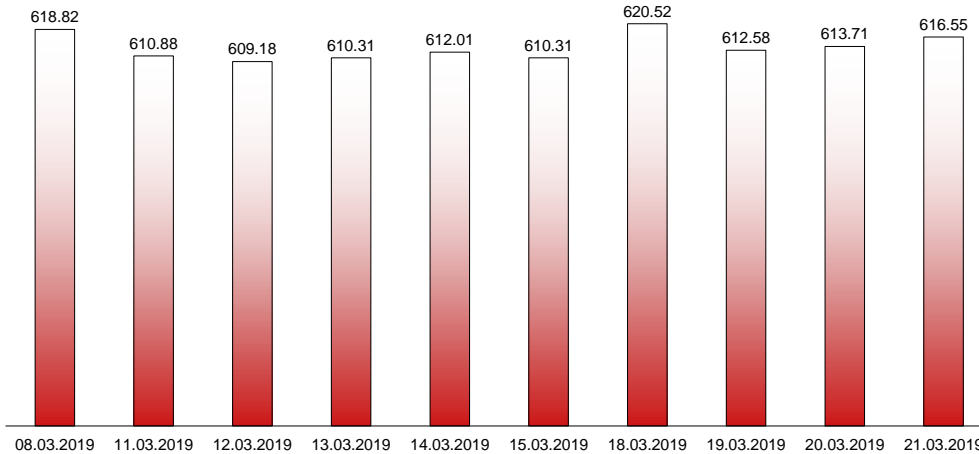


21.03.2019

**RIVERLAKE european TANKER INDEX (ReTI)\***



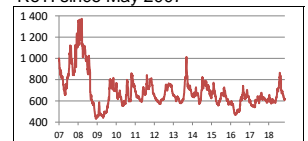
ReTI values

Max	24.07.08	<b>1372.70</b>
Today		<b>616.55</b>
Min	28.04.09	<b>431.82</b>

ReTI trends

daily	<b>2.84</b>
avg last decade	<b>-16.19</b>
avg last 30 days	<b>-85.93</b>

ReTI since May 2007



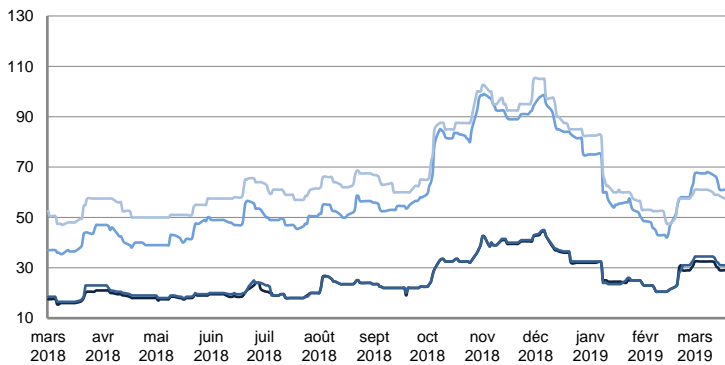
\* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

**RIVERLAKE TANKER INDEX (RTI)**

**CRUDE OIL TANKERS**

**VLCC**

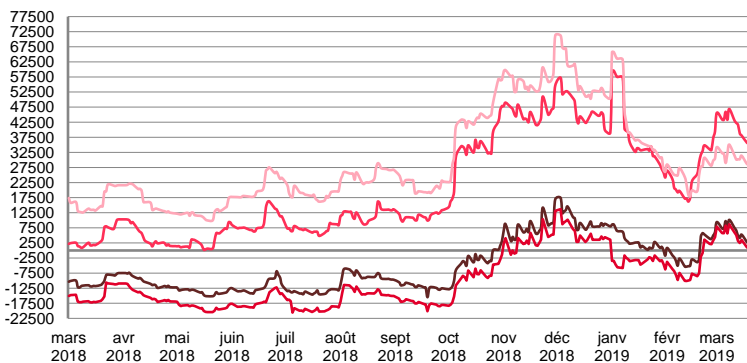
**WORLDSCALE**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	28.0	28.0	▲	30.8
AG / UKC 280kT	30.0	30.0	▲	32.8
AG / EAST 270kT	59.5	60.0	▲	64.7
WAF / USG 260kT	57.5	57.5	▲	59.4

For detailed information, visit our website :  
Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

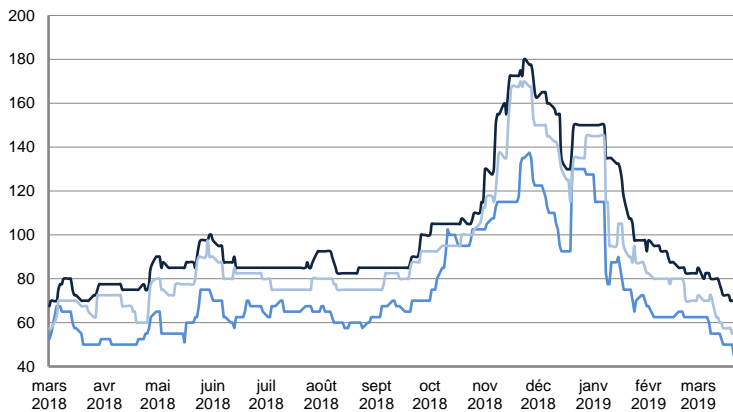
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	1 742.0	1 833.0	▲	5870.5
AG / UKC 280kT	-51.0	34.0	▲	4247.9
AG / EAST 270kT	34 169.0	34 803.0	▲	40811.8
WAF / USG 260kT	28 764.0	28 625.0	▲	30858.9

**SUEZMAX**

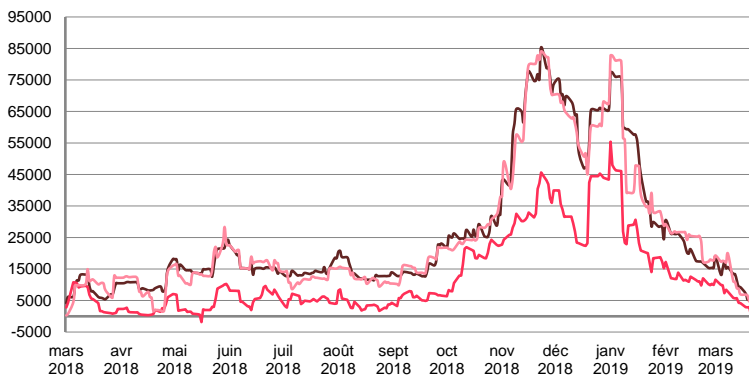
**WORLDSCALE**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	70.0	70.0	▼	77.3
—WAF / USG 130kT	45.0	50.0	▼	59.4
—XMED 135kT	55.0	55.0	▼	63.5

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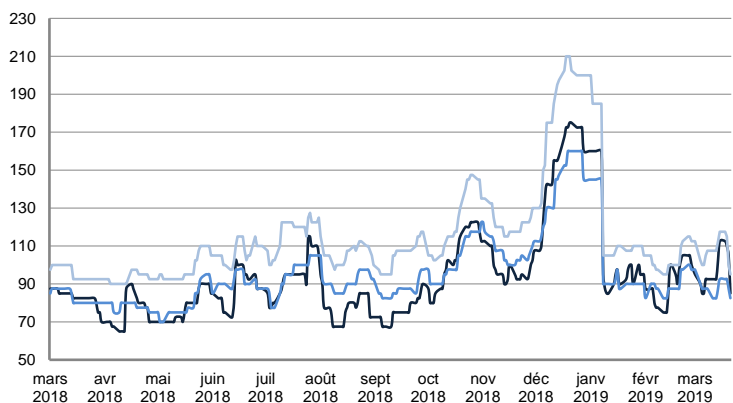
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	5 409.0	5 359.0	▼	11688.1
—WAF / USG 130kT	48.0	2 894.0	▼	5958.0
—XMED 135kT	4 456.0	4 752.0	▼	11864.1

**AFRAMAX**

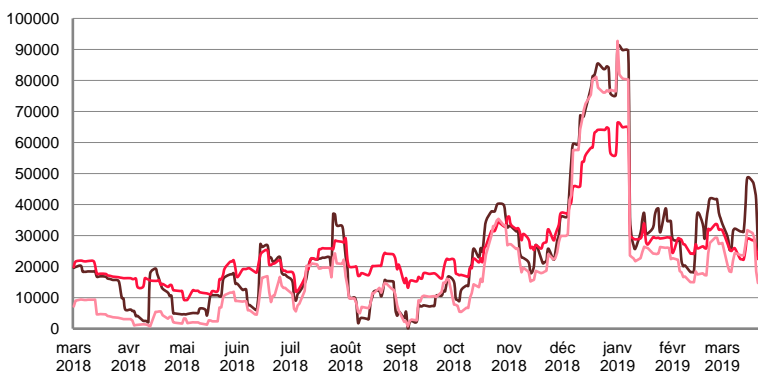
**WORLDSCALE**



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	85.0	105.0	■	96.3
—BALTIC / STATES 100kT	82.5	87.5	▲	88.0
—NSEA / UKC 80kT	95.0	100.0	▲	107.2

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Riverlake Online Timecharter Equivalent Calculation :  
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**TIME CHARTER EQUIVALENT (\$/DAY)**

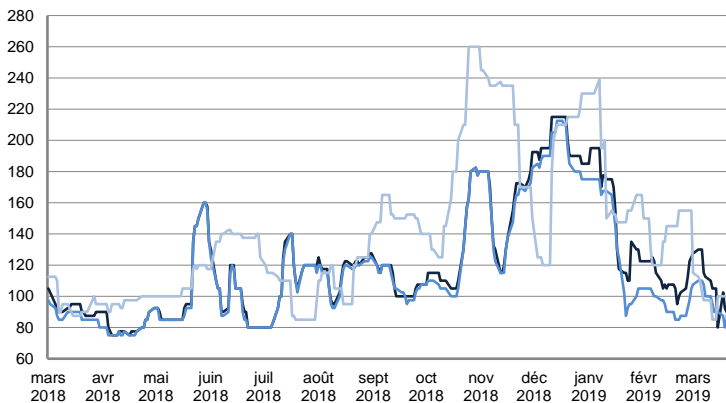


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	25 310.0	41 617.0	▲	34624.6
—BALTIC / STATES 100kT	22 441.0	25 684.0	▲	25870.5
—NSEA / UKC 80kT	14 725.0	18 459.0	▲	23607.3

CRUDE OIL TANKERS

AFRAMAX

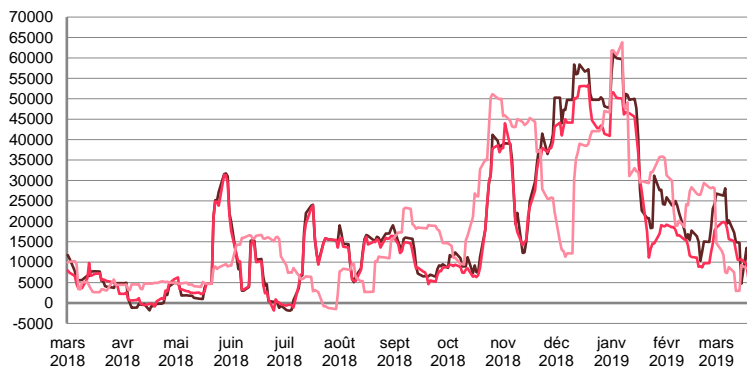
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	100.0	90.0	▲	109.0
—XMED 80kT	97.5	85.0	▲	97.3
—CAR / USA 70kT	95.0	100.0	▼	98.8

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

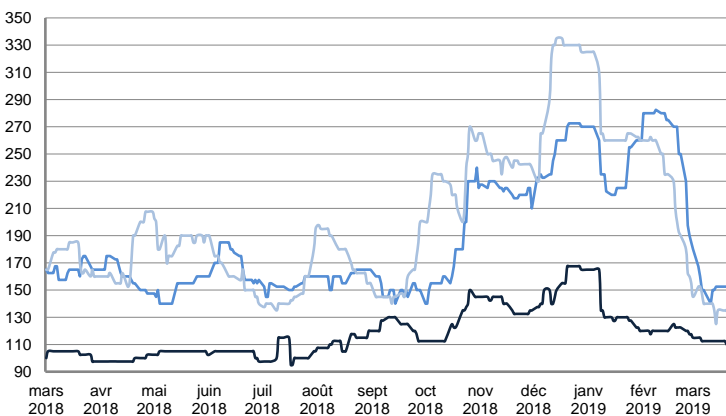


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	12 468.0	7 784.0	▲	17088.9
—XMED 80kT	13 603.0	8 355.0	▲	13909.3
—CAR / USA 70kT	6 740.0	8 475.0	▼	8055.0

PRODUCT TANKERS

DPP

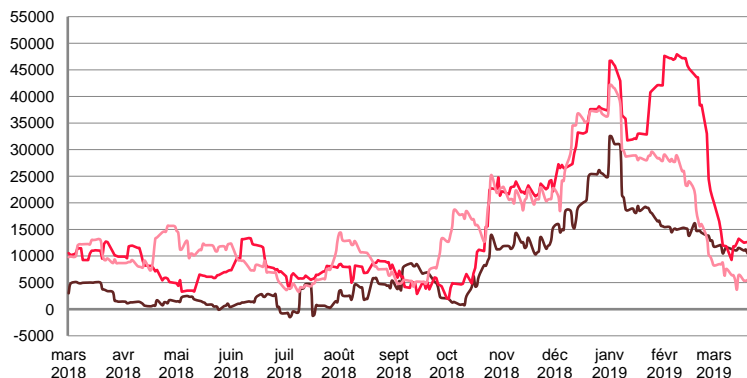
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	110.0	110.0	▼	112.7
—BALTIC / UKC 30kT	152.5	152.5	▼	154.0
—BSEA / MED 30kT	140.0	135.0	▼	139.8

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Riverlake Online Timecharter Equivalent Calculation :  
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

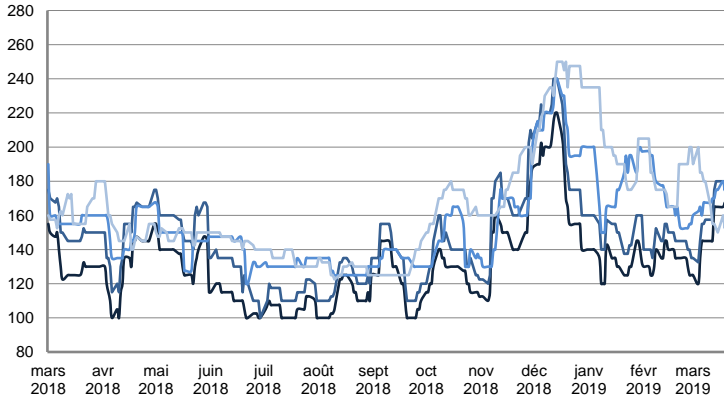


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	10 384.0	10 503.0	▼	11220.0
—BALTIC / UKC 30kT	12 538.0	12 637.0	▼	13048.9
—BSEA / MED 30kT	6 282.0	5 388.0	▼	6567.3

PRODUCT TANKERS

CPP

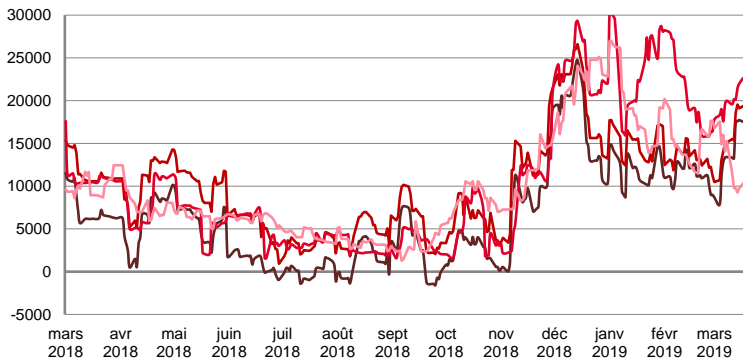
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	167.5	167.5	▲	151.2
—UKC / WAF 33kT	182.5	180.0	▲	163.5
—BALTIC / UKC 30kT	195.0	190.0	▲	172.0
—BSEA / MED 30kT	175.0	165.0	▲	170.0

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TIME CHARTER EQUIVALENT (\$/DAY)

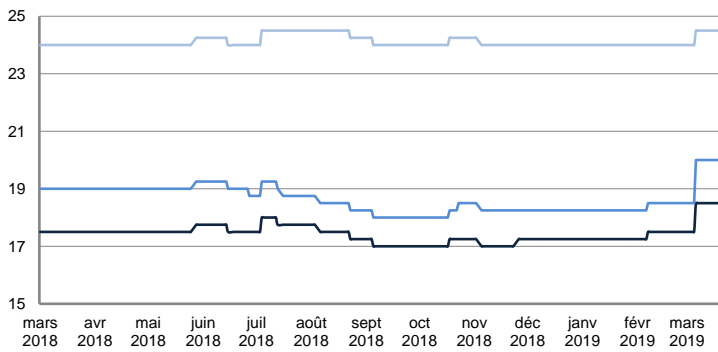


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	18 245.0	18 317.0	▲	14603.1
—UKC / WAF 33kT	20 193.0	19 752.0	▲	16403.5
—BALTIC / UKC 30kT	26 638.0	25 433.0	▲	20785.8
—BSEA / MED 30kT	13 179.0	11 415.0	▲	12602.1

SMALL TANKERS

DPP

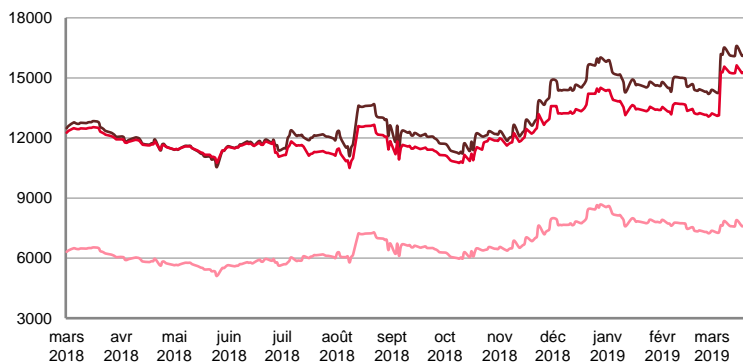
\$ / T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	18.5	18.5	■	18.3
—BALTIC / UKC 12kT	20.0	20.0	■	19.7
—BALTIC / UKC 6kT	24.5	24.5	■	24.4

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TIME CHARTER EQUIVALENT (\$/DAY)

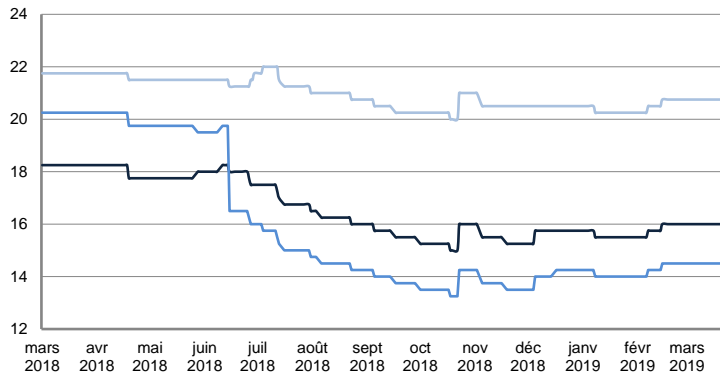


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	16 141.0	16 204.0	▲	15831.2
—BALTIC / UKC 10kT	15 268.0	15 318.0	▲	14889.3
—BALTIC / UKC 6kT	7 613.0	7 653.0	▲	7587.5

SMALL TANKERS

CPP

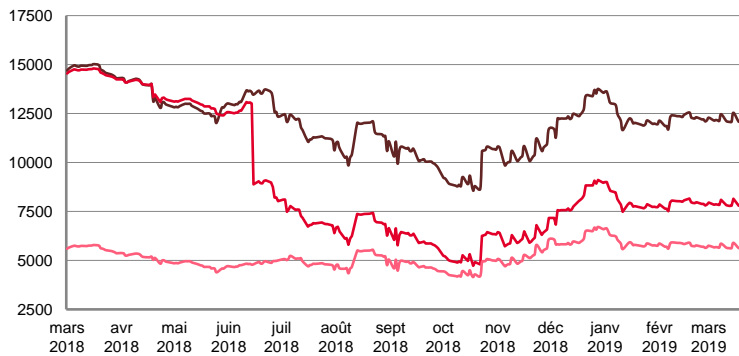
\$ / T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	16.0	16.0	▲	16.0
BALTIC / UKC 12KT	14.5	14.5	▲	14.5
BALTIC / UKC 6KT	20.8	20.8	▲	20.8

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TIME CHARTER EQUIVALENT (\$/DAY)

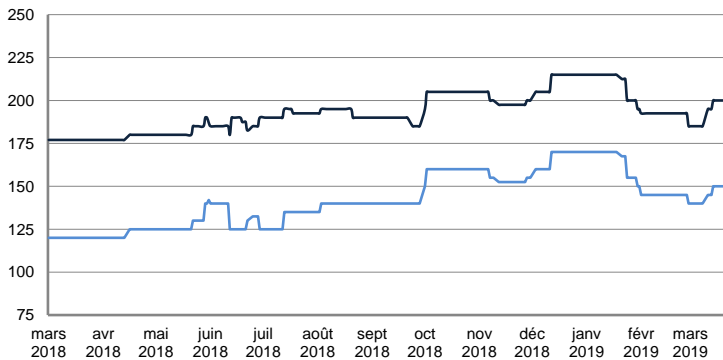


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	12 112.0	12 171.0	▼	12181.7
BALTIC / UKC 12KT	7 818.0	7 864.0	▼	7871.9
BALTIC / UKC 6KT	5 648.0	5 682.0	▼	5688.3

SMALL TANKERS - AFRICA

CPP

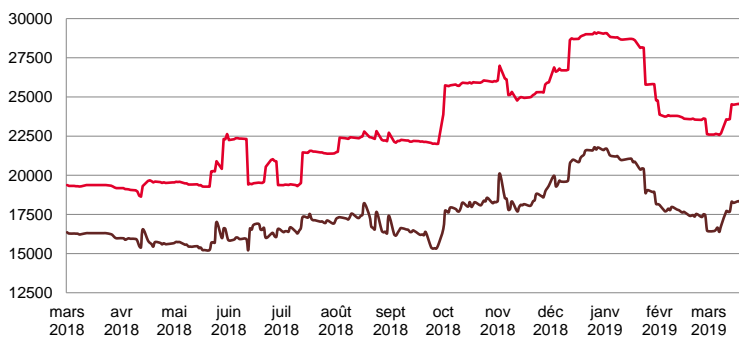
LUMPSUM (000's US\$)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	200 000.0	200 000.0	▲	193000.0
XWAF 10kT	150 000.0	150 000.0	▼	145000.0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	18 246.0	18 326.0	▼	17464.1
XWAF 10kT	24 502.0	24 543.0	▼	23570.6

For other RTI's, fixture reports, analysis and forecasts go to [www.riverlake.ch](http://www.riverlake.ch).

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