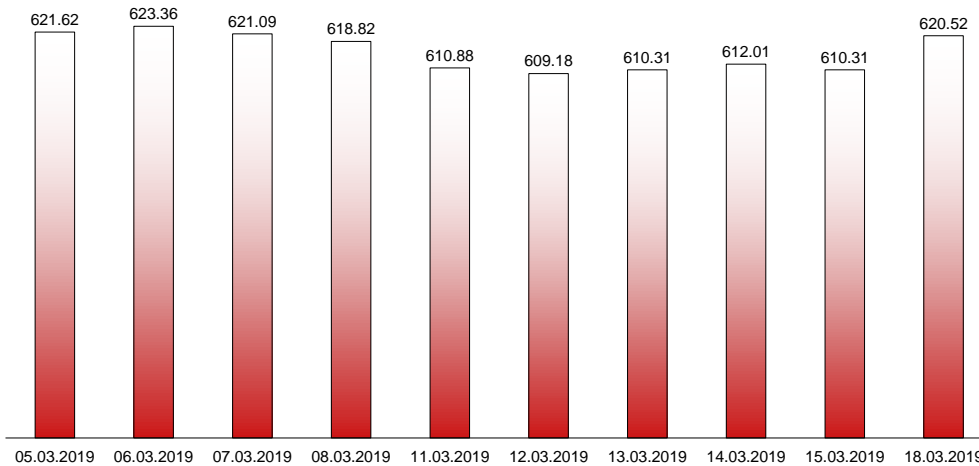


18.03.2019

RIVERLAKE european TANKER INDEX (ReTI)*



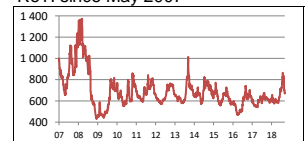
ReTI values

Max	24.07.08	1372.70
Today		620.52
Min	28.04.09	431.82

ReTI trends

daily	10.21
avg last decade	-21.69
avg last 30 days	-95.19

ReTI since May 2007



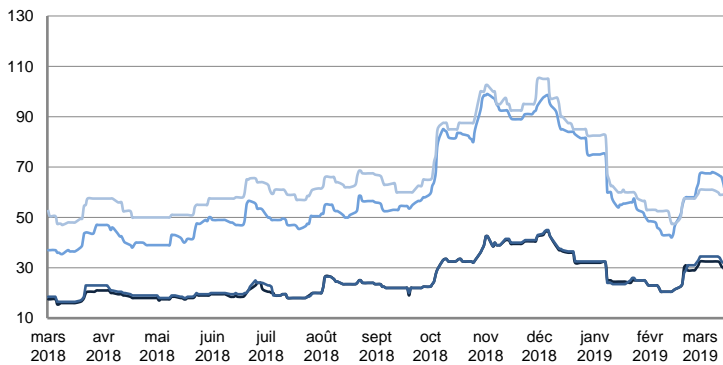
* The Riverlake European Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

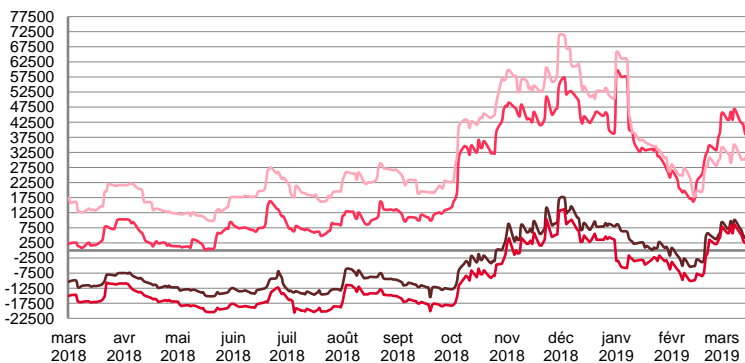
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	29.0	29.0	▲	31.5
AG / UKC 280kT	31.0	31.0	▲	33.5
AG / EAST 270kT	61.0	61.0	▲	65.9
WAF / USG 260kT	57.5	58.5	▲	59.9

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

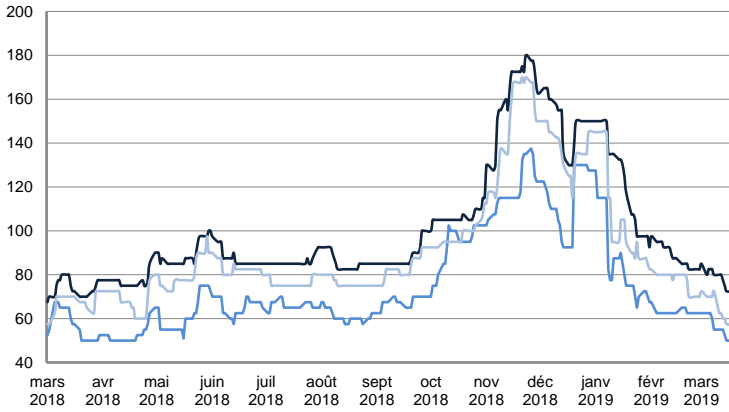
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	2 783.0	5 247.0	▲	6837.0
AG / UKC 280kT	1 040.0	3 492.0	▲	5255.7
AG / EAST 270kT	35 680.0	38 077.0	▲	42319.4
WAF / USG 260kT	28 649.0	31 407.0	▲	31410.2

SUEZMAX

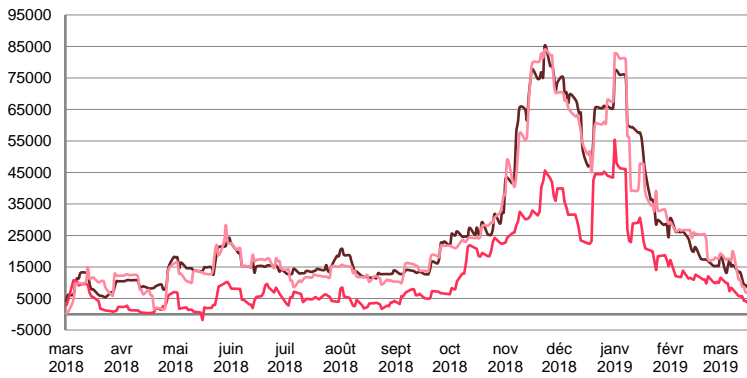
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	72.5	72.5	▼	79.2
—WAF / USG 130KT	50.0	50.0	▼	59.9
—XMED 135KT	57.5	57.5	▼	65.4

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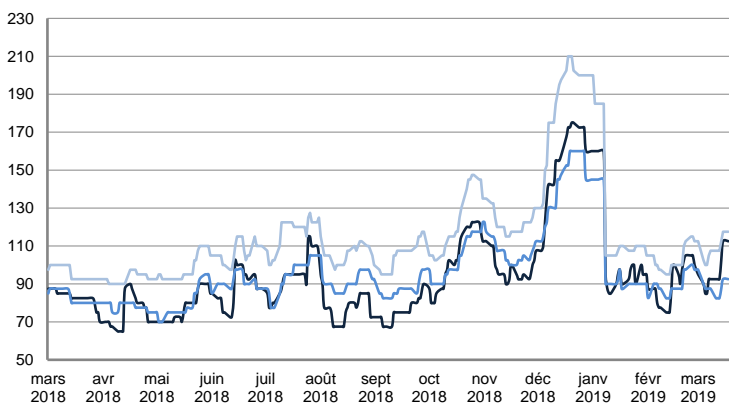
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	7 199.0	9 243.0	▼	13271.9
—WAF / USG 130KT	2 907.0	4 180.0	▼	6964.8
—XMED 135KT	6 877.0	6 978.0	▼	13516.8

AFRAMAX

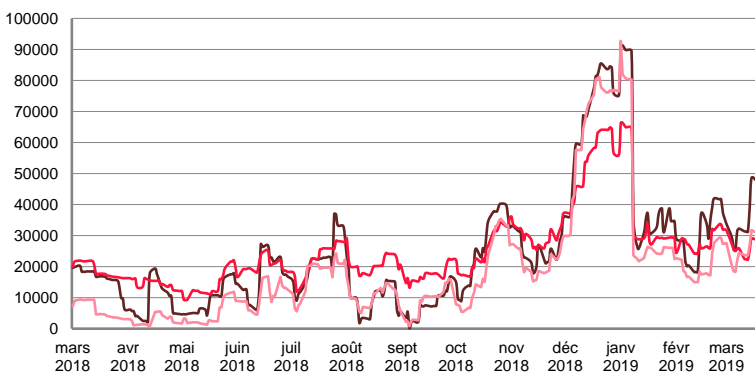
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	112.5	112.5	▬	95.4
—BALTIC / STATES 100KT	92.5	92.5	▲	88.1
—NSEA / UKC 80KT	117.5	117.5	▲	108.1

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TIME CHARTER EQUIVALENT (\$/DAY)

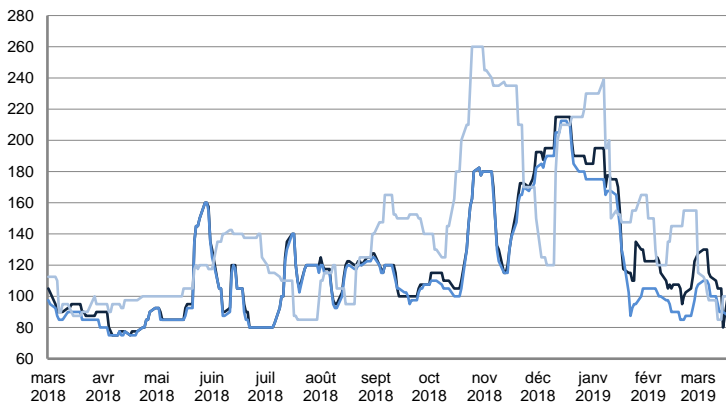


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	47 423.0	48 558.0	▲	33908.9
—BALTIC / STATES 100KT	28 477.0	28 955.0	▲	25937.8
—NSEA / UKC 80KT	30 812.0	31 775.0	▲	24315.3

CRUDE OIL TANKERS

AFRAMAX

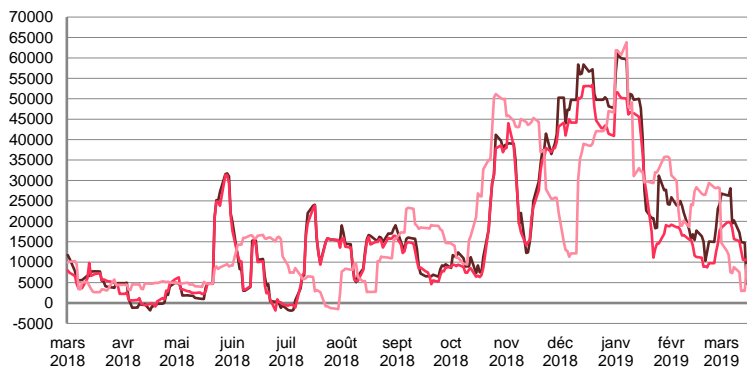
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	102.5	80.0	▲	112.7
—XMED 80kT	87.5	90.0	▲	99.8
—CAR / USA 70kT	100.0	100.0	▼	99.0

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TIME CHARTER EQUIVALENT (\$/DAY)

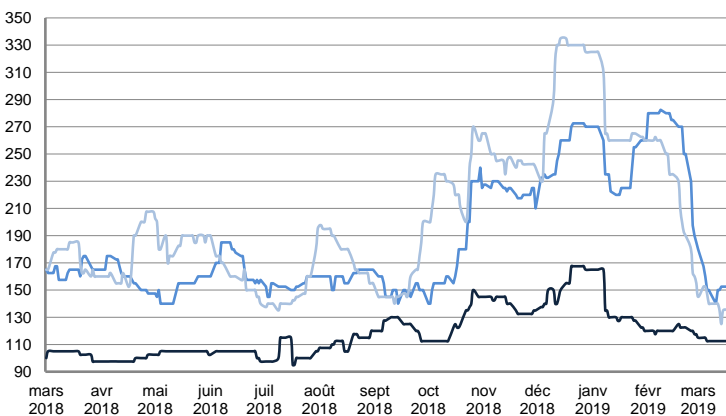


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	13 491.0	4 728.0	▲	18932.8
—XMED 80kT	9 505.0	10 699.0	▲	15061.5
—CAR / USA 70kT	8 487.0	9 289.0	▼	8096.8

PRODUCT TANKERS

DPP

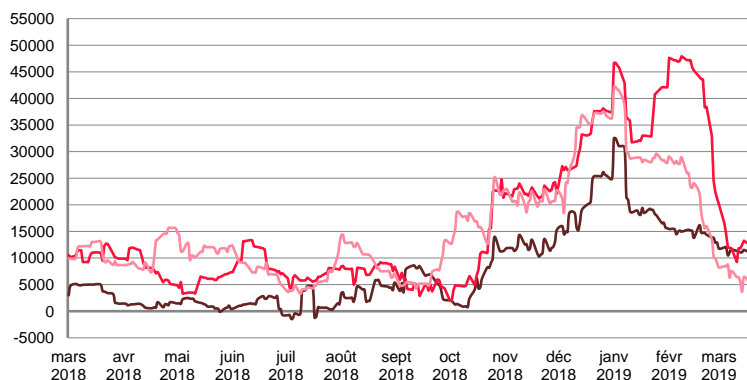
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	112.5	112.5	▼	113.1
—BALTIC / UKC 30kT	152.5	152.5	▼	154.4
—BSEA / MED 30kT	135.0	135.0	▼	140.6

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TIME CHARTER EQUIVALENT (\$/DAY)

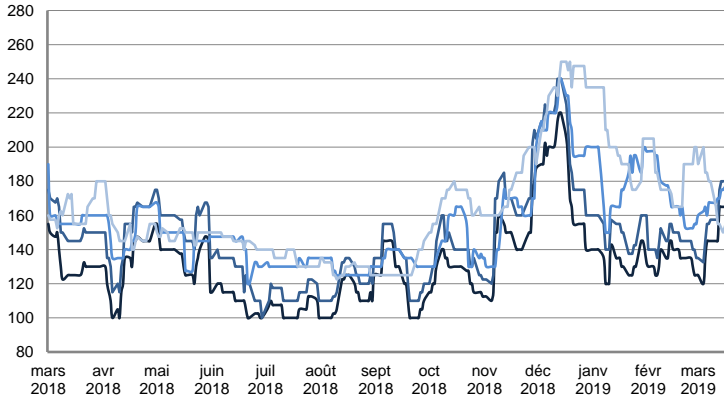


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	11 035.0	11 523.0	▼	11348.3
—BALTIC / UKC 30kT	12 488.0	13 268.0	▼	13166.3
—BSEA / MED 30kT	5 339.0	6 438.0	▼	6789.8

PRODUCT TANKERS

CPP

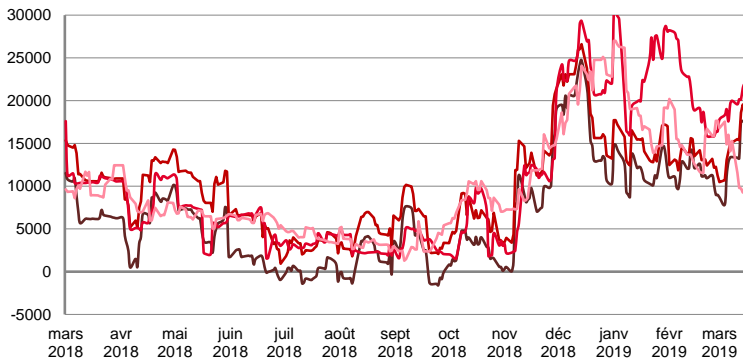
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	165.0	165.0	▲	147.1
—UKC / WAF 33kT	180.0	180.0	▲	159.2
—BALTIC / UKC 30kT	180.0	175.0	▲	168.3
—BSEA / MED 30kT	160.0	150.0	▲	171.5

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TIME CHARTER EQUIVALENT (\$/DAY)

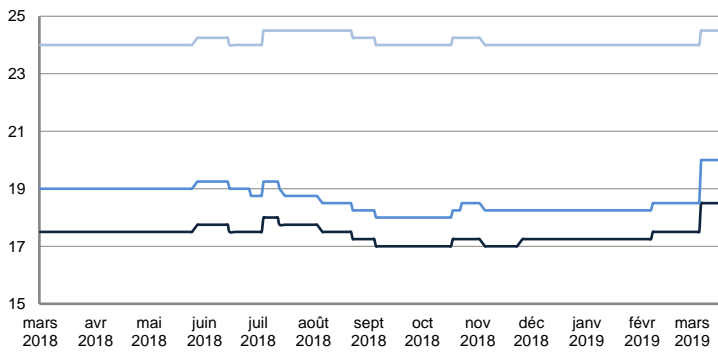


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	17 528.0	17 718.0	▲	13687.9
—UKC / WAF 33kT	19 467.0	19 103.0	▲	15497.1
—BALTIC / UKC 30kT	22 706.0	21 983.0	▲	19851.3
—BSEA / MED 30kT	10 498.0	9 788.0	▲	12935.3

SMALL TANKERS

DPP

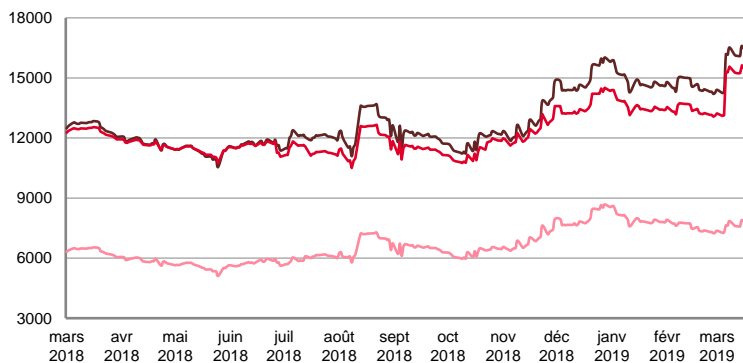
\$ / T



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	18.5	18.5	■	18.3
—BALTIC / UKC 12kT	20.0	20.0	■	19.6
—BALTIC / UKC 6kT	24.5	24.5	■	24.4

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TIME CHARTER EQUIVALENT (\$/DAY)

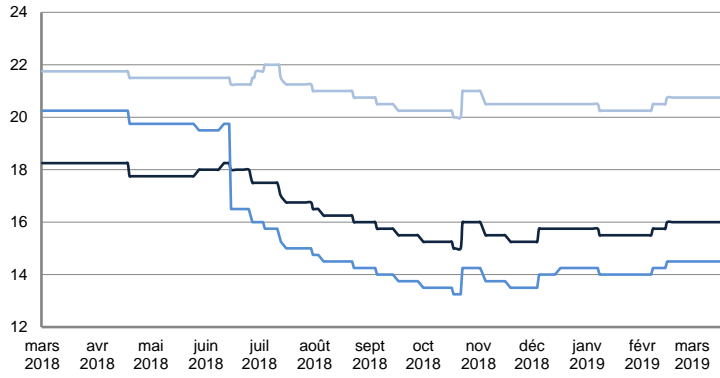


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	16 109.0	16 603.0	▲	15747.2
—BALTIC / UKC 10kT	15 243.0	15 631.0	▲	14789.5
—BALTIC / UKC 6kT	7 594.0	7 903.0	▲	7576.9

SMALL TANKERS

CPP

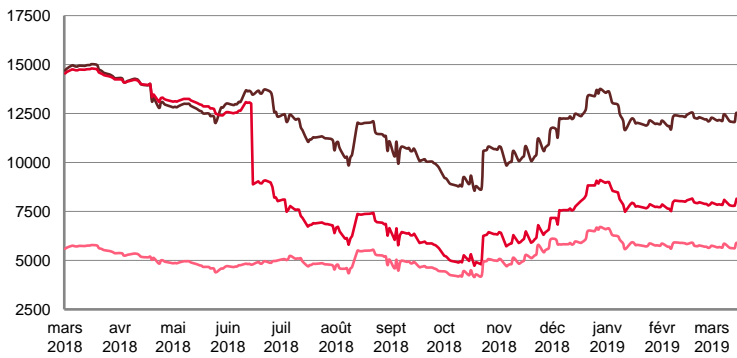
\$ / T



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	16.0	16.0	▲	16.0
BALTIC / UKC 12KT	14.5	14.5	▲	14.5
BALTIC / UKC 6KT	20.8	20.8	▲	20.8

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TIME CHARTER EQUIVALENT (\$/DAY)

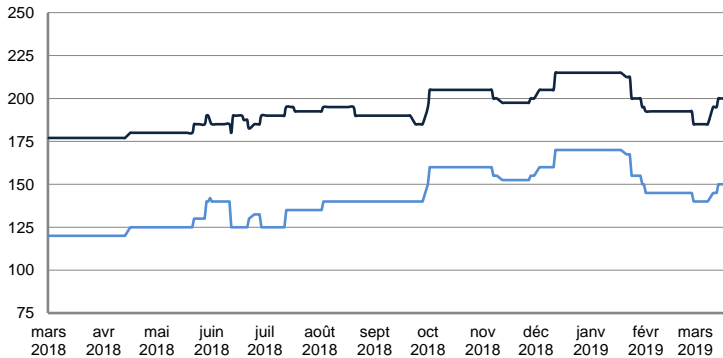


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	12 083.0	12 542.0	▼	12192.9
BALTIC / UKC 12KT	7 795.0	8 152.0	▼	7880.7
BALTIC / UKC 6KT	5 630.0	5 899.0	▼	5694.8

SMALL TANKERS - AFRICA

CPP

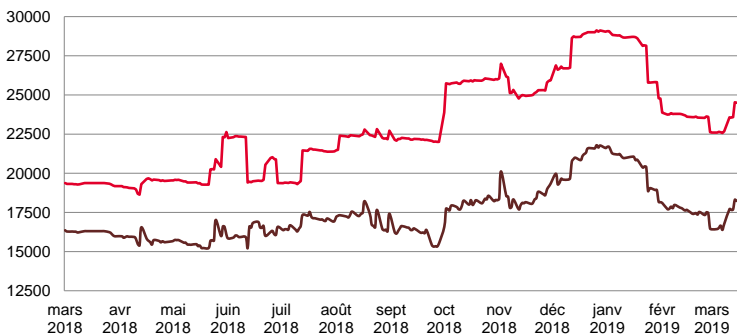
LUMPSUM (000's US\$)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	200 000.0	200 000.0	▼	191250.0
XWAF 10KT	150 000.0	150 000.0	▼	143750.0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	18 349.0	18 236.0	▼	17260.9
XWAF 10KT	24 561.0	24 496.0	▼	23333.8

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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