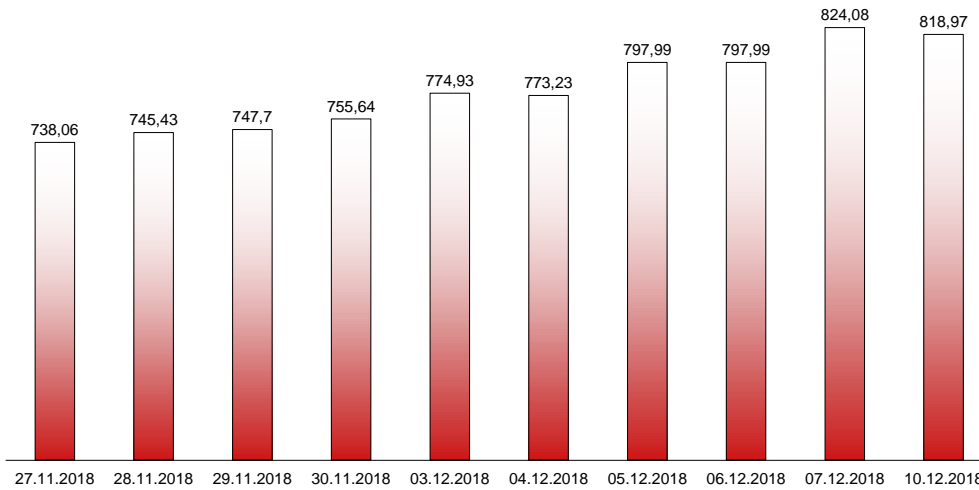


10.12.2018

RIVERLAKE european TANKER INDEX (ReTI)*



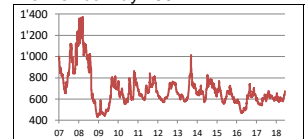
ReTI values

Max	24.07.08	1372,70
Today		818,97
Min	28.04.09	431,82

ReTI trends

daily	-5,11
avg last decade	61,95
avg last 30 days	101,39

ReTI since May 2007



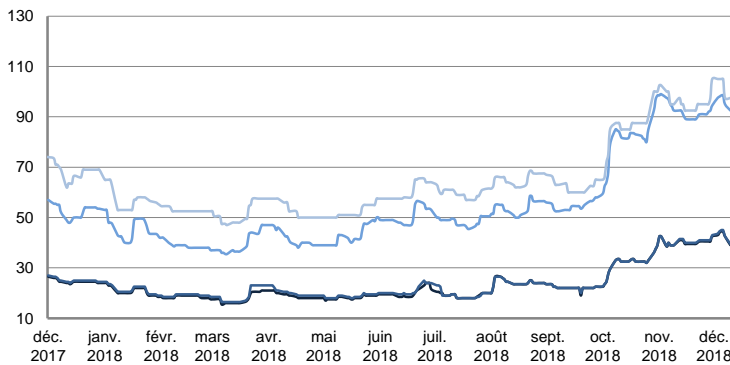
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

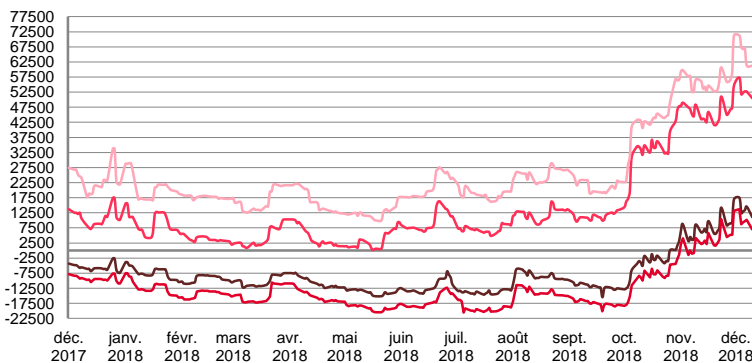
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	39,0	42,5	▲	42,9
AG / UKC 280kT	39,5	42,5	▲	43,3
AG / EAST 270kT	92,5	95,0	▲	96,7
WAF / USG 260kT	97,5	97,5	▲	102,5

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

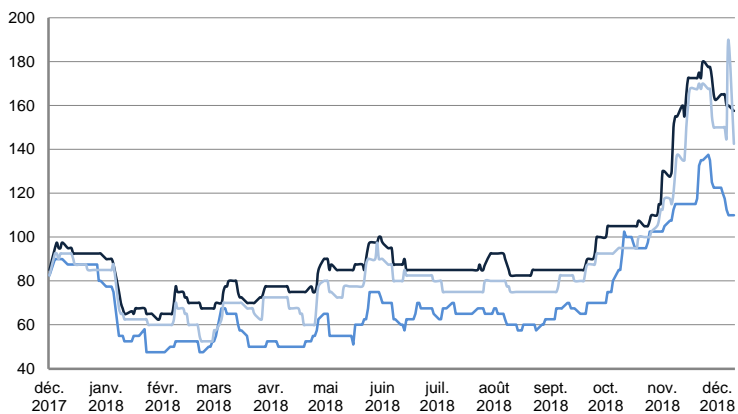
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	11'048,0	14'541,0	▲	13630,8
AG / UKC 280kT	7'039,0	10'205,0	▲	9779,8
AG / EAST 270kT	50'462,0	52'642,0	▲	52864,7
WAF / USG 260kT	61'288,0	61'288,0	▲	65799,8

SUEZMAX

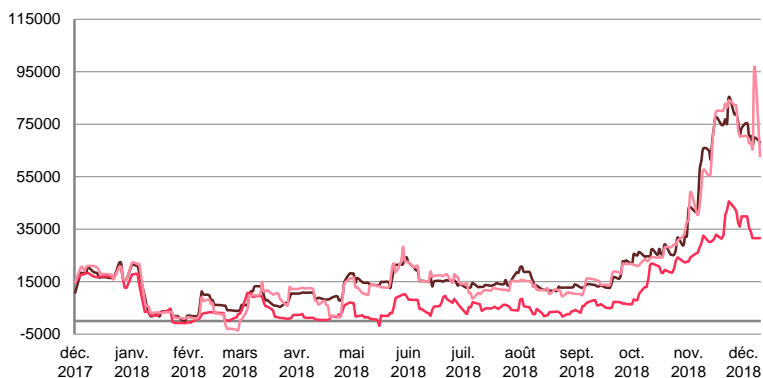
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	157,5	160,0	▼	162,1
—WAF / USG 130KT	110,0	110,0	▼	102,5
—XMED 135KT	142,5	190,0	▼	154,6

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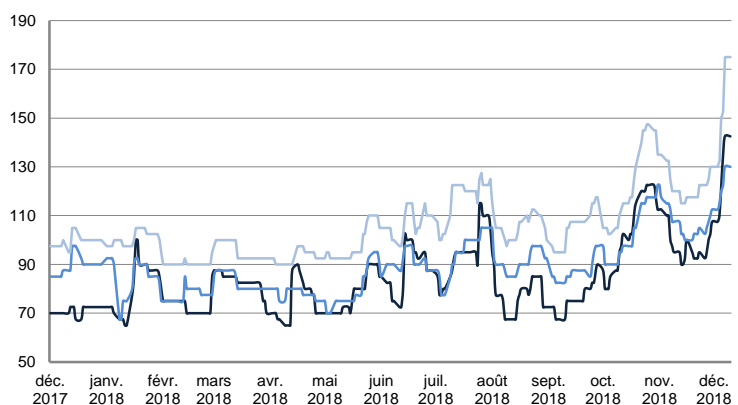
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	68'129,0	69'893,0	▼	70168,8
—WAF / USG 130KT	31'631,0	31'631,0	▼	34053,0
—XMED 135KT	62'794,0	97'004,0	▼	71924,5

AFRAMAX

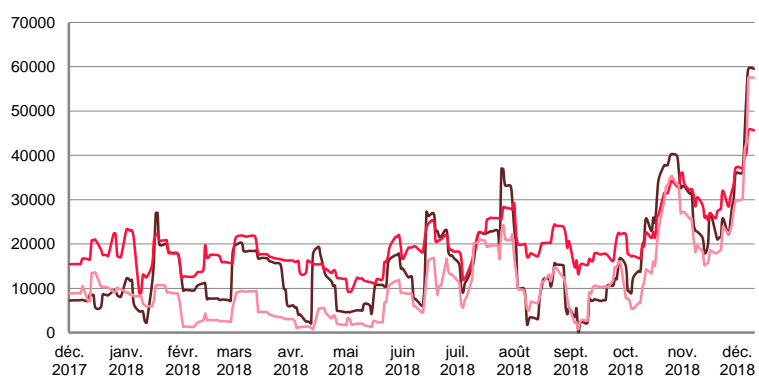
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	142,5	142,5	▲	126,7
—BALTIC / STATES 100KT	130,0	130,0	▲	121,7
—NSEA / UKC 80KT	175,0	175,0	▲	152,5

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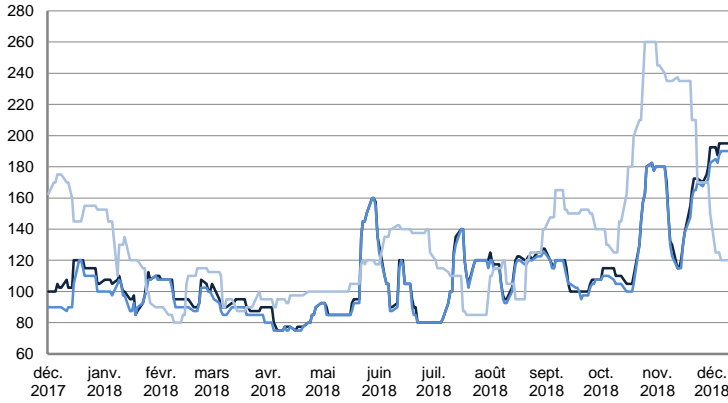
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	59'546,0	59'546,0	▲	48464,5
—BALTIC / STATES 100KT	45'668,0	45'668,0	▲	40989,0
—NSEA / UKC 80KT	57'587,0	57'587,0	▲	43313,3

AFRAMAX

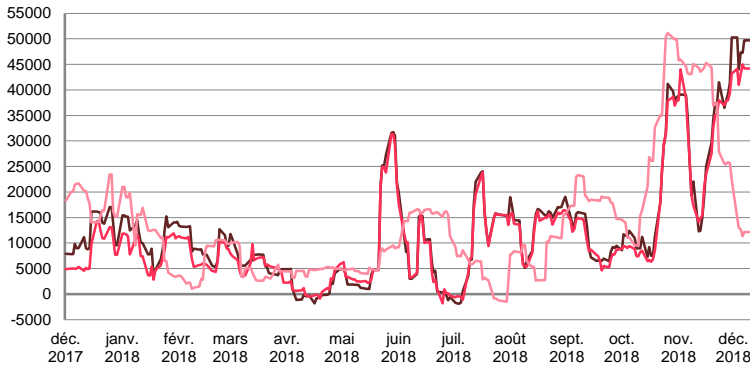
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	195,0	195,0	▲	193,3
— XMED 80kT	190,0	190,0	▲	187,5
— CAR / USA 70kT	120,0	120,0	▼	122,5

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Riverlake Online Timecharter Equivalent Calculation :
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TIME CHARTER EQUIVALENT (\$/DAY)

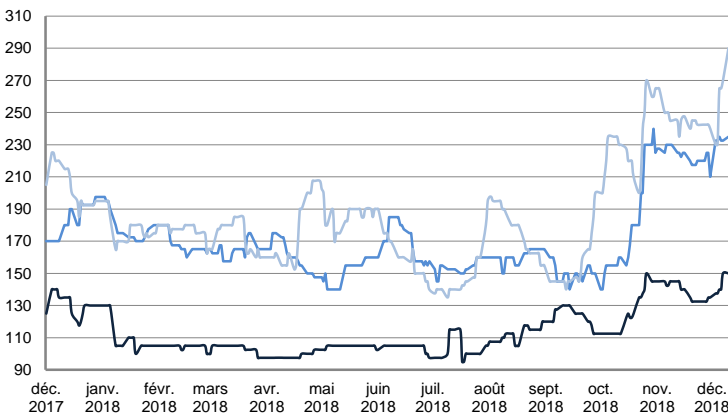


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	49'733,0	49'733,0	▲	48054,5
— XMED 80kT	44'174,0	44'174,0	▲	43607,0
— CAR / USA 70kT	12'163,0	12'163,0	▼	12721,0

PRODUCT TANKERS

DPP

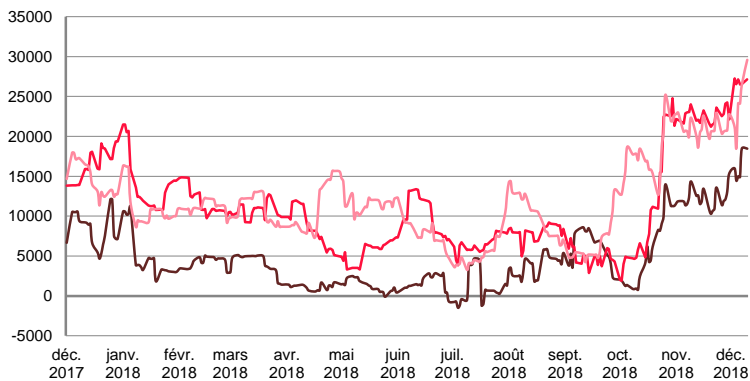
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	150,0	150,0	▲	142,5
— BALTIC / UKC 30kT	235,0	232,5	▼	233,3
— BSEA / MED 30kT	290,0	270,0	▲	258,3

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

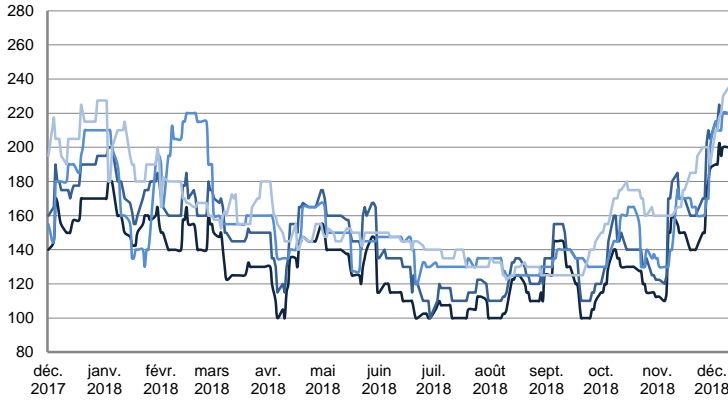


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	18'459,0	18'459,0	▲	16209,5
— BALTIC / UKC 30kT	27'124,0	26'555,0	▲	26850,7
— BSEA / MED 30kT	29'593,0	26'458,0	▲	23999,8

PRODUCT TANKERS

CPP

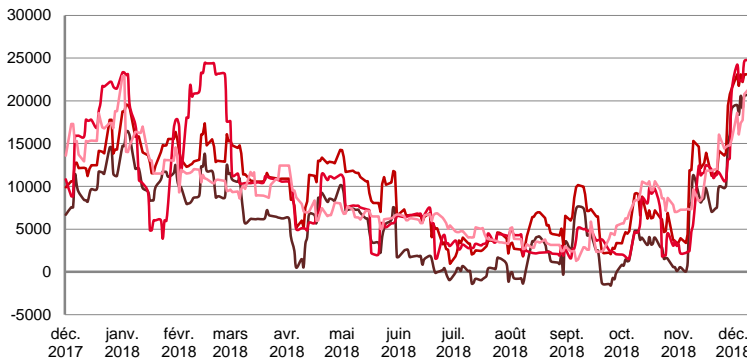
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	200,0	200,0	▲	196,3
—UKC / WAF 33kT	220,0	220,0	▲	219,2
—BALTIC / UKC 30kT	220,0	220,0	▲	214,2
—BSEA / MED 30kT	235,0	230,0	▲	220,4

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TIME CHARTER EQUIVALENT (\$/DAY)

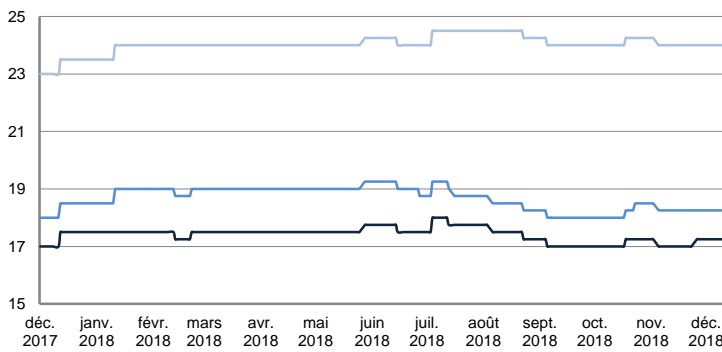


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	20'575,0	20'575,0	▲	19789,0
—UKC / WAF 33kT	23'087,0	23'087,0	▲	22722,0
—BALTIC / UKC 30kT	24'642,0	24'642,0	▲	23434,0
—BSEA / MED 30kT	21'577,0	20'794,0	▲	18700,5

SMALL TANKERS

DPP

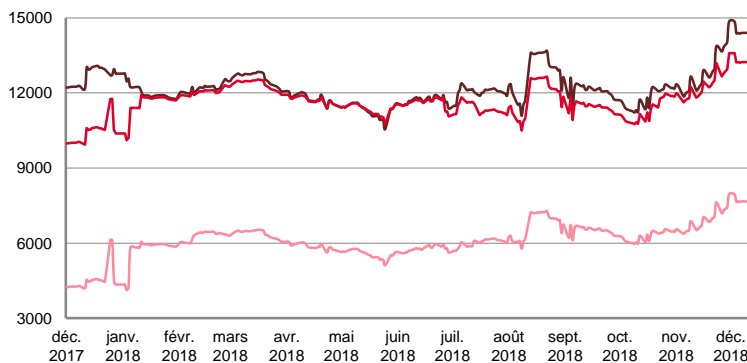
\$/T



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17,3	17,3	▬	17,3
—BALTIC / UKC 12kT	18,3	18,3	▬	18,3
—BALTIC / UKC 6kT	24,0	24,0	▬	24,0

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TIME CHARTER EQUIVALENT (\$/DAY)

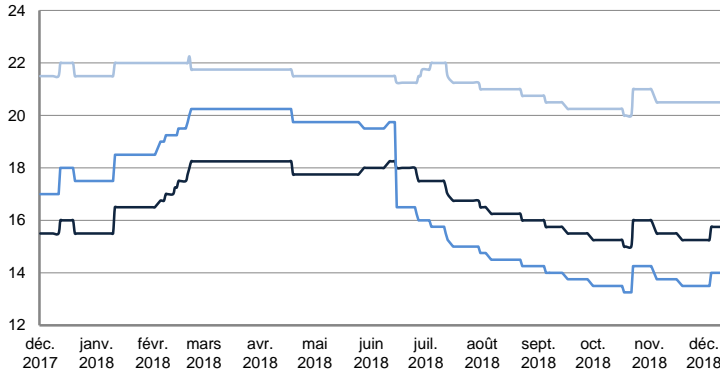


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14'401,0	14'401,0	▲	14468,0
—BALTIC / UKC 10kT	13'238,0	13'238,0	▲	13290,8
—BALTIC / UKC 6kT	7'665,0	7'665,0	▲	7707,2

SMALL TANKERS

CPP

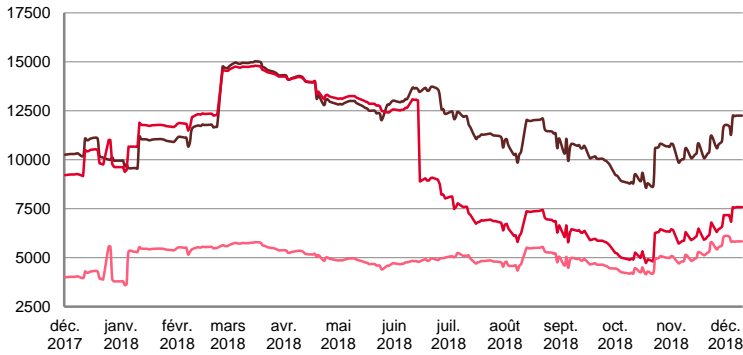
\$ / T



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	15,8	15,8	—	15,6
BALTIC / UKC 12kT	14,0	14,0	—	13,8
BALTIC / UKC 6kT	20,5	20,5	—	20,5

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Riverlake Online Timecharter Equivalent Calculation :
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TIME CHARTER EQUIVALENT (\$/DAY)

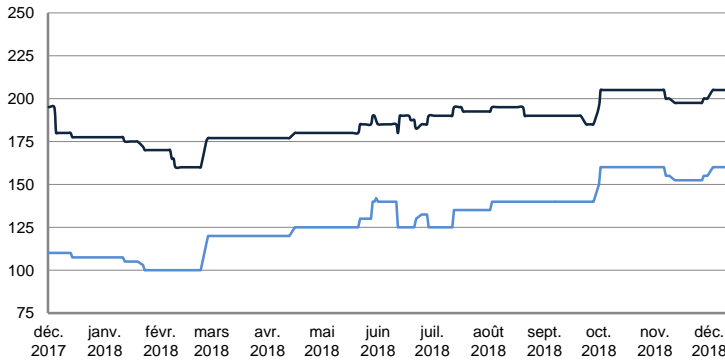


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	12'248,0	12'248,0	▲	11990,2
BALTIC / UKC 12kT	7'569,0	7'569,0	▲	7375,0
BALTIC / UKC 6kT	5'826,0	5'826,0	▲	5862,7

SMALL TANKERS - AFRICA

CPP

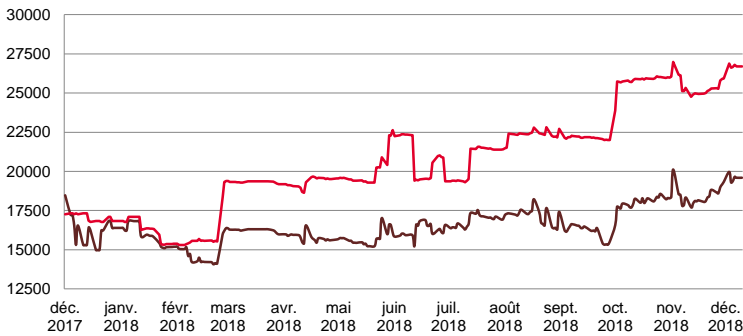
LUMPSUM (000's US\$)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	205'000,0	205'000,0	▲	205000,0
XWAF 10kT	160'000,0	160'000,0	▲	160000,0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	19'594,0	19'594,0	▲	19581,8
XWAF 10kT	26'695,0	26'695,0	▲	26726,5

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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