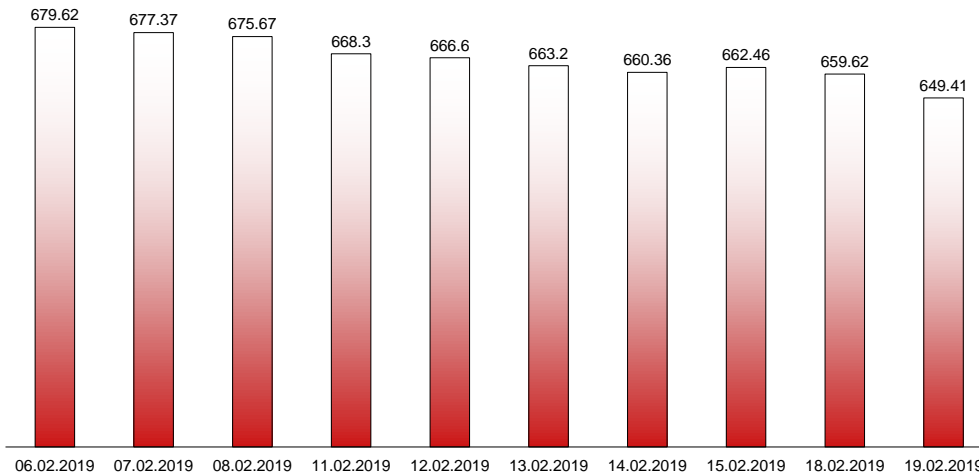


19.02.2019

**RIVERLAKE european TANKER INDEX (ReTI)\***



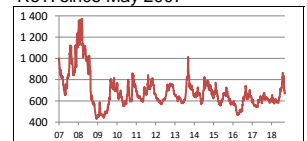
ReTI values

Max	24.07.08	1372.70
Today		649.41
Min	28.04.09	431.82

ReTI trends

daily	-10.21
avg last decade	-19.09
avg last 30 days	-136.85

ReTI since May 2007



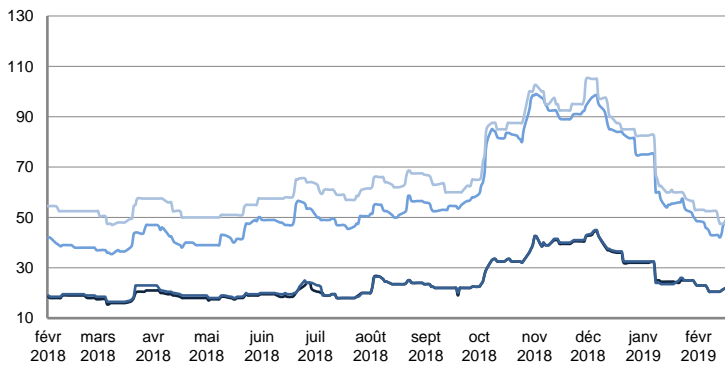
\* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

**RIVERLAKE TANKER INDEX (RTI)**

**CRUDE OIL TANKERS**

VLCC

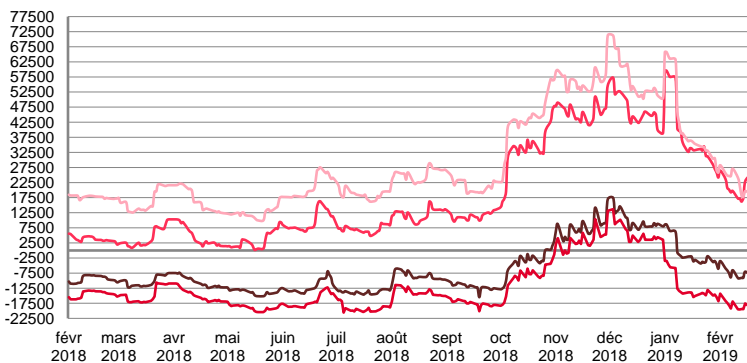
**WORLDSCALE**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	23.5	22.5	▼	21.7
AG / UKC 280kT	23.5	22.5	▼	21.7
AG / EAST 270kT	54.5	51.0	▼	46.1
WAF / USG 260kT	55.0	50.0	▼	51.2

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

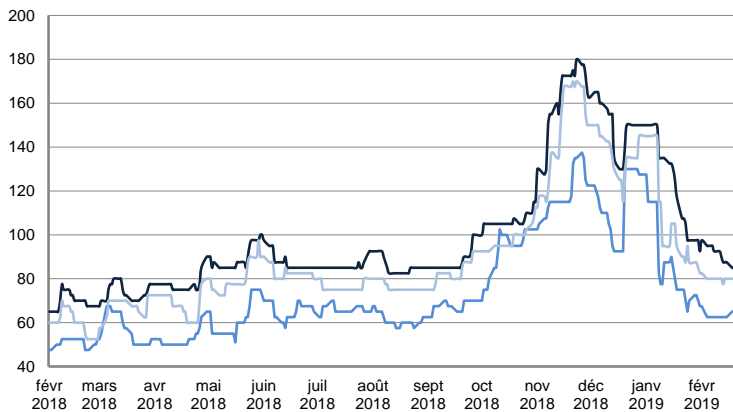
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-7 450.0	-8 152.0	▼	-7555.9
AG / UKC 280kT	-18 320.0	-18 837.0	▼	-18108.3
AG / EAST 270kT	29 037.0	25 381.0	▼	21175.7
WAF / USG 260kT	24 590.0	19 397.0	▼	23084.3

**SUEZMAX**

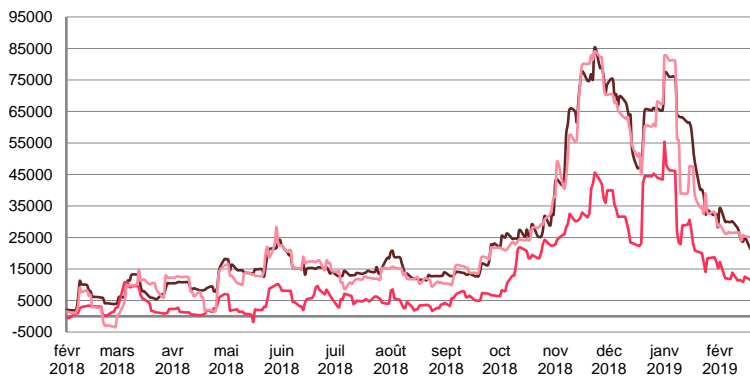
**WORLDSCALE**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	85.0	85.0	▼	91.2
—WAF / USG 130kT	65.0	65.0	▼	51.2
—XMED 135kT	80.0	80.0	▼	80.0

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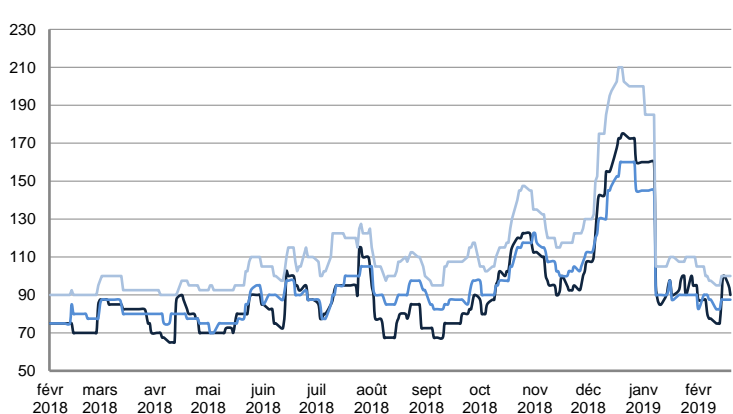
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	21 245.0	21 449.0	▼	27209.7
—WAF / USG 130kT	11 074.0	11 518.0	▼	12244.2
—XMED 135kT	25 137.0	25 149.0	▼	26127.5

**AFRAMAX**

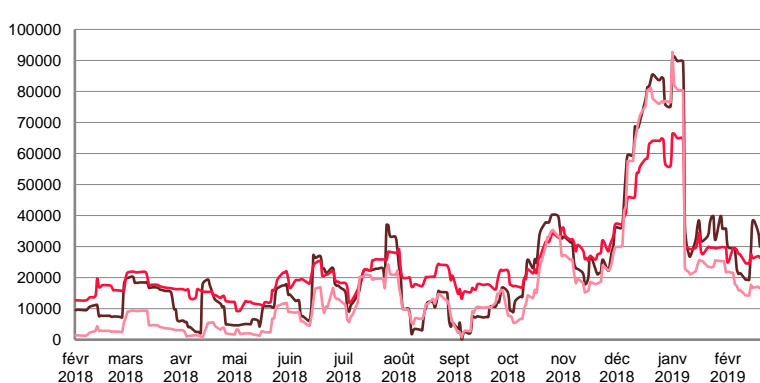
**WORLDSCALE**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	90.0	95.0	▼	84.2
—BALTIC / STATES 100kT	87.5	87.5	▼	86.5
—NSEA / UKC 80kT	100.0	100.0	▼	99.2

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<http://www.riverlake.ch/en/utilities/rticalc.php>

**TIME CHARTER EQUIVALENT (\$/DAY)**

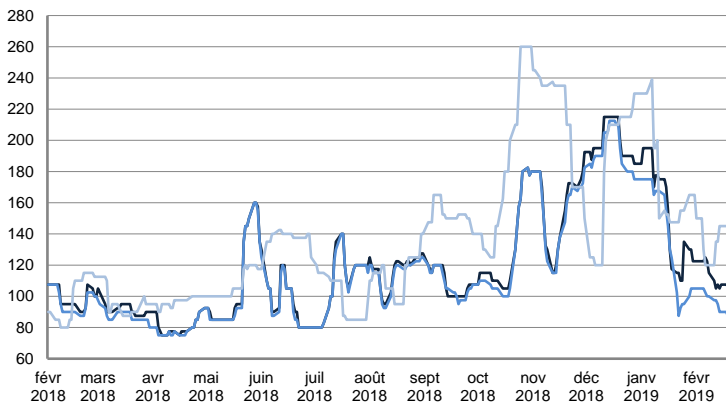


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	30 022.0	34 714.0	▼	26533.2
—BALTIC / STATES 100kT	26 418.0	26 937.0	▼	26837.2
—NSEA / UKC 80kT	16 526.0	17 109.0	▼	17027.5

CRUDE OIL TANKERS

AFRAMAX

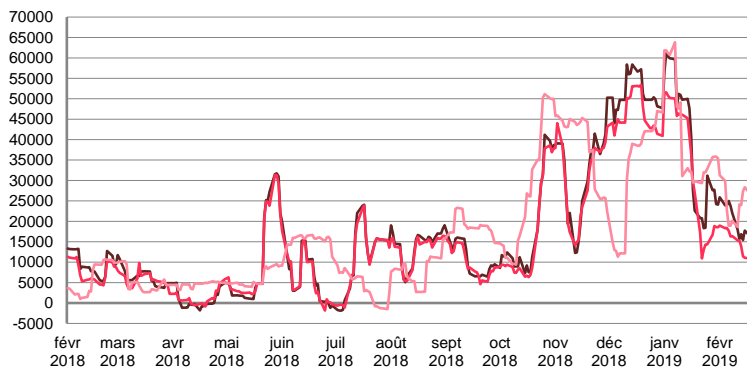
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	105.0	107.5	▲	113.7
—XMED 80kT	85.0	90.0	▼	97.1
—CAR / USA 70kT	145.0	145.0	▼	135.4

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

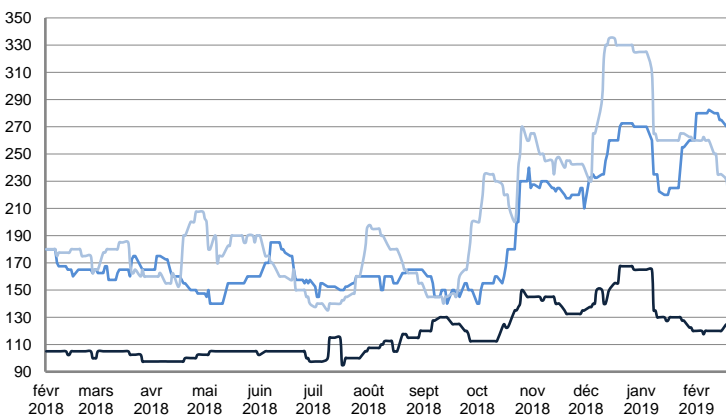


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	15 008.0	16 337.0	▲	19966.8
—XMED 80kT	8 687.0	10 897.0	▼	14809.9
—CAR / USA 70kT	26 477.0	26 765.0	▼	24421.8

PRODUCT TANKERS

DPP

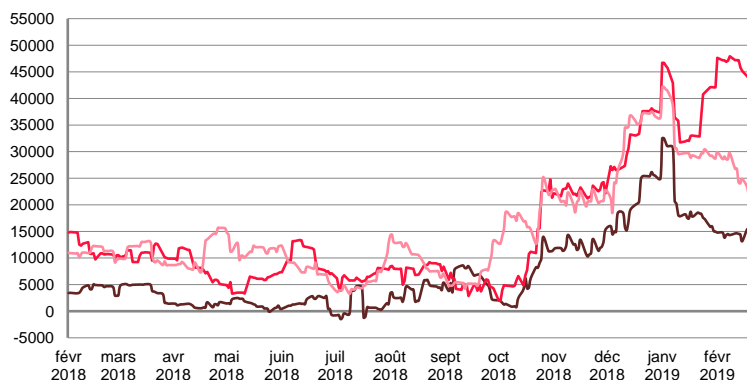
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	122.5	125.0	▼	120.4
—BALTIC / UKC 30kT	270.0	270.0	▲	277.9
—BSEA / MED 30kT	210.0	230.0	▼	246.7

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

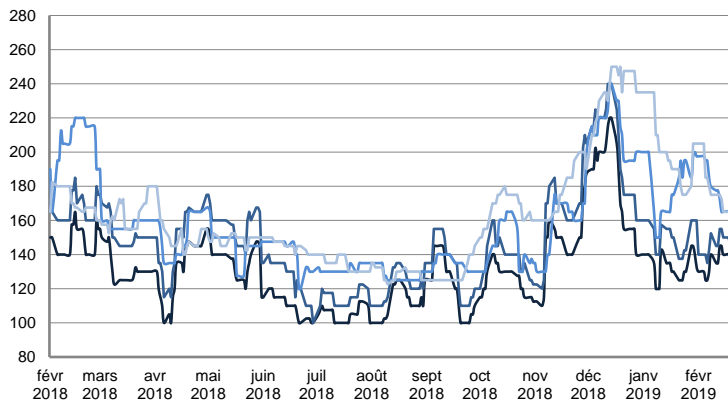


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	14 117.0	15 481.0	▼	14419.0
—BALTIC / UKC 30kT	43 661.0	44 085.0	▲	46478.0
—BSEA / MED 30kT	19 436.0	23 027.0	▼	26435.9

PRODUCT TANKERS

CPP

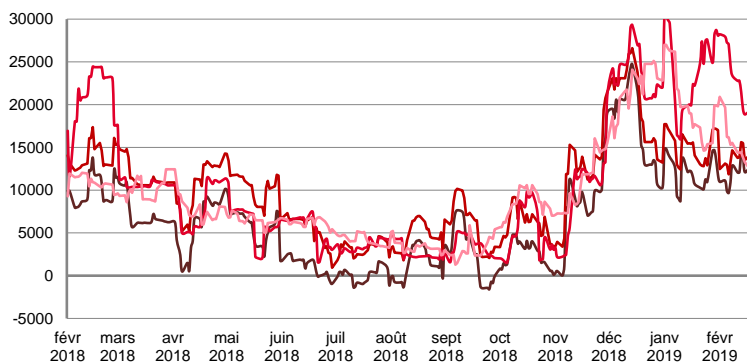
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	135.0	140.0	▲	135.0
—UKC / WAF 33kT	145.0	150.0	▲	145.8
—BALTIC / UKC 30kT	160.0	165.0	▼	179.4
—BSEA / MED 30kT	165.0	165.0	▲	179.0

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TIME CHARTER EQUIVALENT (\$/DAY)

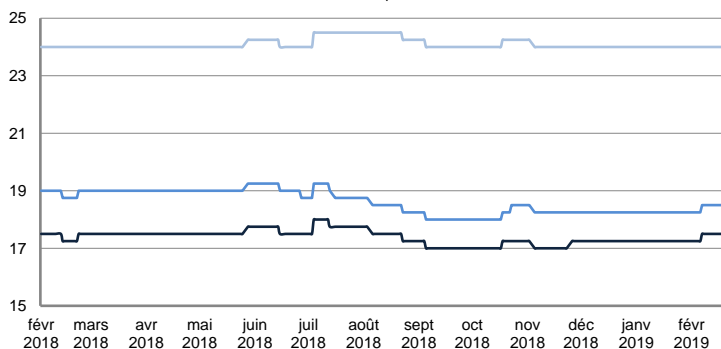


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	11 186.0	12 613.0	▲	11838.2
—UKC / WAF 33kT	13 050.0	14 198.0	▲	13680.8
—BALTIC / UKC 30kT	17 461.0	19 104.0	▼	23109.9
—BSEA / MED 30kT	12 283.0	12 384.0	▲	15293.6

SMALL TANKERS

DPP

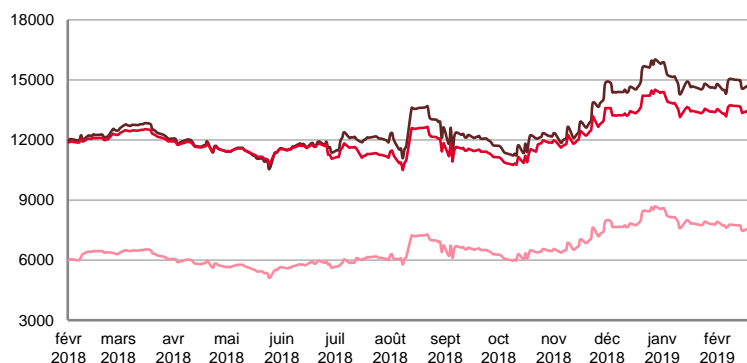
\$/T



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17.5	17.5	■	17.4
—BALTIC / UKC 12kT	18.5	18.5	■	18.4
—BALTIC / UKC 6kT	24.0	24.0	■	24.0

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

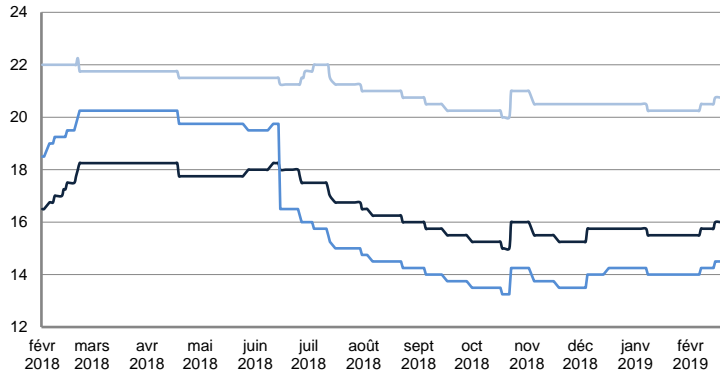


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14 423.0	14 692.0	▲	14750.5
—BALTIC / UKC 10kT	13 243.0	13 454.0	▲	13504.0
—BALTIC / UKC 6kT	7 378.0	7 546.0	▼	7675.8

SMALL TANKERS

CPP

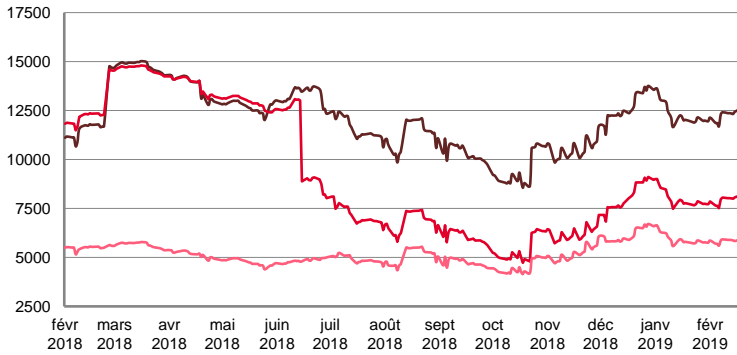
\$ / T



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	16.0	16.0	▲	15.7
BALTIC / UKC 12kT	14.5	14.5	▲	14.2
BALTIC / UKC 6kT	20.8	20.8	▲	20.5

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TIME CHARTER EQUIVALENT (\$/DAY)

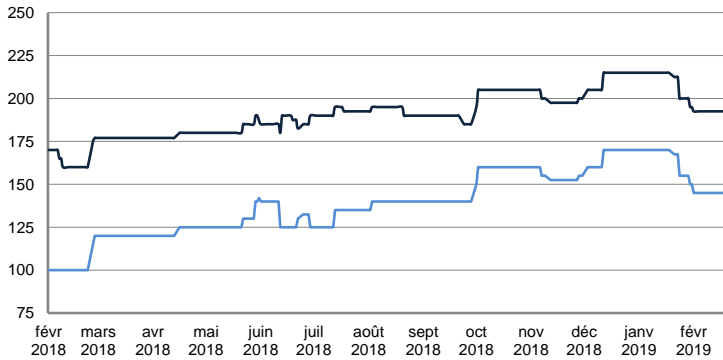


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	12 303.0	12 553.0	▲	12227.2
BALTIC / UKC 12kT	7 967.0	8 161.0	▲	7918.2
BALTIC / UKC 6kT	5 759.0	5 905.0	▲	5821.5

SMALL TANKERS - AFRICA

CPP

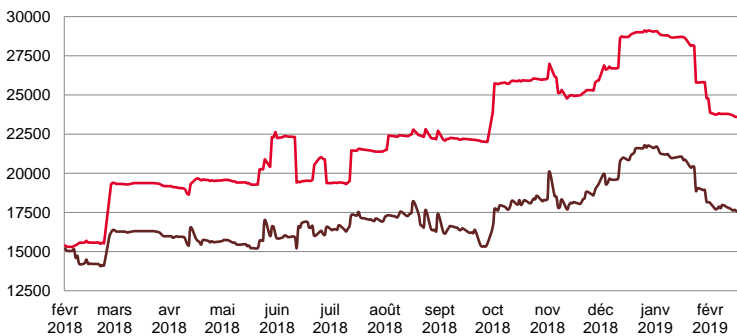
LUMPSUM (000's US\$)



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	192 500.0	192 500.0	▼	192500.0
XWAF 10kT	145 000.0	145 000.0	▼	145000.0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	17 417.0	17 418.0	▼	17734.7
XWAF 10kT	23 584.0	23 579.0	▼	23734.0

For other RTI's, fixture reports, analysis and forecasts go to [www.riverlake.ch](http://www.riverlake.ch).

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