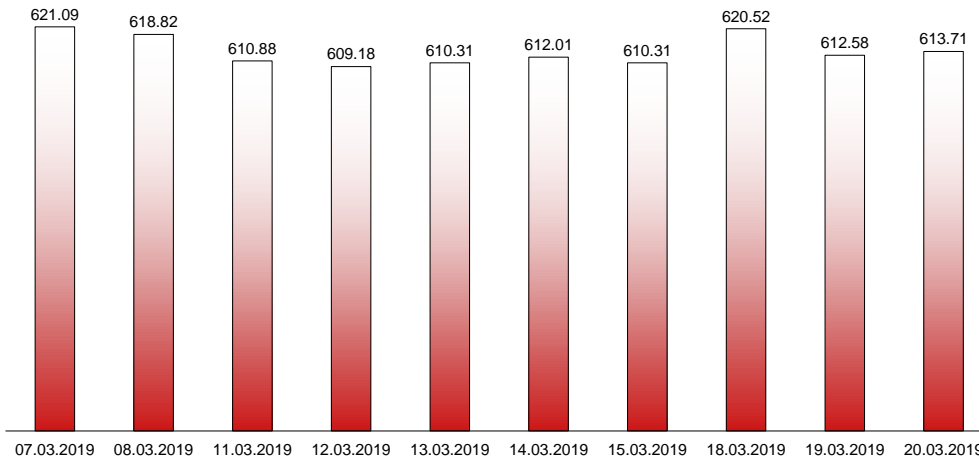


20.03.2019

RIVERLAKE european TANKER INDEX (ReTI)*



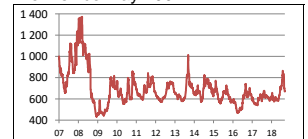
ReTI values

Max	24.07.08	1372.70
Today		613.71
Min	28.04.09	431.82

ReTI trends

daily	1.13
avg last decade	-18.46
avg last 30 days	-89.23

ReTI since May 2007



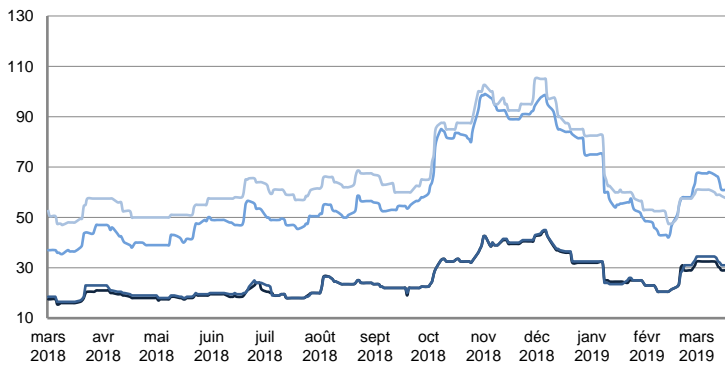
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

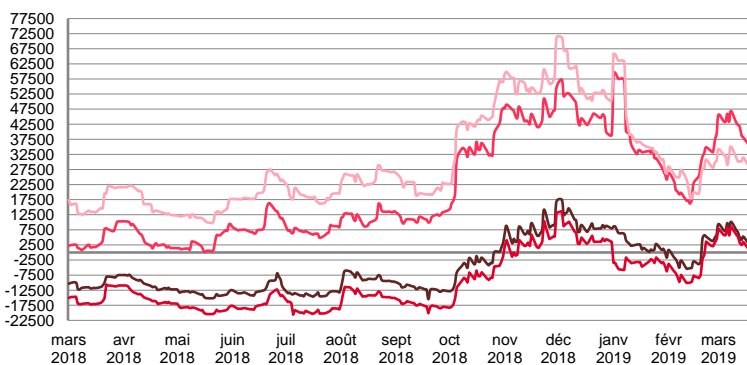
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	28.0	28.5	▲	31.0
AG / UKC 280kT	30.0	30.5	▲	33.0
AG / EAST 270kT	60.0	60.5	▲	65.1
WAF / USG 260kT	57.5	57.5	▲	59.6

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

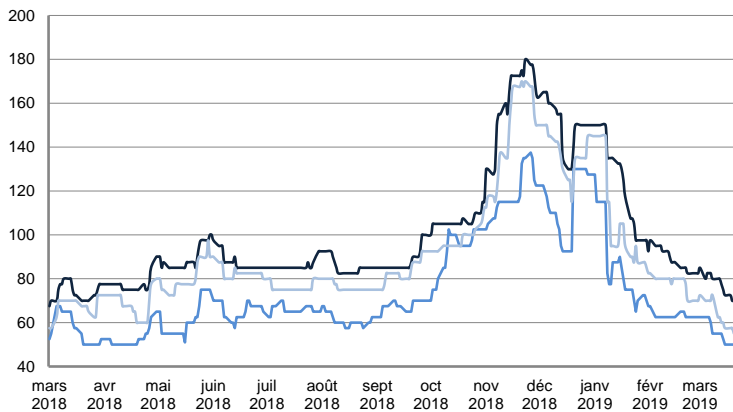
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	1 833.0	2 439.0	▲	6165.4
AG / UKC 280kT	34.0	668.0	▲	4555.0
AG / EAST 270kT	34 803.0	35 372.0	▲	41286.3
WAF / USG 260kT	28 625.0	28 572.0	▲	31008.5

SUEZMAX

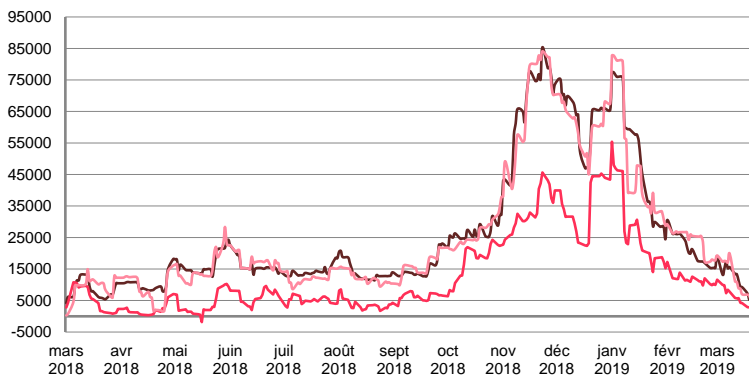
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	70.0	70.0	▼	77.9
—WAF / USG 130kT	50.0	50.0	▼	59.6
—XMED 135kT	55.0	57.5	▼	64.1

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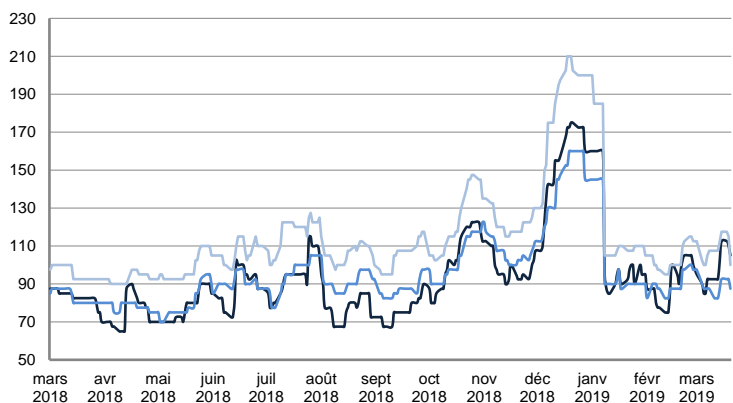
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	5 359.0	5 290.0	▼	12136.6
—WAF / USG 130kT	2 894.0	2 851.0	▼	6380.1
—XMED 135kT	4 752.0	6 553.0	▼	12393.3

AFRAMAX

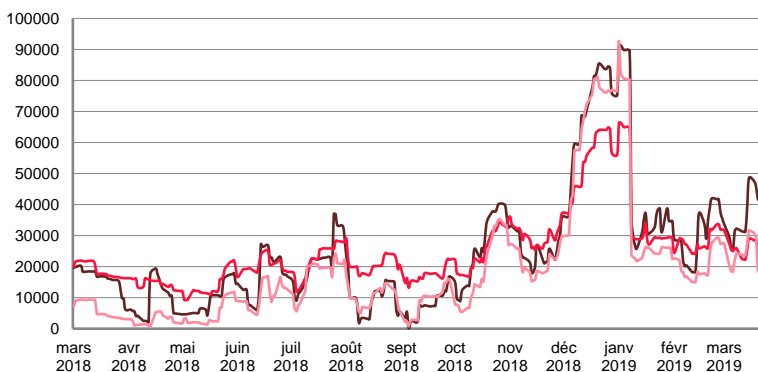
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	105.0	110.0	▲	97.1
—BALTIC / STATES 100kT	87.5	92.5	▲	88.4
—NSEA / UKC 80kT	100.0	115.0	▲	108.0

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TIME CHARTER EQUIVALENT (\$/DAY)

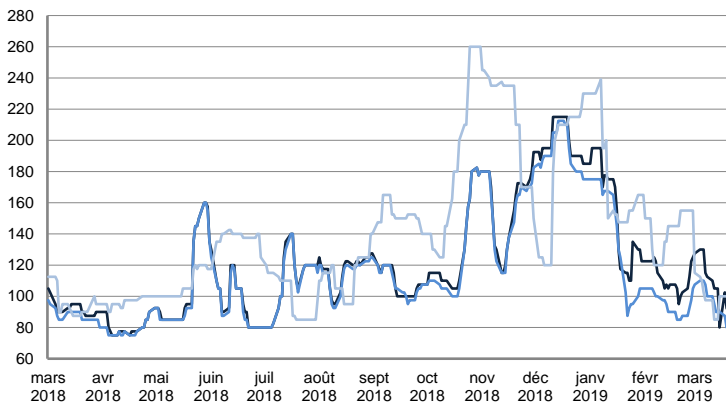


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	41 617.0	45 535.0	▲	35289.9
—BALTIC / STATES 100kT	25 684.0	28 679.0	▲	26115.5
—NSEA / UKC 80kT	18 459.0	29 142.0	▲	24241.7

CRUDE OIL TANKERS

AFRAMAX

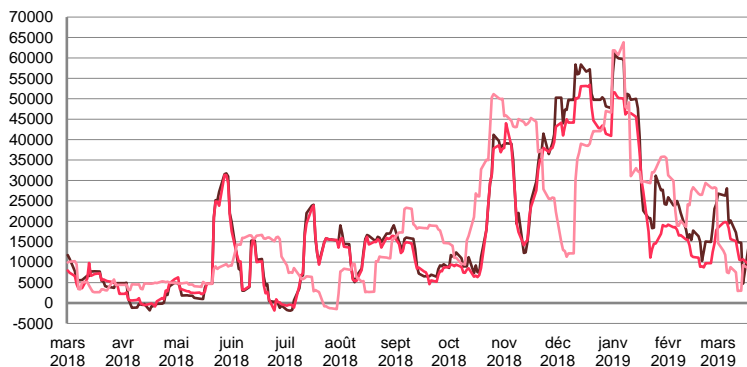
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	90.0	92.5	▲	109.6
—XMED 80kT	85.0	80.0	▲	97.3
—CAR / USA 70kT	100.0	100.0	▼	99.1

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

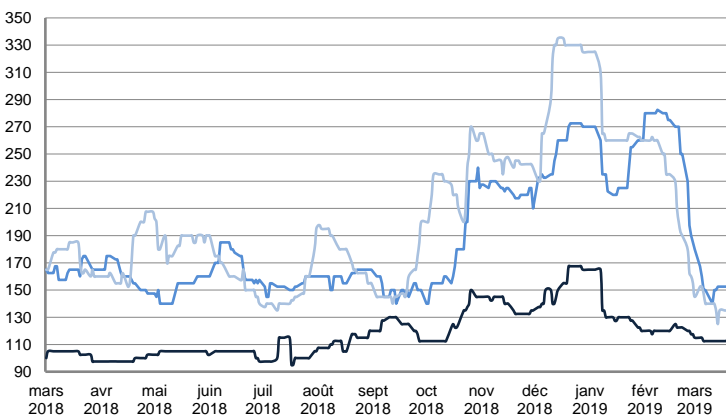


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	7 784.0	8 888.0	▲	17418.9
—XMED 80kT	8 355.0	5 943.0	▲	13931.1
—CAR / USA 70kT	8 475.0	8 448.0	▼	8148.9

PRODUCT TANKERS

DPP

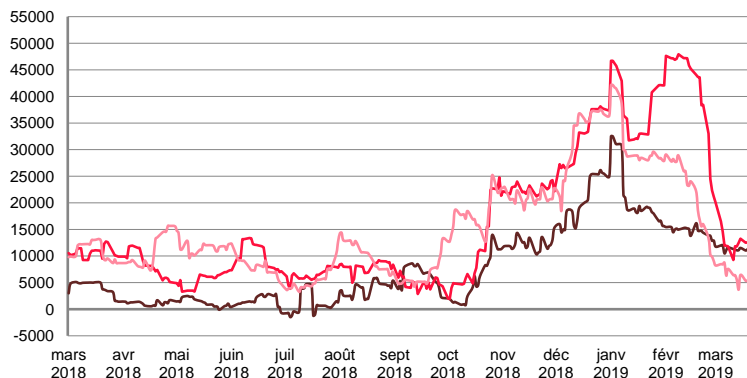
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	110.0	112.5	▼	112.9
—BALTIC / UKC 30kT	152.5	152.5	▼	154.1
—BSEA / MED 30kT	135.0	135.0	▼	139.8

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

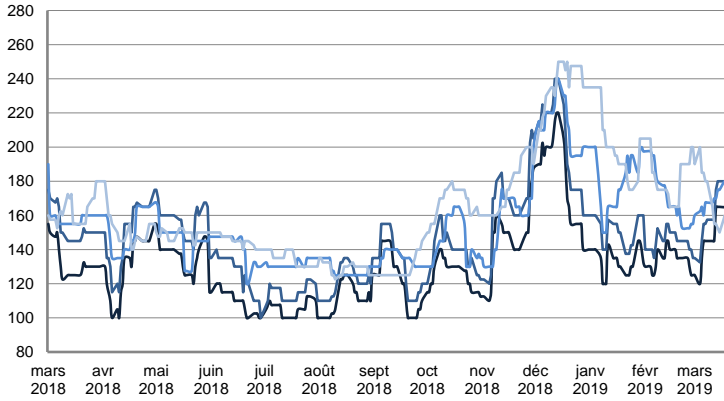


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	10 503.0	11 233.0	▼	11279.7
—BALTIC / UKC 30kT	12 637.0	12 563.0	▼	13085.4
—BSEA / MED 30kT	5 388.0	5 362.0	▼	6587.7

PRODUCT TANKERS

CPP

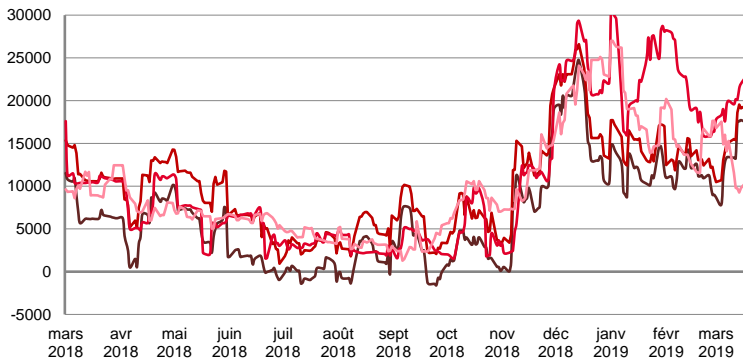
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	167.5	167.5	▲	150.0
—UKC / WAF 33kT	180.0	180.0	▲	162.1
—BALTIC / UKC 30kT	190.0	175.0	▲	170.4
—BSEA / MED 30kT	165.0	152.5	▲	169.6

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TIME CHARTER EQUIVALENT (\$/DAY)

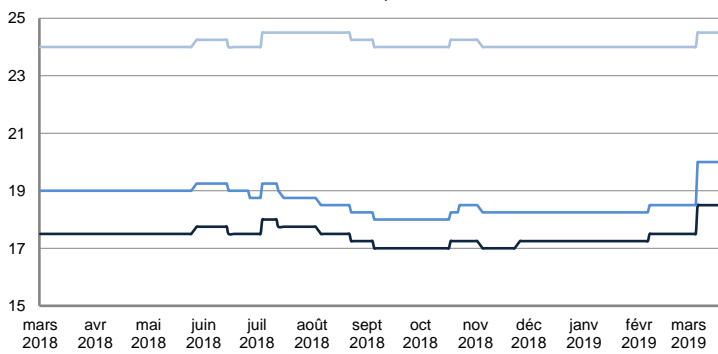


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	18 317.0	18 229.0	▲	14342.9
—UKC / WAF 33kT	19 752.0	20 143.0	▲	16132.9
—BALTIC / UKC 30kT	25 433.0	21 501.0	▲	20367.8
—BSEA / MED 30kT	11 415.0	9 214.0	▲	12560.9

SMALL TANKERS

DPP

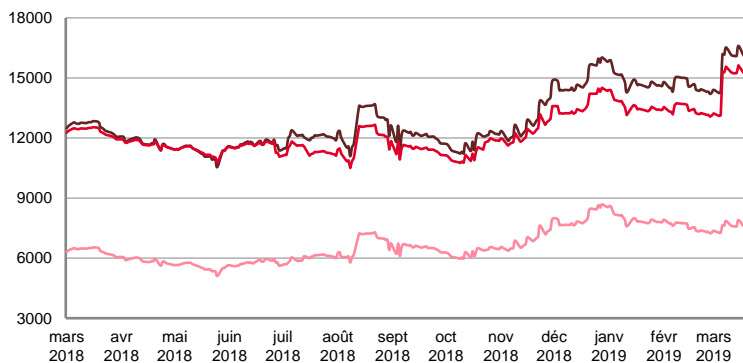
\$ / T



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	18.5	18.5	■	18.3
—BALTIC / UKC 12kT	20.0	20.0	■	19.7
—BALTIC / UKC 6kT	24.5	24.5	■	24.4

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TIME CHARTER EQUIVALENT (\$/DAY)

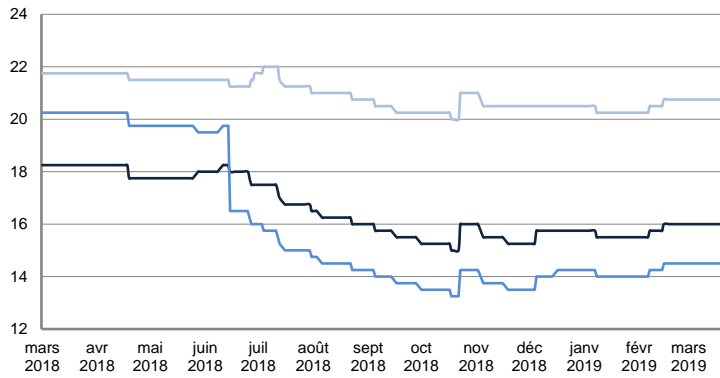


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	16 204.0	16 157.0	▲	15809.1
—BALTIC / UKC 10kT	15 318.0	15 280.0	▲	14862.3
—BALTIC / UKC 6kT	7 653.0	7 623.0	▲	7585.6

SMALL TANKERS

CPP

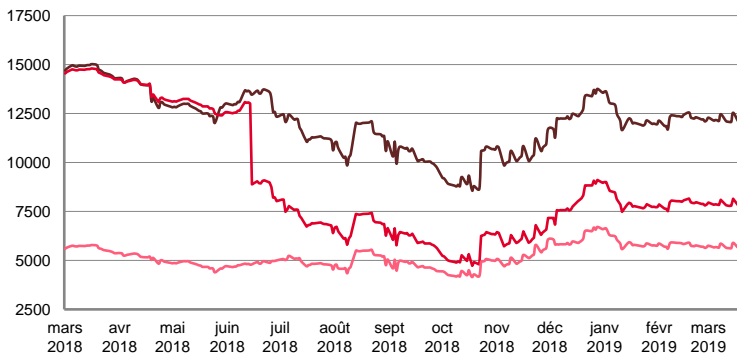
\$ / T



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	16.0	16.0	▲	16.0
BALTIC / UKC 12KT	14.5	14.5	▲	14.5
BALTIC / UKC 6KT	20.8	20.8	▲	20.8

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TIME CHARTER EQUIVALENT (\$/DAY)

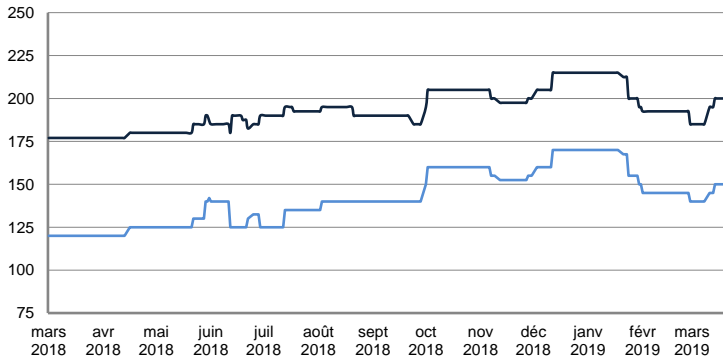


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	12 171.0	12 127.0	▼	12186.6
BALTIC / UKC 12KT	7 864.0	7 829.0	▼	7875.8
BALTIC / UKC 6KT	5 682.0	5 656.0	▼	5691.1

SMALL TANKERS - AFRICA

CPP

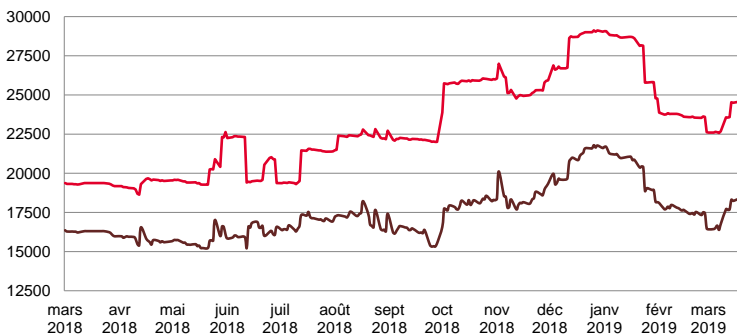
LUMPSUM (000's US\$)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	200 000.0	200 000.0	▼	192500.0
XWAF 10KT	150 000.0	150 000.0	▼	144642.9

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	18 326.0	18 258.0	▼	17408.2
XWAF 10KT	24 543.0	24 509.0	▼	23504.1

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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