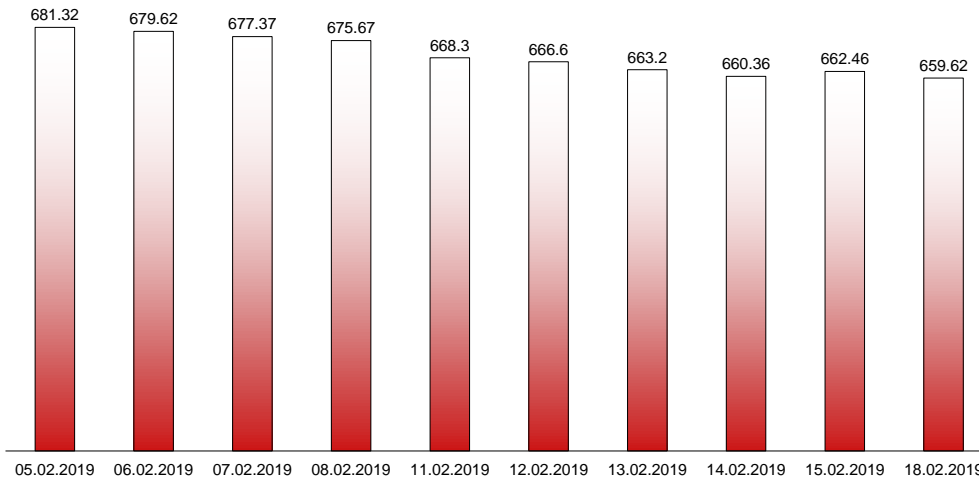


18.02.2019

RIVERLAKE european TANKER INDEX (ReTI)*



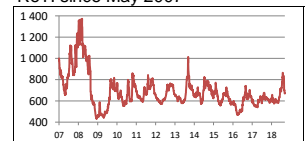
ReTI values

Max	24.07.08	1372.70
Today		659.62
Min	28.04.09	431.82

ReTI trends

daily	-2.84
avg last decade	-14.99
avg last 30 days	-135.94

ReTI since May 2007



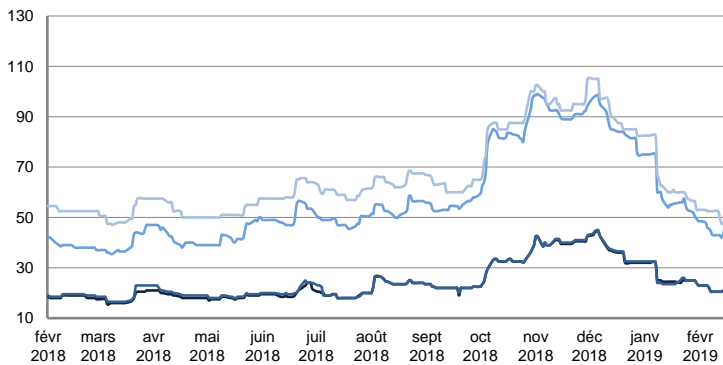
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

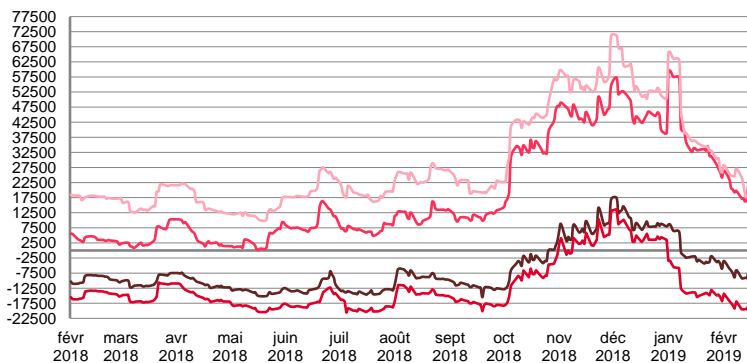
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	22.5	21.5	▼	21.5
AG / UKC 280kT	22.5	21.5	▼	21.5
AG / EAST 270kT	51.0	47.0	▼	45.4
WAF / USG 260kT	50.0	47.5	▼	50.9

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

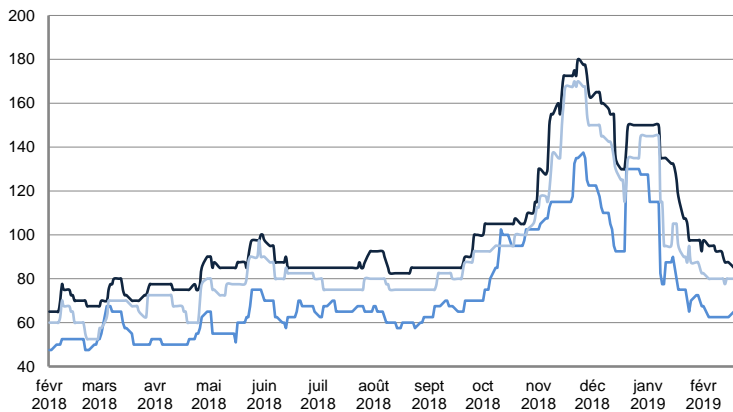
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-8 152.0	-7 027.0	▼	-7564.8
AG / UKC 280kT	-18 837.0	-17 557.0	▼	-18090.7
AG / EAST 270kT	25 381.0	22 852.0	▼	20520.6
WAF / USG 260kT	19 397.0	19 665.0	▼	22958.8

SUEZMAX

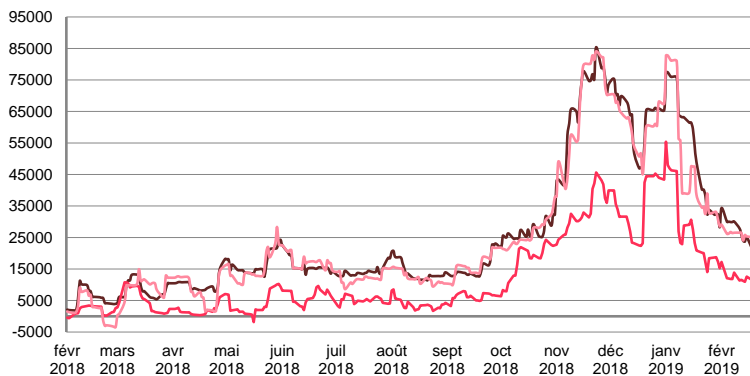
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	85.0	87.5	▼	91.7
—WAF / USG 130kT	65.0	62.5	▼	50.9
—XMED 135kT	80.0	80.0	▼	80.0

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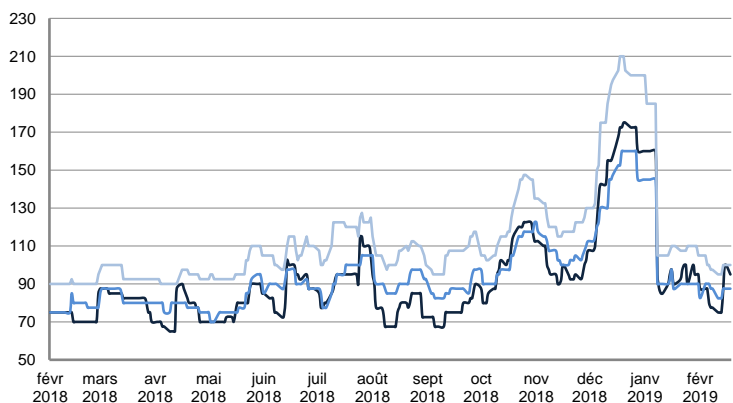
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	21 449.0	25 108.0	▼	27706.8
—WAF / USG 130kT	11 518.0	12 591.0	▼	12341.8
—XMED 135kT	25 149.0	25 350.0	▼	26210.0

AFRAMAX

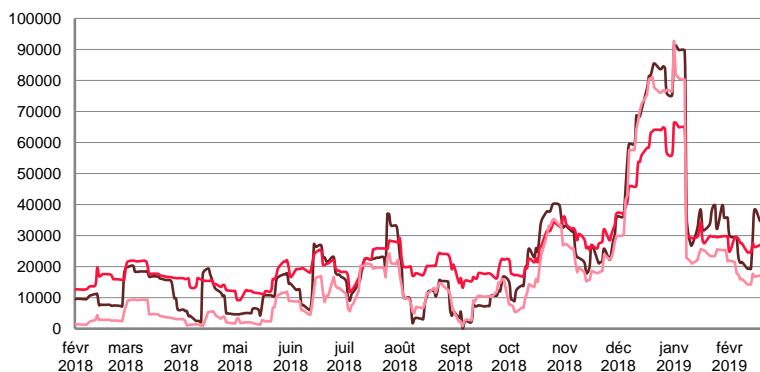
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	95.0	100.0	▼	83.8
—BALTIC / STATES 100kT	87.5	87.5	▼	86.5
—NSEA / UKC 80kT	100.0	100.0	▼	99.2

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TIME CHARTER EQUIVALENT (\$/DAY)

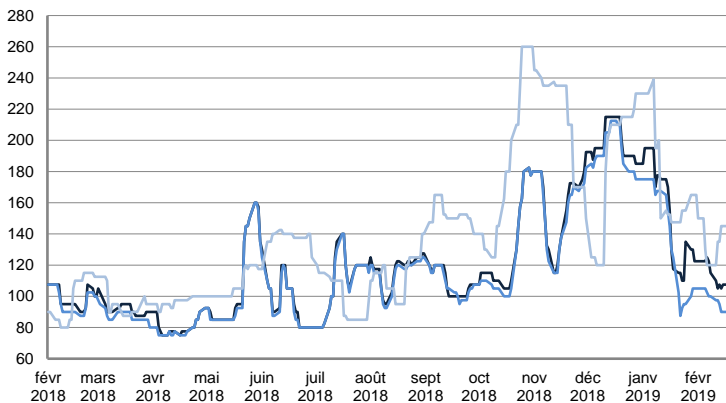


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	34 714.0	38 378.0	▼	26242.4
—BALTIC / STATES 100kT	26 937.0	26 281.0	▼	26872.2
—NSEA / UKC 80kT	17 109.0	16 733.0	▼	17069.3

CRUDE OIL TANKERS

AFRAMAX

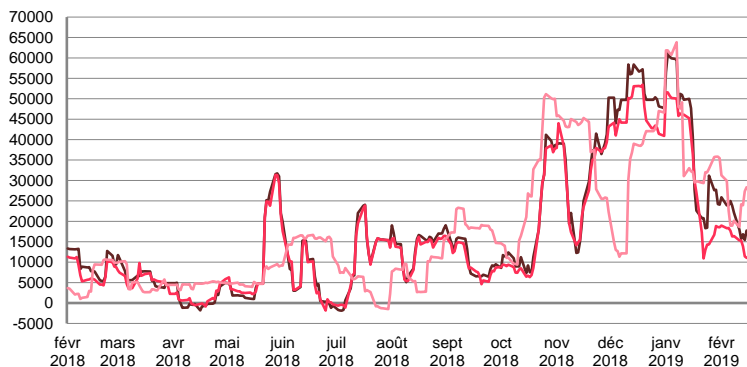
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BSEA / MED 80kT	107.5	107.5	▲	114.4
XMED 80kT	90.0	90.0	▼	98.1
CAR / USA 70kT	145.0	145.0	▼	134.6

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BSEA / MED 80kT	16 337.0	17 743.0	▲	20380.1
XMED 80kT	10 897.0	11 065.0	▼	15320.2
CAR / USA 70kT	26 765.0	28 345.0	▼	24250.5

PRODUCT TANKERS

DPP

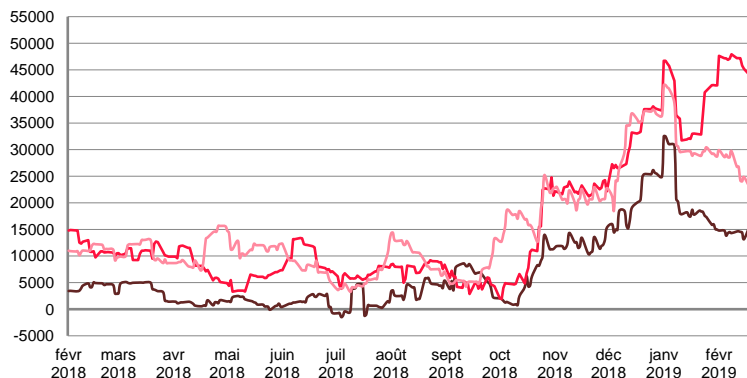
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / STATES 55kT	125.0	120.0	▼	120.2
BALTIC / UKC 30kT	270.0	275.0	▲	278.5
BSEA / MED 30kT	230.0	235.0	▼	249.8

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TIME CHARTER EQUIVALENT (\$/DAY)

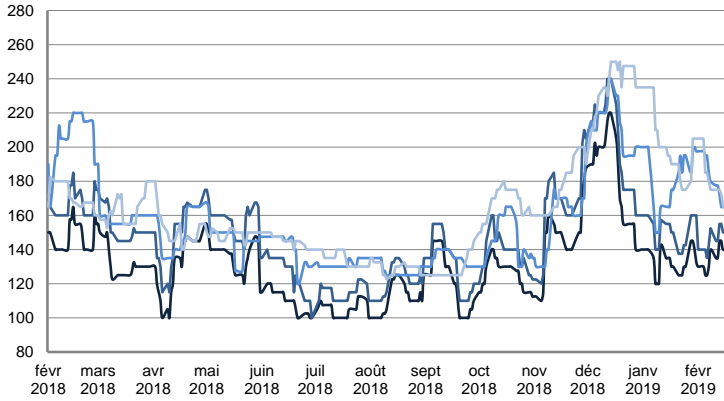


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / STATES 55kT	15 481.0	13 146.0	▼	14444.2
BALTIC / UKC 30kT	44 085.0	45 190.0	▲	46712.8
BSEA / MED 30kT	23 027.0	24 869.0	▼	27019.3

PRODUCT TANKERS

CPP

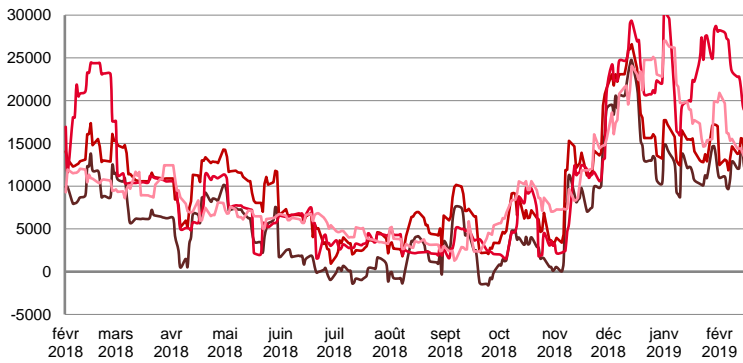
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	140.0	140.0	▲	135.0
—UKC / WAF 33kT	150.0	150.0	▲	145.8
—BALTIC / UKC 30kT	165.0	165.0	▼	181.0
—BSEA / MED 30kT	165.0	165.0	▲	180.2

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TIME CHARTER EQUIVALENT (\$/DAY)

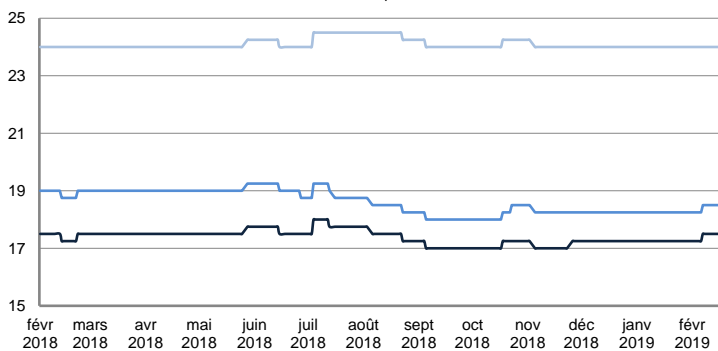


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	12 613.0	12 120.0	▲	11892.5
—UKC / WAF 33kT	14 198.0	13 507.0	▲	13733.3
—BALTIC / UKC 30kT	19 104.0	18 857.0	▼	23580.7
—BSEA / MED 30kT	12 384.0	13 294.0	▲	15544.5

SMALL TANKERS

DPP

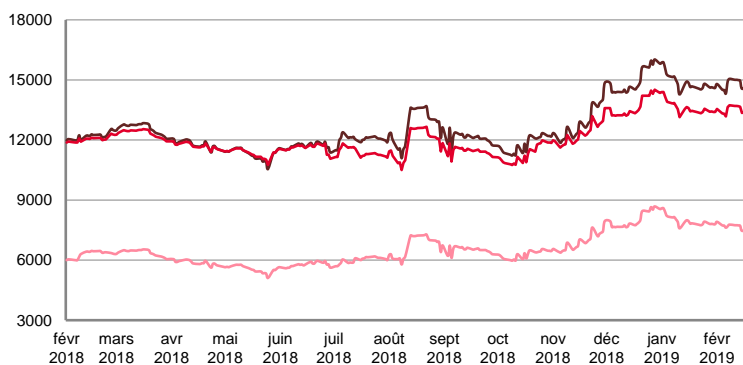
\$/T



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17.5	17.5	■	17.4
—BALTIC / UKC 12kT	18.5	18.5	■	18.4
—BALTIC / UKC 6kT	24.0	24.0	■	24.0

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TIME CHARTER EQUIVALENT (\$/DAY)

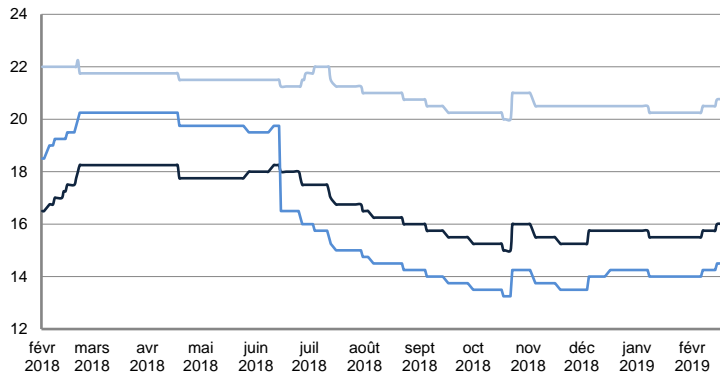


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14 692.0	14 562.0	▲	14777.8
—BALTIC / UKC 10kT	13 454.0	13 351.0	▲	13525.8
—BALTIC / UKC 6kT	7 546.0	7 464.0	▼	7700.7

SMALL TANKERS

CPP

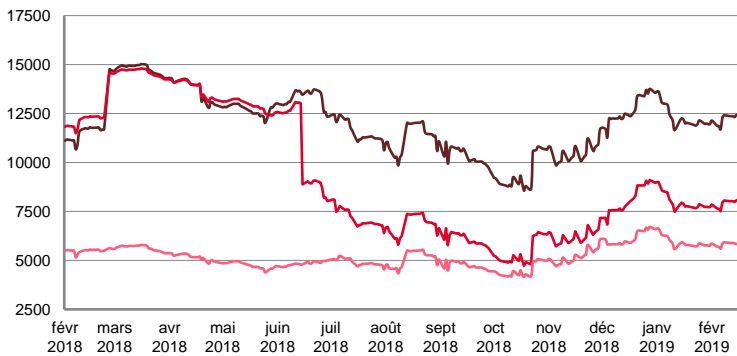
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	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	16.0	16.0	▲	15.7
BALTIC / UKC 12KT	14.5	14.5	▲	14.2
BALTIC / UKC 6KT	20.8	20.8	▲	20.5

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TIME CHARTER EQUIVALENT (\$/DAY)

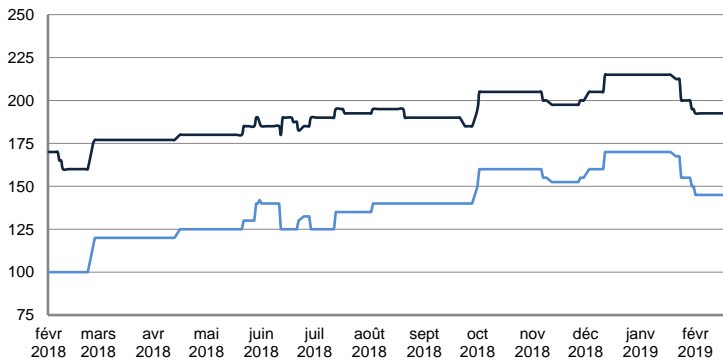


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	12 553.0	12 432.0	▲	12220.9
BALTIC / UKC 12KT	8 161.0	8 067.0	▲	7914.1
BALTIC / UKC 6KT	5 905.0	5 835.0	▲	5826.8

SMALL TANKERS - AFRICA

CPP

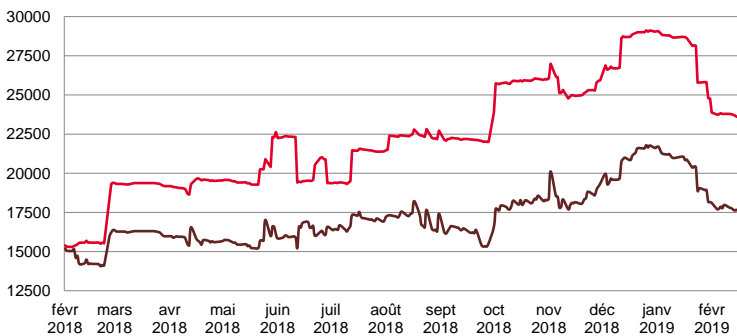
LUMPSUM (000's US\$)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	192 500.0	192 500.0	▼	192500.0
XWAF 10KT	145 000.0	145 000.0	▼	145000.0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	17 418.0	17 661.0	▼	17761.2
XWAF 10KT	23 579.0	23 609.0	▼	23746.5

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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