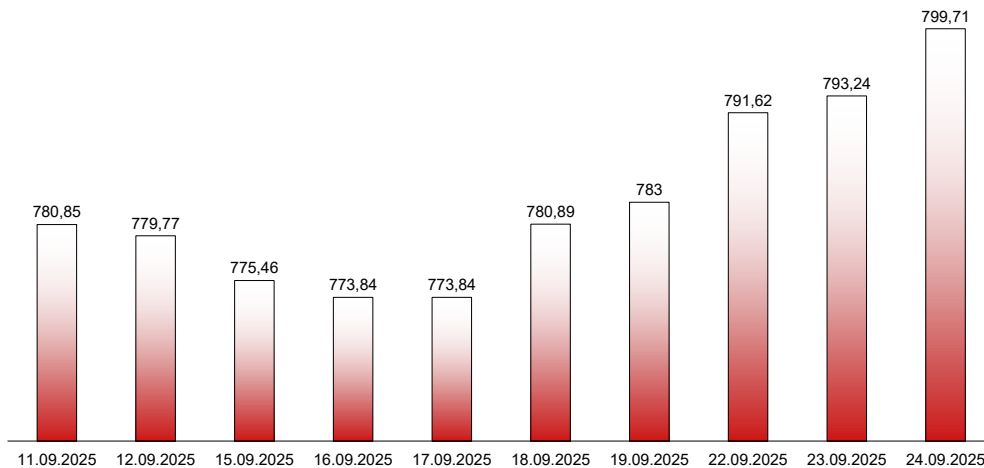


24.09.2025

RIVERLAKE european TANKER INDEX (ReTI)*



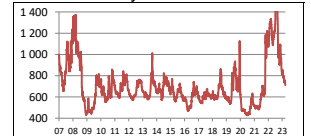
ReTI values

Max	14.12.22	1610,26
Today		799,71
Min	20.11.20	427,37

ReTI trends

daily	6,47
avg last decade	-3,54
avg last 30 days	21,45

ReTI since May 2007



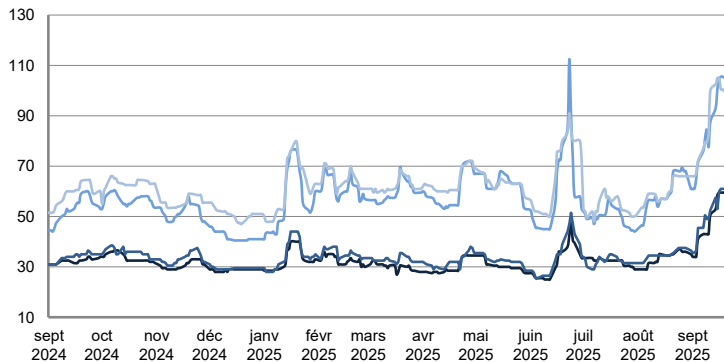
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

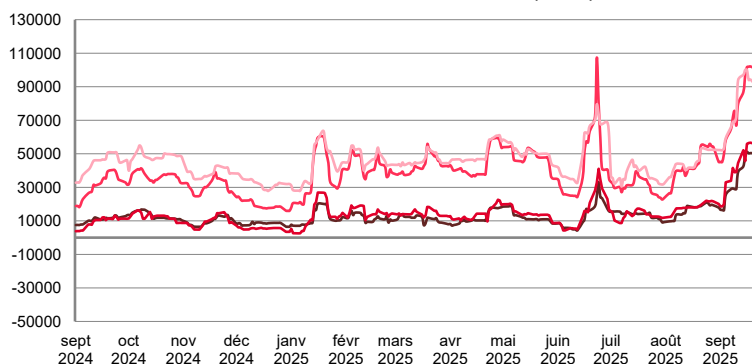
VLCC

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	55,5	59,5	▼	48,1
AG / UKC 280kT	68,0	60,5	▲	51,0
AG / EAST 270kT	103,5	104,5	▼	86,0
WAF / USG 260kT	98,0	98,0	■	86,8

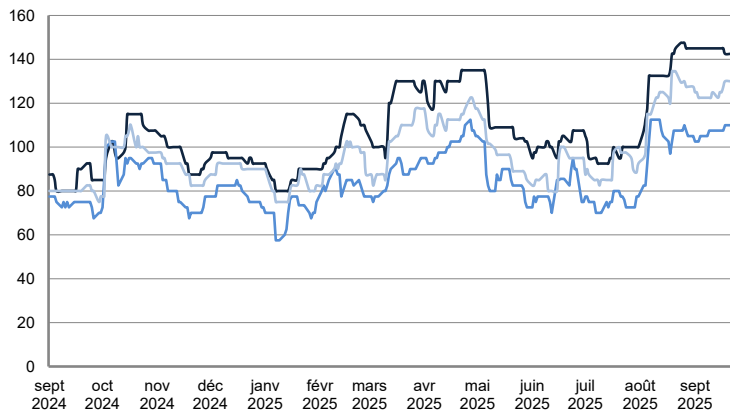
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	45 538,0	50 579,0	▼	35492,2
AG / UKC 280kT	67 178,0	56 056,0	▲	41889,3
AG / EAST 270kT	99 898,0	101 002,0	▼	77377,1
WAF / USG 260kT	91 522,0	91 359,0	▲	77705,5

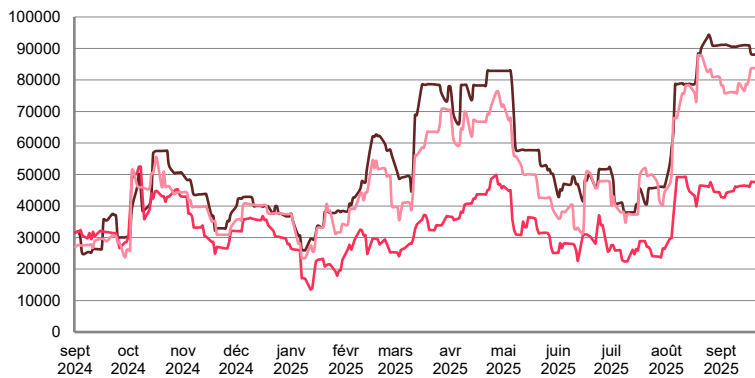
SUEZMAX

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135kT	142,5	142,5	▲	144,4
WAF / USG 130kT	110,0	110,0	▲	86,8
XMED 135kT	127,5	130,0	▼	125,3

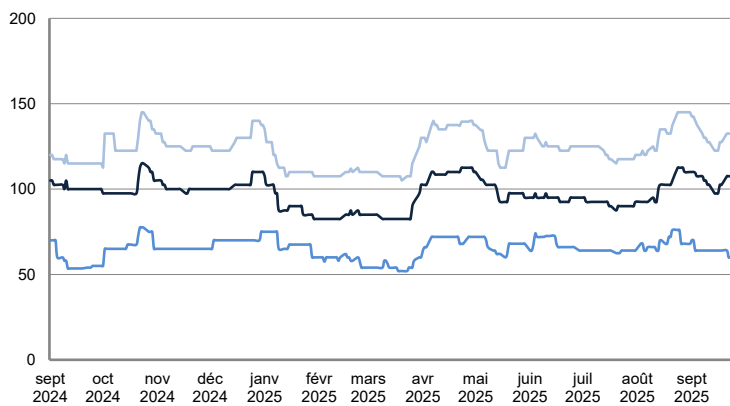
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135kT	88 303,0	88 346,0	▼	90317,2
WAF / USG 130kT	47 932,0	47 811,0	▲	45611,8
XMED 135kT	81 675,0	83 780,0	▼	78903,5

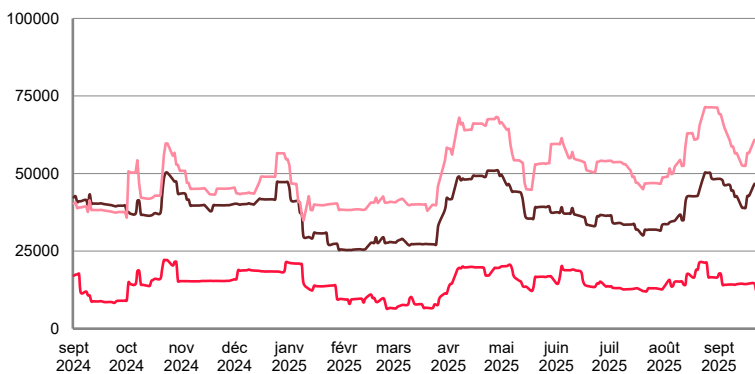
AFRAMAX

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 100kT	107,5	107,5	▲	105,0
BALTIC / STATES 100kT	60,0	60,0	▲	64,4
NSEA / UKC 80kT	132,5	132,5	▲	131,9

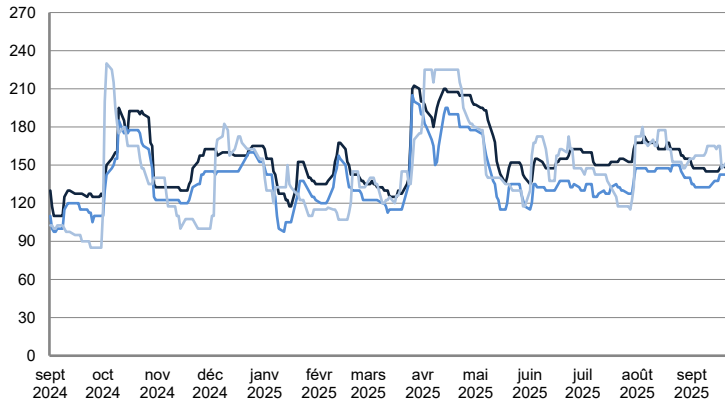
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 100kT	46 769,0	46 623,0	▲	44544,4
BALTIC / STATES 100kT	12 390,0	12 250,0	▲	14598,2
NSEA / UKC 80kT	61 031,0	60 876,0	▲	60340,8

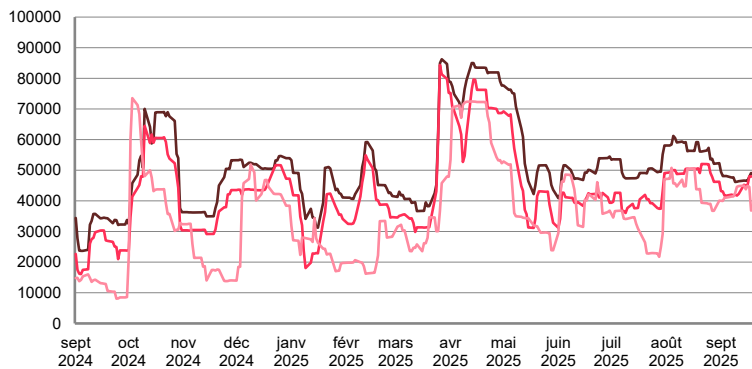
AFRAMAX

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	155,0	150,0	▲	147,9
XMED 80kT	147,5	142,5	▲	137,1
CAR / USA 70kT	127,5	127,5	■	155,4

TIME CHARTER EQUIVALENT (\$/DAY)

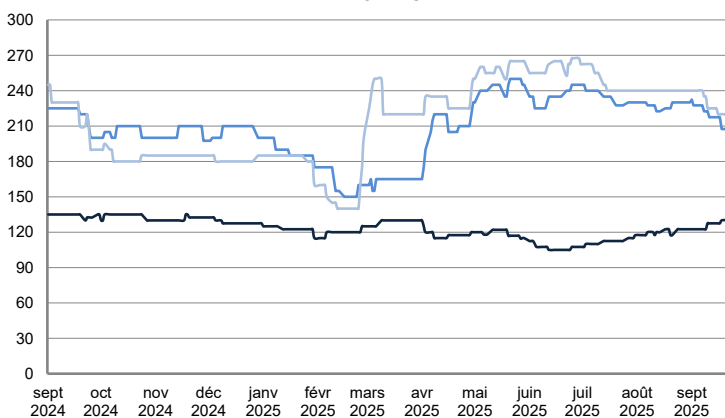


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	52 032,0	49 220,0	▲	48114,7
XMED 80kT	51 334,0	48 078,0	▲	44694,2
CAR / USA 70kT	28 007,0	27 910,0	▲	40389,5

PRODUCT TANKERS

DPP

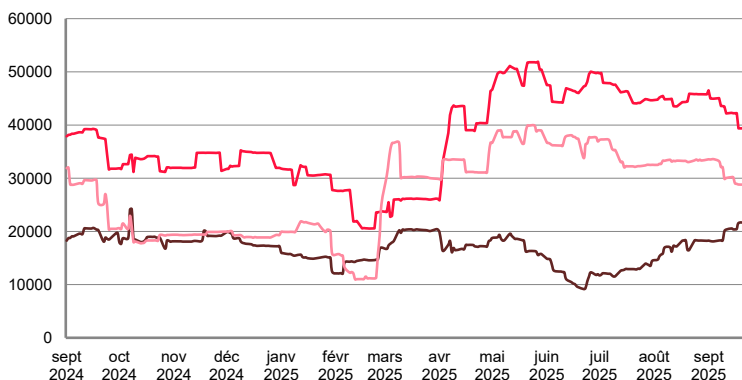
WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	125,0	127,5	▼	125,4
BALTIC / UKC 30kT	207,5	207,5	■	219,9
BSEA / MED 30kT	220,0	220,0	■	229,4

*Since 1 January 2023, rates from the Baltic, which included rates from Russian ports, are no longer quoted. This explains the correction.

TIME CHARTER EQUIVALENT (\$/DAY)

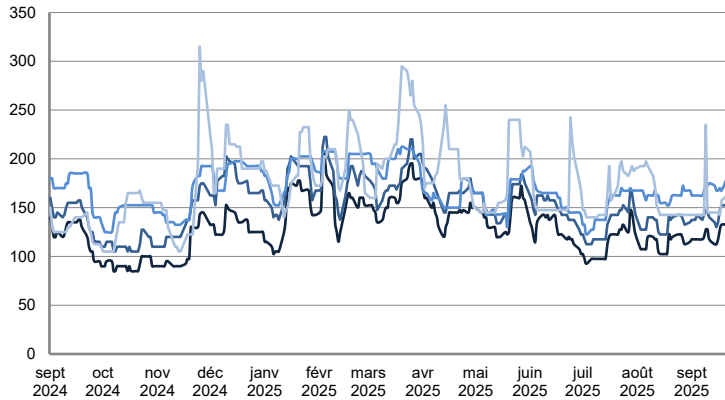


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	19 899,0	20 669,0	▼	19543,5
BALTIC / UKC 30kT	39 508,0	39 404,0	▲	42874,2
BSEA / MED 30kT	28 852,0	28 906,0	▼	31044,6

PRODUCT TANKERS

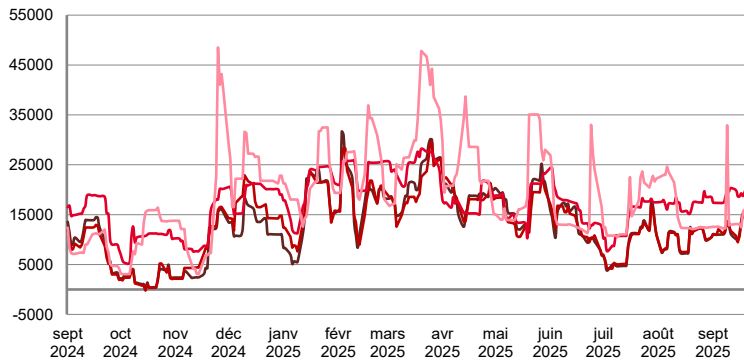
CPP

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	132,5	132,5	■	121,9
UKC / WAF 33kT	152,5	152,5	■	142,2
BALTIC / UKC 30kT	187,5	182,5	▲	170,1
BSEA / MED 30kT	177,5	162,5	▲	153,3

TIME CHARTER EQUIVALENT (\$/DAY)

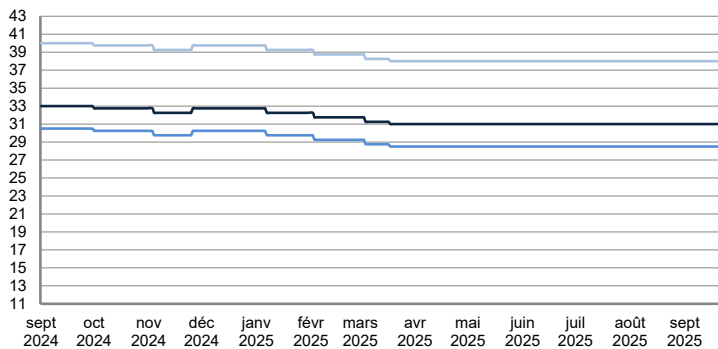


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	15 351,0	15 231,0	▲	12324,4
UKC / WAF 33kT	14 998,0	14 878,0	▲	12251,8
BALTIC / UKC 30kT	23 406,0	22 186,0	▲	19233,2
BSEA / MED 30kT	20 181,0	16 877,0	▲	14853,6

SMALL TANKERS

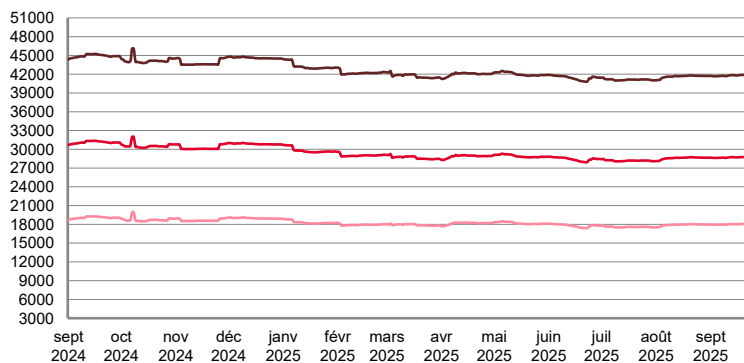
DPP

\$ / T



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	31,0	31,0	■	31,0
BALTIC / UKC 12kT	28,5	28,5	■	28,5
BALTIC / UKC 6kT	38,0	38,0	■	38,0

TIME CHARTER EQUIVALENT (\$/DAY)

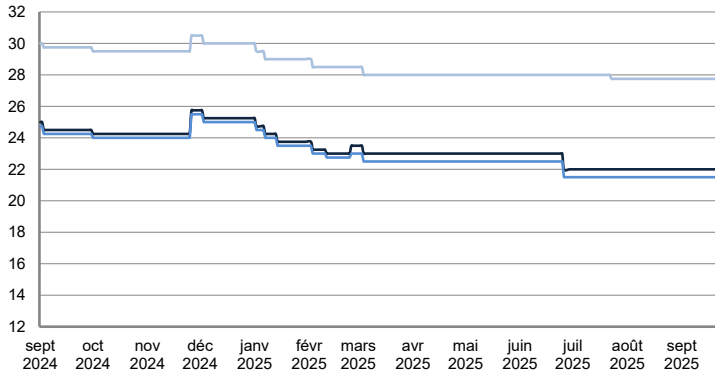


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	41 957,0	41 892,0	▲	41776,7
BALTIC / UKC 10kT	28 823,0	28 770,0	▲	28688,9
BALTIC / UKC 6kT	18 104,0	18 061,0	▲	17999,3

SMALL TANKERS

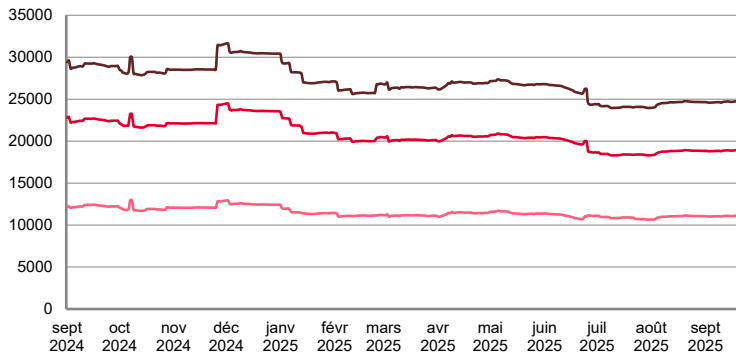
CPP

\$ / T



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	22,0	22,0	■	22,0
BALTIC / UKC 12kT	21,5	21,5	■	21,5
BALTIC / UKC 6kT	27,8	27,8	■	27,8

TIME CHARTER EQUIVALENT (\$/DAY)

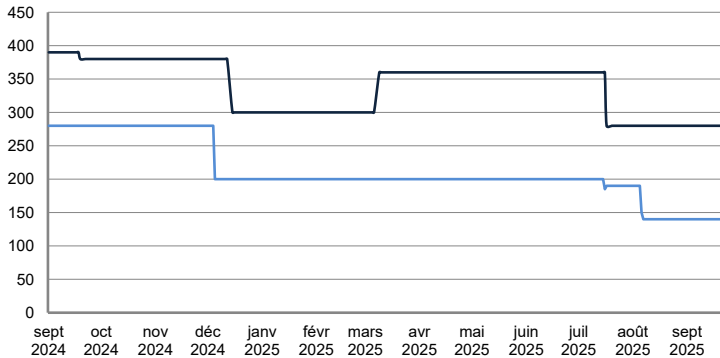


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	24 819,0	24 754,0	▲	24673,3
BALTIC / UKC 12kT	18 981,0	18 932,0	▲	18865,1
BALTIC / UKC 6kT	11 151,0	11 113,0	▲	11068,7

SMALL TANKERS - AFRICA

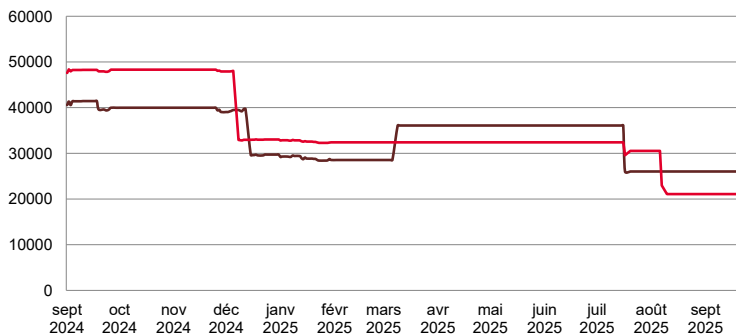
CPP

LUMPSUM (000's US\$)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	280 000,0	280 000,0	■	280000,0
XWAF 10kT	140 000,0	140 000,0	■	132222,2

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	26 023,0	26 023,0	■	26023,0
XWAF 10kT	21 079,0	21 079,0	■	21079,0

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