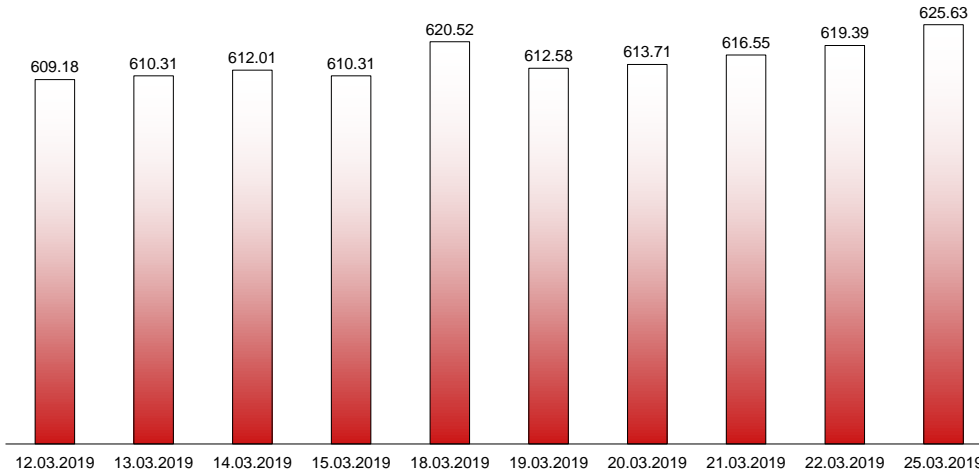


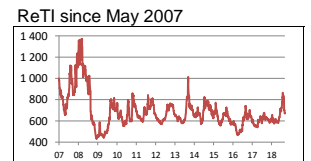
25.03.2019

RIVERLAKE european TANKER INDEX (ReTI)*



ReTI values		
Max	24.07.08	1372.70
Today		625.63
Min	28.04.09	431.82

ReTI trends		
daily		6.24
avg last decade		-8.94
avg last 30 days		-78.68



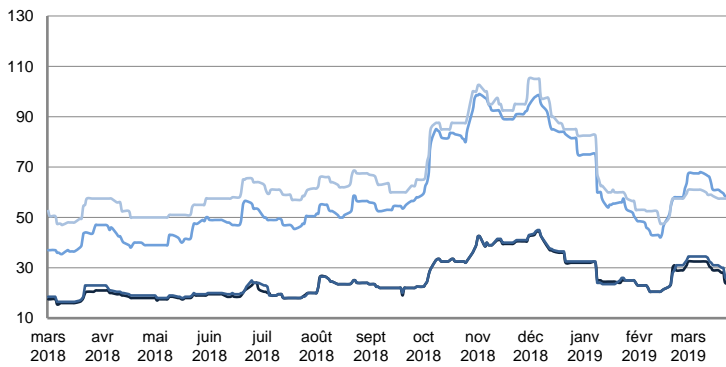
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

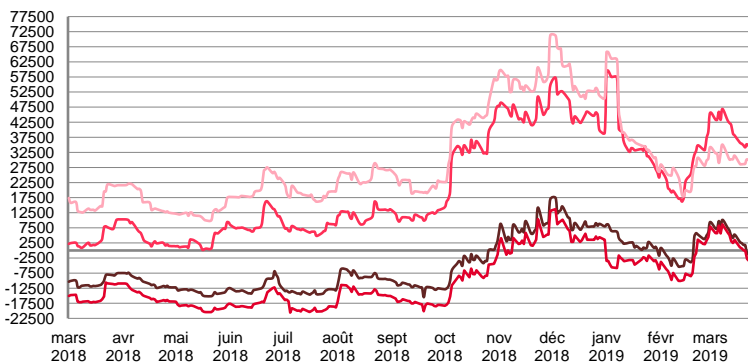
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	24.0	24.0	▲	30.0
AG / UKC 280kT	26.0	26.0	▲	32.0
AG / EAST 270kT	58.0	58.5	▲	63.9
WAF / USG 260kT	57.5	57.5	▲	59.2

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

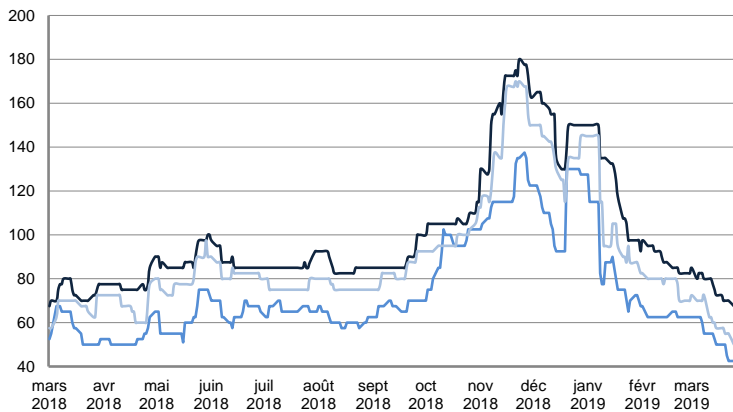
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-2 539.0	-701.0	▲	4989.3
AG / UKC 280kT	-4 586.0	-2 780.0	▲	3314.9
AG / EAST 270kT	32 919.0	35 184.0	▲	40016.5
WAF / USG 260kT	29 080.0	30 195.0	▲	30715.2

SUEZMAX

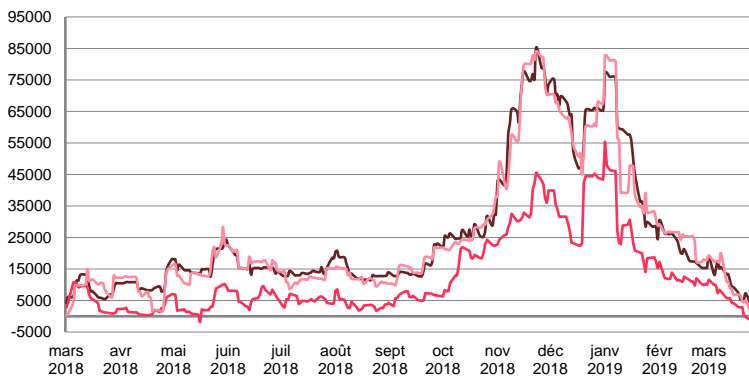
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	67.5	70.0	▼	76.3
—WAF / USG 130KT	42.5	42.5	▼	59.2
—XMED 135KT	50.0	55.0	▼	62.2

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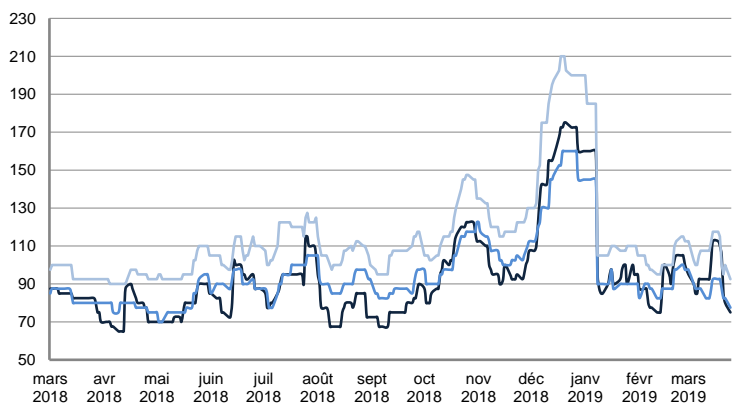
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	3 437.0	7 276.0	▼	10943.2
—WAF / USG 130KT	-1 190.0	-318.0	▼	5168.4
—XMED 135KT	774.0	4 939.0	▼	10804.4

AFRAMAX

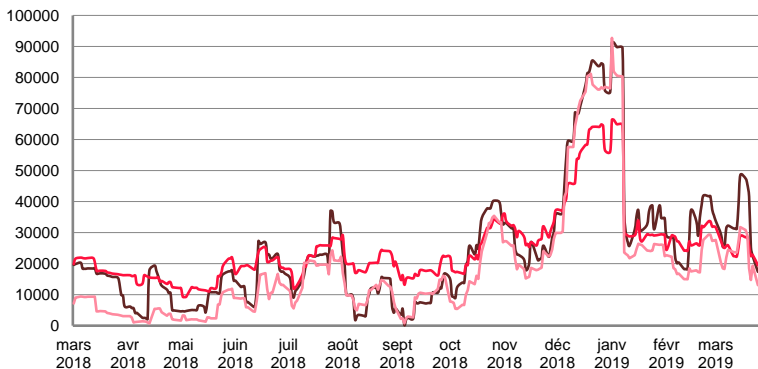
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	75.0	80.0	▼	94.1
—BALTIC / STATES 100KT	77.5	82.5	▲	87.1
—NSEA / UKC 80KT	92.5	100.0	▲	105.9

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TIME CHARTER EQUIVALENT (\$/DAY)

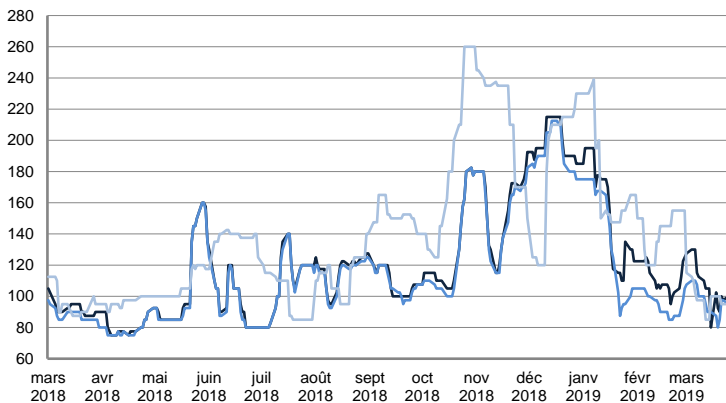


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	17 354.0	22 485.0	▼	32894.6
—BALTIC / STATES 100KT	19 447.0	22 809.0	▼	25312.6
—NSEA / UKC 80KT	13 037.0	19 335.0	▲	22734.2

CRUDE OIL TANKERS

AFRAMAX

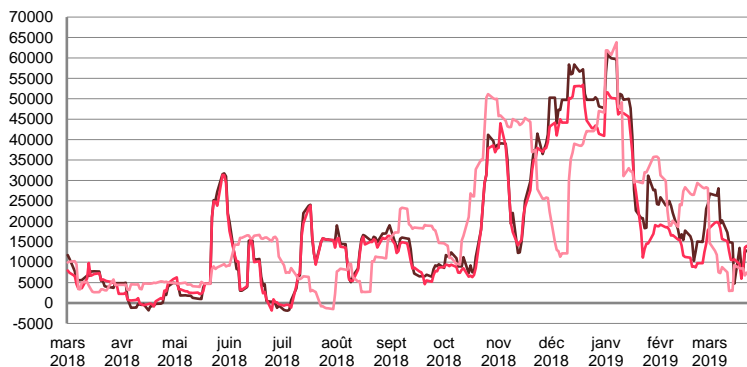
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	100.0	97.5	▲	107.8
—XMED 80kT	95.0	97.5	▲	97.2
—CAR / USA 70kT	95.0	95.0	▼	98.4

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TIME CHARTER EQUIVALENT (\$/DAY)

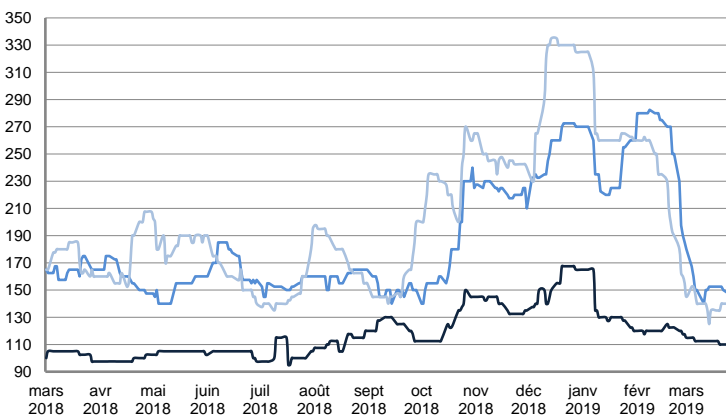


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	12 458.0	12 847.0	▲	16566.9
—XMED 80kT	12 855.0	13 997.0	▲	13852.4
—CAR / USA 70kT	6 897.0	7 454.0	▼	7951.5

PRODUCT TANKERS

DPP

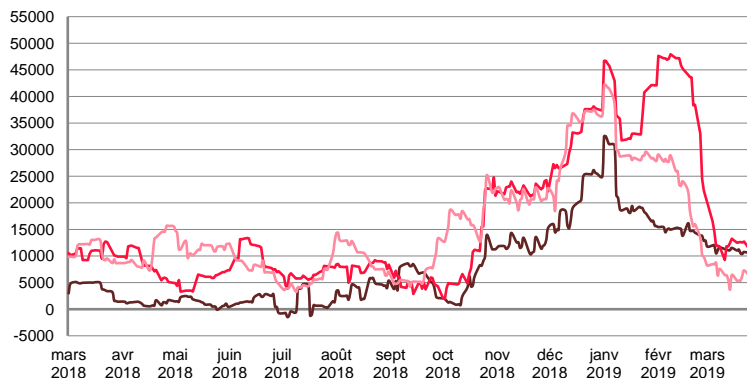
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	110.0	110.0	▼	112.4
—BALTIC / UKC 30kT	147.5	150.0	▼	153.4
—BSEA / MED 30kT	140.0	140.0	▼	139.9

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TIME CHARTER EQUIVALENT (\$/DAY)

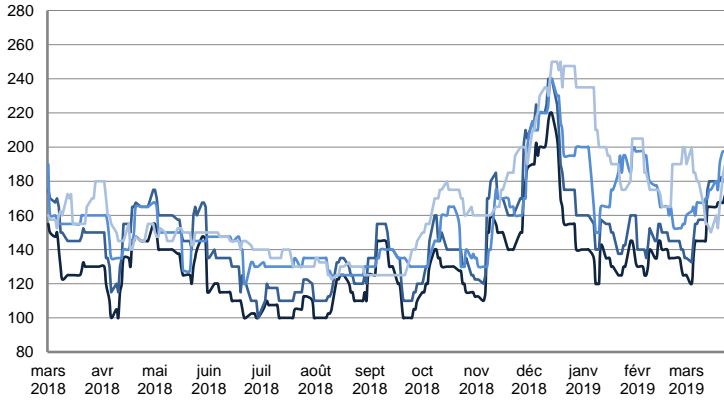


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	10 513.0	10 768.0	▼	11151.8
—BALTIC / UKC 30kT	11 302.0	12 731.0	▼	12927.4
—BSEA / MED 30kT	6 280.0	7 292.0	▼	6593.1

PRODUCT TANKERS

CPP

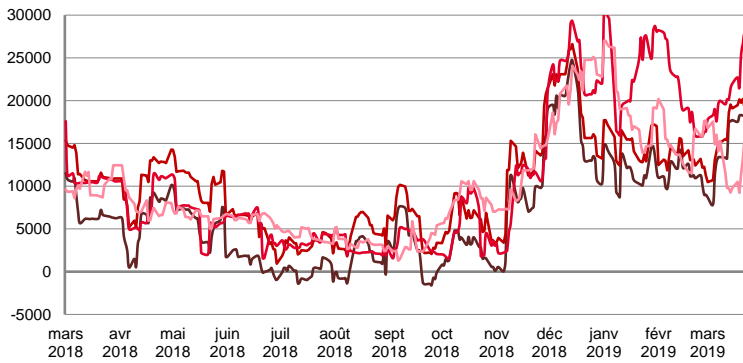
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	180.0	167.5	▲	153.8
—UKC / WAF 33kT	192.5	180.0	▲	166.2
—BALTIC / UKC 30kT	197.5	197.5	▲	175.0
—BSEA / MED 30kT	197.5	185.0	▲	172.5

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TIME CHARTER EQUIVALENT (\$/DAY)

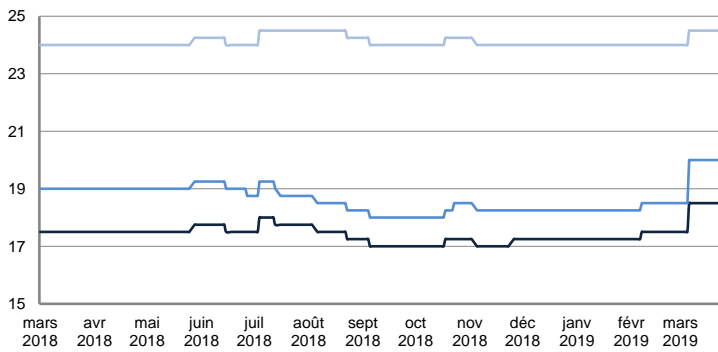


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	21 099.0	18 325.0	▲	15204.1
—UKC / WAF 33kT	22 203.0	19 092.0	▲	16902.8
—BALTIC / UKC 30kT	27 352.0	27 870.0	▲	21588.8
—BSEA / MED 30kT	17 094.0	15 868.0	▲	13058.5

SMALL TANKERS

DPP

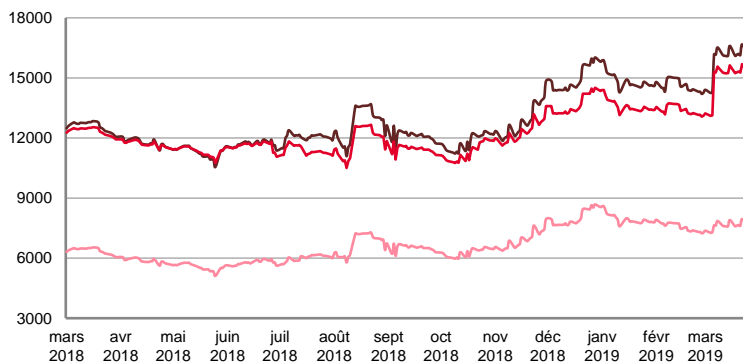
\$ / T



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	18.5	18.5	■	18.3
—BALTIC / UKC 12kT	20.0	20.0	■	19.7
—BALTIC / UKC 6kT	24.5	24.5	■	24.4

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TIME CHARTER EQUIVALENT (\$/DAY)

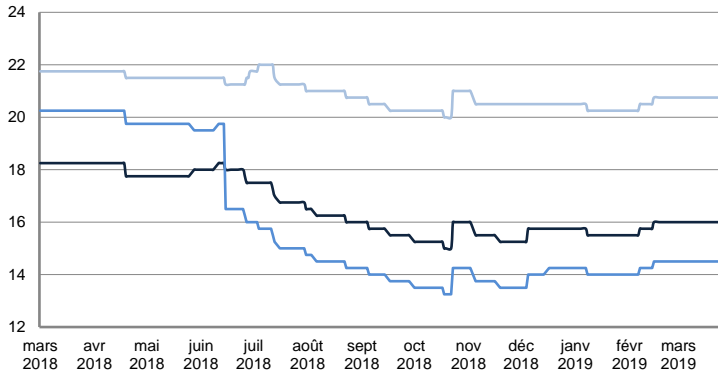


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	16 188.0	16 678.0	▲	15902.0
—BALTIC / UKC 10kT	15 305.0	15 690.0	▲	14960.9
—BALTIC / UKC 6kT	7 643.0	7 950.0	▲	7612.1

SMALL TANKERS

CPP

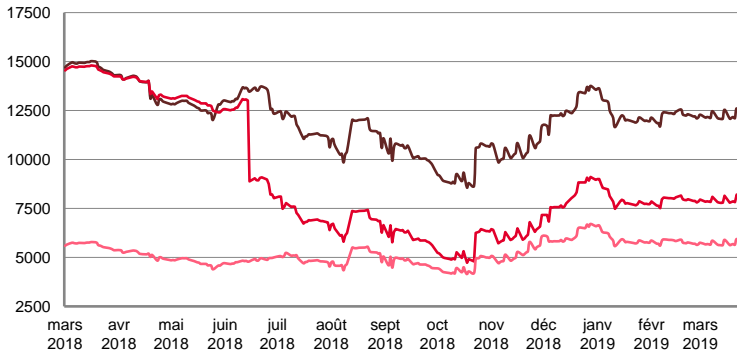
\$ / T



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	16.0	16.0	▲	16.0
BALTIC / UKC 12KT	14.5	14.5	▲	14.5
BALTIC / UKC 6KT	20.8	20.8	▲	20.8

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TIME CHARTER EQUIVALENT (\$/DAY)

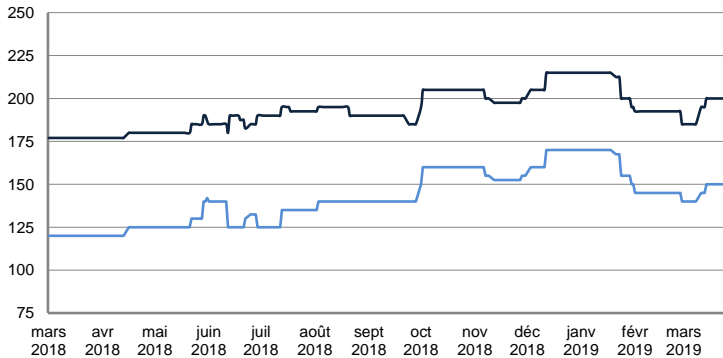


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	12 156.0	12 612.0	▼	12205.5
BALTIC / UKC 12KT	7 852.0	8 207.0	▼	7890.5
BALTIC / UKC 6KT	5 673.0	5 940.0	▼	5702.2

SMALL TANKERS - AFRICA

CPP

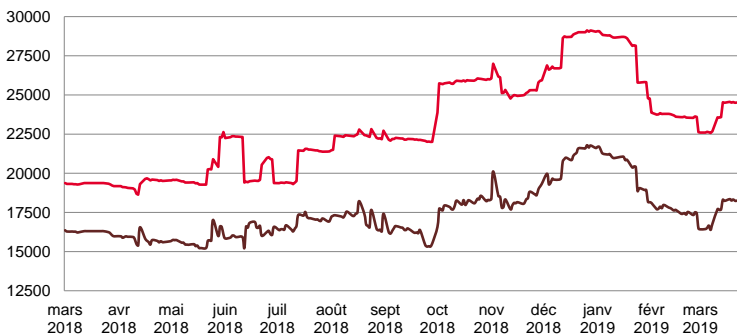
LUMPSUM (000's US\$)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	200 000.0	200 000.0	▲	193823.5
XWAF 10KT	150 000.0	150 000.0	▲	145588.2

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	18 368.0	18 246.0	▲	17563.2
XWAF 10KT	24 575.0	24 512.0	▲	23685.1

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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