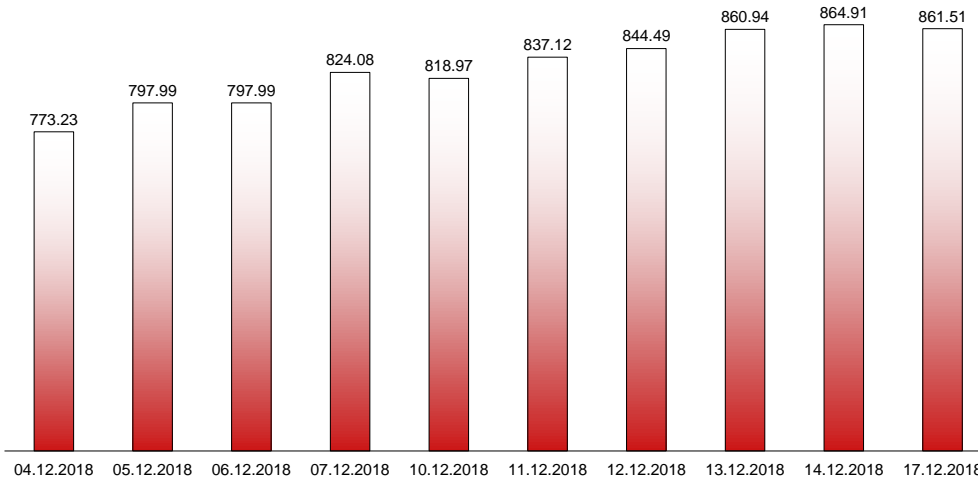


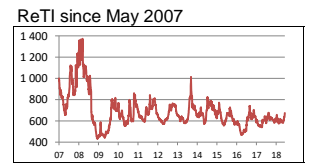
17.12.2018

RIVERLAKE european TANKER INDEX (ReTI)*



ReTI values		
Max	24.07.08	1372.70
Today		861.51
Min	28.04.09	431.82

ReTI trends		
daily		-3.40
avg last decade		89.12
avg last 30 days		104.95



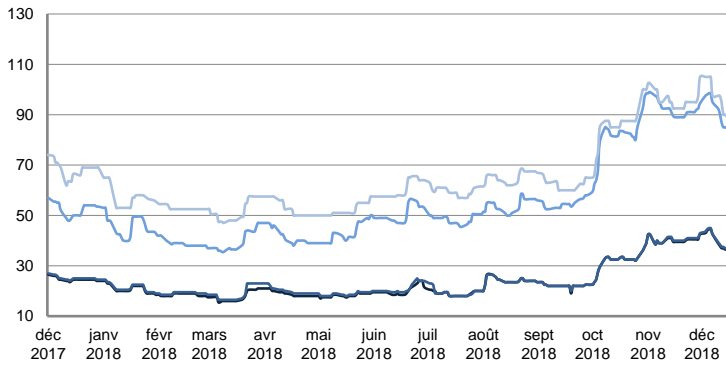
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

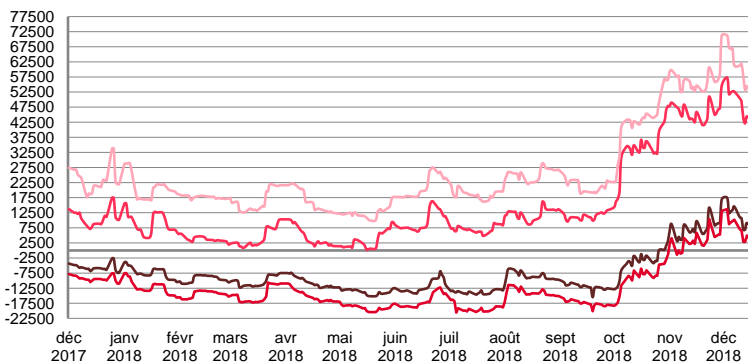
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	36.0	36.5	▲	40.2
AG / UKC 280kT	36.5	37.0	▲	40.6
AG / EAST 270kT	84.0	85.0	▲	92.0
WAF / USG 260kT	87.5	90.0	▲	97.7

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

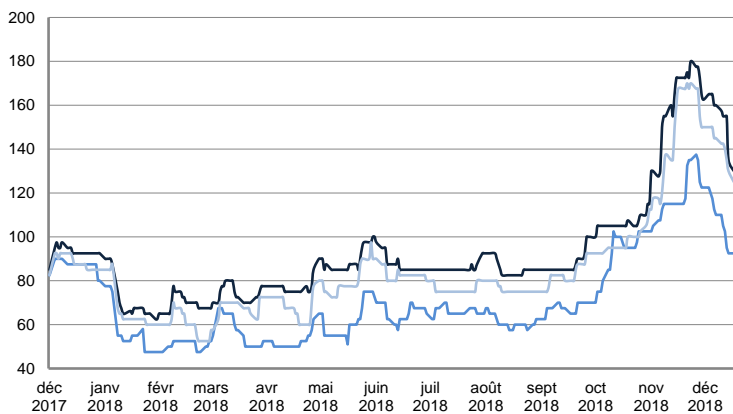
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	6 913.0	9 127.0	▲	11115.1
AG / UKC 280kT	2 830.0	4 963.0	▲	7158.8
AG / EAST 270kT	42 315.0	44 442.0	▲	49015.1
WAF / USG 260kT	51 086.0	54 432.0	▲	61176.1

SUEZMAX

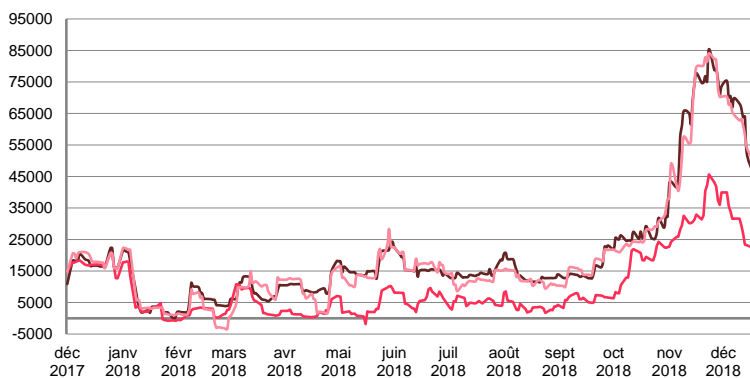
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	130.0	135.0	▼	154.8
—WAF / USG 130KT	92.5	92.5	▼	97.7
—XMED 135KT	125.0	130.0	▼	141.4

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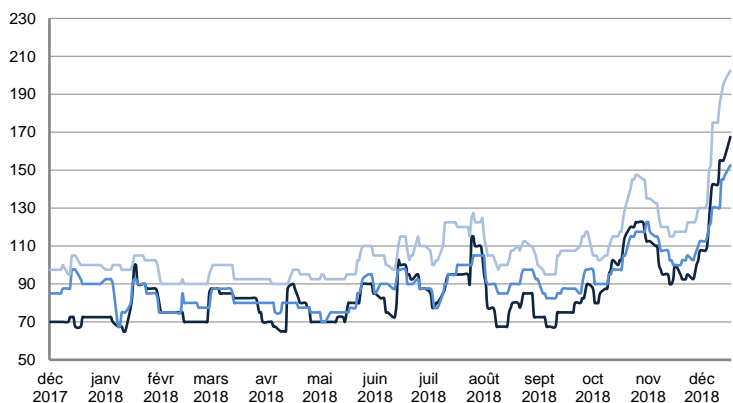
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	46 993.0	52 626.0	▼	65015.6
—WAF / USG 130KT	22 462.0	23 221.0	▼	29986.5
—XMED 135KT	50 716.0	54 231.0	▼	62424.4

AFRAMAX

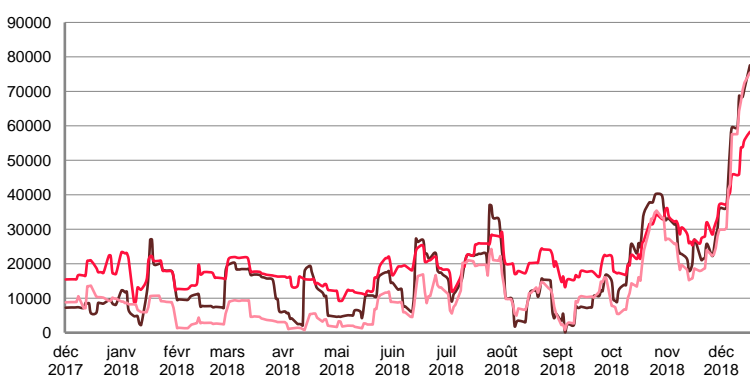
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	167.5	157.5	▲	140.9
—BALTIC / STATES 100KT	152.5	147.5	▲	131.8
—NSEA / UKC 80KT	202.5	197.5	▲	171.4

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

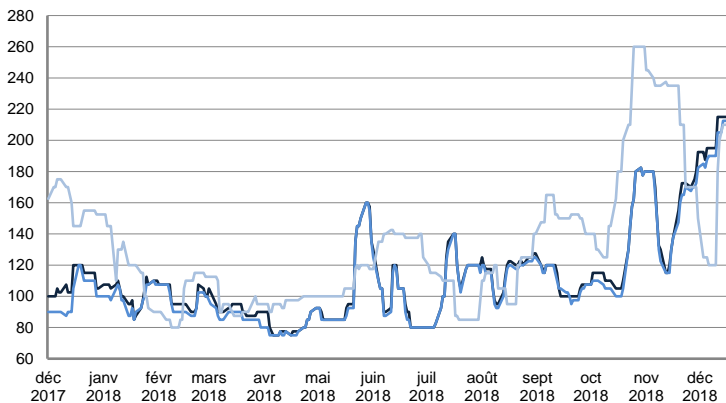


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	77 548.0	70 814.0	▲	58597.7
—BALTIC / STATES 100KT	58 252.0	55 912.0	▲	46683.6
—NSEA / UKC 80KT	75 400.0	72 537.0	▲	55407.0

CRUDE OIL TANKERS

AFRAMAX

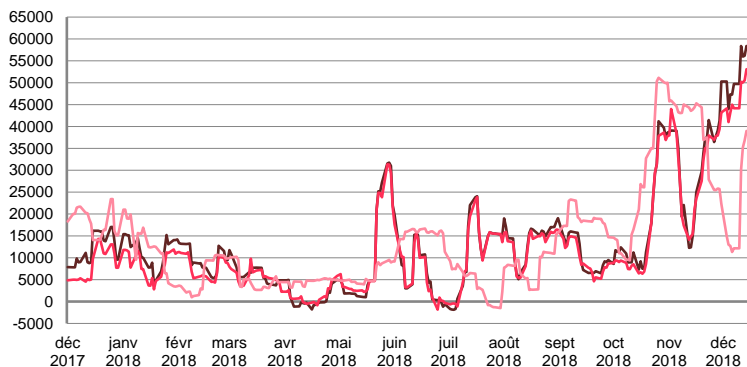
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	215.0	215.0	▲	203.2
—XMED 80kT	212.5	212.5	▲	196.8
—CAR / USA 70kT	210.0	210.0	▼	158.2

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Riverlake Online Timecharter Equivalent Calculation :
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TIME CHARTER EQUIVALENT (\$/DAY)

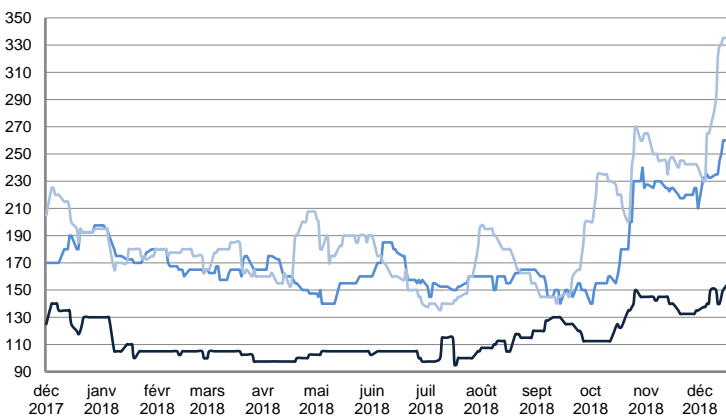


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	56 658.0	58 389.0	▲	52172.7
—XMED 80kT	53 145.0	53 072.0	▲	47151.7
—CAR / USA 70kT	38 536.0	38 993.0	▼	23281.8

PRODUCT TANKERS

DPP

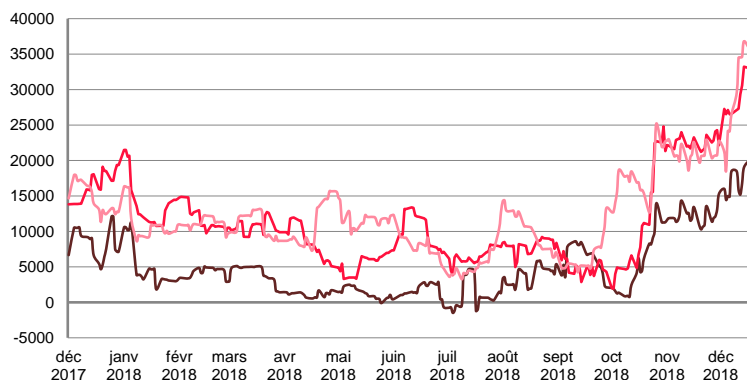
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	155.0	150.0	▲	144.1
—BALTIC / UKC 30kT	260.0	260.0	▼	240.9
—BSEA / MED 30kT	335.0	335.0	▲	290.9

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

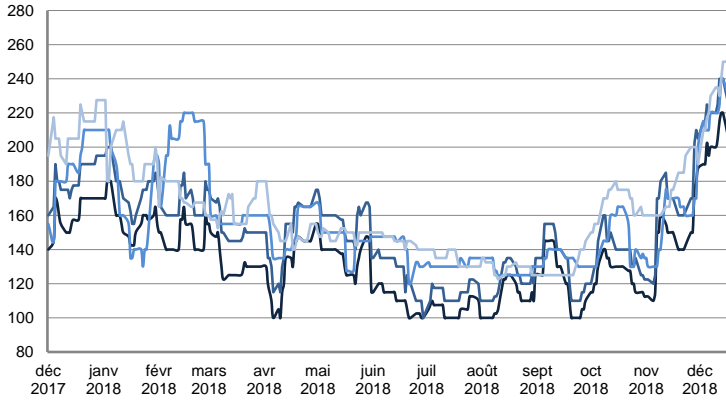


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	20 028.0	18 991.0	▲	16736.9
—BALTIC / UKC 30kT	33 016.0	33 228.0	▲	28599.4
—BSEA / MED 30kT	35 733.0	36 810.0	▲	29108.5

PRODUCT TANKERS

CPP

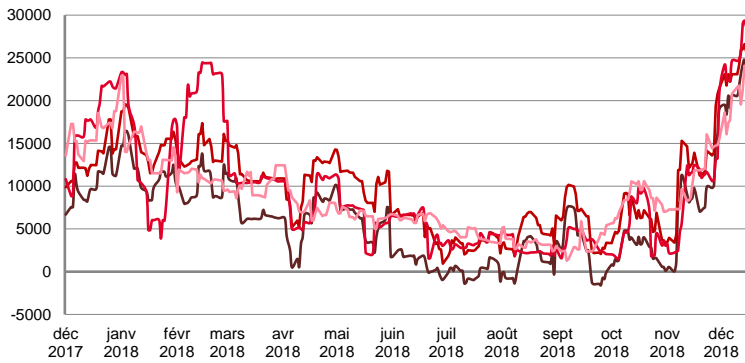
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	205.0	220.0	▲	203.9
—UKC / WAF 33kT	225.0	240.0	▲	225.9
—BALTIC / UKC 30kT	230.0	240.0	▲	221.8
—BSEA / MED 30kT	250.0	250.0	▲	229.8

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

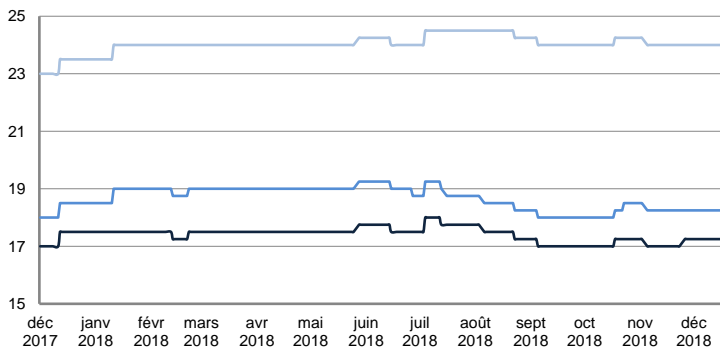


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	21 554.0	24 708.0	▲	21279.5
—UKC / WAF 33kT	23 784.0	26 606.0	▲	23891.4
—BALTIC / UKC 30kT	26 947.0	29 321.0	▲	25116.1
—BSEA / MED 30kT	23 072.0	24 084.0	▲	20169.9

SMALL TANKERS

DPP

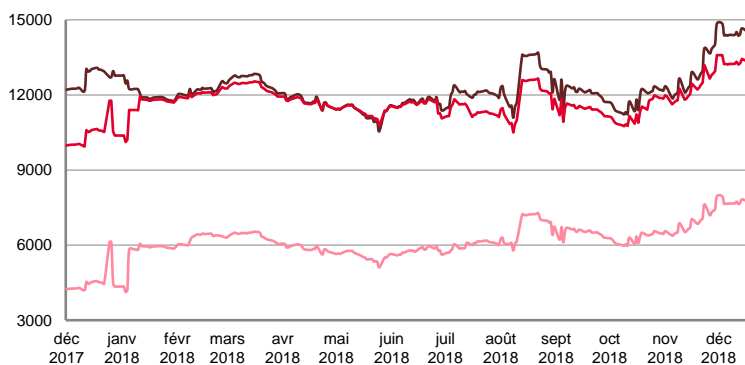
\$ / T



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17.3	17.3	▬	17.3
—BALTIC / UKC 12kT	18.3	18.3	▬	18.3
—BALTIC / UKC 6kT	24.0	24.0	▬	24.0

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TIME CHARTER EQUIVALENT (\$/DAY)

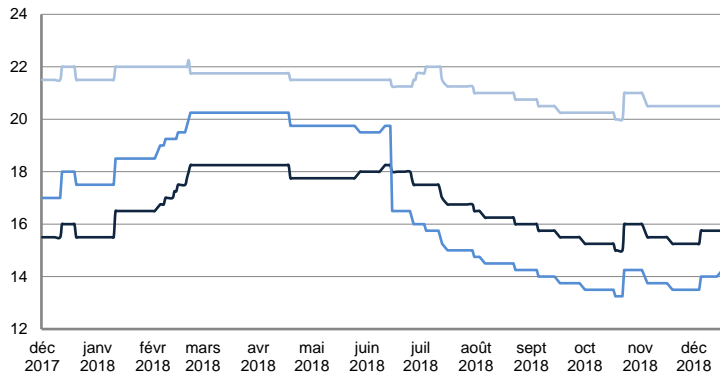


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14 527.0	14 661.0	▲	14482.9
—BALTIC / UKC 10kT	13 338.0	13 443.0	▲	13302.7
—BALTIC / UKC 6kT	7 744.0	7 829.0	▲	7716.6

SMALL TANKERS

CPP

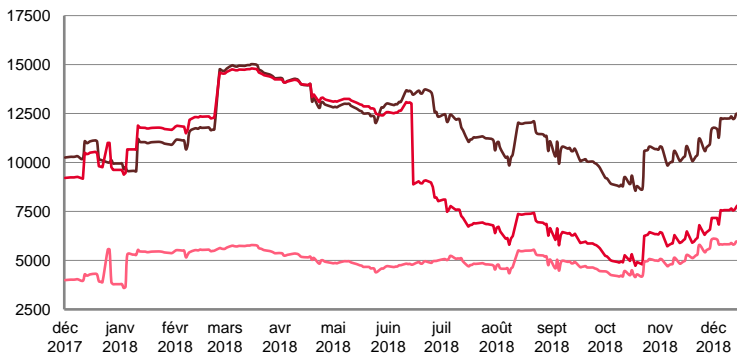
\$ / T



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	15.8	15.8	▲	15.7
BALTIC / UKC 12KT	14.3	14.0	▲	13.9
BALTIC / UKC 6KT	20.5	20.5	▲	20.5

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TIME CHARTER EQUIVALENT (\$/DAY)

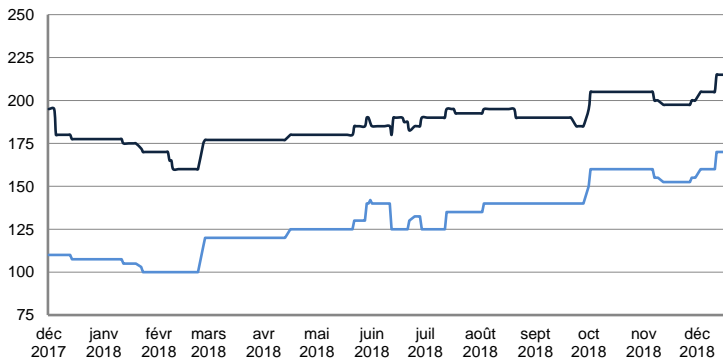


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	12 366.0	12 491.0	▲	12150.0
BALTIC / UKC 12KT	8 025.0	7 758.0	▲	7529.5
BALTIC / UKC 6KT	5 895.0	5 968.0	▲	5871.0

SMALL TANKERS - AFRICA

CPP

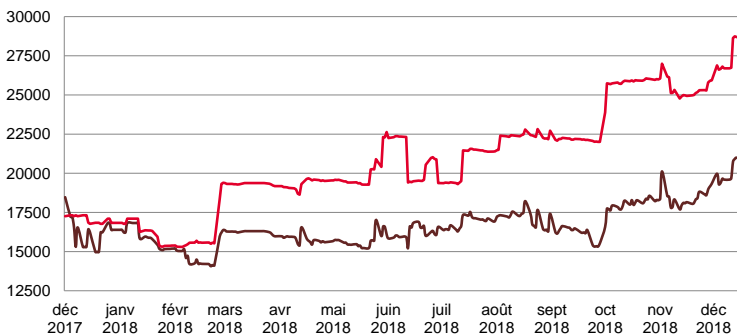
LUMPSUM (000's US\$)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	215 000.0	215 000.0	▲	208636.4
XWAF 10KT	170 000.0	170 000.0	▲	163636.4

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	20 839.0	20 995.0	▲	20060.6
XWAF 10KT	28 704.0	28 693.0	▲	27442.5

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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