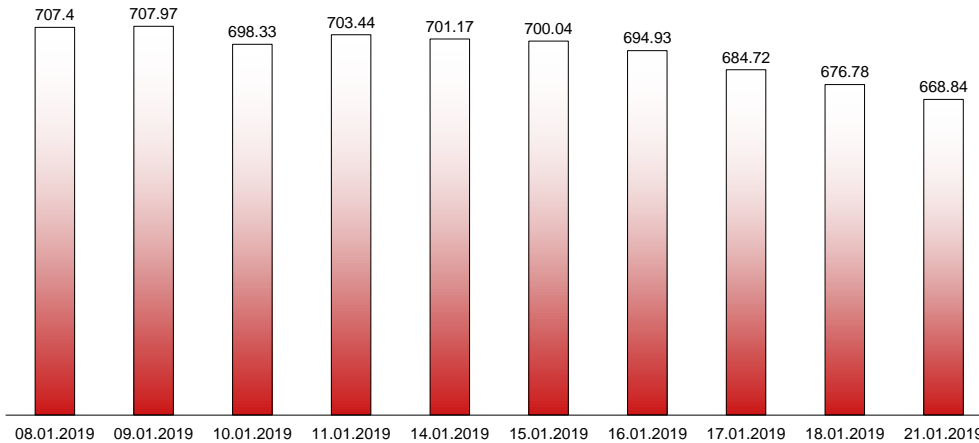


21.01.2019

RIVERLAKE european TANKER INDEX (ReTI)*



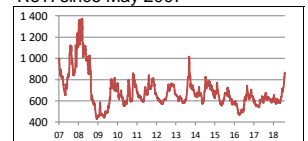
ReTI values

Max	24.07.08	1372.70
Today		668.84
Min	28.04.09	431.82

ReTI trends

daily	-7.94
avg last decade	-135.16
avg last 30 days	59.49

ReTI since May 2007



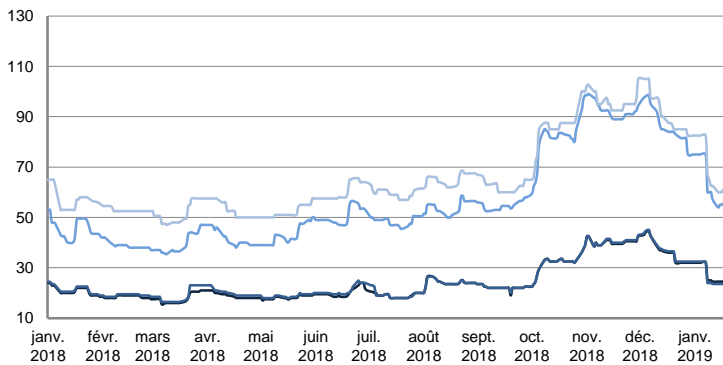
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

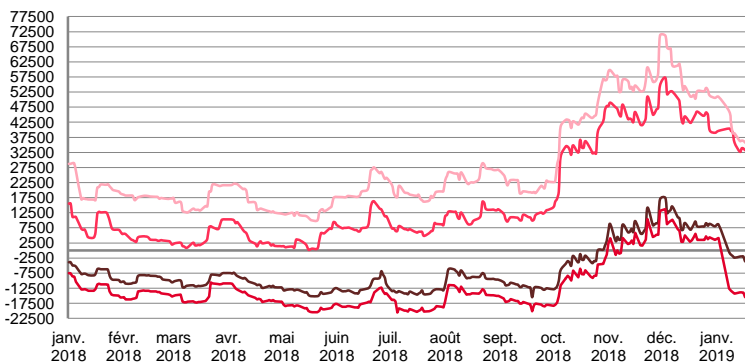
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	24.0	24.5	▼	27.1
AG / UKC 280kT	25.0	23.5	▼	26.7
AG / EAST 270kT	56.0	55.5	▼	62.9
WAF / USG 260kT	60.0	60.0	▼	68.7

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

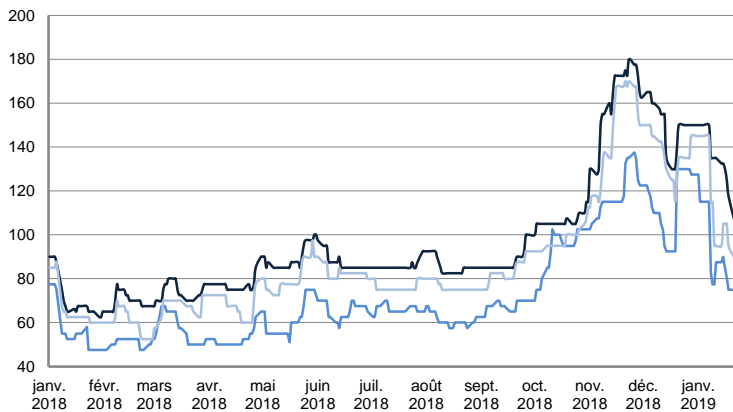
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-4 310.0	-3 135.0	▼	-1341.5
AG / UKC 280kT	-14 387.0	-15 055.0	▼	-12424.4
AG / EAST 270kT	33 613.0	33 256.0	▼	35907.2
WAF / USG 260kT	34 525.0	35 279.0	▼	39231.2

SUEZMAX

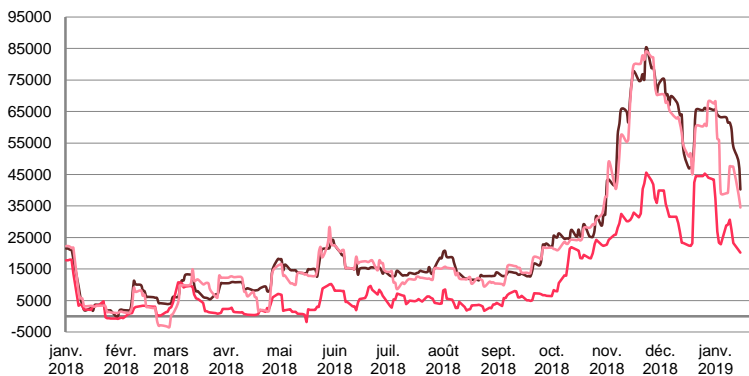
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	107.5	117.5	▼	135.7
—WAF / USG 130KT	75.0	75.0	▼	68.7
—XMED 135KT	90.0	95.0	▼	116.0

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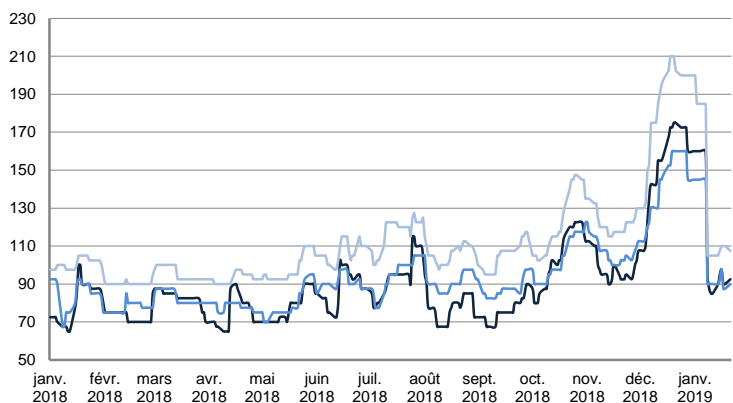
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	40 251.0	48 910.0	▲	58636.3
—WAF / USG 130KT	20 200.0	20 877.0	▼	26451.4
—XMED 135KT	34 515.0	38 539.0	▼	46668.9

AFRAMAX

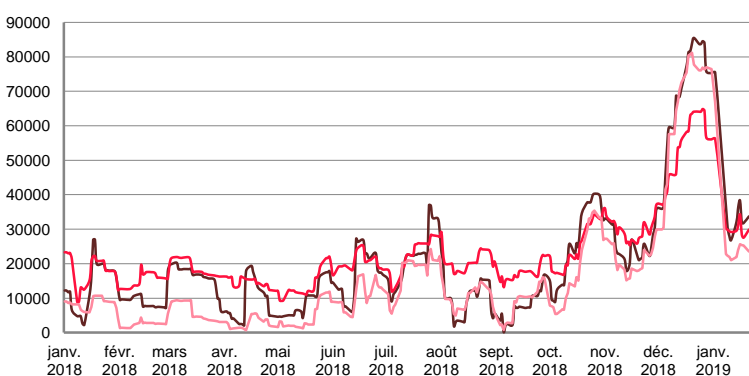
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	92.5	90.0	▼	113.8
—BALTIC / STATES 100KT	90.0	87.5	▼	108.7
—NSEA / UKC 80KT	107.5	110.0	▼	134.0

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<http://www.riverlake.ch/en/utilities/rticalc.php>

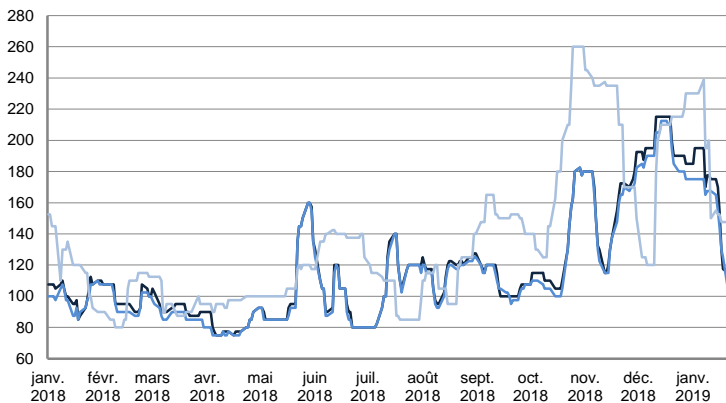
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	33 709.0	31 767.0	▼	36548.1
—BALTIC / STATES 100KT	29 875.0	27 531.0	▼	32381.1
—NSEA / UKC 80KT	23 478.0	25 246.0	▼	27353.5

AFRAMAX

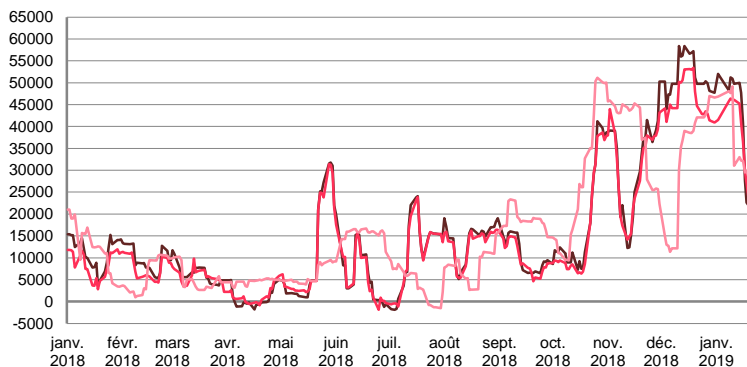
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	115.0	117.5	▼	168.5
—XMED 80kT	102.5	125.0	▼	157.7
—CAR / USA 70kT	147.5	147.5	▼	186.8

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

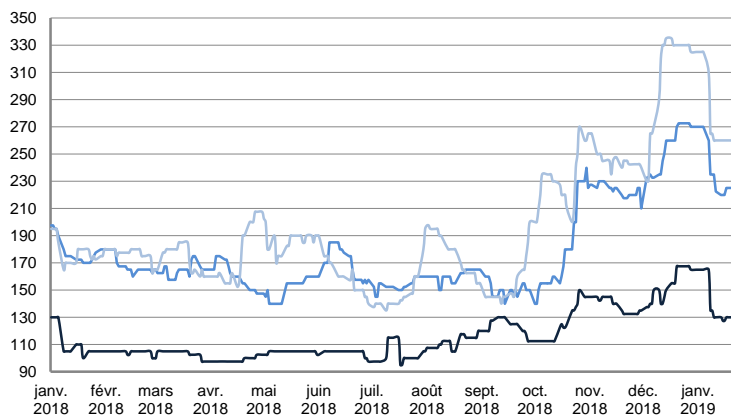


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	20 785.0	22 621.0	▼	41956.8
—XMED 80kT	17 271.0	27 051.0	▼	38407.9
—CAR / USA 70kT	29 453.0	29 836.0	▼	37168.9

PRODUCT TANKERS

DPP

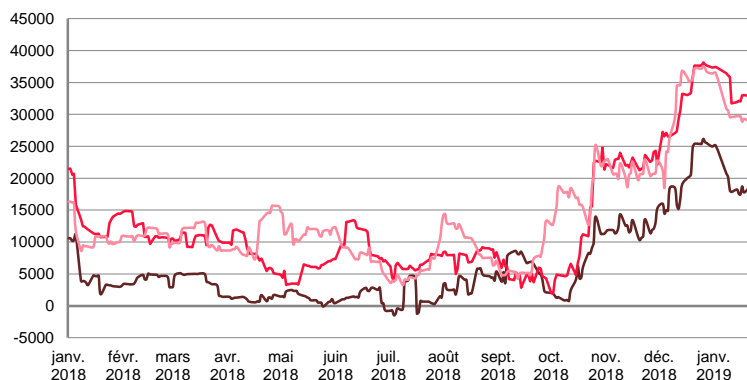
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	130.0	130.0	▼	142.0
—BALTIC / UKC 30kT	225.0	225.0	▼	240.2
—BSEA / MED 30kT	260.0	260.0	▼	281.3

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

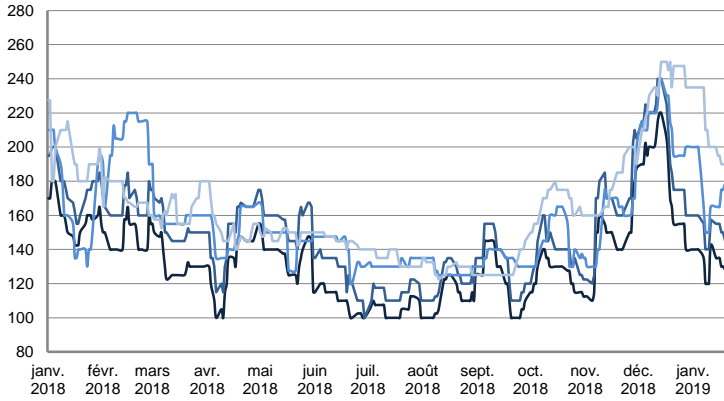


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	18 529.0	17 771.0	▼	19119.1
—BALTIC / UKC 30kT	32 889.0	33 026.0	▼	33858.0
—BSEA / MED 30kT	28 890.0	29 298.0	▼	30303.4

PRODUCT TANKERS

CPP

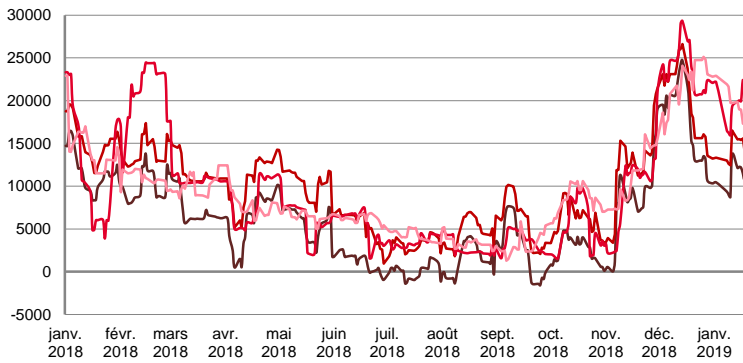
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
UKC / STATES 37kT	125.0	130.0	▼	132.5
UKC / WAF 33kT	137.5	150.0	▼	151.7
BALTIC / UKC 30kT	185.0	175.0	▼	174.0
BSEA / MED 30kT	190.0	190.0	▼	210.3

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TIME CHARTER EQUIVALENT (\$/DAY)

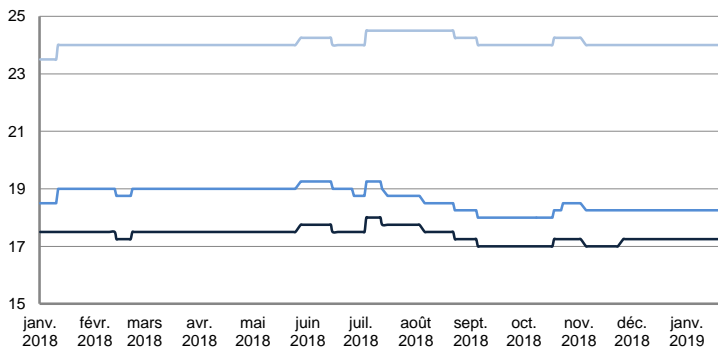


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
UKC / STATES 37kT	10 284.0	10 700.0	▼	10937.9
UKC / WAF 33kT	13 018.0	14 067.0	▼	14264.0
BALTIC / UKC 30kT	24 874.0	22 239.0	▼	19953.5
BSEA / MED 30kT	17 337.0	17 720.0	▼	19639.7

SMALL TANKERS

DPP

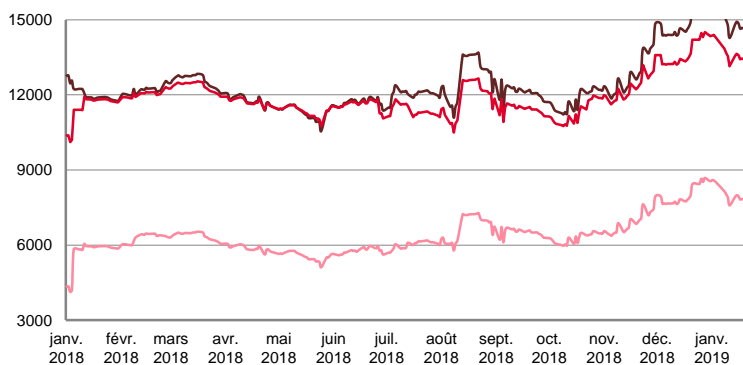
\$ / T



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	17.3	17.3	→	17.3
BALTIC / UKC 12kT	18.3	18.3	→	18.3
BALTIC / UKC 6kT	24.0	24.0	→	24.0

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

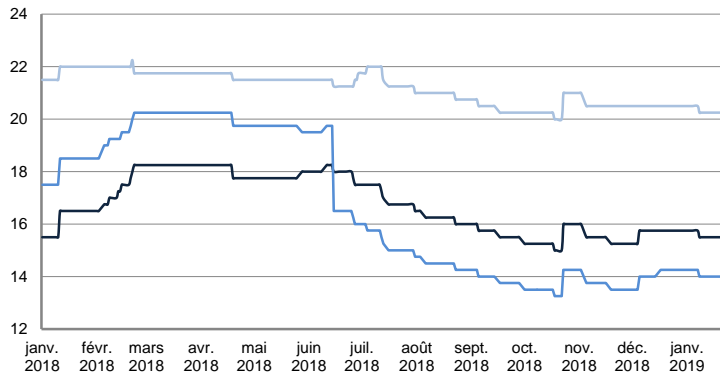


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	14 590.0	14 677.0	▲	14870.7
BALTIC / UKC 10kT	13 387.0	13 456.0	▲	13608.0
BALTIC / UKC 6kT	7 784.0	7 839.0	▲	7960.2

SMALL TANKERS

CPP

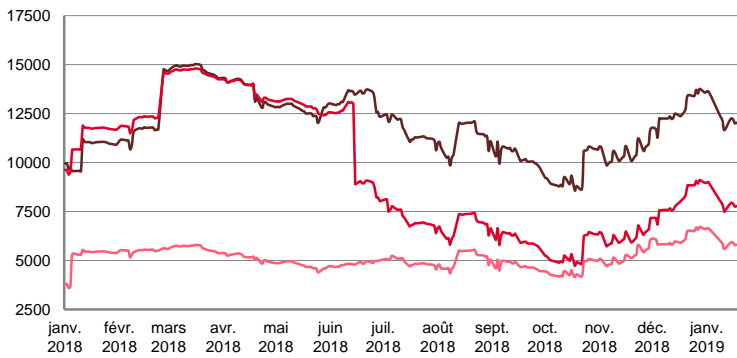
\$ / T



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	15.5	15.5	▼	15.6
BALTIC / UKC 12KT	14.0	14.0	▼	14.1
BALTIC / UKC 6KT	20.3	20.3	▼	20.3

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

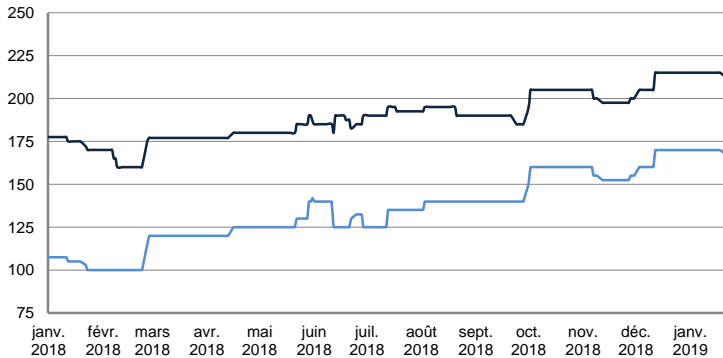


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	11 944.0	12 025.0	▼	12248.9
BALTIC / UKC 12KT	7 707.0	7 770.0	▼	7943.3
BALTIC / UKC 6KT	5 747.0	5 794.0	▼	5916.4

SMALL TANKERS - AFRICA

CPP

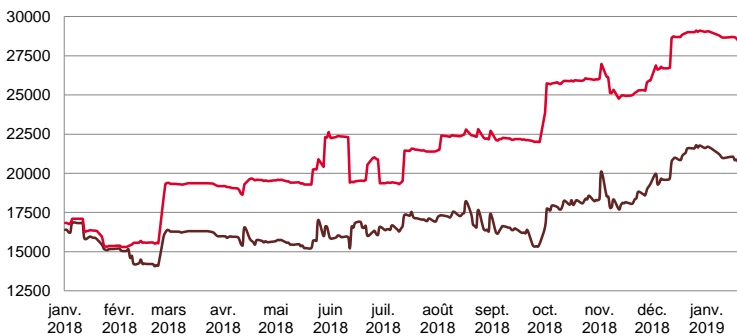
LUMPSUM (000's US\$)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	212 500.0	215 000.0	▼	214833.3
XWAF 10KT	167 500.0	170 000.0	▼	169833.3

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	20 368.0	20 858.0	▼	21013.7
XWAF 10KT	28 134.0	28 609.0	▼	28678.3

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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