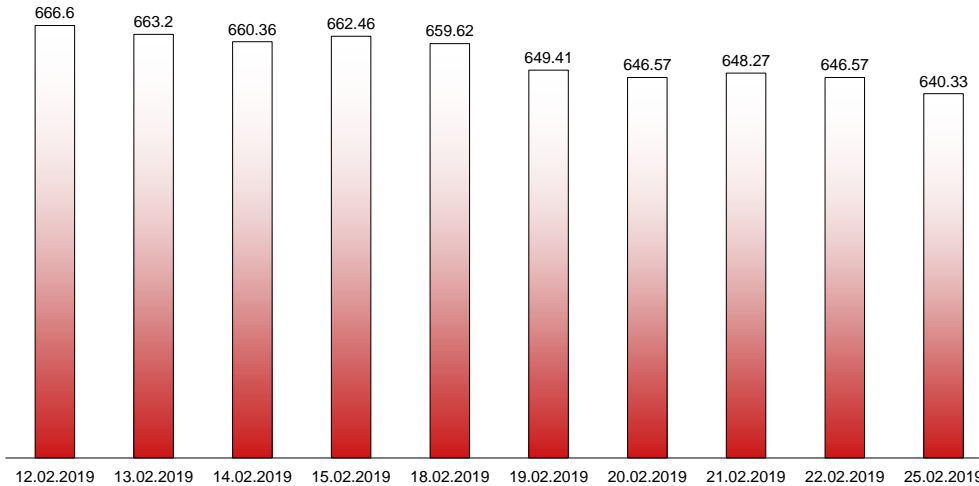


25.02.2019

RIVERLAKE european TANKER INDEX (ReTI)*



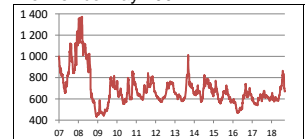
ReTI values

Max	24.07.08	1372.70
Today		640.33
Min	28.04.09	431.82

ReTI trends

daily	-6.24
avg last decade	-29.08
avg last 30 days	-137.39

ReTI since May 2007



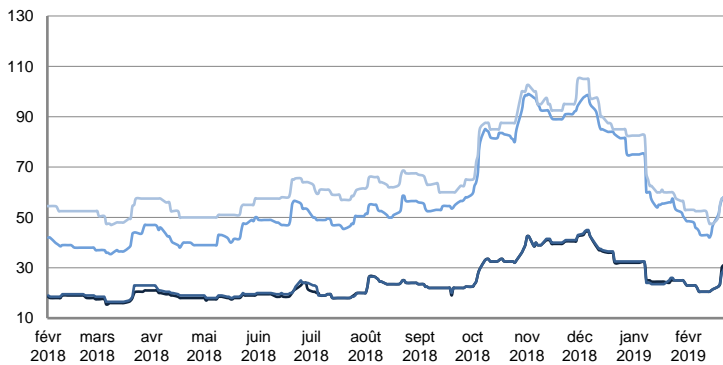
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

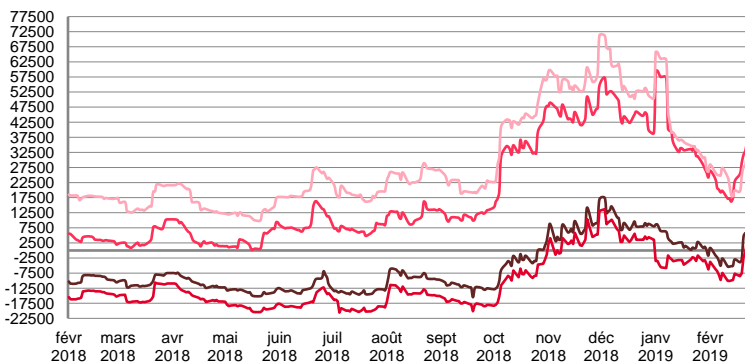
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	29.0	29.0	▼	23.6
AG / UKC 280kT	31.0	31.0	▼	23.6
AG / EAST 270kT	58.0	58.0	▼	48.9
WAF / USG 260kT	57.5	57.5	▼	52.7

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

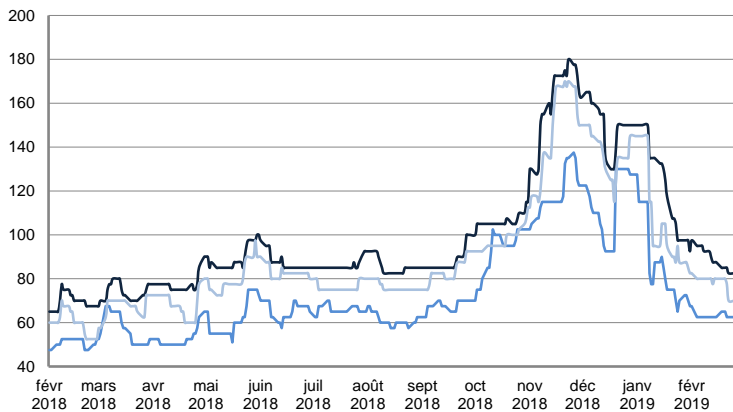
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	3 909.0	5 308.0	▼	-1498.9
AG / UKC 280kT	2 196.0	3 582.0	▼	-6060.1
AG / EAST 270kT	33 506.0	34 844.0	▼	24014.0
WAF / USG 260kT	28 506.0	30 748.0	▼	24596.2

SUEZMAX

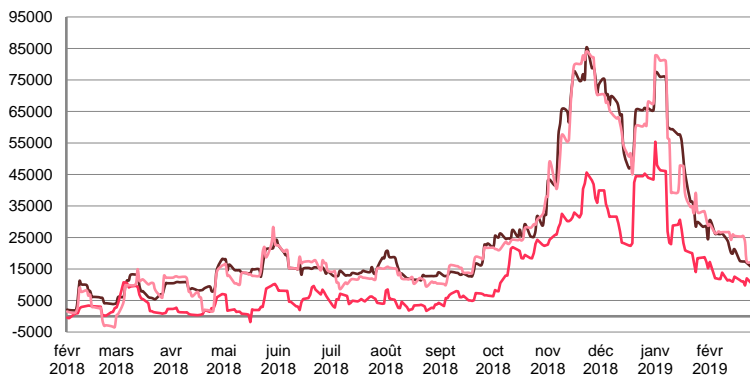
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	82.5	82.5	▼	89.4
—WAF / USG 130KT	62.5	62.5	▼	52.7
—XMED 135KT	70.0	70.0	▼	78.7

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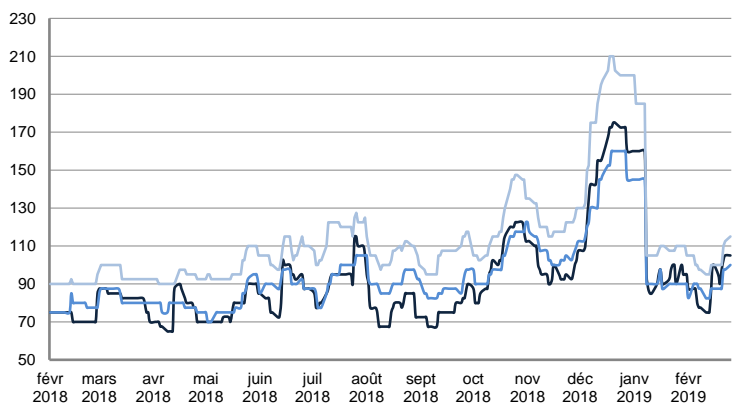
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	15 380.0	16 930.0	▼	21832.4
—WAF / USG 130KT	10 210.0	12 058.0	▼	11900.2
—XMED 135KT	17 344.0	17 370.0	▼	25041.5

AFRAMAX

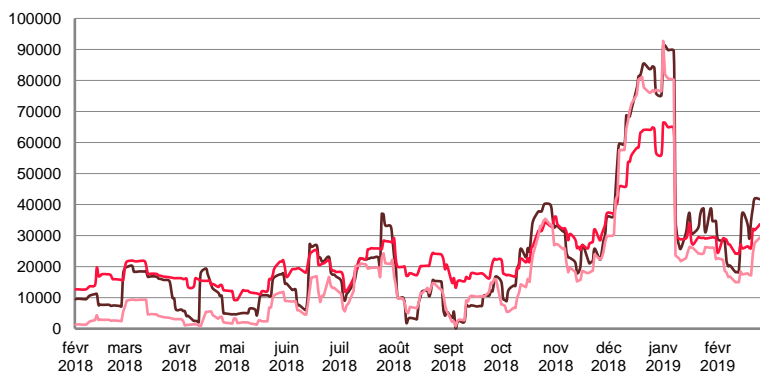
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	105.0	105.0	▼	88.5
—BALTIC / STATES 100KT	100.0	97.5	▼	88.7
—NSEA / UKC 80KT	115.0	112.5	▼	101.6

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

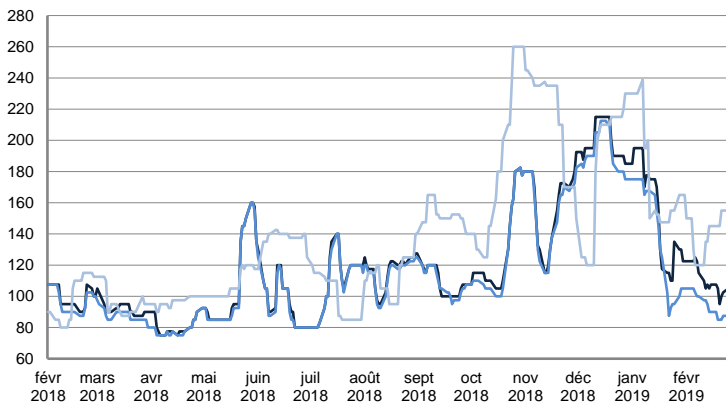


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	41 708.0	41 914.0	▼	28717.1
—BALTIC / STATES 100KT	33 652.0	31 734.0	▼	27464.4
—NSEA / UKC 80KT	29 344.0	27 668.0	▼	19391.2

CRUDE OIL TANKERS

AFRAMAX

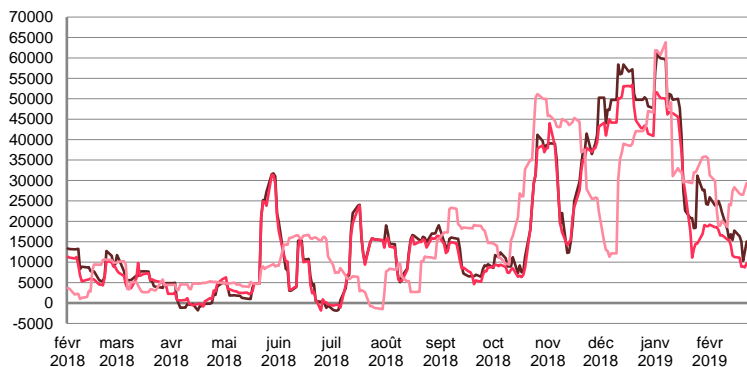
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	105.0	102.5	▲	110.6
—XMED 80kT	87.5	87.5	▼	94.6
—CAR / USA 70kT	155.0	155.0	▼	139.4

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TIME CHARTER EQUIVALENT (\$/DAY)

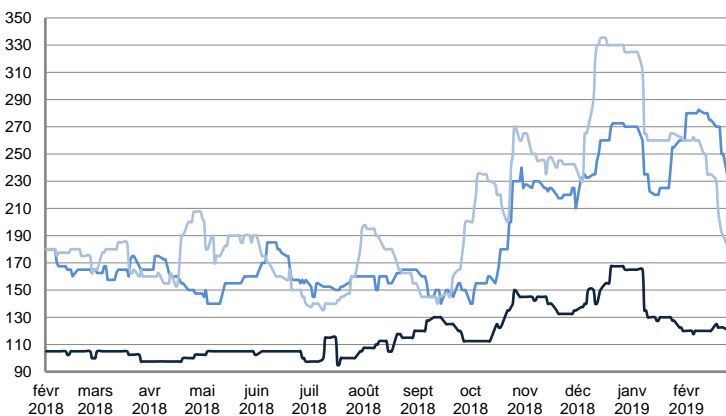


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	14 937.0	15 057.0	▲	18383.1
—XMED 80kT	9 743.0	9 756.0	▼	13677.2
—CAR / USA 70kT	28 278.0	29 404.0	▼	25274.2

PRODUCT TANKERS

DPP

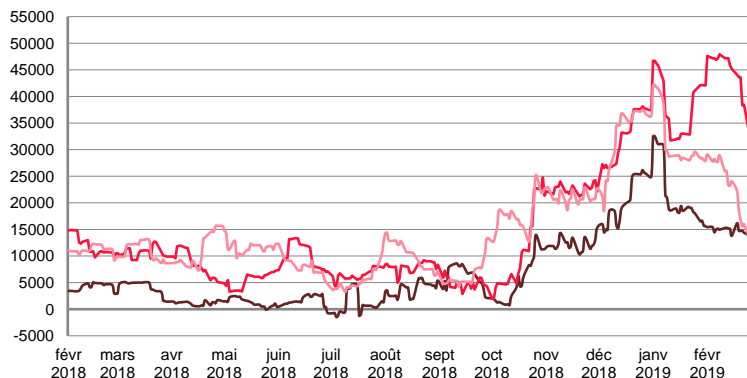
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	120.0	122.5	▼	120.7
—BALTIC / UKC 30kT	230.0	250.0	▲	271.3
—BSEA / MED 30kT	180.0	190.0	▼	233.5

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TIME CHARTER EQUIVALENT (\$/DAY)

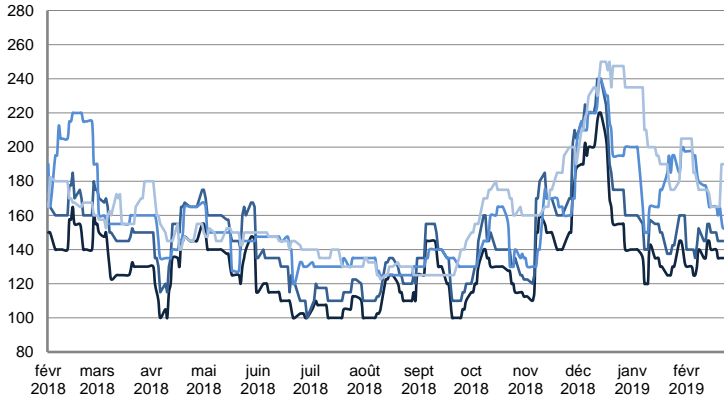


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	13 863.0	14 380.0	▼	14921.6
—BALTIC / UKC 30kT	33 001.0	38 431.0	▲	44561.8
—BSEA / MED 30kT	13 365.0	15 972.0	▼	23211.3

PRODUCT TANKERS

CPP

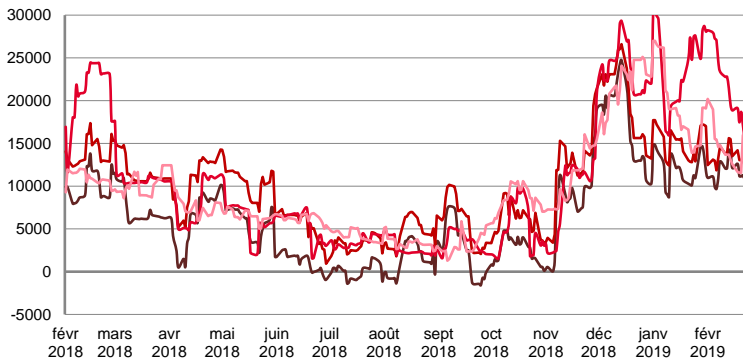
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	135.0	135.0	▲	135.0
—UKC / WAF 33kT	145.0	145.0	▲	145.6
—BALTIC / UKC 30kT	152.5	152.5	▼	174.1
—BSEA / MED 30kT	190.0	190.0	▲	180.1

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TIME CHARTER EQUIVALENT (\$/DAY)

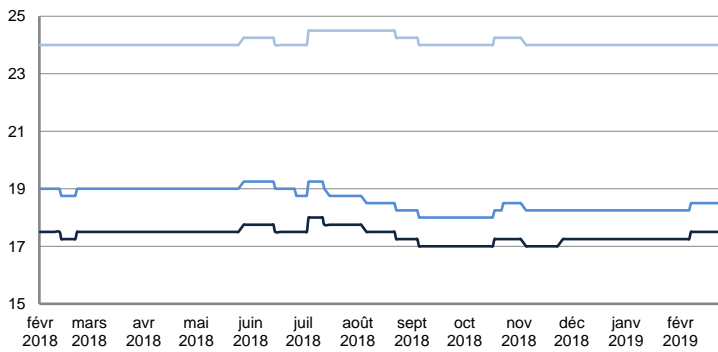


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	11 275.0	10 928.0	▲	11677.4
—UKC / WAF 33kT	13 197.0	12 411.0	▲	13507.4
—BALTIC / UKC 30kT	15 835.0	15 885.0	▼	21647.7
—BSEA / MED 30kT	15 901.0	16 712.0	▲	14678.0

SMALL TANKERS

DPP

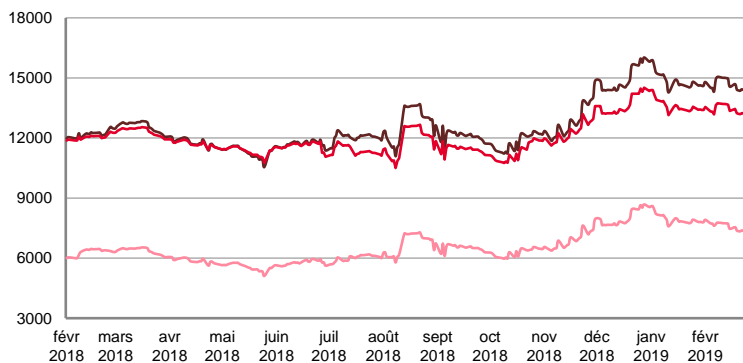
\$ / T



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17.5	17.5	■	17.4
—BALTIC / UKC 12kT	18.5	18.5	■	18.4
—BALTIC / UKC 6kT	24.0	24.0	■	24.0

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TIME CHARTER EQUIVALENT (\$/DAY)

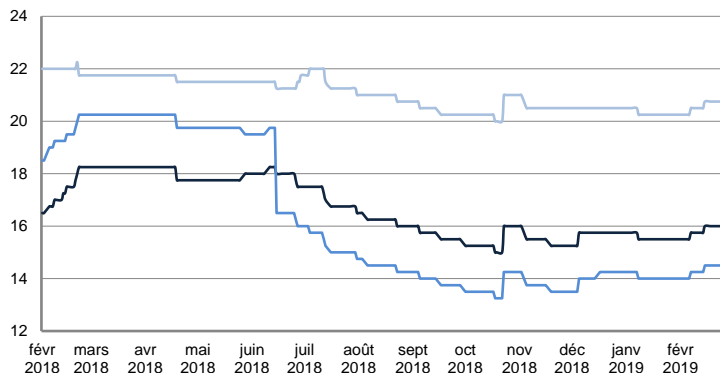


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14 313.0	14 431.0	▲	14660.9
—BALTIC / UKC 10kT	13 156.0	13 249.0	▲	13432.6
—BALTIC / UKC 6kT	7 308.0	7 383.0	▼	7597.8

SMALL TANKERS

CPP

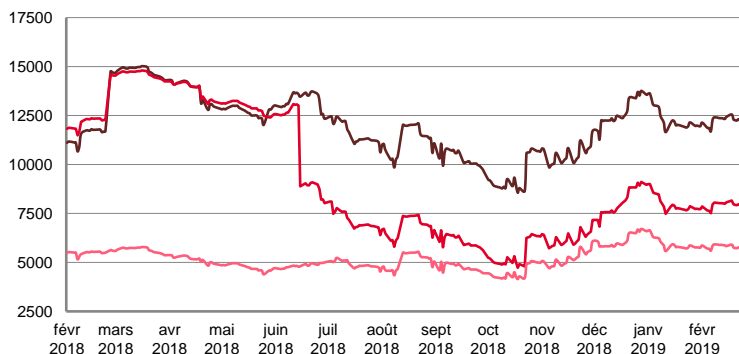
\$ / T



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	16.0	16.0	▲	15.8
BALTIC / UKC 12KT	14.5	14.5	▲	14.3
BALTIC / UKC 6KT	20.8	20.8	▲	20.5

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TIME CHARTER EQUIVALENT (\$/DAY)

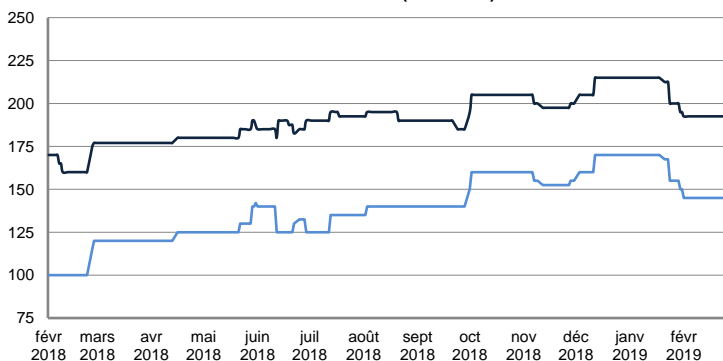


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	12 200.0	12 310.0	▲	12233.4
BALTIC / UKC 12KT	7 886.0	7 972.0	▲	7920.4
BALTIC / UKC 6KT	5 699.0	5 764.0	▲	5800.1

SMALL TANKERS - AFRICA

CPP

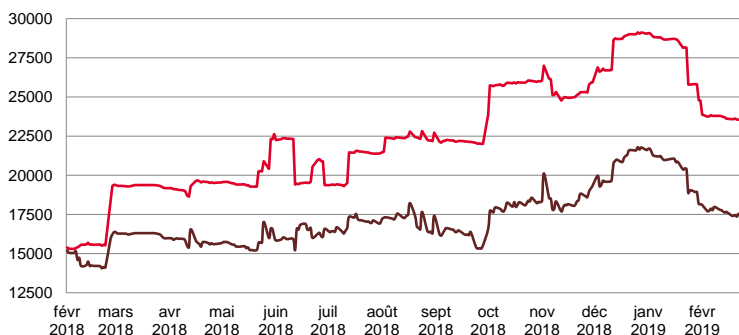
LUMPSUM (000's US\$)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	192 500.0	192 500.0	▼	192500.0
XWAF 10KT	145 000.0	145 000.0	▼	145000.0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	17 334.0	17 533.0	▼	17661.1
XWAF 10KT	23 534.0	23 546.0	▼	23693.8

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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