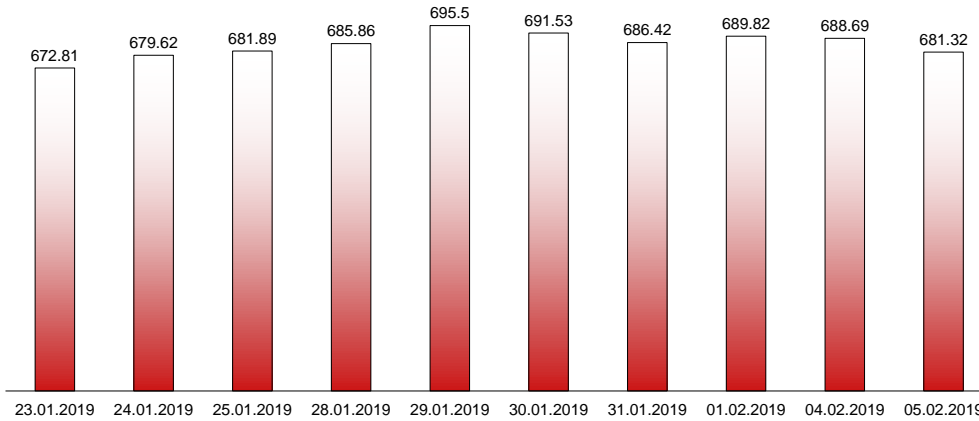


05.02.2019

**RIVERLAKE european TANKER INDEX (ReTI)\***



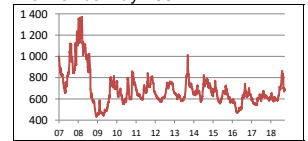
ReTI values

Max	24.07.08	1372.70
Today		681.32
Min	28.04.09	431.82

ReTI trends

daily	-7.37
avg last decade	-5.50
avg last 30 days	-54.72

ReTI since May 2007



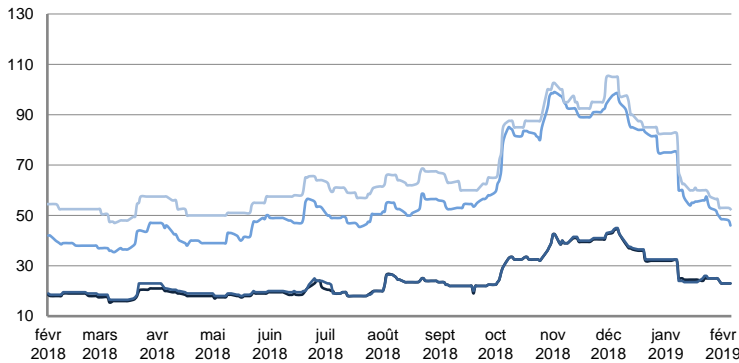
\* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

**RIVERLAKE TANKER INDEX (RTI)**

**CRUDE OIL TANKERS**

VLCC

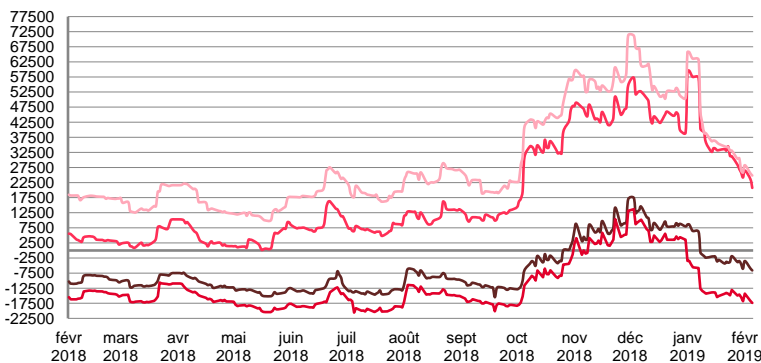
**WORLDSCALE**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	23.0	23.0	▼	23.0
AG / UKC 280kT	23.0	23.0	▼	23.0
AG / EAST 270kT	46.0	48.0	▼	47.5
WAF / USG 260kT	52.5	53.0	▼	52.8

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

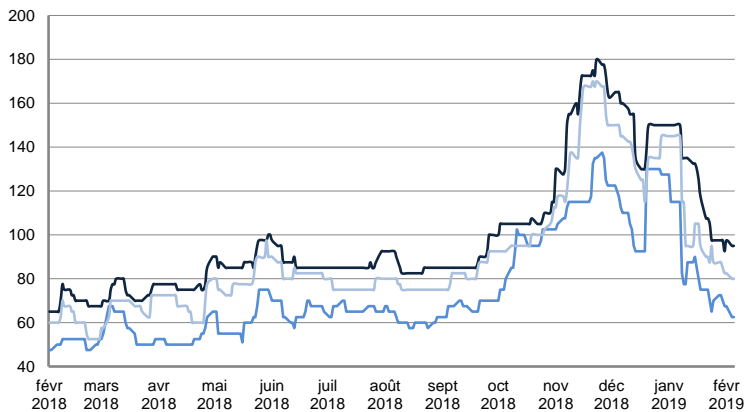
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-6 608.0	-5 944.0	▼	-5347.0
AG / UKC 280kT	-17 380.0	-16 718.0	▼	-16136.0
AG / EAST 270kT	20 736.0	23 663.0	▼	23627.3
WAF / USG 260kT	24 837.0	25 561.0	▼	26223.0

**SUEZMAX**

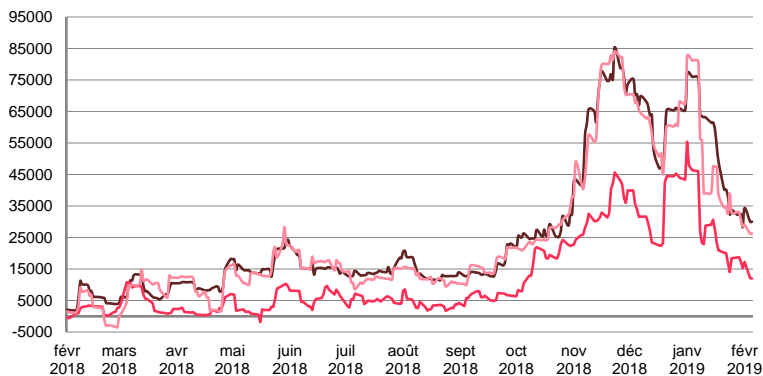
**WORLDSCALE**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	95.0	95.0	▼	95.8
—WAF / USG 130KT	62.5	62.5	▼	52.8
—XMED 135KT	80.0	80.0	▼	80.8

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<http://www.riverlake.ch/en/utilities/rticalc.php>

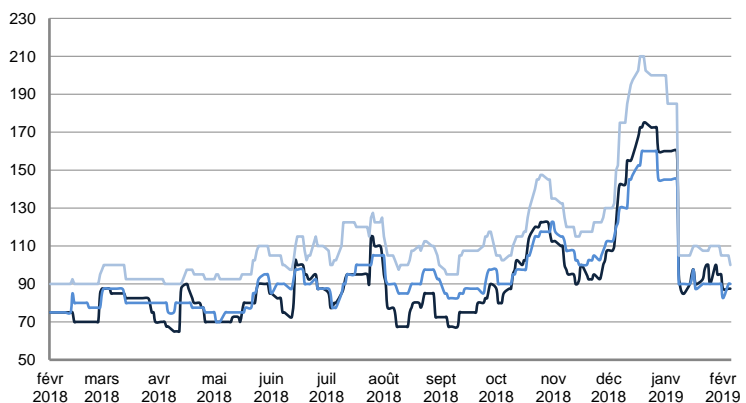
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	30 039.0	29 998.0	▼	31472.0
—WAF / USG 130KT	11 985.0	12 080.0	▼	13773.0
—XMED 135KT	26 246.0	26 188.0	▼	27158.0

**AFRAMAX**

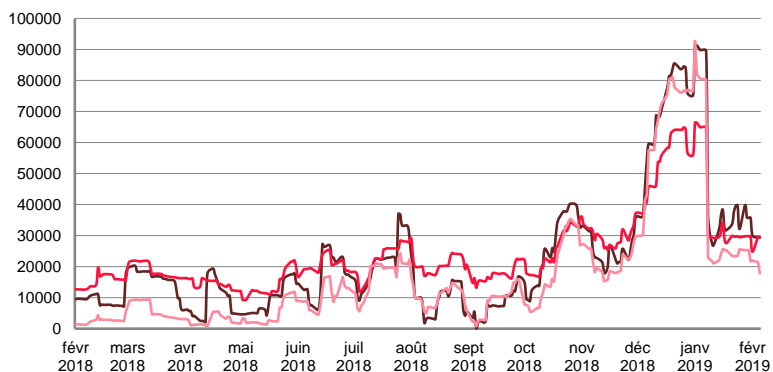
**WORLDSCALE**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	87.5	87.5	▼	87.5
—BALTIC / STATES 100KT	90.0	90.0	▼	87.5
—NSEA / UKC 80KT	100.0	105.0	▼	103.3

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

**TIME CHARTER EQUIVALENT (\$/DAY)**

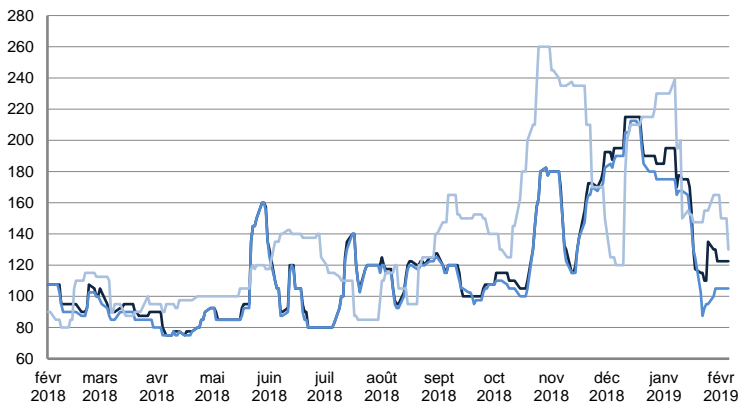


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	29 396.0	29 446.0	▼	29636.7
—BALTIC / STATES 100KT	29 383.0	29 498.0	▼	27895.0
—NSEA / UKC 80KT	17 804.0	21 455.0	▼	20403.3

CRUDE OIL TANKERS

AFRAMAX

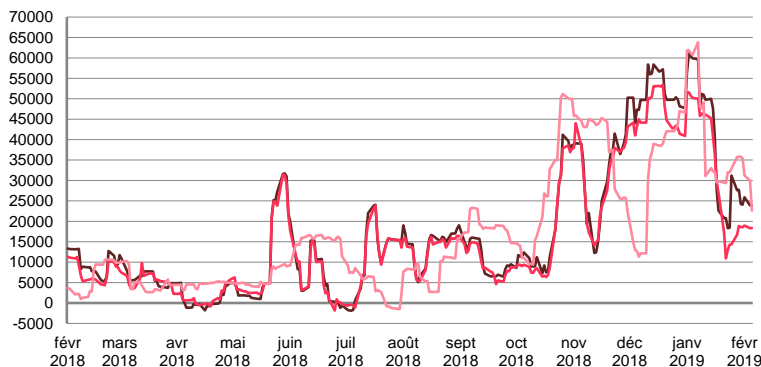
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	122.5	122.5	▲	122.5
—XMED 80kT	105.0	105.0	▲	105.0
—CAR / USA 70kT	130.0	150.0	▲	143.3

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	23 922.0	23 887.0	▲	24564.3
—XMED 80kT	18 348.0	18 302.0	▲	18536.7
—CAR / USA 70kT	22 619.0	29 913.0	▲	27934.7

PRODUCT TANKERS

DPP

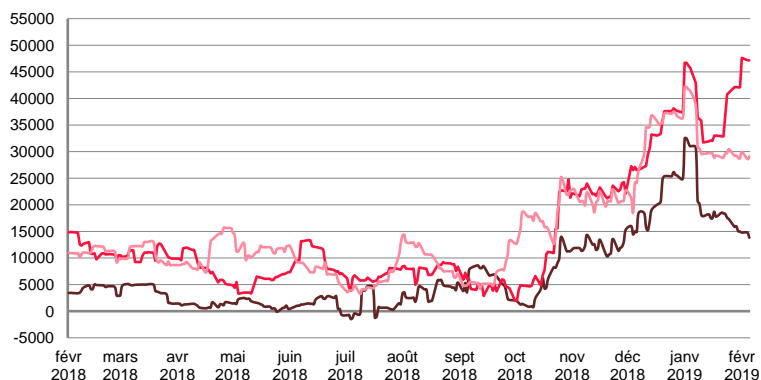
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	117.5	120.0	▼	119.2
—BALTIC / UKC 30kT	280.0	280.0	▲	280.0
—BSEA / MED 30kT	262.5	260.0	▼	260.8

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

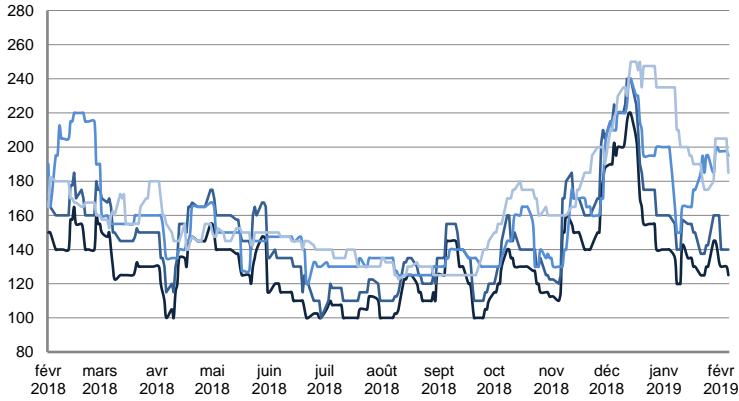


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	13 822.0	14 779.0	▼	14462.0
—BALTIC / UKC 30kT	47 155.0	47 180.0	▲	47323.7
—BSEA / MED 30kT	29 079.0	28 607.0	▼	29202.3

PRODUCT TANKERS

CPP

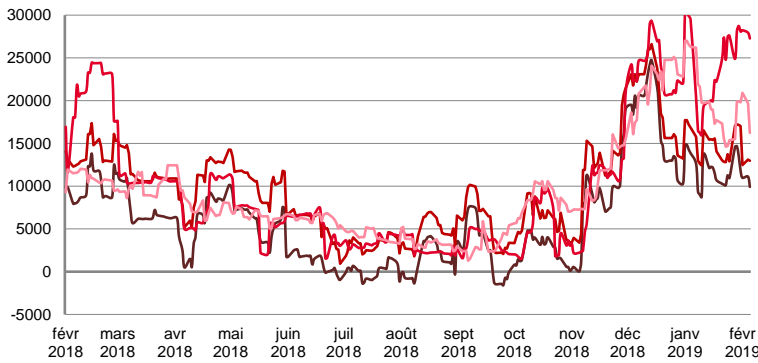
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	125.0	130.0	▲	128.3
—UKC / WAF 33kT	140.0	140.0	▲	140.0
—BALTIC / UKC 30kT	195.0	197.5	▲	196.7
—BSEA / MED 30kT	185.0	205.0	▲	198.3

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

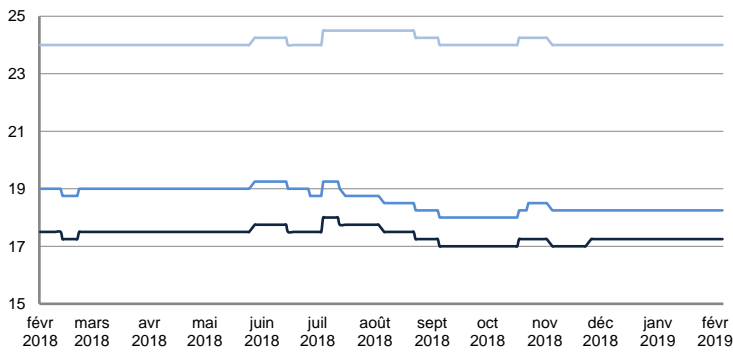


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	9 913.0	11 109.0	▲	10667.3
—UKC / WAF 33kT	12 974.0	13 110.0	▲	12851.7
—BALTIC / UKC 30kT	27 267.0	27 947.0	▲	27813.0
—BSEA / MED 30kT	16 235.0	19 684.0	▲	18945.0

SMALL TANKERS

DPP

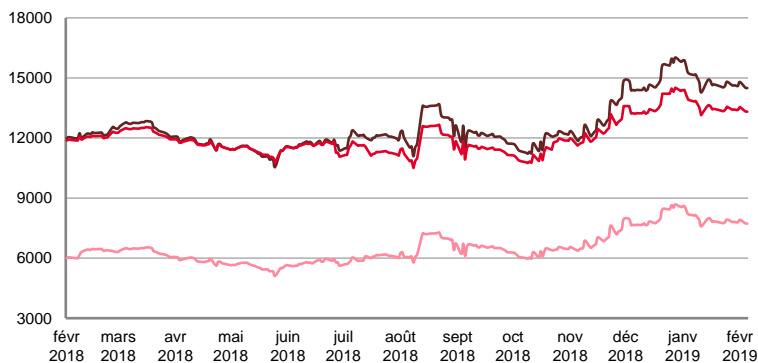
\$/T



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17.3	17.3	■	17.3
—BALTIC / UKC 12kT	18.3	18.3	■	18.3
—BALTIC / UKC 6kT	24.0	24.0	■	24.0

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

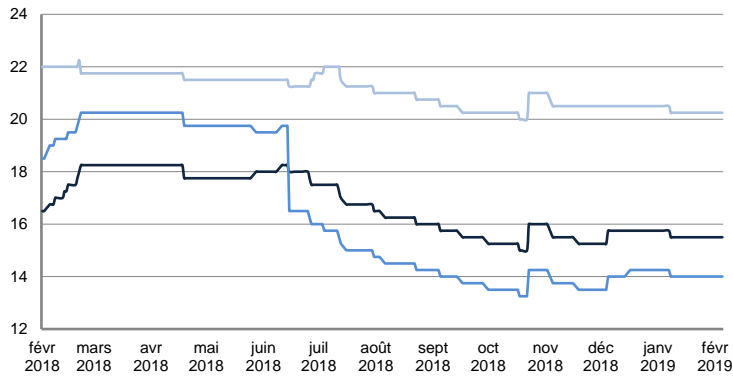


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14 495.0	14 511.0	▲	14601.7
—BALTIC / UKC 10kT	13 313.0	13 325.0	▲	13396.7
—BALTIC / UKC 6kT	7 725.0	7 735.0	▲	7791.7

SMALL TANKERS

CPP

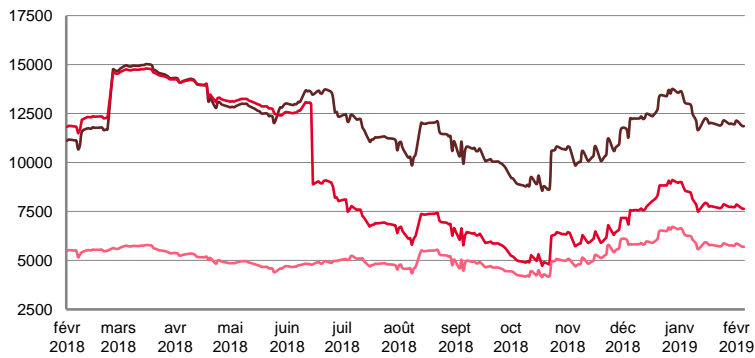
\$ / T



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	15.5	15.5	▬	15.5
BALTIC / UKC 12kT	14.0	14.0	▬	14.0
BALTIC / UKC 6kT	20.3	20.3	▬	20.3

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TIME CHARTER EQUIVALENT (\$/DAY)

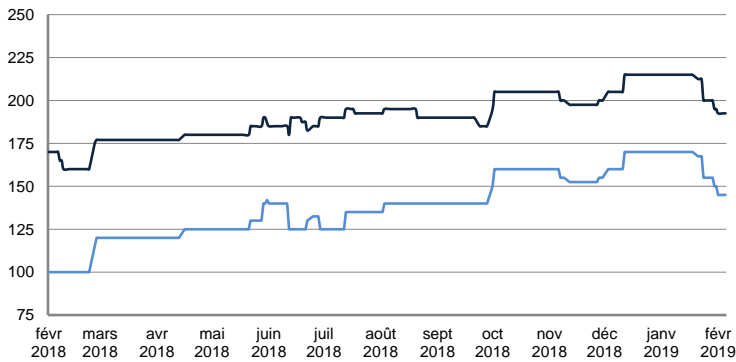


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	11 856.0	11 870.0	▲	11955.0
BALTIC / UKC 12kT	7 638.0	7 650.0	▲	7715.3
BALTIC / UKC 6kT	5 696.0	5 704.0	▲	5753.7

SMALL TANKERS - AFRICA

CPP

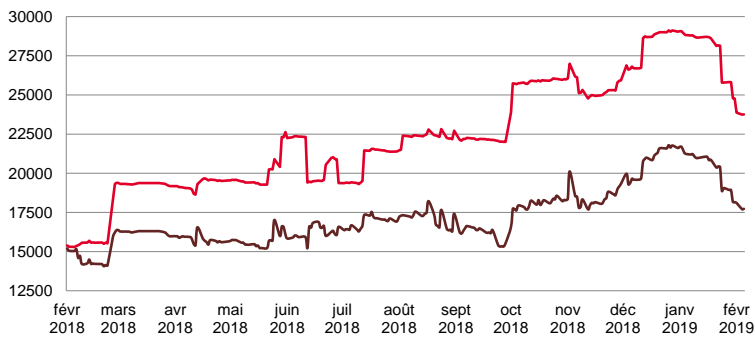
LUMPSUM (000's US\$)



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	192 500.0	192 500.0	▼	192500.0
XWAF 10kT	145 000.0	145 000.0	▼	145000.0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	17 731.0	17 707.0	▼	17848.3
XWAF 10kT	23 760.0	23 747.0	▼	23792.3

For other RTI's, fixture reports, analysis and forecasts go to [www.riverlake.ch](http://www.riverlake.ch).

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