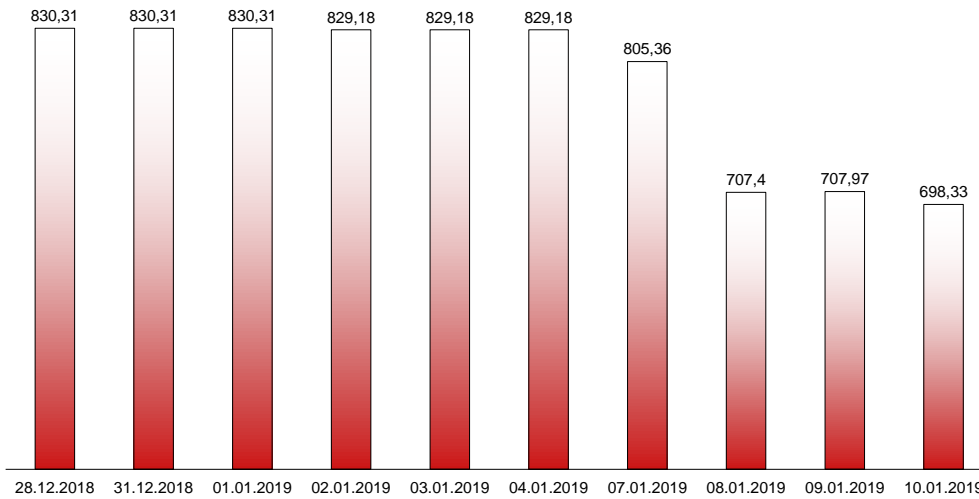


10.01.2019

RIVERLAKE european TANKER INDEX (ReTI)*



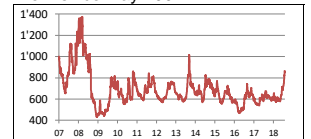
ReTI values

Max	24.07.08	1372,70
Today		698,33
Min	28.04.09	431,82

ReTI trends

daily	-9,64
avg last decade	-56,27
avg last 30 days	108,31

ReTI since May 2007



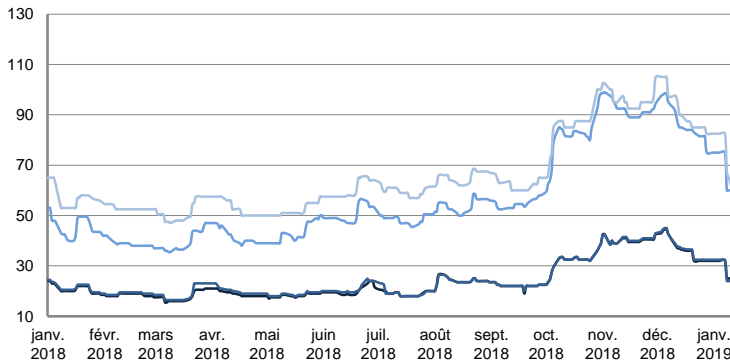
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

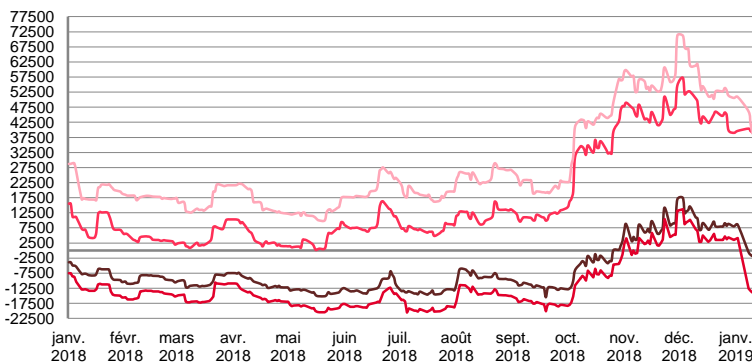
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—AG / USG 280kT	25,0	25,0	▼	29,4
—AG / UKC 280kT	24,0	24,0	▼	29,3
—AG / EAST 270kT	60,0	60,0	▼	69,4
—WAF / USG 260kT	62,5	65,0	▼	75,9

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

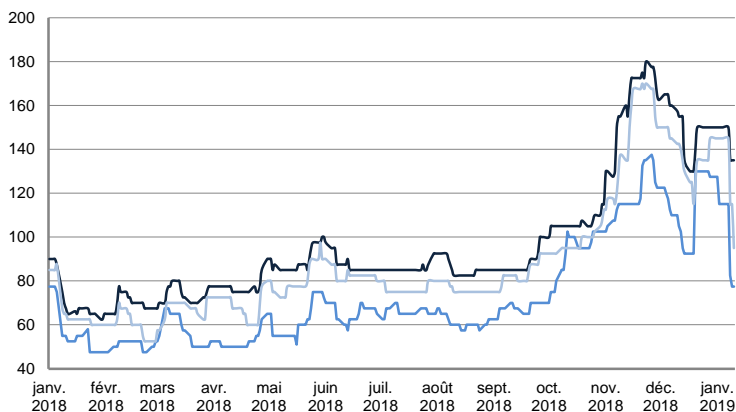
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—AG / USG 280kT	-1'855,0	-1'379,0	▼	1188,0
—AG / UKC 280kT	-13'858,0	-13'390,0	▼	-8924,5
—AG / EAST 270kT	39'175,0	39'616,0	▼	39705,8
—WAF / USG 260kT	38'854,0	42'320,0	▼	44542,5

SUEZMAX

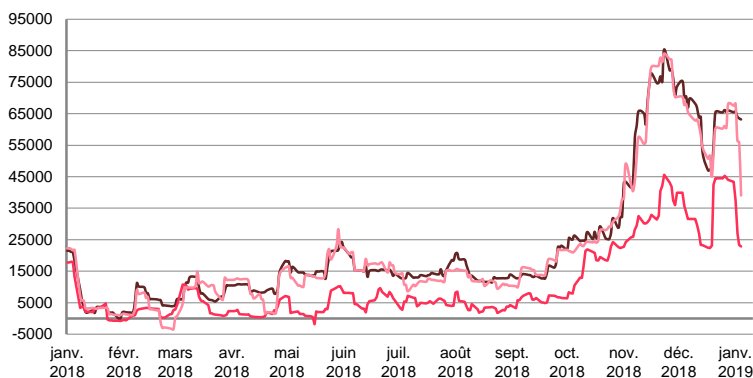
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	135,0	135,0	▲	144,4
—WAF / USG 130kT	77,5	77,5	▼	75,9
—XMED 135kT	95,0	115,0	▲	131,3

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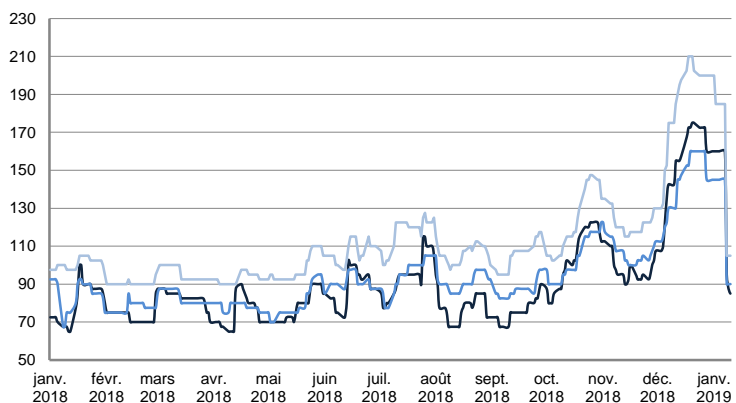
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	63'168,0	63'509,0	▲	64105,5
—WAF / USG 130kT	22'888,0	23'326,0	▲	27634,8
—XMED 135kT	39'053,0	55'826,0	▲	54873,5

AFRAMAX

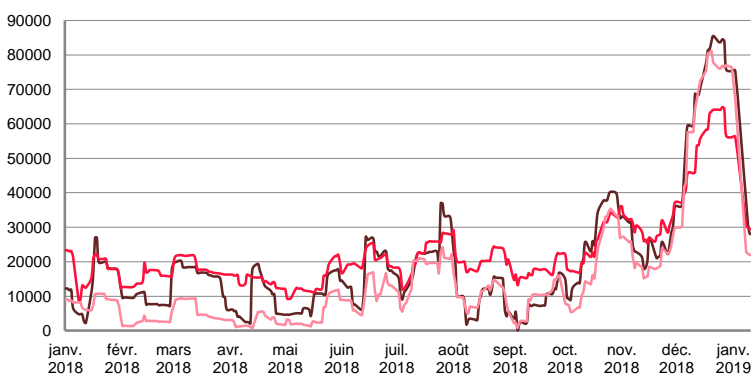
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BAL TIC / UKC 100kT	85,0	87,5	▼	133,4
—BAL TIC / STATES 100kT	90,0	90,0	▼	124,4
—NSEA / UKC 80kT	105,0	105,0	▼	156,9

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

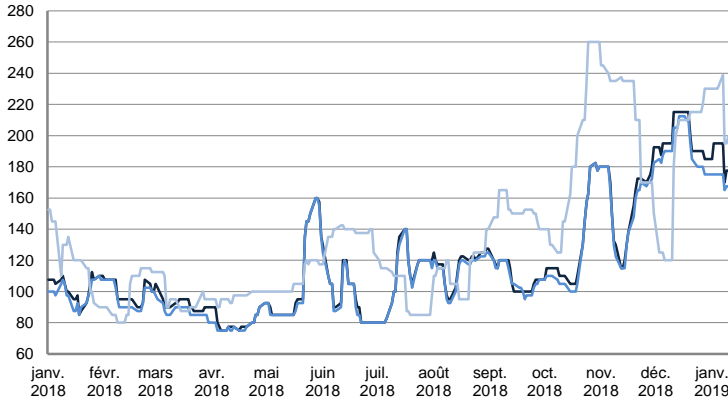


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BAL TIC / UKC 100kT	28'007,0	30'513,0	▼	42758,0
—BAL TIC / STATES 100kT	29'434,0	29'862,0	▼	36481,3
—NSEA / UKC 80kT	21'911,0	22'350,0	▼	33526,3

CRUDE OIL TANKERS

AFRAMAX

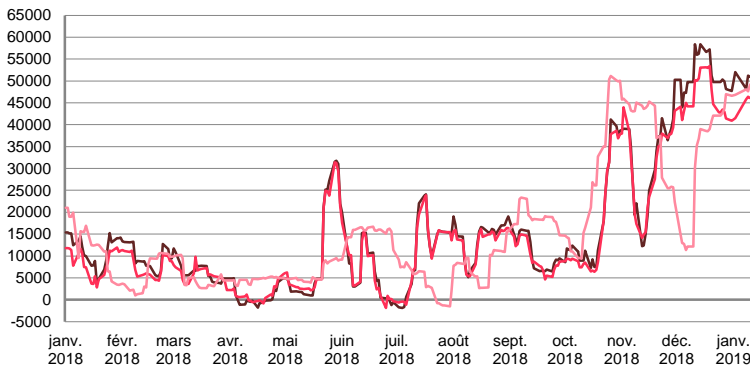
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	177,5	177,5	▼	186,3
— XMED 80kT	167,5	167,5	▼	171,9
— CAR / USA 70kT	200,0	195,0	▲	218,6

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TIME CHARTER EQUIVALENT (\$/DAY)

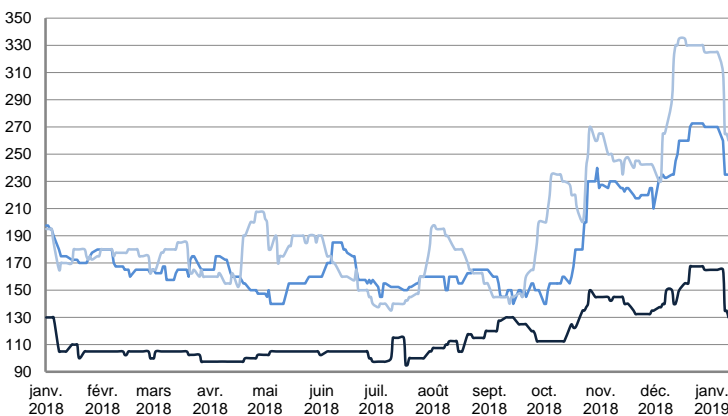


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	50'931,0	51'211,0	▼	50597,5
— XMED 80kT	46'089,0	46'379,0	▼	44936,8
— CAR / USA 70kT	49'139,0	47'621,0	▲	47902,3

PRODUCT TANKERS

DPP

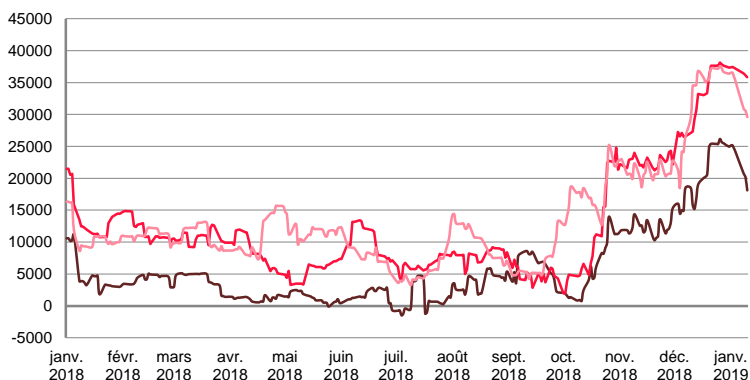
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	130,0	135,0	▼	153,1
— BALTIC / UKC 30kT	235,0	235,0	▼	255,6
— BSEA / MED 30kT	260,0	265,0	▼	300,0

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TIME CHARTER EQUIVALENT (\$/DAY)

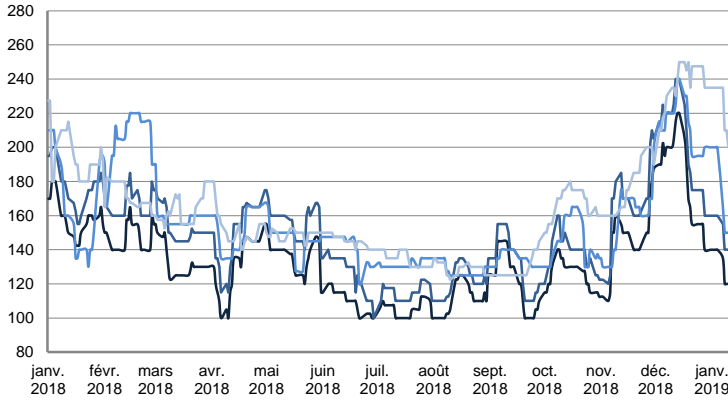


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	18'108,0	20'224,0	▲	21049,3
— BALTIC / UKC 30kT	35'816,0	36'128,0	▼	36449,8
— BSEA / MED 30kT	29'584,0	30'619,0	▼	31899,8

PRODUCT TANKERS

CPP

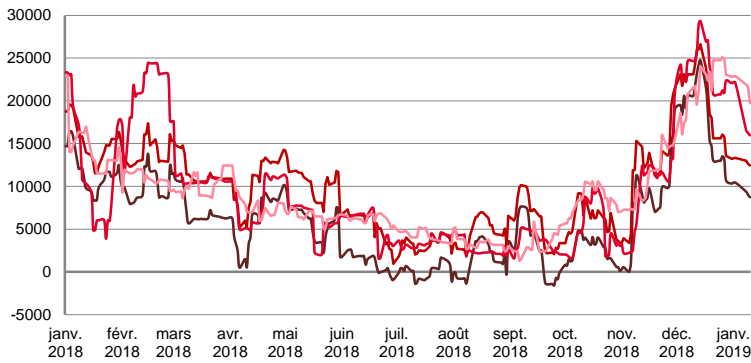
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	120,0	120,0	▼	131,9
—UKC / WAF 33kT	140,0	140,0	▼	151,9
—BALTIC / UKC 30kT	150,0	150,0	▼	176,9
—BSEA / MED 30kT	200,0	210,0	▼	224,4

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TIME CHARTER EQUIVALENT (\$/DAY)

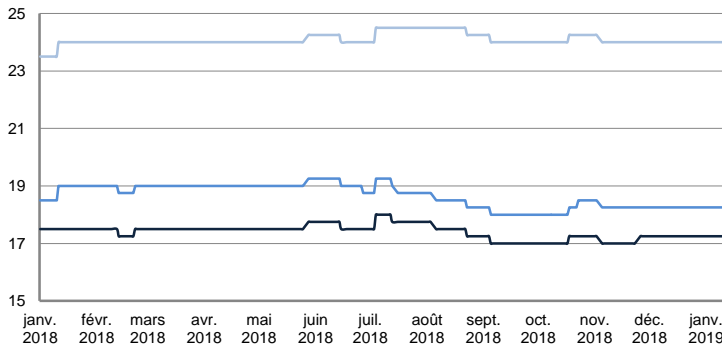


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	8'727,0	9'001,0	▼	9382,5
—UKC / WAF 33kT	12'421,0	12'628,0	▼	12846,0
—BALTIC / UKC 30kT	15'966,0	16'236,0	▼	17718,3
—BSEA / MED 30kT	19'731,0	21'627,0	▼	21540,0

SMALL TANKERS

DPP

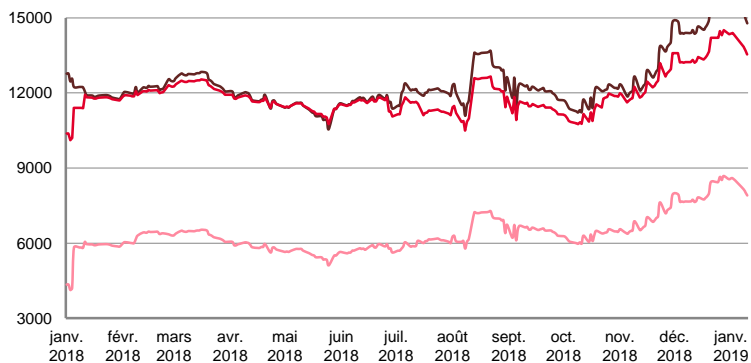
\$ / T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17,3	17,3	▬	17,3
—BALTIC / UKC 12kT	18,3	18,3	▬	18,3
—BALTIC / UKC 6kT	24,0	24,0	▬	24,0

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TIME CHARTER EQUIVALENT (\$/DAY)

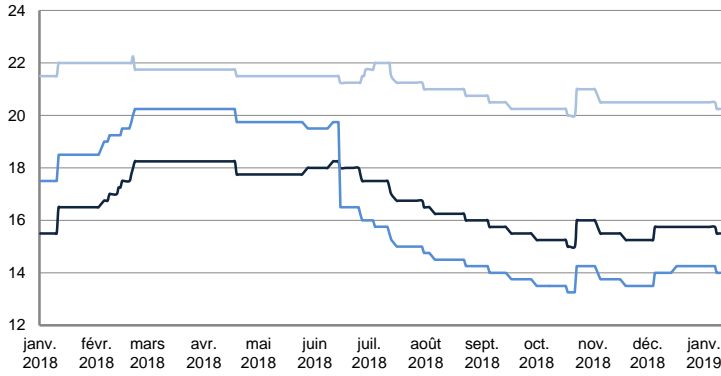


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14'784,0	14'981,0	▲	15203,0
—BALTIC / UKC 10kT	13'539,0	13'695,0	▲	13869,3
—BALTIC / UKC 6kT	7'905,0	8'029,0	▲	8168,5

SMALL TANKERS

CPP

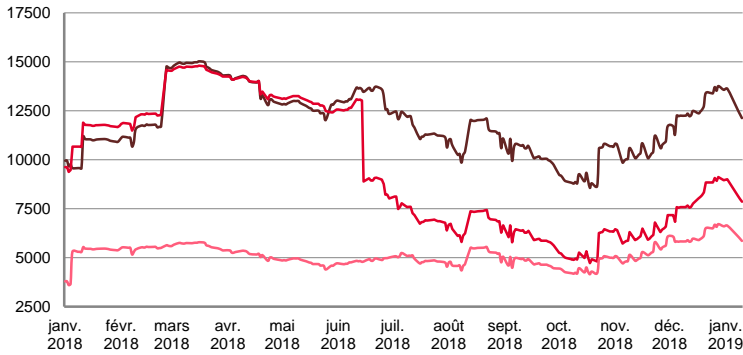
\$ / T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	15,5	15,5	▼	15,7
BALTIC / UKC 12kT	14,0	14,0	▼	14,2
BALTIC / UKC 6kT	20,3	20,3	▼	20,4

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TIME CHARTER EQUIVALENT (\$/DAY)

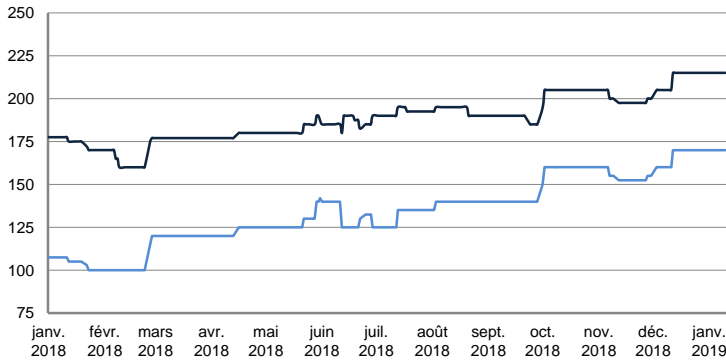


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	12'124,0	12'308,0	▲	12634,8
BALTIC / UKC 12kT	7'847,0	7'990,0	▲	8242,0
BALTIC / UKC 6kT	5'852,0	5'960,0	▲	6126,3

SMALL TANKERS - AFRICA

CPP

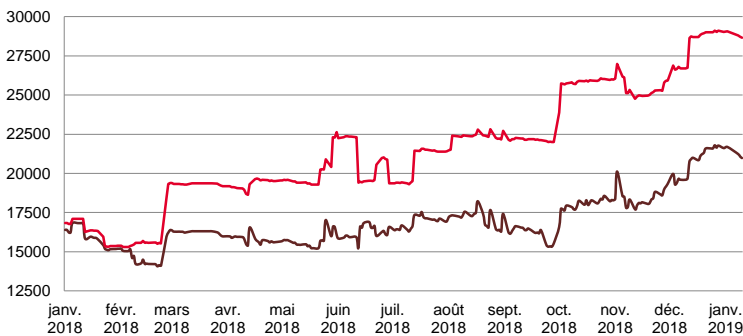
LUMPSUM (000's US\$)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	215'000,0	215'000,0	▬	215000,0
XWAF 10kT	170'000,0	170'000,0	▬	170000,0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	20'978,0	21'079,0	▲	21242,8
XWAF 10kT	28'666,0	28'727,0	▲	28817,0

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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