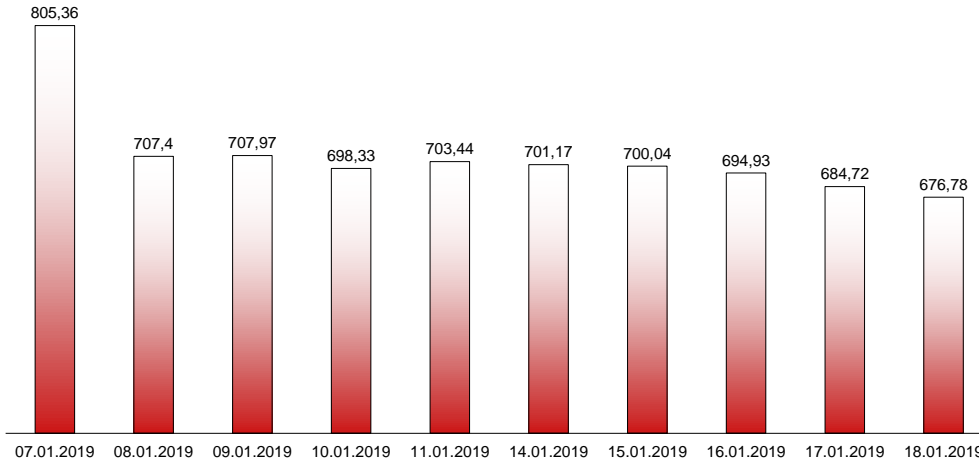


18.01.2019

RIVERLAKE european TANKER INDEX (ReTI)*



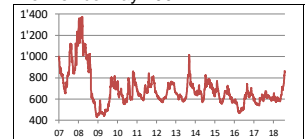
ReTI values

Max	24.07.08	1372,70
Today		676,78
Min	28.04.09	431,82

ReTI trends

daily	-7,94
avg last decade	-124,68
avg last 30 days	68,08

ReTI since May 2007



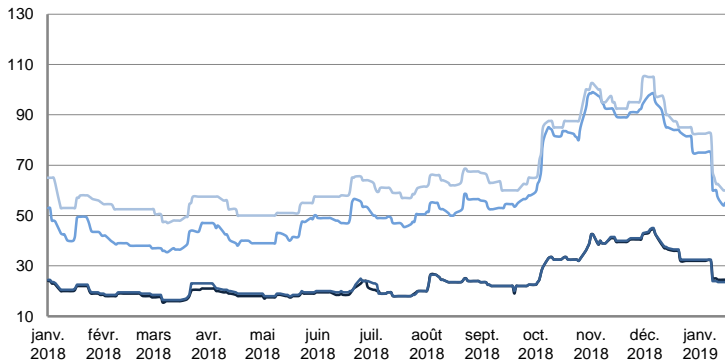
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

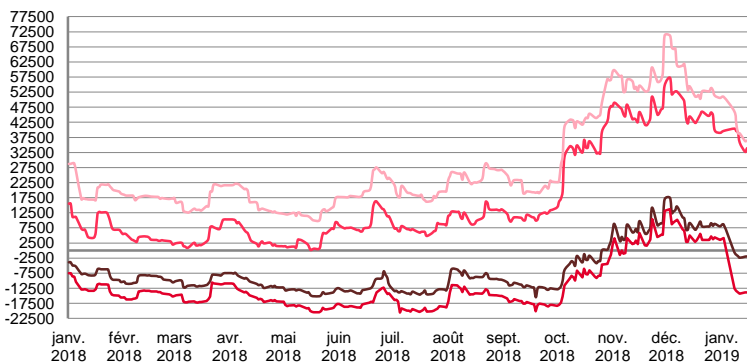
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	24,5	24,5	▼	27,3
AG / UKC 280kT	23,5	23,5	▼	26,8
AG / EAST 270kT	55,5	55,5	▼	63,4
WAF / USG 260kT	60,0	61,0	▼	69,4

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

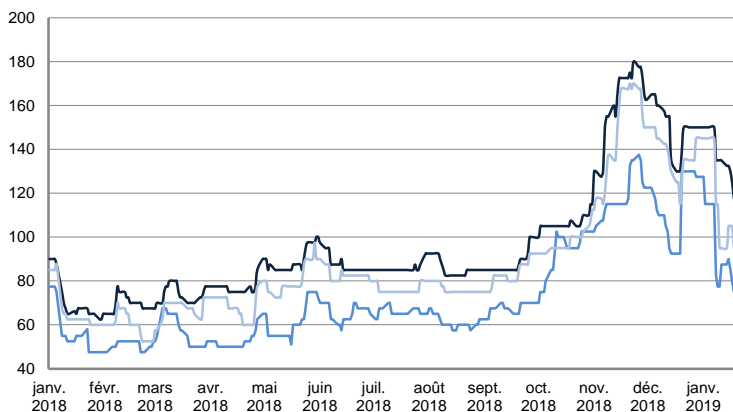
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-3'135,0	-3'624,0	▼	-1044,6
AG / UKC 280kT	-15'055,0	-15'438,0	▼	-12228,1
AG / EAST 270kT	33'256,0	33'208,0	▼	36136,6
WAF / USG 260kT	35'279,0	35'779,0	▼	39701,8

SUEZMAX

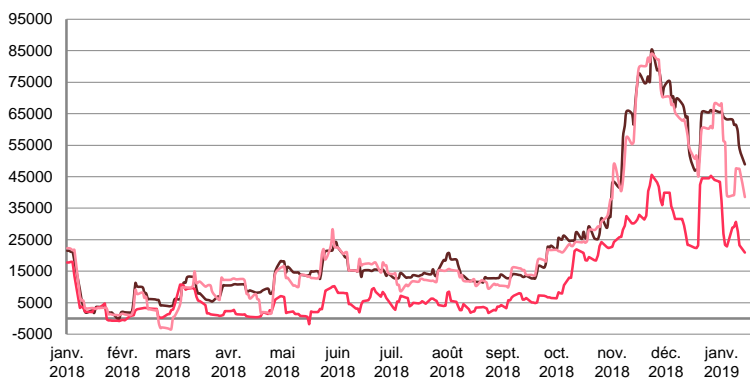
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	117,5	125,0	▲	137,7
—WAF / USG 130KT	75,0	80,0	▼	69,4
—XMED 135KT	95,0	105,0	▼	117,9

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

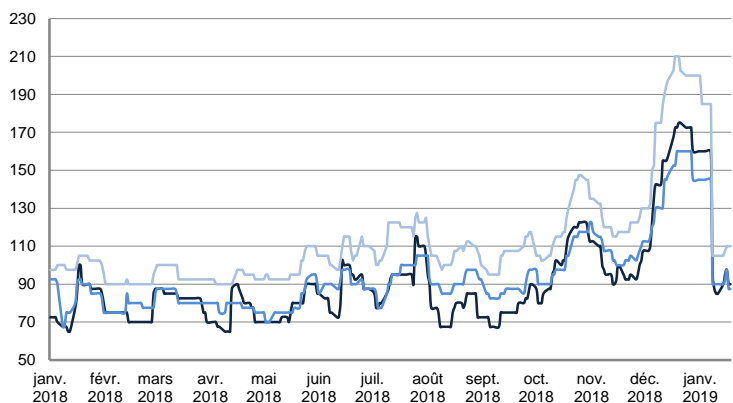
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	48'910,0	53'887,0	▲	60474,8
—WAF / USG 130KT	20'877,0	23'254,0	▼	27076,5
—XMED 135KT	38'539,0	47'397,0	▼	47884,3

AFRAMAX

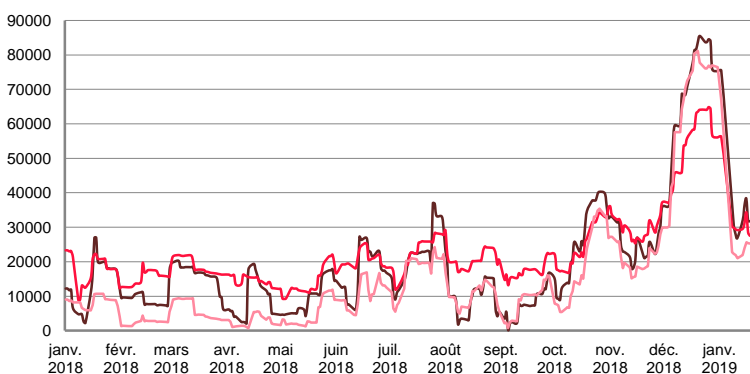
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	90,0	90,0	▼	115,4
—BALTIC / STATES 100KT	87,5	87,5	▼	110,0
—NSEA / UKC 80KT	110,0	110,0	▼	135,9

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

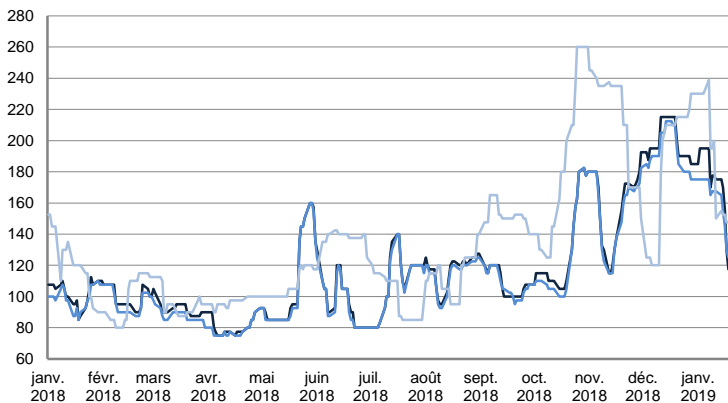
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	31'767,0	31'835,0	▼	36832,0
—BALTIC / STATES 100KT	27'531,0	28'500,0	▼	32631,7
—NSEA / UKC 80KT	25'246,0	25'415,0	▼	27741,0

AFRAMAX

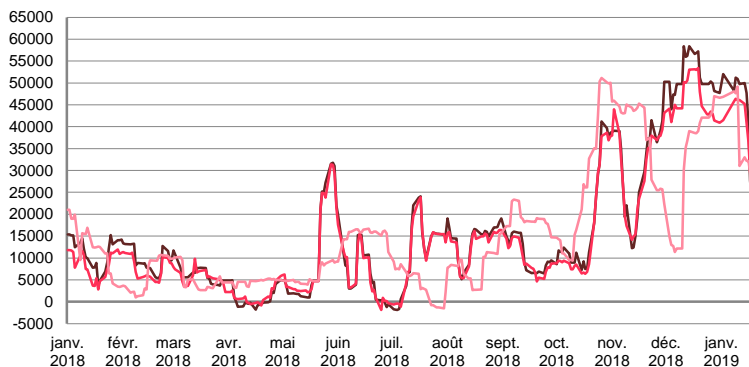
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	117,5	130,0	▼	172,3
— XMED 80kT	125,0	130,0	▼	161,6
— CAR / USA 70kT	147,5	147,5	▼	189,6

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

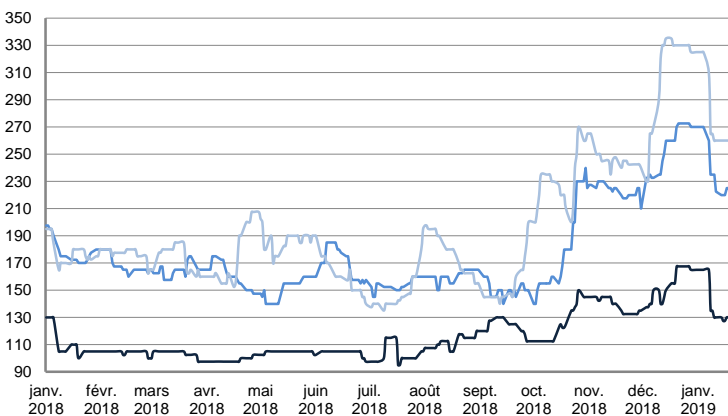


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	22'621,0	27'687,0	▼	44074,0
— XMED 80kT	27'051,0	29'792,0	▼	40521,6
— CAR / USA 70kT	29'836,0	29'504,0	▼	37940,5

PRODUCT TANKERS

DPP

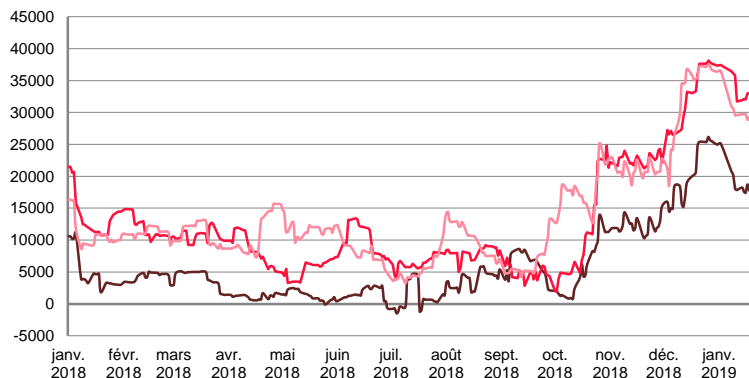
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	130,0	130,0	▼	142,9
— BALTIC / UKC 30kT	225,0	225,0	▼	241,3
— BSEA / MED 30kT	260,0	260,0	▼	282,9

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

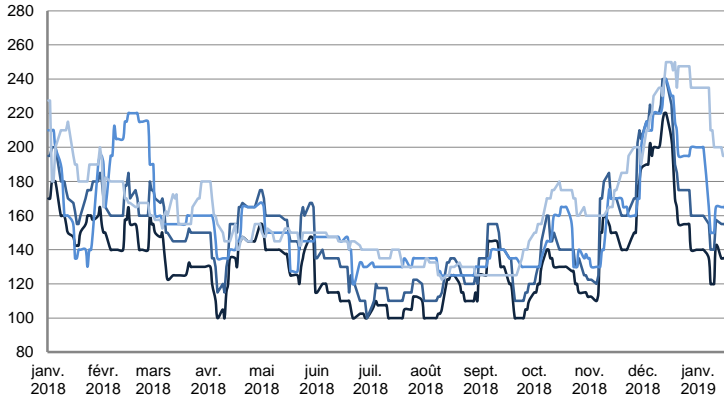


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	17'771,0	18'714,0	▼	19178,1
— BALTIC / UKC 30kT	33'026,0	32'976,0	▼	33954,9
— BSEA / MED 30kT	29'298,0	28'848,0	▼	30444,7

PRODUCT TANKERS

CPP

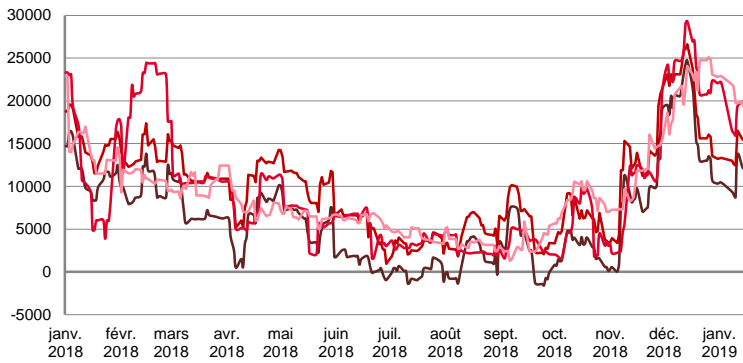
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	130,0	130,0	▼	133,0
—UKC / WAF 33kT	150,0	150,0	▼	152,7
—BALTIC / UKC 30kT	175,0	175,0	▼	173,2
—BSEA / MED 30kT	190,0	190,0	▼	211,8

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

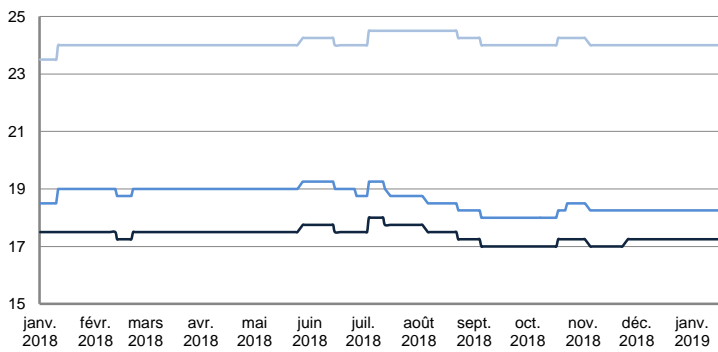


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	10'700,0	11'523,0	▼	11003,3
—UKC / WAF 33kT	14'067,0	15'576,0	▼	14388,6
—BALTIC / UKC 30kT	22'239,0	22'386,0	▼	19461,4
—BSEA / MED 30kT	17'720,0	17'297,0	▼	19870,0

SMALL TANKERS

DPP

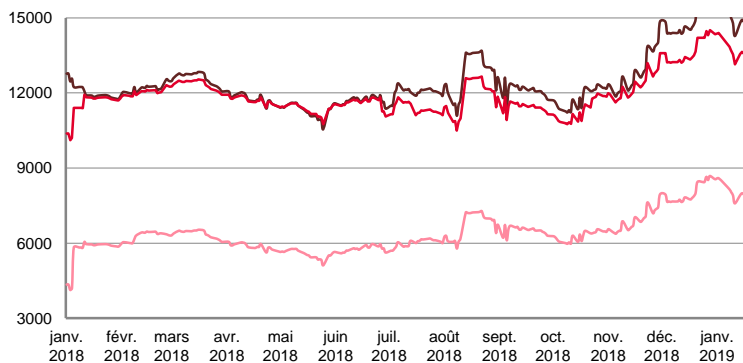
\$/T



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17,3	17,3	→	17,3
—BALTIC / UKC 12kT	18,3	18,3	→	18,3
—BALTIC / UKC 6kT	24,0	24,0	→	24,0

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Riverlake Online Timecharter Equivalent Calculation :
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TIME CHARTER EQUIVALENT (\$/DAY)

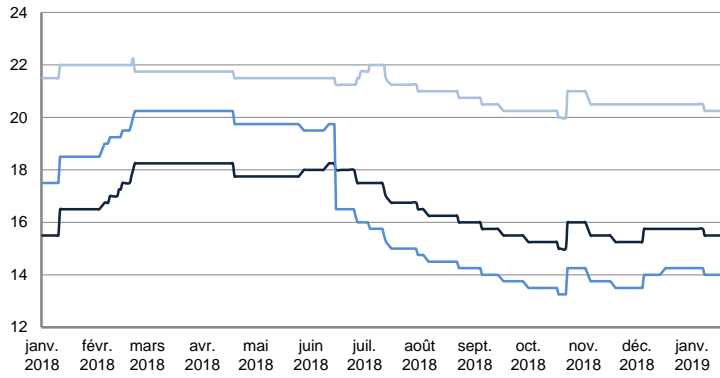


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14'677,0	14'645,0	▲	14898,8
—BALTIC / UKC 10kT	13'456,0	13'431,0	▲	13630,1
—BALTIC / UKC 6kT	7'839,0	7'819,0	▲	7977,8

SMALL TANKERS

CPP

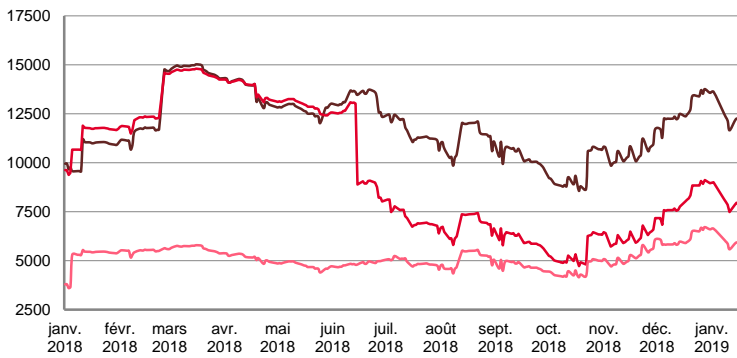
\$ / T



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	15,5	15,5	▼	15,6
BALTIC / UKC 12KT	14,0	14,0	▼	14,1
BALTIC / UKC 6KT	20,3	20,3	▼	20,3

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

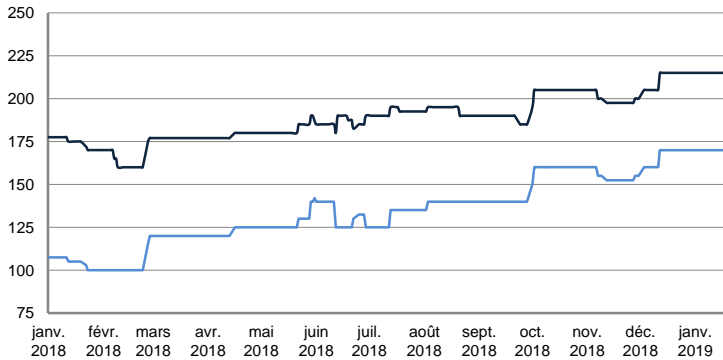


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	12'025,0	11'995,0	▼	12279,4
BALTIC / UKC 12KT	7'770,0	7'747,0	▼	7966,9
BALTIC / UKC 6KT	5'794,0	5'777,0	▼	5933,3

SMALL TANKERS - AFRICA

CPP

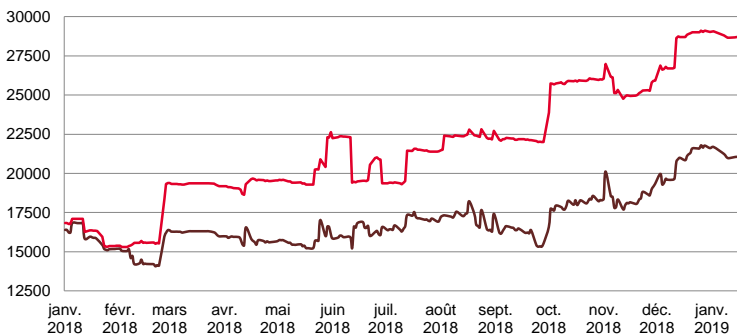
LUMPSUM (000's US\$)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	215'000,0	215'000,0	→	215000,0
XWAF 10KT	170'000,0	170'000,0	→	170000,0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	20'858,0	20'833,0	▼	21078,3
XWAF 10KT	28'609,0	28'687,0	▼	28732,7

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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