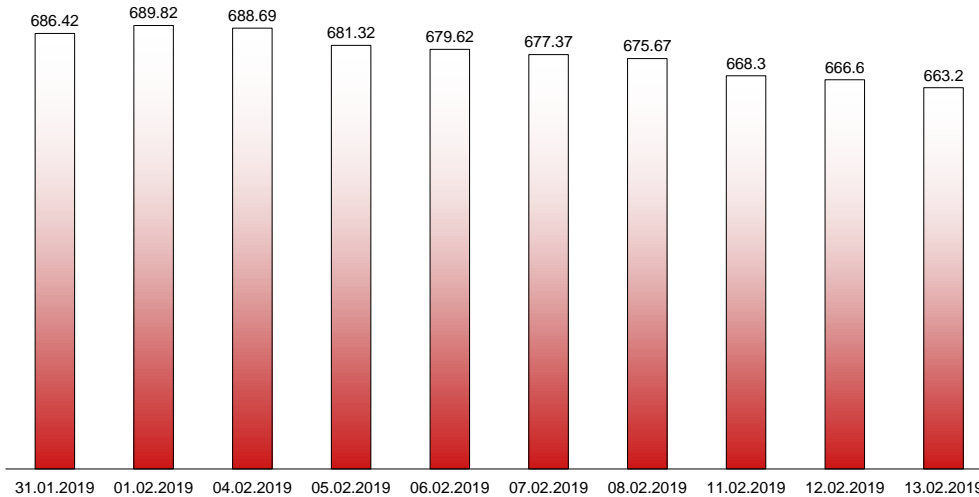


13.02.2019

RIVERLAKE european TANKER INDEX (ReTI)*



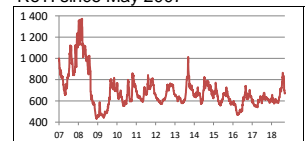
ReTI values

Max	24.07.08	1372.70
Today		663.20
Min	28.04.09	431.82

ReTI trends

daily	-3.40
avg last decade	-3.28
avg last 30 days	-110.56

ReTI since May 2007



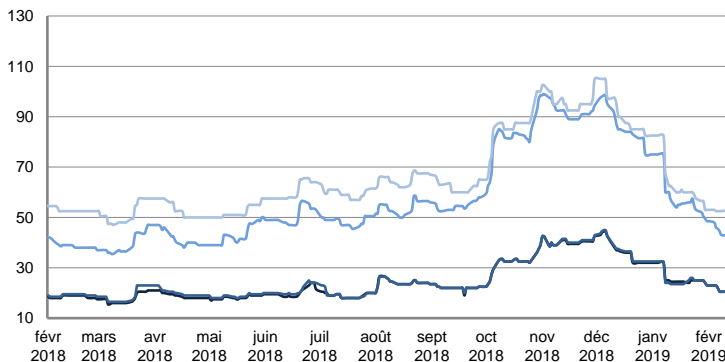
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

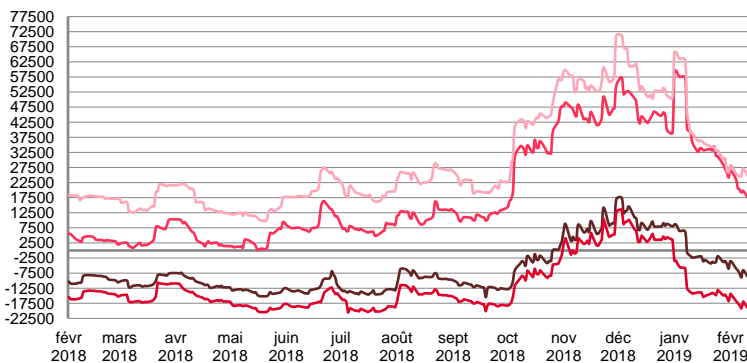
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—AG / USG 280kT	20.5	20.5	▼	21.5
—AG / UKC 280kT	20.5	20.5	▼	21.5
—AG / EAST 270kT	42.0	43.0	▼	44.8
—WAF / USG 260kT	47.5	50.0	▼	51.8

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

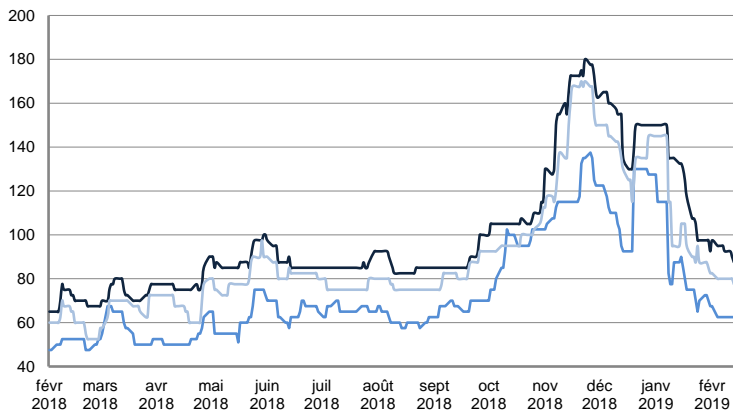
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—AG / USG 280kT	-9 070.0	-9 221.0	▼	-7397.0
—AG / UKC 280kT	-19 408.0	-19 555.0	▼	-17915.7
—AG / EAST 270kT	16 185.0	17 192.0	▼	20064.3
—WAF / USG 260kT	18 122.0	21 427.0	▼	24304.2

SUEZMAX

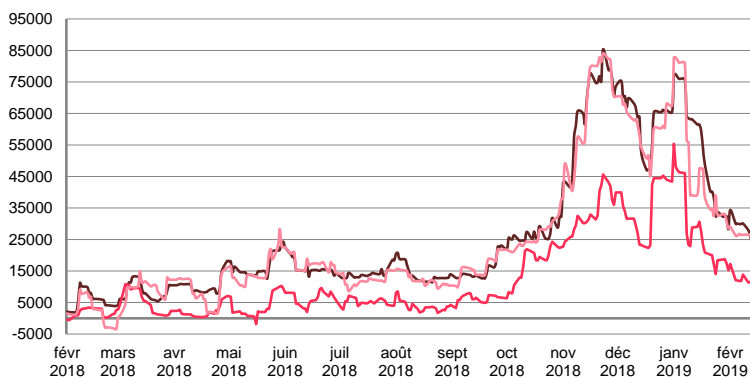
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	87.5	90.0	▼	93.3
—WAF / USG 130kT	62.5	62.5	▼	51.8
—XMED 135kT	77.5	80.0	▼	80.0

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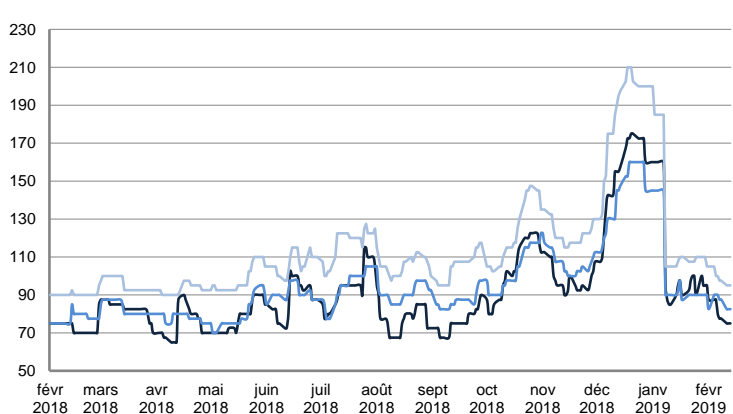
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	24 023.0	25 975.0	▼	29135.2
—WAF / USG 130kT	11 243.0	11 585.0	▼	12562.4
—XMED 135kT	24 068.0	26 467.0	▼	26470.4

AFRAMAX

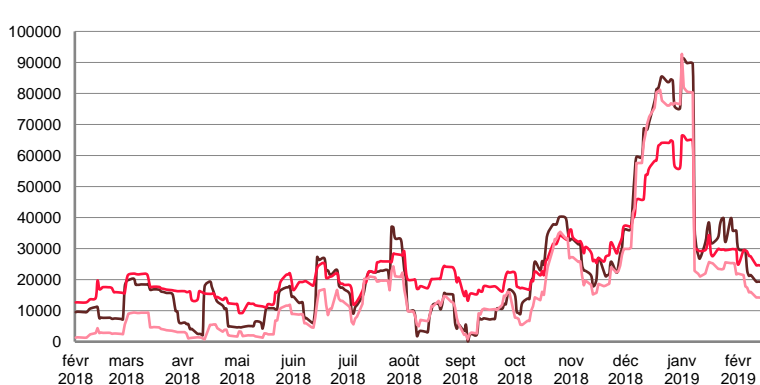
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	75.0	75.0	▼	80.3
—BALTIC / STATES 100kT	82.5	82.5	▼	86.1
—NSEA / UKC 80kT	95.0	95.0	▼	98.9

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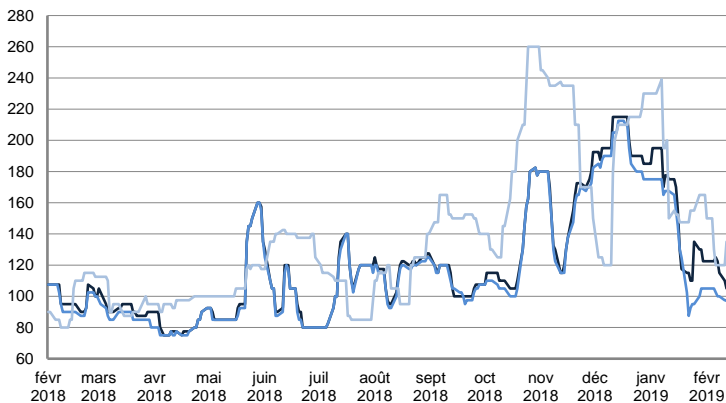
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	19 315.0	19 365.0	▼	23610.2
—BALTIC / STATES 100kT	24 562.0	24 677.0	▼	26853.8
—NSEA / UKC 80kT	14 202.0	14 255.0	▼	17030.3

AFRAMAX

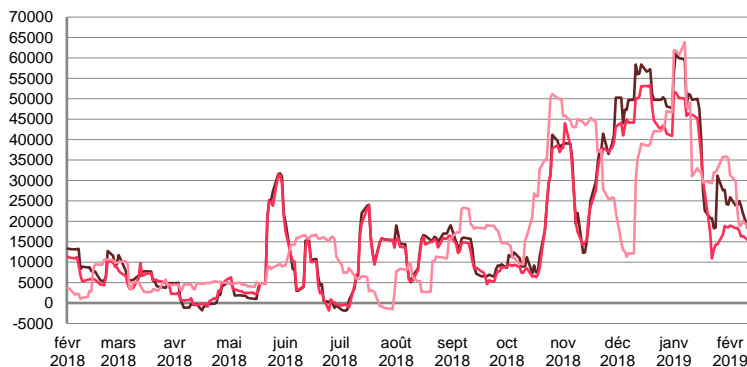
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	107.5	105.0	▲	116.9
— XMED 80kT	95.0	97.5	■	100.8
— CAR / USA 70kT	135.0	135.0	▼	131.1

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	16 840.0	15 674.0	▲	21673.4
— XMED 80kT	13 875.0	15 276.0	▲	16717.9
— CAR / USA 70kT	23 953.0	24 163.0	▼	23170.9

PRODUCT TANKERS

DPP

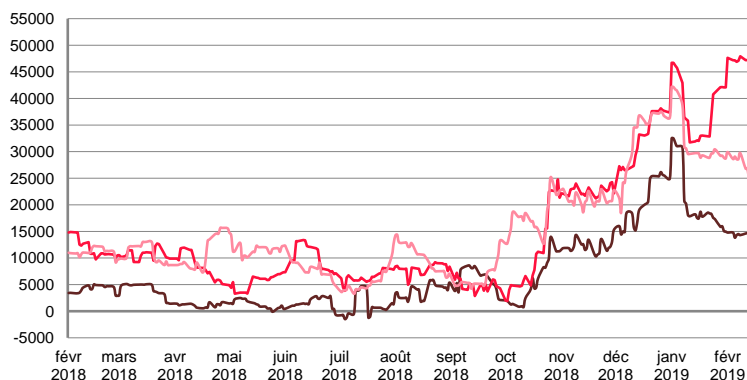
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	120.0	120.0	▼	119.7
— BALTIC / UKC 30kT	280.0	280.0	▲	280.3
— BSEA / MED 30kT	235.0	250.0	▼	255.3

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

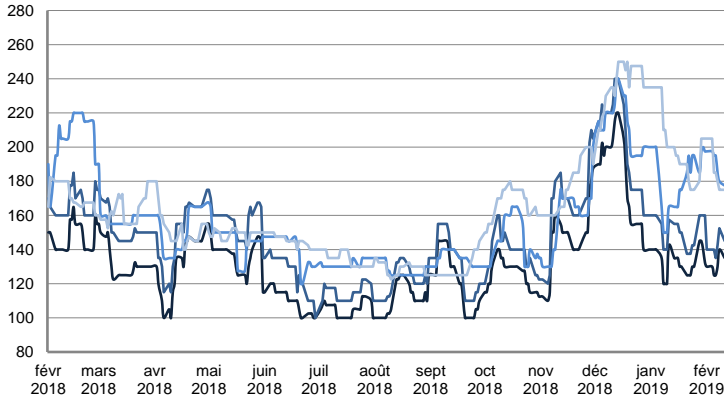


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	14 535.0	14 647.0	▼	14476.6
— BALTIC / UKC 30kT	47 180.0	47 205.0	▲	47273.1
— BSEA / MED 30kT	24 193.0	26 804.0	▼	28033.2

PRODUCT TANKERS

CPP

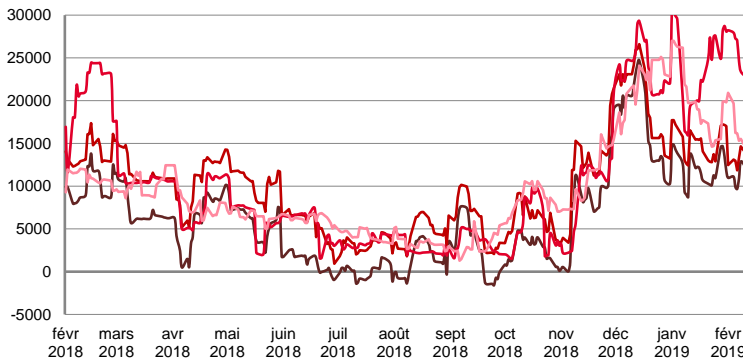
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	145.0	135.0	▲	132.8
—UKC / WAF 33kT	155.0	145.0	▲	143.9
—BALTIC / UKC 30kT	172.5	177.5	▲	186.4
—BSEA / MED 30kT	175.0	175.0	▲	184.4

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TIME CHARTER EQUIVALENT (\$/DAY)

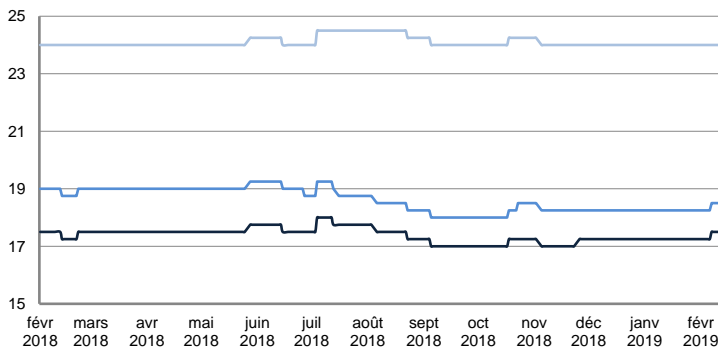


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	14 219.0	12 095.0	▲	11538.6
—UKC / WAF 33kT	15 618.0	13 834.0	▲	13510.0
—BALTIC / UKC 30kT	21 463.0	22 787.0	▲	25058.8
—BSEA / MED 30kT	14 403.0	14 402.0	▲	16337.2

SMALL TANKERS

DPP

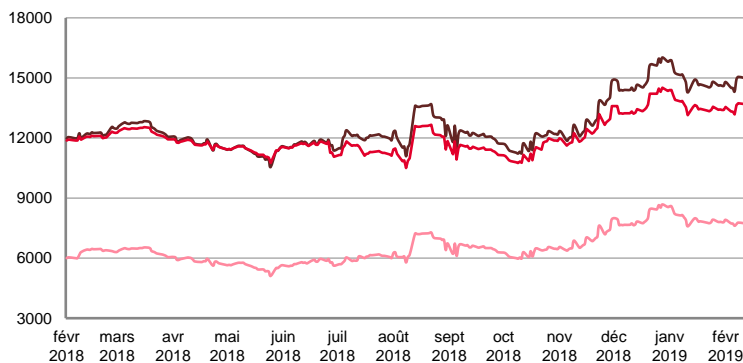
\$/T



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17.5	17.5	■	17.4
—BALTIC / UKC 12kT	18.5	18.5	■	18.4
—BALTIC / UKC 6kT	24.0	24.0	■	24.0

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TIME CHARTER EQUIVALENT (\$/DAY)

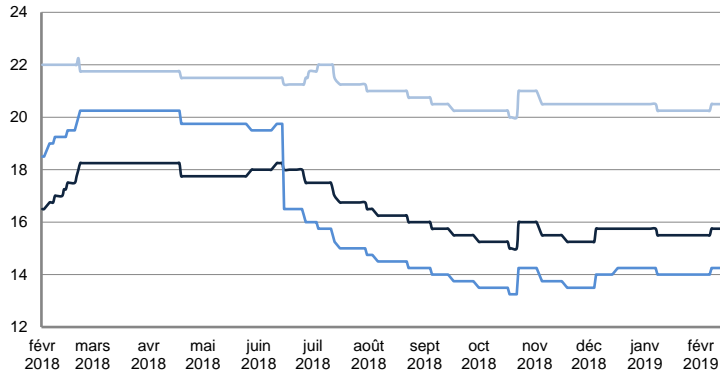


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14 992.0	15 008.0	▲	14791.0
—BALTIC / UKC 10kT	13 690.0	13 702.0	▲	13537.7
—BALTIC / UKC 6kT	7 735.0	7 744.0	▼	7742.6

SMALL TANKERS

CPP

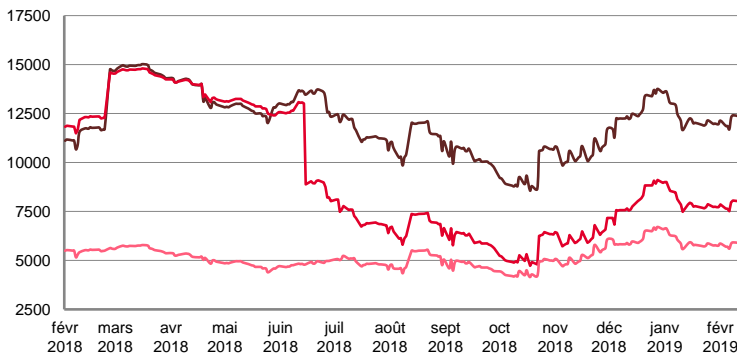
\$ / T



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	15.8	15.8	▬	15.6
BALTIC / UKC 12KT	14.3	14.3	▬	14.1
BALTIC / UKC 6KT	20.5	20.5	▬	20.4

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TIME CHARTER EQUIVALENT (\$/DAY)

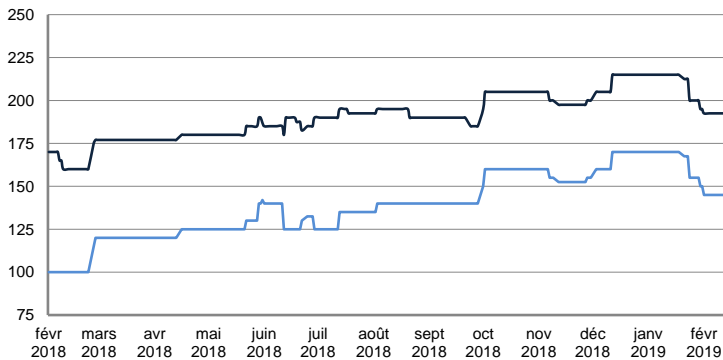


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	12 351.0	12 366.0	▲	12149.3
BALTIC / UKC 12KT	8 014.0	8 025.0	▲	7861.1
BALTIC / UKC 6KT	5 887.0	5 895.0	▲	5812.4

SMALL TANKERS - AFRICA

CPP

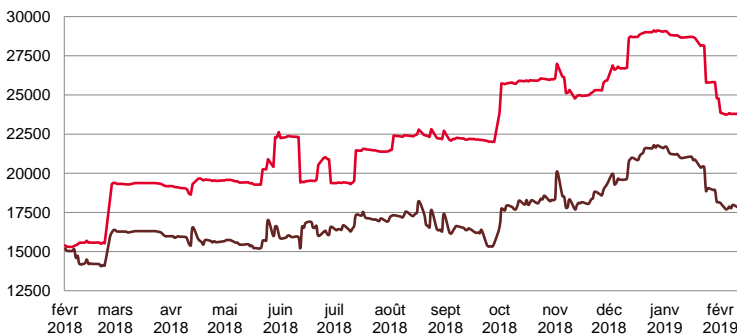
LUMPSUM (000's US\$)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	192 500.0	192 500.0	▼	192500.0
XWAF 10KT	145 000.0	145 000.0	▼	145000.0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	17 688.0	17 773.0	▼	17826.0
XWAF 10KT	23 733.0	23 768.0	▼	23786.9

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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