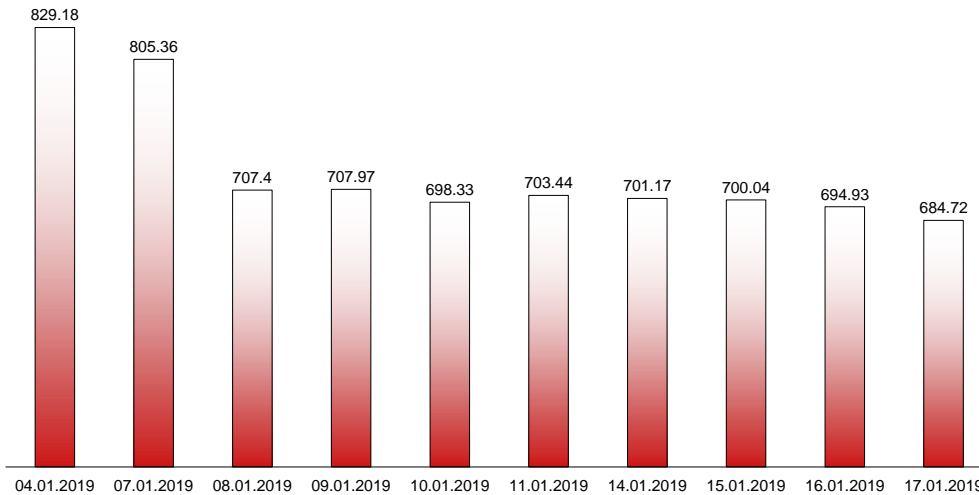


17.01.2019

**RIVERLAKE european TANKER INDEX (ReTI)\***



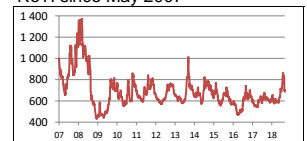
ReTI values

Max	24.07.08	<b>1372.70</b>
Today		<b>684.72</b>
Min	28.04.09	<b>431.82</b>

ReTI trends

daily	<b>-10.21</b>
avg last decade	<b>-110.46</b>
avg last 30 days	<b>76.67</b>

ReTI since May 2007



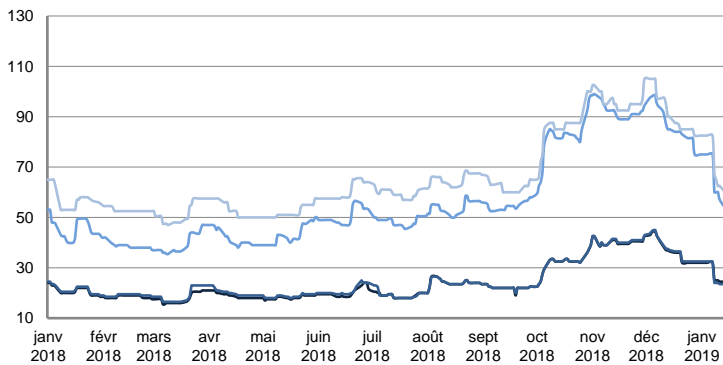
\* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

**RIVERLAKE TANKER INDEX (RTI)**

**CRUDE OIL TANKERS**

**VLCC**

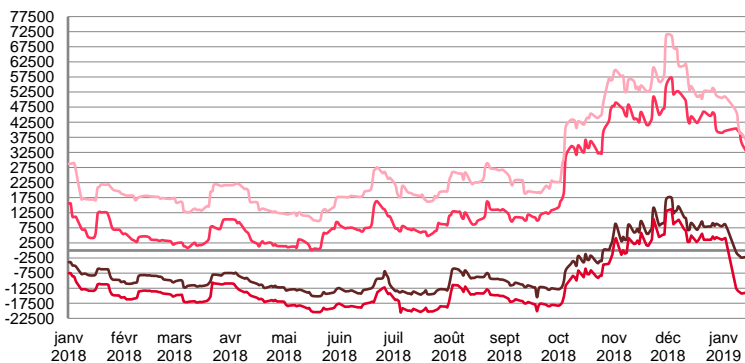
**WORLDSCALE**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	24.5	24.5	▼	27.5
AG / UKC 280kT	23.5	23.5	▼	27.1
AG / EAST 270kT	55.5	55.0	▼	64.0
WAF / USG 260kT	61.0	60.0	▼	70.1

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

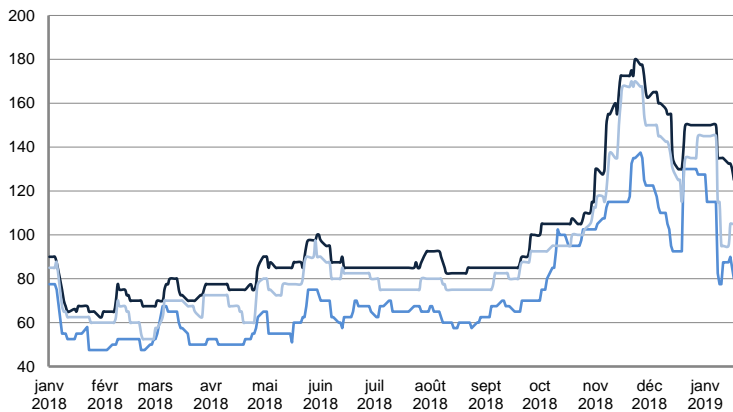
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-3 624.0	-2 039.0	▼	-812.3
AG / UKC 280kT	-15 438.0	-13 954.0	▼	-11914.0
AG / EAST 270kT	33 208.0	33 796.0	▼	36456.7
WAF / USG 260kT	35 779.0	36 298.0	▼	40193.2

**SUEZMAX**

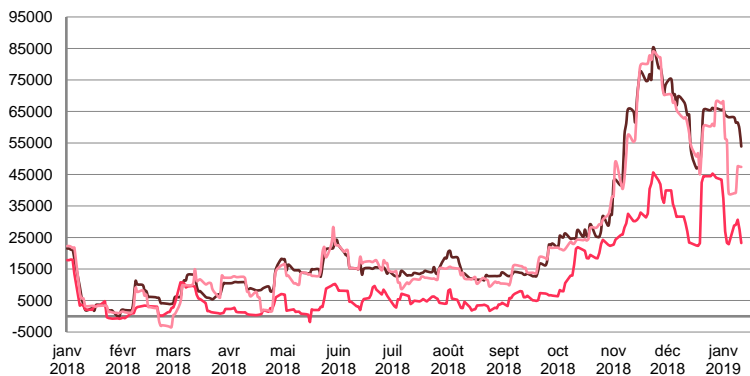
**WORLDSCALE**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	125.0	130.0	▲	139.2
—WAF / USG 130kT	80.0	85.0	▼	70.1
—XMED 135kT	105.0	105.0	▼	119.6

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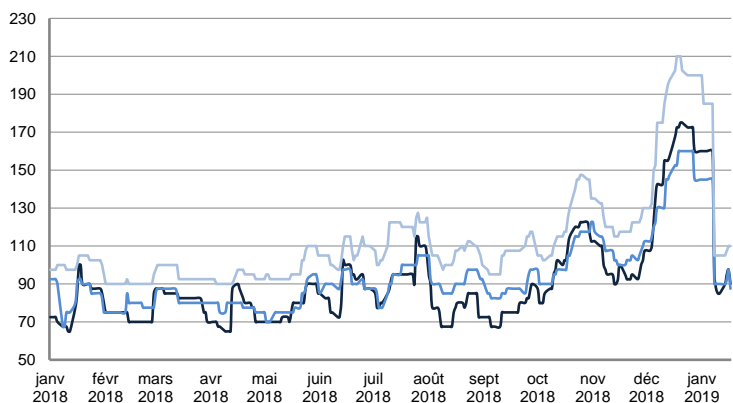
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	53 887.0	59 448.0	▲	61759.8
—WAF / USG 130kT	23 254.0	27 588.0	▲	27765.3
—XMED 135kT	47 397.0	47 498.0	▲	48922.7

**AFRAMAX**

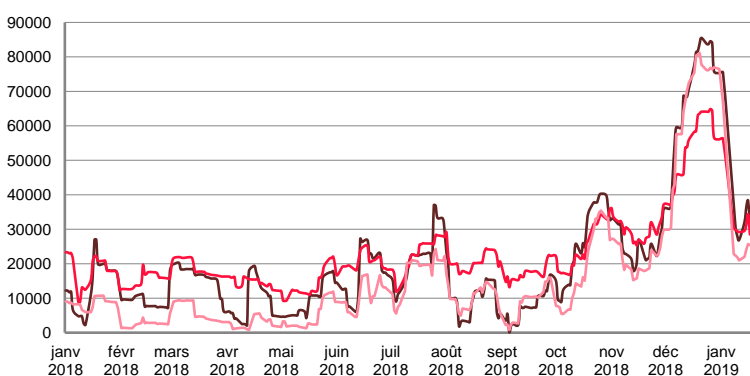
**WORLDSCALE**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	90.0	97.5	▼	117.3
—BALTIC / STATES 100kT	87.5	97.5	▼	111.7
—NSEA / UKC 80kT	110.0	110.0	▼	137.9

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

**TIME CHARTER EQUIVALENT (\$/DAY)**

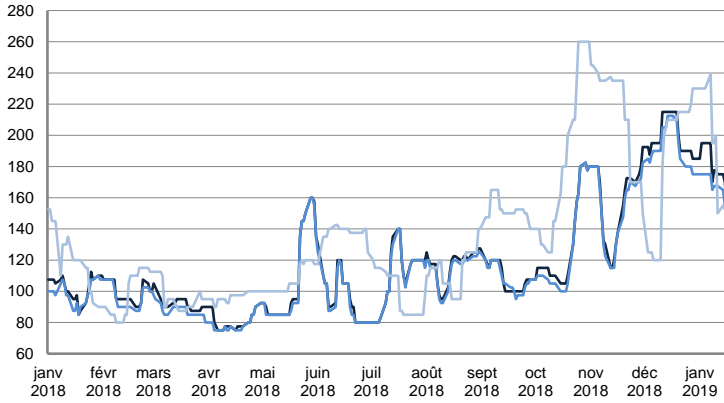


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	31 835.0	38 290.0	▼	37394.8
—BALTIC / STATES 100kT	28 500.0	34 298.0	▼	33198.4
—NSEA / UKC 80kT	25 415.0	25 680.0	▼	28018.2

CRUDE OIL TANKERS

AFRAMAX

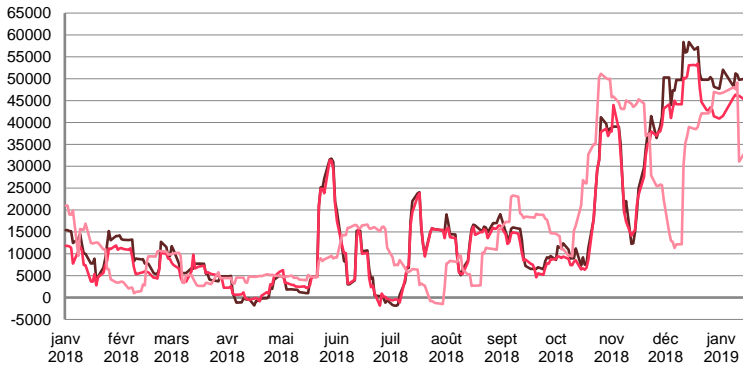
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	130.0	155.0	▼	176.5
—XMED 80kT	130.0	145.0	▼	164.4
—CAR / USA 70kT	147.5	152.5	▼	192.8

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

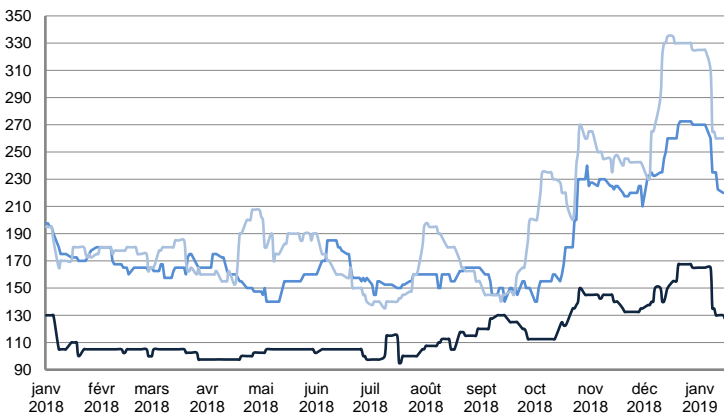


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	27 687.0	40 646.0	▼	46457.7
—XMED 80kT	29 792.0	36 443.0	▼	42018.3
—CAR / USA 70kT	29 504.0	32 149.0	▲	38841.0

PRODUCT TANKERS

DPP

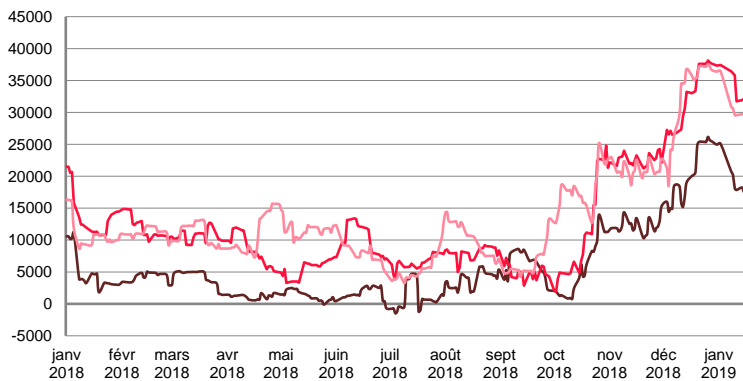
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	130.0	127.5	▼	143.8
—BALTIC / UKC 30kT	225.0	220.0	▼	242.5
—BSEA / MED 30kT	260.0	260.0	▼	284.6

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

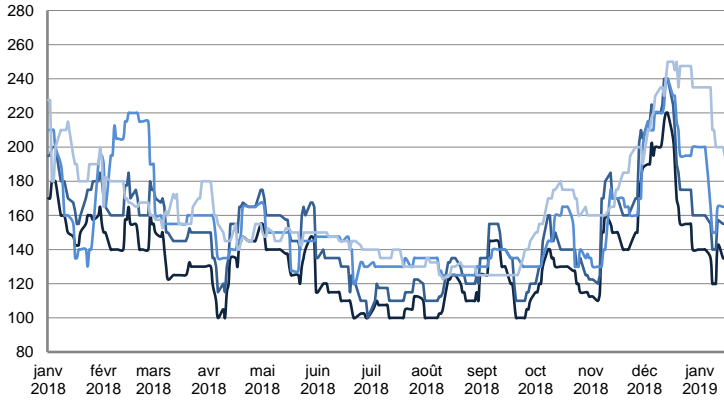


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	18 714.0	17 441.0	▼	19334.4
—BALTIC / UKC 30kT	32 976.0	32 003.0	▼	34058.1
—BSEA / MED 30kT	28 848.0	29 684.0	▼	30572.1

PRODUCT TANKERS

CPP

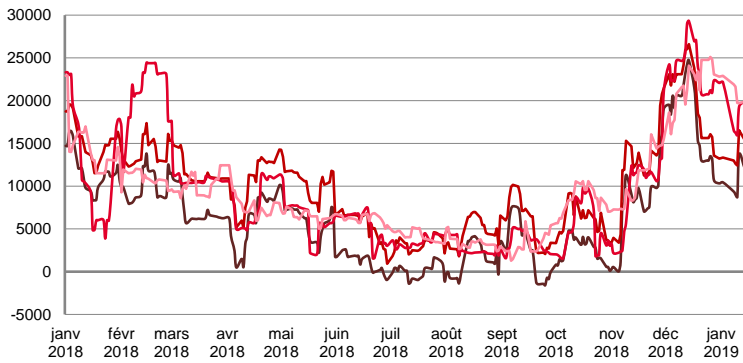
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	130.0	135.0	▼	133.3
—UKC / WAF 33kT	150.0	155.0	▼	152.9
—BALTIC / UKC 30kT	175.0	165.0	▼	173.1
—BSEA / MED 30kT	190.0	195.0	▼	213.5

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TIME CHARTER EQUIVALENT (\$/DAY)

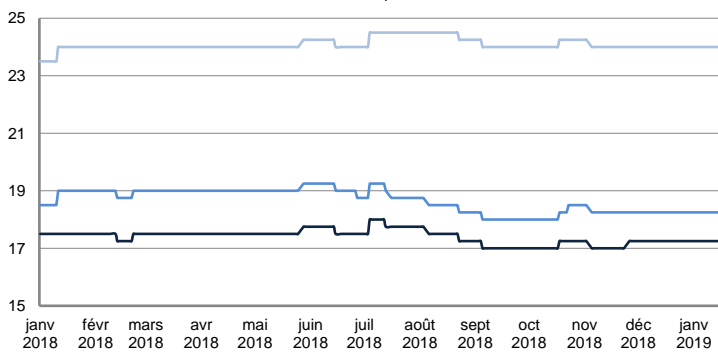


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	11 523.0	12 164.0	▼	11037.0
—UKC / WAF 33kT	15 576.0	15 403.0	▼	14424.3
—BALTIC / UKC 30kT	22 386.0	19 935.0	▼	19152.8
—BSEA / MED 30kT	17 297.0	18 954.0	▼	20108.9

SMALL TANKERS

DPP

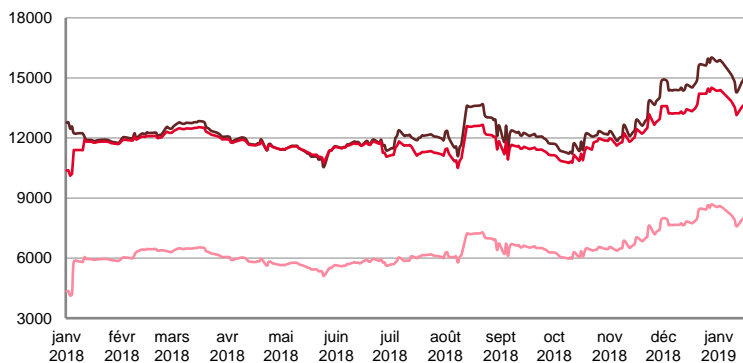
\$ / T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17.3	17.3	▬	17.3
—BALTIC / UKC 12kT	18.3	18.3	▬	18.3
—BALTIC / UKC 6kT	24.0	24.0	▬	24.0

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

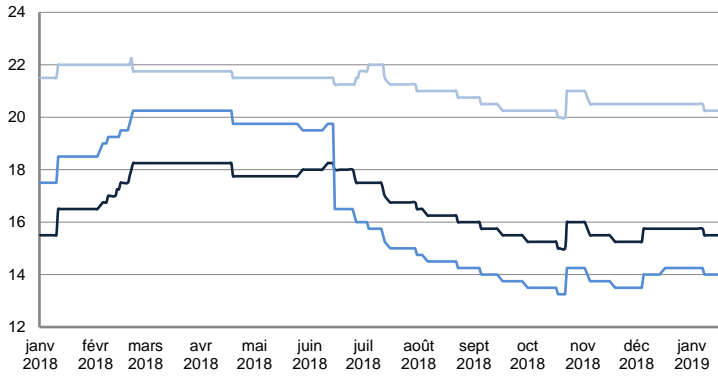


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14 645.0	14 859.0	▲	14923.4
—BALTIC / UKC 10kT	13 431.0	13 598.0	▲	13649.4
—BALTIC / UKC 6kT	7 819.0	7 953.0	▲	7993.2

SMALL TANKERS

CPP

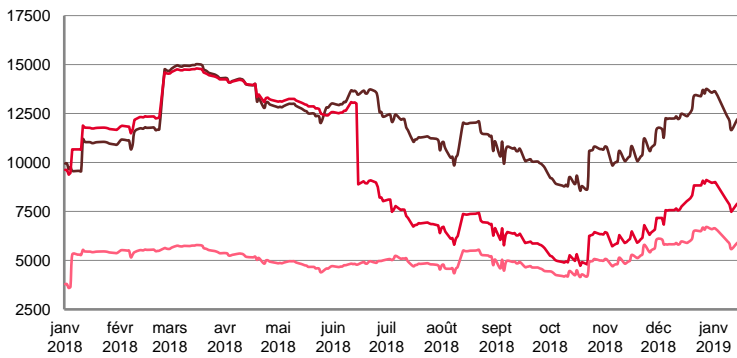
\$ / T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	15.5	15.5	▼	15.6
BALTIC / UKC 12KT	14.0	14.0	▼	14.1
BALTIC / UKC 6KT	20.3	20.3	▼	20.3

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TIME CHARTER EQUIVALENT (\$/DAY)

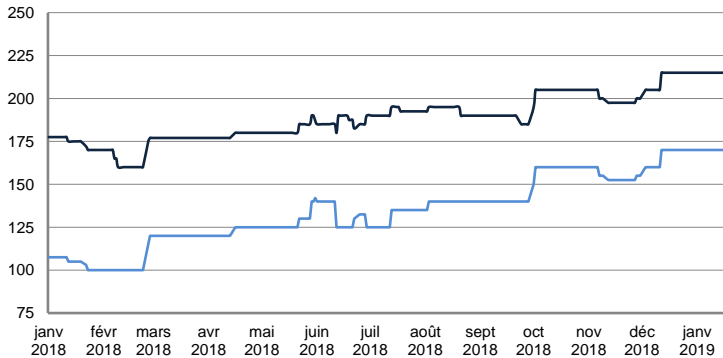


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	11 995.0	12 194.0	▼	12307.7
BALTIC / UKC 12KT	7 747.0	7 901.0	▼	7988.8
BALTIC / UKC 6KT	5 777.0	5 893.0	▼	5948.8

SMALL TANKERS - AFRICA

CPP

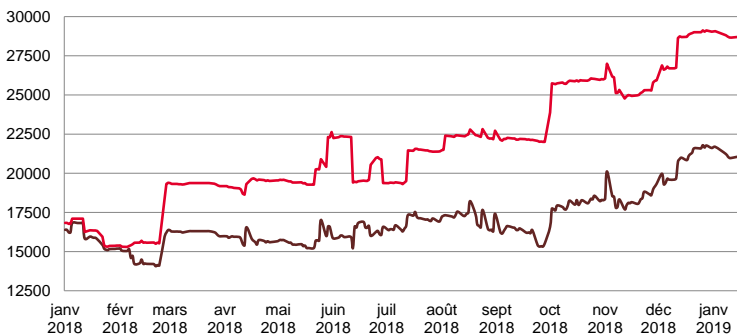
LUMPSUM (000's US\$)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	215 000.0	215 000.0	■	215000.0
XWAF 10kT	170 000.0	170 000.0	■	170000.0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	20 833.0	21 048.0	▼	21102.8
XWAF 10kT	28 687.0	28 704.0	▼	28746.4

For other RTI's, fixture reports, analysis and forecasts go to [www.riverlake.ch](http://www.riverlake.ch).

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