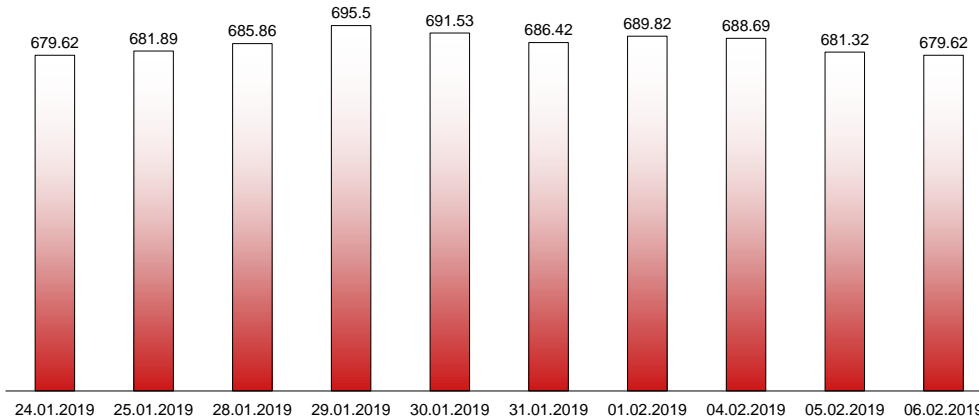


06.02.2019

RIVERLAKE european TANKER INDEX (ReTI)*



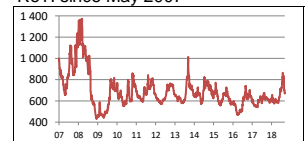
ReTI values

Max	24.07.08	1372.70
Today		679.62
Min	28.04.09	431.82

ReTI trends

daily	-1.70
avg last decade	-1.30
avg last 30 days	-64.69

ReTI since May 2007



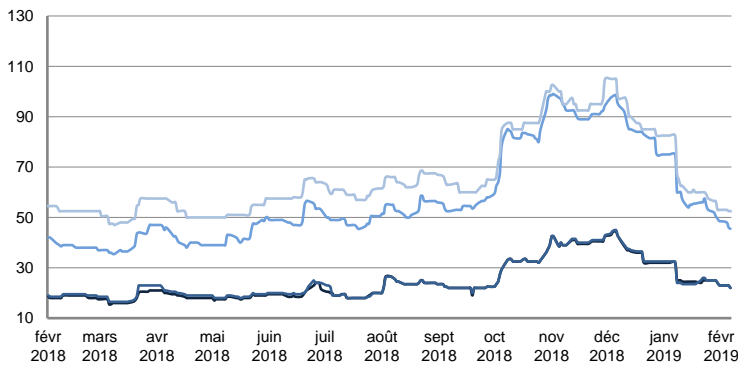
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

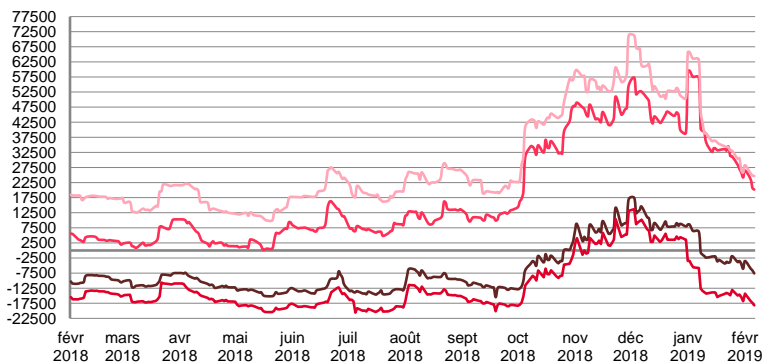
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	22.0	23.0	▼	22.8
AG / UKC 280kT	22.0	23.0	▼	22.8
AG / EAST 270kT	45.5	46.0	▼	47.0
WAF / USG 260kT	52.5	52.5	▼	52.8

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

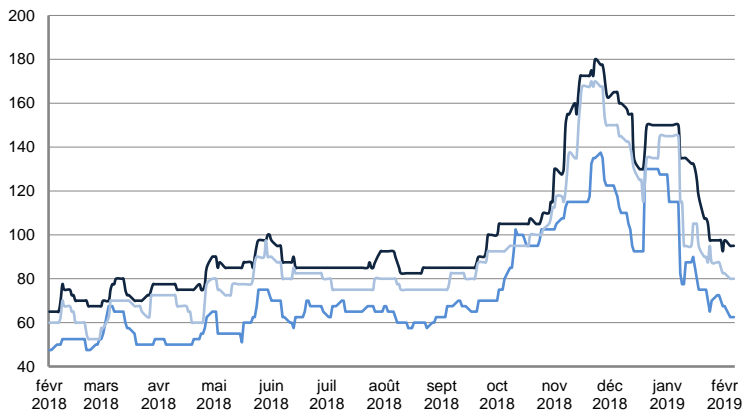
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-7 605.0	-6 608.0	▼	-5911.5
AG / UKC 280kT	-18 201.0	-17 380.0	▼	-16652.3
AG / EAST 270kT	20 167.0	20 736.0	▼	22762.3
WAF / USG 260kT	24 687.0	24 837.0	▼	25839.0

SUEZMAX

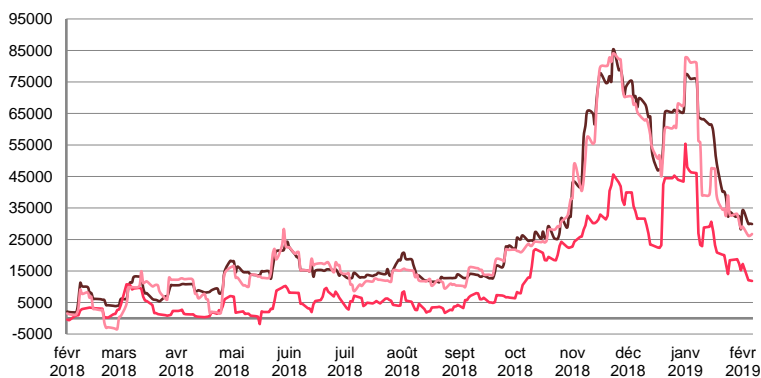
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	95.0	95.0	▼	95.6
—WAF / USG 130KT	62.5	62.5	▼	52.8
—XMED 135KT	80.0	80.0	▼	80.6

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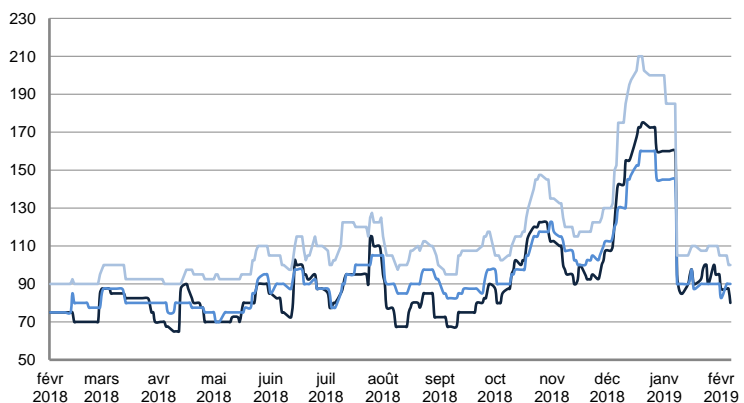
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	29 916.0	30 039.0	▼	31083.0
—WAF / USG 130KT	11 861.0	11 985.0	▼	13295.0
—XMED 135KT	26 758.0	26 246.0	▼	27058.0

AFRAMAX

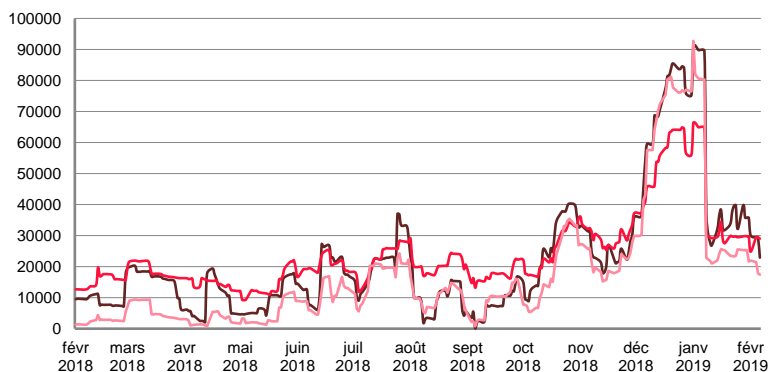
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	80.0	87.5	▼	85.6
—BALTIC / STATES 100KT	90.0	90.0	▼	88.1
—NSEA / UKC 80KT	100.0	100.0	▼	102.5

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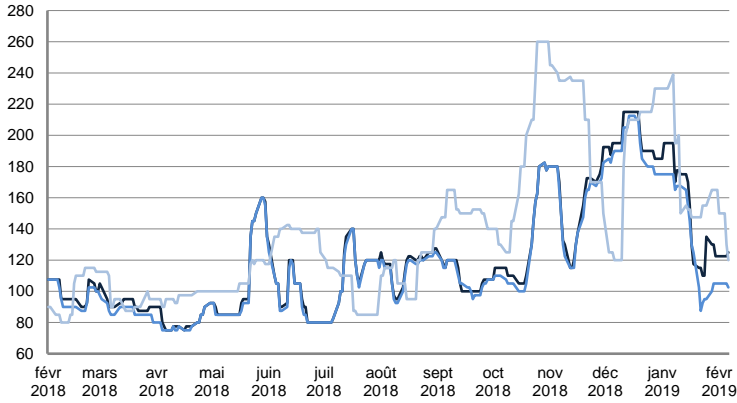
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	22 911.0	29 396.0	▼	27955.3
—BALTIC / STATES 100KT	29 016.0	29 383.0	▼	28175.3
—NSEA / UKC 80KT	17 419.0	17 804.0	▼	19657.3

AFRAMAX

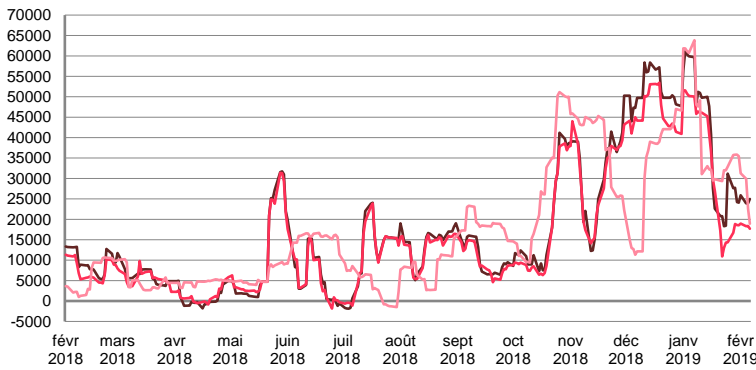
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	125.0	122.5	▲	123.1
—XMED 80kT	102.5	105.0	▲	104.4
—CAR / USA 70kT	120.0	130.0	▲	137.5

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TIME CHARTER EQUIVALENT (\$/DAY)

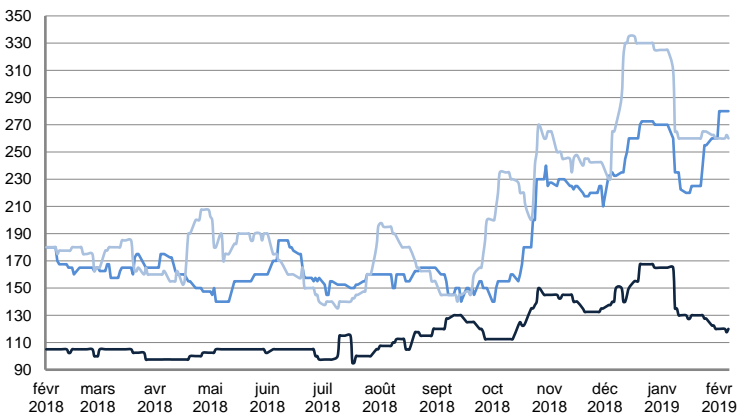


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	24 982.0	23 922.0	▲	24668.8
—XMED 80kT	17 678.0	18 348.0	▲	18322.0
—CAR / USA 70kT	18 932.0	22 619.0	▲	25684.0

PRODUCT TANKERS

DPP

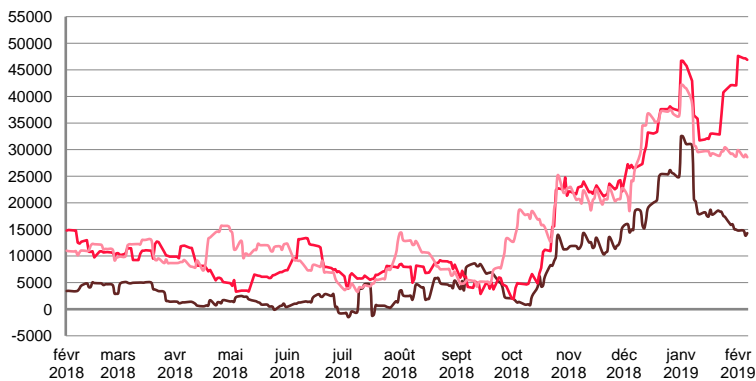
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	120.0	117.5	▼	119.4
—BALTIC / UKC 30kT	280.0	280.0	▲	280.0
—BSEA / MED 30kT	260.0	262.5	▼	260.6

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TIME CHARTER EQUIVALENT (\$/DAY)

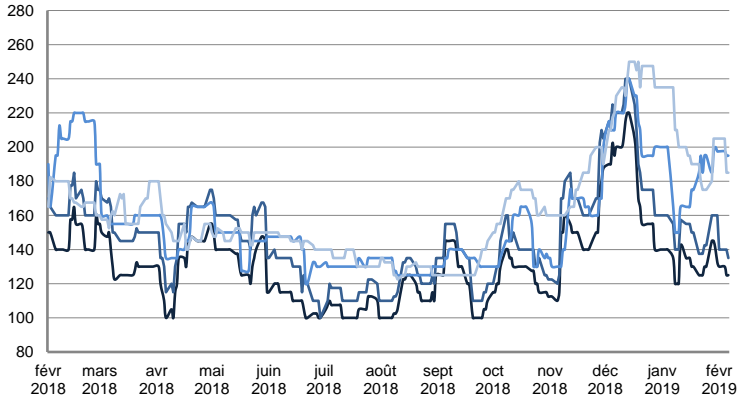


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	14 300.0	13 822.0	▼	14421.5
—BALTIC / UKC 30kT	46 881.0	47 155.0	▲	47213.0
—BSEA / MED 30kT	28 578.0	29 079.0	▼	29046.3

PRODUCT TANKERS

CPP

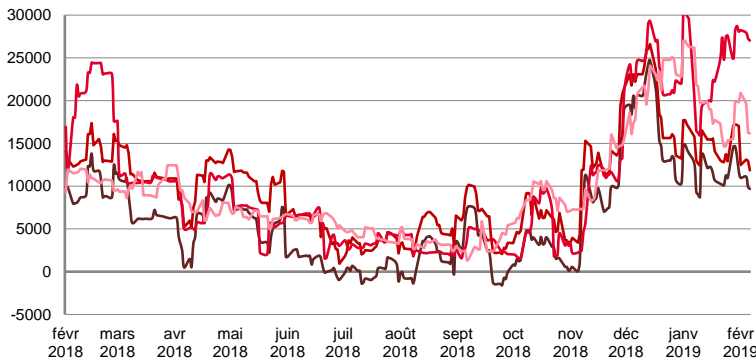
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	125.0	125.0	▲	127.5
—UKC / WAF 33kT	135.0	140.0	▲	138.8
—BALTIC / UKC 30kT	195.0	195.0	▲	196.3
—BSEA / MED 30kT	185.0	185.0	▲	195.0

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TIME CHARTER EQUIVALENT (\$/DAY)

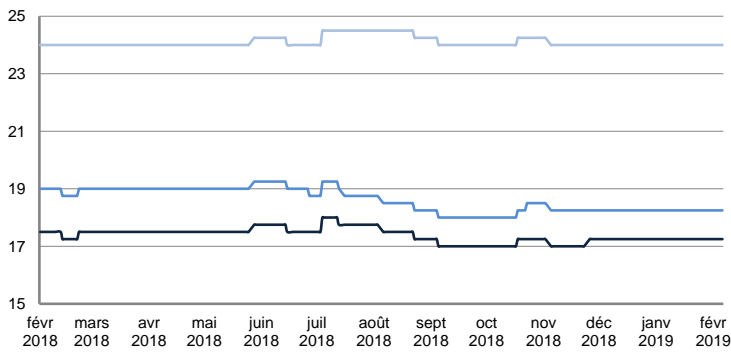


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	9 679.0	9 913.0	▲	10420.3
—UKC / WAF 33kT	11 845.0	12 974.0	▲	12600.0
—BALTIC / UKC 30kT	27 032.0	27 267.0	▲	27617.8
—BSEA / MED 30kT	16 174.0	16 235.0	▲	18252.3

SMALL TANKERS

DPP

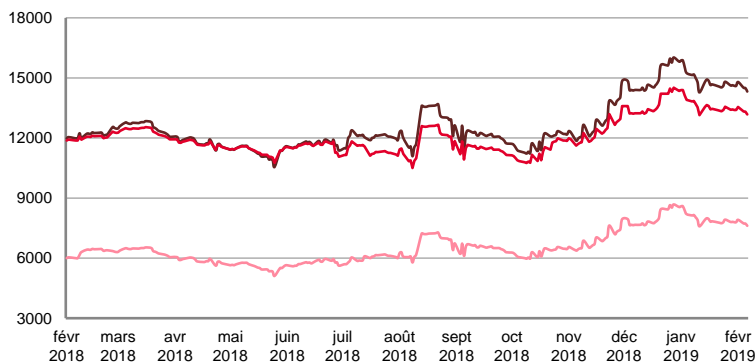
\$/T



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17.3	17.3	■	17.3
—BALTIC / UKC 12kT	18.3	18.3	■	18.3
—BALTIC / UKC 6kT	24.0	24.0	■	24.0

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TIME CHARTER EQUIVALENT (\$/DAY)

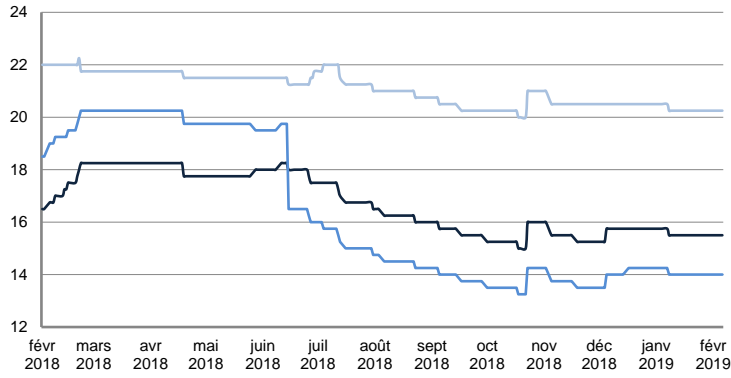


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14 322.0	14 495.0	▲	14531.8
—BALTIC / UKC 10kT	13 176.0	13 313.0	▲	13341.5
—BALTIC / UKC 6kT	7 616.0	7 725.0	▲	7747.8

SMALL TANKERS

CPP

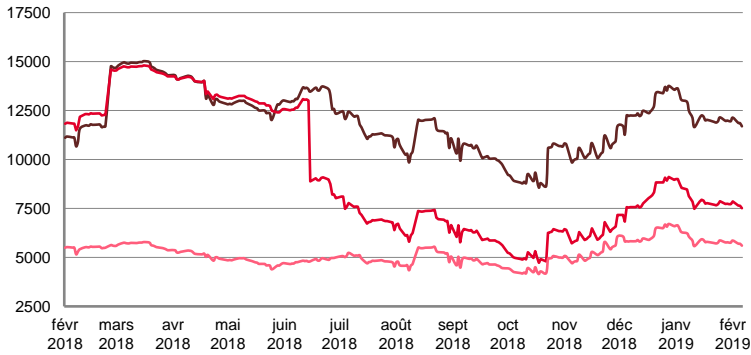
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	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	15.5	15.5	▲	15.5
BALTIC / UKC 12kT	14.0	14.0	▲	14.0
BALTIC / UKC 6kT	20.3	20.3	▲	20.3

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TIME CHARTER EQUIVALENT (\$/DAY)

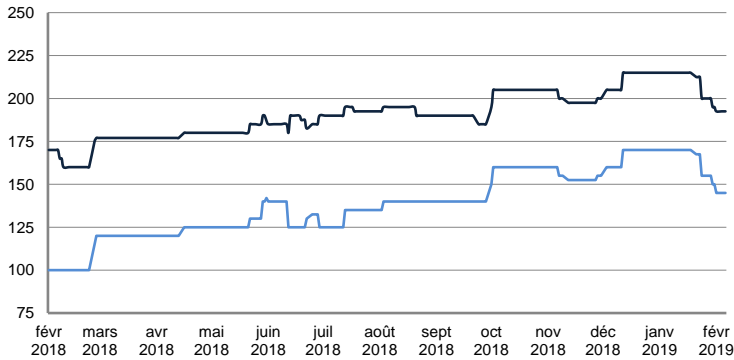


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	11 694.0	11 856.0	▲	11889.8
BALTIC / UKC 12kT	7 512.0	7 638.0	▲	7664.5
BALTIC / UKC 6kT	5 601.0	5 696.0	▲	5715.5

SMALL TANKERS - AFRICA

CPP

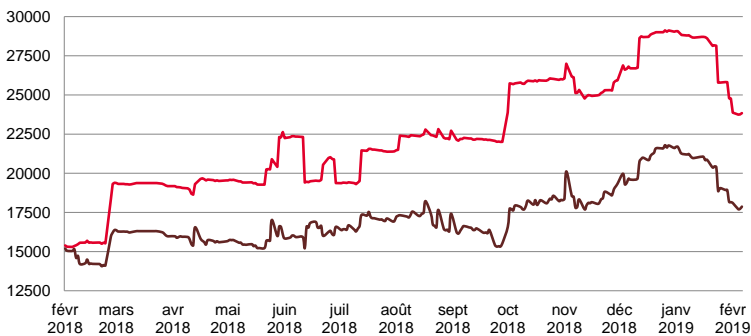
LUMPSUM (000's US\$)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	192 500.0	192 500.0	▼	192500.0
XWAF 10kT	145 000.0	145 000.0	▼	145000.0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	17 870.0	17 731.0	▼	17853.8
XWAF 10kT	23 838.0	23 760.0	▼	23803.8

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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