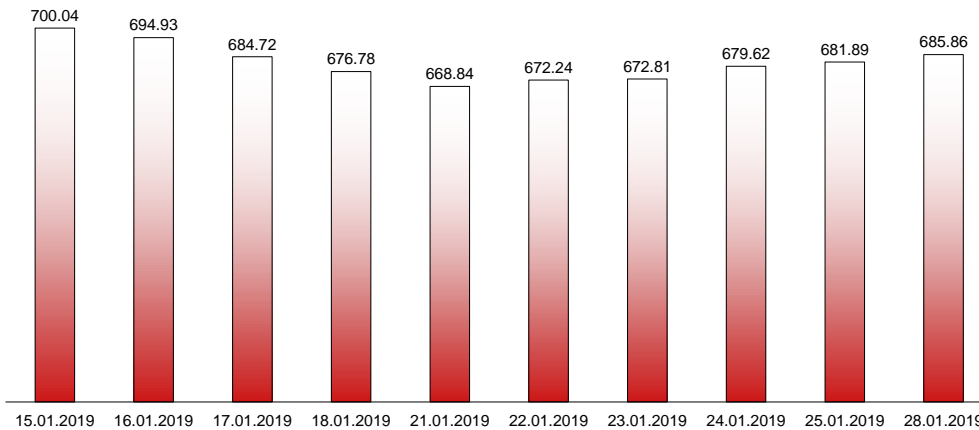


28.01.2019

**RIVERLAKE european TANKER INDEX (ReTI)\***



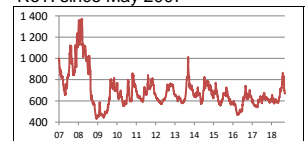
ReTI values

Max	24.07.08	1372.70
Today		685.86
Min	28.04.09	431.82

ReTI trends

daily	3.97
avg last decade	-82.38
avg last 30 days	5.99

ReTI since May 2007



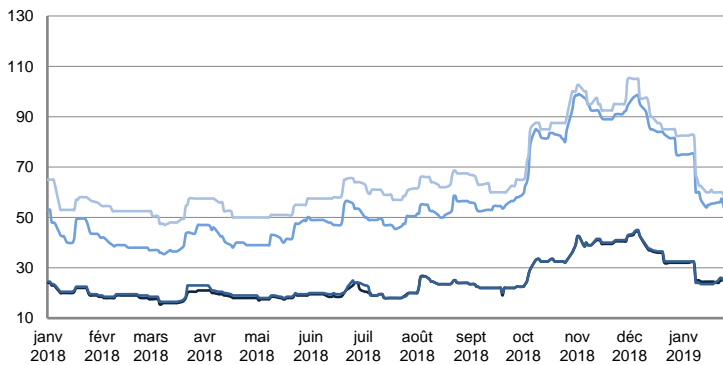
\* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

**RIVERLAKE TANKER INDEX (RTI)**

**CRUDE OIL TANKERS**

VLCC

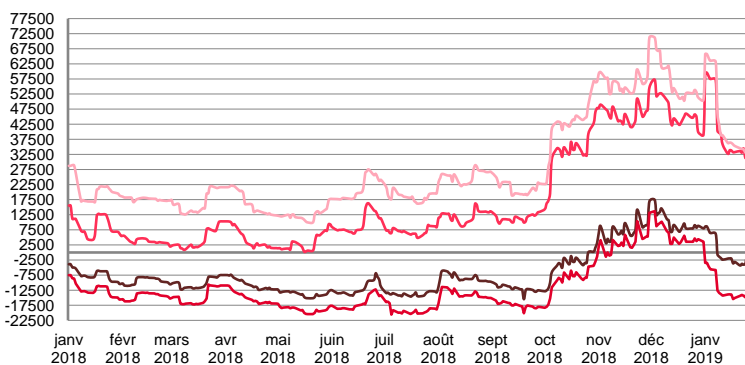
**WORLDSCALE**



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	25.0	25.0	▼	26.6
AG / UKC 280kT	25.0	25.0	▼	26.4
AG / EAST 270kT	52.0	53.0	▼	60.8
WAF / USG 260kT	56.5	57.5	▼	66.2

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

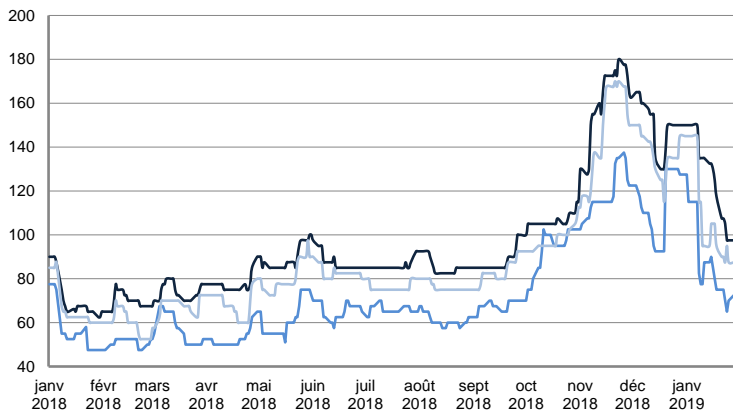
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-3 841.0	-1 882.0	▼	-175.8
AG / UKC 280kT	-14 947.0	-13 065.0	▼	-11755.3
AG / EAST 270kT	28 410.0	31 179.0	▼	40299.3
WAF / USG 260kT	30 397.0	33 044.0	▼	43410.4

**SUEZMAX**

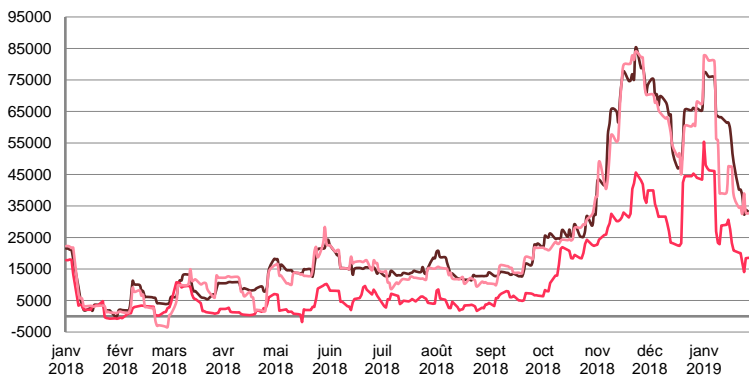
**WORLDSCALE**



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	97.5	97.5	▼	127.0
—WAF / USG 130kT	72.5	70.0	▼	66.2
—XMED 135kT	87.5	87.5	▼	109.4

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<http://www.riverlake.ch/en/utilities/rticalc.php>

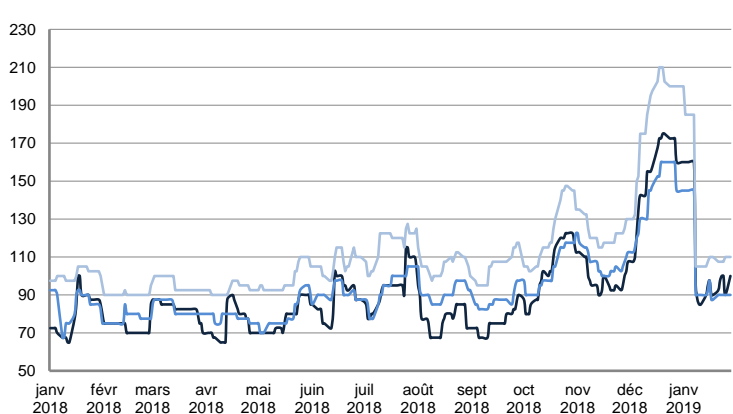
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	32 256.0	33 760.0	▲	56953.4
—WAF / USG 130kT	18 655.0	18 417.0	▼	29221.3
—XMED 135kT	33 104.0	32 894.0	▼	51341.4

**AFRAMAX**

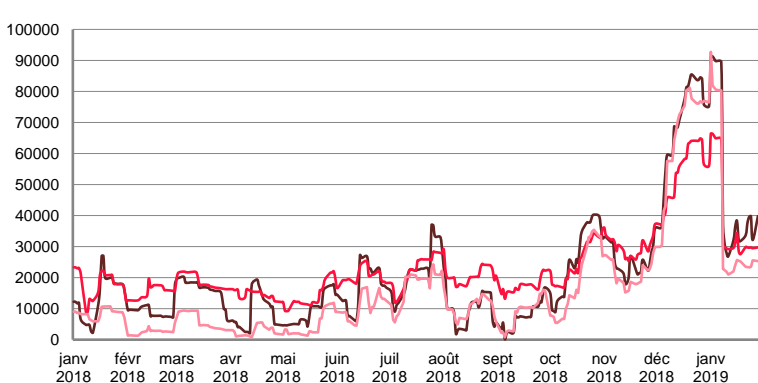
**WORLDSCALE**



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	100.0	90.0	▼	109.8
—BALTIC / STATES 100kT	90.0	90.0	▼	104.0
—NSEA / UKC 80kT	110.0	110.0	▼	127.6

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

**TIME CHARTER EQUIVALENT (\$/DAY)**

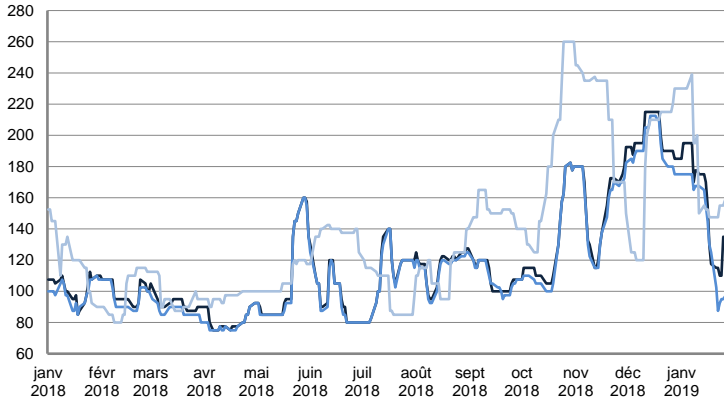


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	39 816.0	32 111.0	▼	48391.6
—BALTIC / STATES 100kT	29 747.0	29 474.0	▼	38803.2
—NSEA / UKC 80kT	25 302.0	25 566.0	▼	38580.7

CRUDE OIL TANKERS

AFRAMAX

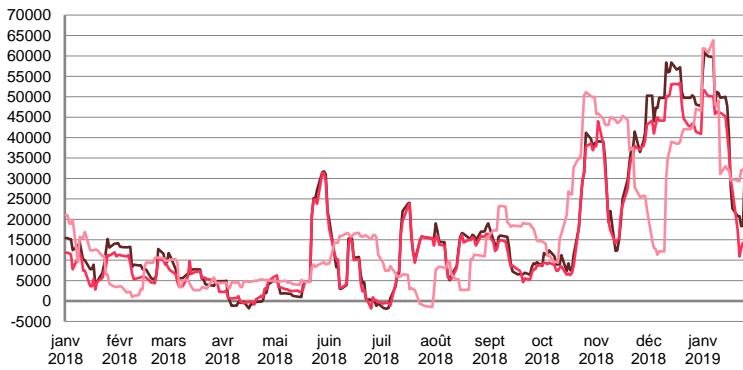
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	130.0	135.0	▼	156.4
—XMED 80kT	100.0	95.0	▼	141.8
—CAR / USA 70kT	165.0	155.0	▼	179.0

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

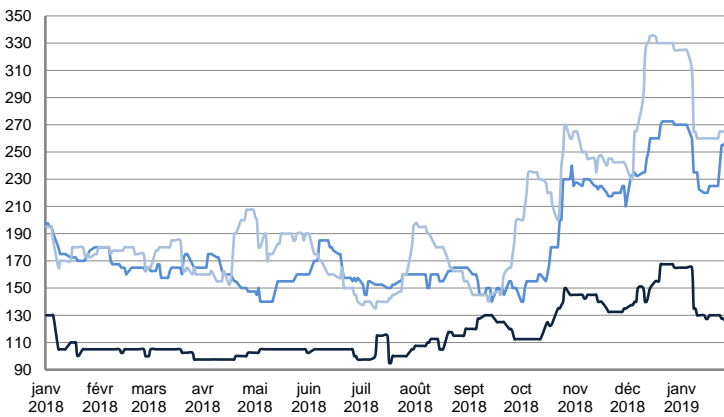


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	27 618.0	31 177.0	▼	41165.2
—XMED 80kT	16 716.0	14 359.0	▼	35222.9
—CAR / USA 70kT	35 729.0	32 869.0	▲	41676.4

PRODUCT TANKERS

DPP

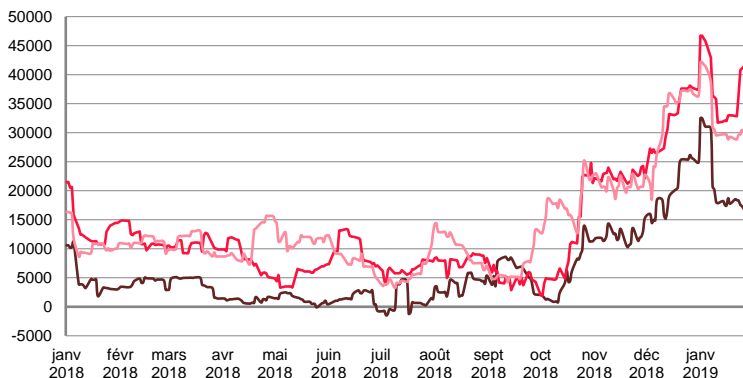
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	122.5	127.5	▼	138.4
—BALTIC / UKC 30kT	260.0	255.0	▼	241.9
—BSEA / MED 30kT	262.5	265.0	▼	276.9

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

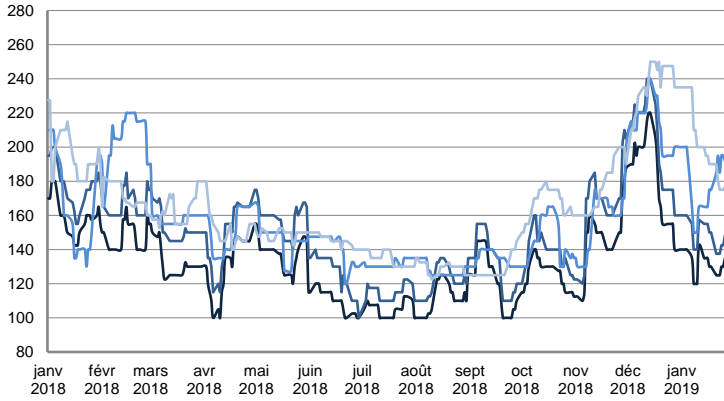


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	15 871.0	17 304.0	▼	21552.0
—BALTIC / UKC 30kT	42 113.0	41 102.0	▼	37842.2
—BSEA / MED 30kT	29 225.0	30 440.0	▼	32540.7

PRODUCT TANKERS

CPP

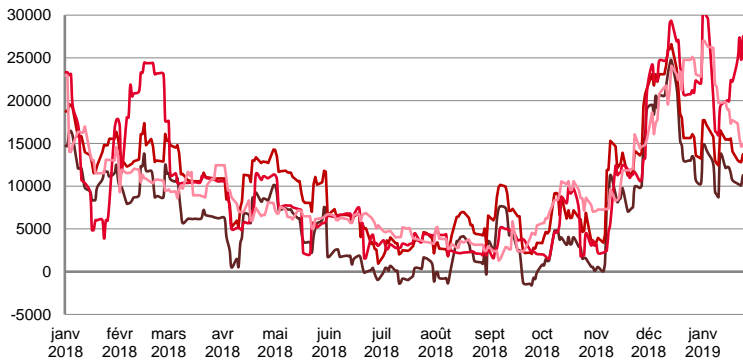
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	145.0	130.0	▼	132.1
—UKC / WAF 33kT	160.0	142.5	▼	149.8
—BALTIC / UKC 30kT	185.0	195.0	▼	178.3
—BSEA / MED 30kT	180.0	175.0	▼	202.0

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

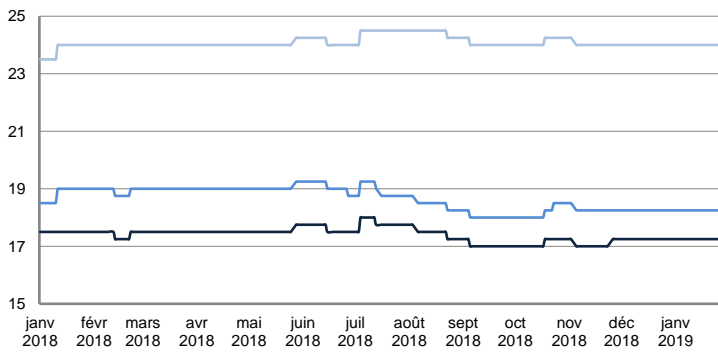


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	14 589.0	10 961.0	▼	11870.3
—UKC / WAF 33kT	17 079.0	12 900.0	▼	14909.9
—BALTIC / UKC 30kT	24 881.0	27 590.0	▼	23493.5
—BSEA / MED 30kT	15 502.0	15 363.0	▼	20095.9

SMALL TANKERS

DPP

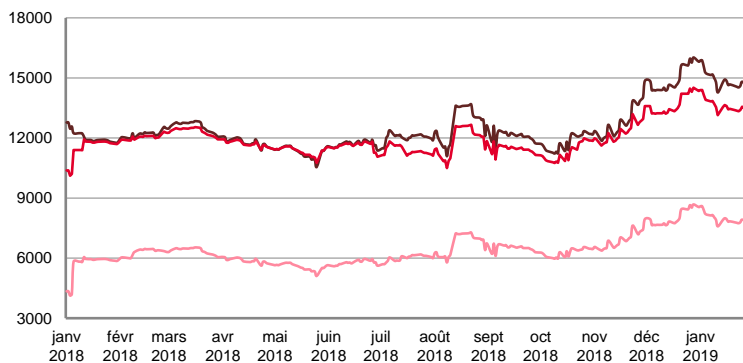
\$/T



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17.3	17.3	▬	17.3
—BALTIC / UKC 12kT	18.3	18.3	▬	18.3
—BALTIC / UKC 6kT	24.0	24.0	▬	24.0

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TIME CHARTER EQUIVALENT (\$/DAY)

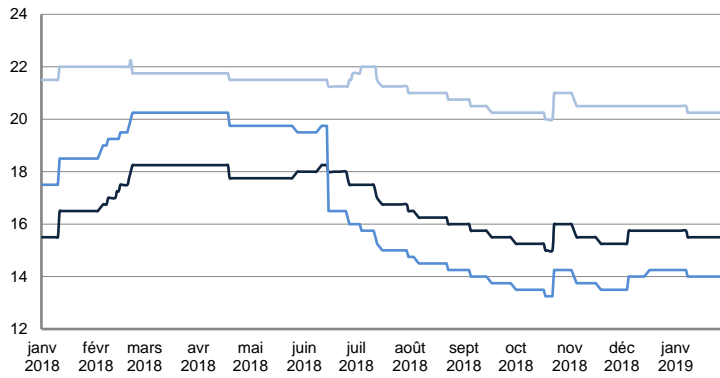


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14 622.0	14 811.0	▼	14925.5
—BALTIC / UKC 10kT	13 412.0	13 561.0	▼	13651.0
—BALTIC / UKC 6kT	7 804.0	7 923.0	▼	7994.5

SMALL TANKERS

CPP

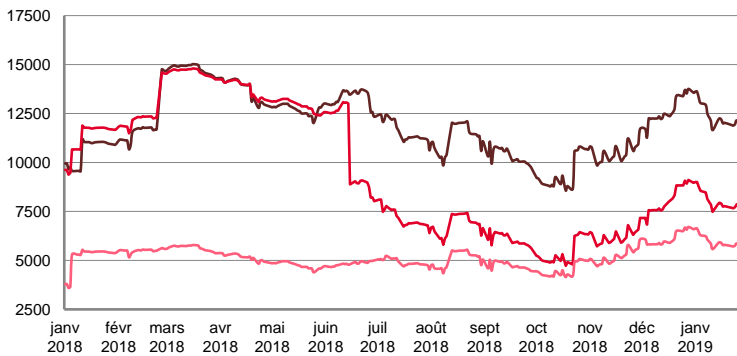
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	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	15.5	15.5	▼	15.6
BALTIC / UKC 12kT	14.0	14.0	▼	14.1
BALTIC / UKC 6kT	20.3	20.3	▼	20.3

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TIME CHARTER EQUIVALENT (\$/DAY)

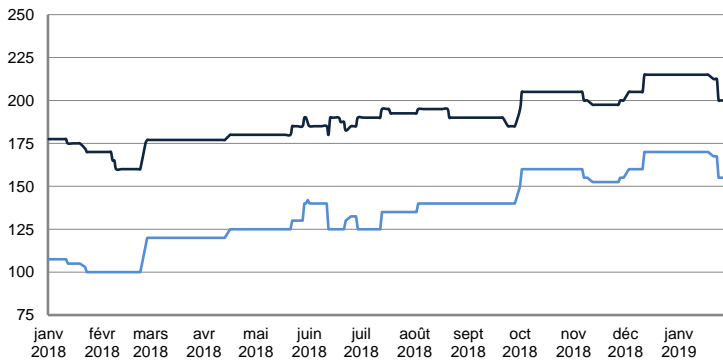


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	11 973.0	12 150.0	▼	12376.3
BALTIC / UKC 12kT	7 730.0	7 867.0	▼	8041.0
BALTIC / UKC 6kT	5 764.0	5 868.0	▼	5975.2

SMALL TANKERS - AFRICA

CPP

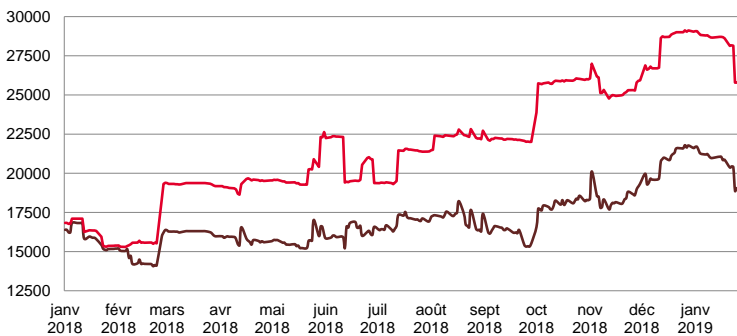
LUMPSUM (000's US\$)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	200 000.0	200 000.0	▼	212375.0
XWAF 10kT	155 000.0	155 000.0	▼	167375.0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	18 933.0	19 054.0	▼	20721.5
XWAF 10kT	25 823.0	25 784.0	▼	28239.4

For other RTI's, fixture reports, analysis and forecasts go to [www.riverlake.ch](http://www.riverlake.ch).

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