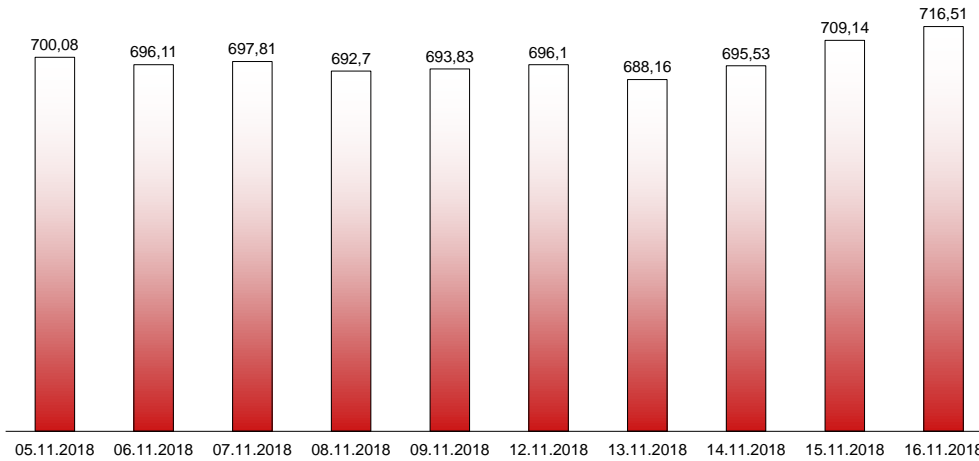


16.11.2018

RIVERLAKE european TANKER INDEX (ReTI)*



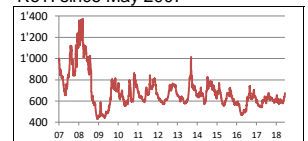
ReTI values

Max	24.07.08	1372,70
Today		716,51
Min	28.04.09	431,82

ReTI trends

daily	7,37
avg last decade	0,43
avg last 30 days	82,09

ReTI since May 2007



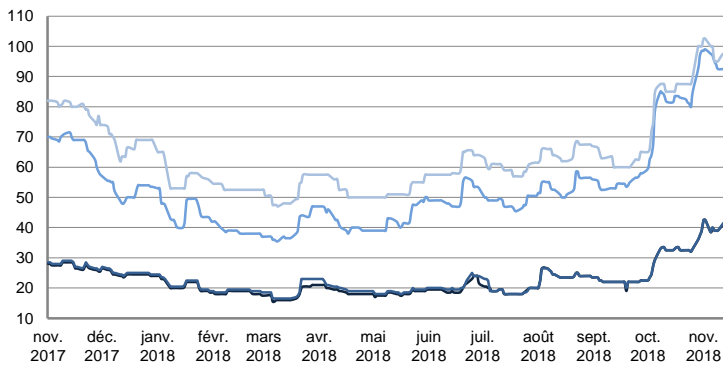
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

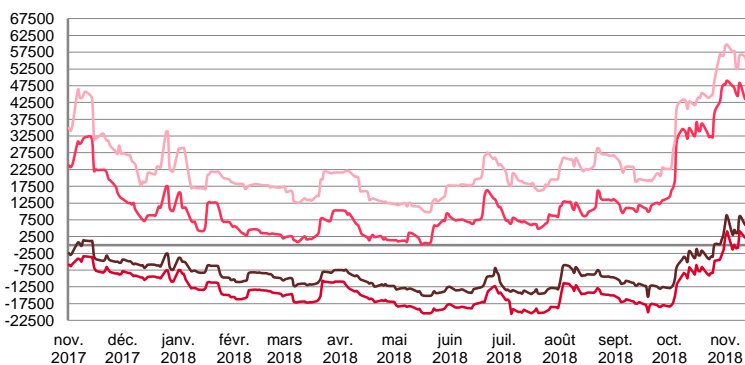
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	39,5	39,5	▲	40,2
AG / UKC 280kT	40,0	40,0	▲	40,4
AG / EAST 270kT	89,0	89,5	▲	94,0
WAF / USG 260kT	92,5	92,5	▲	96,9

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

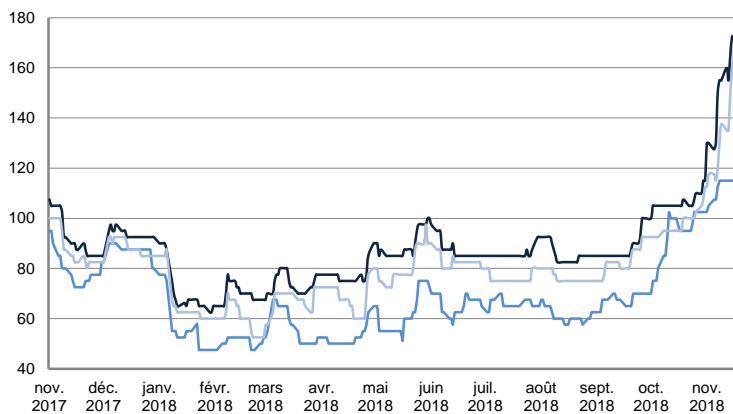
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	9'769,0	6'088,0	▲	6180,8
AG / UKC 280kT	5'854,0	2'139,0	▲	1920,9
AG / EAST 270kT	45'909,0	42'546,0	▲	45683,6
WAF / USG 260kT	54'677,0	52'787,0	▲	55666,2

SUEZMAX

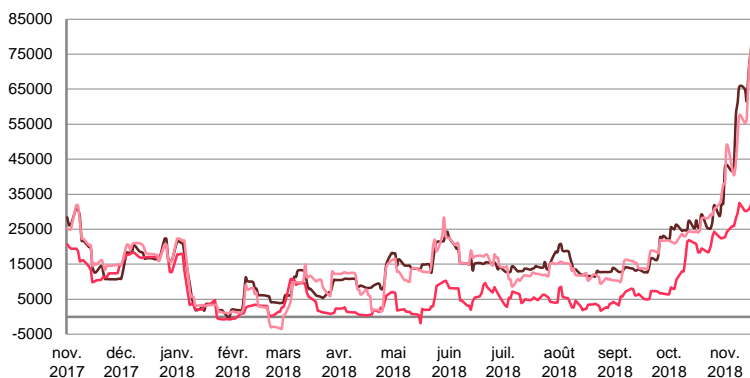
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	172,5	172,5	▲	150,2
—WAF / USG 130KT	115,0	115,0	▲	96,9
—XMED 135KT	167,5	160,0	▲	133,1

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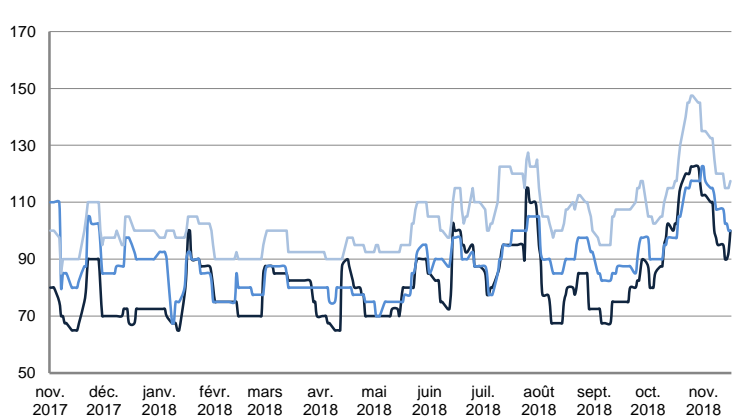
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	77'823,0	74'650,0	▲	58680,8
—WAF / USG 130KT	32'921,0	31'361,0	▲	28685,3
—XMED 135KT	79'761,0	74'809,0	▲	54692,2

AFRAMAX

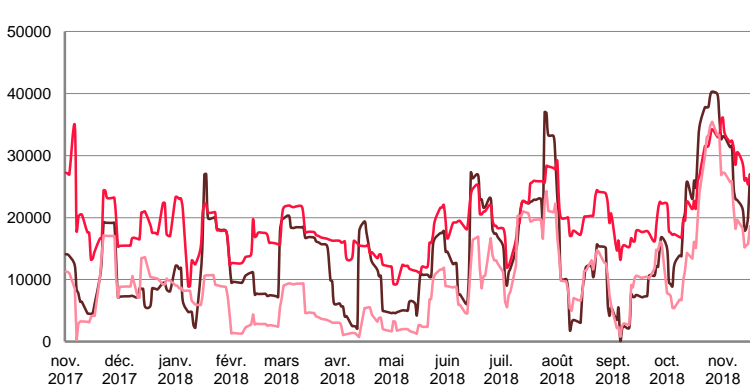
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	100,0	92,5	▼	100,4
—BALTIC / STATES 100KT	100,0	100,0	▬	109,2
—NSEA / UKC 80KT	117,5	115,0	▼	123,5

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<http://www.riverlake.ch/en/utilities/rticalc.php>

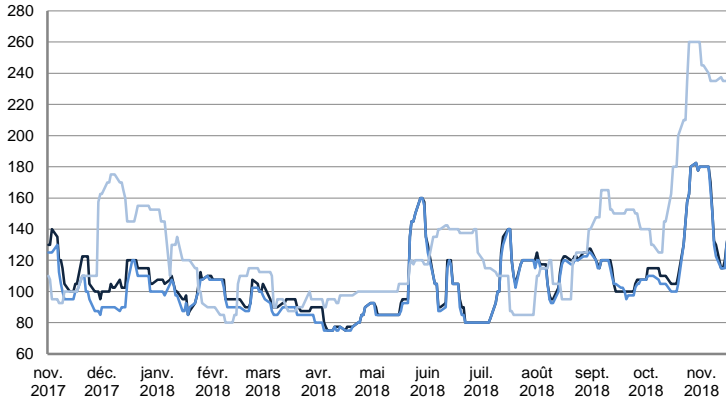
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	26'976,0	20'285,0	▼	25359,2
—BALTIC / STATES 100KT	26'926,0	25'339,0	▲	29819,8
—NSEA / UKC 80KT	18'638,0	15'755,0	▼	20713,3

AFRAMAX

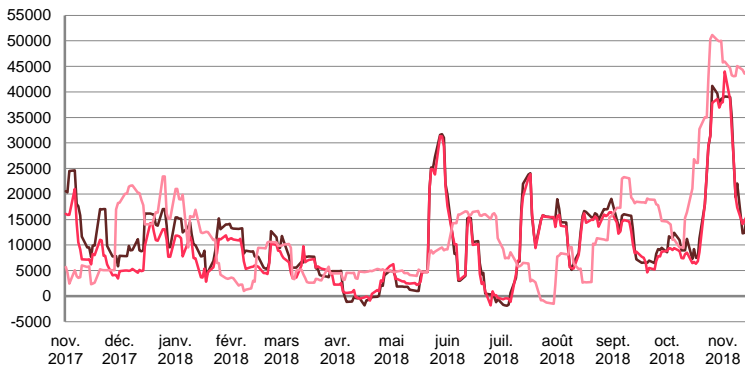
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	137,5	130,0	▲	145,0
— XMED 80kT	137,5	130,0	▲	143,3
— CAR / USA 70kT	235,0	235,0	▲	237,3

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

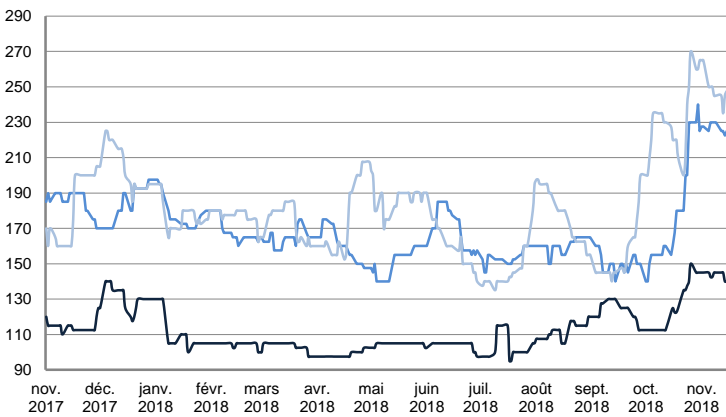


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	24'985,0	19'239,0	▲	25304,0
— XMED 80kT	23'508,0	21'070,0	▲	25477,3
— CAR / USA 70kT	45'302,0	44'353,0	▲	44344,9

PRODUCT TANKERS

DPP

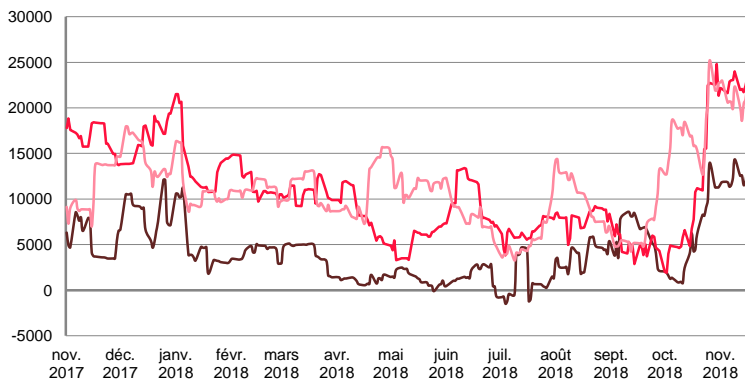
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	140,0	140,0	▲	143,3
— BALTIC / UKC 30kT	225,0	225,0	▲	226,9
— BSEA / MED 30kT	247,5	247,5	▲	249,2

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

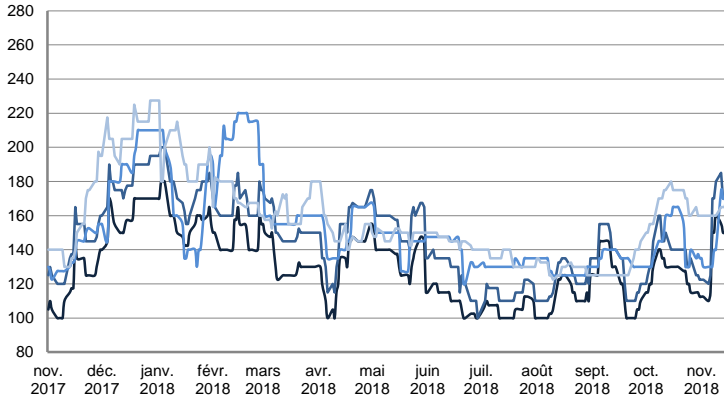


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	13'437,0	11'865,0	▲	12242,2
— BALTIC / UKC 30kT	23'268,0	22'426,0	▲	22523,4
— BSEA / MED 30kT	22'592,0	20'909,0	▲	21048,2

PRODUCT TANKERS

CPP

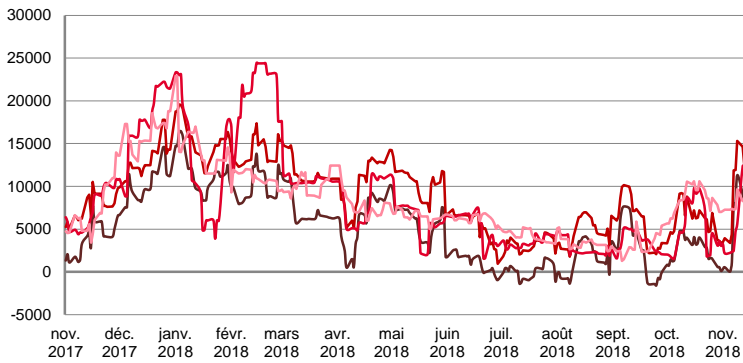
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	150,0	150,0	▲	138,8
—UKC / WAF 33kT	170,0	170,0	▲	156,3
—BALTIC / UKC 30kT	170,0	170,0	▼	149,2
—BSEA / MED 30kT	175,0	175,0	▼	163,8

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TIME CHARTER EQUIVALENT (\$/DAY)

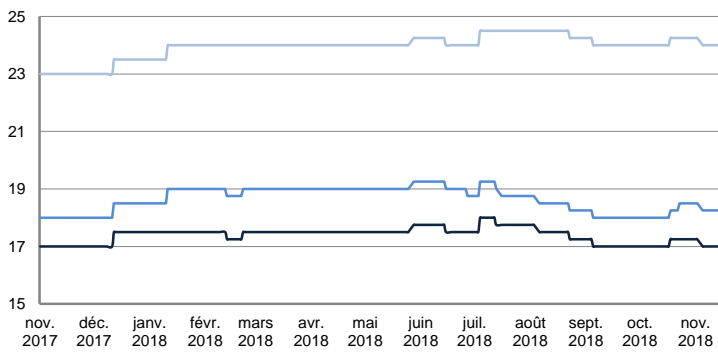


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	9'754,0	8'653,0	▲	6099,1
—UKC / WAF 33kT	13'913,0	12'714,0	▲	10003,7
—BALTIC / UKC 30kT	12'468,0	11'661,0	▼	6838,9
—BSEA / MED 30kT	11'851,0	10'271,0	▼	8393,0

SMALL TANKERS

DPP

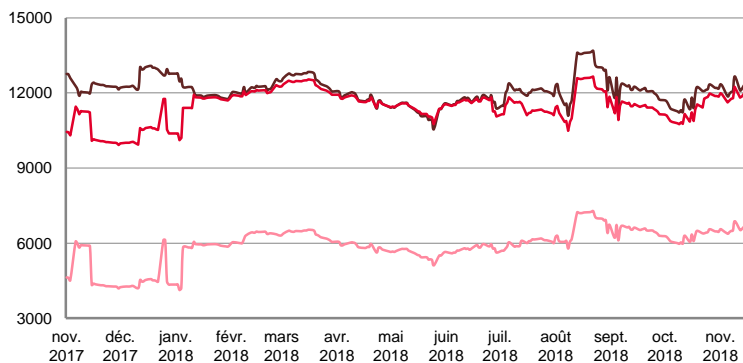
\$/T



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17,0	17,0	▼	17,0
—BALTIC / UKC 12kT	18,3	18,3	—	18,3
—BALTIC / UKC 6kT	24,0	24,0	▼	24,0

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Riverlake Online Timecharter Equivalent Calculation :
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TIME CHARTER EQUIVALENT (\$/DAY)

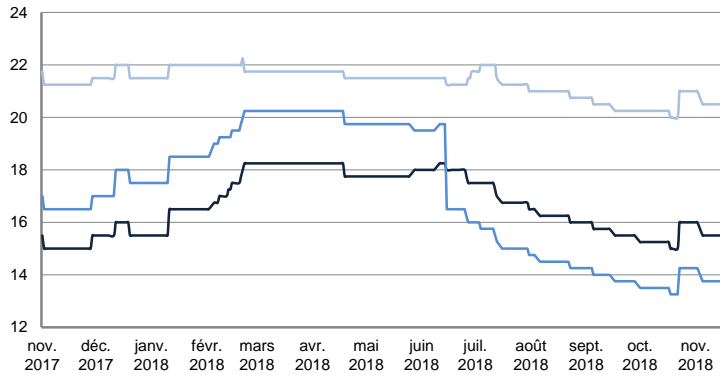


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	12'921,0	12'388,0	▲	12259,9
—BALTIC / UKC 10kT	12'453,0	12'034,0	▲	11930,6
—BALTIC / UKC 6kT	7'038,0	6'704,0	▲	6603,4

SMALL TANKERS

CPP

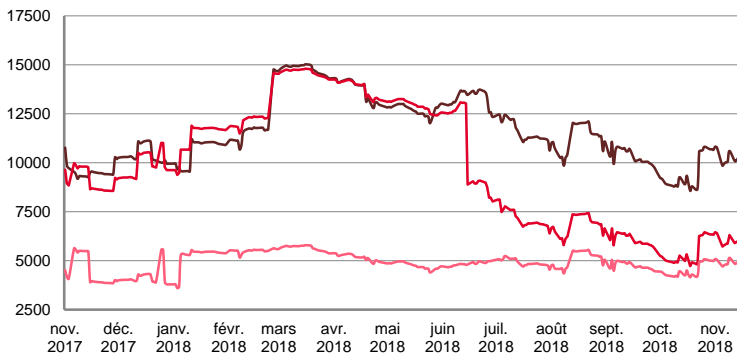
\$ / T



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	15,5	15,5	↔	15,6
BALTIC / UKC 12kT	13,8	13,8	↔	13,8
BALTIC / UKC 6kT	20,5	20,5	↔	20,6

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

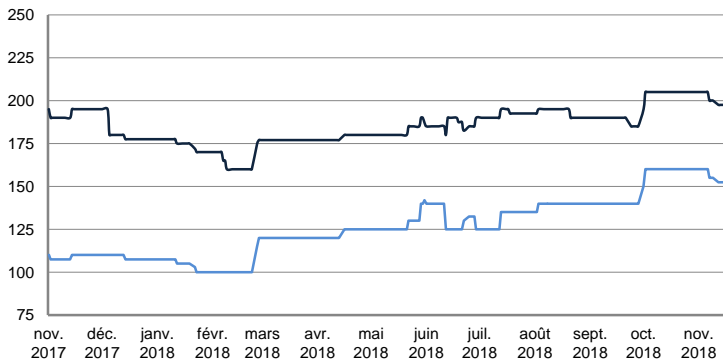


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	10'838,0	10'342,0	▲	10308,7
BALTIC / UKC 12kT	6'481,0	6'095,0	▲	6065,4
BALTIC / UKC 6kT	5'283,0	4'993,0	▲	4940,3

SMALL TANKERS - AFRICA

CPP

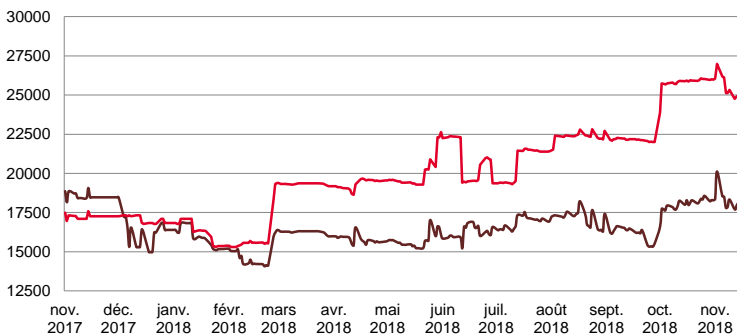
LUMPSUM (000's US\$)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	197'500,0	197'500,0	▼	200625,0
XWAF 10kT	152'500,0	152'500,0	▼	155625,0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	18'155,0	18'086,0	▲	18294,6
XWAF 10kT	24'935,0	24'973,0	▼	25457,5

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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