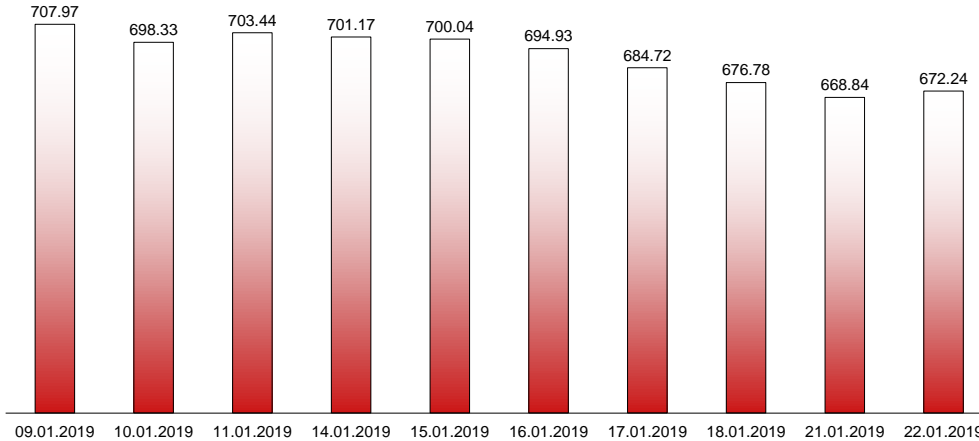


22.01.2019

**RIVERLAKE european TANKER INDEX (ReTI)\***



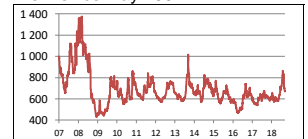
ReTI values

Max	24.07.08	1372.70
Today		672.24
Min	28.04.09	431.82

ReTI trends

daily	3.40
avg last decade	-125.70
avg last 30 days	49.81

ReTI since May 2007



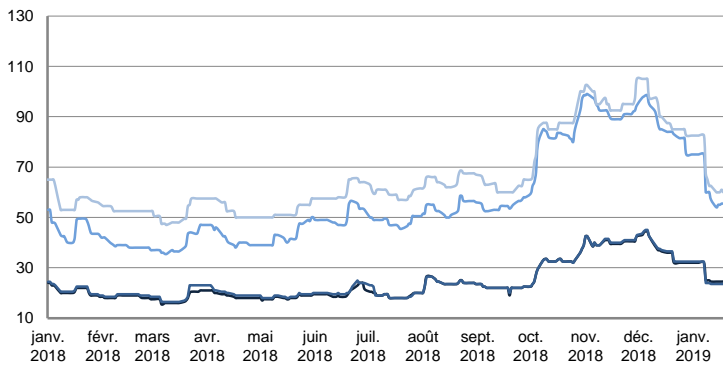
\* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

**RIVERLAKE TANKER INDEX (RTI)**

**CRUDE OIL TANKERS**

VLCC

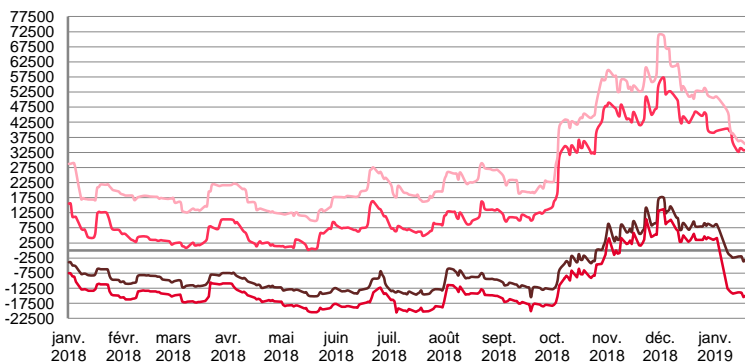
**WORLDSCALE**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	25.0	24.0	▼	26.9
AG / UKC 280kT	26.0	25.0	▼	26.7
AG / EAST 270kT	56.0	56.0	▼	62.4
WAF / USG 260kT	60.0	60.0	▼	68.2

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

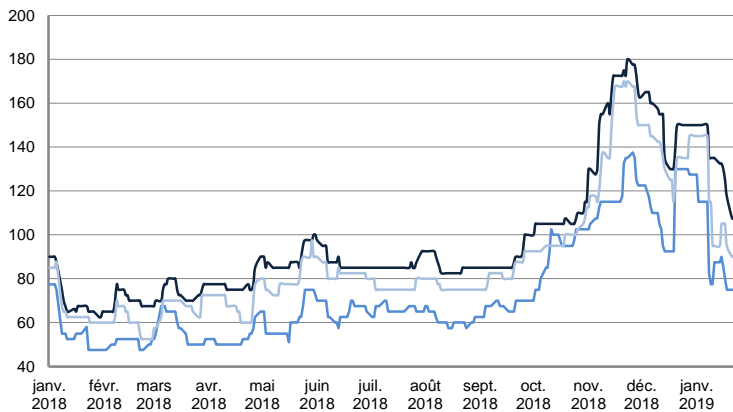
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-3 767.0	-4 310.0	▼	-1543.6
AG / UKC 280kT	-14 038.0	-14 387.0	▼	-12558.8
AG / EAST 270kT	33 092.0	33 613.0	▼	35672.6
WAF / USG 260kT	34 310.0	34 525.0	▼	38821.1

**SUEZMAX**

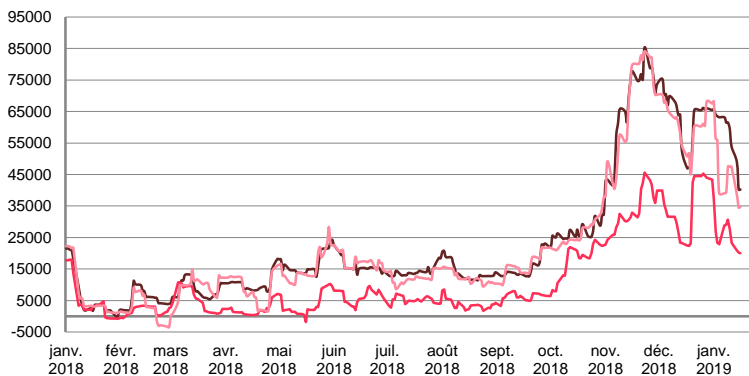
**WORLDSCALE**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	107.5	107.5	▼	133.9
—WAF / USG 130kT	75.0	75.0	▼	68.2
—XMED 135kT	90.0	90.0	▼	114.4

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

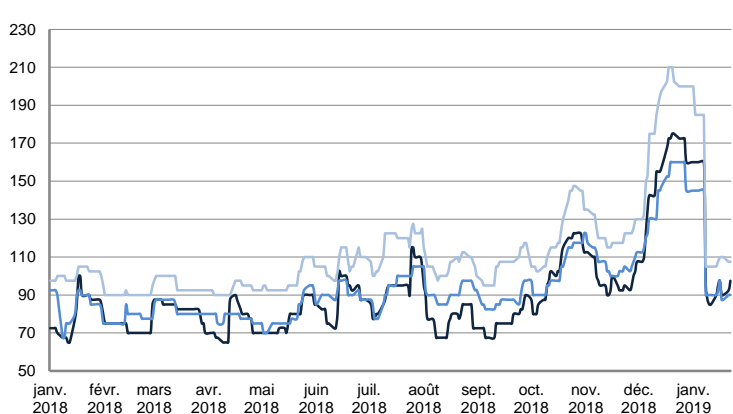
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	40 222.0	40 251.0	▲	57101.8
—WAF / USG 130kT	20 026.0	20 200.0	▼	25915.9
—XMED 135kT	34 761.0	34 515.0	▼	45676.6

**AFRAMAX**

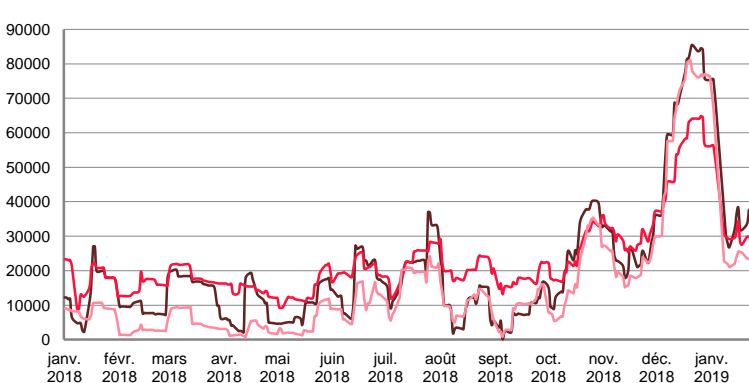
**WORLDSCALE**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	97.5	92.5	▼	112.8
—BALTIC / STATES 100kT	90.0	90.0	▼	107.5
—NSEA / UKC 80kT	107.5	107.5	▼	132.3

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

**TIME CHARTER EQUIVALENT (\$/DAY)**

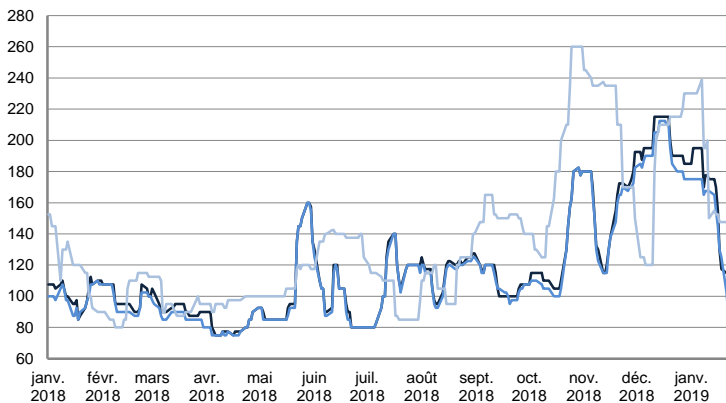


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	37 656.0	33 709.0	▼	36640.4
—BALTIC / STATES 100kT	29 717.0	29 875.0	▼	32159.1
—NSEA / UKC 80kT	23 387.0	23 478.0	▼	27022.9

CRUDE OIL TANKERS

AFRAMAX

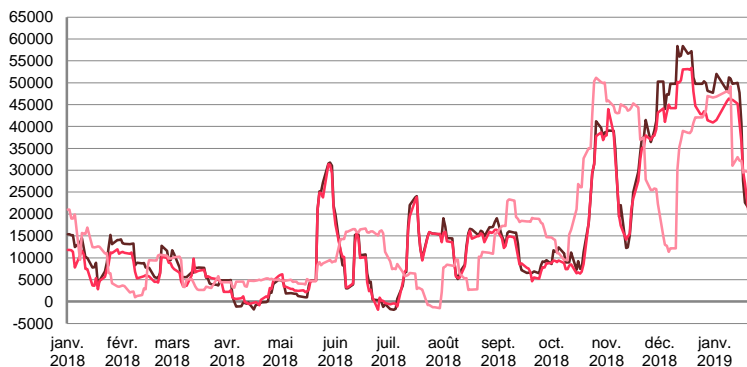
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80KT	115.0	115.0	▼	165.2
—XMED 80KT	87.5	102.5	▼	153.3
—CAR / USA 70KT	147.5	147.5	▼	184.3

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

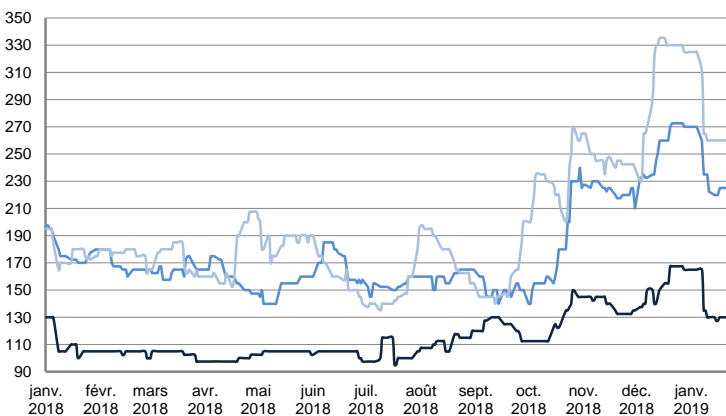


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80KT	20 760.0	20 785.0	▼	40190.4
—XMED 80KT	10 915.0	17 271.0	▼	36116.8
—CAR / USA 70KT	29 345.0	29 453.0	▼	36516.9

PRODUCT TANKERS

DPP

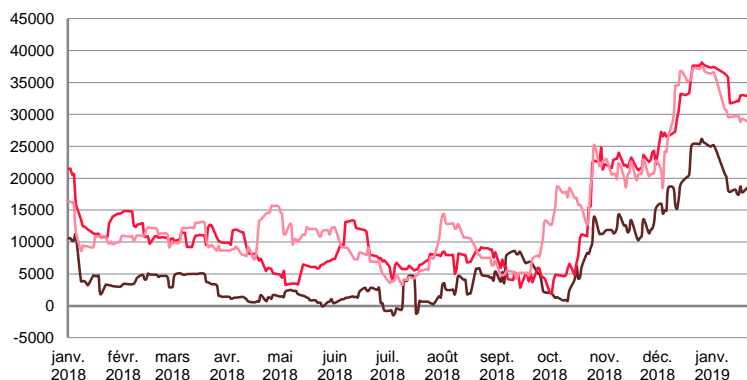
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55KT	130.0	130.0	▼	141.3
—BALTIC / UKC 30KT	225.0	225.0	▼	239.2
—BSEA / MED 30KT	260.0	260.0	▼	280.0

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

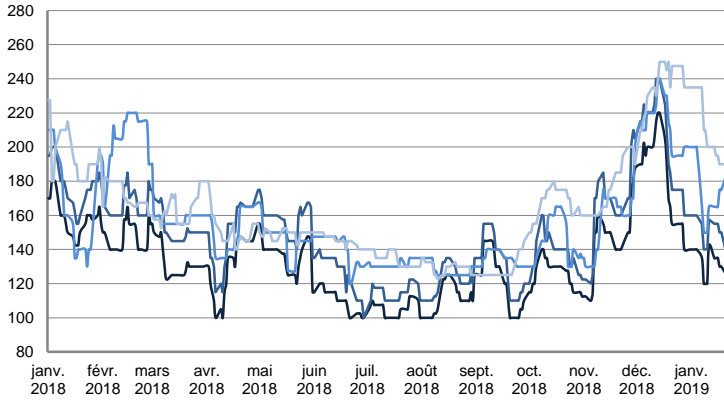


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55KT	18 374.0	18 529.0	▼	19057.0
—BALTIC / UKC 30KT	32 839.0	32 889.0	▼	33773.1
—BSEA / MED 30KT	28 856.0	28 890.0	▼	30182.8

PRODUCT TANKERS

CPP

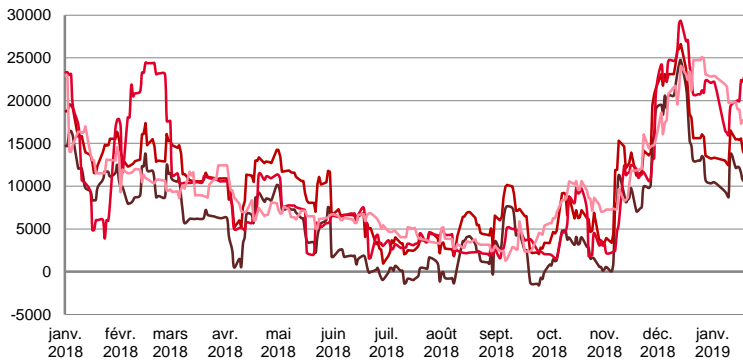
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	125.0	125.0	▼	132.0
—UKC / WAF 33kT	137.5	137.5	▼	150.8
—BALTIC / UKC 30kT	195.0	185.0	▼	175.3
—BSEA / MED 30kT	180.0	190.0	▼	208.4

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

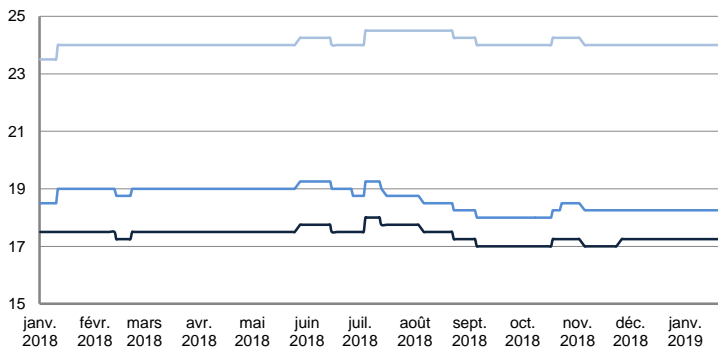


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	10 165.0	10 284.0	▼	10873.5
—UKC / WAF 33kT	12 852.0	13 018.0	▼	14146.3
—BALTIC / UKC 30kT	27 390.0	24 874.0	▼	20573.2
—BSEA / MED 30kT	15 564.0	17 337.0	▼	19300.1

SMALL TANKERS

DPP

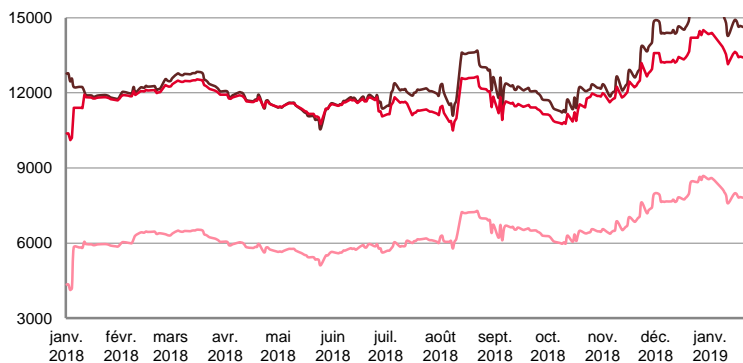
\$ / T



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17.3	17.3	▬	17.3
—BALTIC / UKC 12kT	18.3	18.3	▬	18.3
—BALTIC / UKC 6kT	24.0	24.0	▬	24.0

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

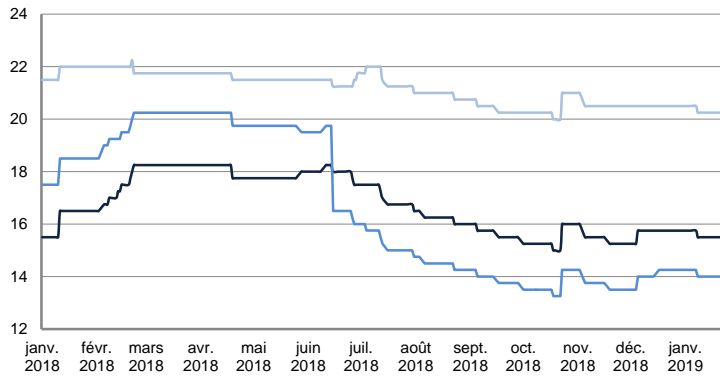


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14 558.0	14 590.0	▲	14844.7
—BALTIC / UKC 10kT	13 362.0	13 387.0	▲	13587.5
—BALTIC / UKC 6kT	7 764.0	7 784.0	▲	7943.8

SMALL TANKERS

CPP

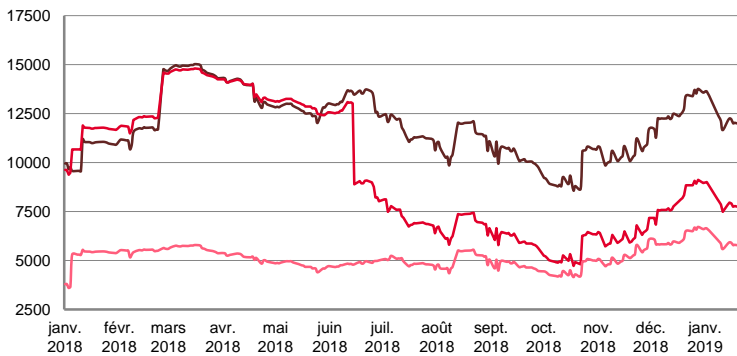
\$ / T



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	15.5	15.5	▼	15.6
BALTIC / UKC 12KT	14.0	14.0	▼	14.1
BALTIC / UKC 6KT	20.3	20.3	▼	20.3

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TIME CHARTER EQUIVALENT (\$/DAY)

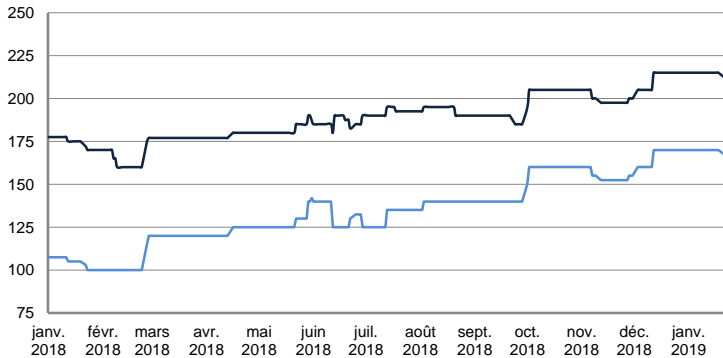


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	11 914.0	11 944.0	▼	12221.0
BALTIC / UKC 12KT	7 684.0	7 707.0	▼	7921.7
BALTIC / UKC 6KT	5 730.0	5 747.0	▼	5900.8

SMALL TANKERS - AFRICA

CPP

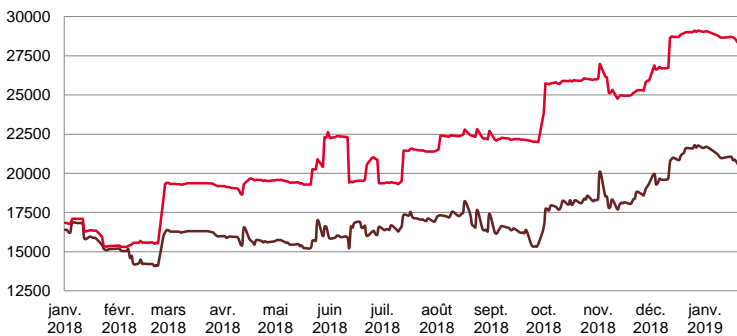
LUMPSUM (000's US\$)



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	212 500.0	212 500.0	▼	214687.5
XWAF 10KT	167 500.0	167 500.0	▼	169687.5

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	20 436.0	20 368.0	▼	20965.6
XWAF 10KT	28 169.0	28 134.0	▼	28635.8

For other RTI's, fixture reports, analysis and forecasts go to [www.riverlake.ch](http://www.riverlake.ch).

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