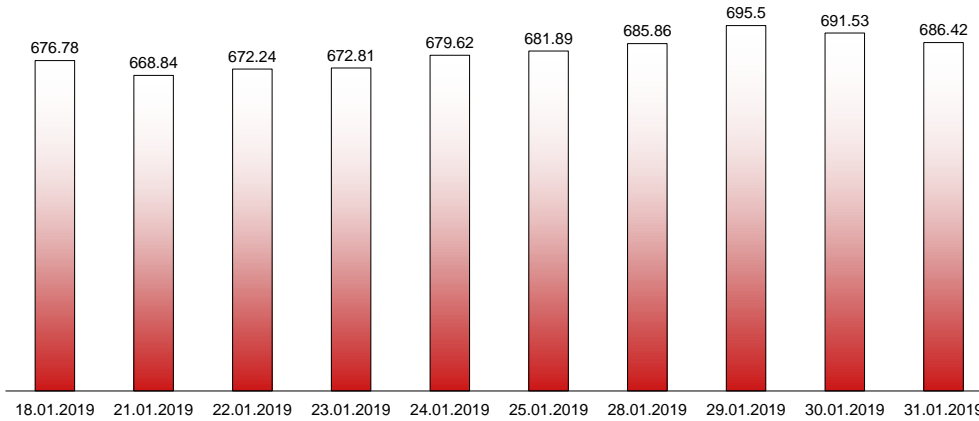


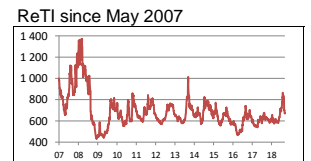
31.01.2019

**RIVERLAKE european TANKER INDEX (ReTI)\***



ReTI values		
Max	24.07.08	1372.70
Today		686.42
Min	28.04.09	431.82

ReTI trends	
daily	-5.11
avg last decade	-42.10
avg last 30 days	-25.07



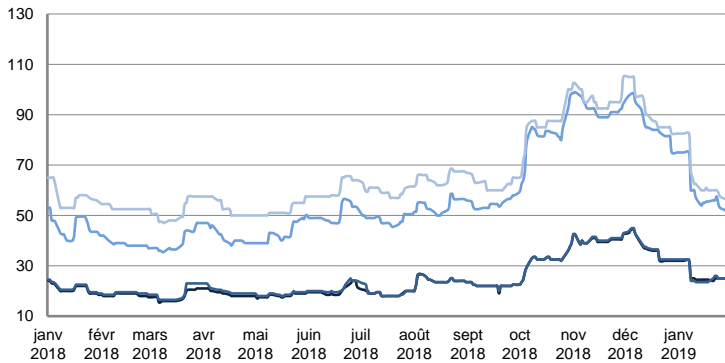
\* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

**RIVERLAKE TANKER INDEX (RTI)**

**CRUDE OIL TANKERS**

**VLCC**

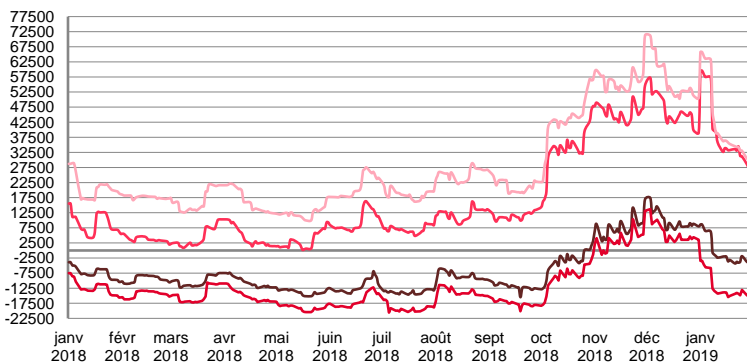
**WORLDSCALE**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	23.0	24.0	▼	26.2
AG / UKC 280kT	23.0	24.0	▼	26.1
AG / EAST 270kT	48.5	49.5	▼	59.3
WAF / USG 260kT	53.0	53.0	▼	64.6

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

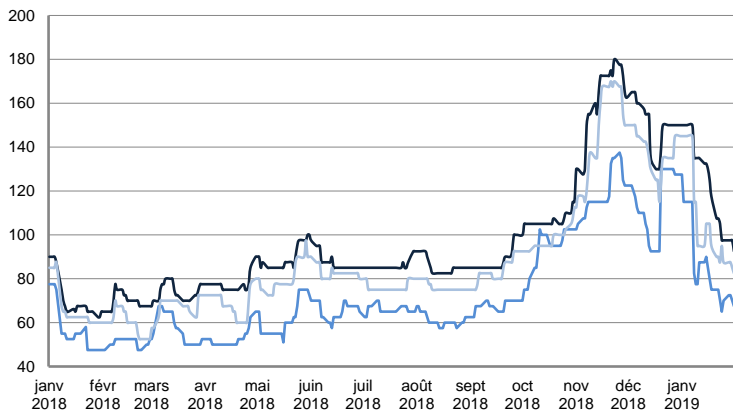
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-6 061.0	-4 544.0	▼	-765.6
AG / UKC 280kT	-16 823.0	-15 481.0	▼	-12262.0
AG / EAST 270kT	24 167.0	25 827.0	▼	38388.8
WAF / USG 260kT	25 807.0	26 596.0	▼	41354.8

**SUEZMAX**

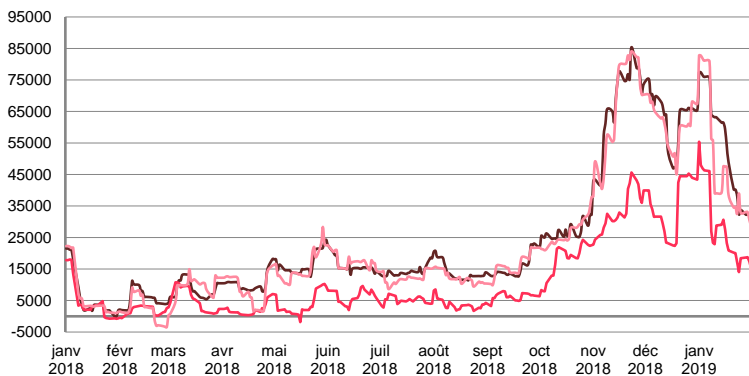
**WORLDSCALE**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	92.5	97.5	▼	122.9
—WAF / USG 130KT	67.5	70.0	▼	64.6
—XMED 135KT	82.5	85.0	▼	106.2

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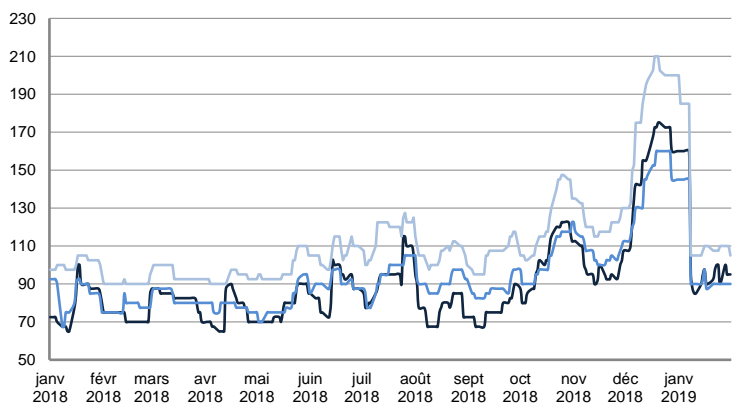
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	28 253.0	32 356.0	▼	53567.3
—WAF / USG 130KT	15 249.0	17 361.0	▼	27643.7
—XMED 135KT	28 523.0	30 642.0	▼	48654.2

**AFRAMAX**

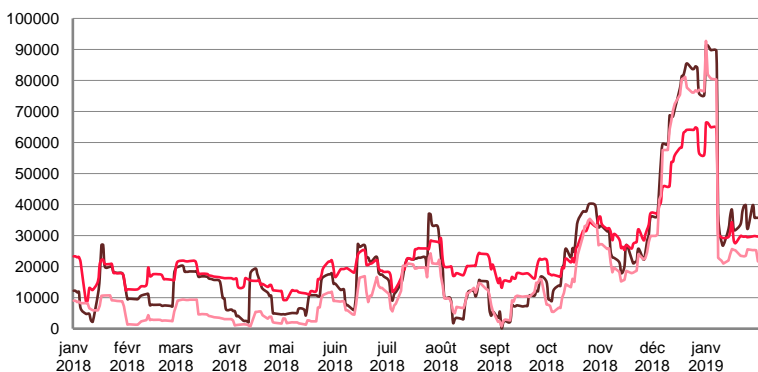
**WORLDSCALE**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	95.0	95.0	▼	107.8
—BALTIC / STATES 100KT	90.0	90.0	▼	102.2
—NSEA / UKC 80KT	105.0	110.0	▼	125.1

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<http://www.riverlake.ch/en/utilities/rticalc.php>

**TIME CHARTER EQUIVALENT (\$/DAY)**

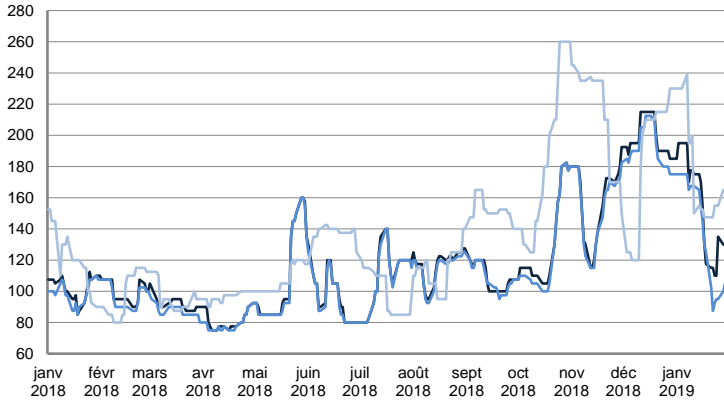


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	35 735.0	35 748.0	▼	46745.3
—BALTIC / STATES 100KT	29 686.0	29 775.0	▼	37625.5
—NSEA / UKC 80KT	21 662.0	25 281.0	▼	36691.8

CRUDE OIL TANKERS

AFRAMAX

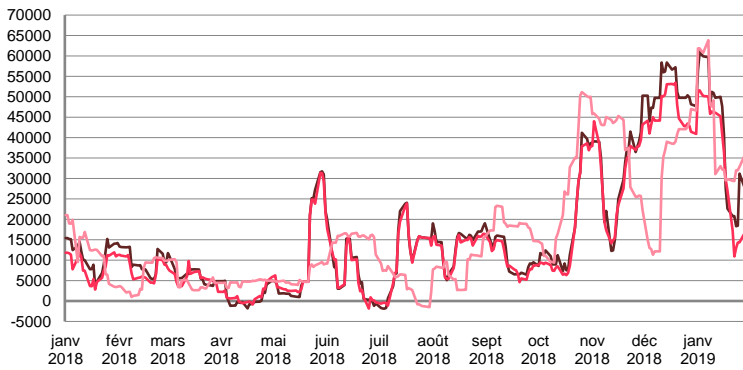
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80KT	122.5	122.5	▼	152.3
—XMED 80KT	105.0	105.0	▼	137.0
—CAR / USA 70KT	165.0	165.0	▼	177.1

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TIME CHARTER EQUIVALENT (\$/DAY)

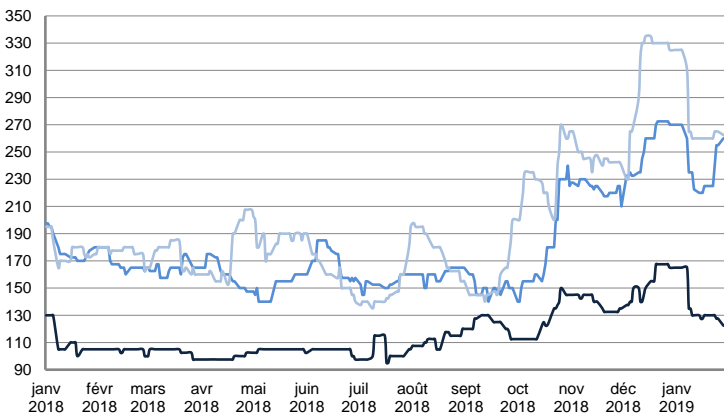


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80KT	24 065.0	24 217.0	▼	39099.8
—XMED 80KT	18 528.0	18 580.0	▼	33062.1
—CAR / USA 70KT	35 454.0	35 848.0	▲	40897.2

PRODUCT TANKERS

DPP

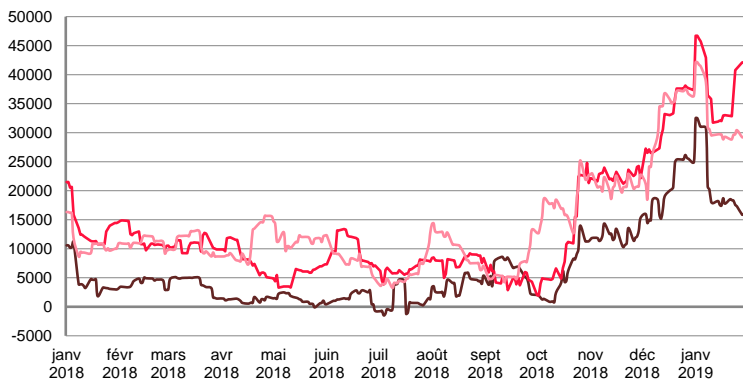
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55KT	120.0	120.0	▼	136.1
—BALTIC / UKC 30KT	260.0	260.0	▼	244.2
—BSEA / MED 30KT	260.0	260.0	▼	274.8

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

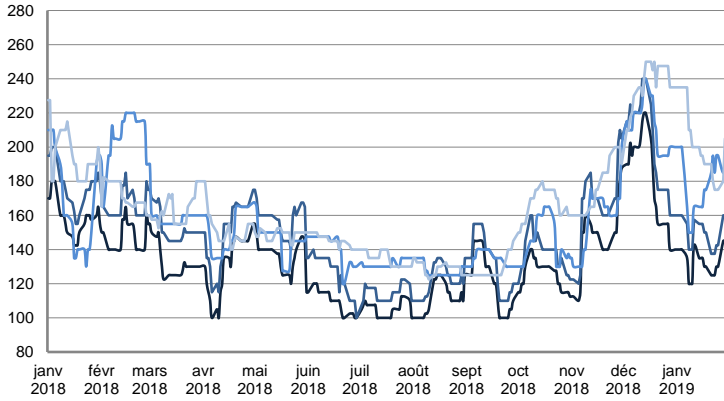


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55KT	14 966.0	15 053.0	▼	20741.0
—BALTIC / UKC 30KT	42 088.0	42 088.0	▼	38398.2
—BSEA / MED 30KT	28 731.0	28 836.0	▼	32071.3

PRODUCT TANKERS

CPP

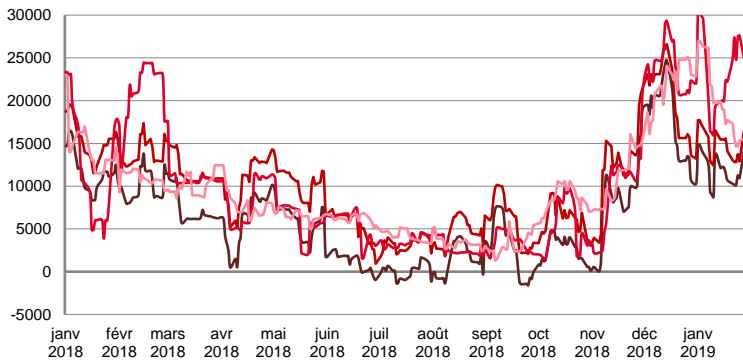
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	132.5	140.0	▼	133.0
—UKC / WAF 33kT	160.0	160.0	▼	151.1
—BALTIC / UKC 30kT	197.5	200.0	▼	180.9
—BSEA / MED 30kT	205.0	205.0	▼	202.4

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TIME CHARTER EQUIVALENT (\$/DAY)

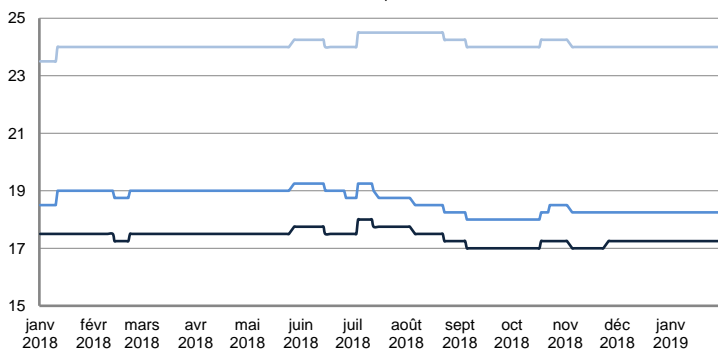


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	11 779.0	13 513.0	▼	12059.9
—UKC / WAF 33kT	17 023.0	17 156.0	▼	15199.7
—BALTIC / UKC 30kT	28 074.0	28 734.0	▲	24122.3
—BSEA / MED 30kT	19 800.0	19 899.0	▼	20065.4

SMALL TANKERS

DPP

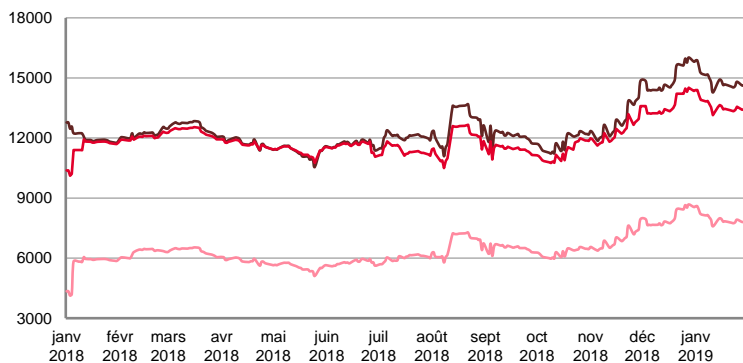
\$ / T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17.3	17.3	▬	17.3
—BALTIC / UKC 12kT	18.3	18.3	▬	18.3
—BALTIC / UKC 6kT	24.0	24.0	▬	24.0

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TIME CHARTER EQUIVALENT (\$/DAY)

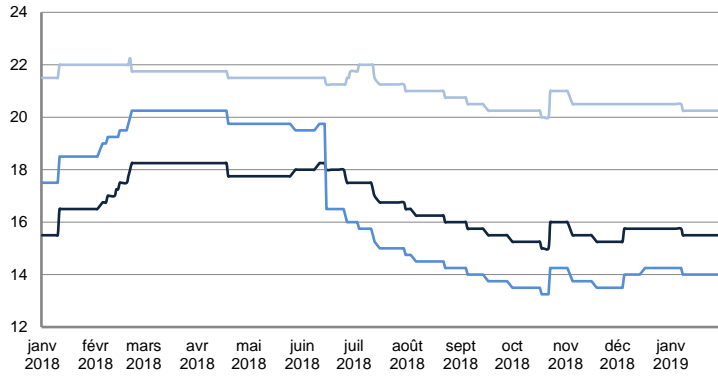


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14 606.0	14 606.0	▼	14885.1
—BALTIC / UKC 10kT	13 400.0	13 400.0	▼	13619.3
—BALTIC / UKC 6kT	7 794.0	7 794.0	▼	7969.2

SMALL TANKERS

CPP

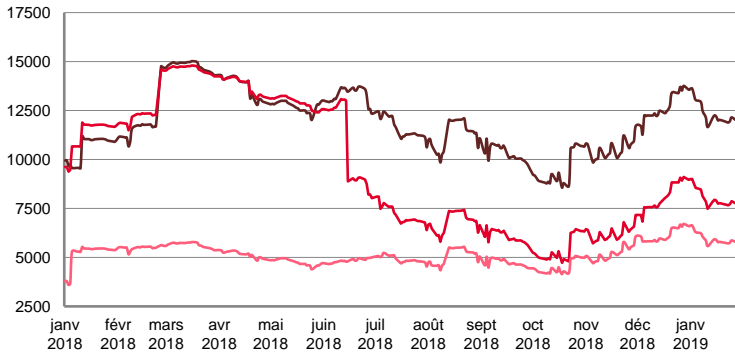
\$ / T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	15.5	15.5	▼	15.6
BALTIC / UKC 12KT	14.0	14.0	▼	14.1
BALTIC / UKC 6KT	20.3	20.3	▼	20.3

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TIME CHARTER EQUIVALENT (\$/DAY)

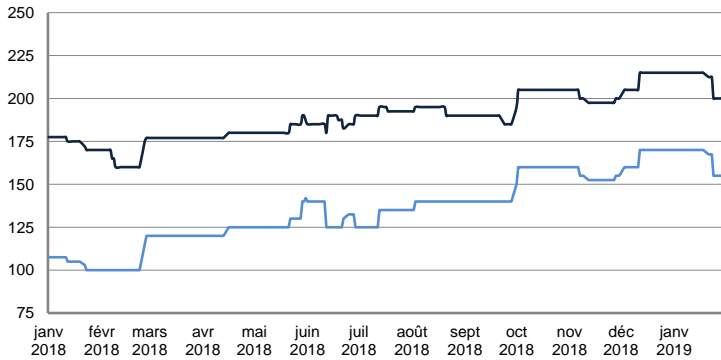


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	11 959.0	11 959.0	▼	12323.1
BALTIC / UKC 12KT	7 718.0	7 718.0	▼	7999.8
BALTIC / UKC 6KT	5 756.0	5 756.0	▼	5947.3

SMALL TANKERS - AFRICA

CPP

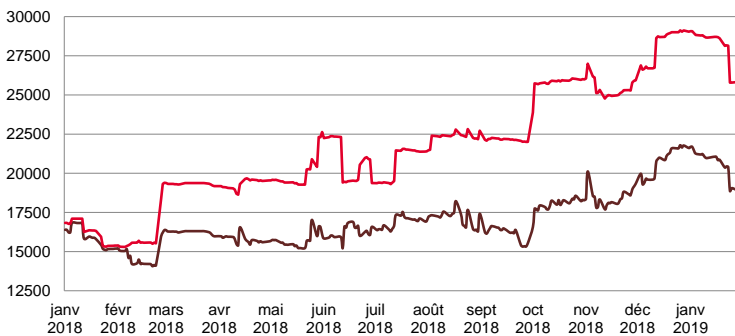
LUMPSUM (000's US\$)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	195 000.0	195 000.0	▼	210326.1
XWAF 10KT	150 000.0	150 000.0	▼	165326.1

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	18 152.0	18 179.0	▼	20421.1
XWAF 10KT	24 770.0	24 787.0	▼	27833.0

For other RTI's, fixture reports, analysis and forecasts go to [www.riverlake.ch](http://www.riverlake.ch).

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