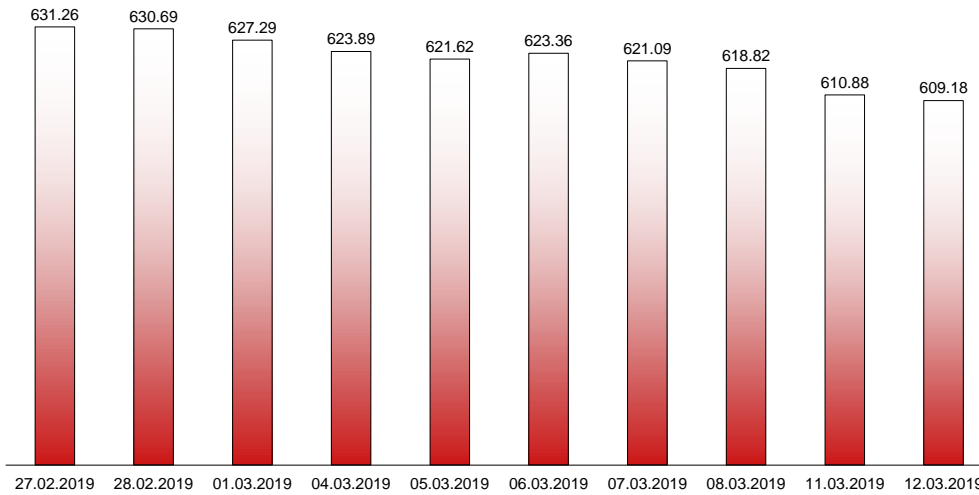


12.03.2019

**RIVERLAKE european TANKER INDEX (ReTI)\***



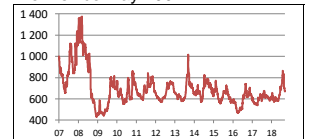
ReTI values

Max	24.07.08	1372.70
Today		609.18
Min	28.04.09	431.82

ReTI trends

daily	-1.70
avg last decade	-28.94
avg last 30 days	-105.42

ReTI since May 2007



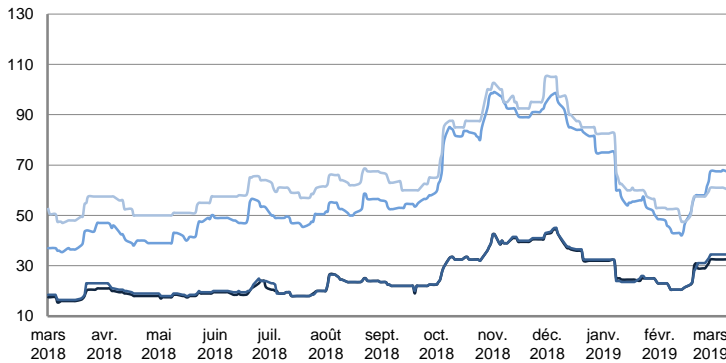
\* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

**RIVERLAKE TANKER INDEX (RTI)**

**CRUDE OIL TANKERS**

VLCC

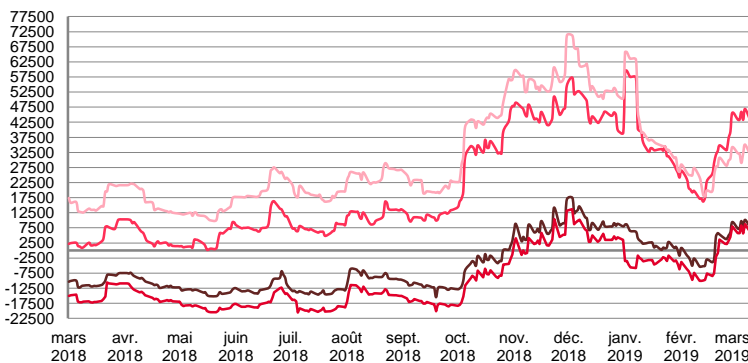
**WORLDSCALE**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	32.0	32.5	▲	32.4
AG / UKC 280kT	34.0	34.5	▲	34.4
AG / EAST 270kT	66.5	67.0	▲	67.4
WAF / USG 260kT	59.0	60.0	▲	60.6

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

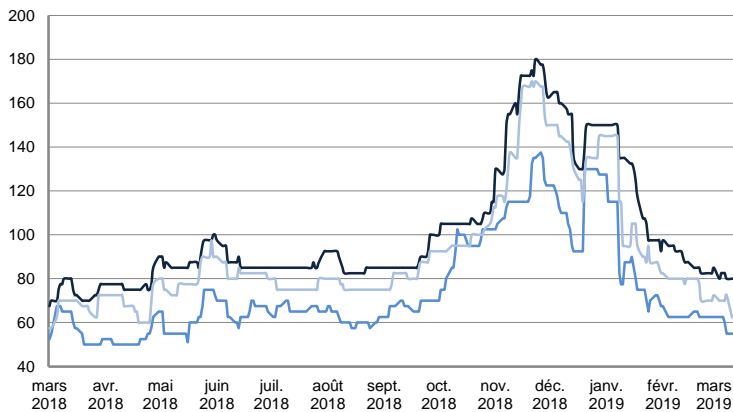
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	6 626.0	7 449.0	▲	8141.6
AG / UKC 280kT	5 084.0	5 931.0	▲	6621.3
AG / EAST 270kT	42 264.0	43 029.0	▲	44223.9
WAF / USG 260kT	30 118.0	31 434.0	▲	32047.5

**SUEZMAX**

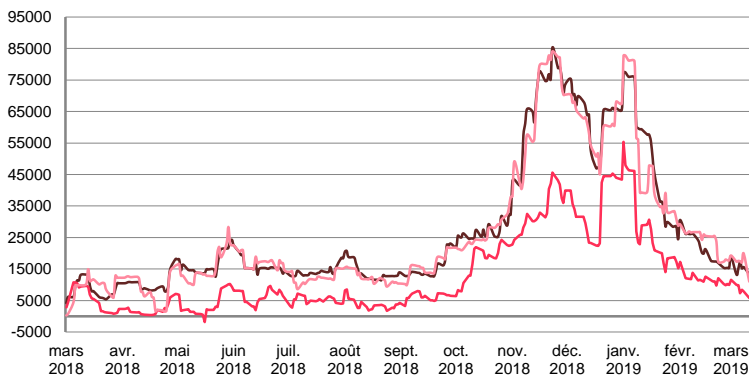
**WORLDSCALE**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	80.0	80.0	▼	81.6
—WAF / USG 130KT	55.0	55.0	▼	60.6
—XMED 135KT	62.5	62.5	▼	68.8

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

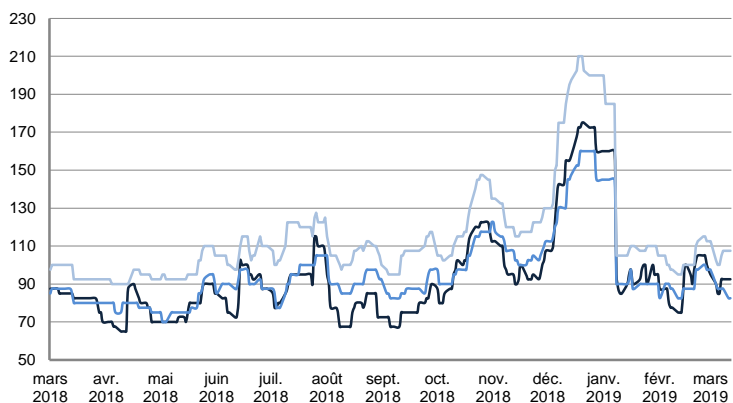
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	13 369.0	13 432.0	▼	15276.8
—WAF / USG 130KT	5 671.0	5 802.0	▼	8304.6
—XMED 135KT	10 888.0	11 109.0	▼	16335.3

**AFRAMAX**

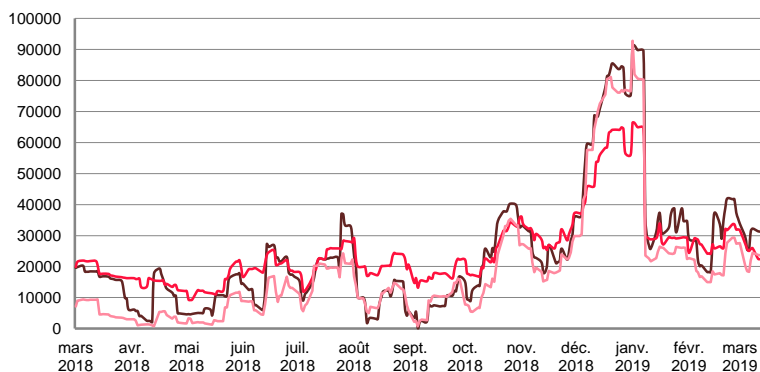
**WORLDSCALE**



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	92.5	92.5	▼	90.6
—BALTIC / STATES 100KT	82.5	82.5	▲	87.8
—NSEA / UKC 80KT	107.5	107.5	▲	105.3

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

**TIME CHARTER EQUIVALENT (\$/DAY)**

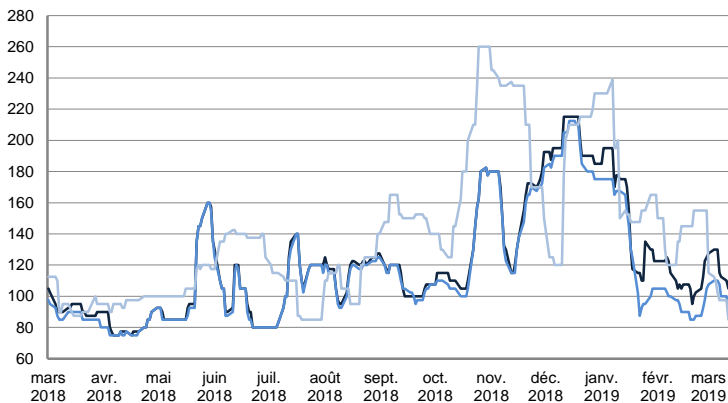


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	31 293.0	31 378.0	▼	30041.3
—BALTIC / STATES 100KT	22 391.0	22 513.0	▲	25767.4
—NSEA / UKC 80KT	23 653.0	23 736.0	▲	22296.1

CRUDE OIL TANKERS

AFRAMAX

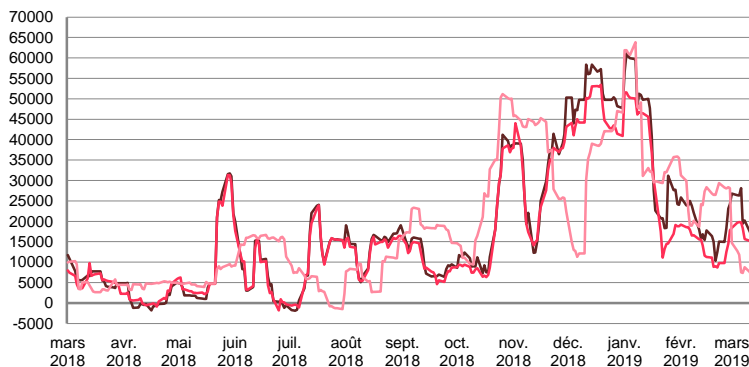
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	105.0	110.0	▲	120.0
—XMED 80kT	95.0	100.0	▲	105.0
—CAR / USA 70kT	85.0	97.5	▼	102.2

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

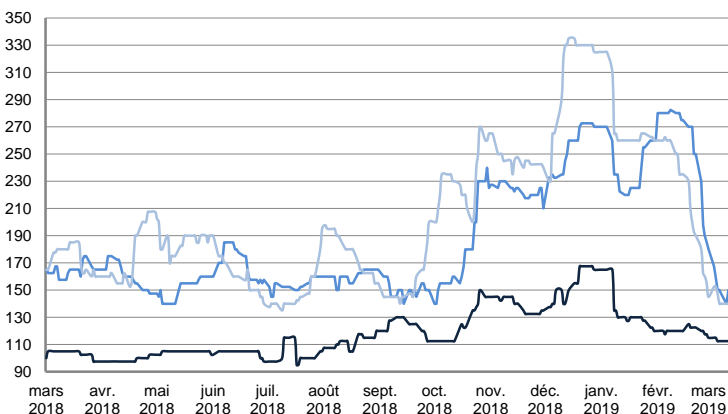


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	14 896.0	17 269.0	▲	22424.4
—XMED 80kT	12 750.0	15 159.0	▲	17434.9
—CAR / USA 70kT	2 939.0	7 534.0	▼	9172.9

PRODUCT TANKERS

DPP

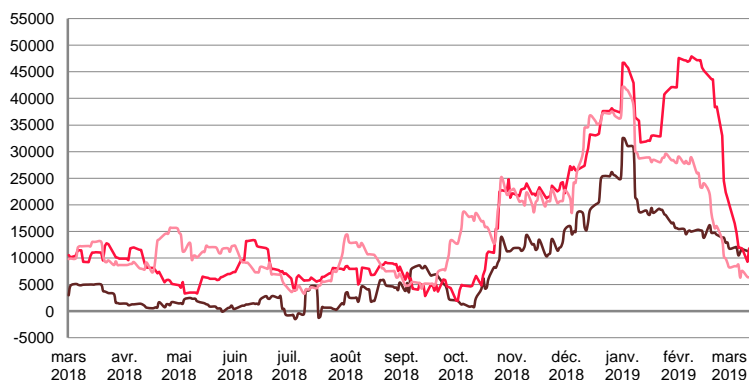
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	112.5	112.5	▼	113.4
—BALTIC / UKC 30kT	150.0	140.0	▼	155.6
—BSEA / MED 30kT	140.0	140.0	▼	144.7

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

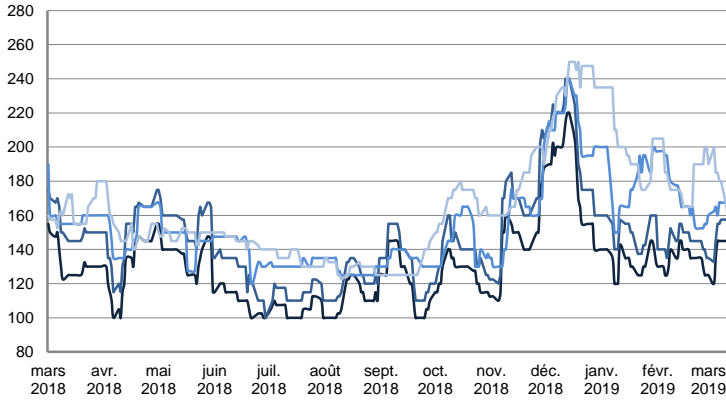


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	11 192.0	11 312.0	▼	11432.0
—BALTIC / UKC 30kT	11 832.0	9 261.0	▼	13493.0
—BSEA / MED 30kT	6 391.0	6 417.0	▼	7572.1

PRODUCT TANKERS

CPP

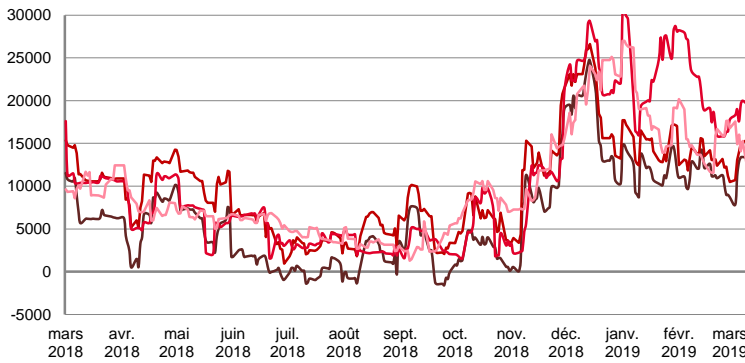
WORLDSCALE



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
UKC / STATES 37kT	145.0	145.0	▼	138.1
UKC / WAF 33kT	157.5	157.5	▼	149.4
BALTIC / UKC 30kT	170.0	167.5	▼	165.0
BSEA / MED 30kT	155.0	165.0	▲	180.0

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

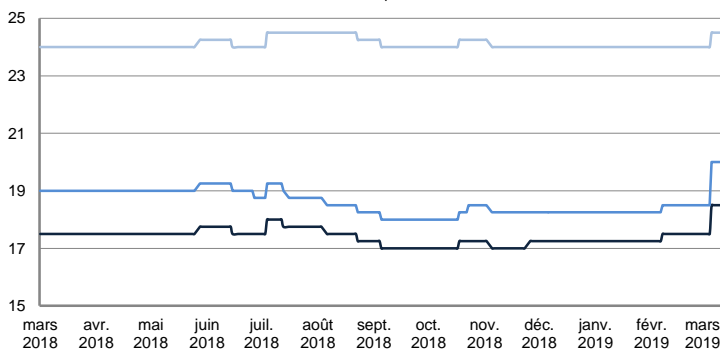


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
UKC / STATES 37kT	13 236.0	13 325.0	▼	11732.9
UKC / WAF 33kT	15 386.0	15 499.0	▼	13654.8
BALTIC / UKC 30kT	20 160.0	19 569.0	▼	18996.9
BSEA / MED 30kT	9 797.0	11 563.0	▲	14492.8

SMALL TANKERS

DPP

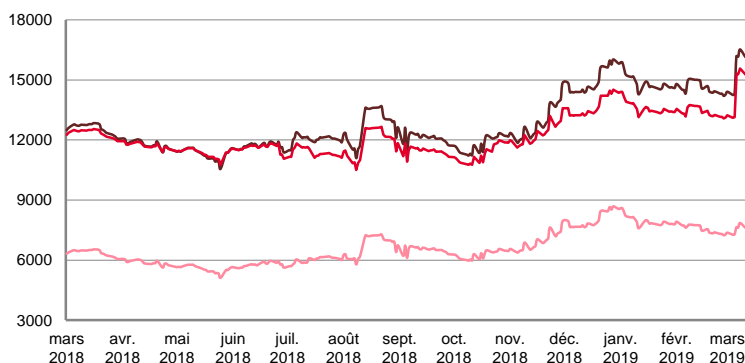
\$/T



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	18.5	18.5	▬	18.1
BALTIC / UKC 12kT	20.0	20.0	▬	19.4
BALTIC / UKC 6kT	24.5	24.5	▬	24.3

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

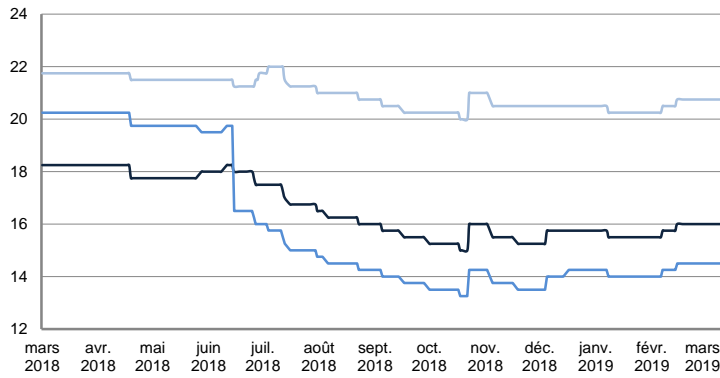


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	16 109.0	16 141.0	▲	15506.4
BALTIC / UKC 10kT	15 243.0	15 268.0	▲	14515.8
BALTIC / UKC 6kT	7 594.0	7 613.0	▲	7531.0

SMALL TANKERS

CPP

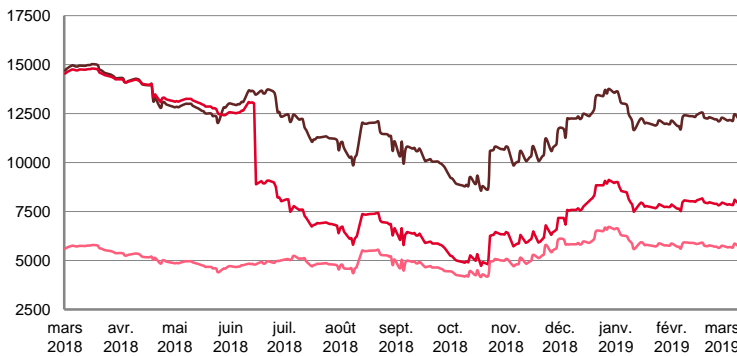
\$ / T



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	16.0	16.0	↔	16.0
BALTIC / UKC 12KT	14.5	14.5	↔	14.5
BALTIC / UKC 6KT	20.8	20.8	↔	20.8

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

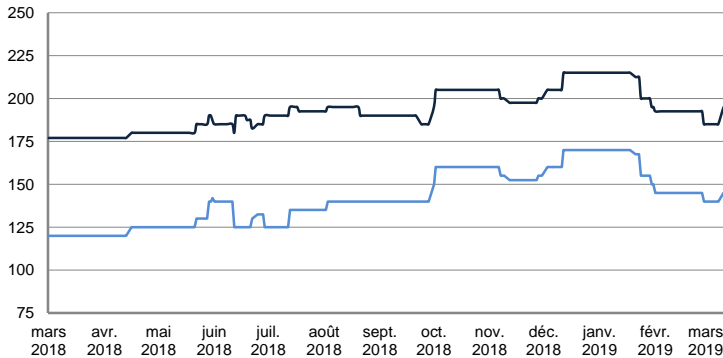


	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	12 083.0	12 112.0	▼	12192.4
BALTIC / UKC 12KT	7 795.0	7 818.0	▼	7880.4
BALTIC / UKC 6KT	5 630.0	5 648.0	▼	5694.6

SMALL TANKERS - AFRICA

CPP

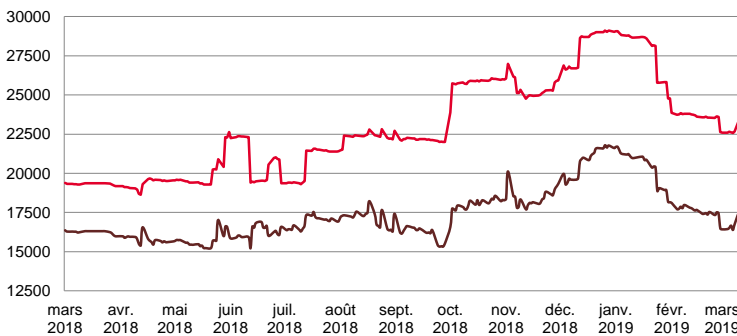
LUMPSUM (000's US\$)



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	195 000.0	195 000.0	▼	187500.0
XWAF 10kT	145 000.0	145 000.0	▼	141250.0

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<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	17 659.0	17 710.0	▼	16818.8
XWAF 10kT	23 556.0	23 568.0	▼	22854.0

For other RTI's, fixture reports, analysis and forecasts go to [www.riverlake.ch](http://www.riverlake.ch).

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