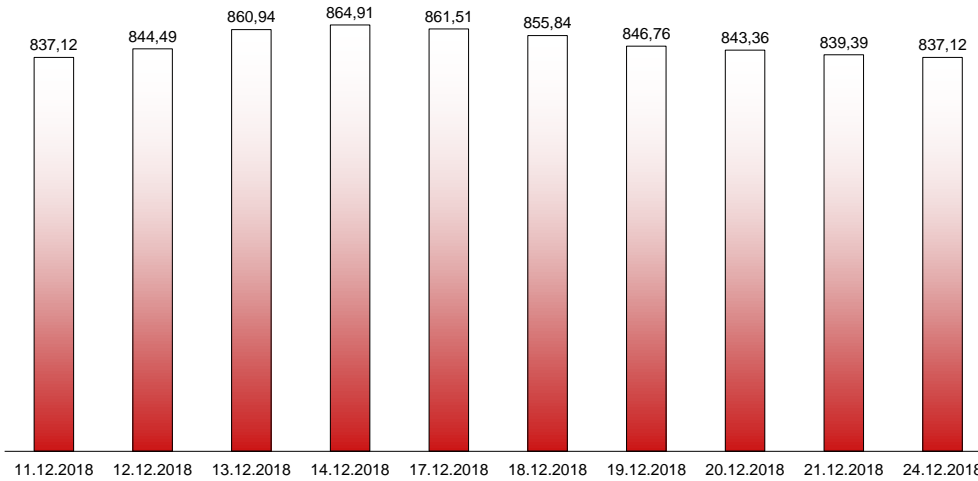


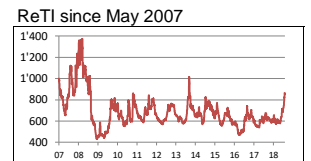
24.12.2018

RIVERLAKE european TANKER INDEX (ReTI)*



ReTI values		
Max	24.07.08	1372,70
Today		837,12
Min	28.04.09	431,82

ReTI trends	
daily	-2,27
avg last decade	71,74
avg last 30 days	114,33



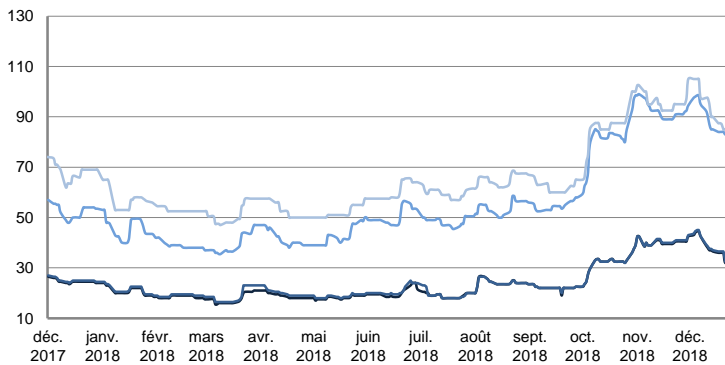
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

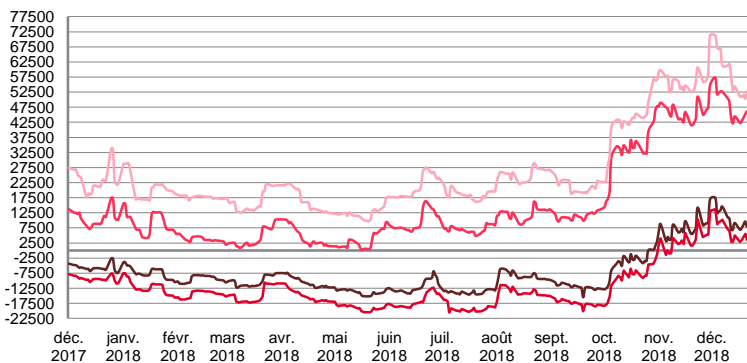
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	32,0	32,0	▼	38,4
AG / UKC 280kT	32,5	32,5	▼	38,8
AG / EAST 270kT	81,5	83,0	↔	89,3
WAF / USG 260kT	85,0	85,0	▲	94,0

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

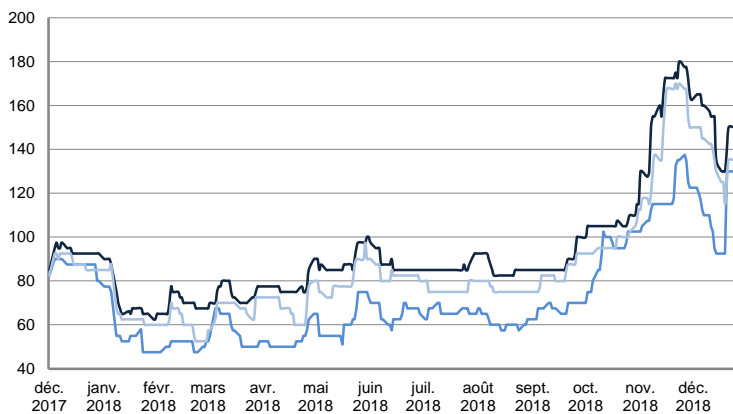
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	7'959,0	7'959,0	▲	10240,3
AG / UKC 280kT	3'541,0	3'541,0	▲	6205,5
AG / EAST 270kT	44'716,0	46'025,0	▲	47621,1
WAF / USG 260kT	52'771,0	52'771,0	▲	58204,5

SUEZMAX

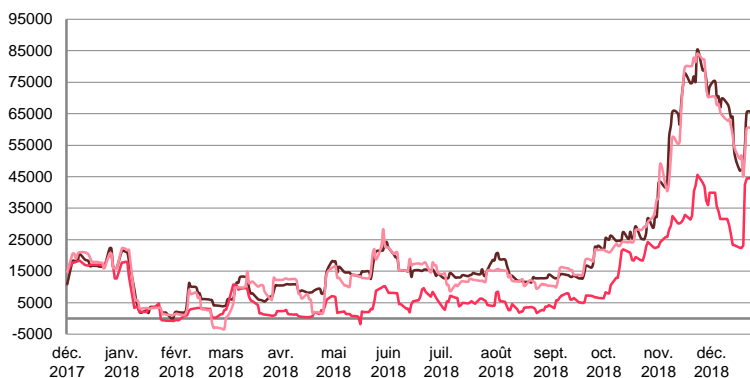
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	150,0	150,0	▼	150,2
—WAF / USG 130KT	130,0	130,0	▼	94,0
—XMED 135KT	135,0	135,0	▼	136,9

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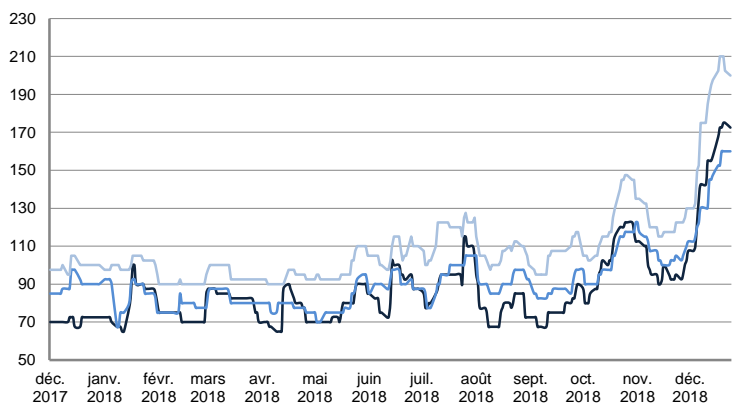
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	65'421,0	65'421,0	▼	62252,6
—WAF / USG 130KT	44'464,0	44'464,0	▼	31672,3
—XMED 135KT	60'284,0	60'284,0	▼	59778,1

AFRAMAX

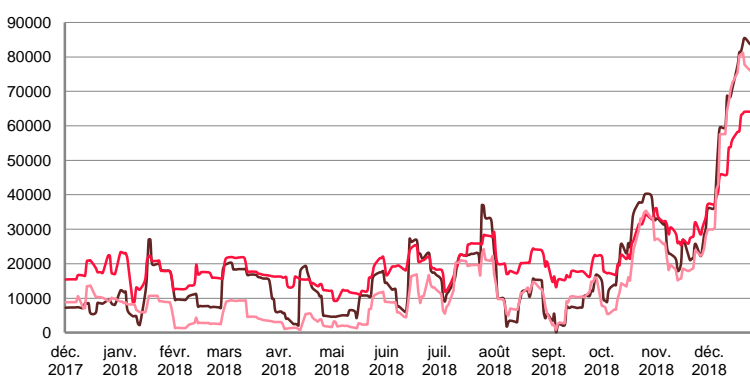
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	172,5	175,0	▲	151,1
—BALTIC / STATES 100KT	160,0	160,0	▲	140,2
—NSEA / UKC 80KT	200,0	202,5	▲	182,3

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

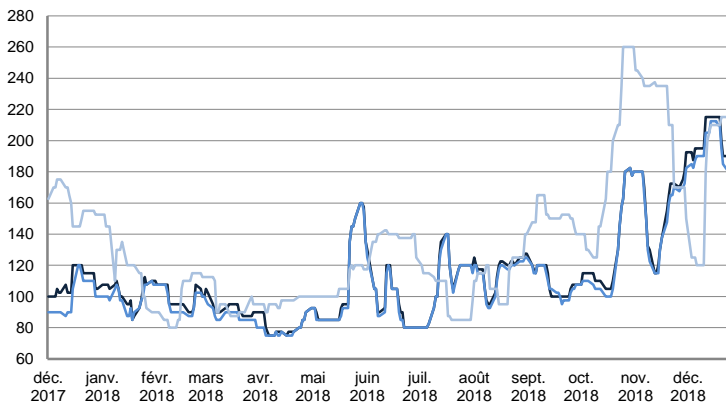
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	83'727,0	85'498,0	▲	66290,8
—BALTIC / STATES 100KT	64'092,0	64'092,0	▲	51669,3
—NSEA / UKC 80KT	76'105,0	77'703,0	▲	62845,8

AFRAMAX

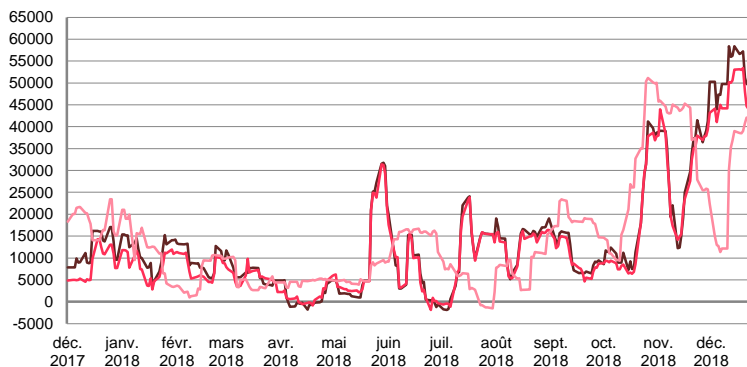
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	190,0	190,0	▲	202,8
— XMED 80kT	180,0	185,0	▲	196,6
— CAR / USA 70kT	215,0	215,0	▼	175,3

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

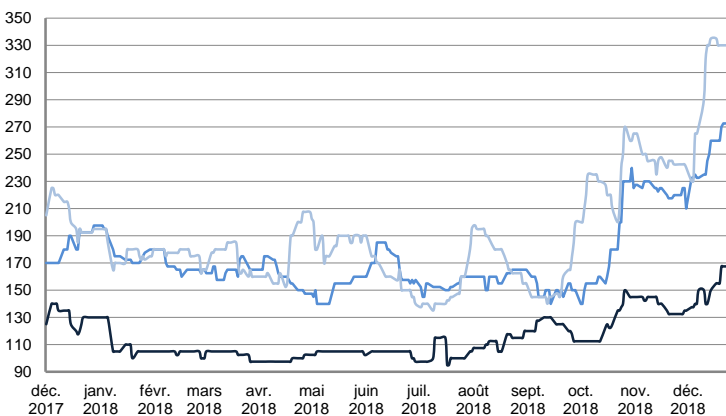


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	49'763,0	49'763,0	▲	52423,1
— XMED 80kT	42'797,0	44'697,0	▲	47539,3
— CAR / USA 70kT	42'072,0	42'072,0	▼	28659,3

PRODUCT TANKERS

DPP

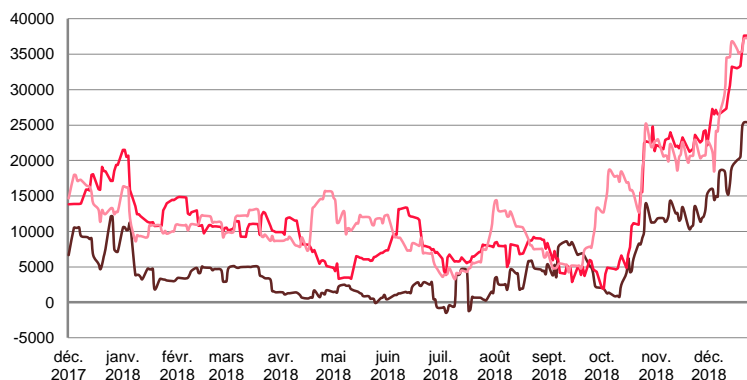
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	167,5	167,5	▲	149,8
— BALTIC / UKC 30kT	272,5	272,5	▼	249,1
— BSEA / MED 30kT	330,0	330,0	▲	303,1

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

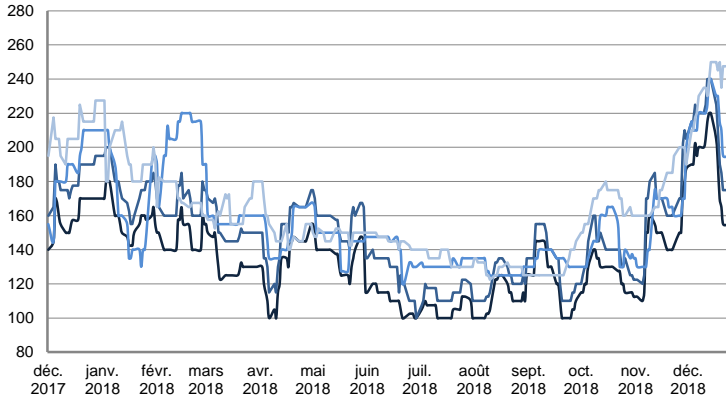


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	25'381,0	25'381,0	▲	18782,8
— BALTIC / UKC 30kT	37'616,0	37'616,0	▲	30767,1
— BSEA / MED 30kT	37'165,0	37'165,0	▲	31272,4

PRODUCT TANKERS

CPP

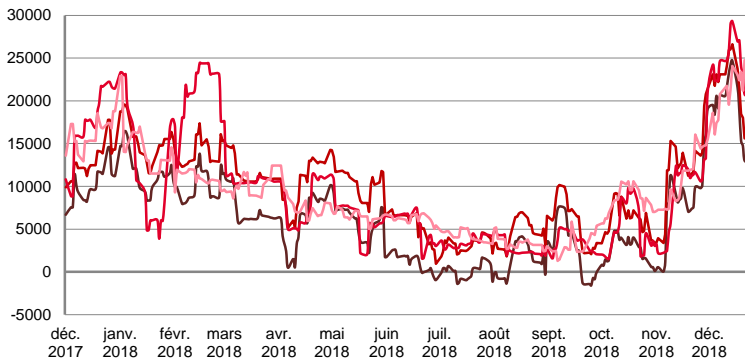
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	155,0	155,0	▲	192,3
—UKC / WAF 33kT	175,0	175,0	▲	213,8
—BALTIC / UKC 30kT	195,0	195,0	▲	217,8
—BSEA / MED 30kT	247,5	247,5	▲	234,5

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TIME CHARTER EQUIVALENT (\$/DAY)

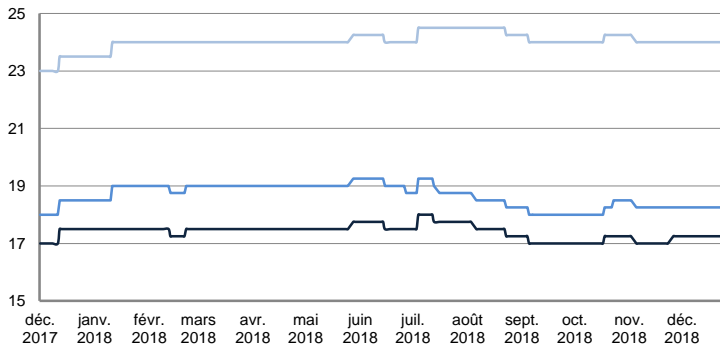


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	12'997,0	12'997,0	▲	19309,7
—UKC / WAF 33kT	15'631,0	15'631,0	▲	21994,5
—BALTIC / UKC 30kT	20'753,0	20'753,0	▲	24505,6
—BSEA / MED 30kT	24'762,0	24'762,0	▲	21149,9

SMALL TANKERS

DPP

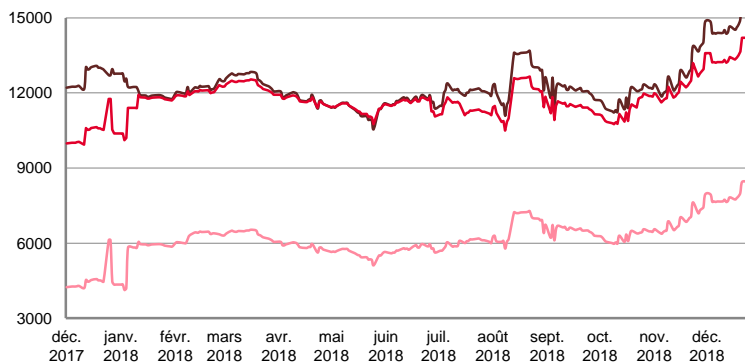
\$/T



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17,3	17,3	▬	17,3
—BALTIC / UKC 12kT	18,3	18,3	▬	18,3
—BALTIC / UKC 6kT	24,0	24,0	▬	24,0

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

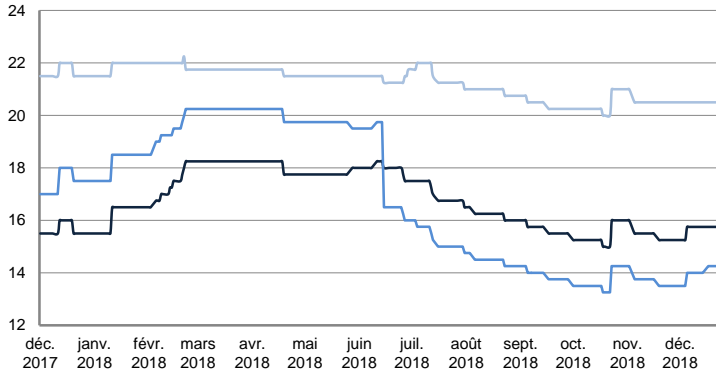


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	15'636,0	15'636,0	▲	14679,7
—BALTIC / UKC 10kT	14'210,0	14'210,0	▲	13457,6
—BALTIC / UKC 6kT	8'441,0	8'441,0	▲	7840,3

SMALL TANKERS

CPP

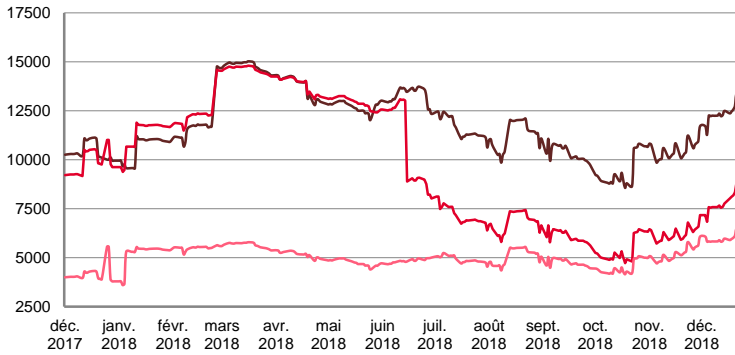
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	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	15,8	15,8	—	15,7
BALTIC / UKC 12kT	14,3	14,3	—	14,0
BALTIC / UKC 6kT	20,5	20,5	—	20,5

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

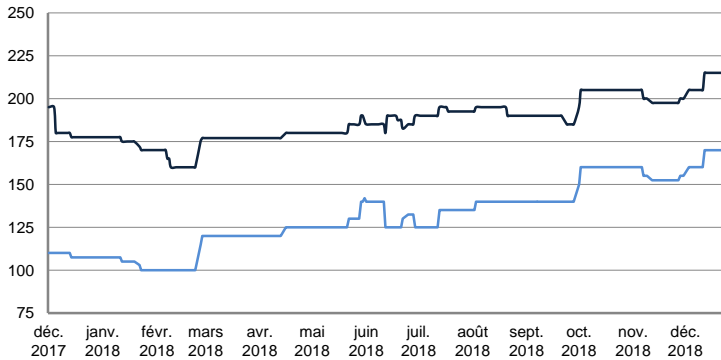


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	13'398,0	13'398,0	▲	12387,8
BALTIC / UKC 12kT	8'829,0	8'829,0	▲	7817,1
BALTIC / UKC 6kT	6'499,0	6'499,0	▲	5978,3

SMALL TANKERS - AFRICA

CPP

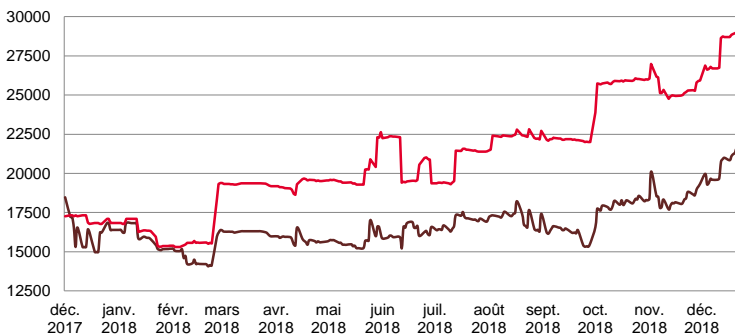
LUMPSUM (000's US\$)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	215'000,0	215'000,0	▲	210625,0
XWAF 10kT	170'000,0	170'000,0	▲	165625,0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	21'590,0	21'590,0	▲	20467,8
XWAF 10kT	29'003,0	29'003,0	▲	27911,3

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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