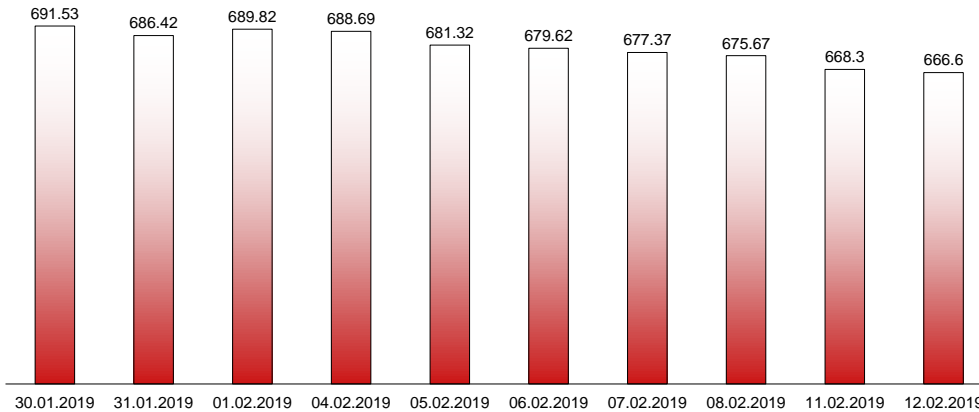


12.02.2019

RIVERLAKE european TANKER INDEX (ReTI)*



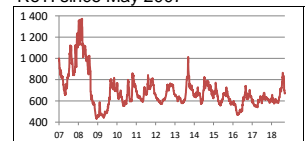
ReTI values

Max	24.07.08	1372.70
Today		666.60
Min	28.04.09	431.82

ReTI trends

daily	-1.70
avg last decade	-0.79
avg last 30 days	-101.46

ReTI since May 2007



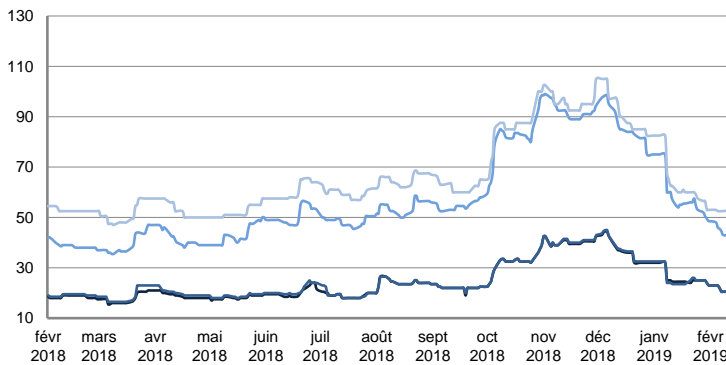
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

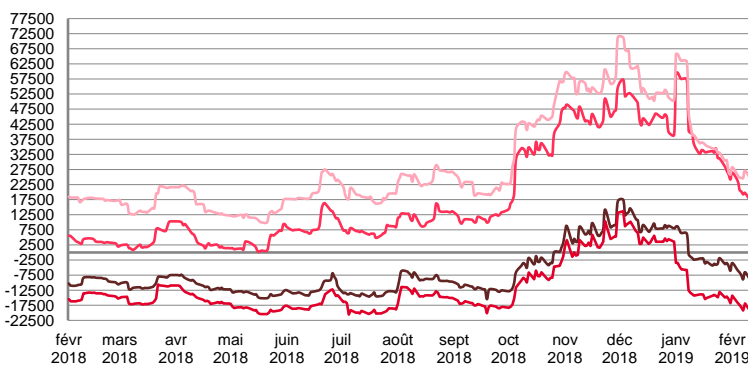
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	20.5	20.5	▼	21.6
AG / UKC 280kT	20.5	20.5	▼	21.6
AG / EAST 270kT	43.0	43.0	▼	45.2
WAF / USG 260kT	50.0	52.5	▼	52.3

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

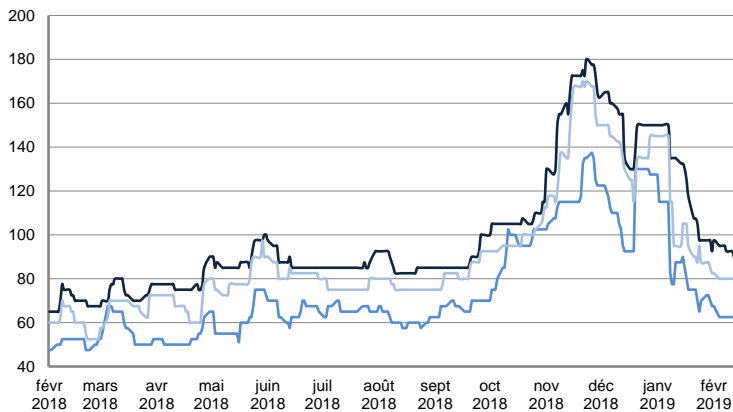
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-9 221.0	-9 189.0	▼	-7187.9
AG / UKC 280kT	-19 555.0	-19 530.0	▼	-17729.1
AG / EAST 270kT	17 192.0	17 192.0	▼	20549.3
WAF / USG 260kT	21 427.0	24 059.0	▼	25077.0

SUEZMAX

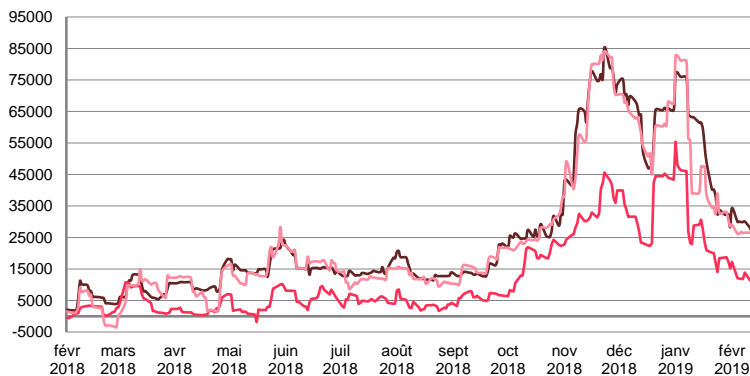
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	90.0	92.5	▼	94.1
—WAF / USG 130KT	62.5	62.5	▼	52.3
—XMED 135KT	80.0	80.0	▼	80.3

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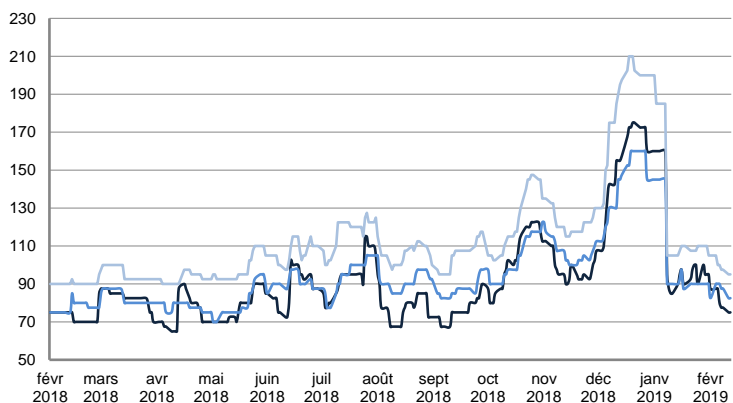
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	25 975.0	27 896.0	▼	29774.3
—WAF / USG 130KT	11 585.0	11 362.0	▼	12727.4
—XMED 135KT	26 467.0	26 535.0	▼	26770.8

AFRAMAX

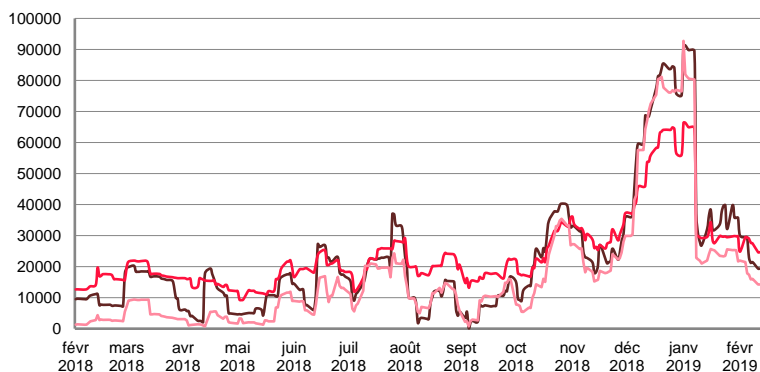
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	75.0	75.0	▼	80.9
—BALTIC / STATES 100KT	82.5	82.5	▼	86.6
—NSEA / UKC 80KT	95.0	95.0	▼	99.4

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TIME CHARTER EQUIVALENT (\$/DAY)

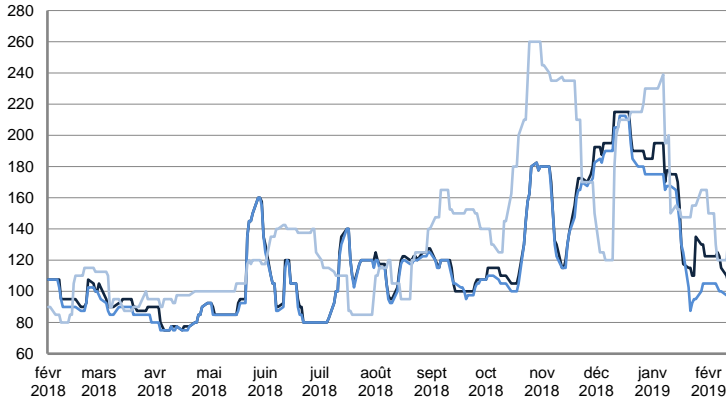


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	19 365.0	19 360.0	▼	24147.1
—BALTIC / STATES 100KT	24 677.0	24 641.0	▼	27140.3
—NSEA / UKC 80KT	14 255.0	14 247.0	▼	17383.9

CRUDE OIL TANKERS

AFRAMAX

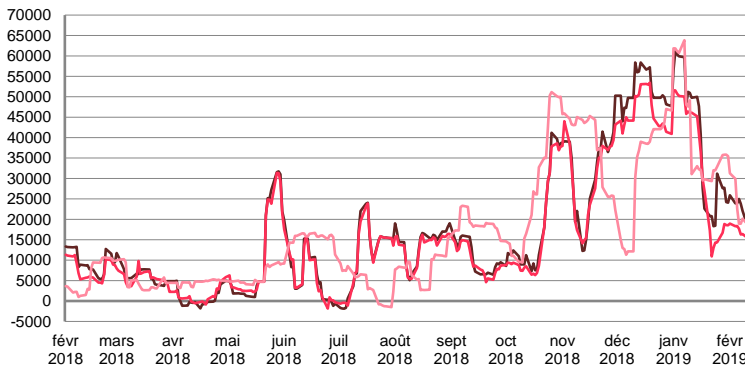
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	105.0	110.0	▲	118.1
—XMED 80kT	97.5	97.5	▲	101.6
—CAR / USA 70kT	135.0	120.0	▼	130.6

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TIME CHARTER EQUIVALENT (\$/DAY)

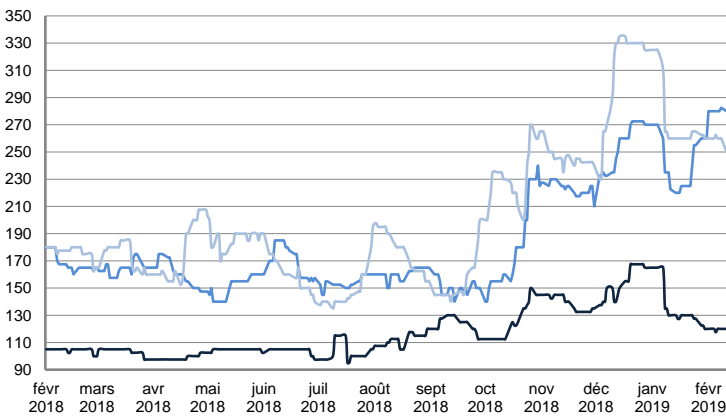


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	15 674.0	17 965.0	▲	22277.6
—XMED 80kT	15 276.0	15 327.0	▲	17073.3
—CAR / USA 70kT	24 163.0	18 618.0	▼	23073.1

PRODUCT TANKERS

DPP

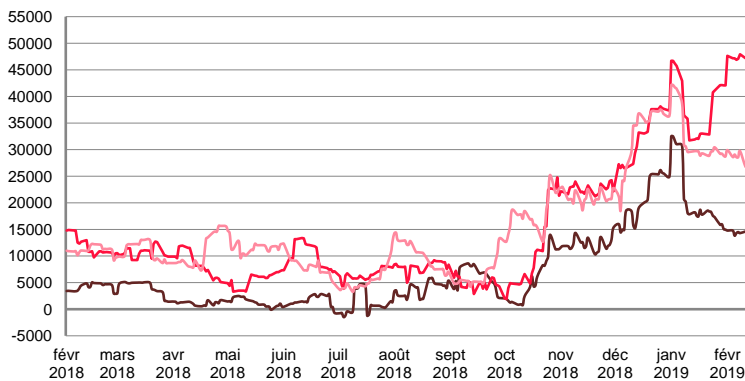
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	120.0	120.0	▼	119.7
—BALTIC / UKC 30kT	280.0	280.0	▲	280.3
—BSEA / MED 30kT	250.0	250.0	▼	257.8

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TIME CHARTER EQUIVALENT (\$/DAY)

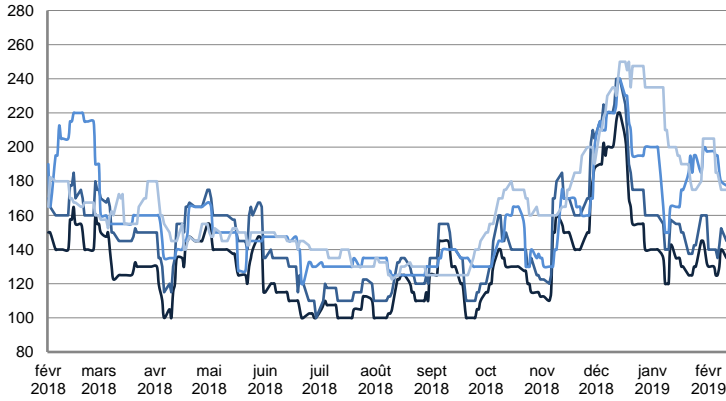


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	14 647.0	14 613.0	▼	14469.3
—BALTIC / UKC 30kT	47 205.0	47 205.0	▲	47284.8
—BSEA / MED 30kT	26 804.0	26 797.0	▼	28513.3

PRODUCT TANKERS

CPP

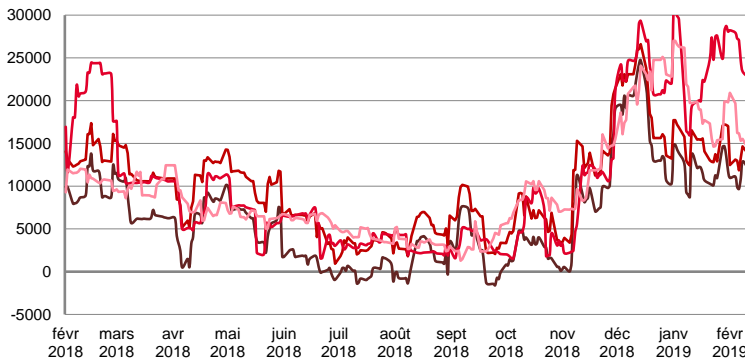
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	135.0	135.0	▲	131.3
—UKC / WAF 33kT	145.0	145.0	▲	142.5
—BALTIC / UKC 30kT	177.5	177.5	▲	188.1
—BSEA / MED 30kT	175.0	175.0	▲	185.6

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TIME CHARTER EQUIVALENT (\$/DAY)

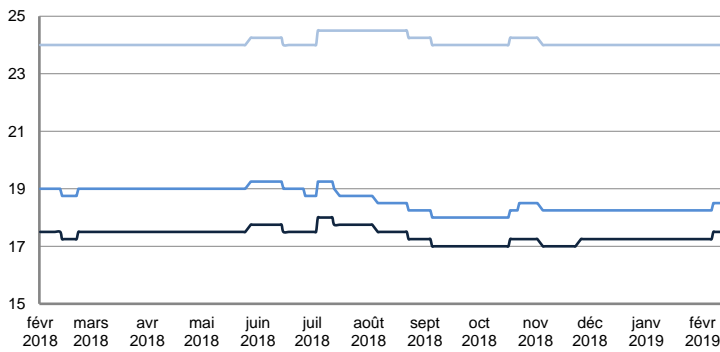


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	12 095.0	12 065.0	▲	11203.5
—UKC / WAF 33kT	13 834.0	13 781.0	▲	13246.5
—BALTIC / UKC 30kT	22 787.0	22 780.0	▲	25508.3
—BSEA / MED 30kT	14 402.0	14 395.0	▲	16579.0

SMALL TANKERS

DPP

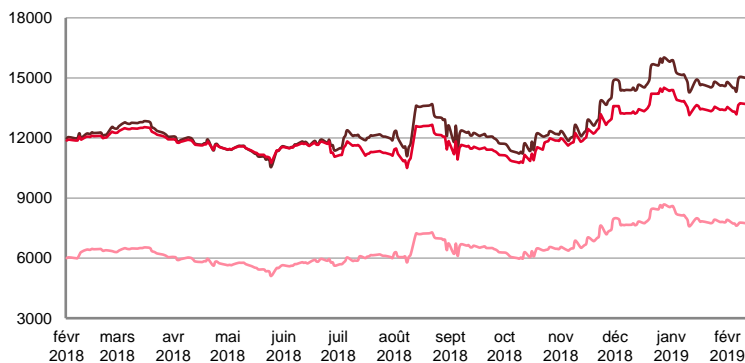
\$ / T



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17.5	17.5	■	17.4
—BALTIC / UKC 12kT	18.5	18.5	■	18.4
—BALTIC / UKC 6kT	24.0	24.0	■	24.0

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TIME CHARTER EQUIVALENT (\$/DAY)

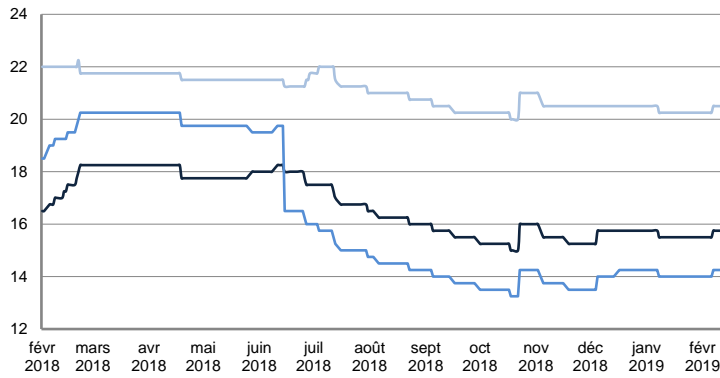


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	15 008.0	15 008.0	▲	14765.9
—BALTIC / UKC 10kT	13 702.0	13 702.0	▲	13518.6
—BALTIC / UKC 6kT	7 744.0	7 744.0	▼	7743.5

SMALL TANKERS

CPP

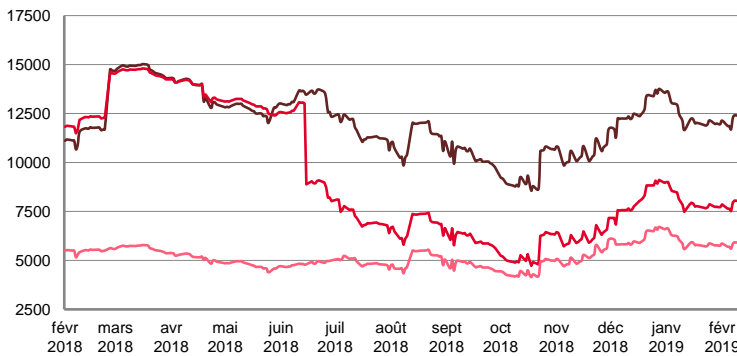
\$ / T



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	15.8	15.8	▬	15.6
BALTIC / UKC 12KT	14.3	14.3	▬	14.1
BALTIC / UKC 6KT	20.5	20.5	▬	20.4

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TIME CHARTER EQUIVALENT (\$/DAY)

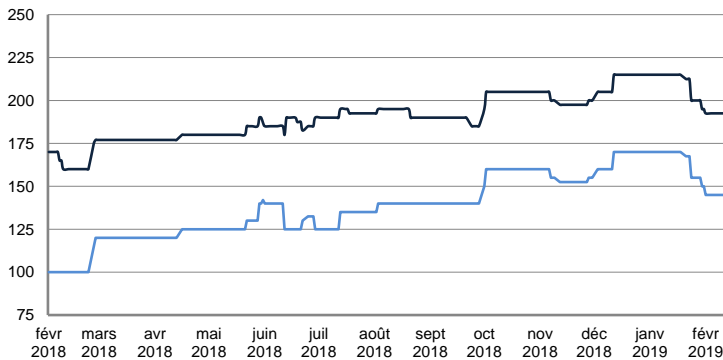


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	12 366.0	12 366.0	▲	12124.1
BALTIC / UKC 12KT	8 025.0	8 025.0	▲	7842.0
BALTIC / UKC 6KT	5 895.0	5 895.0	▲	5803.1

SMALL TANKERS - AFRICA

CPP

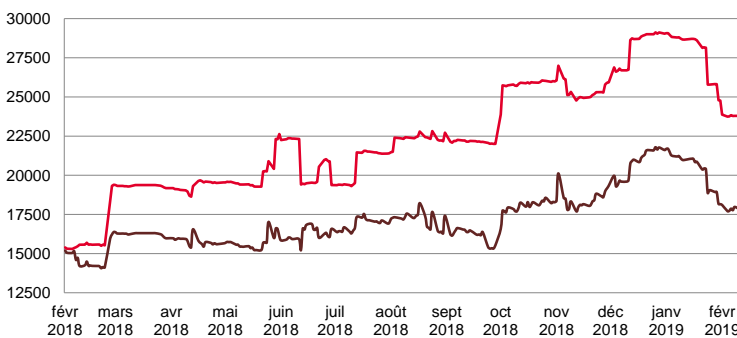
LUMPSUM (000's US\$)



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	192 500.0	192 500.0	▼	192500.0
XWAF 10KT	145 000.0	145 000.0	▼	145000.0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	17 773.0	17 808.0	▼	17843.3
XWAF 10KT	23 768.0	23 792.0	▼	23793.6

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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