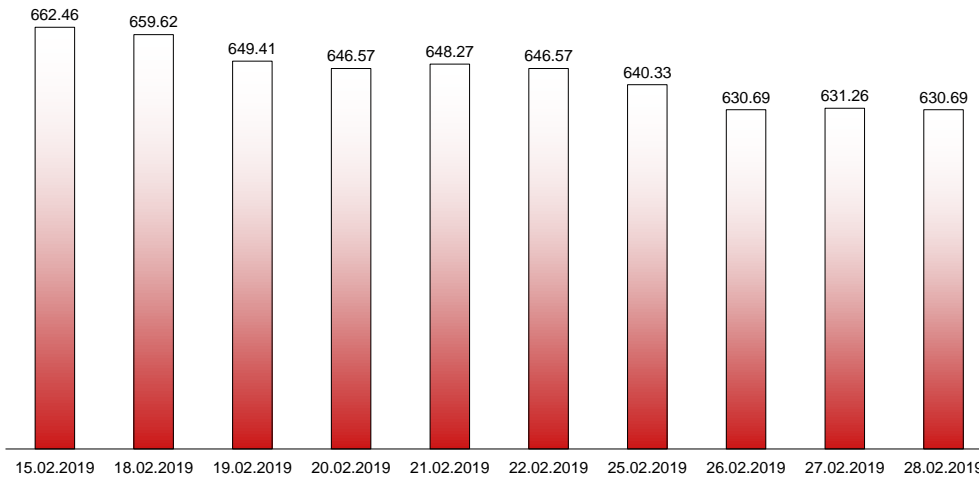


28.02.2019

RIVERLAKE european TANKER INDEX (ReTI)*



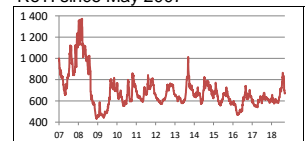
ReTI values

Max	24.07.08	1372.70
Today		630.69
Min	28.04.09	431.82

ReTI trends

daily	-0.57
avg last decade	-30.51
avg last 30 days	-133.98

ReTI since May 2007



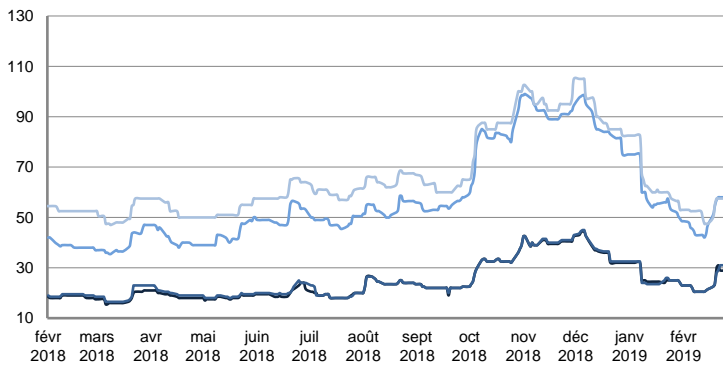
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

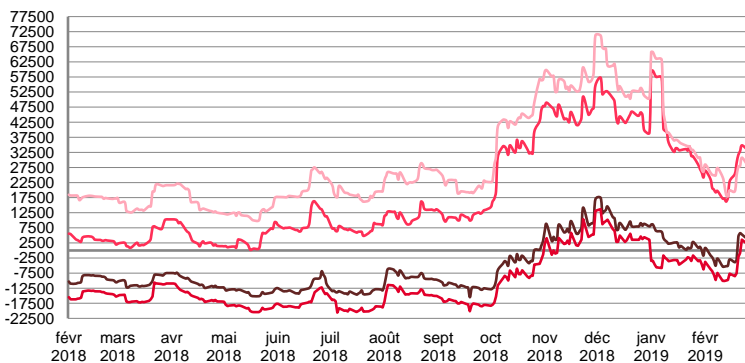
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	31.0	30.0	▼	24.6
AG / UKC 280kT	33.0	32.0	▼	24.9
AG / EAST 270kT	63.5	61.5	▼	50.7
WAF / USG 260kT	59.5	58.5	▼	53.6

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

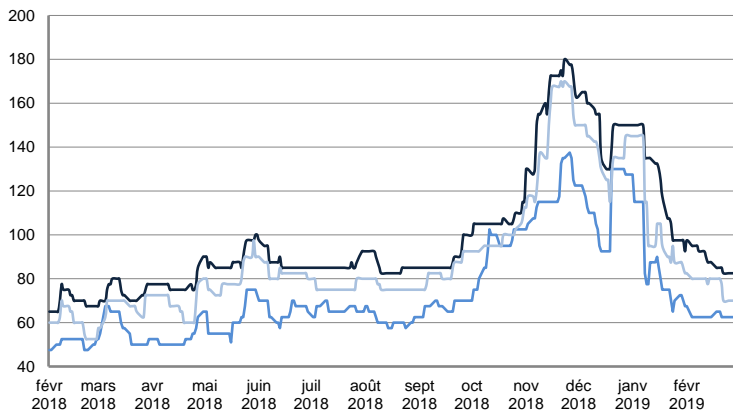
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	6 025.0	4 995.0	▼	-532.3
AG / UKC 280kT	4 421.0	3 322.0	▼	-4660.1
AG / EAST 270kT	39 438.0	37 293.0	▼	25914.0
WAF / USG 260kT	30 468.0	29 796.0	▼	25325.1

SUEZMAX

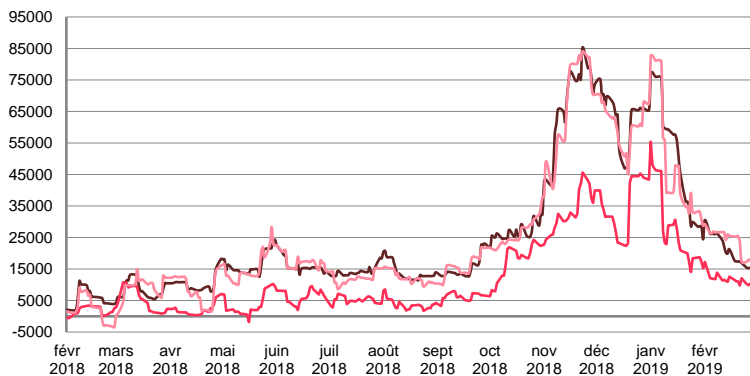
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	82.5	82.5	▼	88.4
—WAF / USG 130KT	62.5	62.5	▼	53.6
—XMED 135KT	70.0	70.0	▼	77.4

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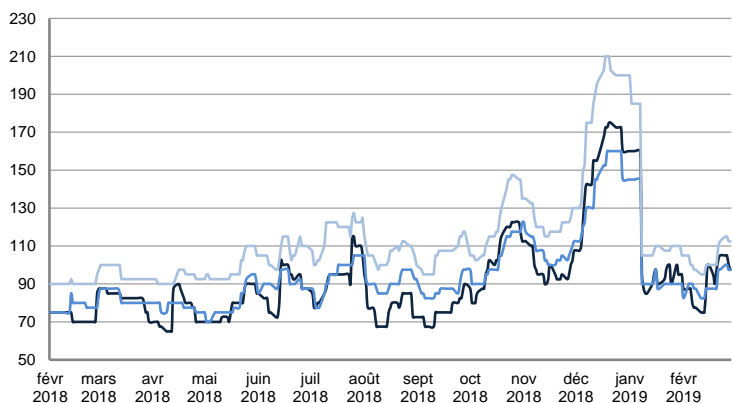
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	15 373.0	15 386.0	▼	20860.7
—WAF / USG 130KT	9 936.0	10 298.0	▼	11620.0
—XMED 135KT	17 779.0	17 788.0	▼	23963.9

AFRAMAX

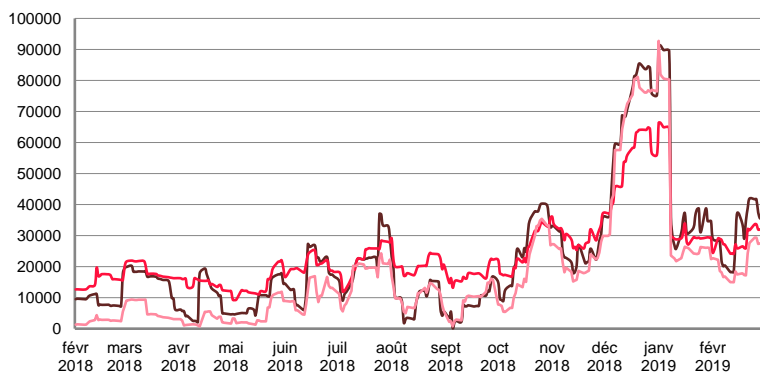
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	97.5	100.0	▼	90.4
—BALTIC / STATES 100KT	97.5	97.5	▬	90.1
—NSEA / UKC 80KT	112.5	112.5	▼	103.4

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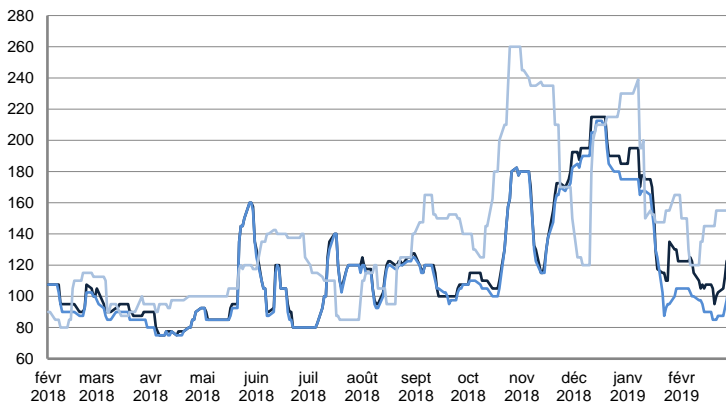
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	35 532.0	37 410.0	▼	30141.7
—BALTIC / STATES 100KT	31 978.0	31 948.0	▼	28220.9
—NSEA / UKC 80KT	27 438.0	27 322.0	▼	20687.2

AFRAMAX

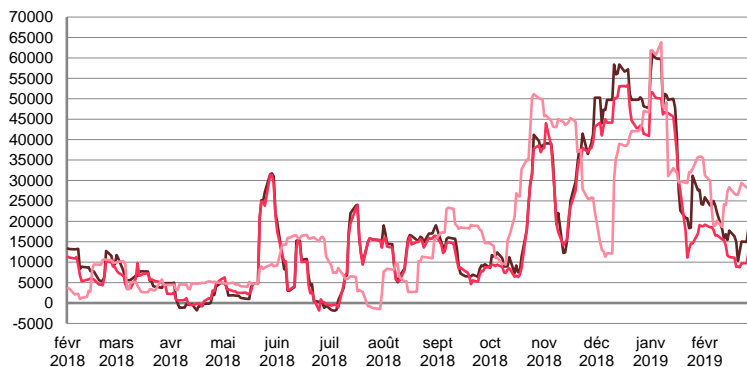
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	125.0	122.5	▲	112.0
—XMED 80kT	105.0	97.5	▼	95.1
—CAR / USA 70kT	155.0	155.0	▼	141.8

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	24 219.0	23 068.0	▲	18907.7
—XMED 80kT	17 807.0	14 514.0	▼	13866.2
—CAR / USA 70kT	28 105.0	28 344.0	▼	25709.2

PRODUCT TANKERS

DPP

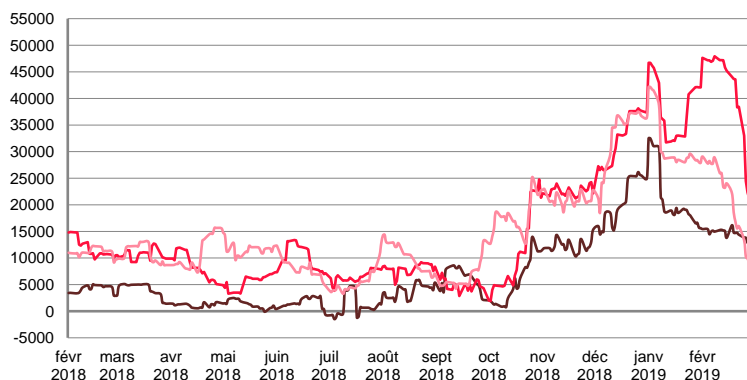
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	117.5	117.5	▼	120.4
—BALTIC / UKC 30kT	185.0	190.0	▼	259.3
—BSEA / MED 30kT	155.0	160.0	▼	222.4

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TIME CHARTER EQUIVALENT (\$/DAY)

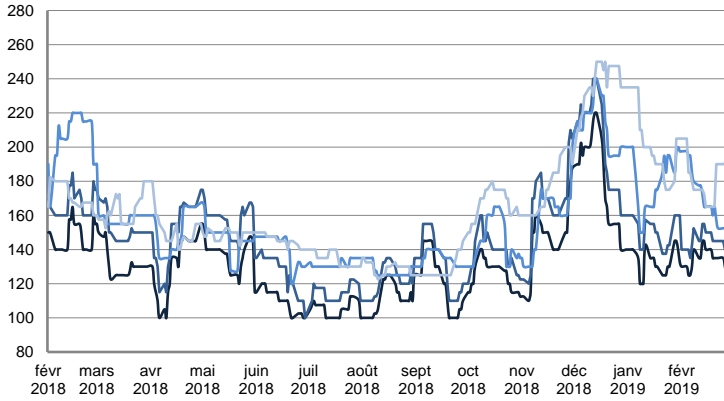


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	12 894.0	12 862.0	▼	14661.8
—BALTIC / UKC 30kT	21 131.0	22 342.0	▲	41275.3
—BSEA / MED 30kT	9 011.0	9 884.0	▼	21186.7

PRODUCT TANKERS

CPP

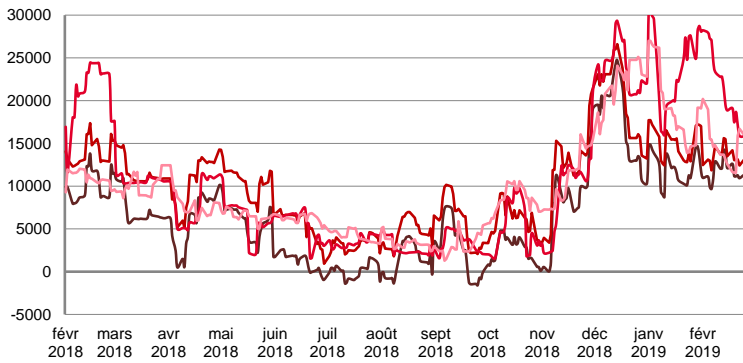
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	125.0	125.0	▲	133.8
—UKC / WAF 33kT	135.0	140.0	▲	144.5
—BALTIC / UKC 30kT	155.0	155.0	▼	171.1
—BSEA / MED 30kT	200.0	200.0	▲	182.6

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TIME CHARTER EQUIVALENT (\$/DAY)

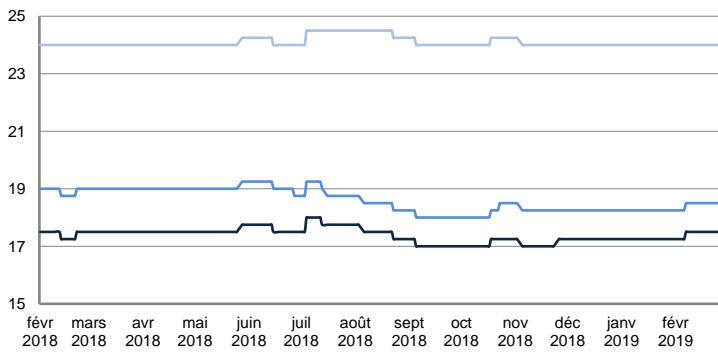


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	8 989.0	8 991.0	▲	11331.0
—UKC / WAF 33kT	11 214.0	12 268.0	▲	13263.3
—BALTIC / UKC 30kT	16 413.0	16 346.0	▼	20829.8
—BSEA / MED 30kT	17 641.0	17 643.0	▲	15032.2

SMALL TANKERS

DPP

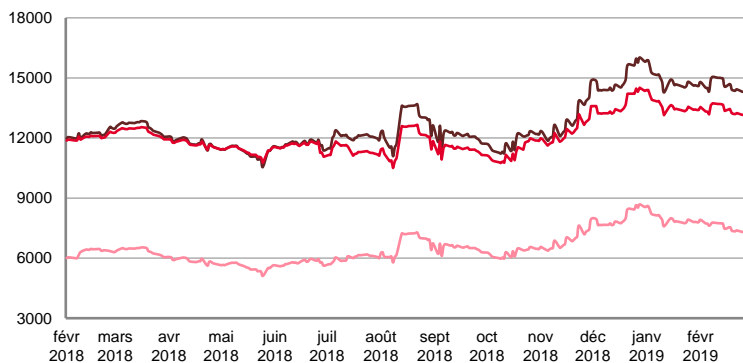
\$ / T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17.5	17.5	■	17.5
—BALTIC / UKC 12kT	18.5	18.5	■	18.5
—BALTIC / UKC 6kT	24.0	24.0	■	24.0

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TIME CHARTER EQUIVALENT (\$/DAY)

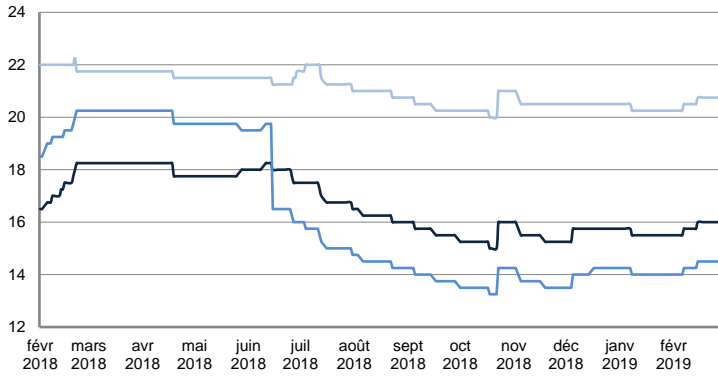


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	14 265.0	14 202.0	▲	14600.8
—BALTIC / UKC 10kT	13 118.0	13 069.0	▲	13384.9
—BALTIC / UKC 6kT	7 279.0	7 239.0	▼	7549.5

SMALL TANKERS

CPP

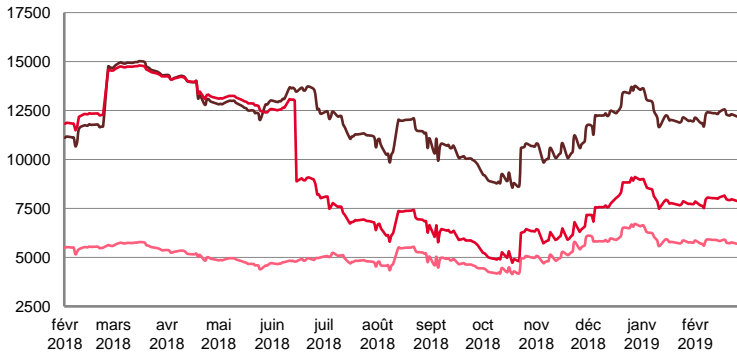
\$ / T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	16.0	16.0	▬	15.8
BALTIC / UKC 12KT	14.5	14.5	▬	14.3
BALTIC / UKC 6KT	20.8	20.8	▬	20.6

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TIME CHARTER EQUIVALENT (\$/DAY)

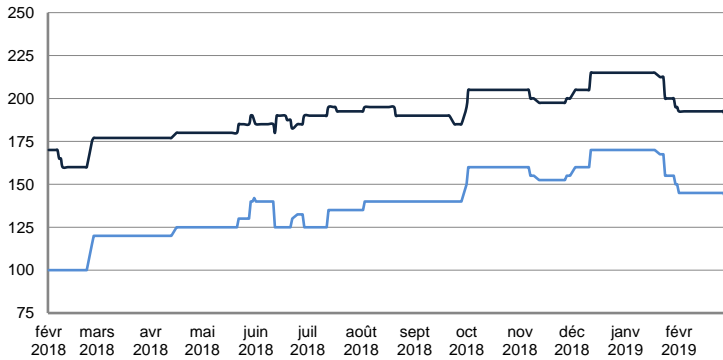


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	12 156.0	12 097.0	▲	12221.0
BALTIC / UKC 12KT	7 852.0	7 806.0	▲	7909.6
BALTIC / UKC 6KT	5 673.0	5 639.0	▲	5780.7

SMALL TANKERS - AFRICA

CPP

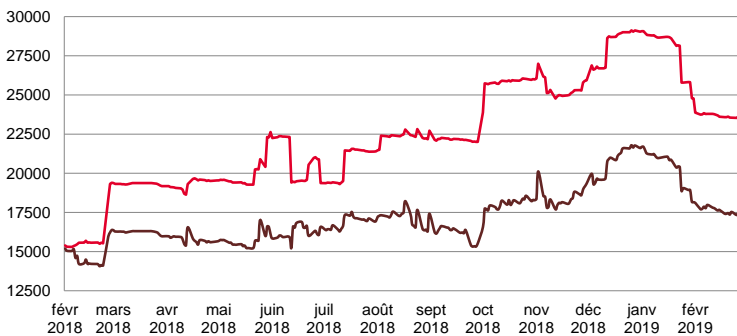
LUMPSUM (000's US\$)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	185 000.0	192 500.0	▼	192125.0
XWAF 10KT	140 000.0	145 000.0	▼	144750.0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	16 481.0	17 455.0	▼	17584.2
XWAF 10KT	22 627.0	23 594.0	▼	23632.1

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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