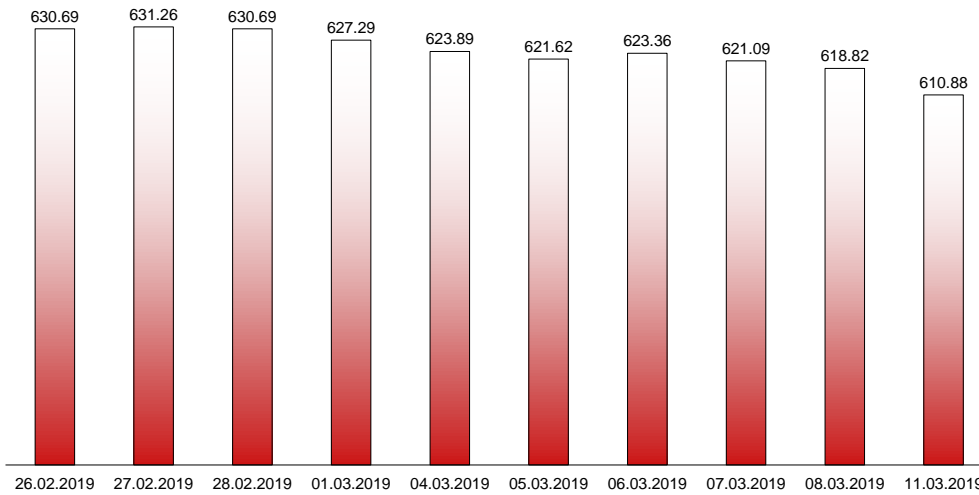


11.03.2019

RIVERLAKE european TANKER INDEX (ReTI)*



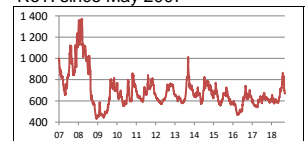
ReTI values

Max	24.07.08	1372.70
Today		610.88
Min	28.04.09	431.82

ReTI trends

daily	-7.94
avg last decade	-30.38
avg last 30 days	-107.88

ReTI since May 2007



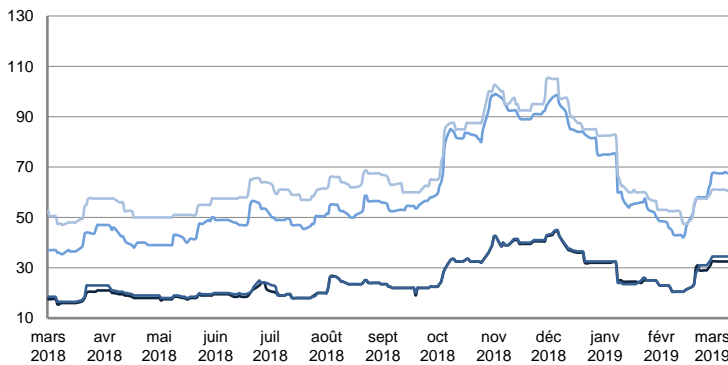
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

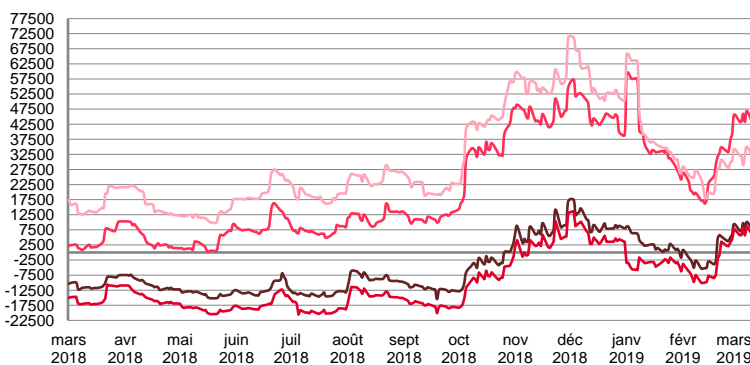
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	32.5	32.5	▲	32.5
AG / UKC 280kT	34.5	34.5	▲	34.5
AG / EAST 270kT	67.0	68.0	▲	67.5
WAF / USG 260kT	60.0	61.0	▲	60.9

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

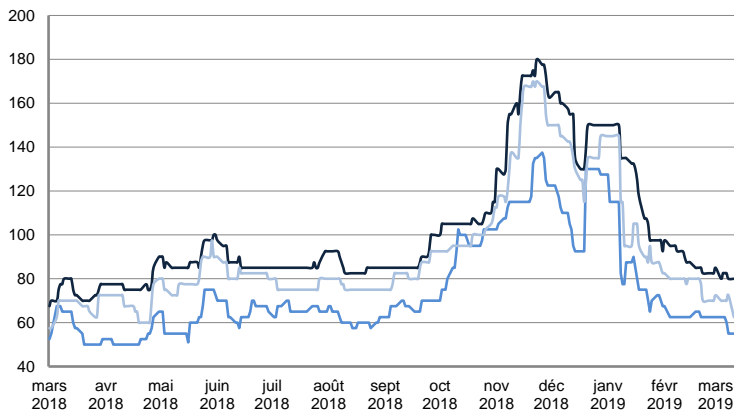
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	7 449.0	10 160.0	▲	8358.1
AG / UKC 280kT	5 931.0	8 653.0	▲	6840.9
AG / EAST 270kT	43 029.0	46 906.0	▲	44503.9
WAF / USG 260kT	31 434.0	35 100.0	▲	32323.1

SUEZMAX

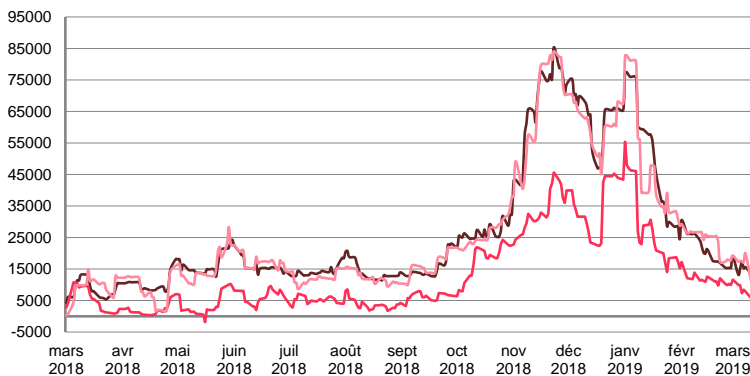
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	80.0	80.0	▼	81.8
—WAF / USG 130kT	55.0	55.0	▼	60.9
—XMED 135kT	62.5	72.5	▼	69.6

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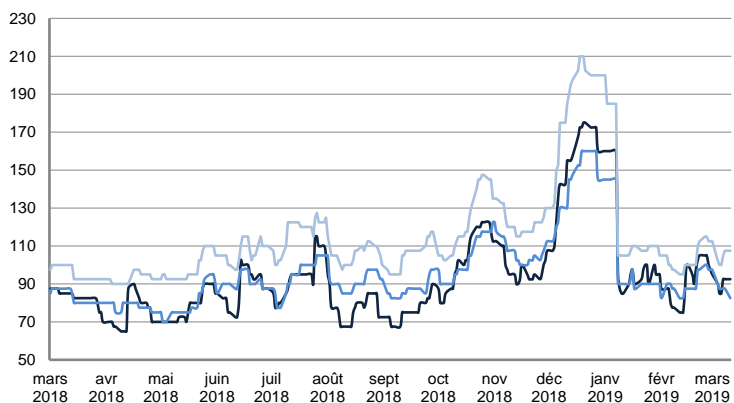
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	13 432.0	15 597.0	▼	15549.3
—WAF / USG 130kT	5 802.0	7 801.0	▼	8680.9
—XMED 135kT	11 109.0	19 900.0	▼	17113.4

AFRAMAX

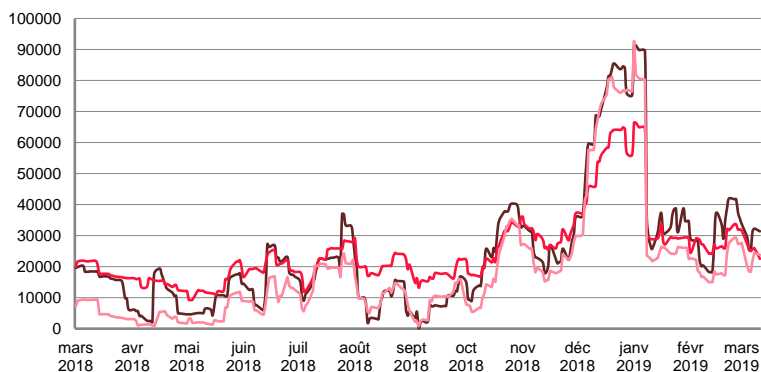
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	92.5	92.5	▼	90.4
—BALTIC / STATES 100kT	82.5	87.5	▲	88.6
—NSEA / UKC 80kT	107.5	107.5	▲	105.0

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TIME CHARTER EQUIVALENT (\$/DAY)

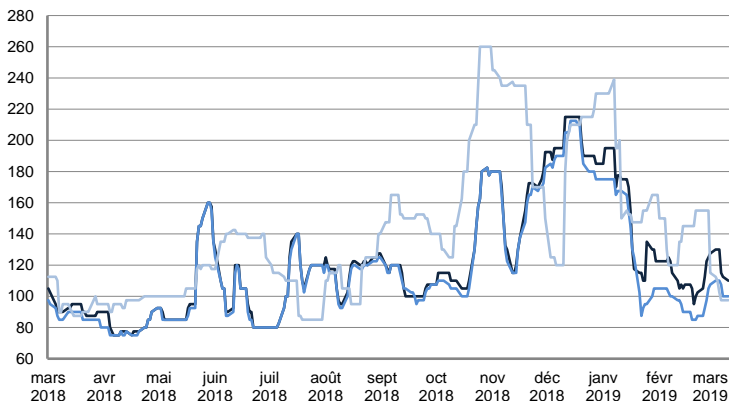


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	31 378.0	32 247.0	▼	29862.4
—BALTIC / STATES 100kT	22 513.0	25 924.0	▲	26249.7
—NSEA / UKC 80kT	23 736.0	24 464.0	▲	22102.3

CRUDE OIL TANKERS

AFRAMAX

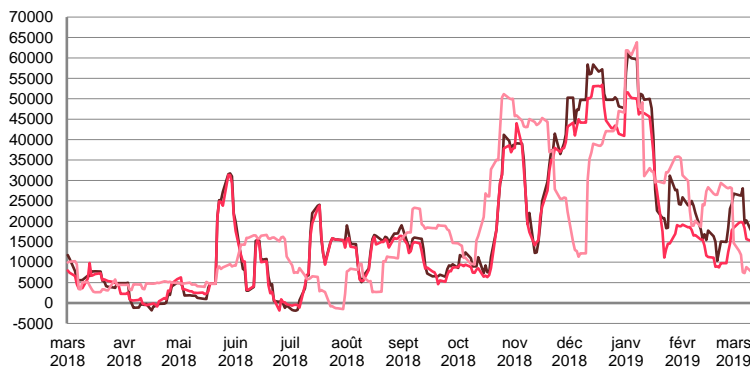
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80KT	110.0	112.5	▲	122.1
—XMED 80KT	100.0	100.0	▲	106.4
—CAR / USA 70KT	97.5	97.5	▼	104.6

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TIME CHARTER EQUIVALENT (\$/DAY)

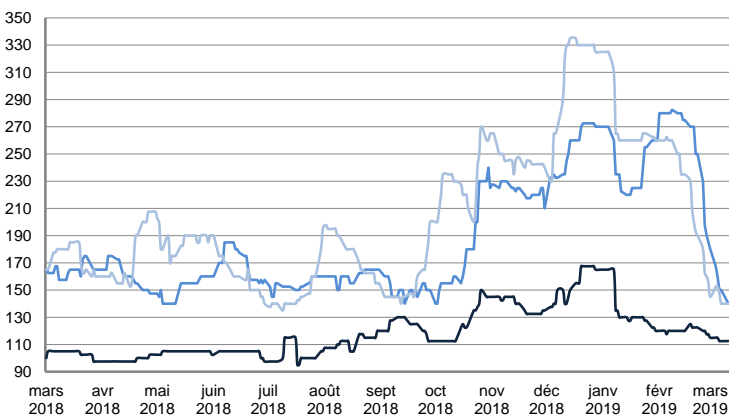


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80KT	17 269.0	20 215.0	▲	23499.9
—XMED 80KT	15 159.0	15 638.0	▲	18104.1
—CAR / USA 70KT	7 534.0	8 790.0	▼	10063.4

PRODUCT TANKERS

DPP

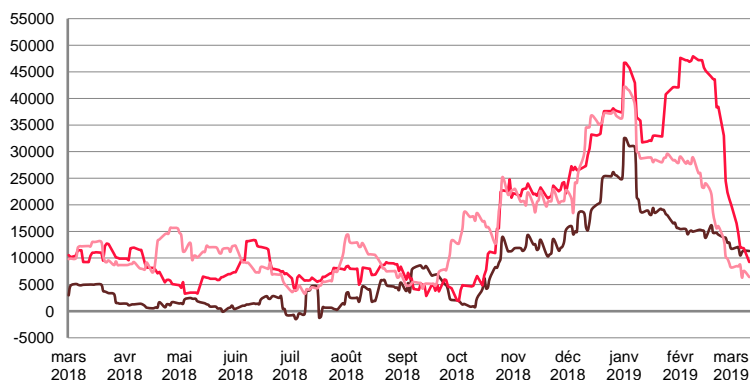
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55KT	112.5	112.5	▼	113.6
—BALTIC / UKC 30KT	140.0	147.5	▼	156.4
—BSEA / MED 30KT	140.0	140.0	▼	145.4

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

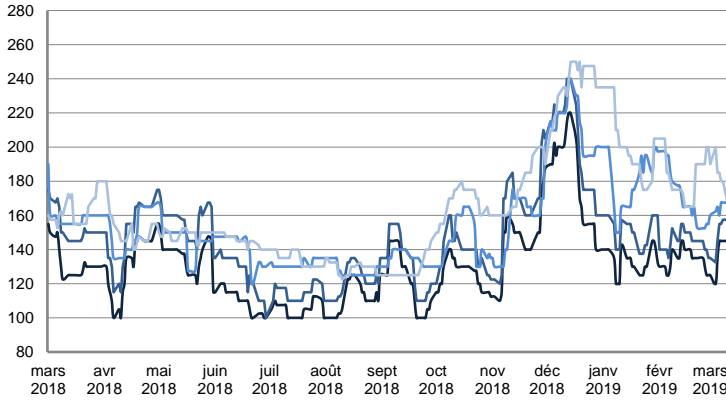


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55KT	11 312.0	11 381.0	▼	11433.6
—BALTIC / UKC 30KT	9 261.0	11 832.0	▼	13730.3
—BSEA / MED 30KT	6 417.0	7 591.0	▼	7740.9

PRODUCT TANKERS

CPP

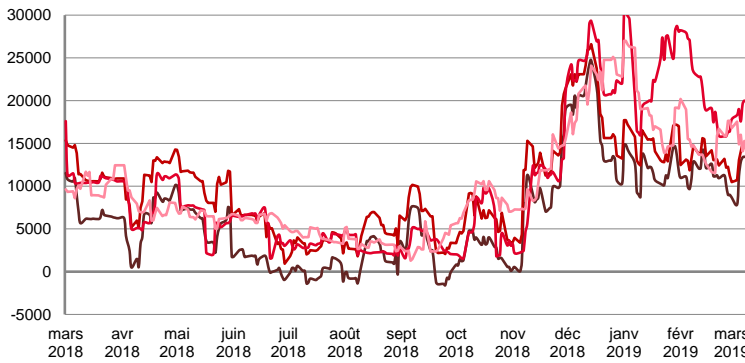
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	145.0	145.0	▼	137.1
—UKC / WAF 33kT	157.5	157.5	▼	148.2
—BALTIC / UKC 30kT	167.5	167.5	▼	164.3
—BSEA / MED 30kT	165.0	180.0	▲	183.6

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TIME CHARTER EQUIVALENT (\$/DAY)

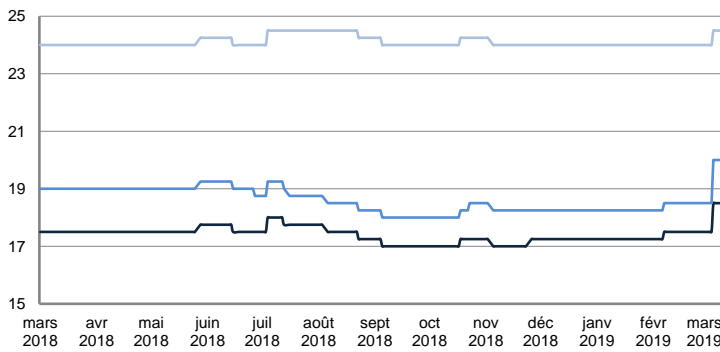


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	13 325.0	13 435.0	▼	11522.7
—UKC / WAF 33kT	15 499.0	15 092.0	▼	13407.4
—BALTIC / UKC 30kT	19 569.0	19 992.0	▼	18830.7
—BSEA / MED 30kT	11 563.0	15 277.0	▲	15163.6

SMALL TANKERS

DPP

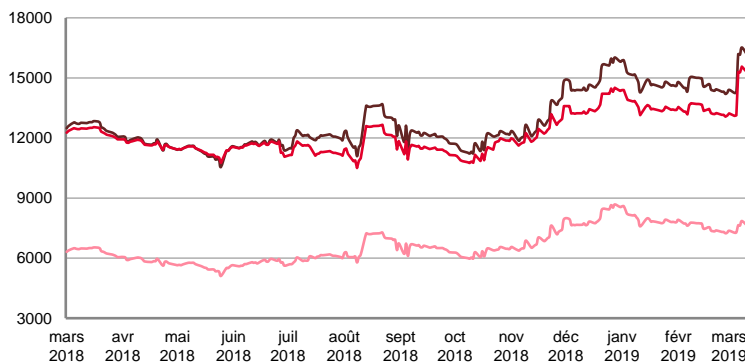
\$ / T



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	18.5	18.5	▬	18.1
—BALTIC / UKC 12kT	20.0	20.0	▬	19.4
—BALTIC / UKC 6kT	24.5	24.5	▬	24.3

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TIME CHARTER EQUIVALENT (\$/DAY)

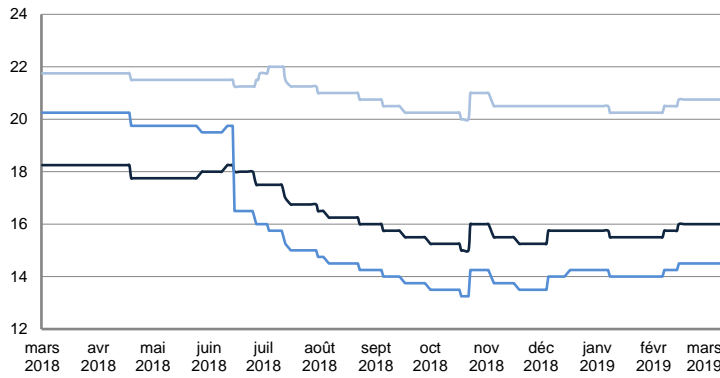


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	16 141.0	16 524.0	▲	15420.3
—BALTIC / UKC 10kT	15 268.0	15 569.0	▲	14411.9
—BALTIC / UKC 6kT	7 613.0	7 854.0	▲	7522.0

SMALL TANKERS

CPP

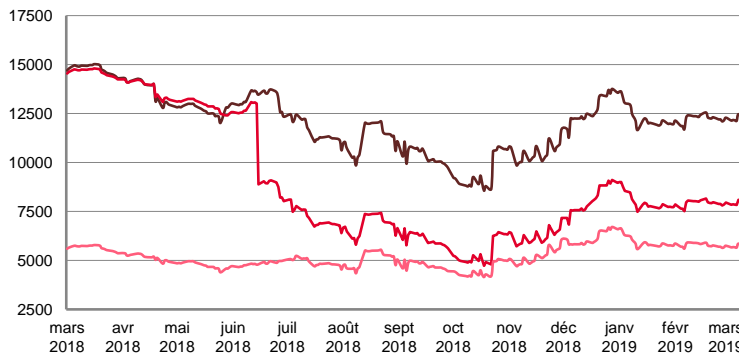
\$ / T



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	16.0	16.0	▲	16.0
BALTIC / UKC 12kT	14.5	14.5	▲	14.5
BALTIC / UKC 6kT	20.8	20.8	▲	20.8

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TIME CHARTER EQUIVALENT (\$/DAY)

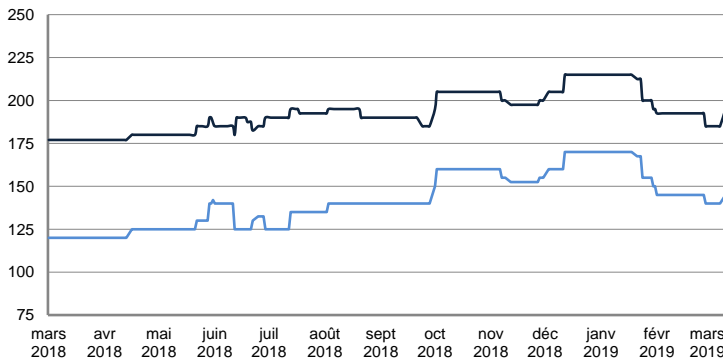


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	12 112.0	12 468.0	▼	12208.0
BALTIC / UKC 12kT	7 818.0	8 095.0	▼	7892.6
BALTIC / UKC 6kT	5 648.0	5 856.0	▼	5703.9

SMALL TANKERS - AFRICA

CPP

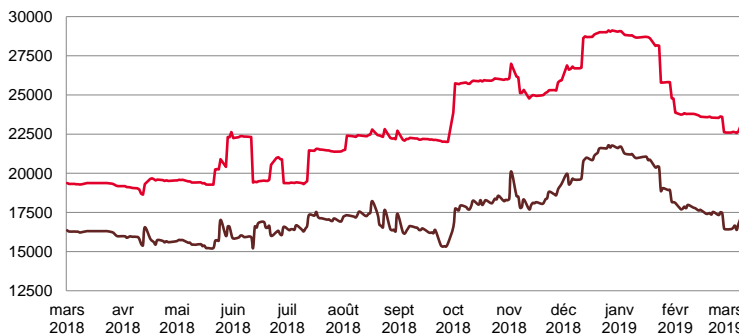
LUMPSUM (000's US\$)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	195 000.0	185 000.0	▼	186428.6
XWAF 10kT	145 000.0	140 000.0	▼	140714.3

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	17 710.0	16 761.0	▼	16698.7
XWAF 10kT	23 568.0	22 680.0	▼	22753.7

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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