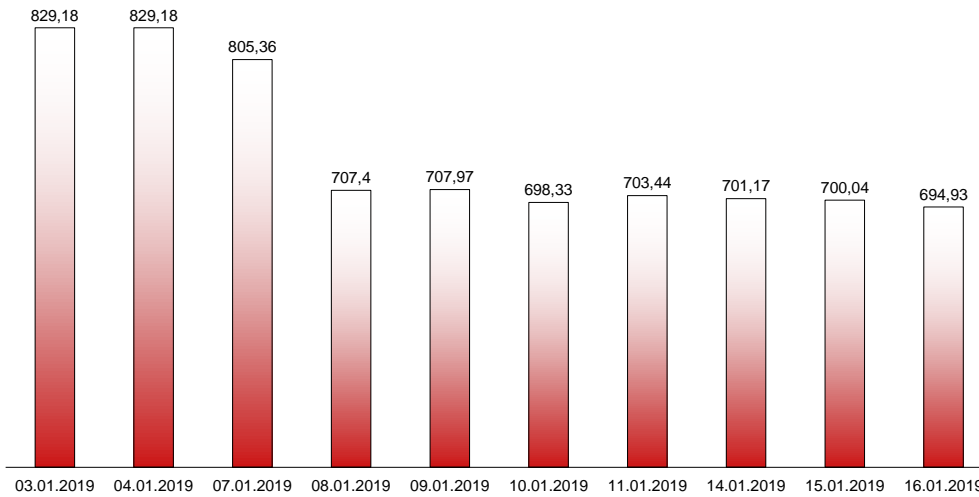


16.01.2019

RIVERLAKE european TANKER INDEX (ReTI)*



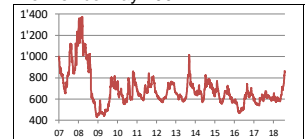
ReTI values

Max	24.07.08	1372,70
Today		694,93
Min	28.04.09	431,82

ReTI trends

daily	-5,11
avg last decade	-97,43
avg last 30 days	83,82

ReTI since May 2007



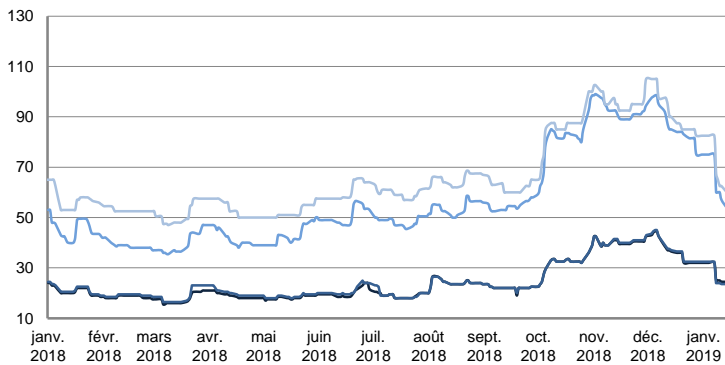
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

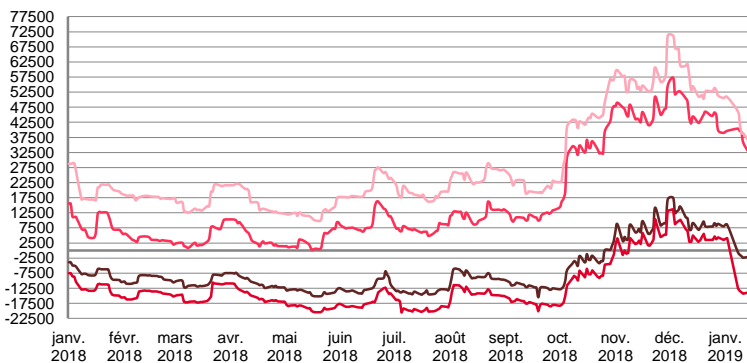
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
— AG / USG 280kT	24,5	24,5	▼	27,8
— AG / UKC 280kT	23,5	23,5	▼	27,4
— AG / EAST 270kT	55,0	55,0	▼	64,7
— WAF / USG 260kT	60,0	60,0	▼	70,8

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

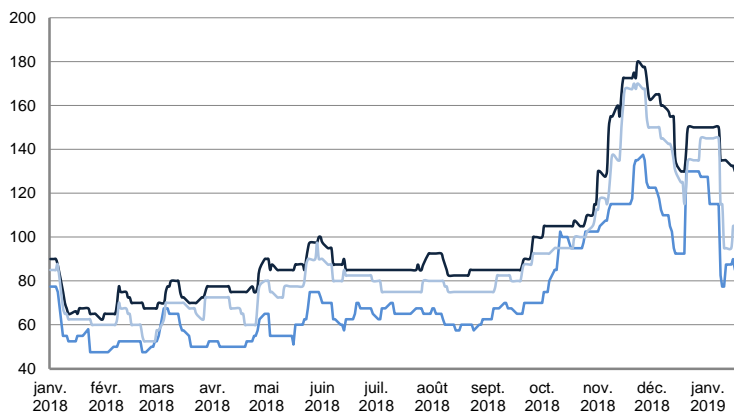
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
— AG / USG 280kT	-2'039,0	-1'978,0	▼	-460,9
— AG / UKC 280kT	-13'954,0	-13'896,0	▼	-11473,5
— AG / EAST 270kT	33'796,0	33'845,0	▼	36862,8
— WAF / USG 260kT	36'298,0	36'416,0	▼	40745,0

SUEZMAX

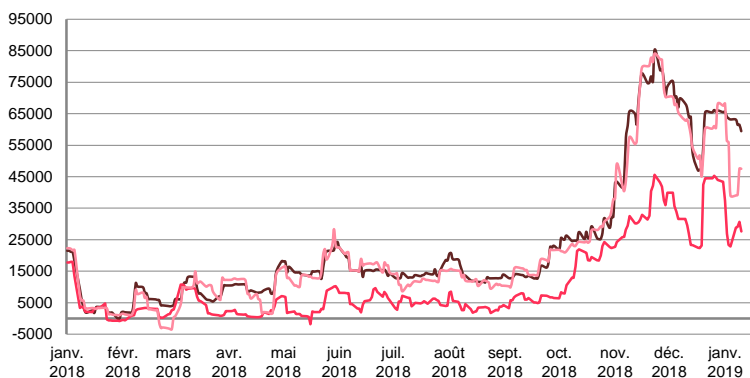
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	130,0	132,5	▲	140,4
—WAF / USG 130KT	85,0	90,0	▼	70,8
—XMED 135KT	105,0	105,0	▼	120,8

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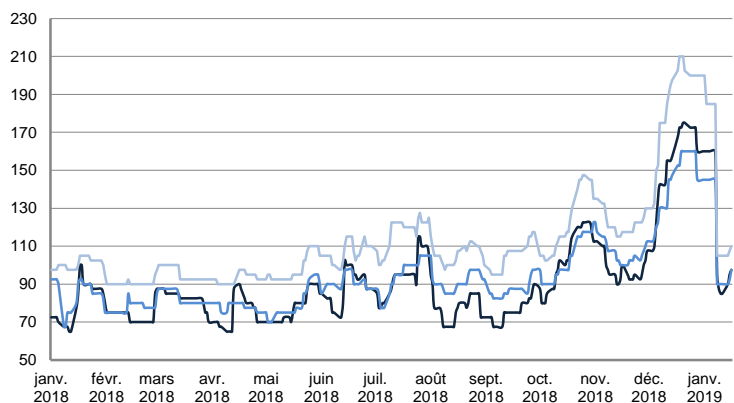
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	59'448,0	61'489,0	▲	62743,9
—WAF / USG 130KT	27'588,0	30'641,0	▲	28329,3
—XMED 135KT	47'498,0	47'557,0	▲	49113,4

AFRAMAX

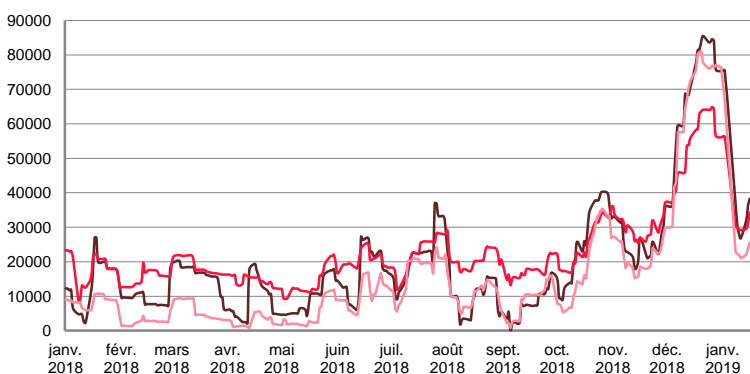
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	97,5	95,0	▼	119,6
—BALTIC / STATES 100KT	97,5	92,5	▼	113,8
—NSEA / UKC 80KT	110,0	107,5	▼	140,2

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

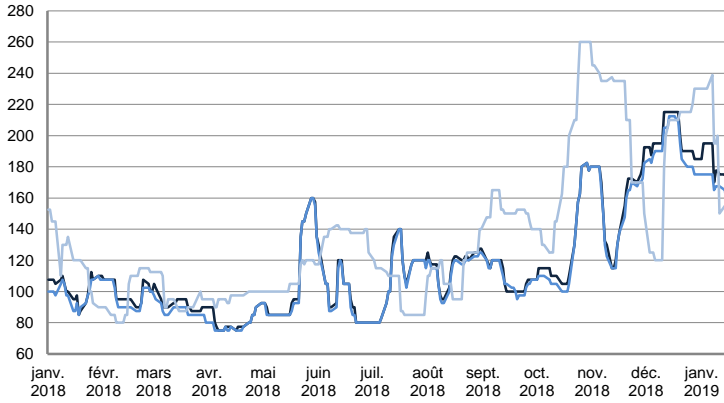


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	38'290,0	36'428,0	▼	38089,8
—BALTIC / STATES 100KT	34'298,0	31'320,0	▼	33785,8
—NSEA / UKC 80KT	25'680,0	24'023,0	▼	28343,6

CRUDE OIL TANKERS

AFRAMAX

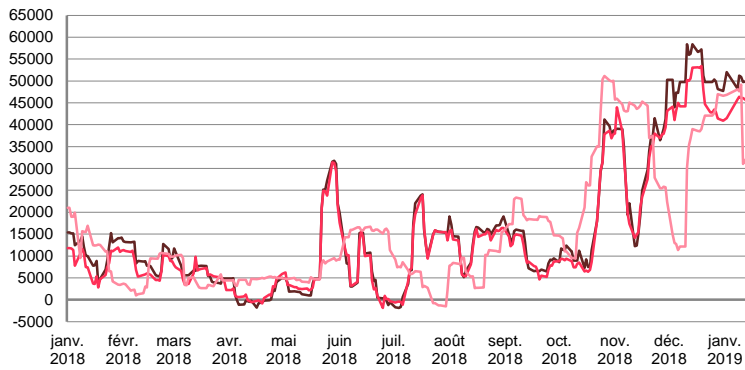
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	155,0	170,0	▼	180,4
—XMED 80kT	145,0	155,0	▼	167,3
—CAR / USA 70kT	152,5	152,5	▼	196,6

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

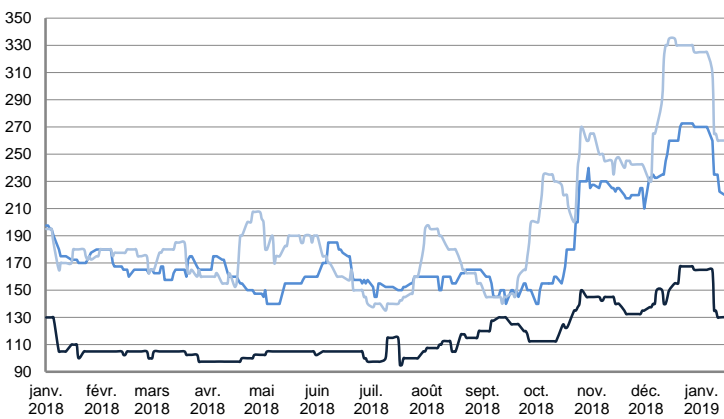


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	40'646,0	47'678,0	▼	48804,0
—XMED 80kT	36'443,0	40'865,0	▼	43546,6
—CAR / USA 70kT	32'149,0	32'208,0	▲	40008,1

PRODUCT TANKERS

DPP

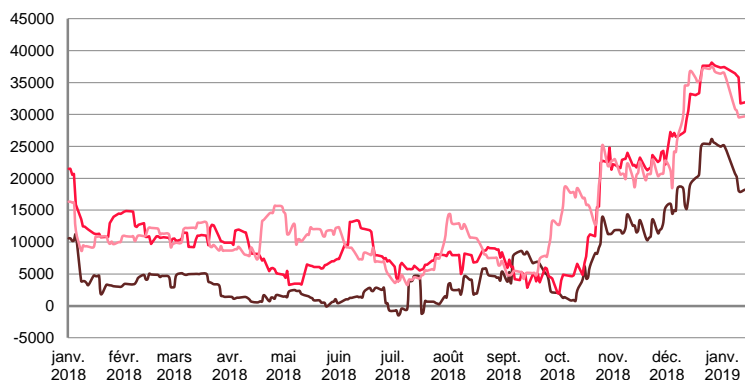
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	127,5	127,5	▼	145,0
—BALTIC / UKC 30kT	220,0	220,0	▼	244,0
—BSEA / MED 30kT	260,0	260,0	▼	286,7

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

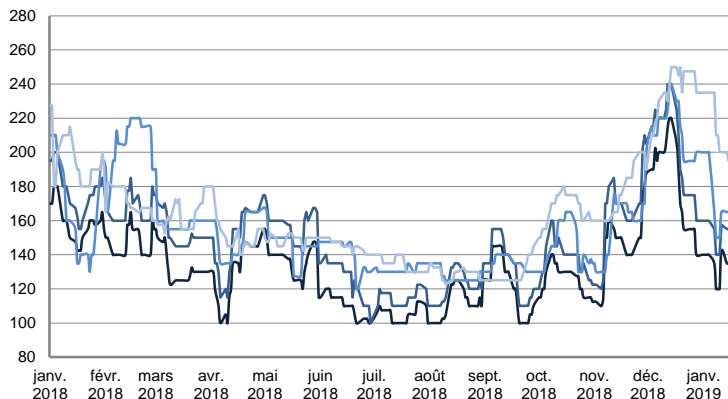


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	17'441,0	17'586,0	▼	19412,0
—BALTIC / UKC 30kT	32'003,0	32'102,0	▼	34193,4
—BSEA / MED 30kT	29'684,0	29'724,0	▼	30787,6

PRODUCT TANKERS

CPP

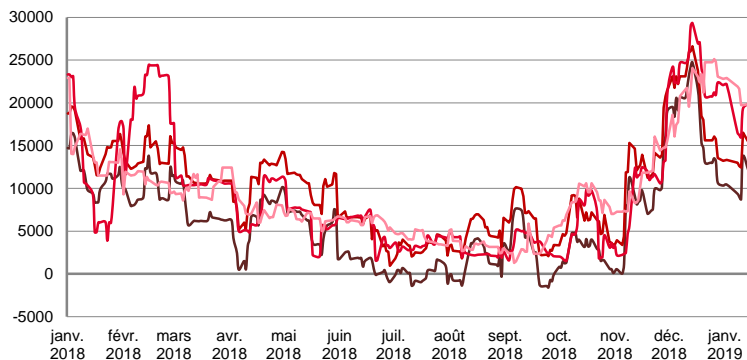
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	135,0	135,0	▼	133,5
—UKC / WAF 33kT	155,0	155,0	▼	153,1
—BALTIC / UKC 30kT	165,0	165,0	▼	172,9
—BSEA / MED 30kT	195,0	195,0	▼	215,4

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

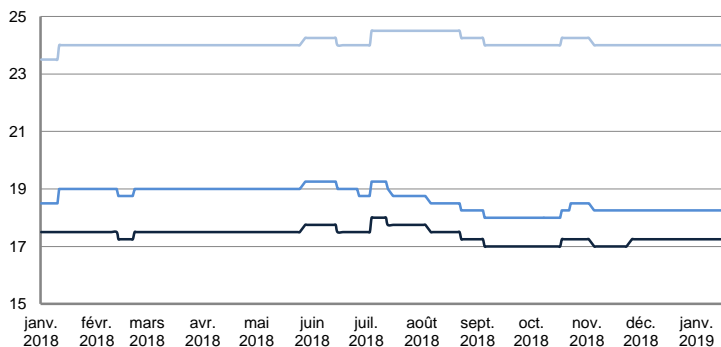


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	12'164,0	12'259,0	▼	10976,3
—UKC / WAF 33kT	15'403,0	15'483,0	▼	14280,4
—BALTIC / UKC 30kT	19'935,0	20'023,0	▼	18748,6
—BSEA / MED 30kT	18'954,0	18'991,0	▼	20460,4

SMALL TANKERS

DPP

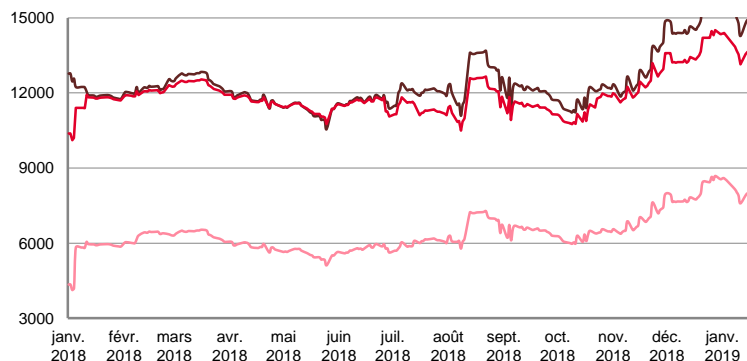
\$ / T



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17,3	17,3	→	17,3
—BALTIC / UKC 12kT	18,3	18,3	→	18,3
—BALTIC / UKC 6kT	24,0	24,0	→	24,0

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

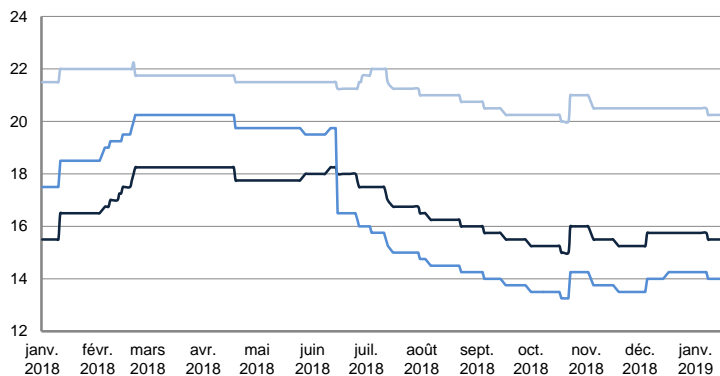


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14'859,0	14'922,0	▲	14958,3
—BALTIC / UKC 10kT	13'598,0	13'648,0	▲	13676,8
—BALTIC / UKC 6kT	7'953,0	7'992,0	▲	8015,0

SMALL TANKERS

CPP

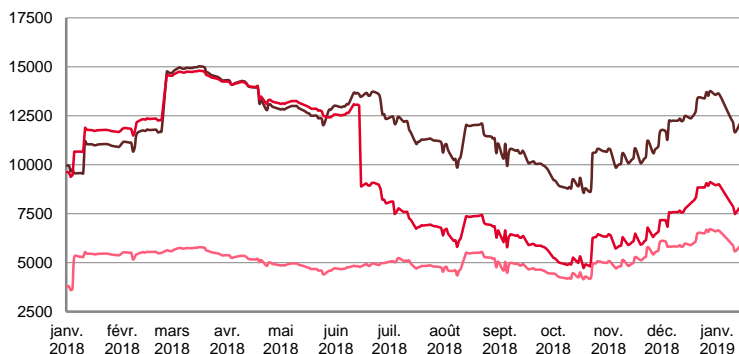
\$ / T



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	15,5	15,5	▼	15,6
BALTIC / UKC 12kT	14,0	14,0	▼	14,1
BALTIC / UKC 6kT	20,3	20,3	▼	20,4

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

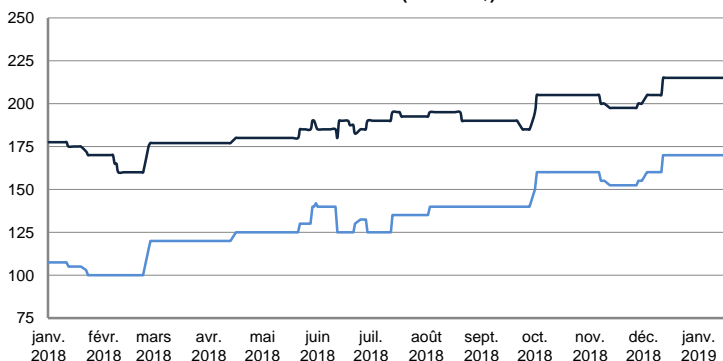


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	12'194,0	12'252,0	▼	12346,8
BALTIC / UKC 12kT	7'901,0	7'947,0	▼	8019,0
BALTIC / UKC 6kT	5'893,0	5'928,0	▲	5970,3

SMALL TANKERS - AFRICA

CPP

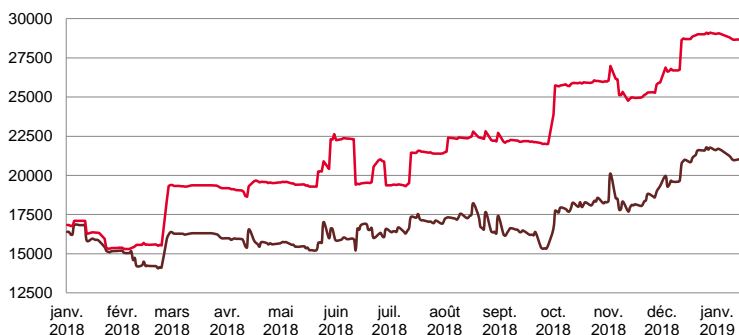
LUMPSUM (000's US\$)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	215'000,0	215'000,0	→	215000,0
XWAF 10kT	170'000,0	170'000,0	→	170000,0

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<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	21'048,0	21'055,0	▼	21136,5
XWAF 10kT	28'704,0	28'709,0	▼	28753,9

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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