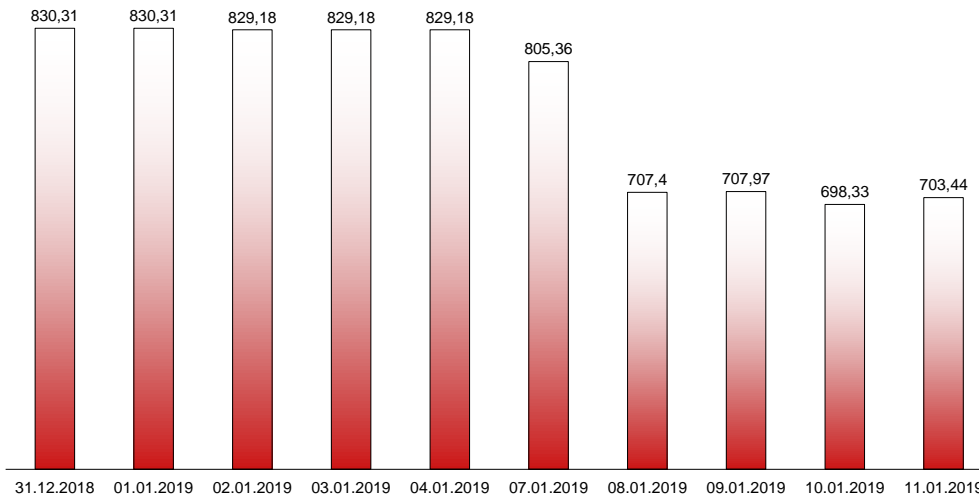


11.01.2019

**RIVERLAKE european TANKER INDEX (ReTI)\***



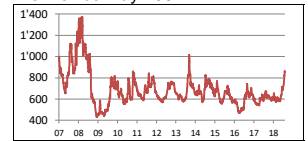
ReTI values

Max	24.07.08	1372,70
Today		703,44
Min	28.04.09	431,82

ReTI trends

daily	5,11
avg last decade	-65,50
avg last 30 days	103,04

ReTI since May 2007



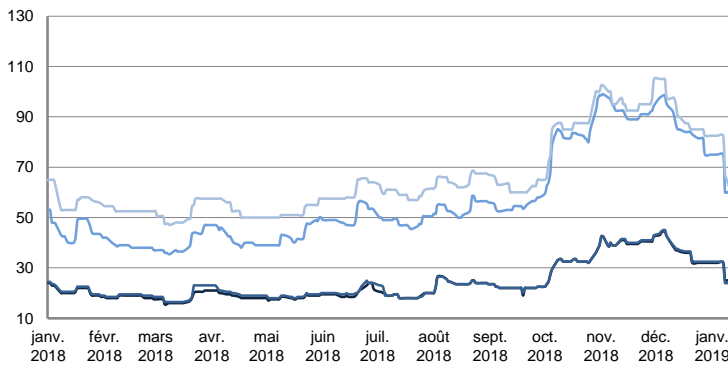
\* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

**RIVERLAKE TANKER INDEX (RTI)**

**CRUDE OIL TANKERS**

VLCC

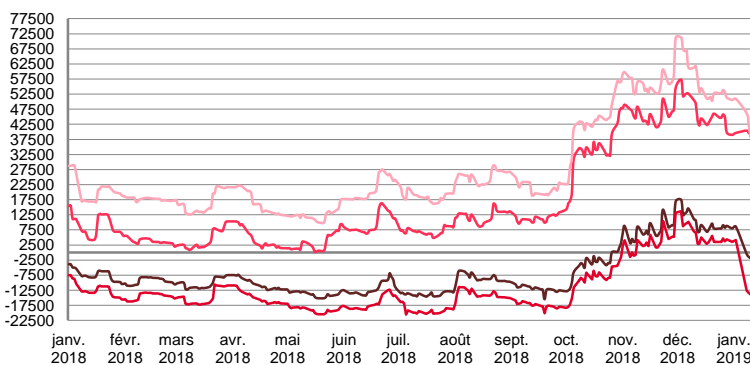
**WORLDSCALE**



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	24,5	25,0	▼	28,8
AG / UKC 280kT	23,5	24,0	▼	28,7
AG / EAST 270kT	57,0	60,0	▼	68,0
WAF / USG 260kT	62,5	62,5	▼	74,4

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

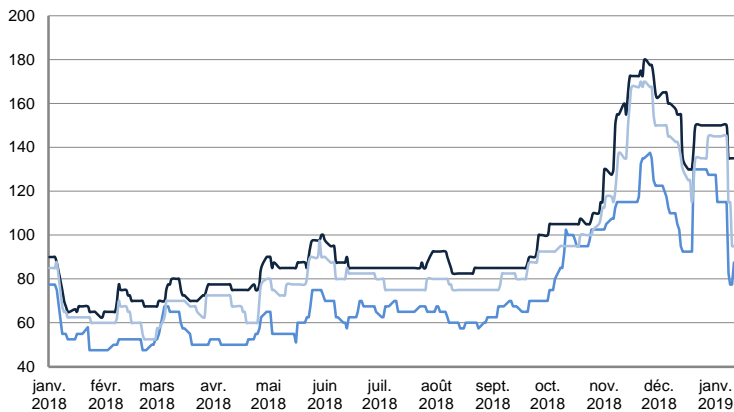
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-2'400,0	-1'855,0	▼	470,4
AG / UKC 280kT	-14'311,0	-13'858,0	▼	-10001,8
AG / EAST 270kT	35'730,0	39'175,0	▼	38910,6
WAF / USG 260kT	38'817,0	38'854,0	▼	43397,4

**SUEZMAX**

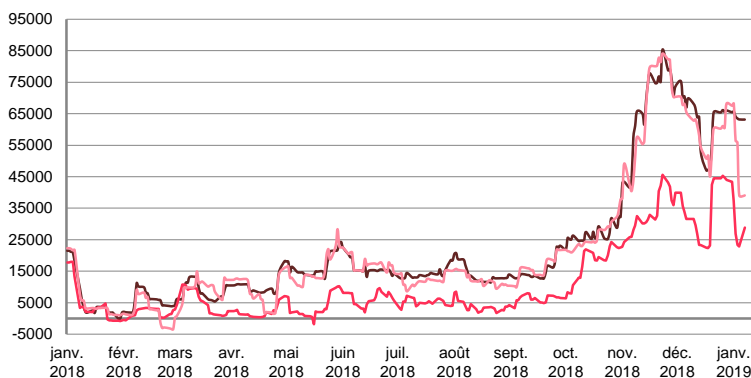
**WORLDSCALE**



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	135,0	135,0	▲	143,3
—WAF / USG 130KT	87,5	77,5	▼	74,4
—XMED 135KT	95,0	95,0	▲	127,2

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

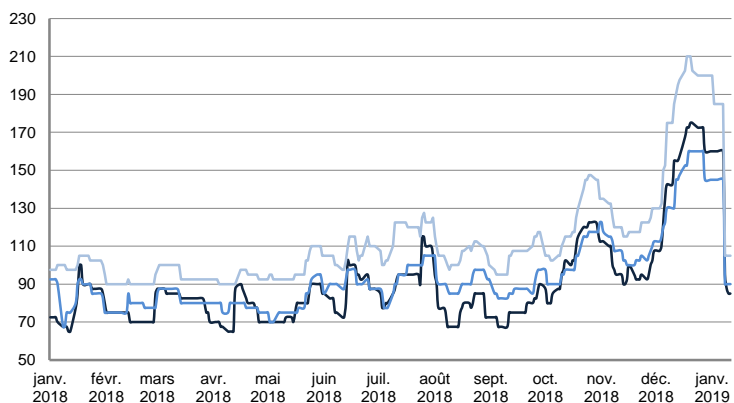
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	63'137,0	63'168,0	▲	63911,8
—WAF / USG 130KT	28'803,0	22'888,0	▲	27868,4
—XMED 135KT	39'055,0	39'053,0	▲	51709,8

**AFRAMAX**

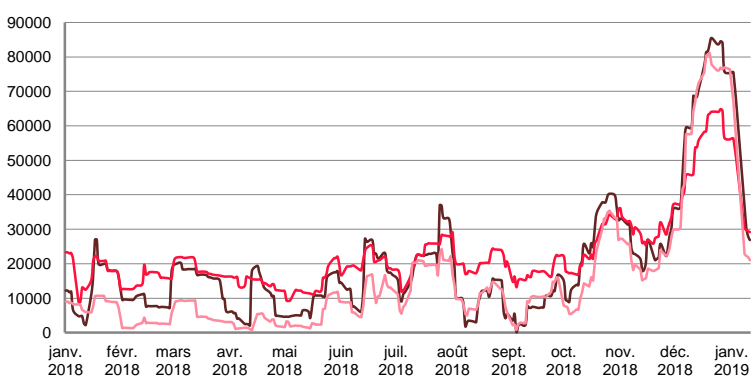
**WORLDSCALE**



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BAL TIC / UKC 100KT	85,0	85,0	▼	128,1
—BAL TIC / STATES 100KT	90,0	90,0	▼	120,6
—NSEA / UKC 80KT	105,0	105,0	▼	151,1

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

**TIME CHARTER EQUIVALENT (\$/DAY)**

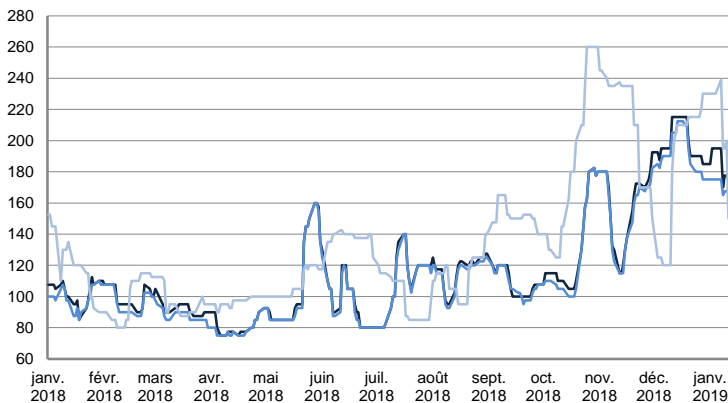


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BAL TIC / UKC 100KT	26'872,0	28'007,0	▼	39580,8
—BAL TIC / STATES 100KT	29'190,0	29'434,0	▼	35023,0
—NSEA / UKC 80KT	20'975,0	21'911,0	▼	31016,0

CRUDE OIL TANKERS

AFRAMAX

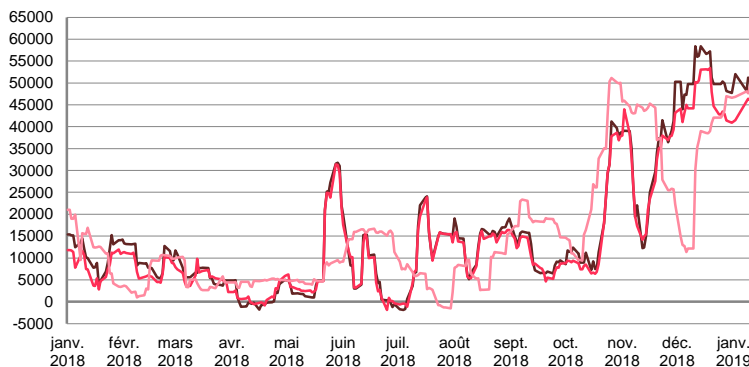
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BSEA / MED 80kT	175,0	177,5	▼	185,0
XMED 80kT	167,5	167,5	▼	171,4
CAR / USA 70kT	150,0	200,0	▲	211,0

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

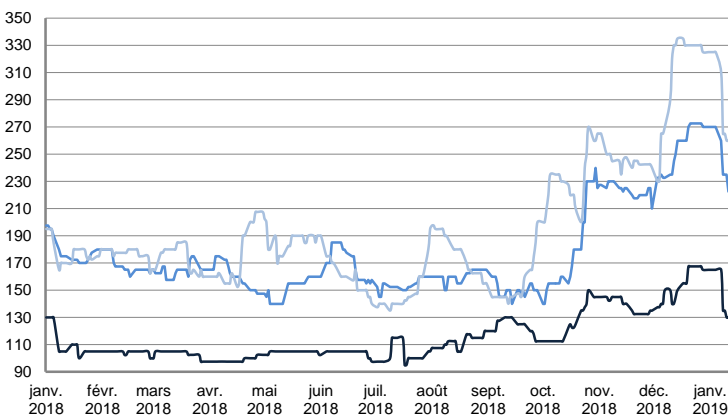


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BSEA / MED 80kT	49'745,0	50'931,0	▼	50427,0
XMED 80kT	46'098,0	46'089,0	▼	45169,0
CAR / USA 70kT	31'065,0	49'139,0	▲	44534,8

PRODUCT TANKERS

DPP

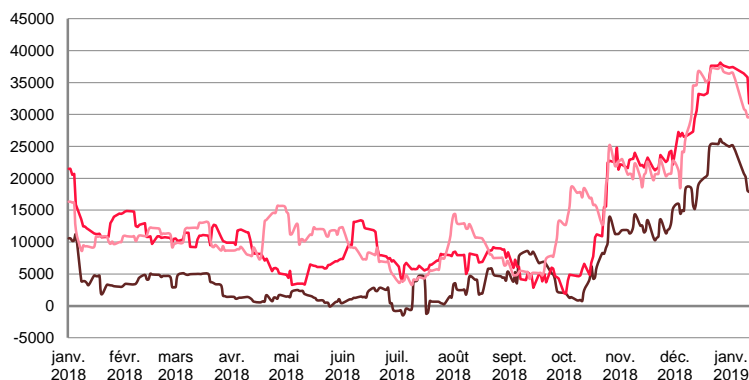
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / STATES 55kT	130,0	130,0	▼	150,6
BALTIC / UKC 30kT	222,5	235,0	▼	251,9
BSEA / MED 30kT	260,0	260,0	▼	295,6

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

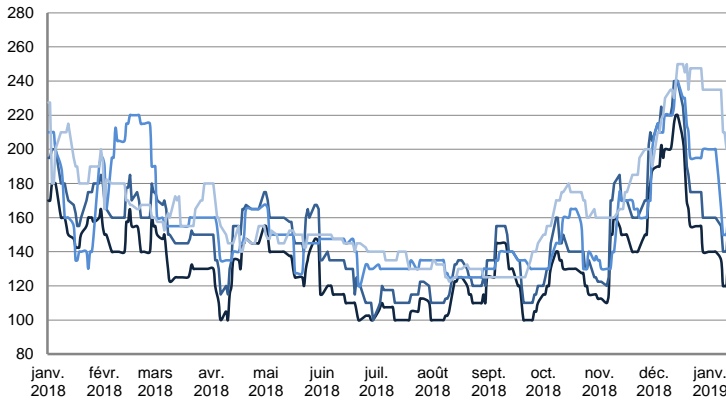


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / STATES 55kT	17'847,0	18'108,0	▼	20408,8
BALTIC / UKC 30kT	31'734,0	35'816,0	▼	35506,6
BSEA / MED 30kT	29'572,0	29'584,0	▼	31434,2

PRODUCT TANKERS

CPP

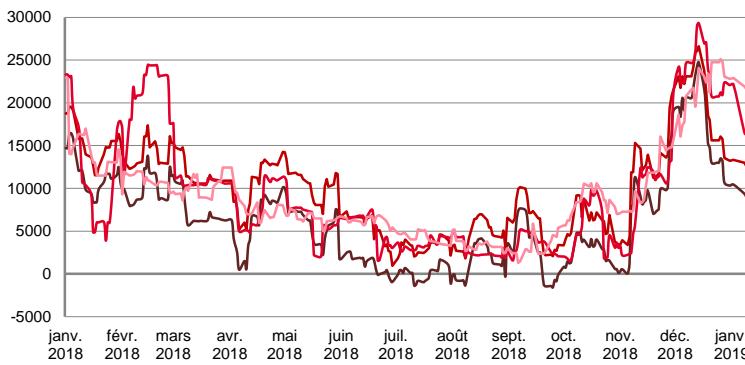
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
UKC / STATES 37kT	142,5	120,0	▼	133,1
UKC / WAF 33kT	157,5	140,0	▼	152,5
BALTIC / UKC 30kT	165,0	150,0	▼	175,6
BSEA / MED 30kT	200,0	200,0	▼	221,7

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

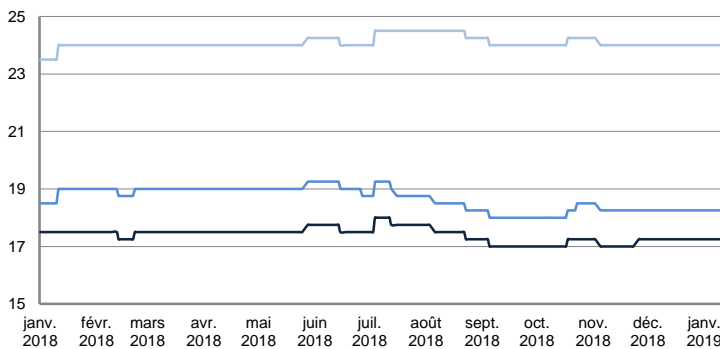


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
UKC / STATES 37kT	13'718,0	8'727,0	▼	10249,6
UKC / WAF 33kT	16'528,0	12'421,0	▼	13582,4
BALTIC / UKC 30kT	19'291,0	15'966,0	▼	18032,8
BSEA / MED 30kT	19'719,0	19'731,0	▼	21175,8

SMALL TANKERS

DPP

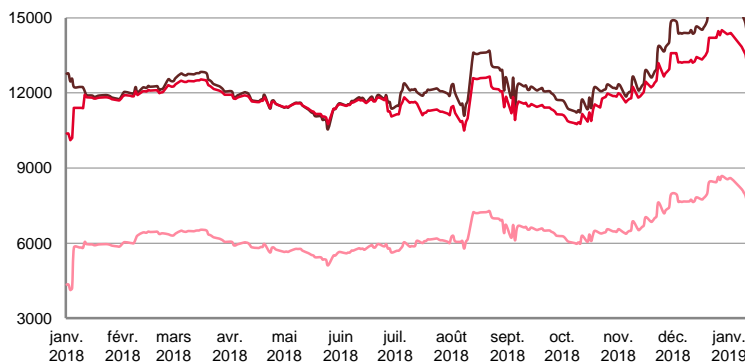
\$/T



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	17,3	17,3	▬	17,3
BALTIC / UKC 12kT	18,3	18,3	▬	18,3
BALTIC / UKC 6kT	24,0	24,0	▬	24,0

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
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TIME CHARTER EQUIVALENT (\$/DAY)

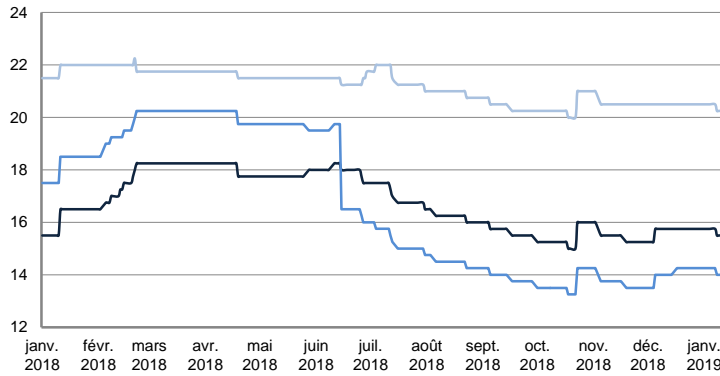


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	14'274,0	14'784,0	▲	15017,2
BALTIC / UKC 10kT	13'139,0	13'539,0	▲	13723,2
BALTIC / UKC 6kT	7'586,0	7'905,0	▲	8052,0

SMALL TANKERS

CPP

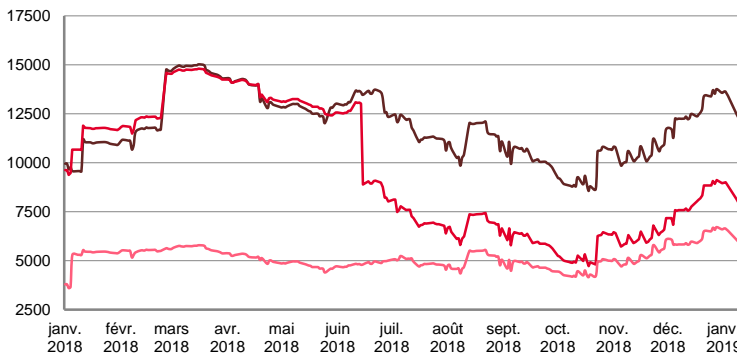
\$ / T



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	15,5	15,5	▼	15,6
BALTIC / UKC 12kT	14,0	14,0	▼	14,1
BALTIC / UKC 6kT	20,3	20,3	▼	20,4

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

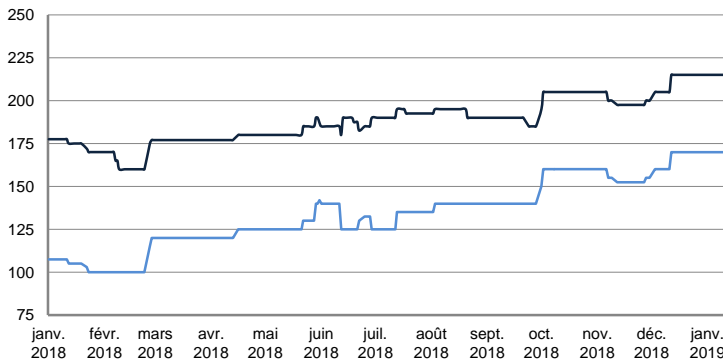


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	11'650,0	12'124,0	▲	12437,8
BALTIC / UKC 12kT	7'478,0	7'847,0	▲	8089,2
BALTIC / UKC 6kT	5'575,0	5'852,0	▲	6016,0

SMALL TANKERS - AFRICA

CPP

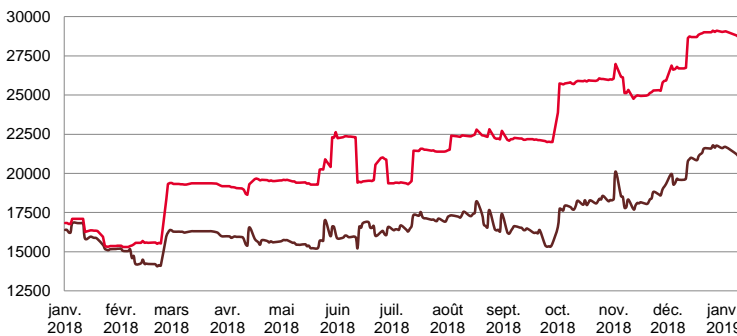
LUMPSUM (000's US\$)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	215'000,0	215'000,0	▬	215000,0
XWAF 10kT	170'000,0	170'000,0	▬	170000,0

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<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	20'975,0	20'978,0	▲	21189,2
XWAF 10kT	28'659,0	28'666,0	▼	28785,4

For other RTI's, fixture reports, analysis and forecasts go to [www.riverlake.ch](http://www.riverlake.ch).

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