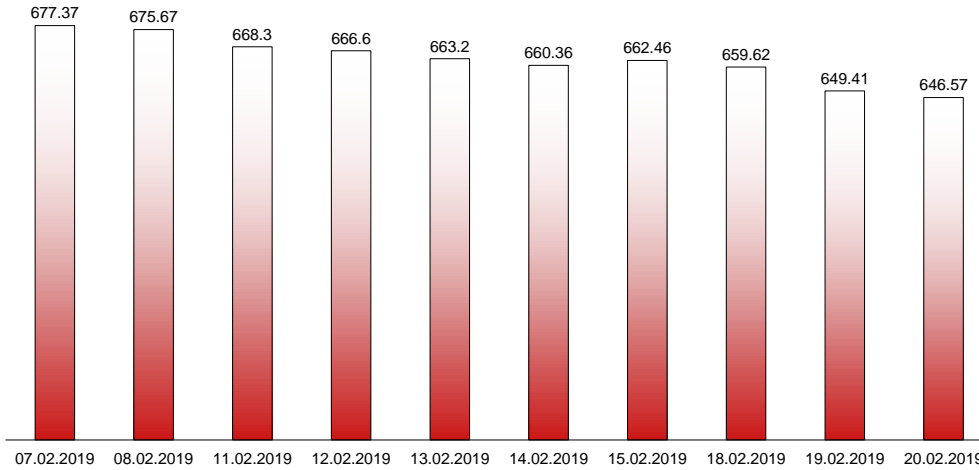


20.02.2019

**RIVERLAKE european TANKER INDEX (ReTI)\***



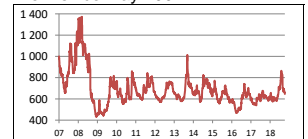
ReTI values

Max	24.07.08	1372.70
Today		646.57
Min	28.04.09	431.82

ReTI trends

daily	-2.84
avg last decade	-23.07
avg last 30 days	-137.65

ReTI since May 2007



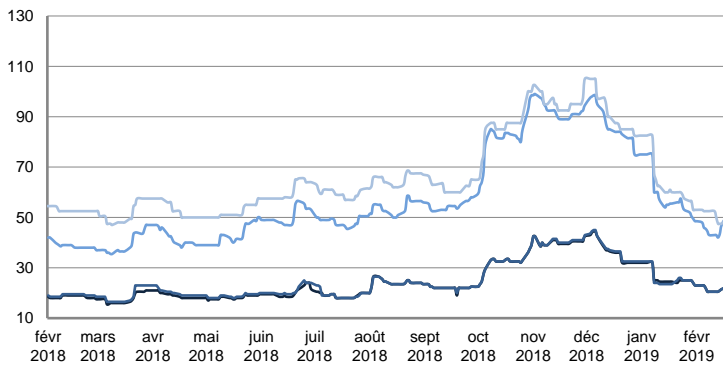
\* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

**RIVERLAKE TANKER INDEX (RTI)**

**CRUDE OIL TANKERS**

VLCC

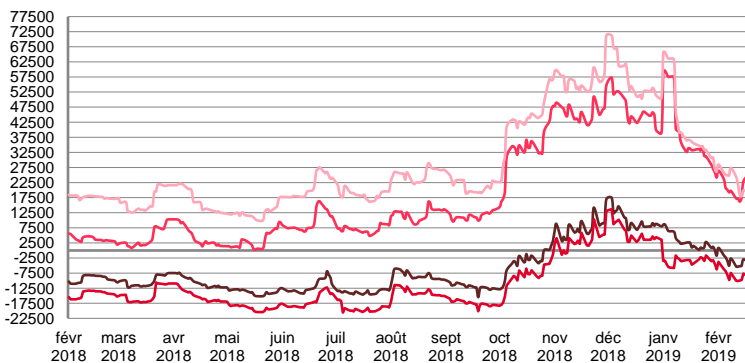
**WORLDSCALE**



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	30.0	23.5	▼	22.3
AG / UKC 280kT	28.0	23.5	▼	22.1
AG / EAST 270kT	57.0	54.5	▼	46.9
WAF / USG 260kT	57.5	55.0	▼	51.7

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

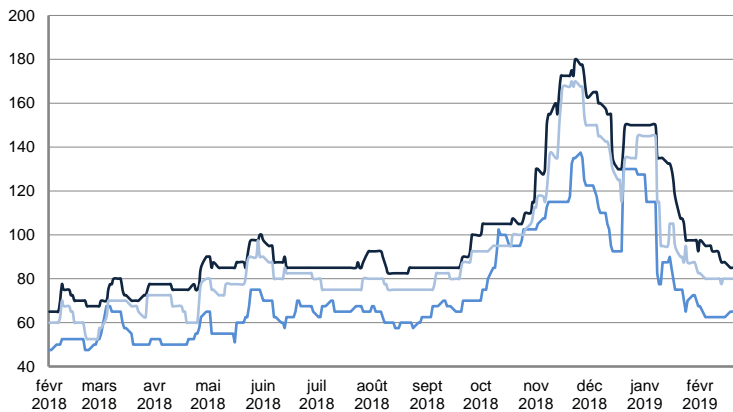
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	4 560.0	-3 014.0	▼	-2888.1
AG / UKC 280kT	-2 106.0	-7 578.0	▼	-7709.9
AG / EAST 270kT	31 685.0	29 037.0	▼	21926.4
WAF / USG 260kT	27 748.0	24 827.0	▼	23637.5

**SUEZMAX**

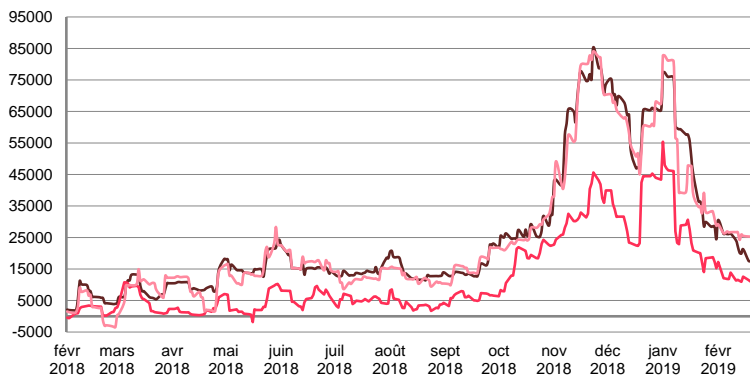
**WORLDSCALE**



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	85.0	85.0	▼	90.7
—WAF / USG 130KT	65.0	65.0	▼	51.7
—XMED 135KT	80.0	80.0	▼	80.0

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

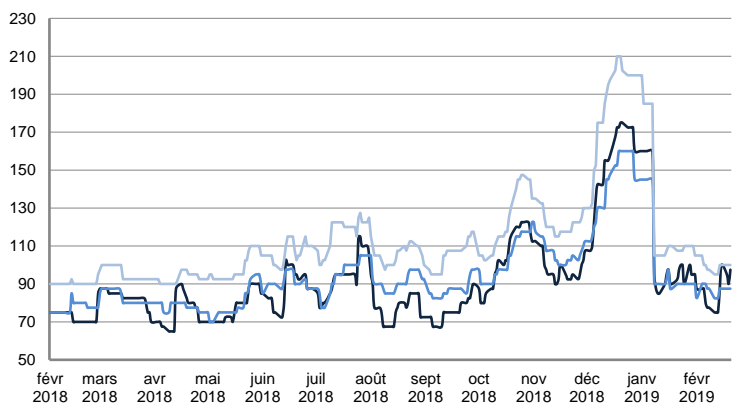
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	17 384.0	17 429.0	▼	22964.0
—WAF / USG 130KT	11 093.0	11 074.0	▼	12162.0
—XMED 135KT	25 456.0	25 311.0	▼	26241.5

**AFRAMAX**

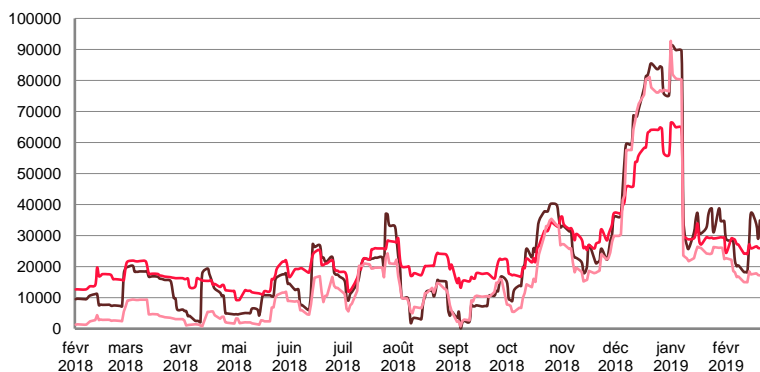
**WORLDSCALE**



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	97.5	90.0	▼	85.2
—BALTIC / STATES 100KT	87.5	87.5	▼	86.6
—NSEA / UKC 80KT	100.0	100.0	▼	99.3

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

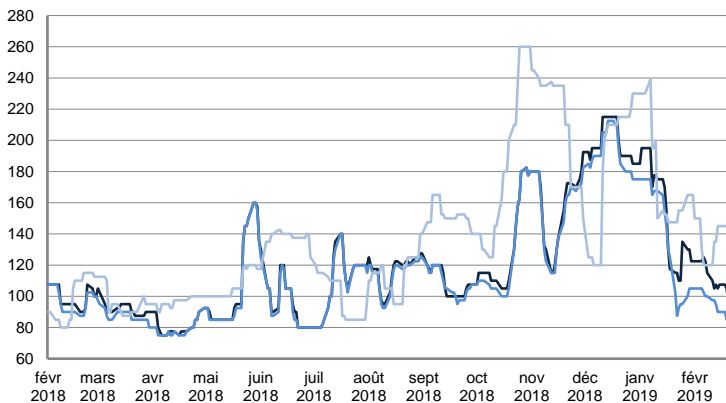
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	34 880.0	28 936.0	▼	26120.9
—BALTIC / STATES 100KT	25 925.0	26 001.0	▼	26385.4
—NSEA / UKC 80KT	17 178.0	17 277.0	▼	17736.1

**AFRAMAX**

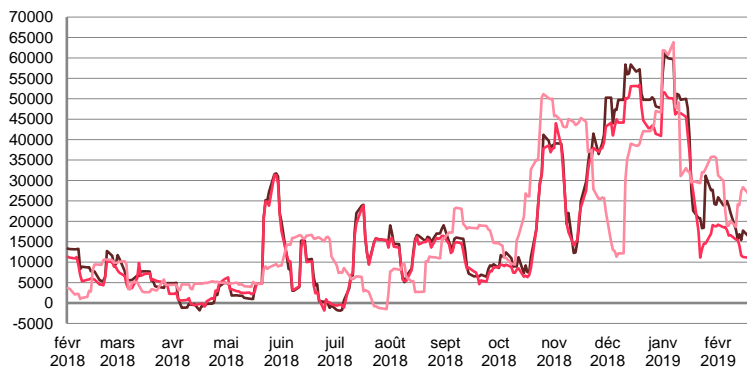
**WORLDSCALE**



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	95.0	105.0	▲	112.3
—XMED 80kT	85.0	85.0	▼	96.3
—CAR / USA 70kT	145.0	145.0	▼	136.1

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	10 329.0	15 008.0	▲	19278.4
—XMED 80kT	8 982.0	8 875.0	▼	14593.1
—CAR / USA 70kT	26 494.0	26 477.0	▼	24569.8

PRODUCT TANKERS

**DPP**

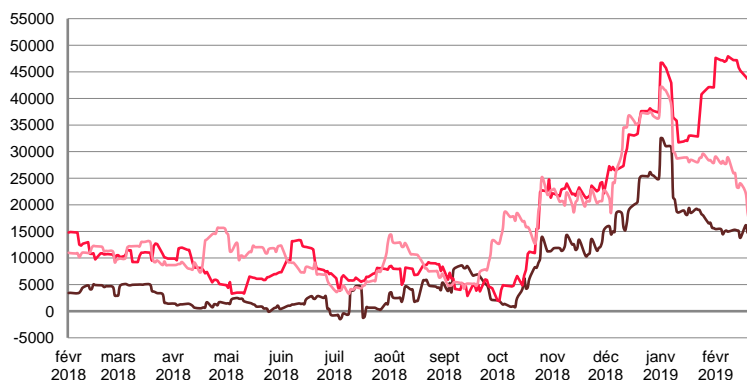
**WORLDSCALE**



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	122.5	122.5	▼	120.5
—BALTIC / UKC 30kT	270.0	270.0	▲	277.3
—BSEA / MED 30kT	200.0	210.0	▼	243.4

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

**TIME CHARTER EQUIVALENT (\$/DAY)**

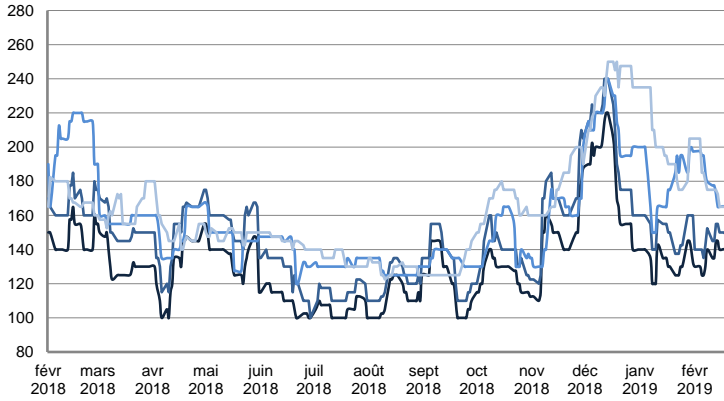


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	14 708.0	14 784.0	▼	15048.5
—BALTIC / UKC 30kT	43 586.0	43 661.0	▲	46271.4
—BSEA / MED 30kT	16 856.0	18 605.0	▼	24979.4

PRODUCT TANKERS

CPP

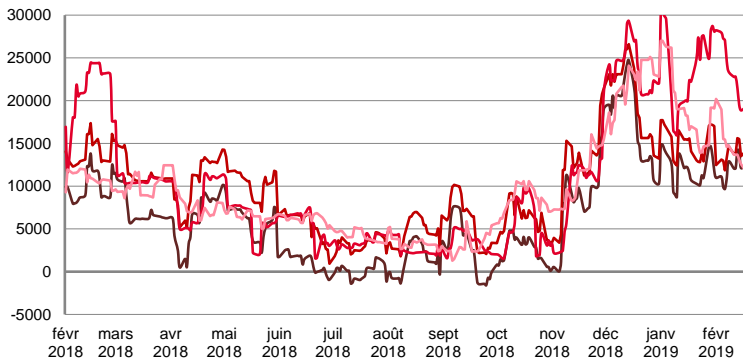
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	135.0	135.0	▲	135.0
—UKC / WAF 33kT	145.0	145.0	▲	145.7
—BALTIC / UKC 30kT	165.0	160.0	▼	178.4
—BSEA / MED 30kT	165.0	165.0	■	178.0

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

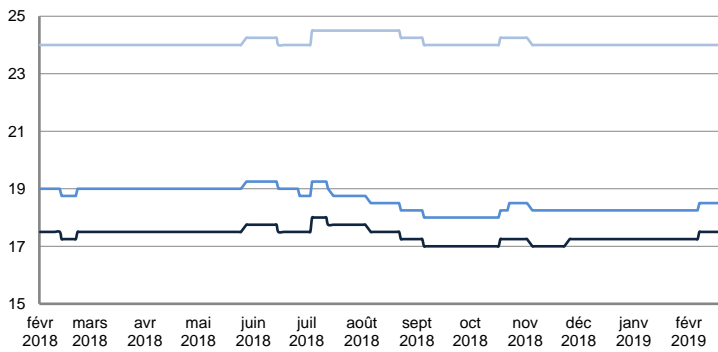


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	11 143.0	11 186.0	▲	11788.5
—UKC / WAF 33kT	13 041.0	13 050.0	▲	13635.1
—BALTIC / UKC 30kT	18 689.0	17 461.0	▼	22794.1
—BSEA / MED 30kT	11 555.0	11 562.0	▼	14357.9

SMALL TANKERS

DPP

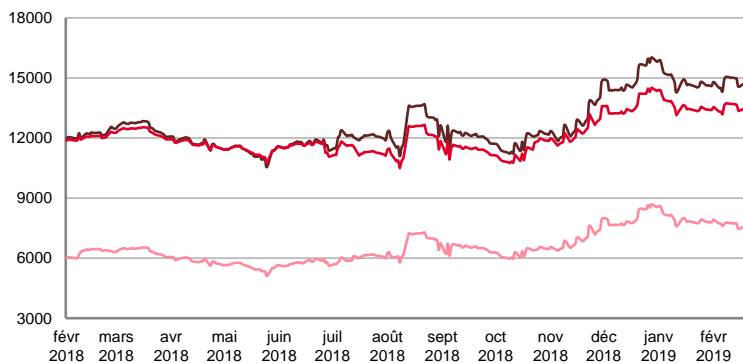
\$/T



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17.5	17.5	■	17.4
—BALTIC / UKC 12kT	18.5	18.5	■	18.4
—BALTIC / UKC 6kT	24.0	24.0	■	24.0

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

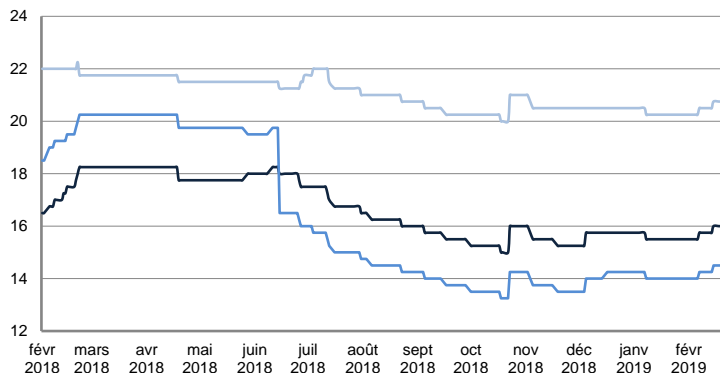


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14 376.0	14 423.0	▲	14723.7
—BALTIC / UKC 10kT	13 205.0	13 243.0	▲	13482.6
—BALTIC / UKC 6kT	7 348.0	7 378.0	▼	7652.4

SMALL TANKERS

CPP

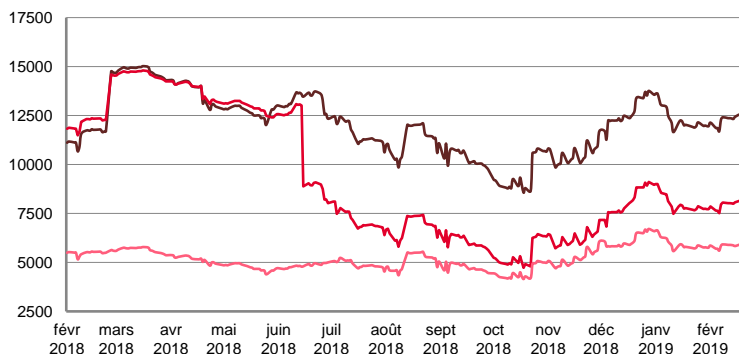
\$ / T



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	16.0	16.0	▬	15.8
BALTIC / UKC 12kT	14.5	14.5	▬	14.3
BALTIC / UKC 6kT	20.8	20.8	▬	20.5

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

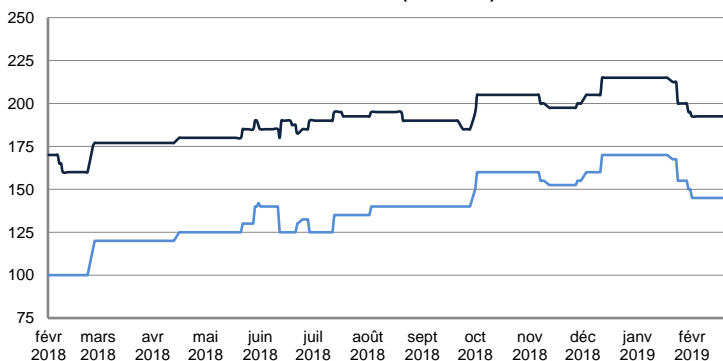


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	12 259.0	12 303.0	▲	12229.5
BALTIC / UKC 12kT	7 932.0	7 967.0	▲	7919.1
BALTIC / UKC 6kT	5 734.0	5 759.0	▲	5815.3

SMALL TANKERS - AFRICA

CPP

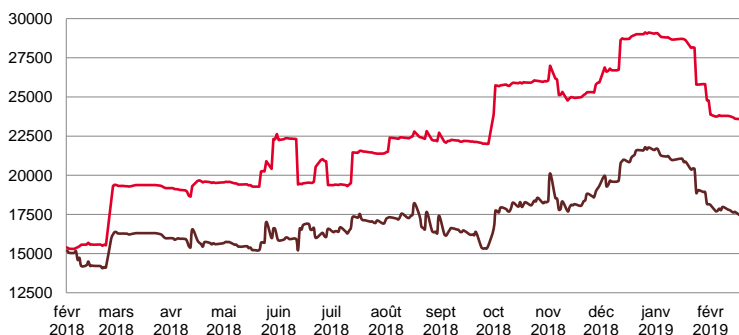
LUMPSUM (000's US\$)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	192 500.0	192 500.0	▼	192500.0
XWAF 10kT	145 000.0	145 000.0	▼	145000.0

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<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	17 459.0	17 417.0	▼	17715.0
XWAF 10kT	23 616.0	23 584.0	▼	23725.6

For other RTI's, fixture reports, analysis and forecasts go to [www.riverlake.ch](http://www.riverlake.ch).

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