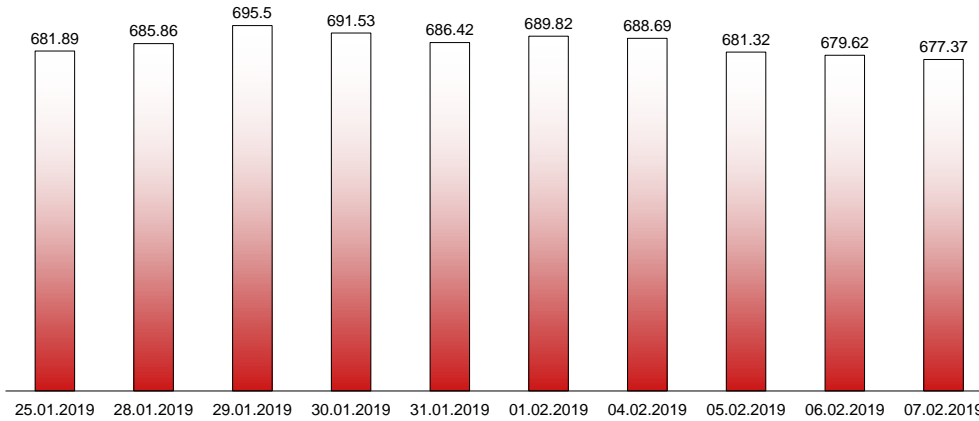


07.02.2019

RIVERLAKE european TANKER INDEX (ReTI)*



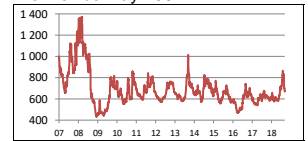
ReTI values

Max	24.07.08	1372.70
Today		677.37
Min	28.04.09	431.82

ReTI trends

daily	-2.25
avg last decade	0.34
avg last 30 days	-74.28

ReTI since May 2007



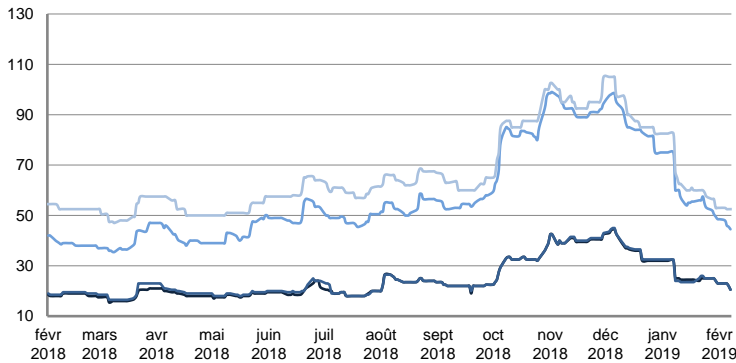
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

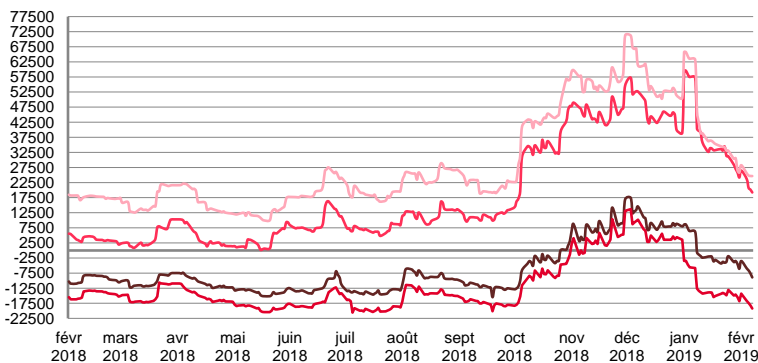
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	20.5	22.0	▼	22.3
AG / UKC 280kT	20.5	22.0	▼	22.3
AG / EAST 270kT	44.5	45.5	▼	46.5
WAF / USG 260kT	52.5	52.5	▼	52.7

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

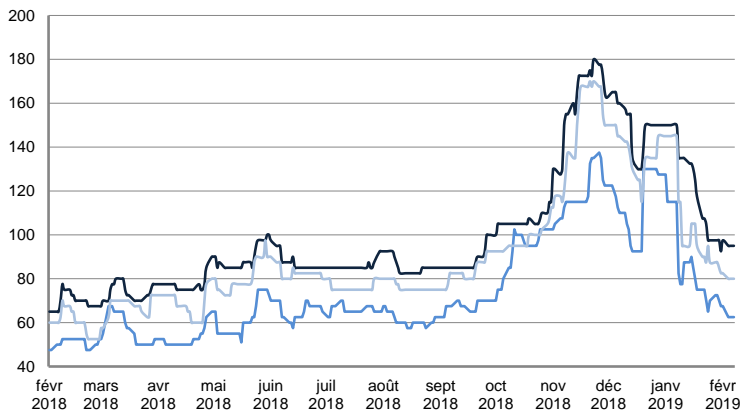
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-8 925.0	-7 605.0	▼	-6514.2
AG / UKC 280kT	-19 250.0	-18 201.0	▼	-17171.8
AG / EAST 270kT	19 225.0	20 167.0	▼	22054.8
WAF / USG 260kT	24 656.0	24 687.0	▼	25602.4

SUEZMAX

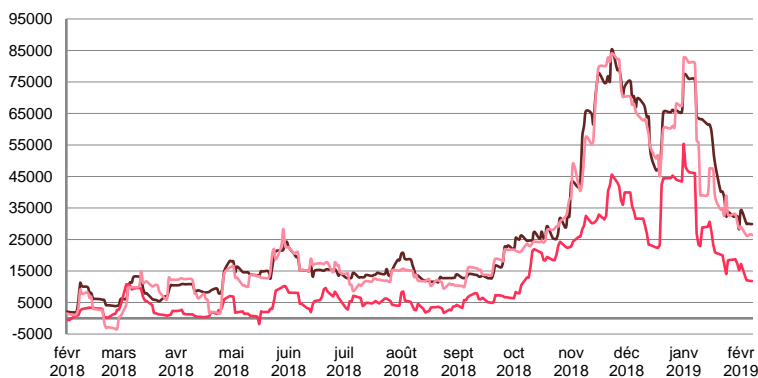
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	95.0	95.0	▼	95.5
—WAF / USG 130KT	62.5	62.5	▼	52.7
—XMED 135KT	80.0	80.0	▼	80.5

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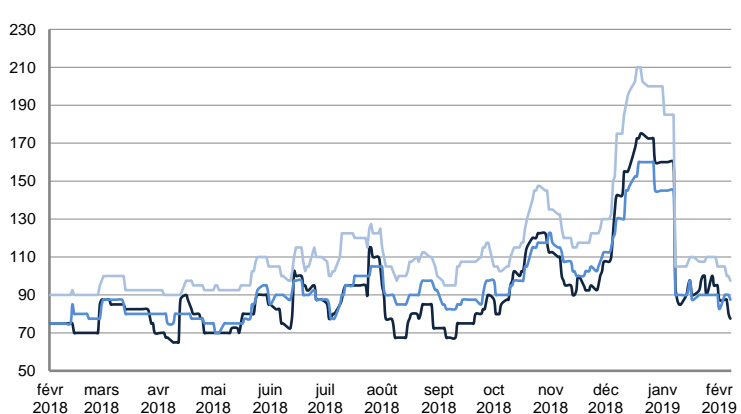
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	29 909.0	29 916.0	▼	30848.2
—WAF / USG 130KT	11 830.0	11 861.0	▼	13002.0
—XMED 135KT	26 403.0	26 758.0	▼	26927.0

AFRAMAX

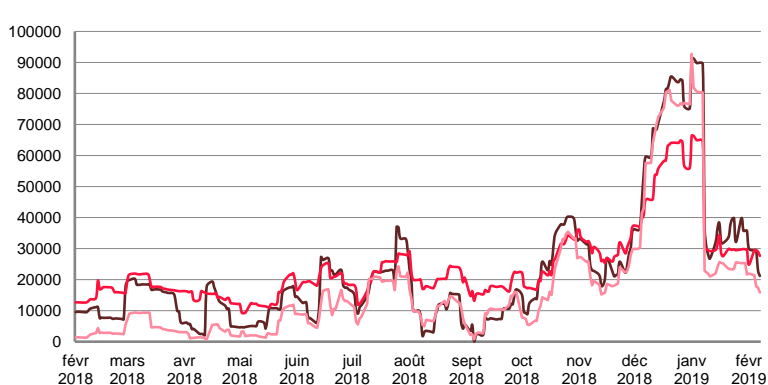
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	77.5	80.0	▼	84.0
—BALTIC / STATES 100KT	87.5	90.0	▼	88.0
—NSEA / UKC 80KT	97.5	100.0	▼	101.5

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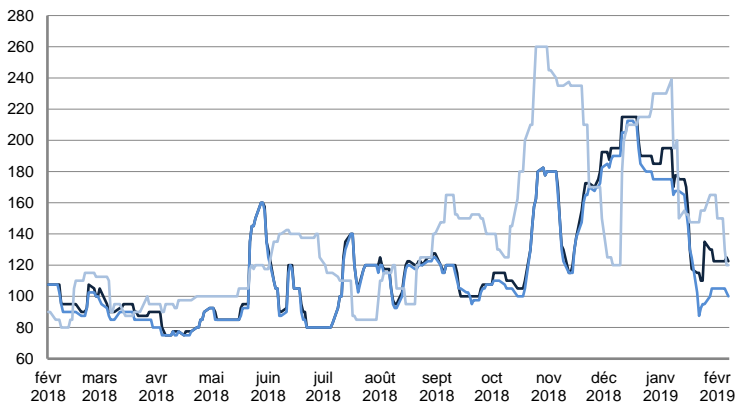
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	21 194.0	22 911.0	▼	26603.0
—BALTIC / STATES 100KT	27 656.0	29 016.0	▼	28071.4
—NSEA / UKC 80KT	15 885.0	17 419.0	▼	18902.8

AFRAMAX

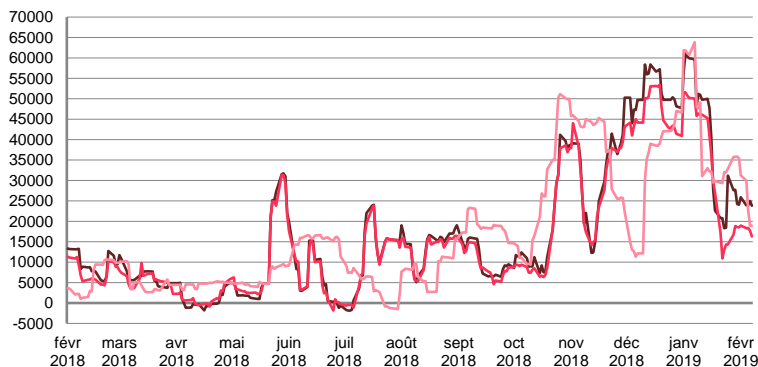
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	122.5	125.0	▲	123.0
—XMED 80kT	100.0	102.5	▲	103.5
—CAR / USA 70kT	120.0	120.0	▼	134.0

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	23 816.0	24 982.0	▲	24498.2
—XMED 80kT	16 289.0	17 678.0	▲	17915.4
—CAR / USA 70kT	18 916.0	18 932.0	▼	24330.4

PRODUCT TANKERS

DPP

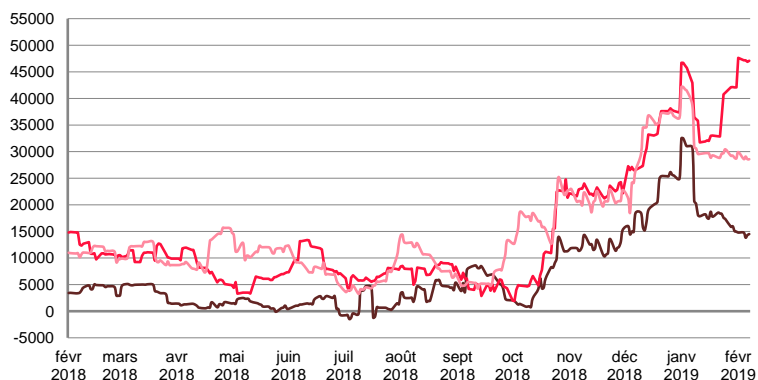
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	120.0	120.0	▼	119.5
—BALTIC / UKC 30kT	280.0	280.0	▲	280.0
—BSEA / MED 30kT	260.0	260.0	▼	260.5

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

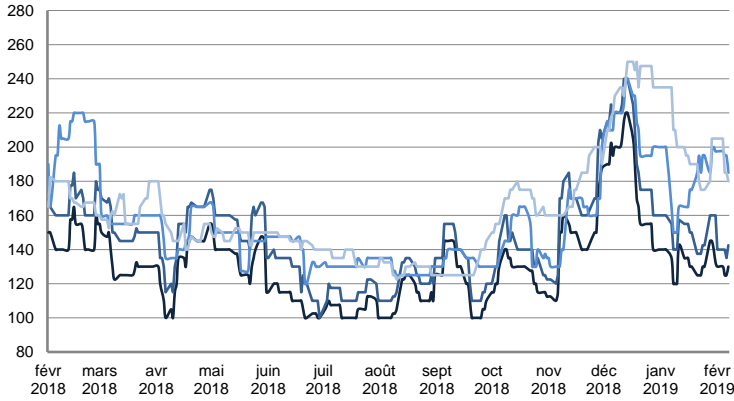


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	14 503.0	14 300.0	▼	14437.8
—BALTIC / UKC 30kT	47 081.0	46 881.0	▲	47186.6
—BSEA / MED 30kT	28 577.0	28 578.0	▼	28952.4

PRODUCT TANKERS

CPP

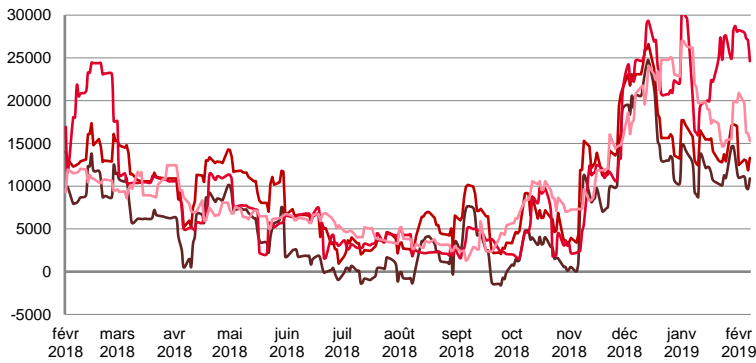
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	130.0	125.0	▲	128.0
—UKC / WAF 33kT	142.5	135.0	▲	139.5
—BALTIC / UKC 30kT	185.0	195.0	▲	194.0
—BSEA / MED 30kT	180.0	185.0	▲	192.0

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TIME CHARTER EQUIVALENT (\$/DAY)

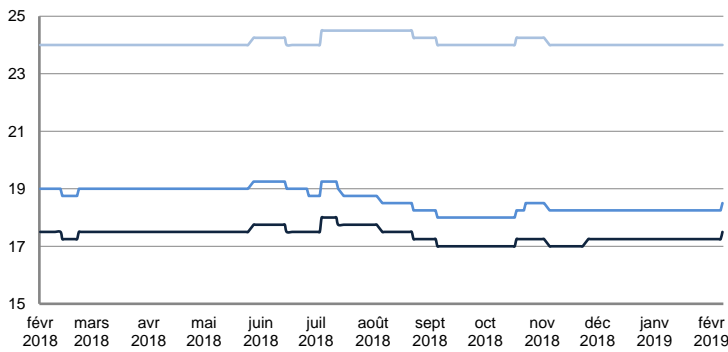


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	10 901.0	9 679.0	▲	10516.4
—UKC / WAF 33kT	13 311.0	11 845.0	▲	12742.2
—BALTIC / UKC 30kT	24 616.0	27 032.0	▲	27017.4
—BSEA / MED 30kT	15 302.0	16 174.0	▲	17662.2

SMALL TANKERS

DPP

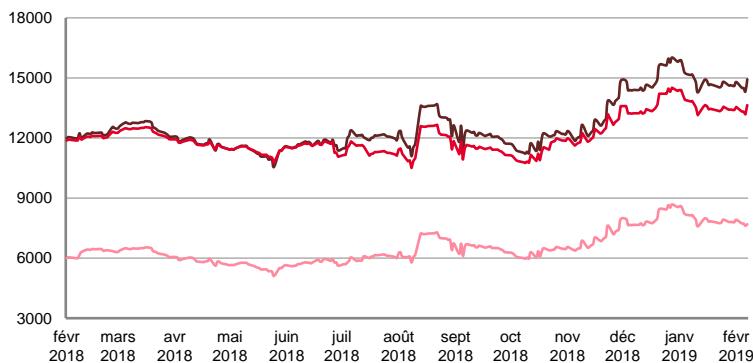
\$/T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17.5	17.3	■	17.3
—BALTIC / UKC 12kT	18.5	18.3	■	18.3
—BALTIC / UKC 6kT	24.0	24.0	■	24.0

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TIME CHARTER EQUIVALENT (\$/DAY)

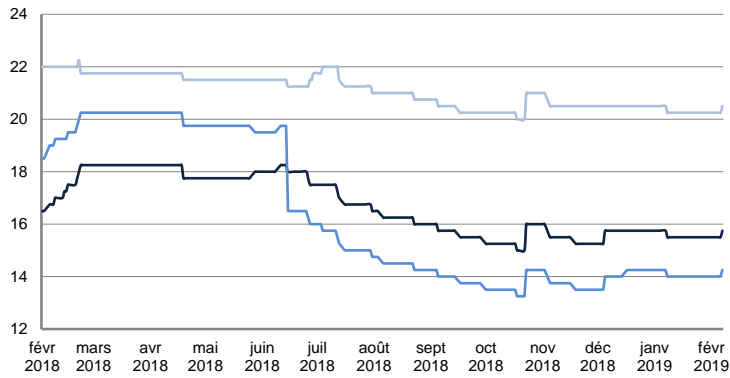


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14 929.0	14 322.0	▲	14611.2
—BALTIC / UKC 10kT	13 640.0	13 176.0	▲	13401.2
—BALTIC / UKC 6kT	7 695.0	7 616.0	▼	7737.2

SMALL TANKERS

CPP

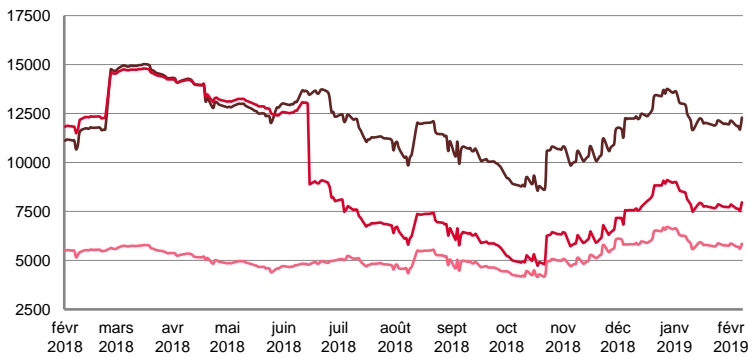
\$ / T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	15.8	15.5	▲	15.6
BALTIC / UKC 12KT	14.3	14.0	▲	14.1
BALTIC / UKC 6KT	20.5	20.3	▲	20.3

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TIME CHARTER EQUIVALENT (\$/DAY)

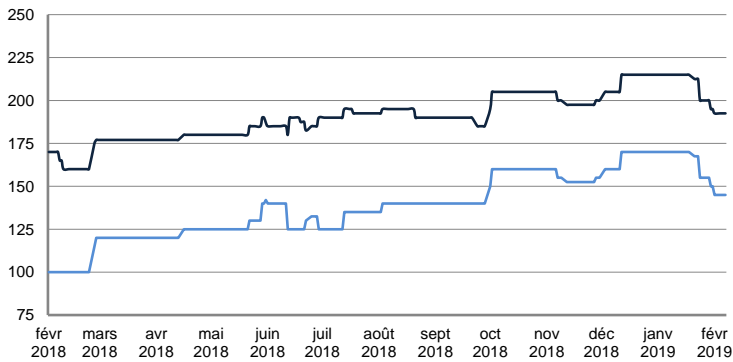


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	12 292.0	11 694.0	▲	11970.2
BALTIC / UKC 12KT	7 968.0	7 512.0	▲	7725.2
BALTIC / UKC 6KT	5 852.0	5 601.0	▲	5742.8

SMALL TANKERS - AFRICA

CPP

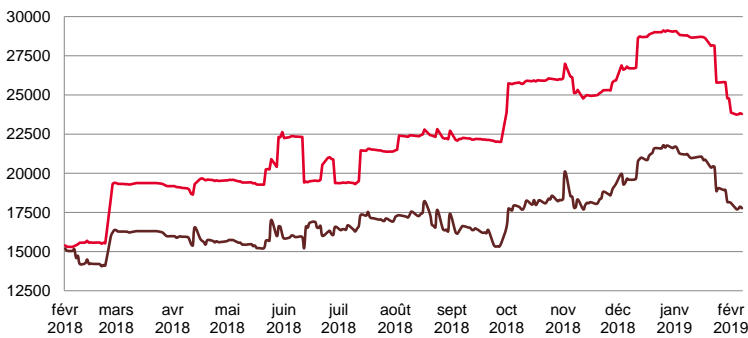
LUMPSUM (000's US\$)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	192 500.0	192 500.0	▼	192500.0
XWAF 10KT	145 000.0	145 000.0	▼	145000.0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	17 770.0	17 870.0	▼	17837.0
XWAF 10KT	23 783.0	23 838.0	▼	23799.6

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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