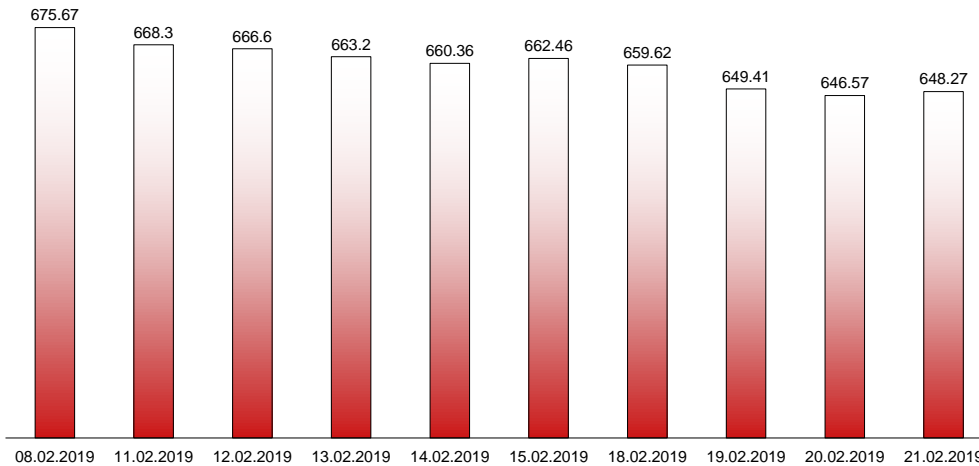


21.02.2019

**RIVERLAKE european TANKER INDEX (ReTI)\***



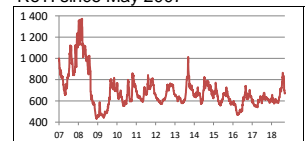
ReTI values

Max	24.07.08	1372.70
Today		648.27
Min	28.04.09	431.82

ReTI trends

daily	1.70
avg last decade	-25.76
avg last 30 days	-137.67

ReTI since May 2007



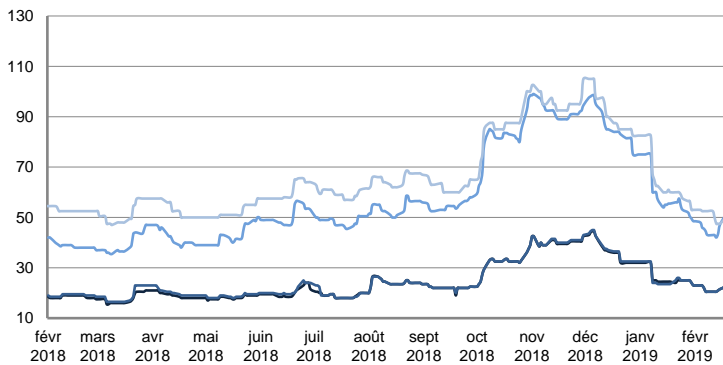
\* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

**RIVERLAKE TANKER INDEX (RTI)**

**CRUDE OIL TANKERS**

VLCC

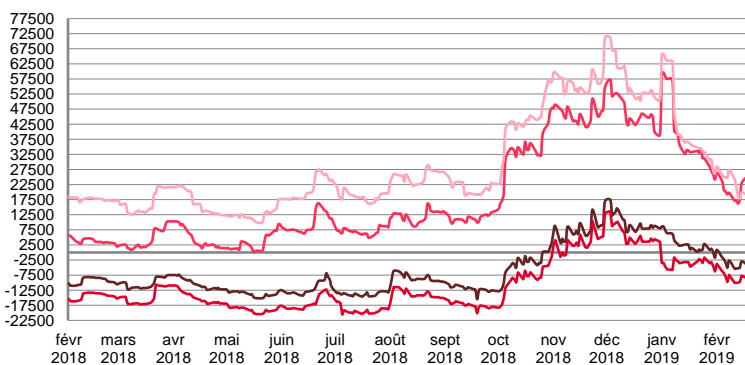
**WORLDSCALE**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	31.0	30.0	▼	22.9
AG / UKC 280kT	29.0	28.0	▼	22.6
AG / EAST 270kT	58.0	57.0	▼	47.6
WAF / USG 260kT	57.5	57.5	▼	52.1

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

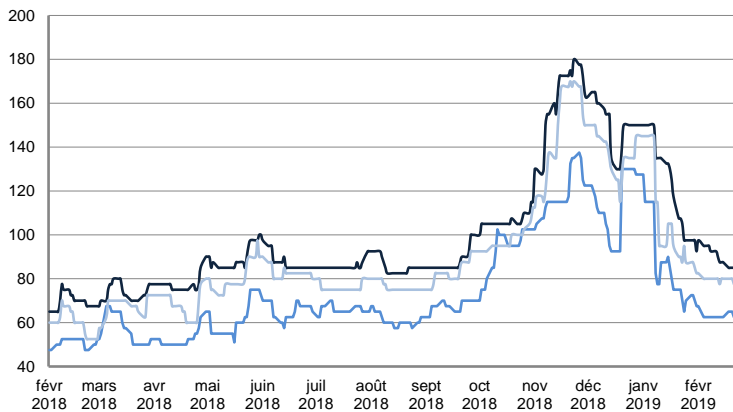
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	5 736.0	4 560.0	▼	-2313.2
AG / UKC 280kT	-861.0	-2 106.0	▼	-7253.3
AG / EAST 270kT	32 919.0	31 685.0	▼	22659.2
WAF / USG 260kT	27 956.0	27 748.0	▼	23925.4

**SUEZMAX**

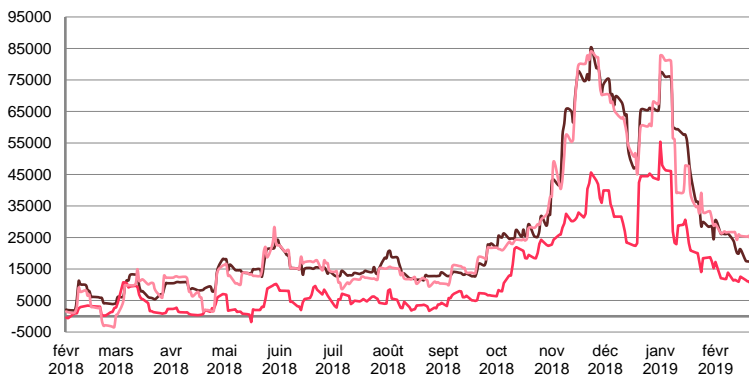
**WORLDSCALE**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	85.0	85.0	▼	90.3
—WAF / USG 130kT	62.5	65.0	▼	52.1
—XMED 135kT	77.5	80.0	▼	79.8

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<http://www.riverlake.ch/en/utilities/rticalc.php>

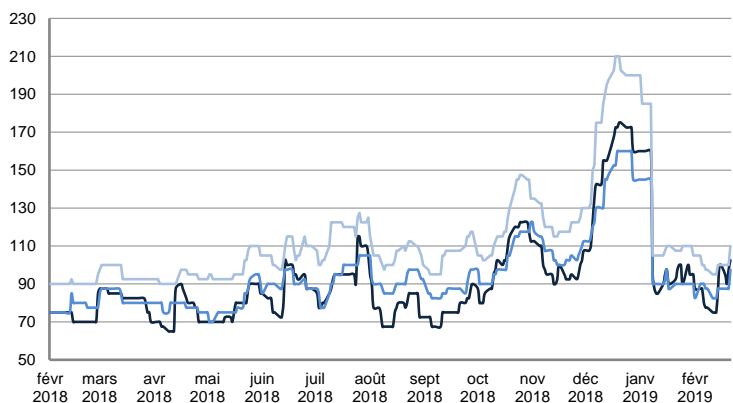
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	17 345.0	17 384.0	▼	22589.4
—WAF / USG 130kT	9 768.0	11 093.0	▼	12002.4
—XMED 135kT	23 611.0	25 456.0	▼	26066.1

**AFRAMAX**

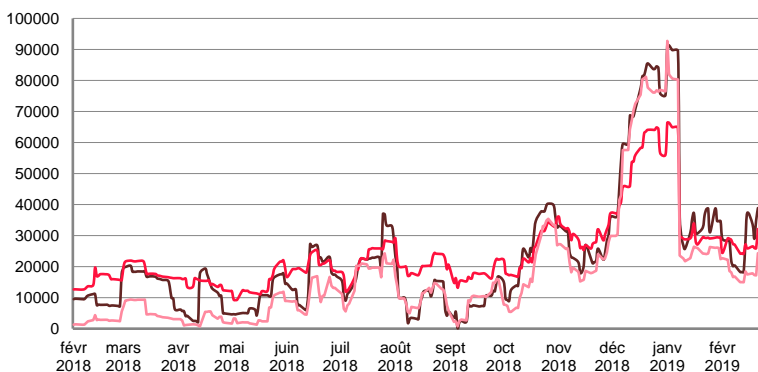
**WORLDSCALE**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	102.5	97.5	▼	86.3
—BALTIC / STATES 100kT	97.5	87.5	▼	87.3
—NSEA / UKC 80kT	110.0	100.0	▼	100.0

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<http://www.riverlake.ch/en/utilities/rticalc.php>

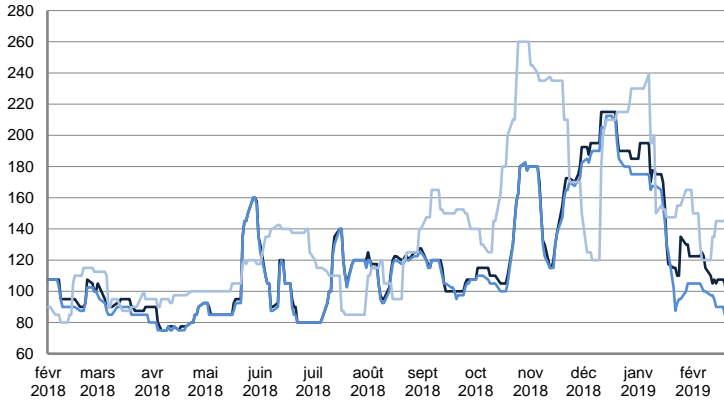
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	38 876.0	34 880.0	▼	26971.3
—BALTIC / STATES 100kT	32 112.0	25 925.0	▼	26767.2
—NSEA / UKC 80kT	24 333.0	17 178.0	▼	18175.9

**AFRAMAX**

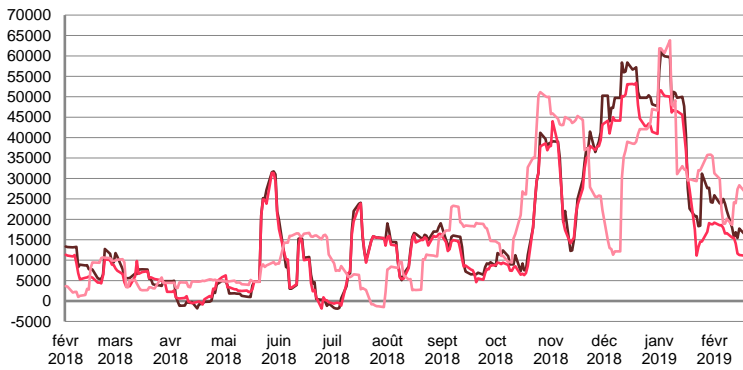
**WORLDSCALE**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80KT	100.0	95.0	▲	111.5
—XMED 80KT	85.0	85.0	▼	95.5
—CAR / USA 70KT	155.0	145.0	▼	137.3

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

**TIME CHARTER EQUIVALENT (\$/DAY)**

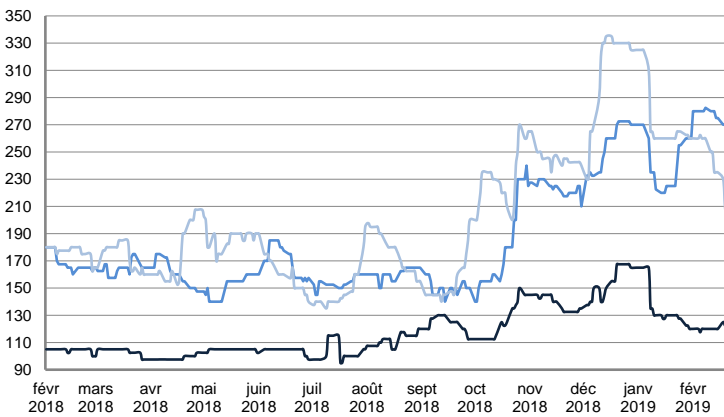


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80KT	12 620.0	10 329.0	▲	18834.5
—XMED 80KT	8 709.0	8 982.0	▼	14200.9
—CAR / USA 70KT	28 002.0	26 494.0	▼	24798.6

PRODUCT TANKERS

**DPP**

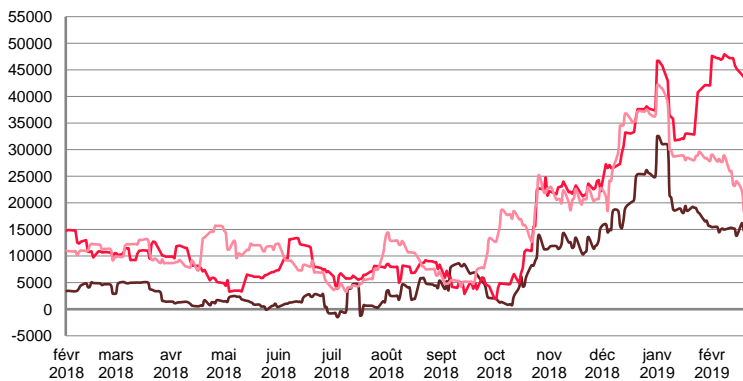
**WORLDSCALE**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55KT	122.5	122.5	▼	120.7
—BALTIC / UKC 30KT	250.0	270.0	▲	275.5
—BSEA / MED 30KT	192.5	200.0	▼	240.0

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

**TIME CHARTER EQUIVALENT (\$/DAY)**

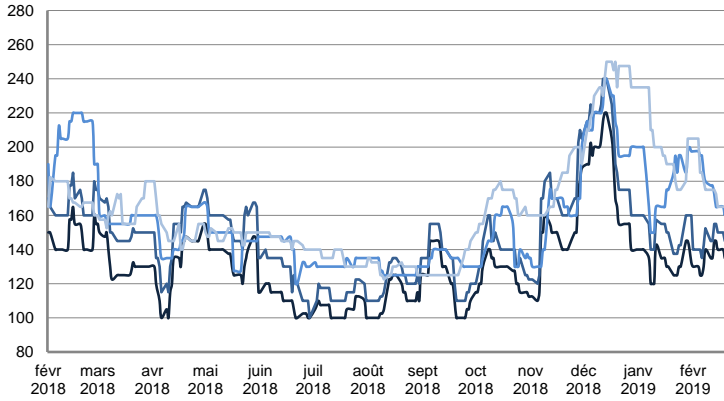


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55KT	14 746.0	14 708.0	▼	15028.3
—BALTIC / UKC 30KT	38 318.0	43 586.0	▲	45741.2
—BSEA / MED 30KT	15 543.0	16 856.0	▼	24350.3

PRODUCT TANKERS

CPP

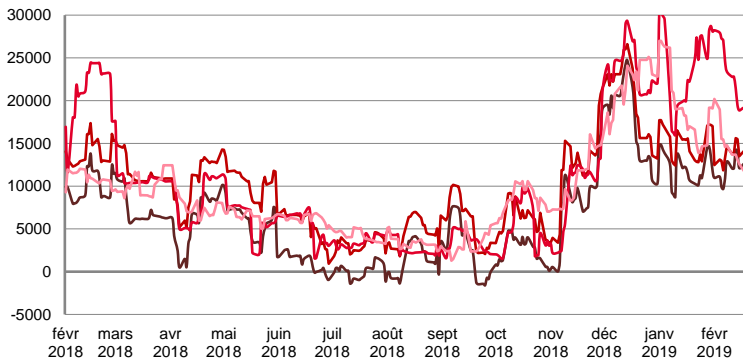
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	135.0	135.0	▲	135.0
—UKC / WAF 33kT	145.0	145.0	▲	145.7
—BALTIC / UKC 30kT	157.5	165.0	▼	177.0
—BSEA / MED 30kT	190.0	165.0	■	178.8

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

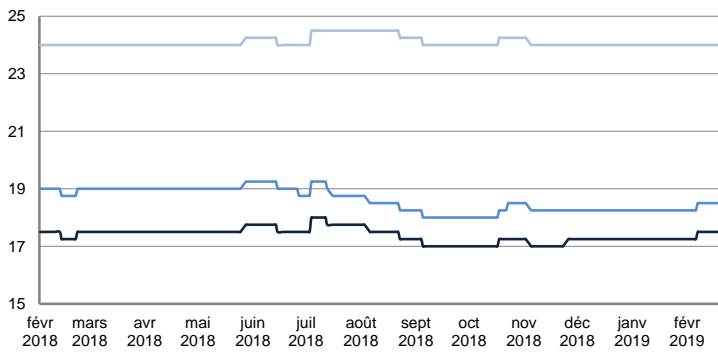


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	11 274.0	11 143.0	▲	11754.2
—UKC / WAF 33kT	13 127.0	13 041.0	▲	13601.2
—BALTIC / UKC 30kT	17 173.0	18 689.0	▼	22419.4
—BSEA / MED 30kT	15 902.0	11 555.0	▼	14460.9

SMALL TANKERS

DPP

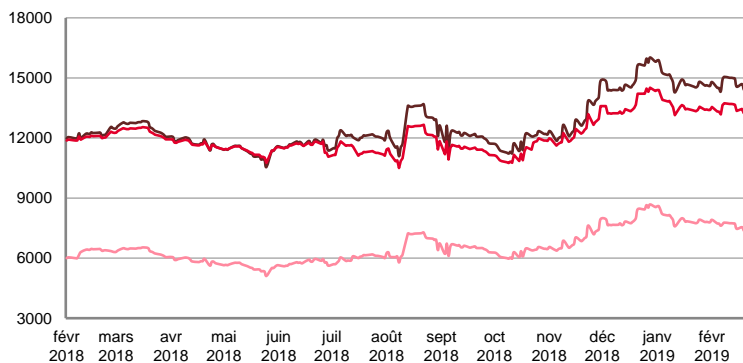
\$ / T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17.5	17.5	■	17.4
—BALTIC / UKC 12kT	18.5	18.5	■	18.4
—BALTIC / UKC 6kT	24.0	24.0	■	24.0

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
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TIME CHARTER EQUIVALENT (\$/DAY)

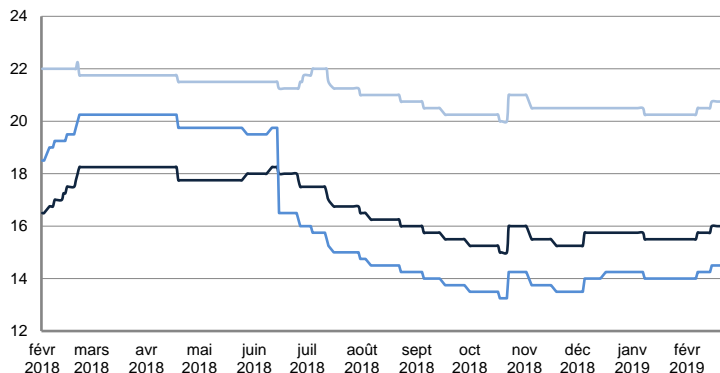


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14 360.0	14 376.0	▲	14699.5
—BALTIC / UKC 10kT	13 193.0	13 205.0	▲	13463.3
—BALTIC / UKC 6kT	7 338.0	7 348.0	▼	7631.5

SMALL TANKERS

CPP

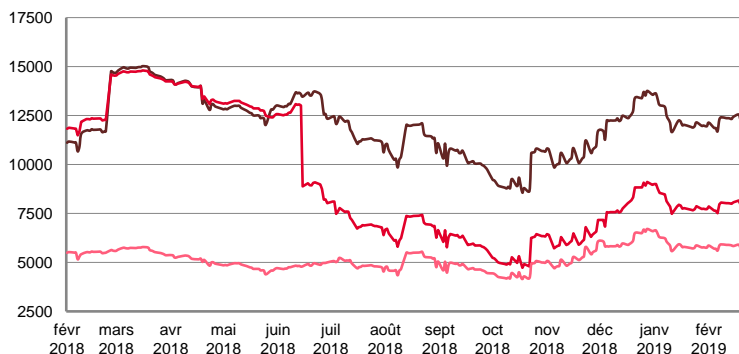
\$ / T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	16.0	16.0	▬	15.8
BALTIC / UKC 12KT	14.5	14.5	▬	14.3
BALTIC / UKC 6KT	20.8	20.8	▬	20.5

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

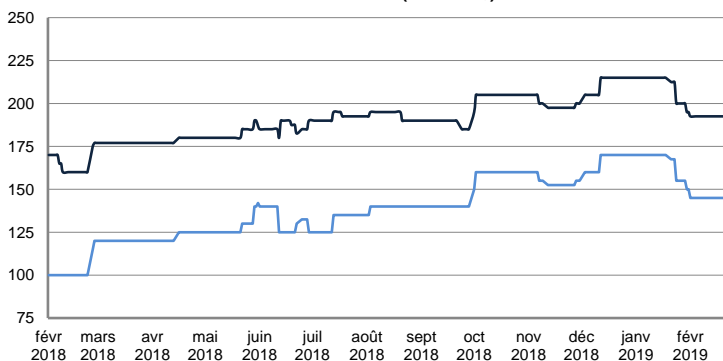


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	12 244.0	12 259.0	▲	12230.5
BALTIC / UKC 12KT	7 921.0	7 932.0	▲	7919.3
BALTIC / UKC 6KT	5 725.0	5 734.0	▲	5809.3

SMALL TANKERS - AFRICA

CPP

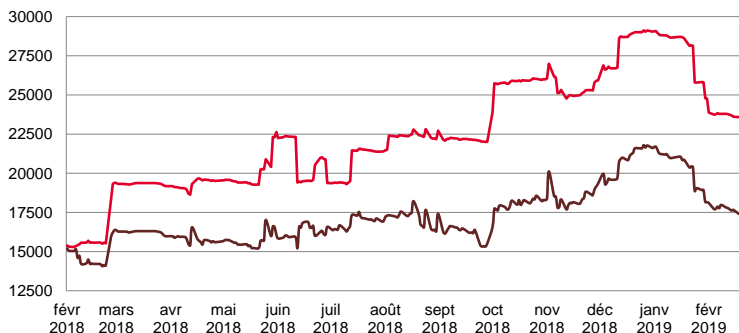
LUMPSUM (000's US\$)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	192 500.0	192 500.0	▼	192500.0
XWAF 10KT	145 000.0	145 000.0	▼	145000.0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	17 361.0	17 459.0	▼	17691.4
XWAF 10KT	23 556.0	23 616.0	▼	23714.3

For other RTI's, fixture reports, analysis and forecasts go to [www.riverlake.ch](http://www.riverlake.ch).

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