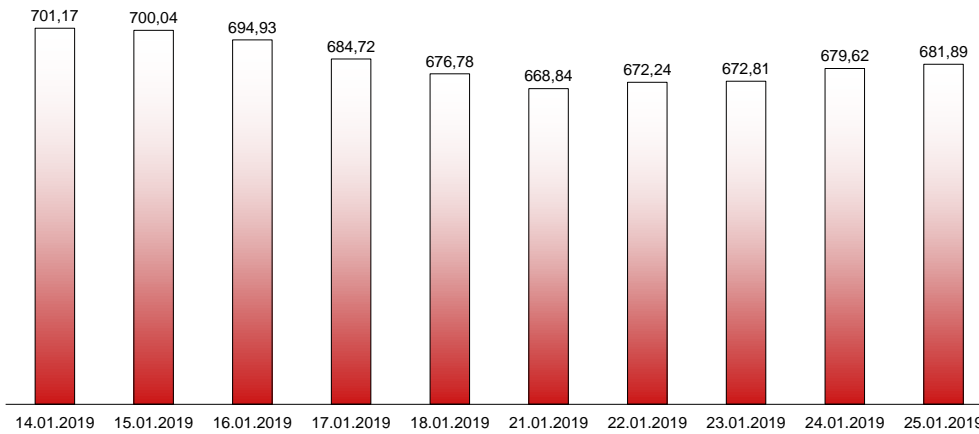


25.01.2019

**RIVERLAKE european TANKER INDEX (ReTI)\***



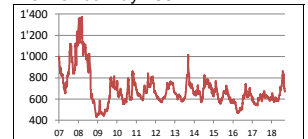
ReTI values

Max	24.07.08	1372,70
Today		681,89
Min	28.04.09	431,82

ReTI trends

daily	2,27
avg last decade	-93,76
avg last 30 days	17,22

ReTI since May 2007



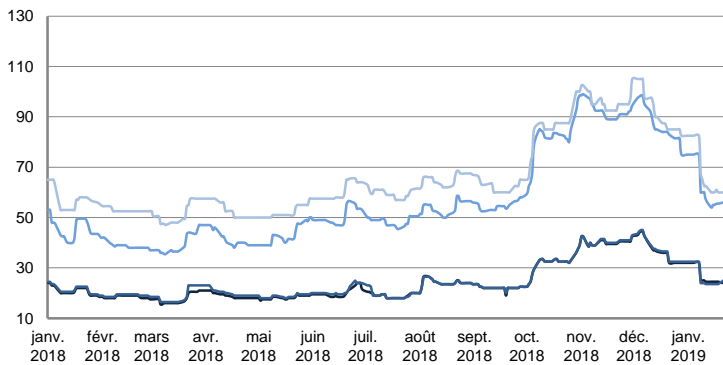
\* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

**RIVERLAKE TANKER INDEX (RTI)**

**CRUDE OIL TANKERS**

VLCC

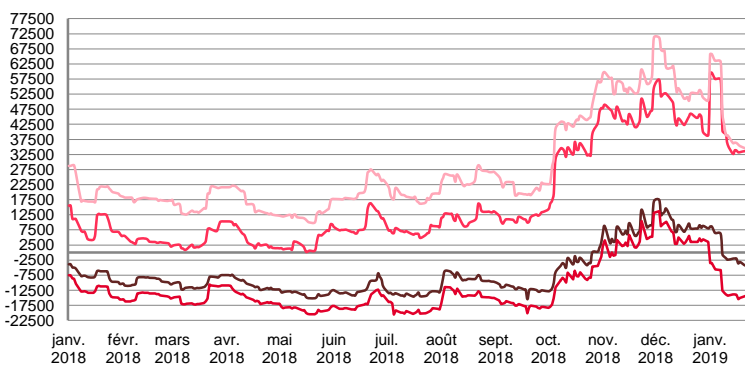
**WORLDSCALE**



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	25,0	25,0	▼	26,6
AG / UKC 280kT	25,0	25,0	▼	26,4
AG / EAST 270kT	53,0	54,5	▼	61,3
WAF / USG 260kT	57,5	59,0	▼	66,7

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

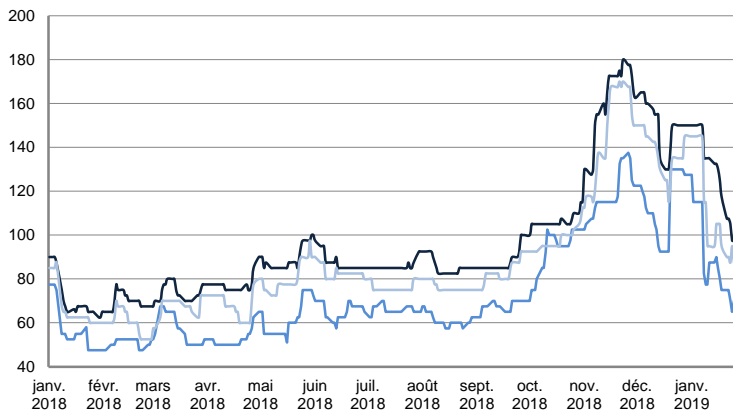
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-1'882,0	-3'756,0	▼	17,1
AG / UKC 280kT	-13'065,0	-14'867,0	▼	-11587,3
AG / EAST 270kT	31'179,0	31'320,0	▼	40925,0
WAF / USG 260kT	33'044,0	33'071,0	▼	44095,3

**SUEZMAX**

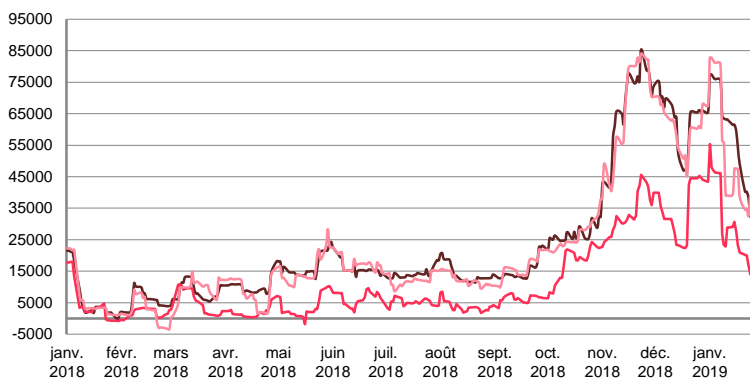
**WORLDSCALE**



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	97,5	97,5	▼	128,6
—WAF / USG 130KT	70,0	65,0	▼	66,7
—XMED 135KT	87,5	95,0	▼	110,5

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

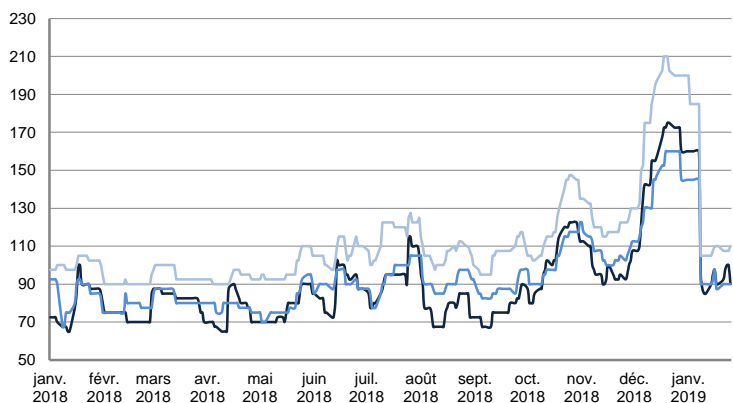
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	33'760,0	32'373,0	▲	58253,3
—WAF / USG 130KT	18'417,0	14'024,0	▲	29777,4
—XMED 135KT	32'894,0	38'994,0	▲	52301,2

**AFRAMAX**

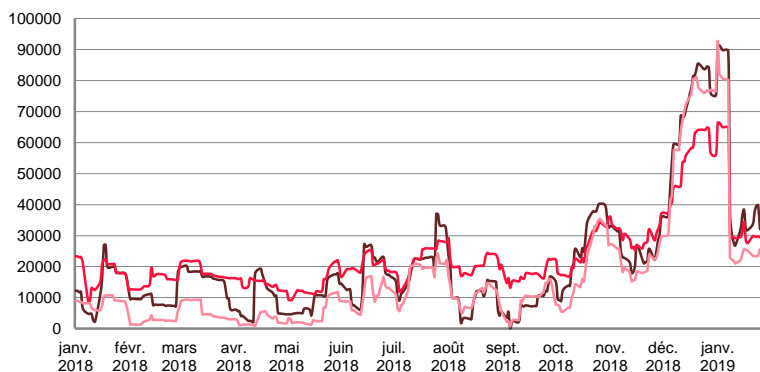
**WORLDSCALE**



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	90,0	100,0	▼	110,3
—BALTIC / STATES 100KT	90,0	90,0	▼	104,7
—NSEA / UKC 80KT	110,0	107,5	▼	128,6

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

**TIME CHARTER EQUIVALENT (\$/DAY)**

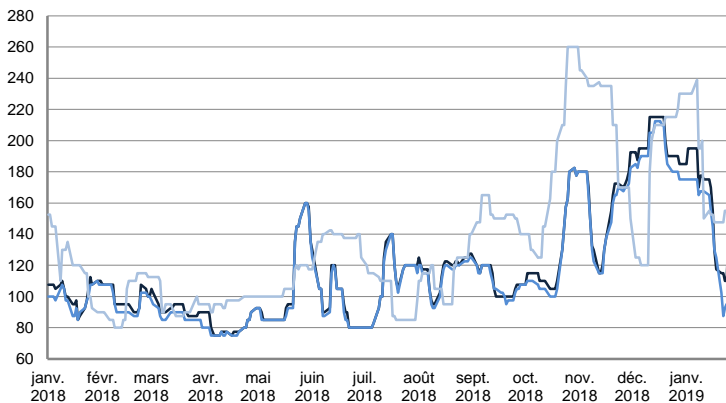


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	32'111,0	39'781,0	▼	48842,9
—BALTIC / STATES 100KT	29'474,0	29'739,0	▼	39279,8
—NSEA / UKC 80KT	25'566,0	23'474,0	▼	39279,5

CRUDE OIL TANKERS

AFRAMAX

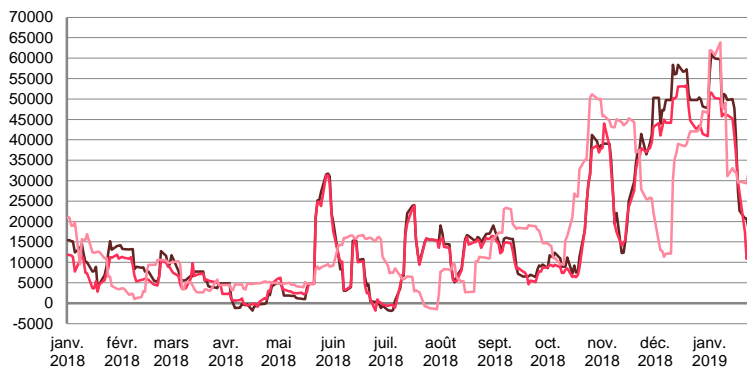
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	135,0	110,0	▼	157,8
— XMED 80kT	95,0	95,0	▼	143,9
— CAR / USA 70kT	155,0	155,0	▼	179,7

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

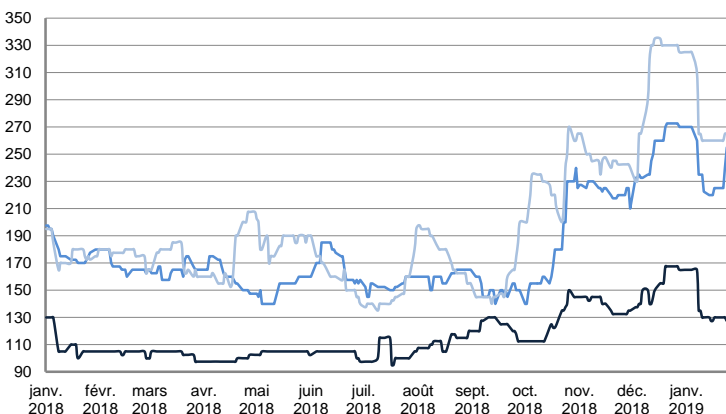


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	31'177,0	18'428,0	▼	41878,2
— XMED 80kT	14'359,0	14'311,0	▼	36196,9
— CAR / USA 70kT	32'869,0	32'011,0	▲	41989,4

PRODUCT TANKERS

DPP

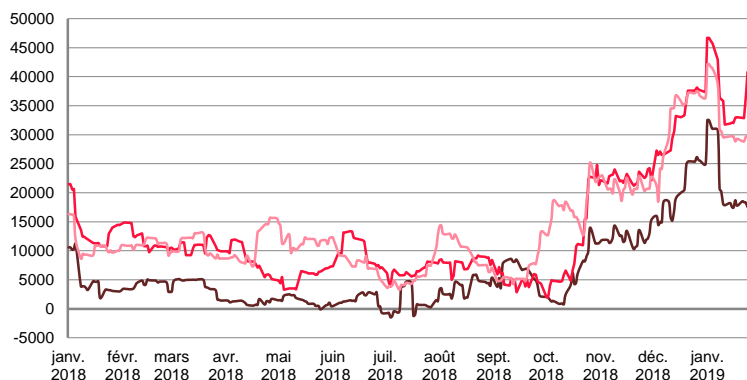
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	127,5	127,5	▼	139,2
— BALTIC / UKC 30kT	255,0	255,0	▼	240,9
— BSEA / MED 30kT	265,0	265,0	▼	277,6

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

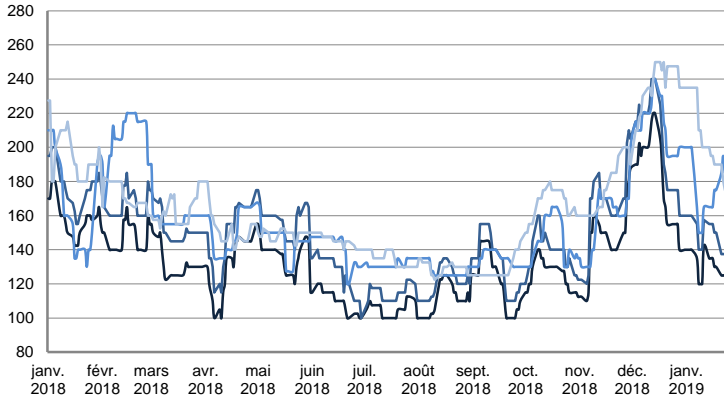


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	17'304,0	17'553,0	▼	21850,9
— BALTIC / UKC 30kT	41'102,0	40'777,0	▼	37617,4
— BSEA / MED 30kT	30'440,0	29'724,0	▼	32715,2

PRODUCT TANKERS

CPP

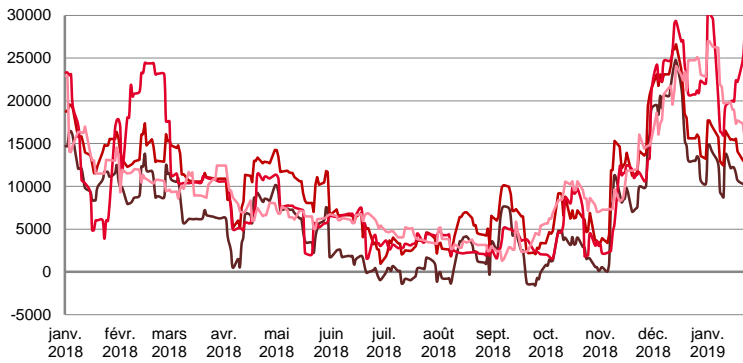
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	130,0	130,0	▼	131,4
—UKC / WAF 33kT	142,5	142,5	▼	149,2
—BALTIC / UKC 30kT	195,0	195,0	▼	177,9
—BSEA / MED 30kT	175,0	175,0	▼	203,2

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

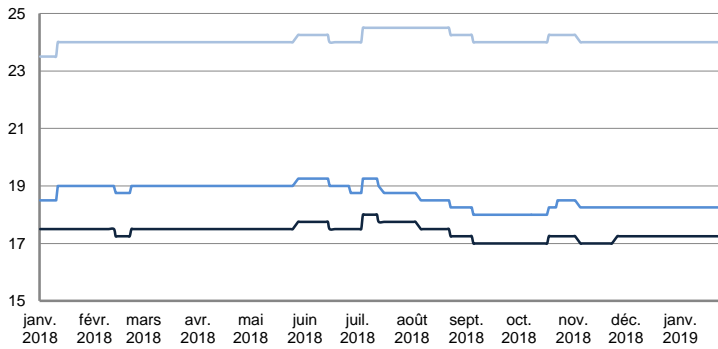


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	10'961,0	11'270,0	▼	11727,2
—UKC / WAF 33kT	12'900,0	13'742,0	▼	14795,7
—BALTIC / UKC 30kT	27'590,0	27'440,0	▼	23420,5
—BSEA / MED 30kT	15'363,0	14'691,0	▼	20337,7

SMALL TANKERS

DPP

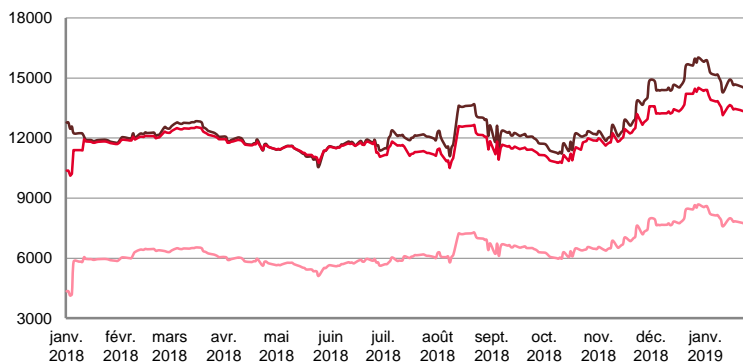
\$ / T



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17,3	17,3	→	17,3
—BALTIC / UKC 12kT	18,3	18,3	→	18,3
—BALTIC / UKC 6kT	24,0	24,0	→	24,0

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

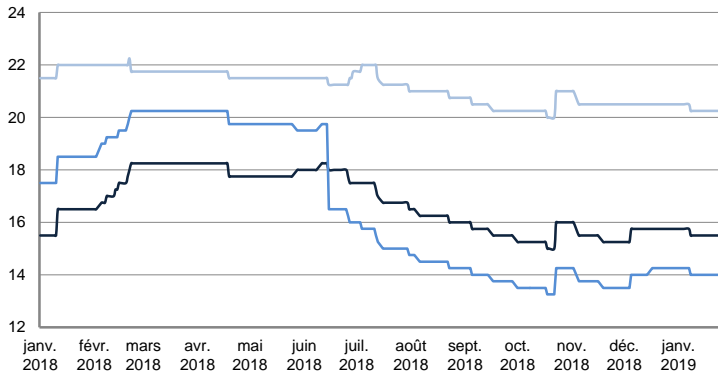


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14'811,0	14'606,0	▲	14941,4
—BALTIC / UKC 10kT	13'561,0	13'400,0	▲	13663,6
—BALTIC / UKC 6kT	7'923,0	7'794,0	▲	8004,5

SMALL TANKERS

CPP

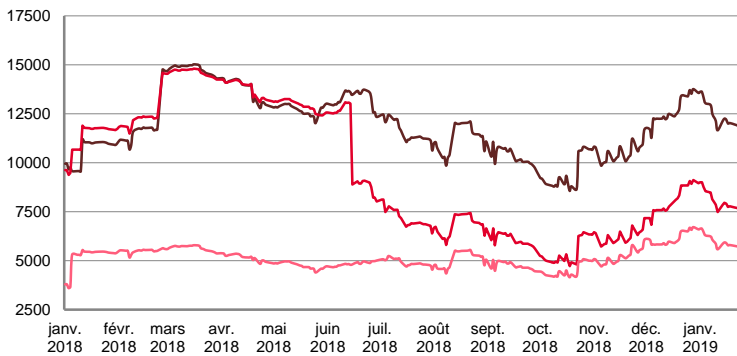
\$ / T



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	15,5	15,5	▼	15,6
BALTIC / UKC 12kT	14,0	14,0	▼	14,1
BALTIC / UKC 6kT	20,3	20,3	▼	20,3

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

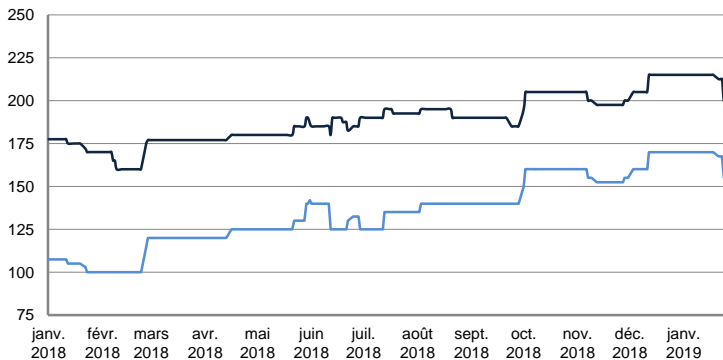


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	12'150,0	11'959,0	▼	12397,5
BALTIC / UKC 12kT	7'867,0	7'718,0	▼	8057,3
BALTIC / UKC 6kT	5'868,0	5'756,0	▼	5986,3

SMALL TANKERS - AFRICA

CPP

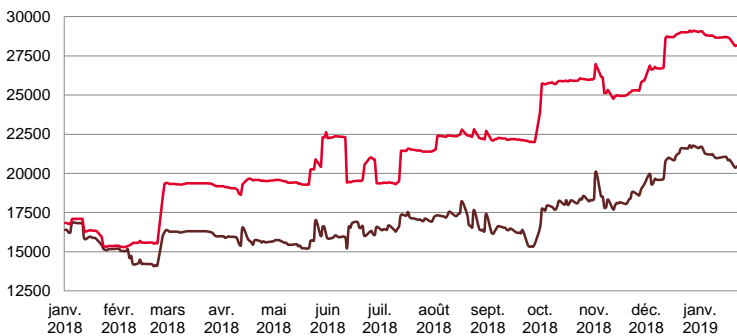
LUMPSUM (000's US\$)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	200'000,0	200'000,0	▼	213026,3
XWAF 10kT	155'000,0	155'000,0	▼	168026,3

For detailed information, visit our website :  
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<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	19'054,0	18'874,0	▼	20815,6
XWAF 10kT	25'784,0	25'786,0	▼	28366,6

For other RTI's, fixture reports, analysis and forecasts go to [www.riverlake.ch](http://www.riverlake.ch).

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