	155.0	▲	155.6

TIME CHARTER EQUIVALENT (\$/DAY)

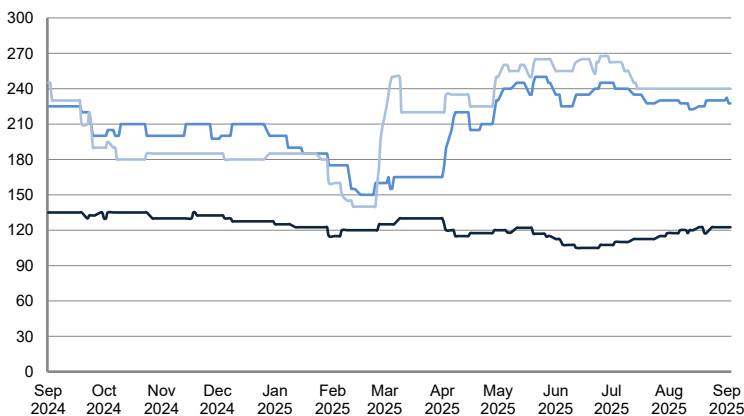


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	48,128.0	48,098.0	▲	49519.8
XMED 80kT	41,710.0	43,065.0	▼	43561.3
CAR / USA 70kT	41,067.0	39,968.0	▲	40283.5

PRODUCT TANKERS

DPP

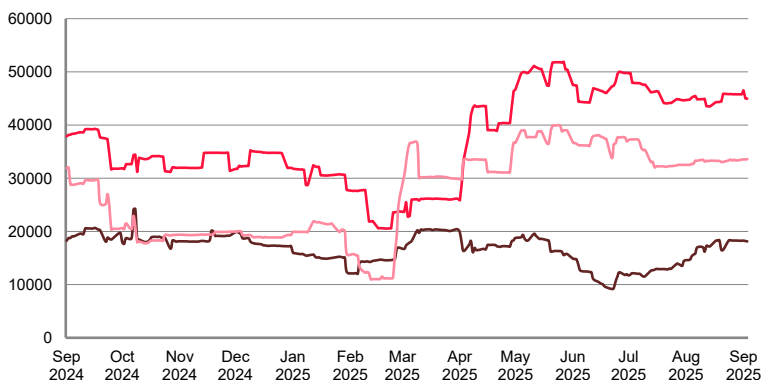
WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	122.5	122.5	▲	122.5
BALTIC / UKC 30kT	227.5	227.5	▲	229.4
BSEA / MED 30kT	240.0	240.0	▲	240.0

*Since 1 January 2023, rates from the Baltic, which included rates from Russian ports, are no longer quoted. This explains the correction.

TIME CHARTER EQUIVALENT (\$/DAY)

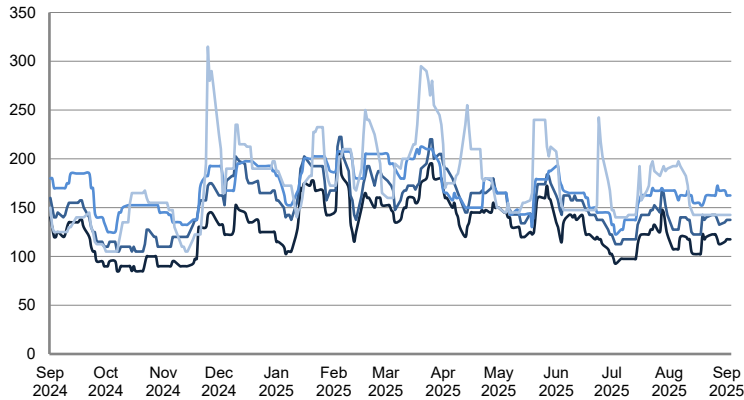


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	18,134.0	18,186.0	▼	18209.3
BALTIC / UKC 30kT	44,961.0	44,995.0	▼	45563.8
BSEA / MED 30kT	33,576.0	33,523.0	▲	33537.8

PRODUCT TANKERS

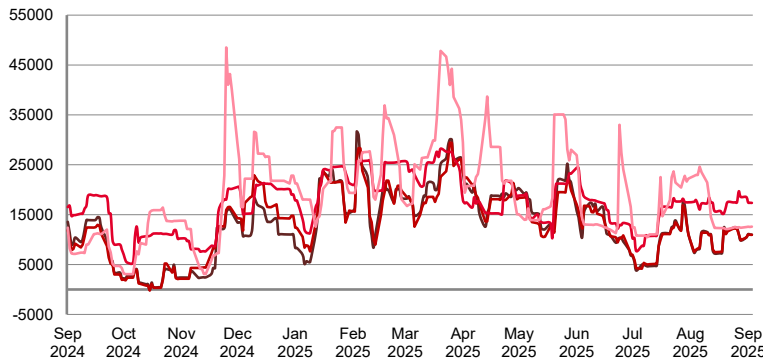
CPP

WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	117.5	117.5	▲	116.9
UKC / WAF 37kT	137.5	137.5	▲	136.9
BALTIC / UKC 30kT	162.5	162.5	▲	163.8
BSEA / MED 30kT	142.5	142.5	▲	142.5

TIME CHARTER EQUIVALENT (\$/DAY)

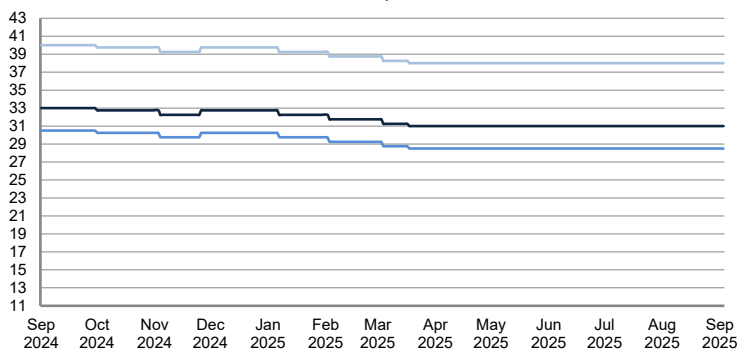


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	10,988.0	11,023.0	▼	10880.8
UKC / WAF 37kT	10,939.0	10,970.0	▼	10840.8
BALTIC / UKC 30kT	17,353.0	17,385.0	▼	17678.3
BSEA / MED 30kT	12,593.0	12,544.0	▲	12557.3

SMALL TANKERS

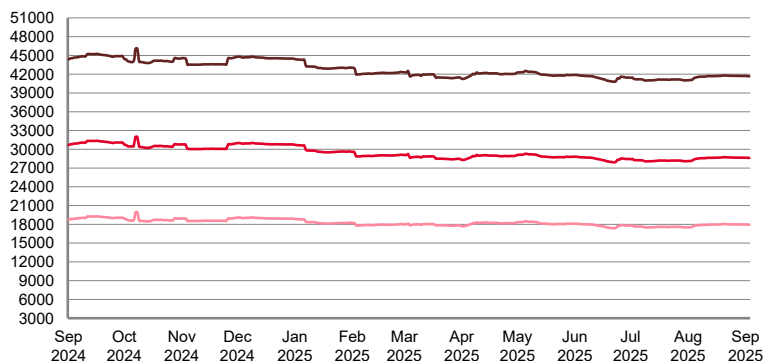
DPP

\$ / T



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	31.0	31.0	▲	31.0
BALTIC / UKC 12kT	28.5	28.5	▲	28.5
BALTIC / UKC 6kT	38.0	38.0	▲	38.0

TIME CHARTER EQUIVALENT (\$/DAY)

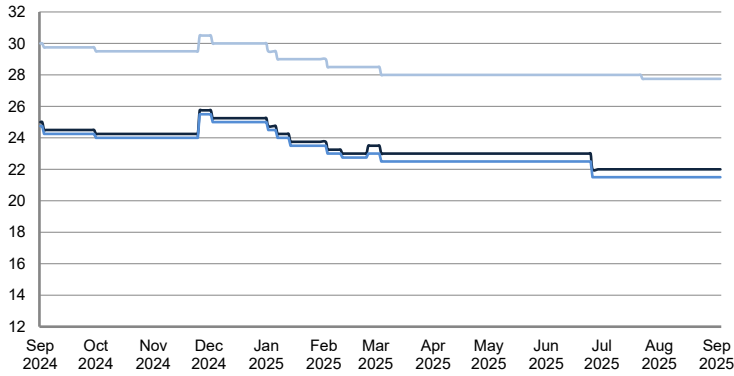


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	41,669.0	41,691.0	▼	41700.3
BALTIC / UKC 10kT	28,610.0	28,630.0	▼	28637.8
BALTIC / UKC 6kT	17,938.0	17,955.0	▼	17961.3

SMALL TANKERS

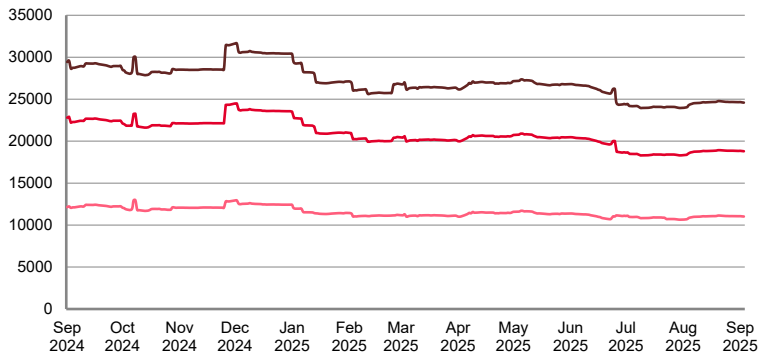
CPP

\$ / T



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	22.0	22.0	▲	22.0
BALTIC / UKC 12kT	21.5	21.5	▲	21.5
BALTIC / UKC 6kT	27.8	27.8	▲	27.8

TIME CHARTER EQUIVALENT (\$/DAY)

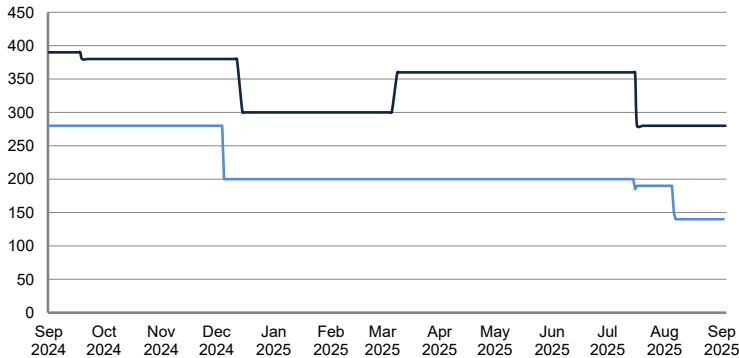


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	24,588.0	24,617.0	▼	24626.8
BALTIC / UKC 12kT	18,797.0	18,818.0	▼	18825.5
BALTIC / UKC 6kT	11,020.0	11,038.0	▼	11044.0

SMALL TANKERS - AFRICA

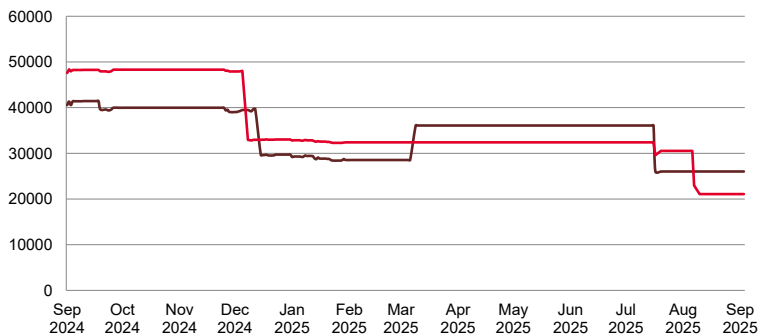
CPP

LUMPSUM (000's US\$)



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	280,000.0	280,000.0	▲	280000.0
XWAF 10kT	140,000.0	140,000.0	▲	105000.0

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	26,023.0	26,023.0	▲	26023.0
XWAF 10kT	21,079.0	21,079.0	▲	21079.0

Disclaimer:

This publication has been prepared by Riverlake.

While every care has been taken to ensure the accuracy of the information contained in the document, Riverlake does not assume or accept any responsibility for the correctness or completeness of the material set out herein. The rates contained in this publication are indicative only and are subject to change without notice.

The views expressed do not necessarily reflect the views of Riverlake or any of the Riverlake affiliated companies. It should not be seen or regarded as a business recommendation or a solicitation to do business.

This publication is copyright of Riverlake. Unauthorised reproduction or redistribution is prohibited unless approved by Riverlake.