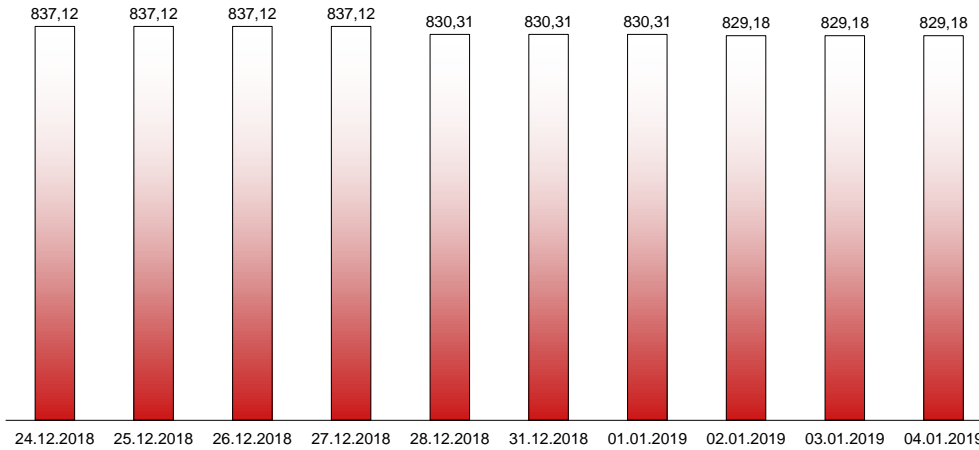


04.01.2019

RIVERLAKE european TANKER INDEX (ReTI)*



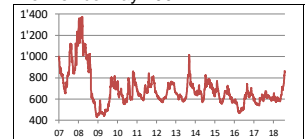
ReTI values

Max	24.07.08	1372,70
Today		829,18
Min	28.04.09	431,82

ReTI trends

daily	0,00
avg last decade	-14,63
avg last 30 days	123,18

ReTI since May 2007



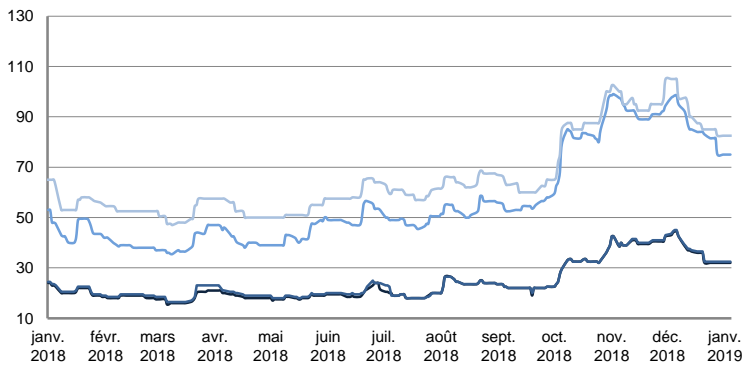
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

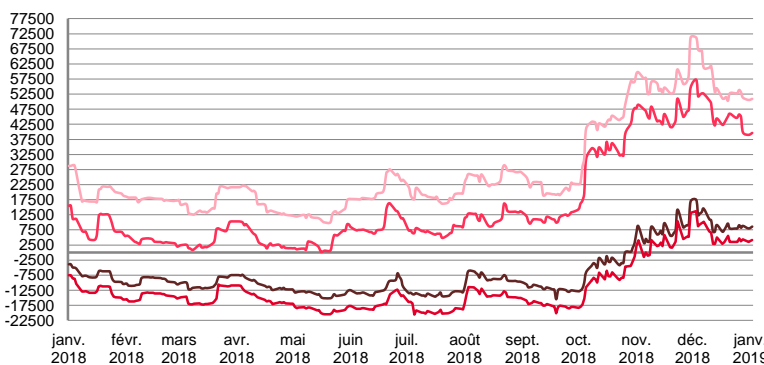
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— AG / USG 280kT	32,0	32,0	▼	32,0
— AG / UKC 280kT	32,5	32,5	▼	32,5
— AG / EAST 270kT	75,0	75,0	▼	75,0
— WAF / USG 260kT	82,5	82,5	▼	82,5

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

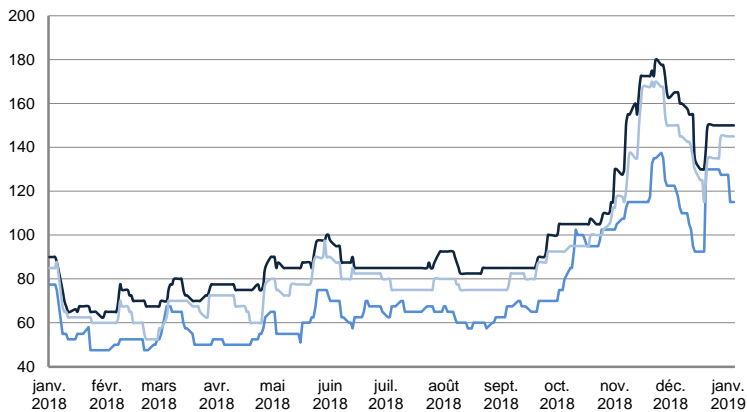
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— AG / USG 280kT	0,0	0,0	▲	8581,0
— AG / UKC 280kT	0,0	0,0	▼	4156,0
— AG / EAST 270kT	0,0	0,0	▼	39634,0
— WAF / USG 260kT	0,0	0,0	▲	50915,0

SUEZMAX

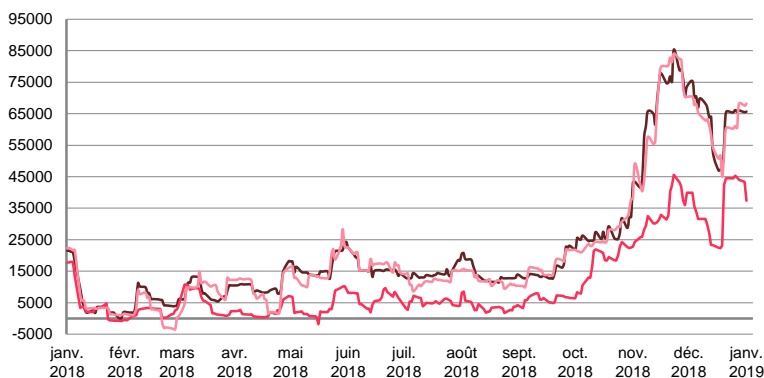
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	150,0	150,0	▲	150,0
—WAF / USG 130KT	115,0	115,0	▲	82,5
—XMED 135KT	145,0	145,0	▲	145,0

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

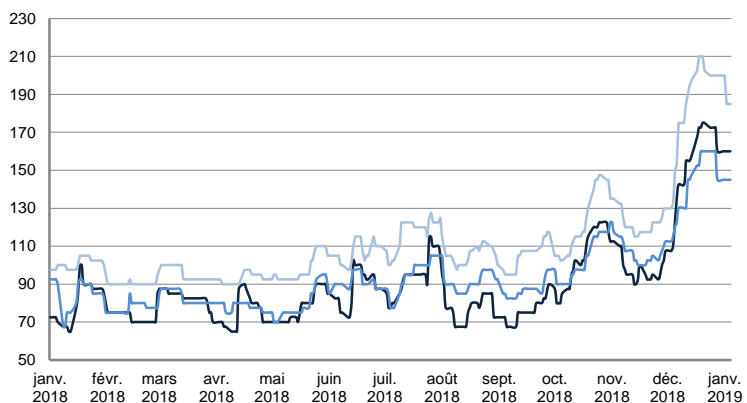
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	0,0	0,0	▲	65670,0
—WAF / USG 130KT	0,0	0,0	▲	37365,0
—XMED 135KT	0,0	0,0	▲	68196,0

AFRAMAX

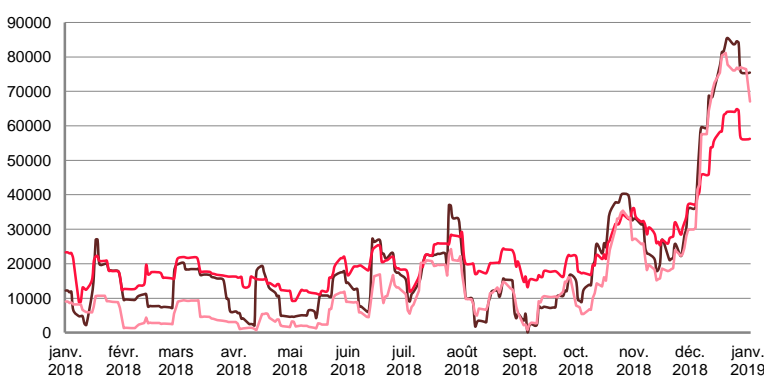
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	160,0	160,0	▼	160,0
—BALTIC / STATES 100KT	145,0	145,0	▼	145,0
—NSEA / UKC 80KT	185,0	185,0	▼	188,8

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

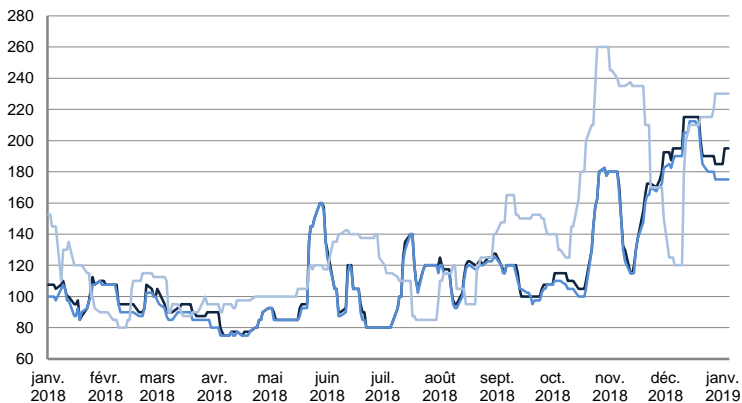


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	0,0	0,0	▼	75448,0
—BALTIC / STATES 100KT	0,0	0,0	▼	56238,0
—NSEA / UKC 80KT	0,0	0,0	▼	67038,0

CRUDE OIL TANKERS

AFRAMAX

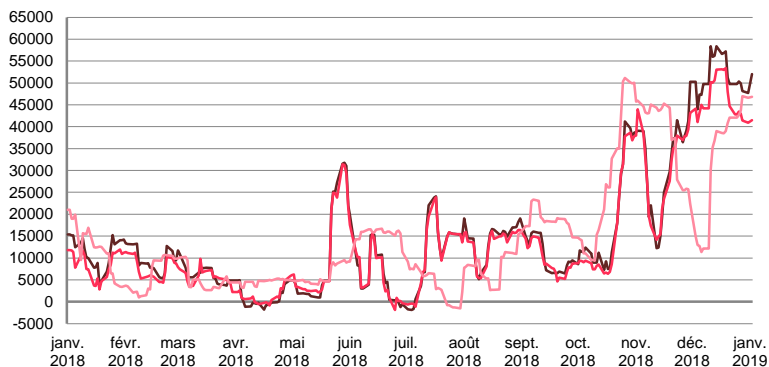
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BSEA / MED 80KT	195,0	195,0	▼	192,5
XMED 80KT	175,0	175,0	▼	175,0
CAR / USA 70KT	230,0	230,0	▲	230,0

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

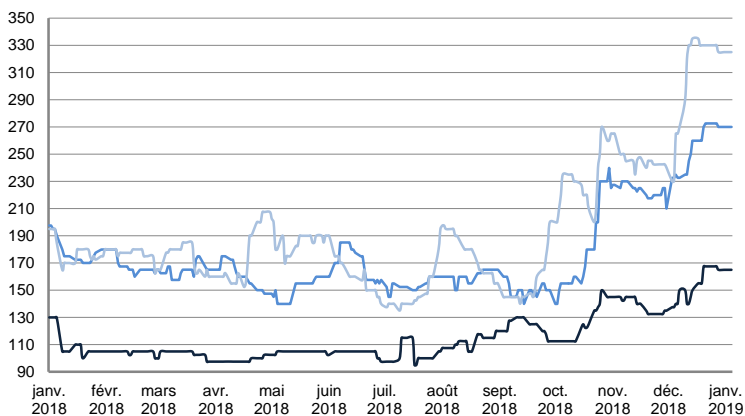


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BSEA / MED 80KT	0,0	0,0	▼	52055,0
XMED 80KT	0,0	0,0	▼	41495,0
CAR / USA 70KT	0,0	0,0	▲	46792,0

PRODUCT TANKERS

DPP

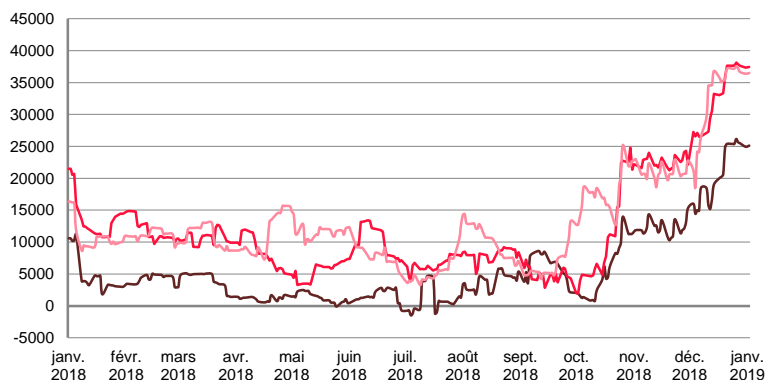
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / STATES 55KT	165,0	165,0	▲	165,0
BALTIC / UKC 30KT	270,0	270,0	▼	270,0
BSEA / MED 30KT	325,0	325,0	▼	325,0

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

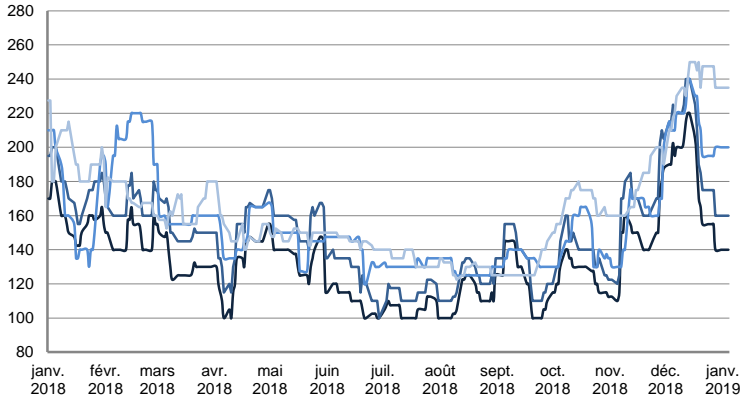


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / STATES 55KT	0,0	0,0	▲	25116,0
BALTIC / UKC 30KT	0,0	0,0	▲	37421,0
BSEA / MED 30KT	0,0	0,0	▲	36486,0

PRODUCT TANKERS

CPP

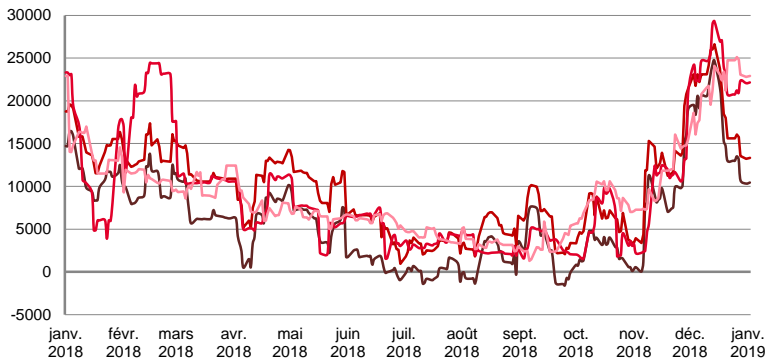
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
UKC / STATES 37kT	140,0	140,0	▼	140,0
UKC / WAF 33kT	160,0	160,0	▼	160,0
BALTIC / UKC 30kT	200,0	200,0	▼	200,0
BSEA / MED 30kT	235,0	235,0	▼	235,0

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

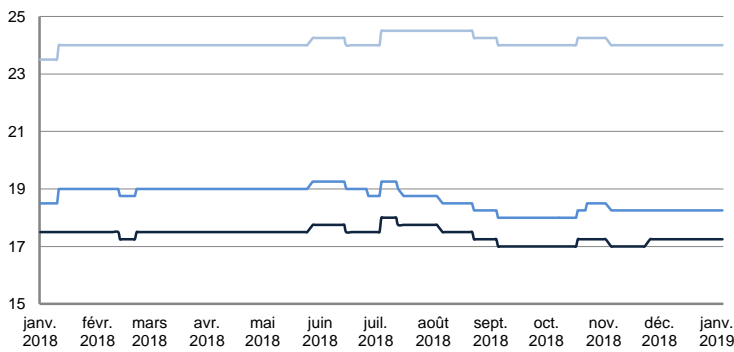


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
UKC / STATES 37kT	0,0	0,0	▼	10441,0
UKC / WAF 33kT	0,0	0,0	▼	13342,0
BALTIC / UKC 30kT	0,0	0,0	▼	22151,0
BSEA / MED 30kT	0,0	0,0	▲	22902,0

SMALL TANKERS

DPP

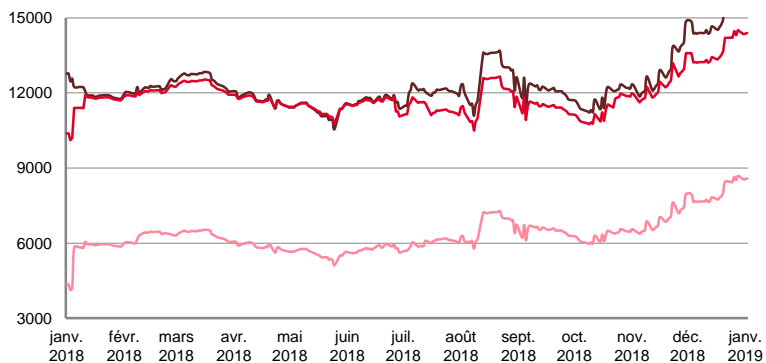
\$/T



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	17,3	17,3	▬	17,3
BALTIC / UKC 12kT	18,3	18,3	▬	18,3
BALTIC / UKC 6kT	24,0	24,0	▬	24,0

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

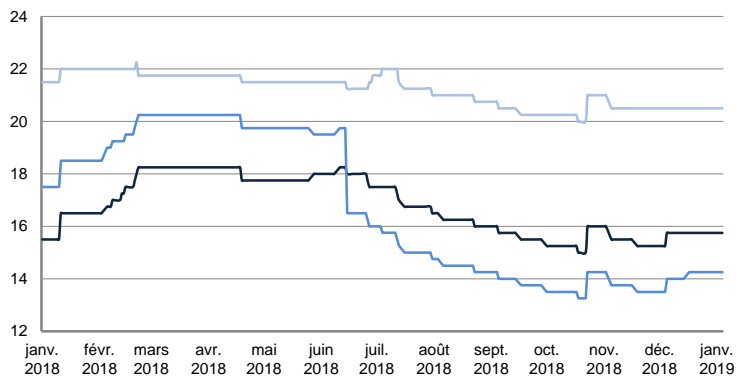


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	0,0	0,0	▲	15873,0
BALTIC / UKC 10kT	0,0	0,0	▲	14396,0
BALTIC / UKC 6kT	0,0	0,0	▲	8589,0

SMALL TANKERS

CPP

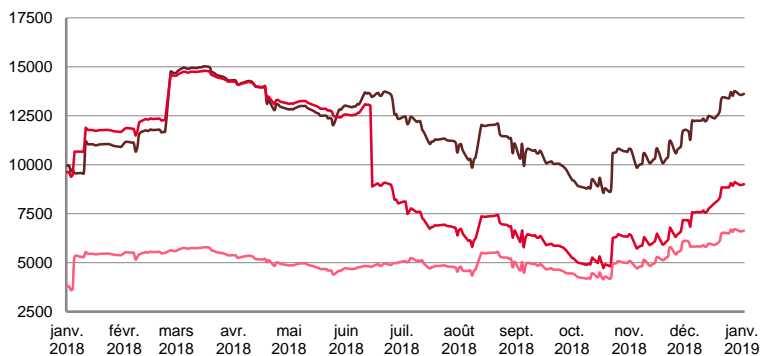
\$ / T



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	15,8	15,8	—	15,8
BALTIC / UKC 12kT	14,3	14,3	—	14,3
BALTIC / UKC 6kT	20,5	20,5	—	20,5

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

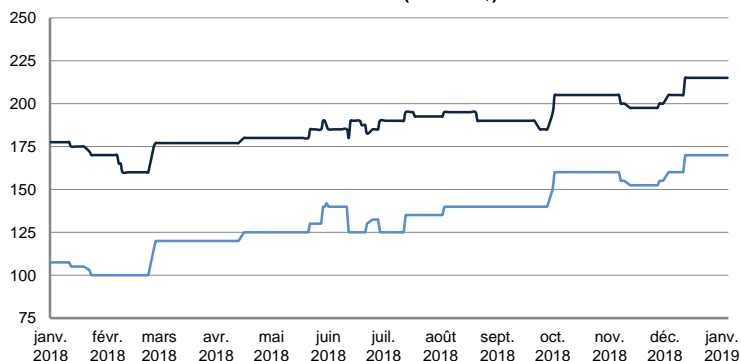


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	0,0	0,0	▲	13619,0
BALTIC / UKC 12kT	0,0	0,0	▲	9001,0
BALTIC / UKC 6kT	0,0	0,0	▲	6628,0

SMALL TANKERS - AFRICA

CPP

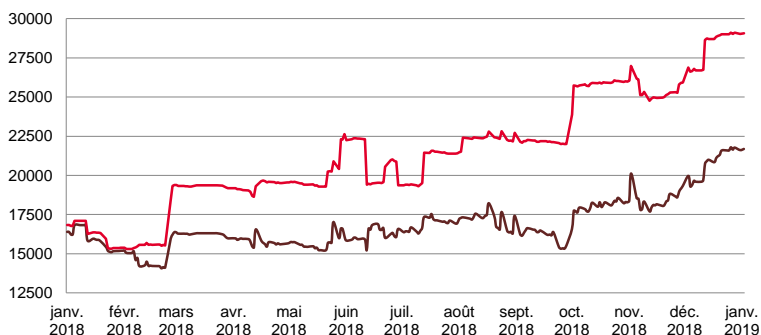
LUMPSUM (000's US\$)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	215'000,0	215'000,0	—	215000,0
XWAF 10kT	170'000,0	170'000,0	—	170000,0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	0,0	0,0	▲	21686,0
XWAF 10kT	0,0	0,0	▲	29069,0

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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