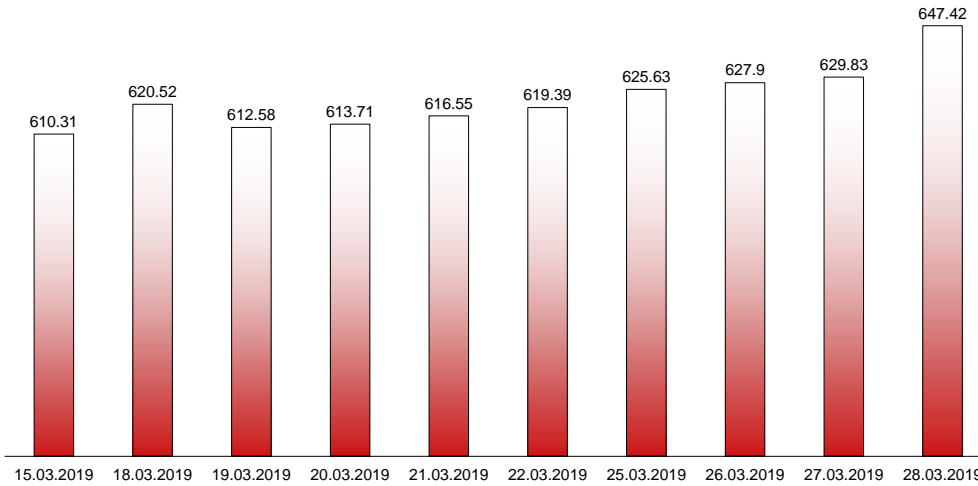


28.03.2019

RIVERLAKE european TANKER INDEX (ReTI)*



ReTI values

Max	24.07.08	1372.70
Today		647.42
Min	28.04.09	431.82

ReTI trends

daily	17.59
avg last decade	4.54
avg last 30 days	-64.89

ReTI since May 2007



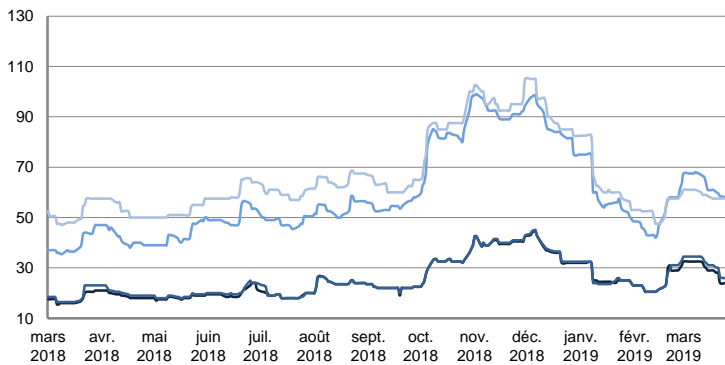
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

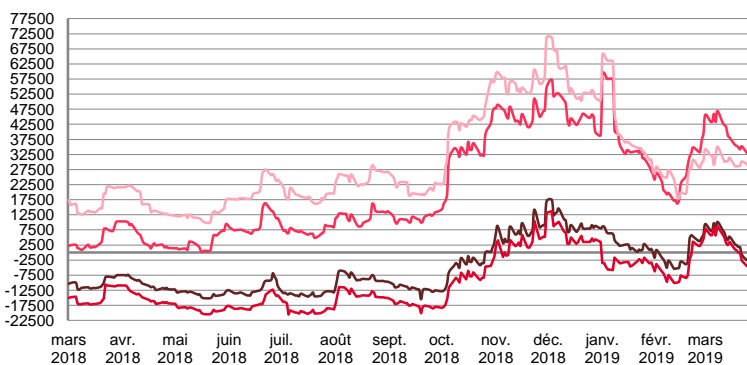
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	22.5	23.5	▲	29.0
AG / UKC 280kT	24.0	25.0	▲	31.0
AG / EAST 270kT	50.0	52.5	▲	62.3
WAF / USG 260kT	52.5	55.0	▲	58.5

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

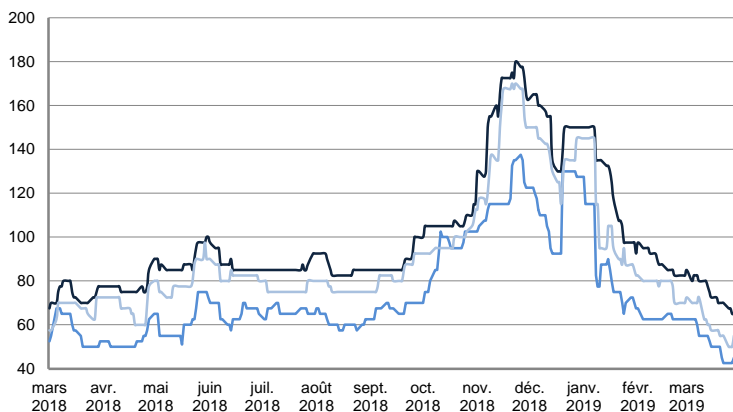
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-2'728.0	-1'753.0	▲	3959.8
AG / UKC 280kT	-5'531.0	-4'489.0	▲	2156.0
AG / EAST 270kT	25'252.0	27'901.0	▲	38296.7
WAF / USG 260kT	23'209.0	26'787.0	▲	30004.2

SUEZMAX

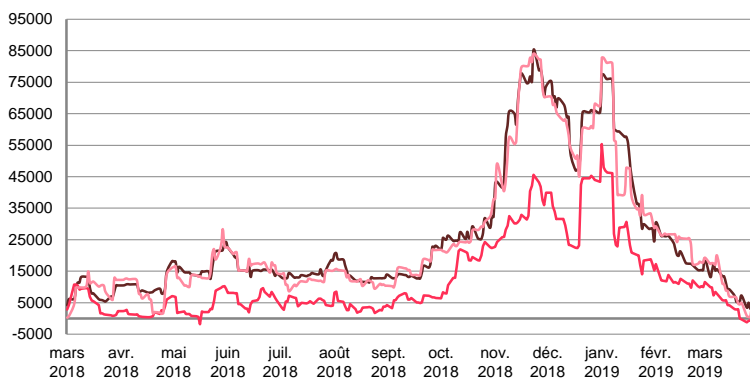
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	65.0	65.0	▼	74.8
—WAF / USG 130KT	45.0	42.5	▼	58.5
—XMED 135KT	55.0	50.0	▼	60.6

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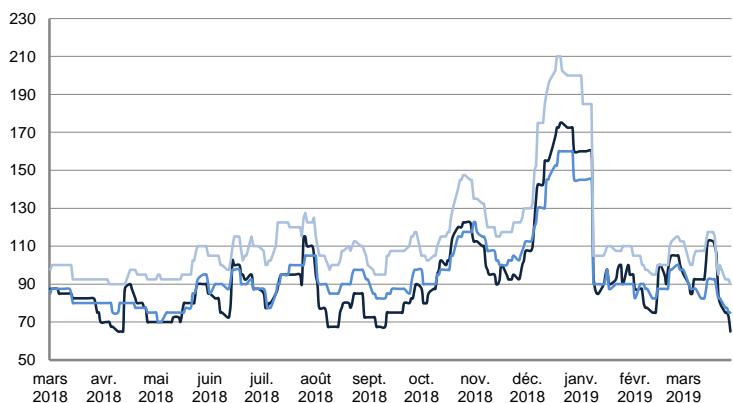
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	3'212.0	3'075.0	▼	9866.9
—WAF / USG 130KT	202.0	-710.0	▼	4331.9
—XMED 135KT	4'780.0	515.0	▼	9473.0

AFRAMAX

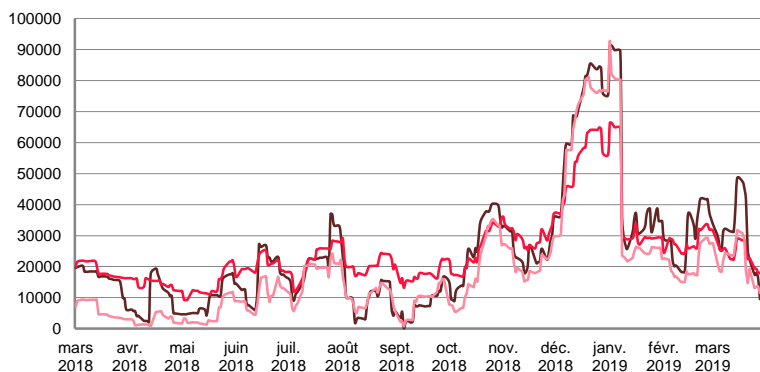
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BAL TIC / UKC 100KT	65.0	72.5	▼	90.6
—BAL TIC / STATES 100KT	75.0	75.0	▼	85.4
—NSEA / UKC 80KT	90.0	92.5	▲	103.8

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TIME CHARTER EQUIVALENT (\$/DAY)

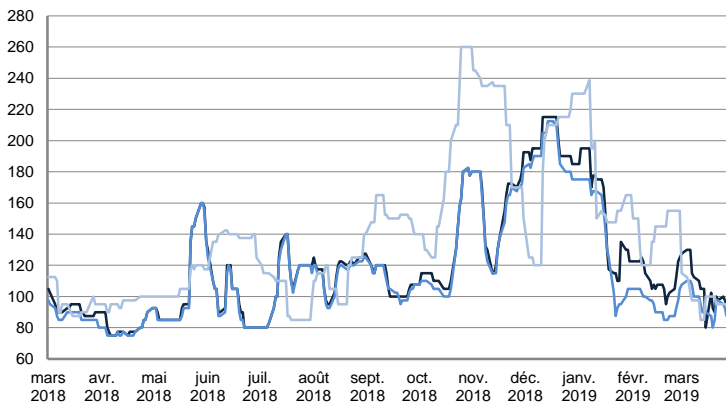


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BAL TIC / UKC 100KT	9'515.0	16'147.0	▼	30142.5
—BAL TIC / STATES 100KT	18'117.0	17'830.0	▼	24276.8
—NSEA / UKC 80KT	11'455.0	13'679.0	▲	21256.6

CRUDE OIL TANKERS

AFRAMAX

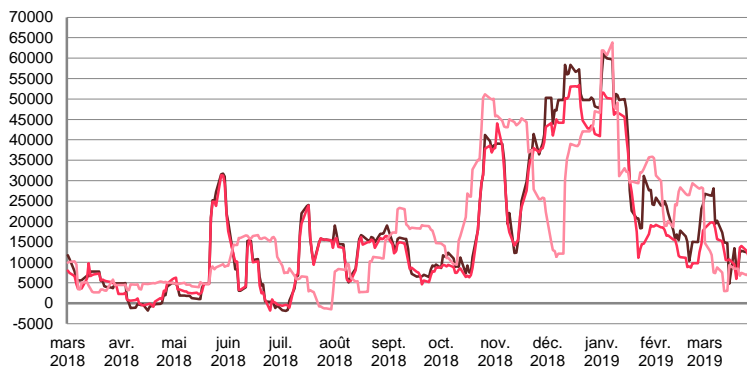
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80KT	95.0	95.0	▲	106.0
—XMED 80KT	87.5	87.5	▲	96.0
—CAR / USA 70KT	97.5	95.0	▼	98.0

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

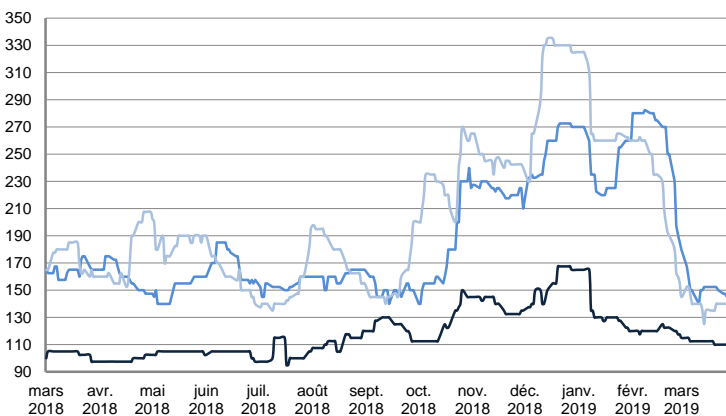


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80KT	11'565.0	11'453.0	▲	15862.8
—XMED 80KT	9'457.0	9'339.0	▲	13290.8
—CAR / USA 70KT	7'749.0	7'194.0	▼	7865.4

PRODUCT TANKERS

DPP

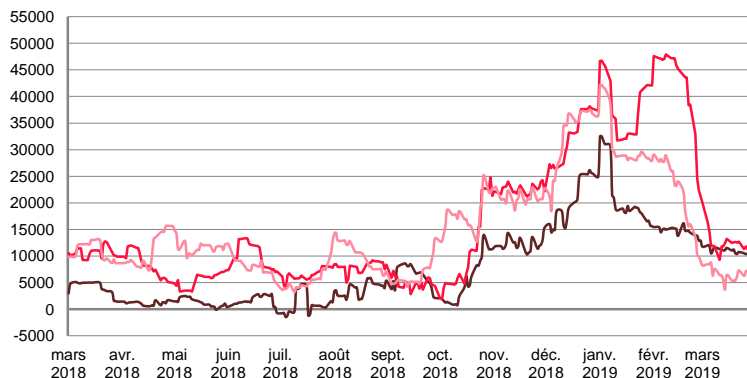
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55KT	110.0	110.0	▼	112.0
—BALTIC / UKC 30KT	145.0	145.0	▼	152.3
—BSEA / MED 30KT	137.5	140.0	▼	139.8

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

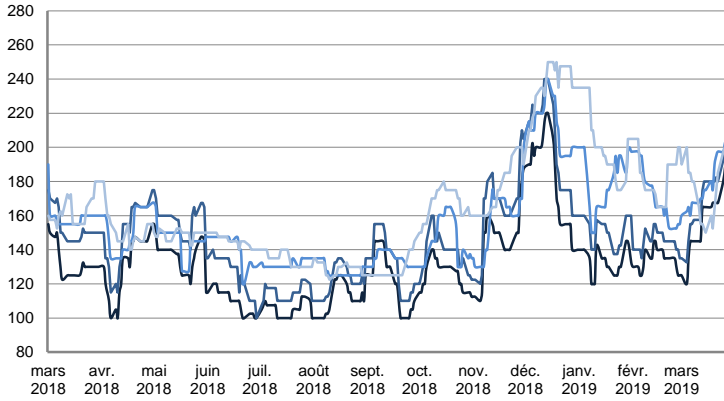


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55KT	10'743.0	10'477.0	▼	11058.0
—BALTIC / UKC 30KT	10'796.0	11'246.0	▼	12679.2
—BSEA / MED 30KT	6'777.0	7'149.0	▼	6657.9

PRODUCT TANKERS

CPP

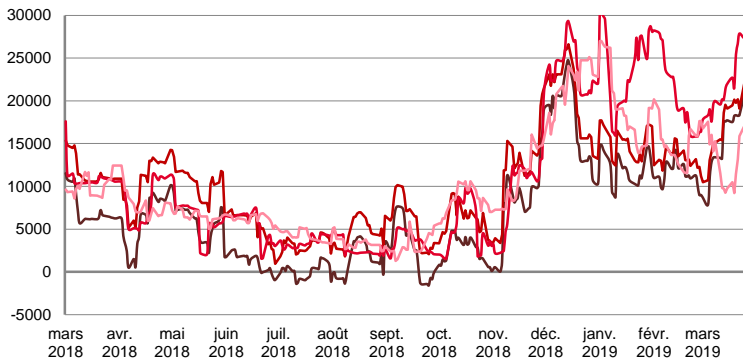
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	200.0	195.0	▲	159.9
—UKC / WAF 33kT	215.0	207.5	▲	172.4
—BALTIC / UKC 30kT	205.0	205.0	▲	179.4
—BSEA / MED 30kT	250.0	200.0	▲	179.1

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TIME CHARTER EQUIVALENT (\$/DAY)

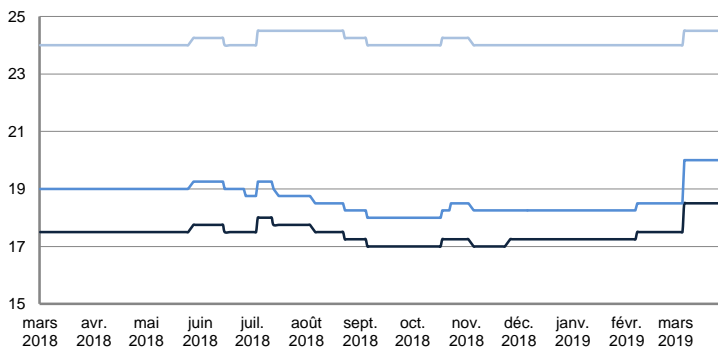


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	25'679.0	24'213.0	▲	16542.5
—UKC / WAF 33kT	26'662.0	24'177.0	▲	18046.1
—BALTIC / UKC 30kT	29'418.0	29'640.0	▲	22748.3
—BSEA / MED 30kT	27'112.0	18'345.0	▲	14289.8

SMALL TANKERS

DPP

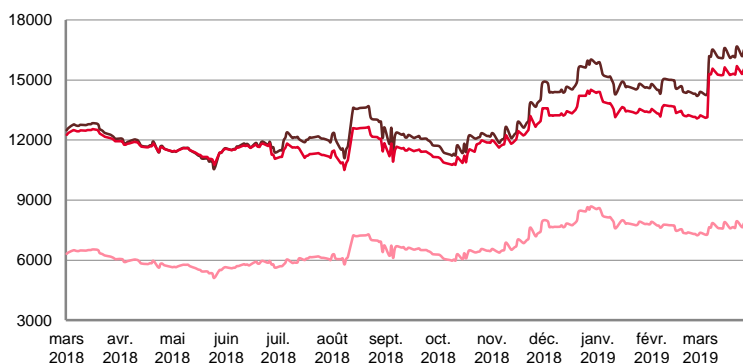
\$/T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	18.5	18.5	▬	18.4
—BALTIC / UKC 12kT	20.0	20.0	▲	19.8
—BALTIC / UKC 6kT	24.5	24.5	▬	24.4

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Riverlake Online Timecharter Equivalent Calculation :
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TIME CHARTER EQUIVALENT (\$/DAY)

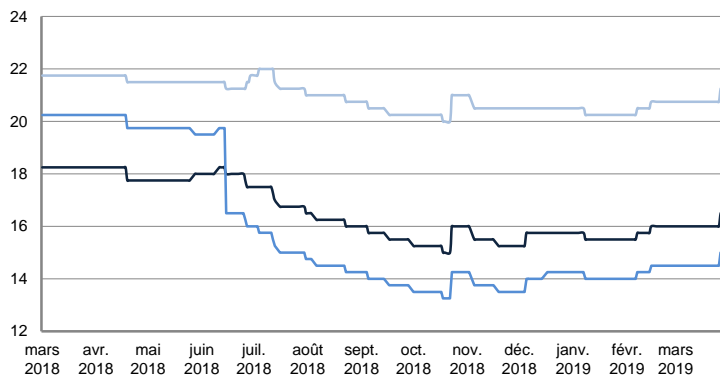


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	16'283.0	16'567.0	▲	15983.6
—BALTIC / UKC 10kT	15'380.0	15'603.0	▲	15043.0
—BALTIC / UKC 6kT	7'703.0	7'881.0	▲	7641.0

SMALL TANKERS

CPP

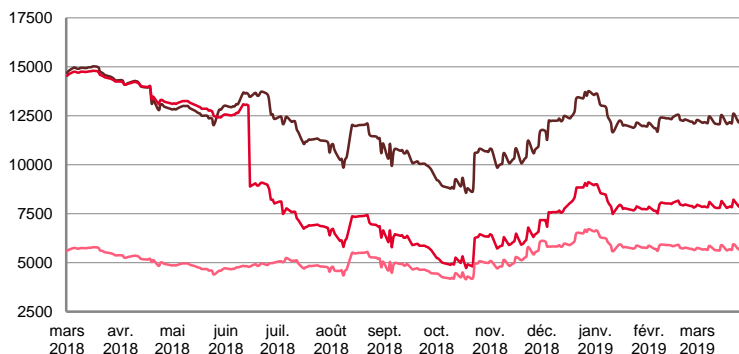
\$ / T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	16.5	16.5	—	16.1
BALTIC / UKC 12kT	15.0	15.0	—	14.6
BALTIC / UKC 6kT	21.3	21.3	—	20.8

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Riverlake Online Timecharter Equivalent Calculation :
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TIME CHARTER EQUIVALENT (\$/DAY)

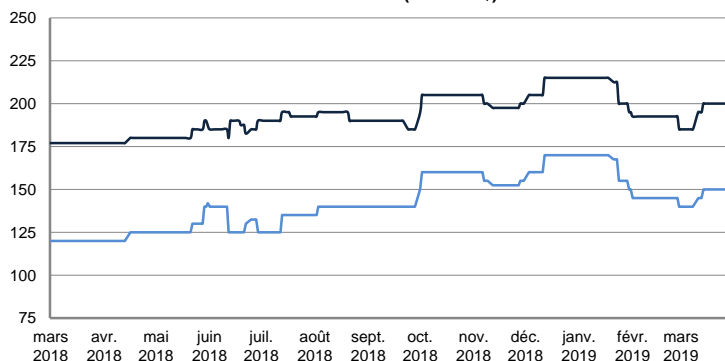


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	13'206.0	13'470.0	▼	12330.2
BALTIC / UKC 12kT	8'650.0	8'856.0	▼	7985.7
BALTIC / UKC 6kT	6'089.0	6'244.0	▼	5755.4

SMALL TANKERS - AFRICA

CPP

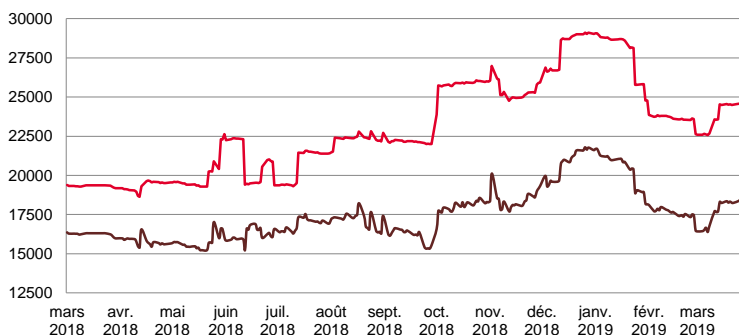
LUMPSUM (000's US\$)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	200'000.0	200'000.0	▲	194750.0
XWAF 10kT	150'000.0	150'000.0	—	146250.0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	18'206.0	18'487.0	▲	17687.2
XWAF 10kT	24'496.0	24'540.0	▲	23810.4

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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