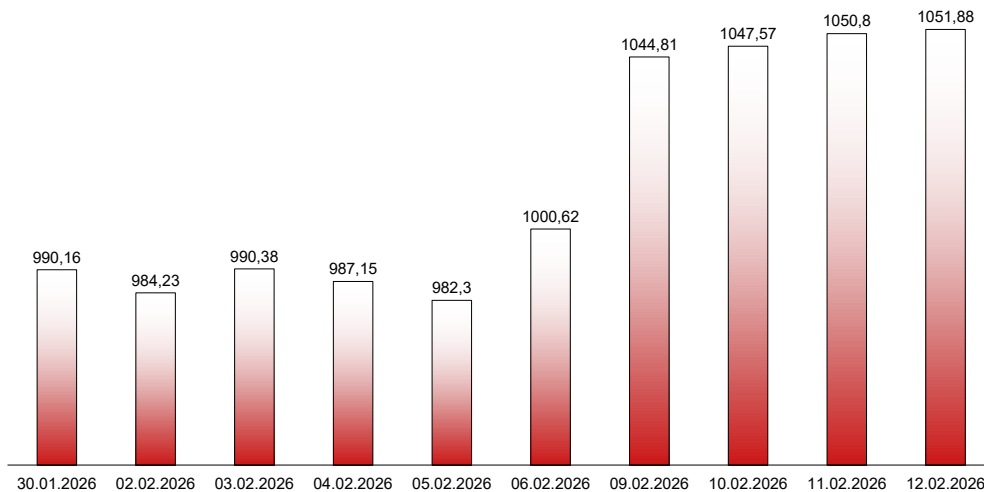


12.02.2026

RIVERLAKE european TANKER INDEX (ReTI)*



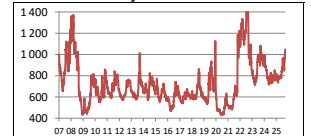
ReTI values

Max	14.12.22	1610,26
Today		1051,88
Min	20.11.20	427,37

ReTI trends

daily	1,08
avg last decade	50,71
avg last 30 days	24,18

ReTI since May 2007



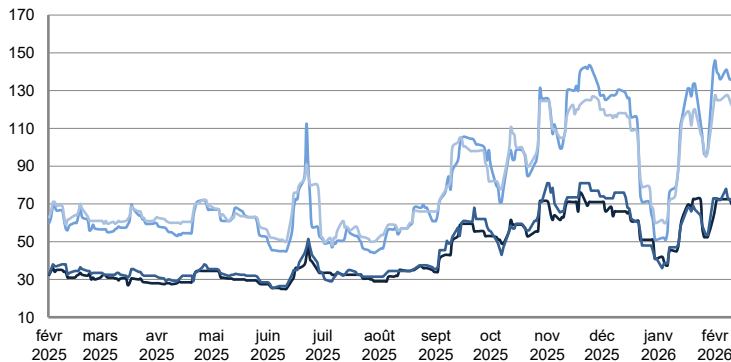
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

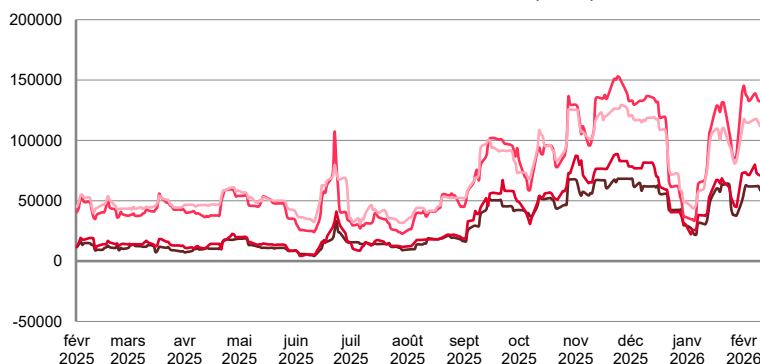
VLCC

WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	70,0	72,5	▼	70,6
AG / UKC 280kT	72,0	72,0	▬	73,1
AG / EAST 270kT	136,0	136,0	▬	139,3
WAF / USG 260kT	122,5	125,0	▼	125,0

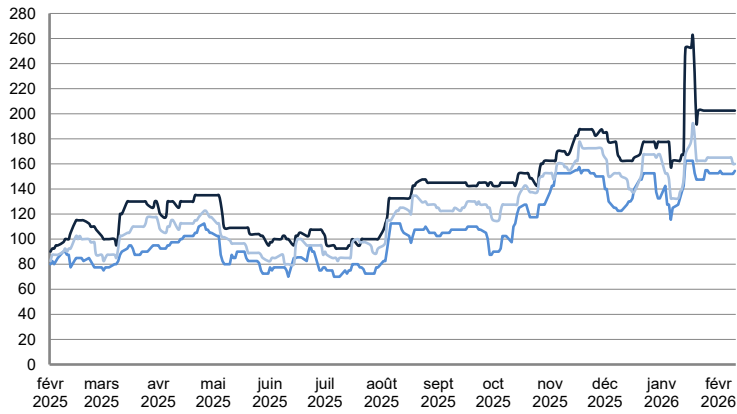
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	58 541,0	62 077,0	▼	59709,2
AG / UKC 280kT	70 965,0	71 465,0	▼	73049,0
AG / EAST 270kT	132 349,0	132 875,0	▼	136812,8
WAF / USG 260kT	111 641,0	114 474,0	▼	114627,4

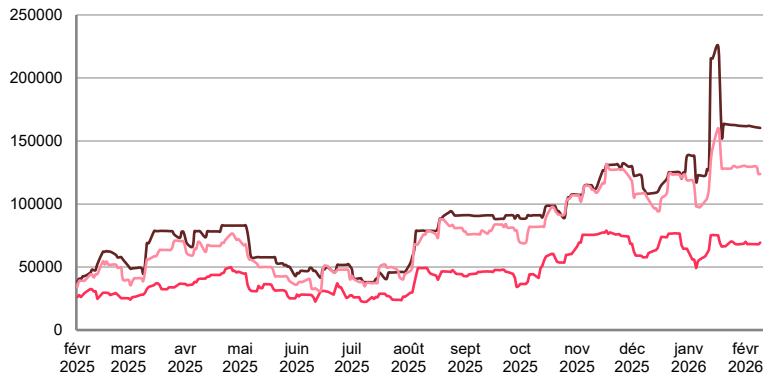
SUEZMAX

WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135kT	202,5	202,5	▲	202,5
WAF / USG 130kT	154,5	152,0	▲	125,0
XMED 135kT	160,0	160,0	▲	163,9

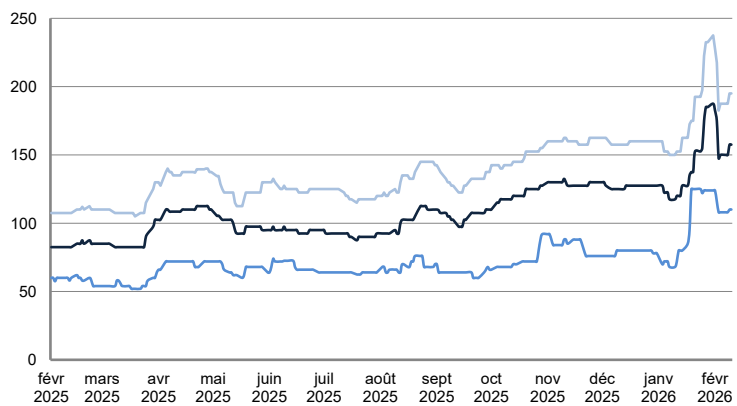
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135kT	160 331,0	160 607,0	▼	161440,4
WAF / USG 130kT	69 362,0	67 931,0	▲	68483,6
XMED 135kT	123 873,0	123 944,0	▼	128413,8

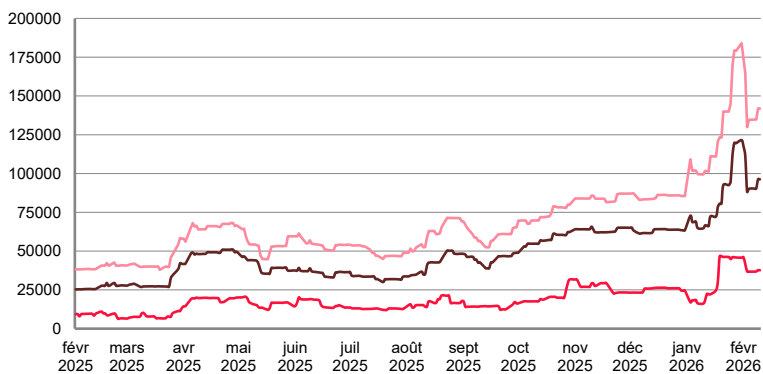
AFRAMAX

WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 100kT	157,5	157,5	▲	161,9
BALTIC / STATES 100kT	110,0	110,0	▲	112,9
NSEA / UKC 80kT	195,0	195,0	▲	201,9

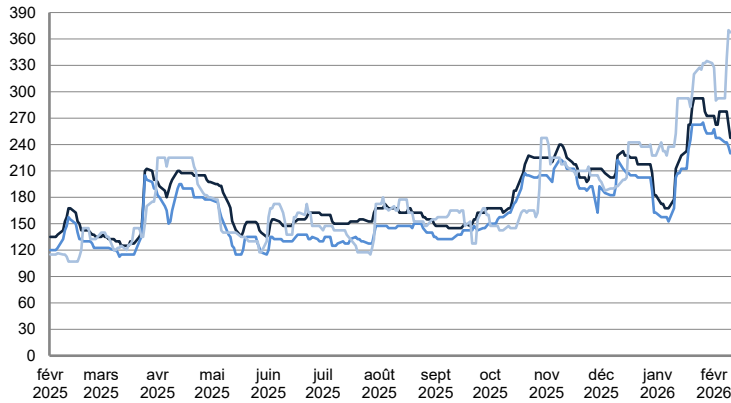
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 100kT	96 234,0	96 326,0	▼	100276,7
BALTIC / STATES 100kT	37 608,0	37 706,0	▼	39582,1
NSEA / UKC 80kT	141 884,0	141 968,0	▼	149012,3

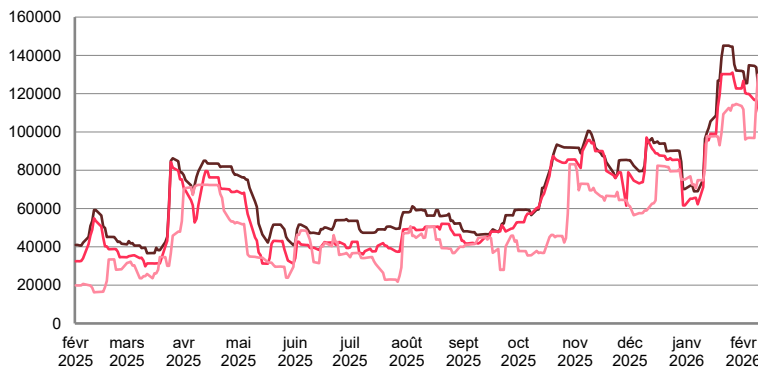
AFRAMAX

WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
—BSEA / MED 80kT	247,5	262,5	▼	268,1
—XMED 80kT	230,0	237,5	▼	245,0
—CAR / USA 70kT	367,5	370,0	▼	322,5

TIME CHARTER EQUIVALENT (\$/DAY)

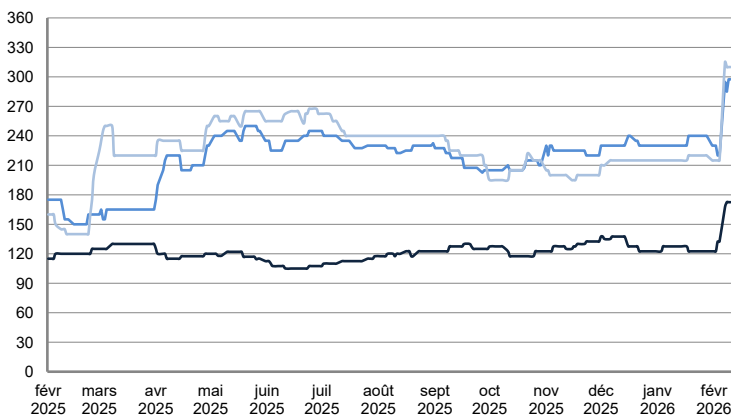


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
—BSEA / MED 80kT	115 090,0	124 499,0	▼	128568,7
—XMED 80kT	108 480,0	113 264,0	▼	118291,9
—CAR / USA 70kT	128 846,0	129 927,0	▼	109658,2

PRODUCT TANKERS

DPP

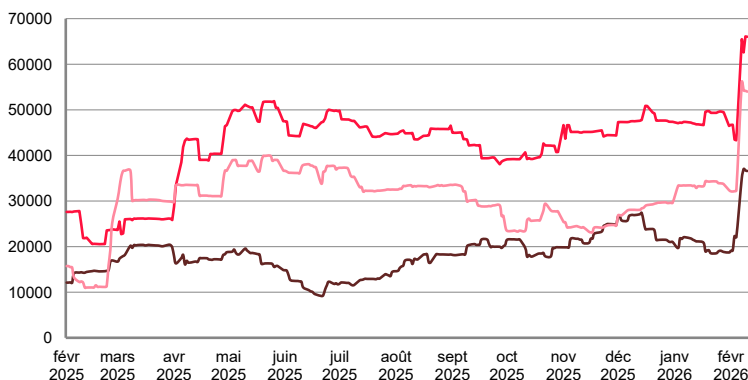
WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	172,5	172,5	■	146,4
—BALTIC / UKC 30kT	297,5	297,5	■	256,1
—BSEA / MED 30kT	310,0	310,0	■	257,8

*Since 1 January 2023, rates from the Baltic, which included rates from Russian ports, are no longer quoted. This explains the correction.

TIME CHARTER EQUIVALENT (\$/DAY)

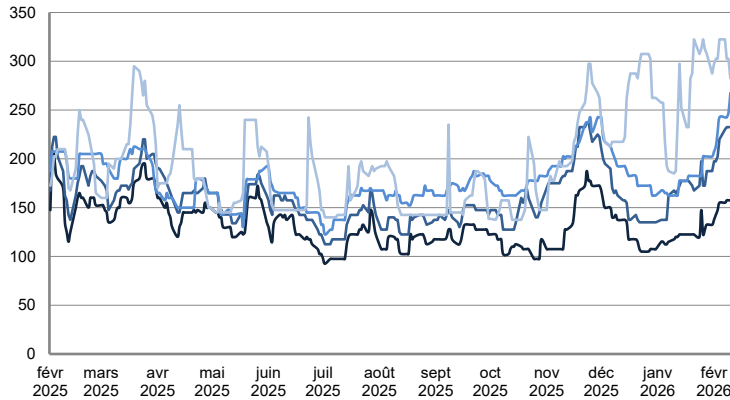


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	36 584,0	36 711,0	▼	27416,1
—BALTIC / UKC 30kT	66 033,0	66 107,0	▼	54097,2
—BSEA / MED 30kT	54 000,0	54 173,0	▼	42177,9

PRODUCT TANKERS

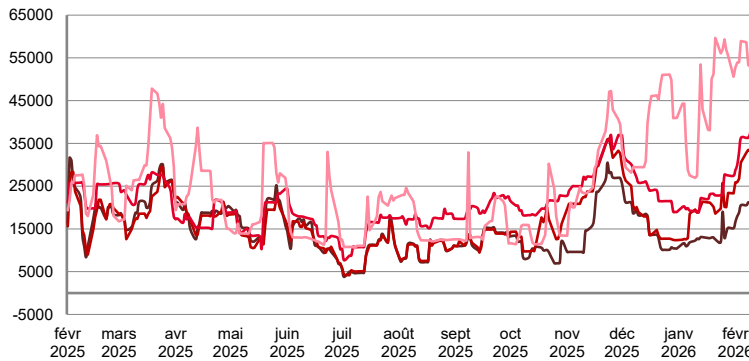
CPP

WORLDSCALE



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	157,5	157,5	▲	149,2
UKC / WAF 33kT	232,5	232,5	▲	214,7
BALTIC / UKC 30kT	267,5	247,5	▲	232,5
BSEA / MED 30kT	282,5	302,5	▼	302,5

TIME CHARTER EQUIVALENT (\$/DAY)

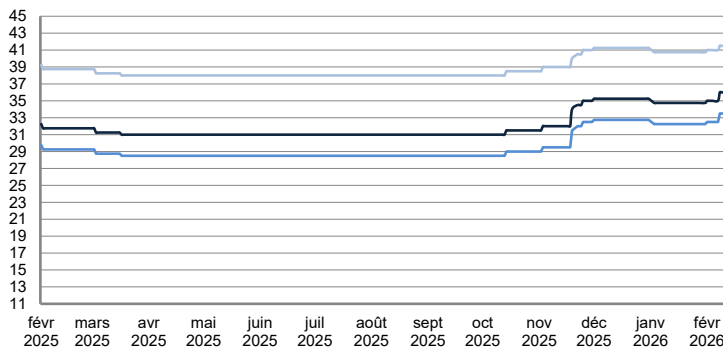


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	20 927,0	21 014,0	▼	19207,3
UKC / WAF 33kT	33 195,0	33 284,0	▼	29470,2
BALTIC / UKC 30kT	41 724,0	37 286,0	▲	34120,4
BSEA / MED 30kT	48 231,0	53 203,0	▼	53731,6

SMALL TANKERS

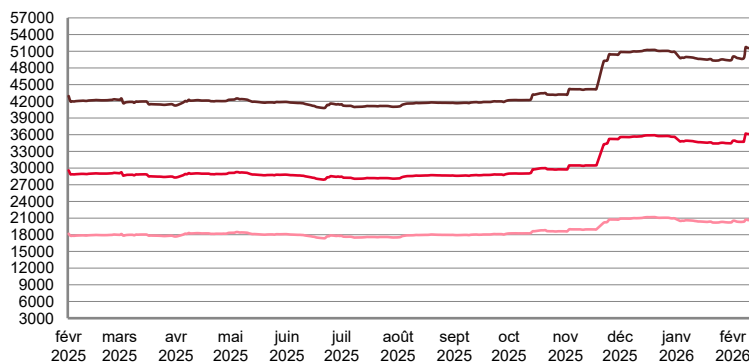
DPP

\$ / T



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	36,0	36,0	▲	35,3
BALTIC / UKC 12kT	33,5	33,5	▲	32,8
BALTIC / UKC 6kT	41,5	41,5	▲	41,1

TIME CHARTER EQUIVALENT (\$/DAY)

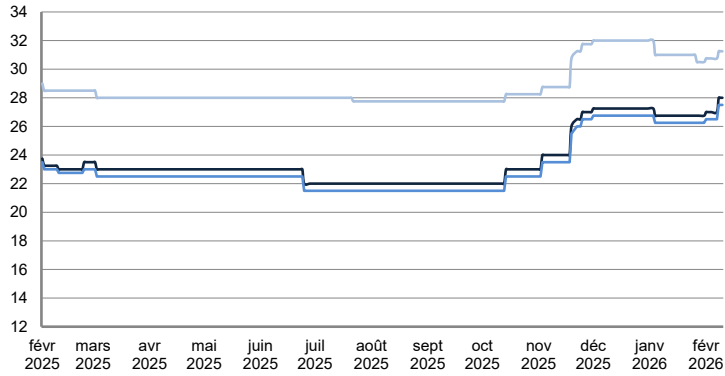


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	51 559,0	51 605,0	▼	50408,0
BALTIC / UKC 10kT	36 088,0	36 124,0	▼	35216,6
BALTIC / UKC 6kT	20 631,0	20 659,0	▼	20479,1

SMALL TANKERS

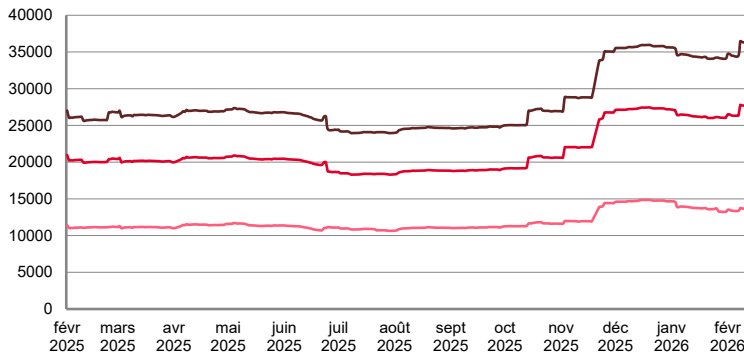
CPP

\$ / T



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	28,0	28,0	▲	27,3
BALTIC / UKC 12kT	27,5	27,5	▲	26,8
BALTIC / UKC 6kT	31,3	31,3	▲	30,9

TIME CHARTER EQUIVALENT (\$/DAY)

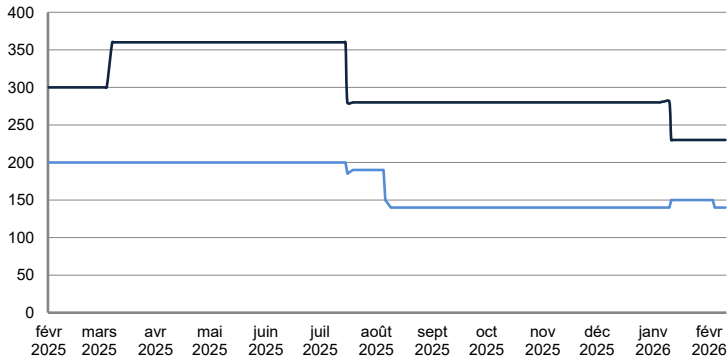


	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	36 305,0	36 346,0	▼	35130,1
BALTIC / UKC 12kT	27 694,0	27 727,0	▼	26808,6
BALTIC / UKC 6kT	13 668,0	13 692,0	▼	13497,4

SMALL TANKERS - AFRICA

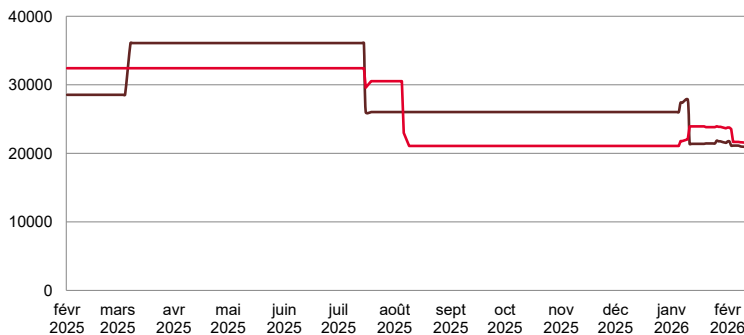
CPP

LUMPSUM (000's US\$)



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	230 000,0	230 000,0	▲	230000,0
XWAF 10kT	140 000,0	140 000,0	▲	144444,4

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	20 959,0	20 977,0	▼	21257,9
XWAF 10kT	21 580,0	21 598,0	▼	22538,2

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