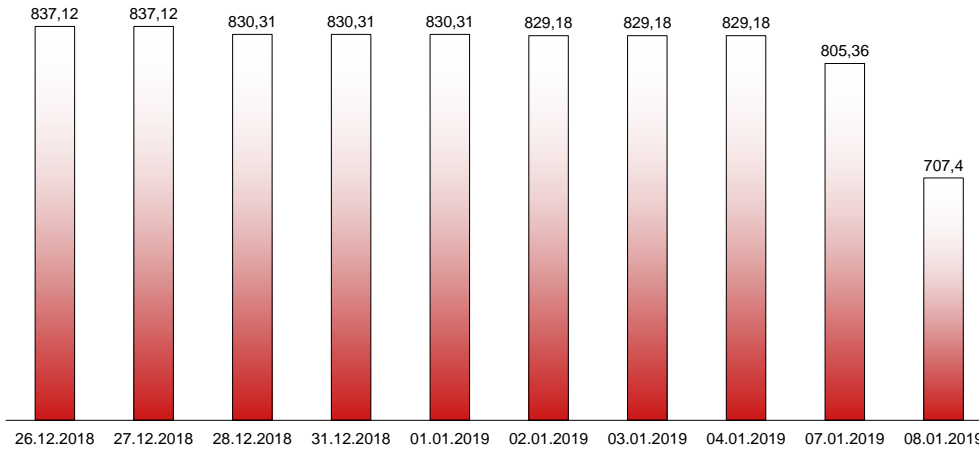


08.01.2019

**RIVERLAKE european TANKER INDEX (ReTI)\***



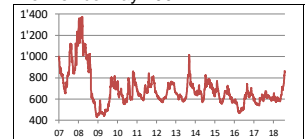
ReTI values

Max	24.07.08	1372,70
Today		707,40
Min	28.04.09	431,82

ReTI trends

daily	-97,96
avg last decade	-32,60
avg last 30 days	118,17

ReTI since May 2007



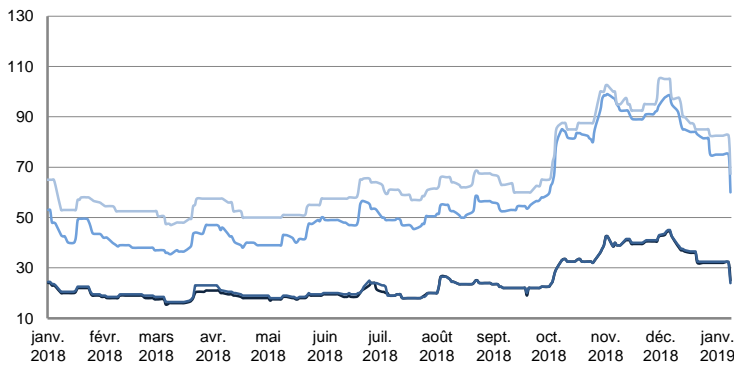
\* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

**RIVERLAKE TANKER INDEX (RTI)**

**CRUDE OIL TANKERS**

VLCC

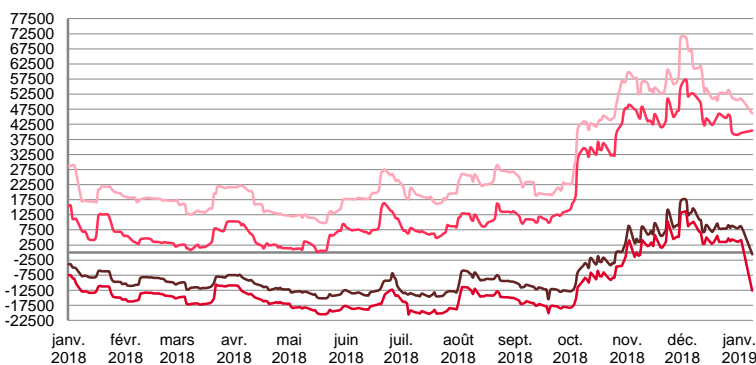
**WORLDSCALE**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	25,0	32,0	▼	30,8
AG / UKC 280kT	24,0	32,5	▼	31,1
AG / EAST 270kT	60,0	75,0	▼	72,5
WAF / USG 260kT	67,5	82,5	▼	80,0

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

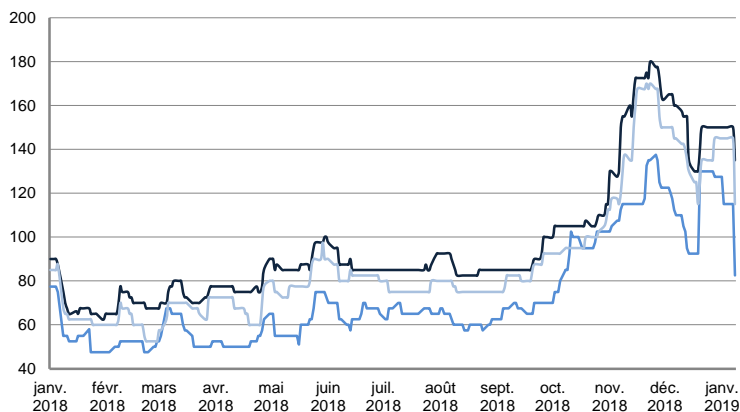
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-595,0	0,0	▼	3993,0
AG / UKC 280kT	-12'606,0	0,0	▼	-4225,0
AG / EAST 270kT	40'398,0	0,0	▼	40016,0
WAF / USG 260kT	46'081,0	0,0	▼	48498,0

**SUEZMAX**

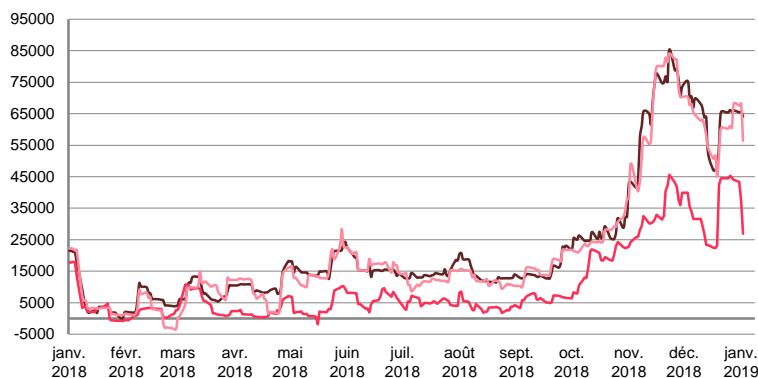
**WORLDSCALE**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	135,0	150,0	▲	147,5
—WAF / USG 130KT	82,5	115,0	▲	80,0
—XMED 135KT	115,0	145,0	▲	140,0

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

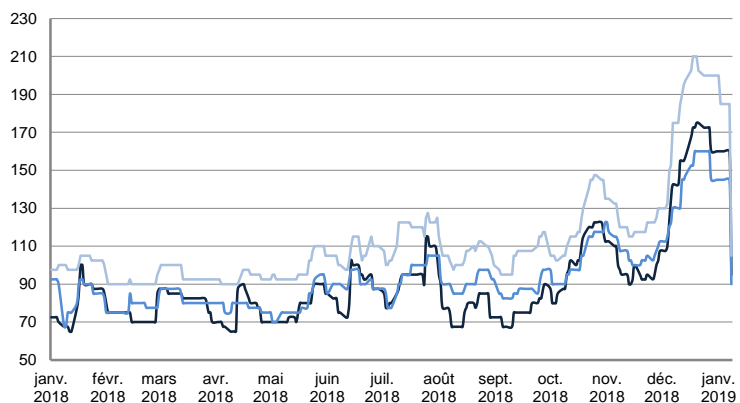
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	64'075,0	0,0	▲	64872,5
—WAF / USG 130KT	26'960,0	0,0	▲	32162,5
—XMED 135KT	56'419,0	0,0	▲	62307,5

**AFRAMAX**

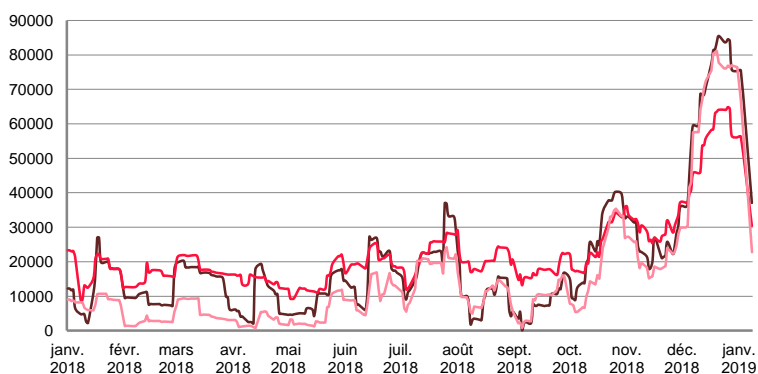
**WORLDSCALE**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	95,0	160,0	▼	149,2
—BALTIC / STATES 100KT	90,0	145,0	▼	135,8
—NSEA / UKC 80KT	105,0	185,0	▼	174,2

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

**TIME CHARTER EQUIVALENT (\$/DAY)**

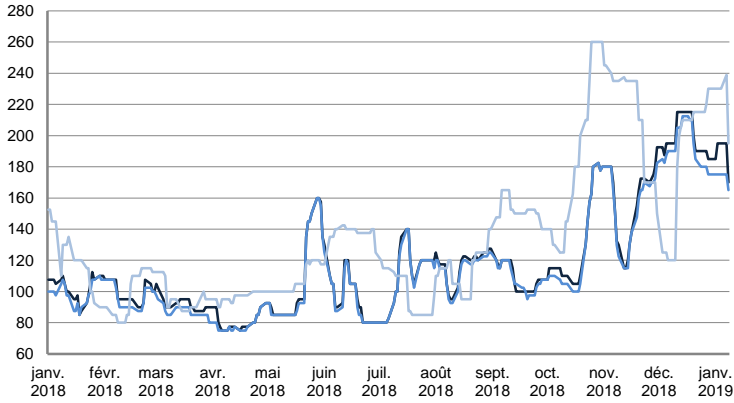


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	37'064,0	0,0	▼	56256,0
—BALTIC / STATES 100KT	30'391,0	0,0	▼	43314,5
—NSEA / UKC 80KT	22'806,0	0,0	▼	44922,0

CRUDE OIL TANKERS

AFRAMAX

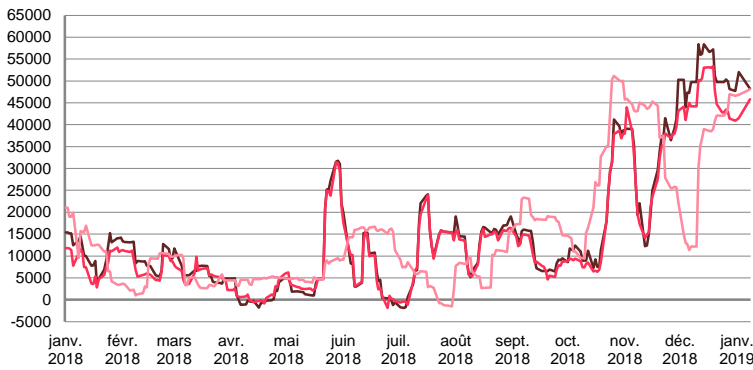
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	170,0	195,0	▼	189,2
— XMED 80kT	165,0	175,0	▼	173,3
— CAR / USA 70kT	195,0	239,0	▲	225,7

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

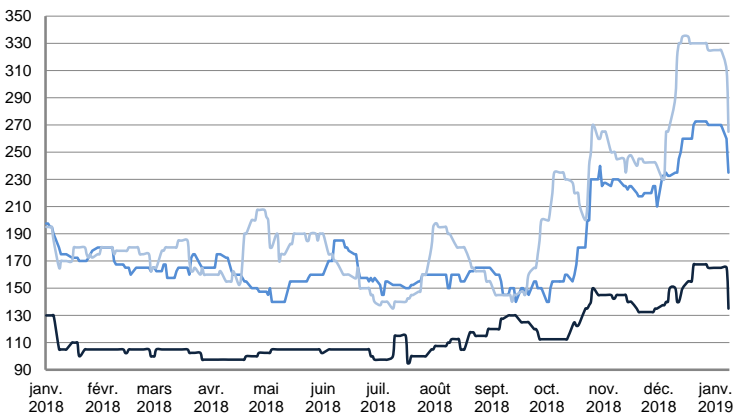


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	48'193,0	0,0	▼	50124,0
— XMED 80kT	45'784,0	0,0	▼	43639,5
— CAR / USA 70kT	48'057,0	0,0	▲	47424,5

PRODUCT TANKERS

DPP

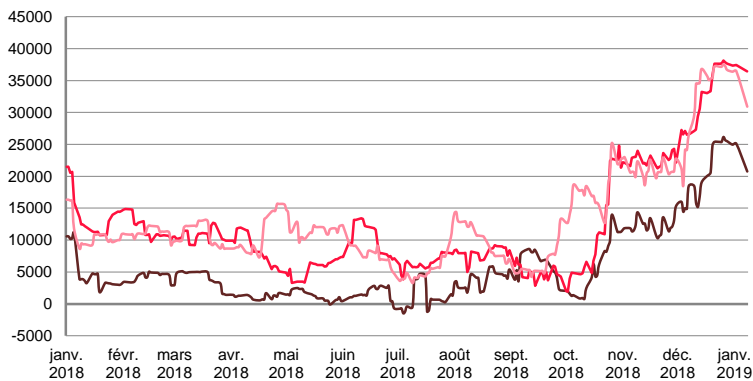
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	135,0	165,0	▲	160,0
— BALTIC / UKC 30kT	235,0	260,0	▼	262,5
— BSEA / MED 30kT	265,0	310,0	▼	312,5

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

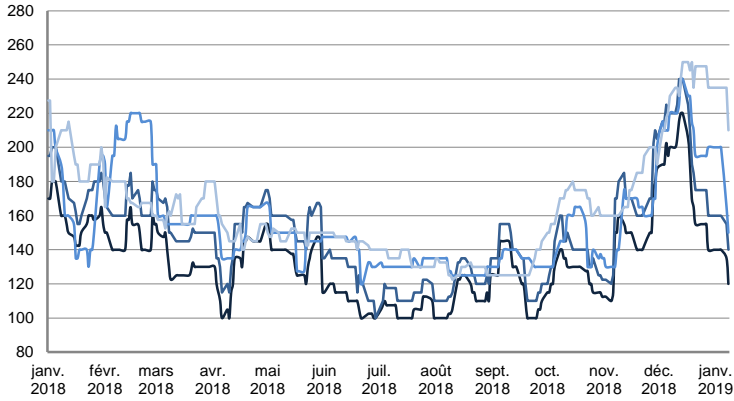


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	20'749,0	0,0	▲	22932,5
— BALTIC / UKC 30kT	36'434,0	0,0	▼	36927,5
— BSEA / MED 30kT	30'910,0	0,0	▲	33698,0

PRODUCT TANKERS

CPP

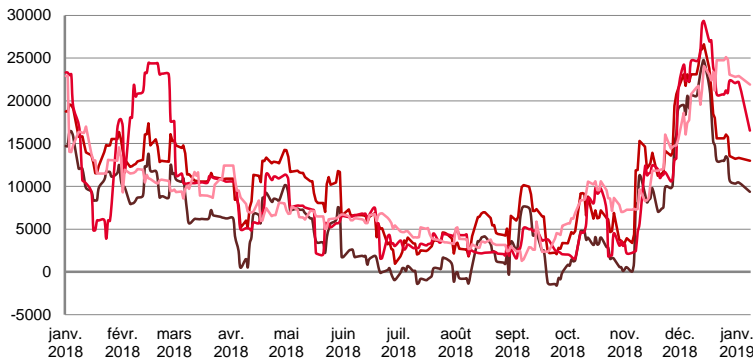
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
UKC / STATES 37kT	120,0	135,0	▼	135,8
UKC / WAF 33kT	140,0	155,0	▼	155,8
BALTIC / UKC 30kT	150,0	165,0	▼	185,8
BSEA / MED 30kT	210,0	235,0	▼	230,8

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

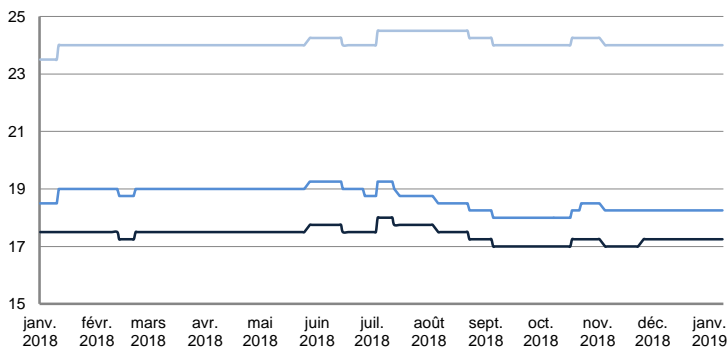


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
UKC / STATES 37kT	9'361,0	0,0	▼	9901,0
UKC / WAF 33kT	12'993,0	0,0	▼	13167,5
BALTIC / UKC 30kT	16'520,0	0,0	▼	19335,5
BSEA / MED 30kT	21'900,0	0,0	▲	22401,0

SMALL TANKERS

DPP

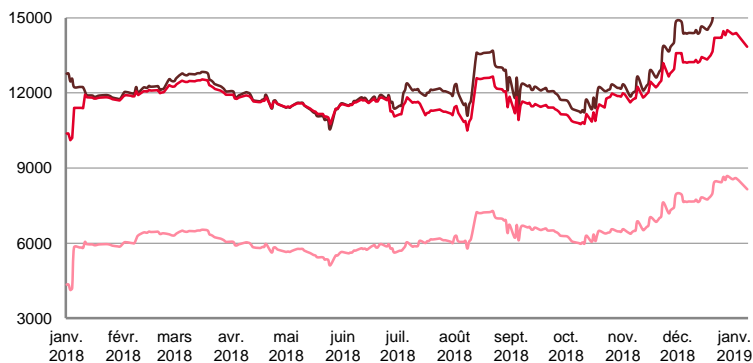
\$/T



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	17,3	17,3	▬	17,3
BALTIC / UKC 12kT	18,3	18,3	▬	18,3
BALTIC / UKC 6kT	24,0	24,0	▬	24,0

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

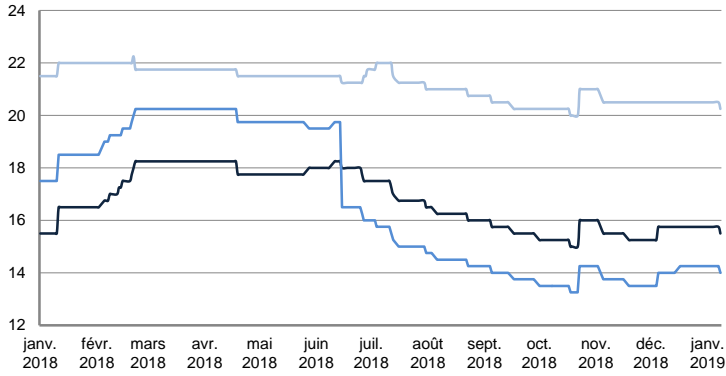


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	15'174,0	0,0	▲	15523,5
BALTIC / UKC 10kT	13'847,0	0,0	▲	14121,5
BALTIC / UKC 6kT	8'151,0	0,0	▲	8370,0

SMALL TANKERS

CPP

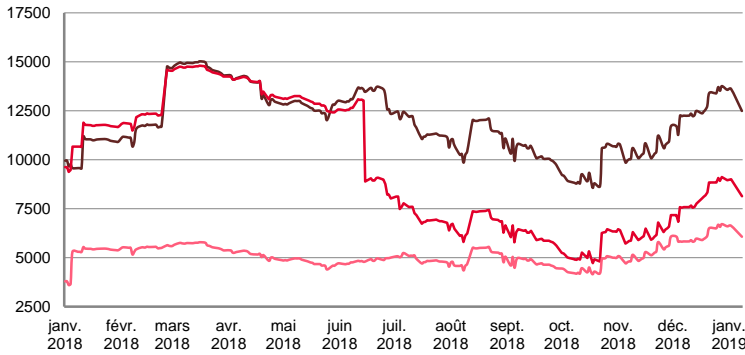
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	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	15,5	15,8	▼	15,7
BALTIC / UKC 12kT	14,0	14,3	▼	14,2
BALTIC / UKC 6kT	20,3	20,5	▼	20,5

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

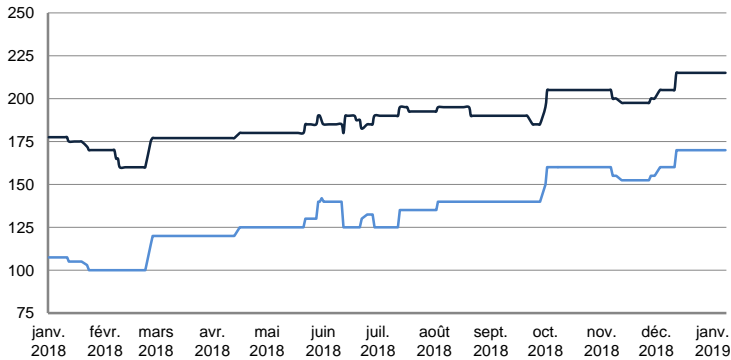


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	12'488,0	0,0	▲	13053,5
BALTIC / UKC 12kT	8'130,0	0,0	▲	8565,5
BALTIC / UKC 6kT	6'065,0	0,0	▲	6346,5

SMALL TANKERS - AFRICA

CPP

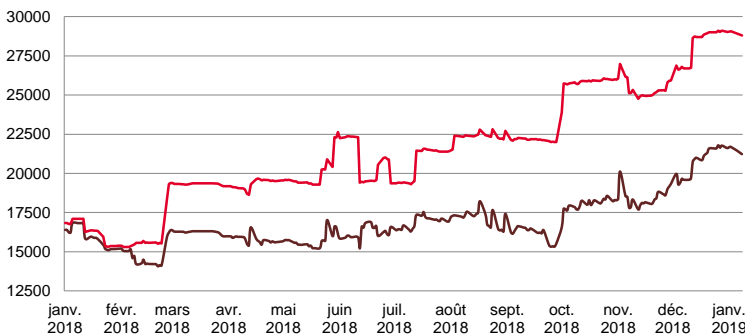
LUMPSUM (000's US\$)



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	215'000,0	215'000,0	▬	215000,0
XWAF 10kT	170'000,0	170'000,0	▬	170000,0

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<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	21'228,0	0,0	▲	21457,0
XWAF 10kT	28'806,0	0,0	▲	28937,5

For other RTI's, fixture reports, analysis and forecasts go to [www.riverlake.ch](http://www.riverlake.ch).

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