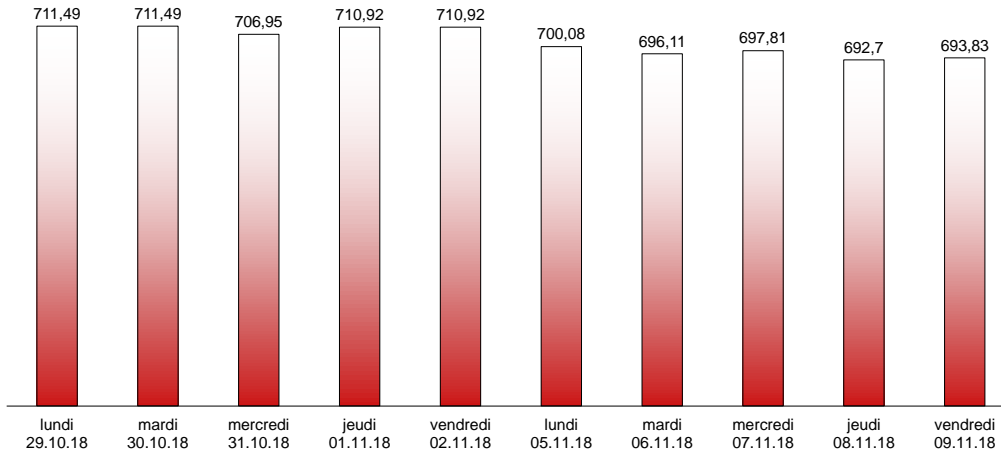


09.11.2018

RIVERLAKE european TANKER INDEX (ReTI)*



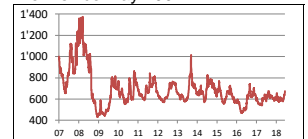
ReTI values

Max	24.07.08	1372,70
Today		693,83
Min	28.04.09	431,82

ReTI trends

daily	1,13
avg last decade	39,39
avg last 30 days	69,44

ReTI since May 2007



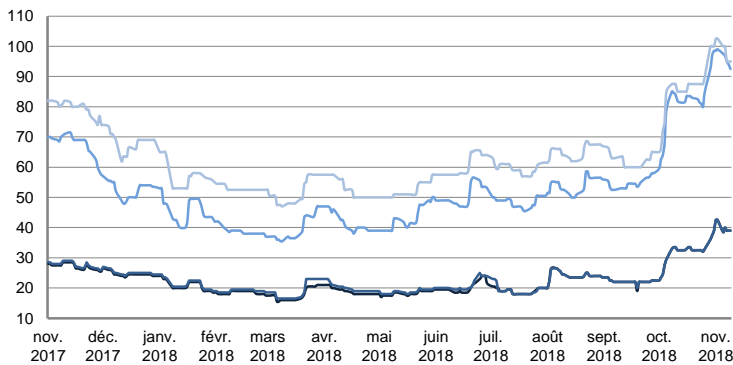
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

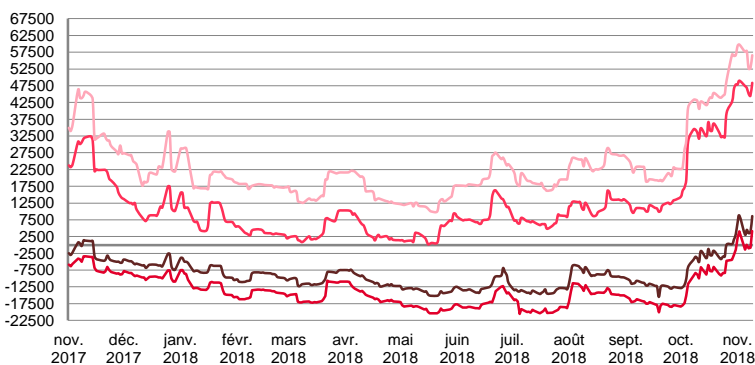
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—AG / USG 280kT	39,0	39,0	▲	40,1
—AG / UKC 280kT	39,0	39,0	▲	40,1
—AG / EAST 270kT	92,5	94,0	▲	96,2
—WAF / USG 260kT	95,0	95,0	▲	98,6

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

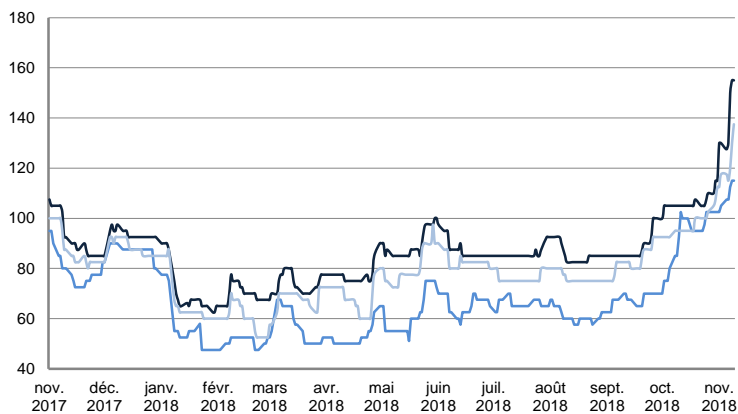
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—AG / USG 280kT	8'607,0	3'727,0	▲	5563,7
—AG / UKC 280kT	4'149,0	-805,0	▲	1048,0
—AG / EAST 270kT	48'358,0	44'514,0	▲	47022,6
—WAF / USG 260kT	56'588,0	52'710,0	▲	56647,9

SUEZMAX

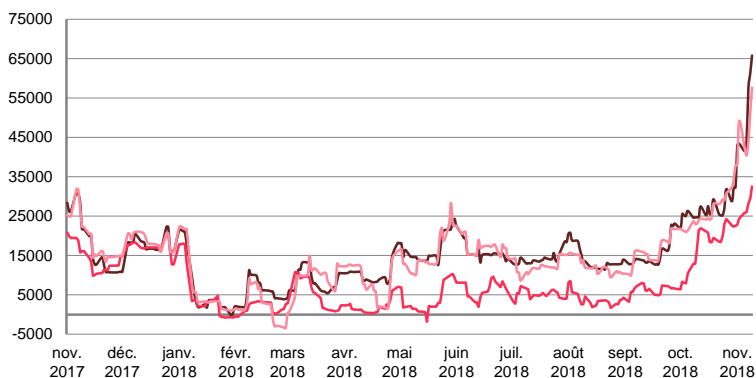
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	155,0	155,0	▲	139,6
—WAF / USG 130kT	115,0	115,0	▲	98,6
—XMED 135kT	137,5	130,0	▲	121,4

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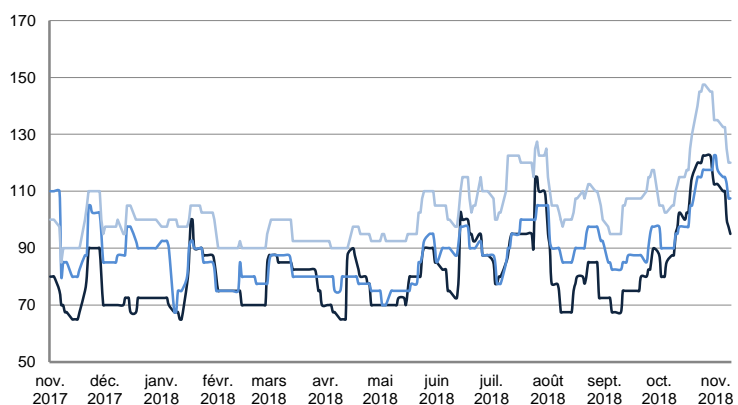
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	65'741,0	61'160,0	▲	50837,1
—WAF / USG 130kT	32'517,0	29'490,0	▲	26996,0
—XMED 135kT	57'615,0	51'220,0	▲	46072,6

AFRAMAX

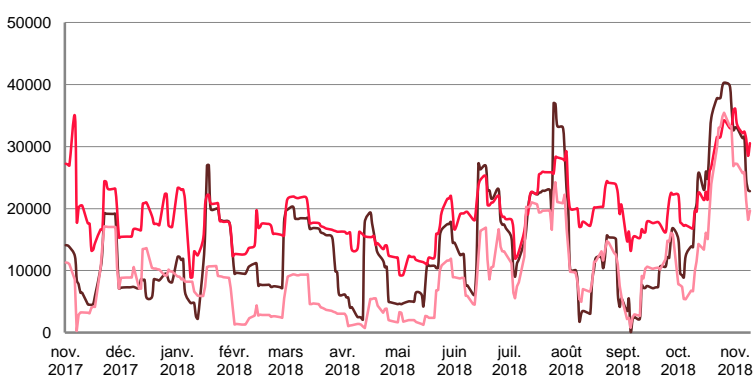
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	95,0	97,5	▼	105,4
—BALTIC / STATES 100kT	107,5	107,5	▲	113,9
—NSEA / UKC 80kT	120,0	120,0	▼	128,6

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<http://www.riverlake.ch/en/utilities/rticalc.php>

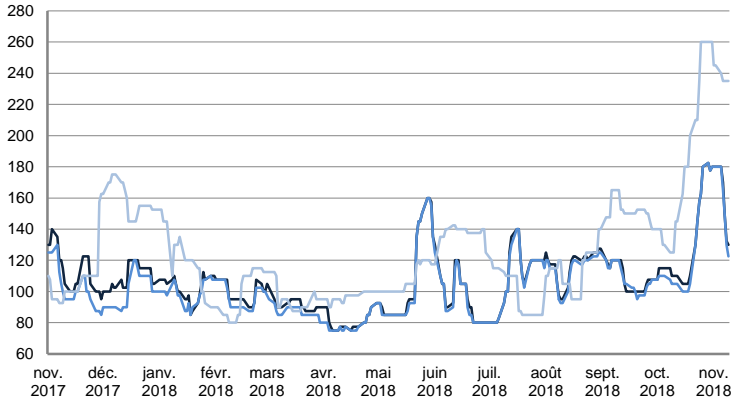
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	22'801,0	23'003,0	▼	28503,3
—BALTIC / STATES 100kT	30'542,0	28'494,0	▲	32068,0
—NSEA / UKC 80kT	19'667,0	18'172,0	▼	23595,9

AFRAMAX

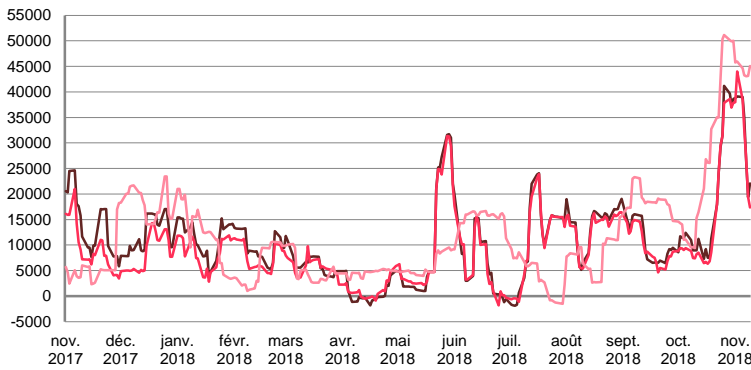
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	130,0	132,5	▲	160,4
— XMED 80kT	122,5	130,0	▲	158,2
— CAR / USA 70kT	235,0	235,0	▲	238,6

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

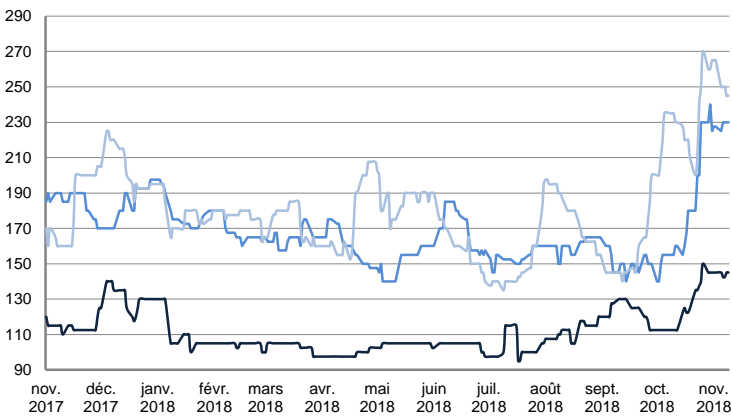


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	22'067,0	19'338,0	▲	31399,7
— XMED 80kT	17'380,0	19'453,0	▲	30963,0
— CAR / USA 70kT	45'040,0	43'106,0	▲	44390,1

PRODUCT TANKERS

DPP

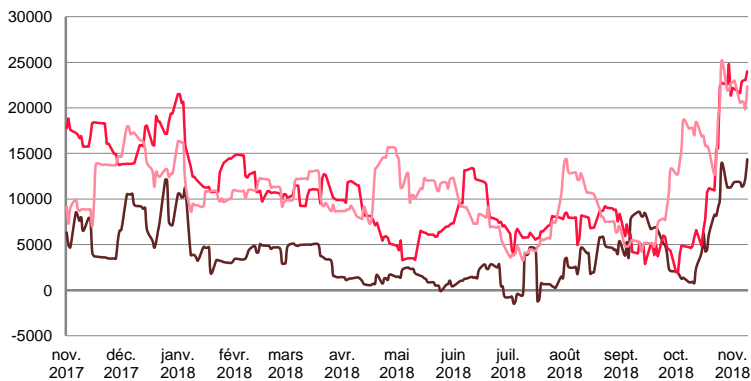
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	145,0	145,0	▲	144,3
— BALTIC / UKC 30kT	230,0	230,0	▲	228,6
— BSEA / MED 30kT	245,0	245,0	▲	252,9

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

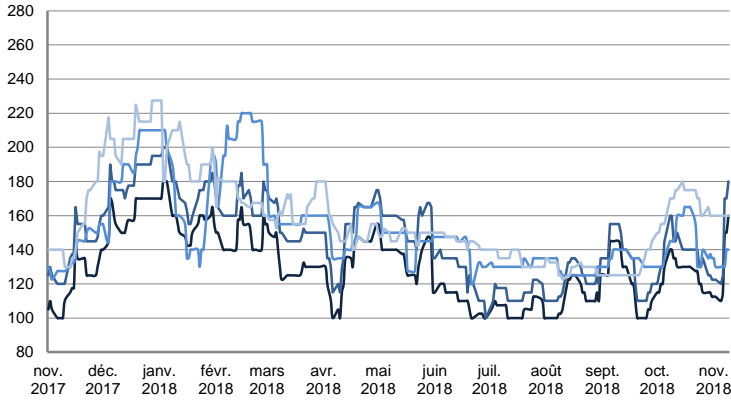


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	14'359,0	12'335,0	▲	12130,6
— BALTIC / UKC 30kT	24'001,0	23'065,0	▲	22689,7
— BSEA / MED 30kT	22'354,0	19'911,0	▲	21423,6

PRODUCT TANKERS

CPP

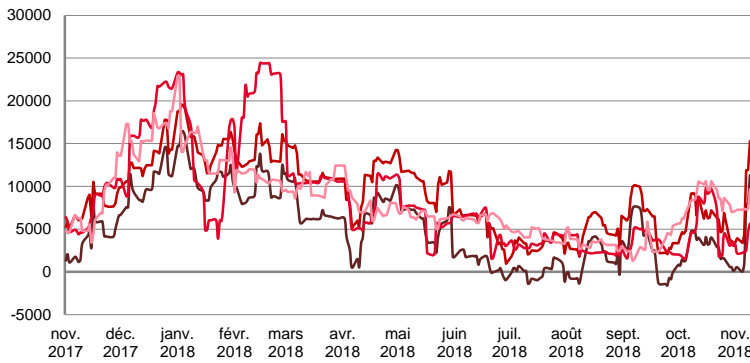
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
UKC / STATES 37kT	160,0	150,0	▼	130,0
UKC / WAF 33kT	180,0	170,0	▼	144,3
BALTIC / UKC 30kT	140,0	140,0	▼	133,6
BSEA / MED 30kT	160,0	160,0	▼	160,0

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

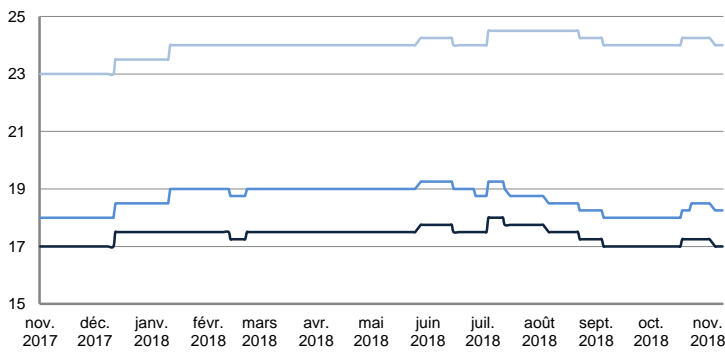


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
UKC / STATES 37kT	11'305,0	7'945,0	▼	4167,4
UKC / WAF 33kT	15'308,0	11'906,0	▲	7750,7
BALTIC / UKC 30kT	5'626,0	4'677,0	▼	3256,4
BSEA / MED 30kT	9'644,0	7'351,0	▼	7614,4

SMALL TANKERS

DPP

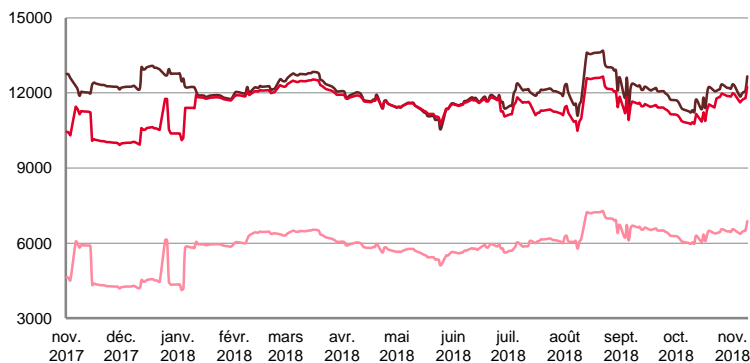
\$ / T



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	17,0	17,0	▼	17,1
BALTIC / UKC 12kT	18,3	18,3	▬	18,3
BALTIC / UKC 6kT	24,0	24,0	▼	24,1

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TIME CHARTER EQUIVALENT (\$/DAY)

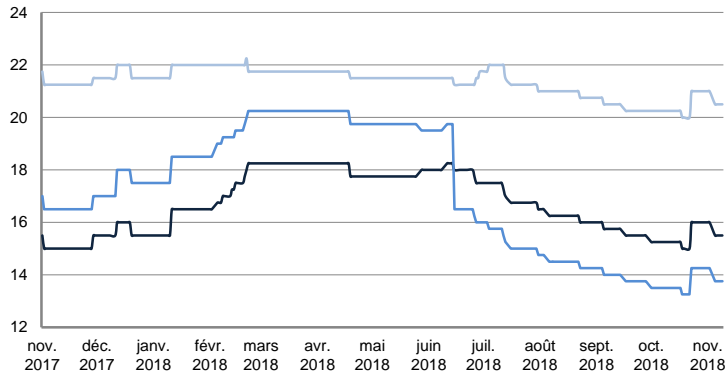


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	12'664,0	12'072,0	▲	12178,0
BALTIC / UKC 10kT	12'251,0	11'785,0	▲	11864,4
BALTIC / UKC 6kT	6'877,0	6'506,0	▲	6537,9

SMALL TANKERS

CPP

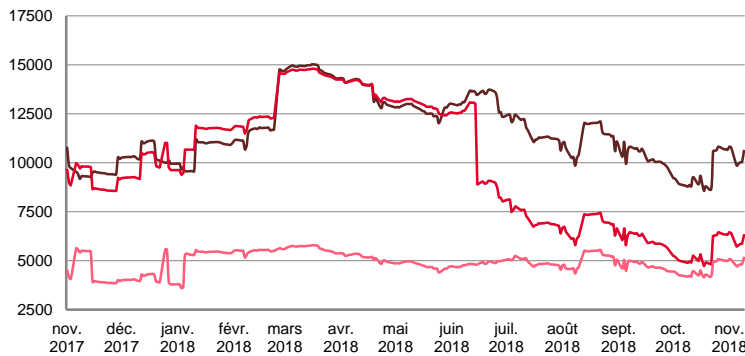
\$ / T



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	15,5	15,5	↔	15,6
BALTIC / UKC 12kT	13,8	13,8	↔	13,9
BALTIC / UKC 6kT	20,5	20,5	↔	20,6

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

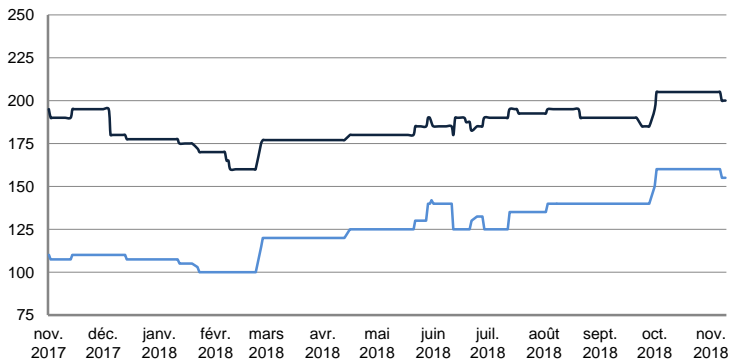


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	10'599,0	10'048,0	▲	10293,6
BALTIC / UKC 12kT	6'295,0	5'866,0	▲	6051,3
BALTIC / UKC 6kT	5'143,0	4'821,0	▲	4908,0

SMALL TANKERS - AFRICA

CPP

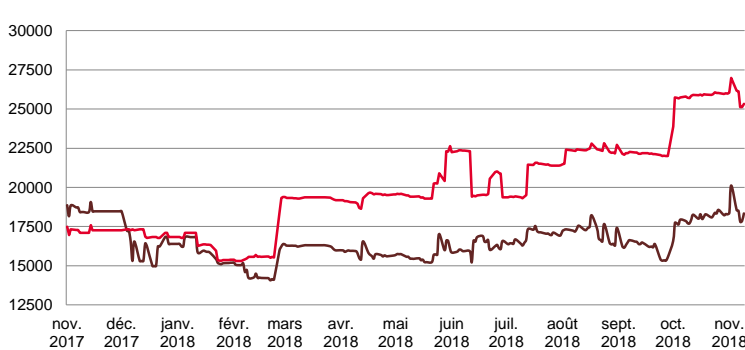
LUMPSUM (000's US\$)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	200'000,0	200'000,0	▼	202857,1
XWAF 10kT	155'000,0	155'000,0	▼	157857,1

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	18'334,0	17'856,0	▲	18506,7
XWAF 10kT	25'325,0	25'135,0	▼	25845,4

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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