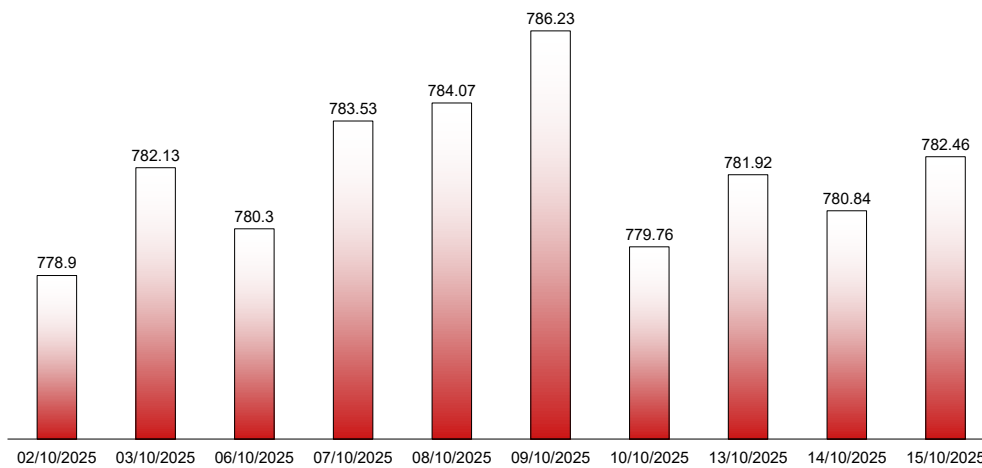


15/10/2025

RIVERLAKE european TANKER INDEX (ReTI)*



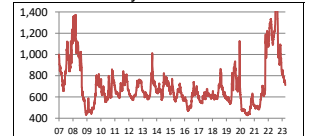
ReTI values

Max	14/12/22	1610.26
Today		782.46
Min	20/11/20	427.37

ReTI trends

daily	1.62
avg last decade	-11.65
avg last 30 days	2.33

ReTI since May 2007



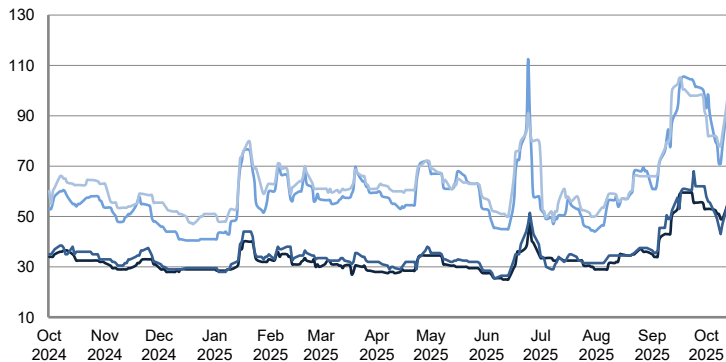
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

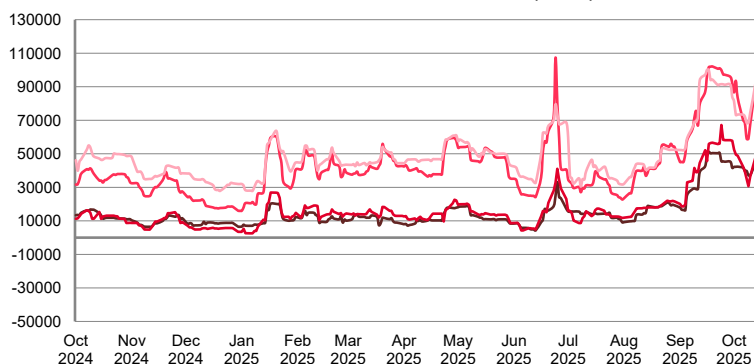
VLCC

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	59.0	61.5	▼	53.4
AG / UKC 280kT	57.0	58.5	▼	52.4
AG / EAST 270kT	93.5	98.5	▼	86.2
WAF / USG 260kT	107.5	110.5	▼	88.3

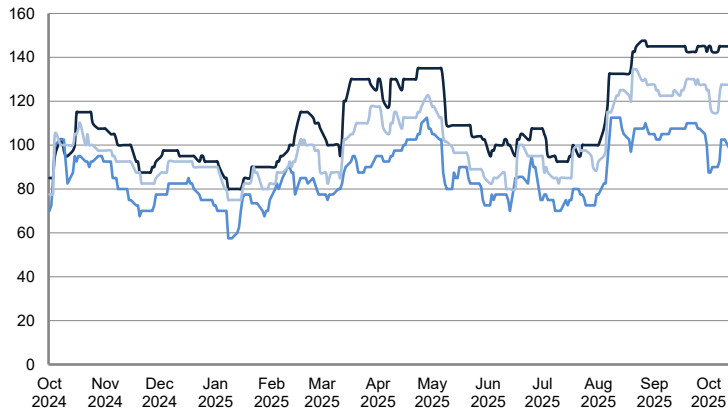
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	51,842.0	53,874.0	▼	43054.5
AG / UKC 280kT	52,833.0	53,821.0	▼	44529.7
AG / EAST 270kT	89,230.0	94,222.0	▼	78402.3
WAF / USG 260kT	104,891.0	108,111.0	▼	81002.7

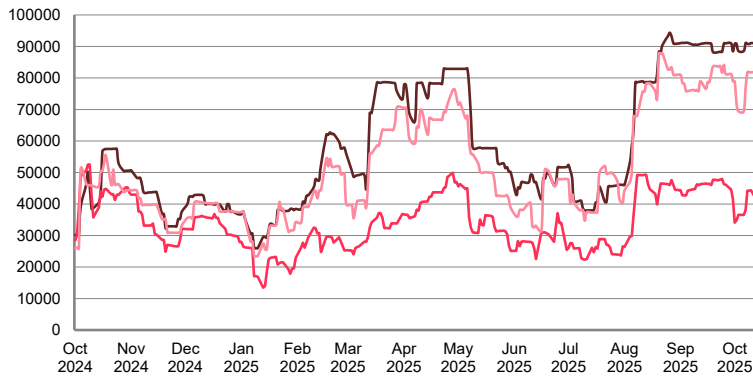
SUEZMAX

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
—BSEA / MED 135kT	142.5	145.0	▼	144.3
—WAF / USG 130kT	112.5	110.0	▲	88.3
—XMED 135kT	127.5	127.5	■	123.6

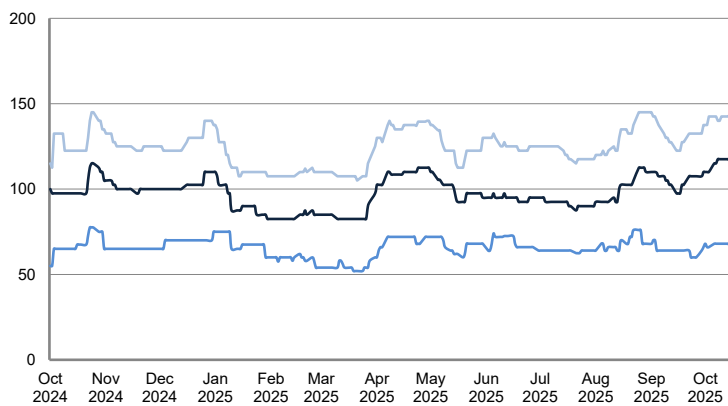
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
—BSEA / MED 135kT	89,266.0	91,116.0	▼	90358.9
—WAF / USG 130kT	50,943.0	49,058.0	▲	41296.1
—XMED 135kT	82,237.0	81,978.0	▲	77986.5

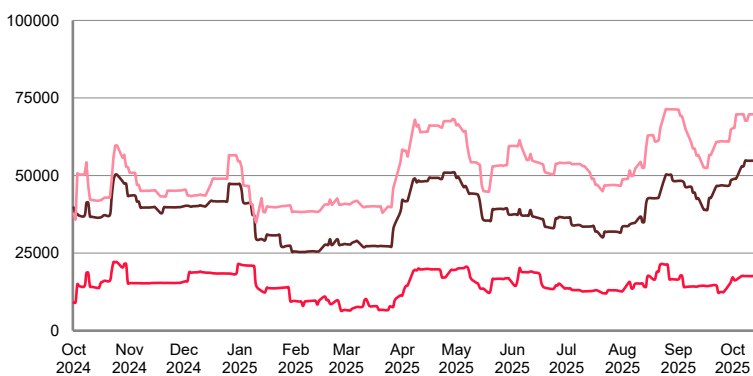
AFRAMAX

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
—BAL TIC / UKC 100kT	120.0	117.5	▲	115.2
—BAL TIC / STATES 100kT	70.0	68.0	▲	67.8
—NSEA / UKC 80kT	145.0	142.5	▲	141.4

TIME CHARTER EQUIVALENT (\$/DAY)

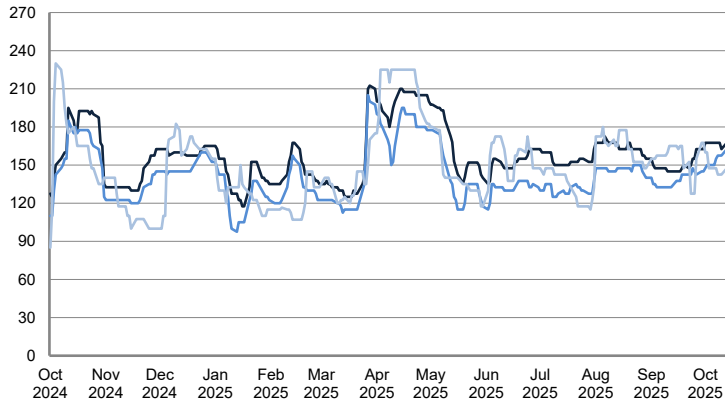


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
—BAL TIC / UKC 100kT	56,898.0	54,777.0	▲	53035.3
—BAL TIC / STATES 100kT	19,054.0	17,610.0	▲	17464.3
—NSEA / UKC 80kT	71,975.0	69,716.0	▲	68753.7

CRUDE OIL TANKERS

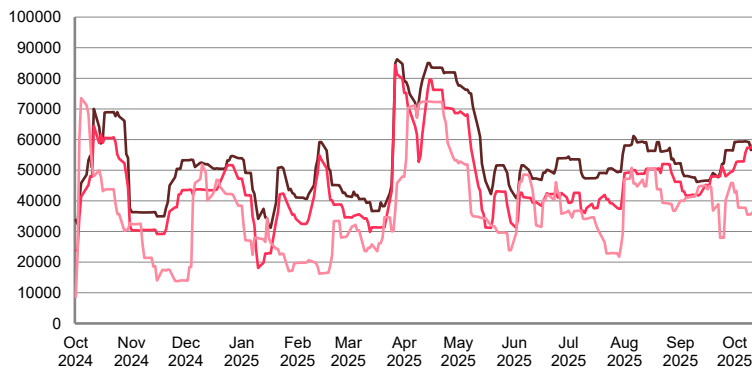
AFRAMAX

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	175.0	167.5	▲	167.7
XMED 80kT	167.5	162.5	▲	156.1
CAR / USA 70kT	145.0	145.0	■	148.0

TIME CHARTER EQUIVALENT (\$/DAY)

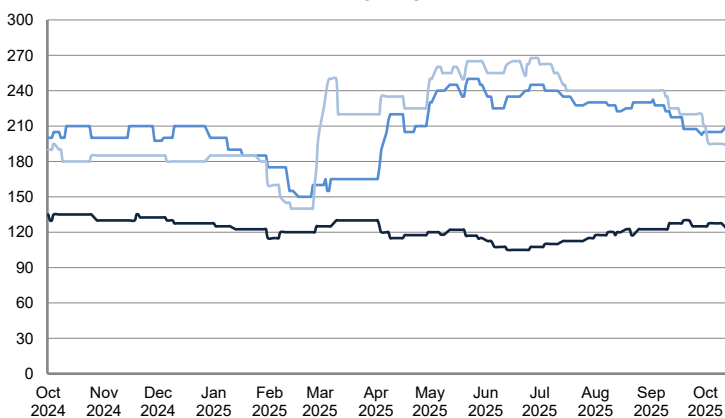


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	64,192.0	59,480.0	▲	59527.8
XMED 80kT	63,564.0	60,391.0	▲	56518.8
CAR / USA 70kT	37,037.0	36,776.0	▲	37969.5

PRODUCT TANKERS

DPP

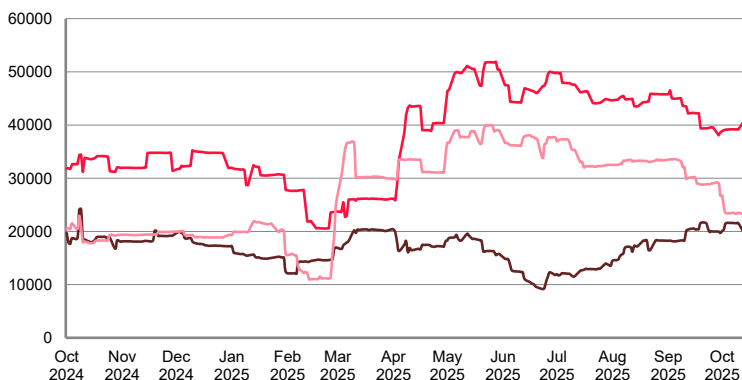
WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	117.5	117.5	■	124.8
BALTIC / UKC 30kT	205.0	205.0	■	205.5
BSEA / MED 30kT	205.0	205.0	■	198.6

*Since 1 January 2023, rates from the Baltic, which included rates from Russian ports, are no longer quoted. This explains the correction.

TIME CHARTER EQUIVALENT (\$/DAY)

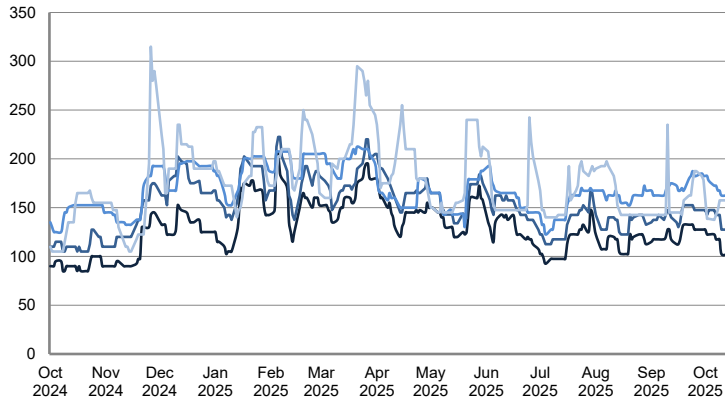


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	18,176.0	17,805.0	▲	20500.8
BALTIC / UKC 30kT	39,400.0	39,190.0	▲	39293.8
BSEA / MED 30kT	26,151.0	25,773.0	▲	24295.5

PRODUCT TANKERS

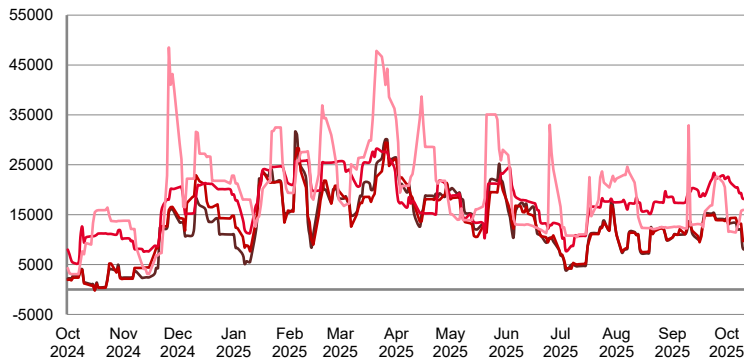
CPP

WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	110.0	107.5	▲	115.5
UKC / WAF 33kT	127.5	127.5	■	138.4
BALTIC / UKC 30kT	162.5	162.5	■	170.2
BSEA / MED 30kT	137.5	147.5	▼	147.3

TIME CHARTER EQUIVALENT (\$/DAY)

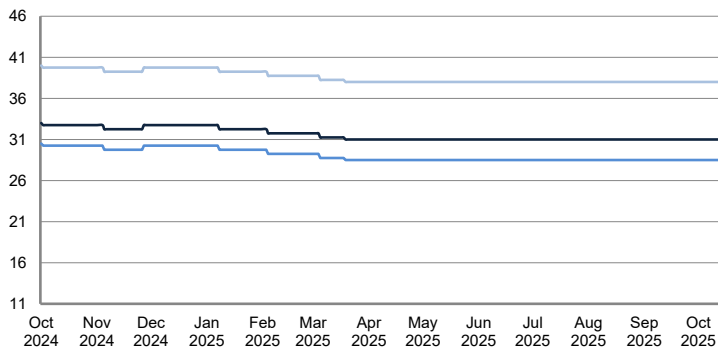


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	10,413.0	9,525.0	▲	11503.4
UKC / WAF 33kT	10,011.0	9,746.0	▲	12229.6
BALTIC / UKC 30kT	18,427.0	18,221.0	▲	19921.1
BSEA / MED 30kT	11,848.0	13,731.0	▼	13638.5

SMALL TANKERS

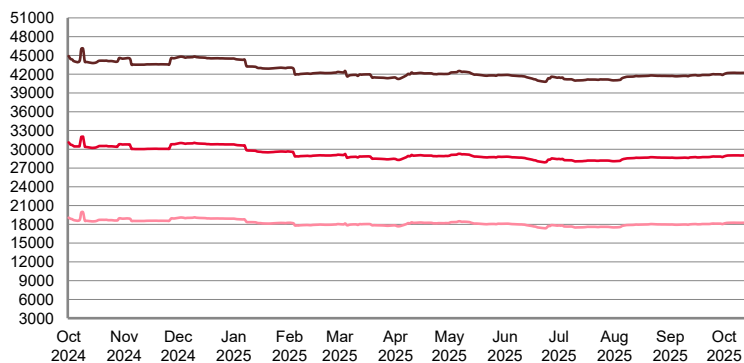
DPP

\$ / T



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	31.0	31.0	■	31.0
BALTIC / UKC 12kT	28.5	28.5	■	28.5
BALTIC / UKC 6kT	38.0	38.0	■	38.0

TIME CHARTER EQUIVALENT (\$/DAY)

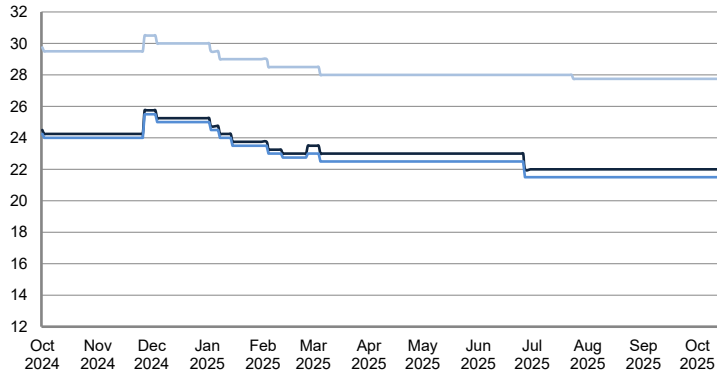


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	42,351.0	42,220.0	▲	42201.1
BALTIC / UKC 10kT	29,117.0	29,019.0	▲	29005.2
BALTIC / UKC 6kT	18,333.0	18,257.0	▲	18246.2

SMALL TANKERS

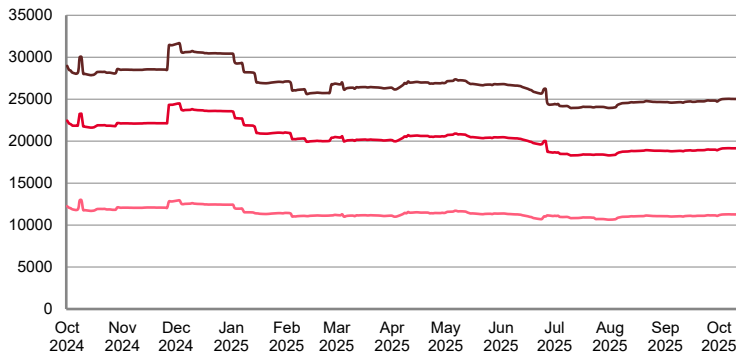
CPP

\$ / T



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	22.0	22.0	▲	22.0
BALTIC / UKC 12kT	21.5	21.5	▲	21.5
BALTIC / UKC 6kT	27.8	27.8	▲	27.8

TIME CHARTER EQUIVALENT (\$/DAY)

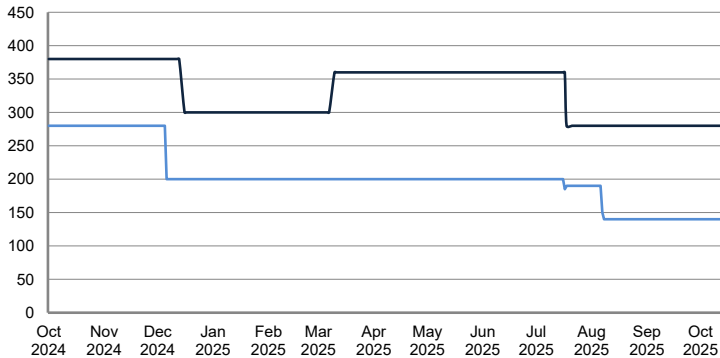


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	25,141.0	25,033.0	▲	25019.5
BALTIC / UKC 12kT	19,239.0	19,153.0	▲	19141.6
BALTIC / UKC 6kT	11,335.0	11,274.0	▲	11266.1

SMALL TANKERS - AFRICA

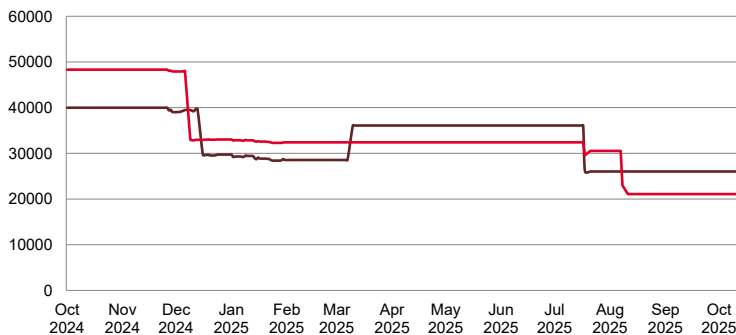
CPP

LUMPSUM (000's US\$)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	280,000.0	280,000.0	▲	280000.0
XWAF 10kT	140,000.0	140,000.0	▲	127272.7

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	26,023.0	26,023.0	▲	26023.0
XWAF 10kT	21,079.0	21,079.0	▲	21079.0

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