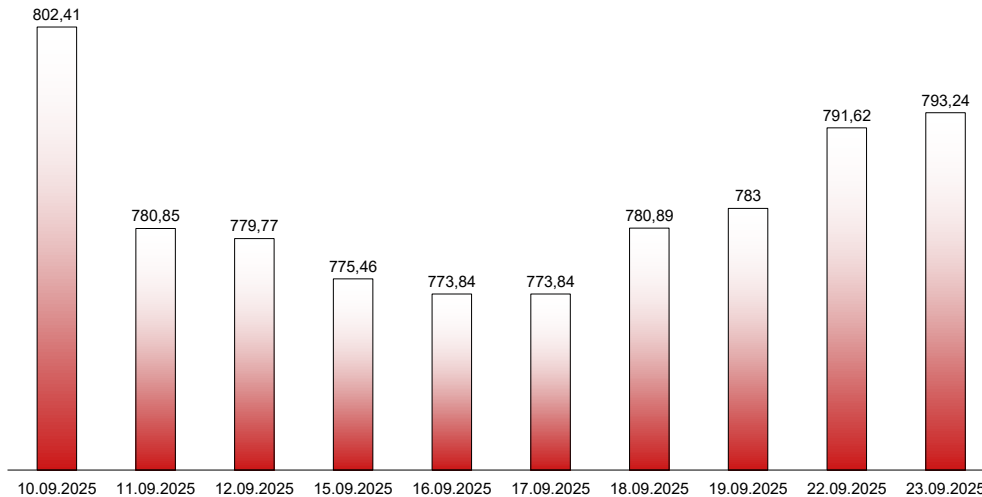


23.09.2025

RIVERLAKE european TANKER INDEX (ReTI)*



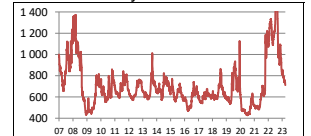
ReTI values

Max	14.12.22	1610,26
Today		793,24
Min	20.11.20	427,37

ReTI trends

daily	1,62
avg last decade	-2,25
avg last 30 days	21,88

ReTI since May 2007



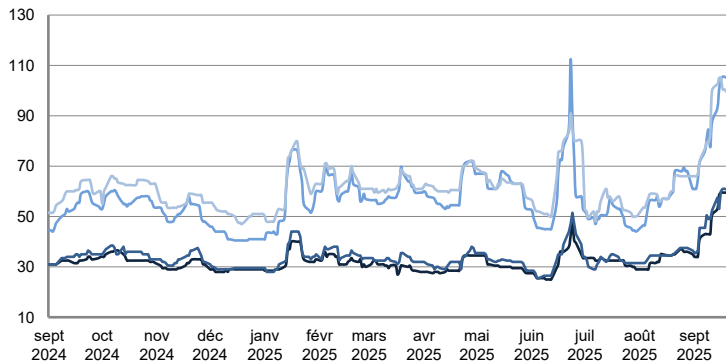
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

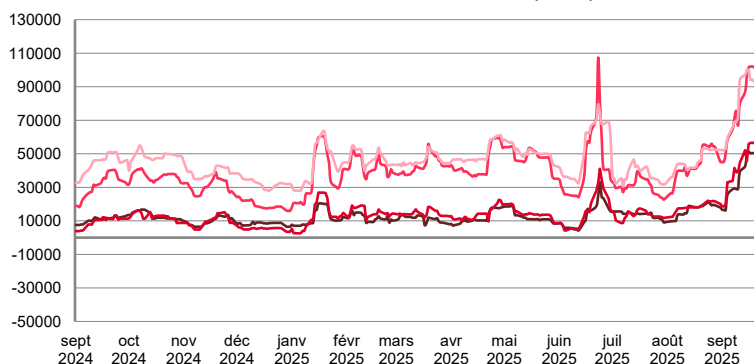
VLCC

WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	59,5	59,5	▲	47,6
AG / UKC 280kT	60,5	60,5	▲	50,0
AG / EAST 270kT	104,5	104,5	▲	84,9
WAF / USG 260kT	98,0	98,0	▲	86,2

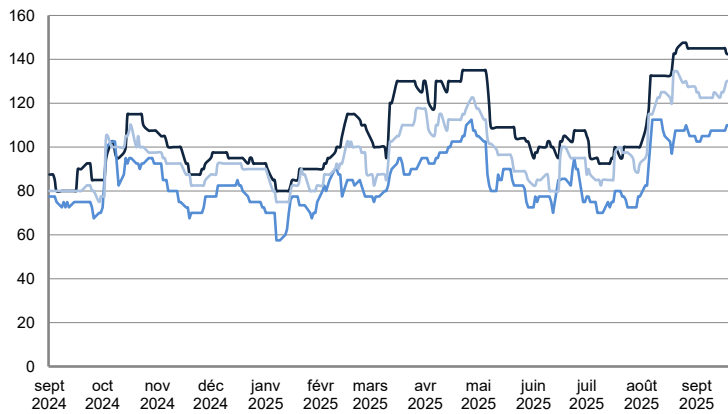
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	50 579,0	50 328,0	▲	34901,3
AG / UKC 280kT	56 056,0	55 804,0	▲	40401,7
AG / EAST 270kT	101 002,0	100 739,0	▲	76052,4
WAF / USG 260kT	91 359,0	91 019,0	▲	76892,8

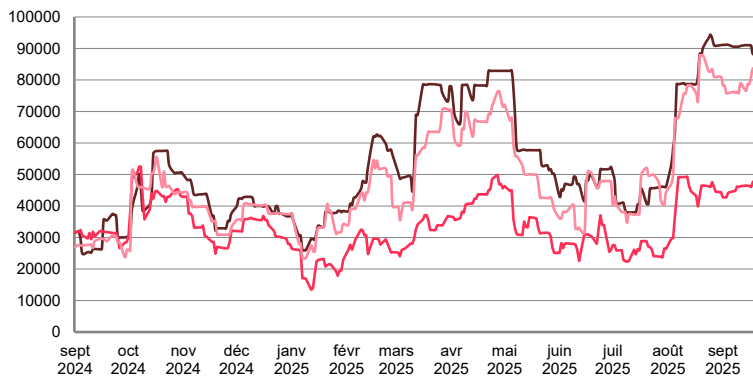
SUEZMAX

WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135kT	142,5	142,5	▲	144,6
WAF / USG 130kT	110,0	110,0	▲	86,2
XMED 135kT	130,0	130,0	▲	125,1

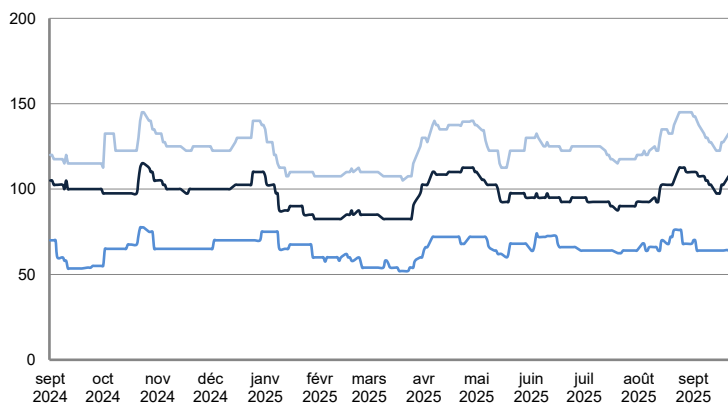
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135kT	88 346,0	88 205,0	▲	90435,7
WAF / USG 130kT	47 811,0	47 542,0	▲	45475,4
XMED 135kT	83 780,0	83 650,0	▲	78740,5

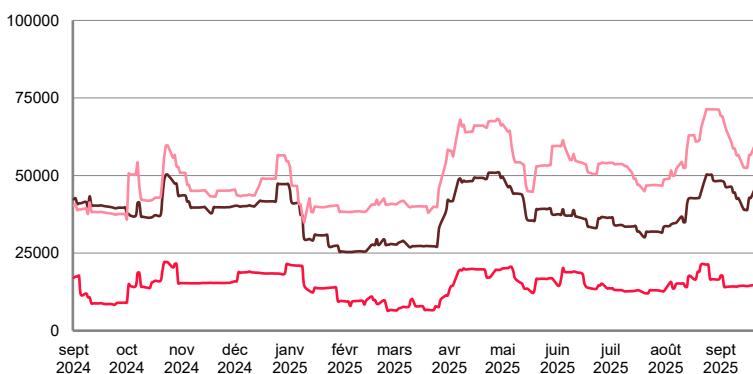
AFRAMAX

WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 100kT	107,5	107,5	▲	104,8
BALTIC / STATES 100kT	60,0	64,0	▼	64,7
NSEA / UKC 80kT	132,5	132,5	▲	131,9

TIME CHARTER EQUIVALENT (\$/DAY)

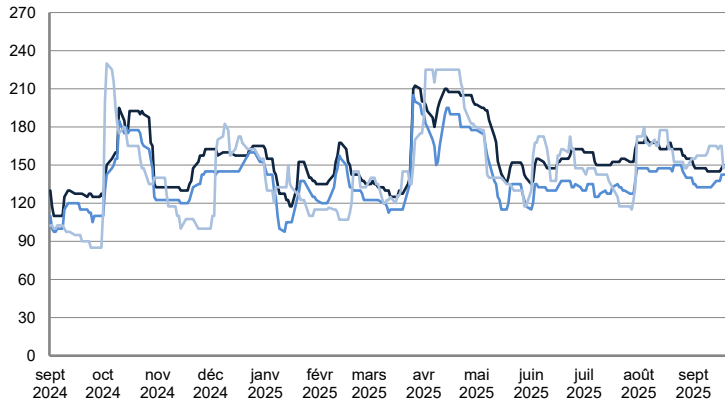


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 100kT	46 623,0	46 590,0	▲	44413,6
BALTIC / STATES 100kT	12 250,0	14 548,0	▼	14728,1
NSEA / UKC 80kT	60 876,0	60 844,0	▲	60300,2

CRUDE OIL TANKERS

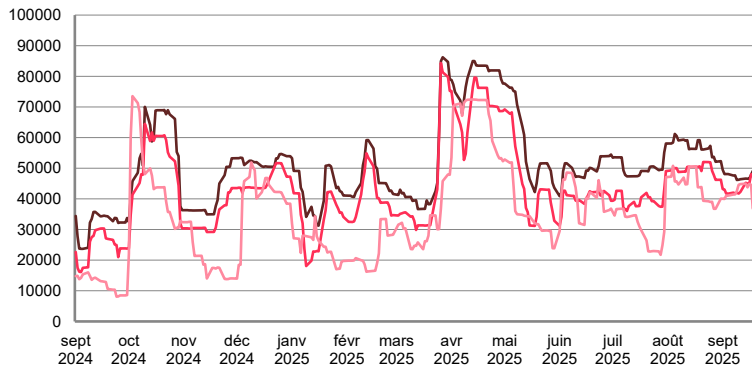
AFRAMAX

WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	150,0	147,5	▲	147,5
XMED 80kT	142,5	142,5	■	136,5
CAR / USA 70kT	127,5	152,5	▼	157,1

TIME CHARTER EQUIVALENT (\$/DAY)

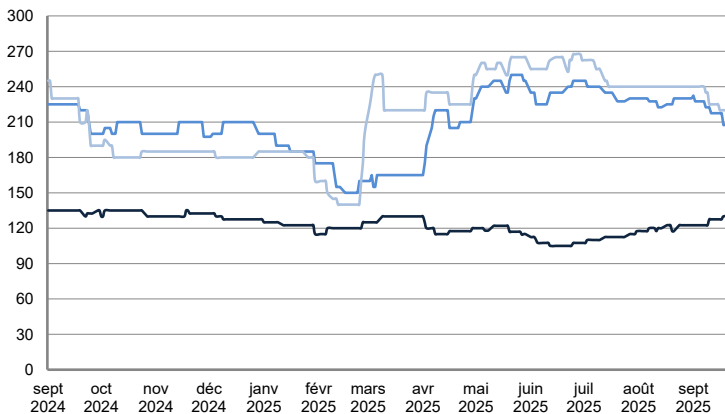


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	49 220,0	47 683,0	▲	47884,3
XMED 80kT	48 078,0	47 967,0	▲	44303,6
CAR / USA 70kT	27 910,0	38 955,0	▼	41117,9

PRODUCT TANKERS

DPP

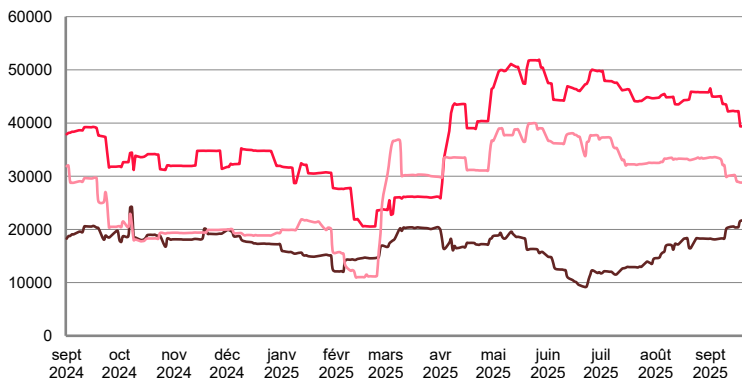
WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	127,5	130,0	▼	125,4
BALTIC / UKC 30kT	207,5	207,5	■	220,6
BSEA / MED 30kT	220,0	220,0	■	230,0

*Since 1 January 2023, rates from the Baltic, which included rates from Russian ports, are no longer quoted. This explains the correction.

TIME CHARTER EQUIVALENT (\$/DAY)

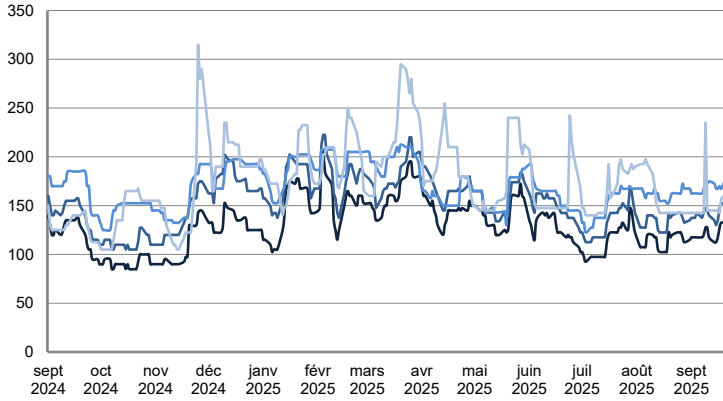


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	20 669,0	21 571,0	▼	19522,6
BALTIC / UKC 30kT	39 404,0	39 379,0	▲	43072,2
BSEA / MED 30kT	28 906,0	28 819,0	▲	31173,6

PRODUCT TANKERS

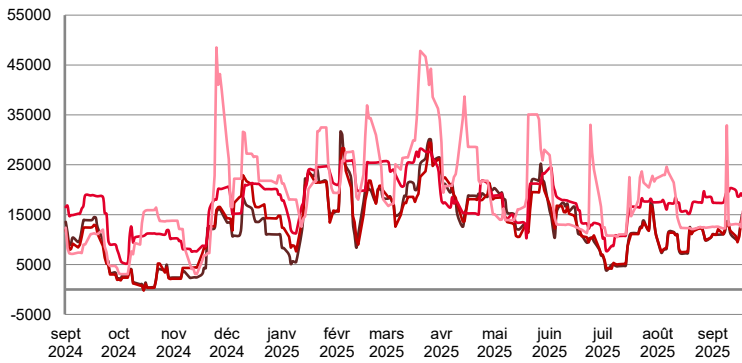
CPP

WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	132,5	132,5	■	121,3
UKC / WAF 33kT	152,5	152,5	■	141,6
BALTIC / UKC 30kT	182,5	180,0	▲	169,1
BSEA / MED 30kT	162,5	162,5	■	151,9

TIME CHARTER EQUIVALENT (\$/DAY)

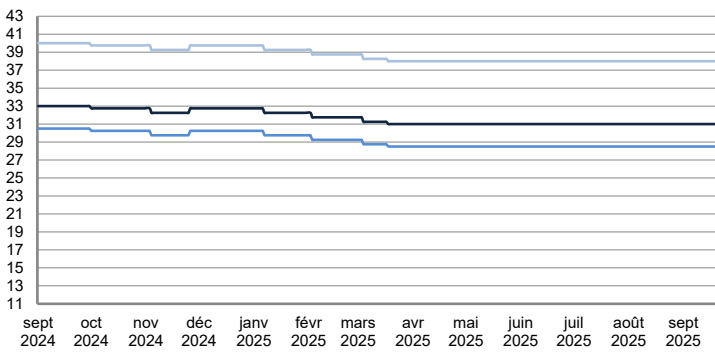


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	15 231,0	15 201,0	▲	12146,4
UKC / WAF 33kT	14 878,0	14 848,0	▲	12090,3
BALTIC / UKC 30kT	22 186,0	21 601,0	▲	18987,8
BSEA / MED 30kT	16 877,0	16 795,0	▲	14540,2

SMALL TANKERS

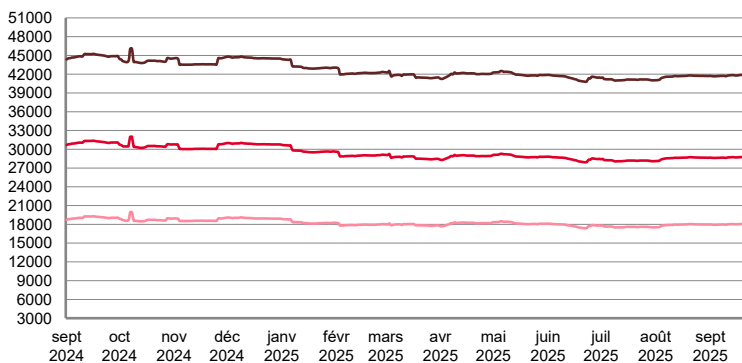
DPP

\$ / T



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	31,0	31,0	■	31,0
BALTIC / UKC 12kT	28,5	28,5	■	28,5
BALTIC / UKC 6kT	38,0	38,0	■	38,0

TIME CHARTER EQUIVALENT (\$/DAY)

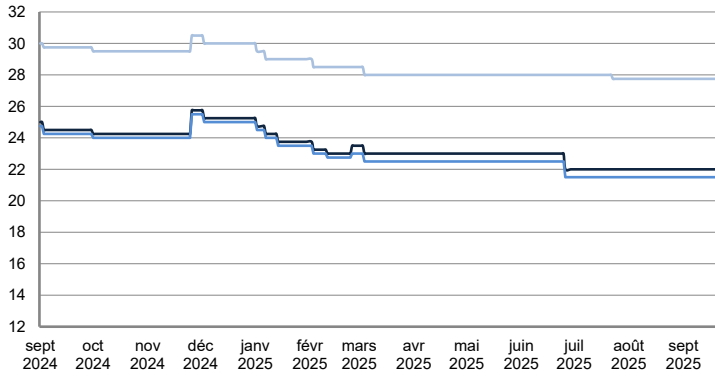


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	41 892,0	41 876,0	▲	41766,1
BALTIC / UKC 10kT	28 770,0	28 758,0	▲	28681,1
BALTIC / UKC 6kT	18 061,0	18 051,0	▲	17993,1

SMALL TANKERS

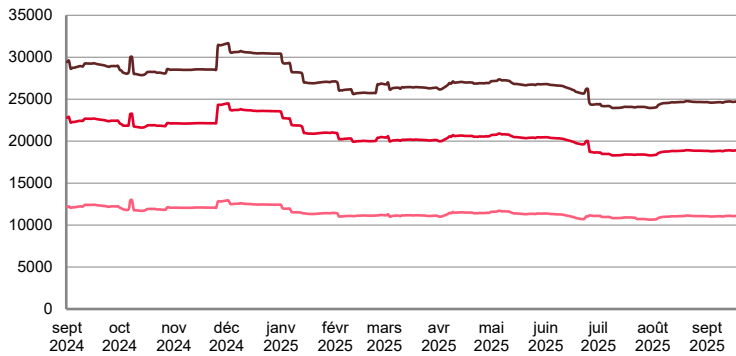
CPP

\$ / T



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	22,0	22,0	■	22,0
BALTIC / UKC 12kT	21,5	21,5	■	21,5
BALTIC / UKC 6kT	27,8	27,8	■	27,8

TIME CHARTER EQUIVALENT (\$/DAY)

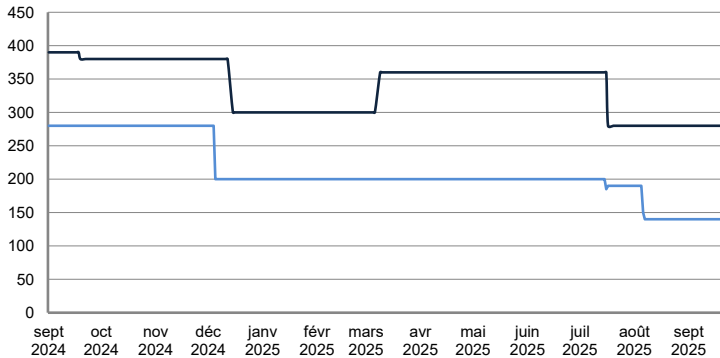


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	24 754,0	24 740,0	▲	24664,7
BALTIC / UKC 12kT	18 932,0	18 920,0	▲	18858,3
BALTIC / UKC 6kT	11 113,0	11 105,0	▲	11063,9

SMALL TANKERS - AFRICA

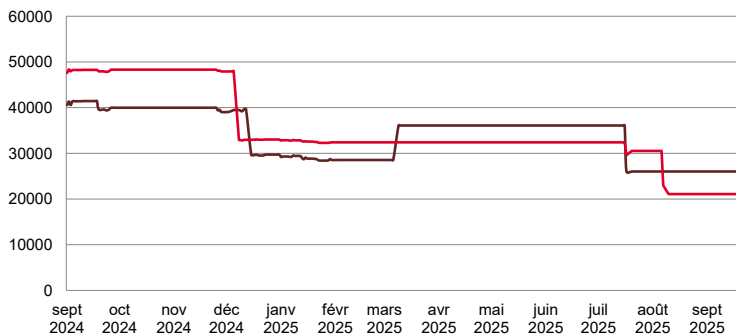
CPP

LUMPSUM (000's US\$)



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	280 000,0	280 000,0	■	280000,0
XWAF 10kT	140 000,0	140 000,0	■	131764,7

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	26 023,0	26 023,0	■	26023,0
XWAF 10kT	21 079,0	21 079,0	■	21079,0

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