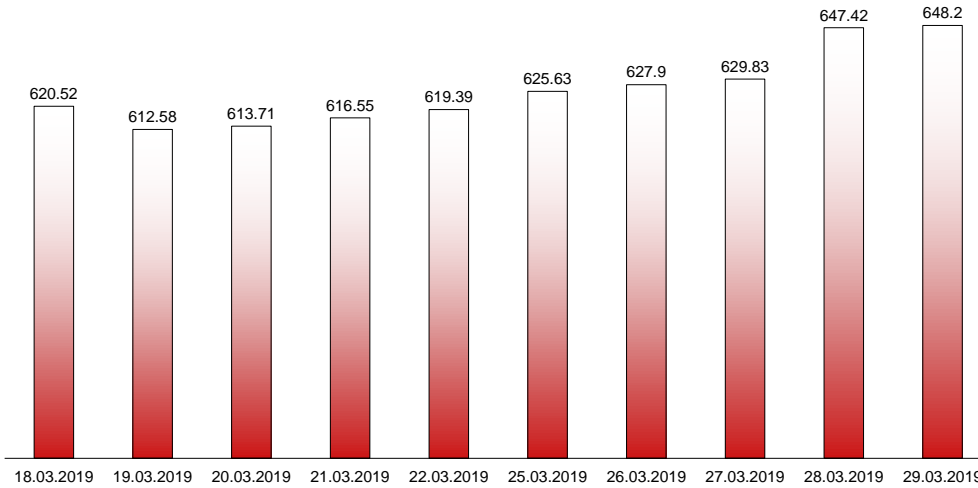


29.03.2019

RIVERLAKE european TANKER INDEX (ReTI)*



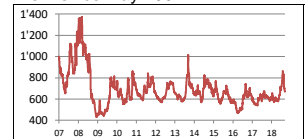
ReTI values

Max	24.07.08	1372.70
Today		648.20
Min	28.04.09	431.82

ReTI trends

daily	0.78
avg last decade	10.03
avg last 30 days	-59.81

ReTI since May 2007



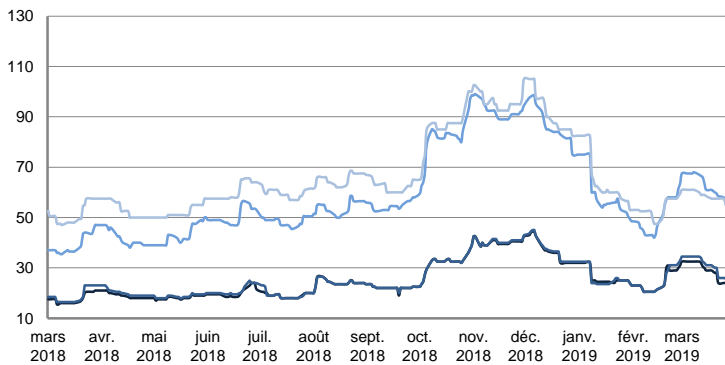
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

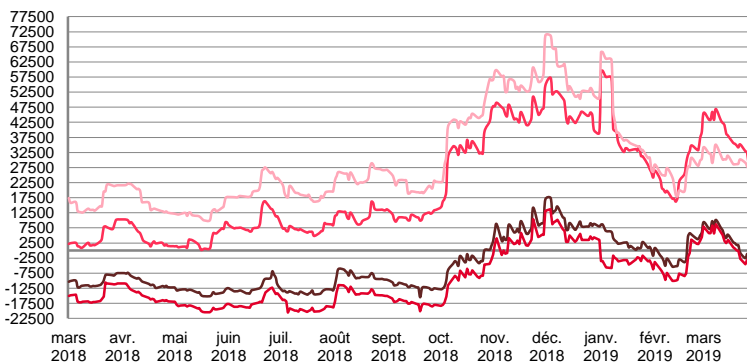
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	22.0	22.5	▲	28.7
AG / UKC 280kT	23.5	24.0	▲	30.6
AG / EAST 270kT	47.5	50.0	▲	61.6
WAF / USG 260kT	50.0	52.5	▲	58.1

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

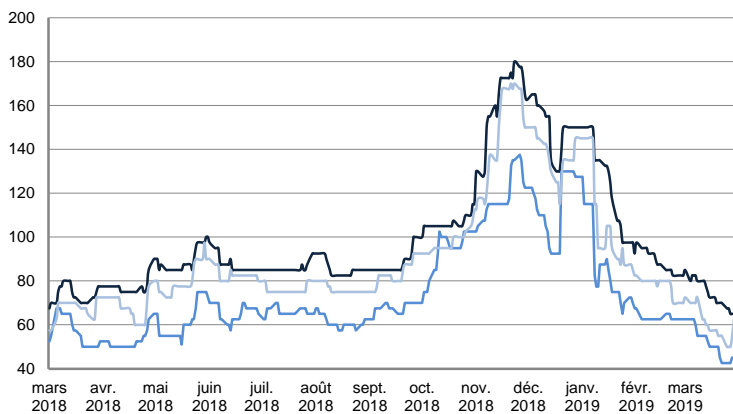
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-3'743.0	-2'728.0	▲	3593.0
AG / UKC 280kT	-6'579.0	-5'531.0	▲	1740.0
AG / EAST 270kT	21'984.0	25'252.0	▲	37519.9
WAF / USG 260kT	20'828.0	23'209.0	▲	29567.2

SUEZMAX

WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	65.0	65.0	▼	74.3
—WAF / USG 130KT	45.0	45.0	▼	58.1
—XMED 135KT	62.5	55.0	▼	60.7

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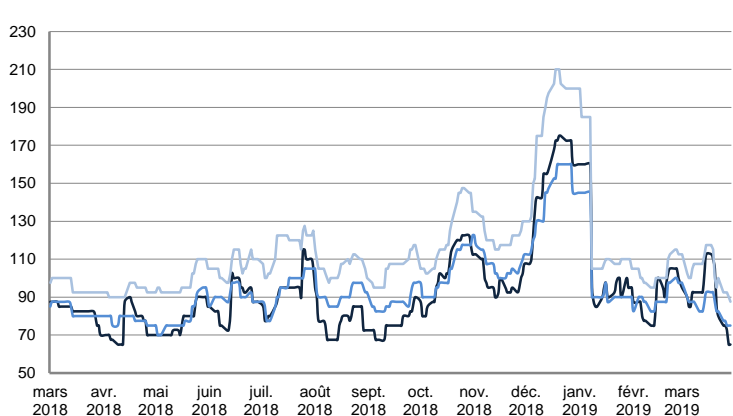
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	2'923.0	3'212.0	▼	9536.2
—WAF / USG 130KT	616.0	202.0	▼	4154.9
—XMED 135KT	10'633.0	4'780.0	▼	9528.2

AFRAMAX

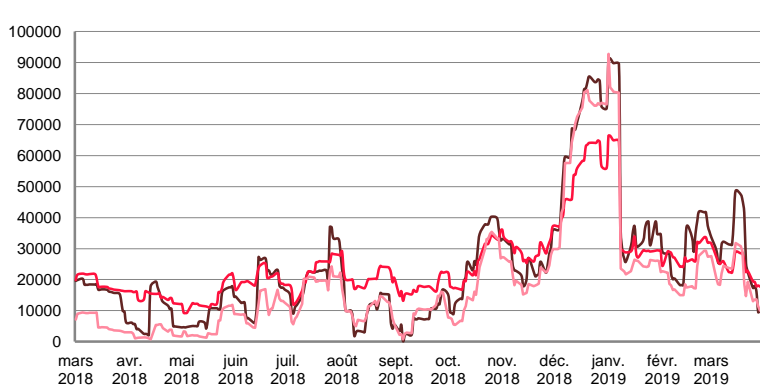
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	65.0	65.0	▼	89.4
—BALTIC / STATES 100KT	75.0	75.0	▼	84.9
—NSEA / UKC 80KT	87.5	90.0	▲	103.0

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

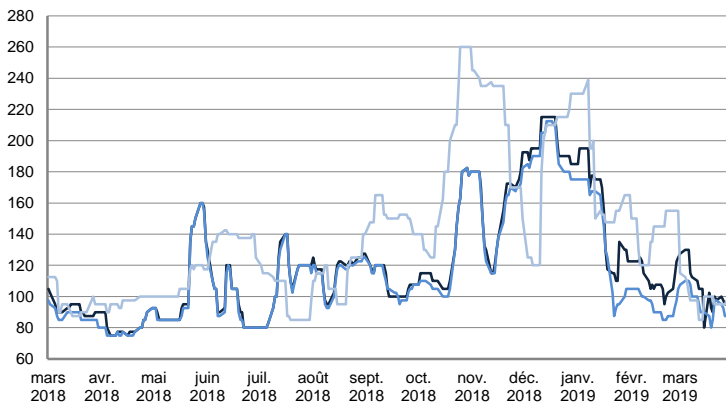


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	10'043.0	9'515.0	▼	29185.3
—BALTIC / STATES 100KT	17'742.0	18'117.0	▼	23965.6
—NSEA / UKC 80KT	10'033.0	11'455.0	▲	20722.1

CRUDE OIL TANKERS

AFRAMAX

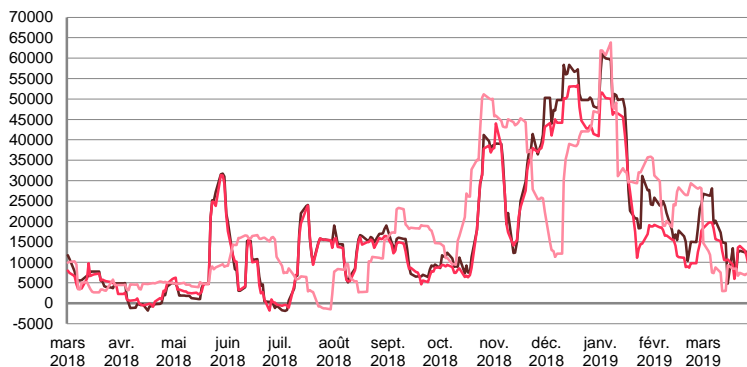
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80KT	95.0	95.0	▲	105.5
—XMED 80KT	87.5	87.5	▲	95.6
—CAR / USA 70KT	97.5	97.5	▼	98.0

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

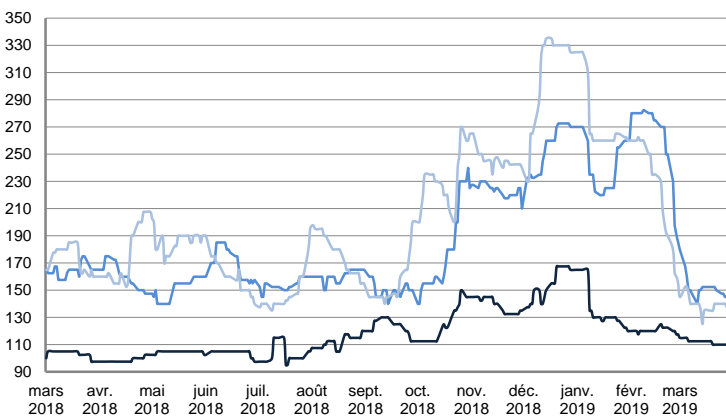


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80KT	11'328.0	11'565.0	▲	15646.9
—XMED 80KT	9'188.0	9'457.0	▲	13095.4
—CAR / USA 70KT	8'002.0	7'749.0	▼	7871.9

PRODUCT TANKERS

DPP

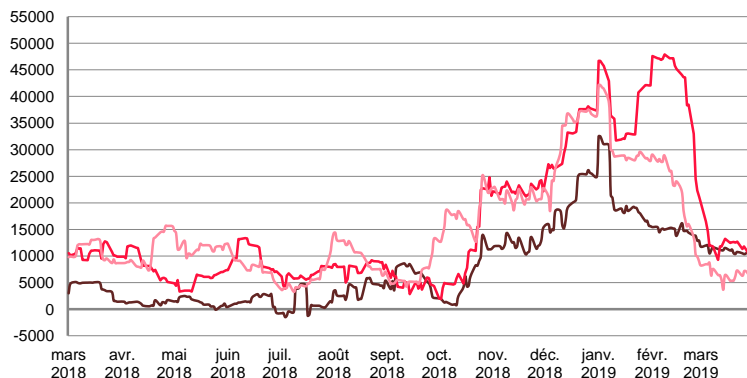
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55KT	110.0	110.0	▼	111.9
—BALTIC / UKC 30KT	140.0	145.0	▼	151.7
—BSEA / MED 30KT	135.0	137.5	▼	139.5

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

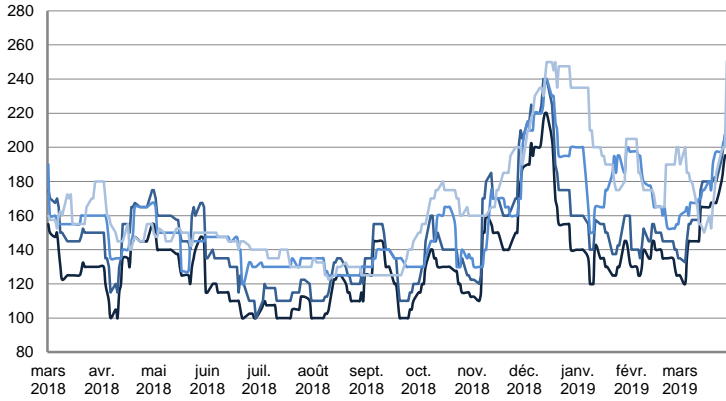


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55KT	10'391.0	10'743.0	▼	11026.2
—BALTIC / UKC 30KT	9'910.0	10'796.0	▼	12547.3
—BSEA / MED 30KT	6'194.0	6'777.0	▼	6635.8

PRODUCT TANKERS

CPP

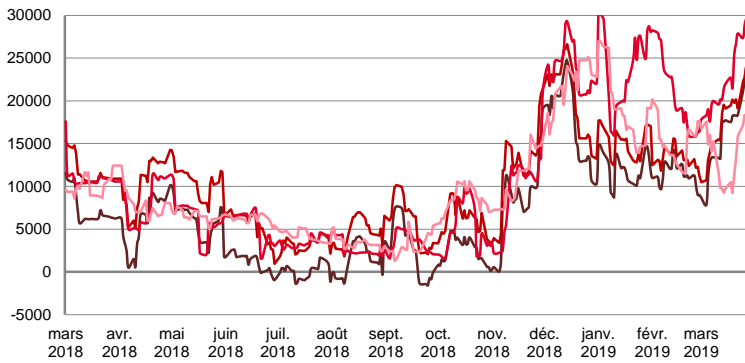
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
UKC / STATES 37kT	190.0	195.0	▲	161.1
UKC / WAF 33kT	205.0	207.5	▲	173.6
BALTIC / UKC 30kT	207.5	205.0	▲	180.7
BSEA / MED 30kT	255.0	250.0	▲	182.7

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TIME CHARTER EQUIVALENT (\$/DAY)

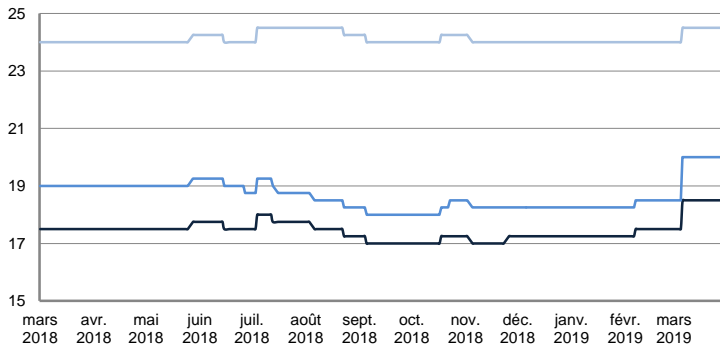


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
UKC / STATES 37kT	23'039.0	25'679.0	▲	16851.9
UKC / WAF 33kT	23'601.0	26'662.0	▲	18310.6
BALTIC / UKC 30kT	30'253.0	29'418.0	▲	23105.6
BSEA / MED 30kT	27'843.0	27'112.0	▲	14935.2

SMALL TANKERS

DPP

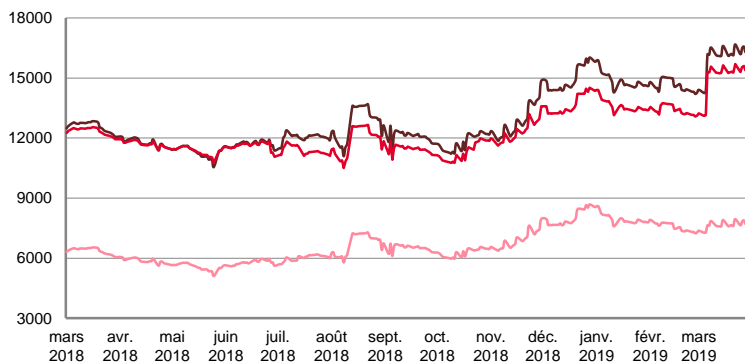
\$/T



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	18.5	18.5	▬	18.4
BALTIC / UKC 12kT	20.0	20.0	▲	19.8
BALTIC / UKC 6kT	24.5	24.5	▬	24.4

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TIME CHARTER EQUIVALENT (\$/DAY)

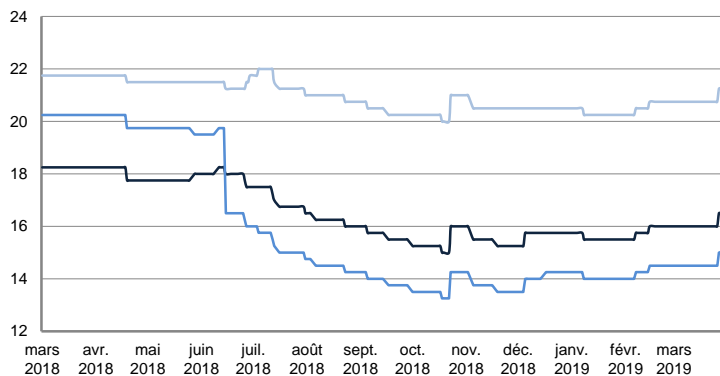


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	16'552.0	16'283.0	▲	16010.7
BALTIC / UKC 10kT	15'591.0	15'380.0	▲	15069.0
BALTIC / UKC 6kT	7'871.0	7'703.0	▲	7652.0

SMALL TANKERS

CPP

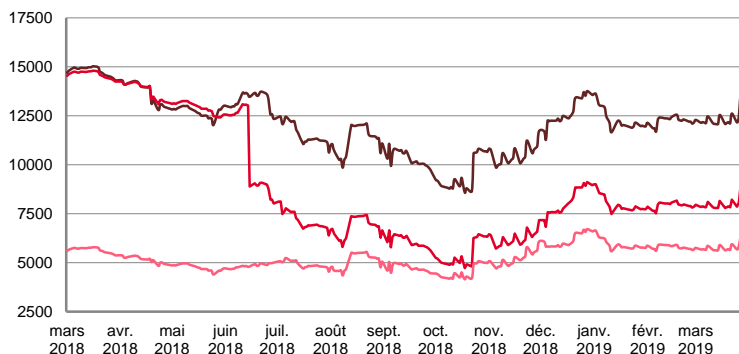
\$ / T



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	16.5	16.5	—	16.1
BALTIC / UKC 12KT	15.3	15.0	—	14.6
BALTIC / UKC 6KT	21.5	21.3	—	20.8

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

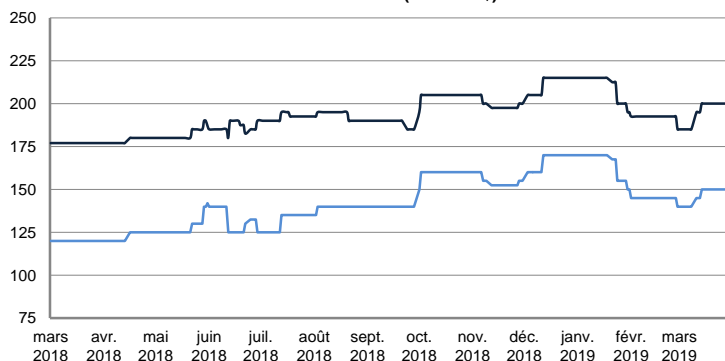


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	13'455.0	13'206.0	▼	12383.8
BALTIC / UKC 12KT	9'209.0	8'650.0	▲	8044.0
BALTIC / UKC 6KT	6'418.0	6'089.0	▼	5786.9

SMALL TANKERS - AFRICA

CPP

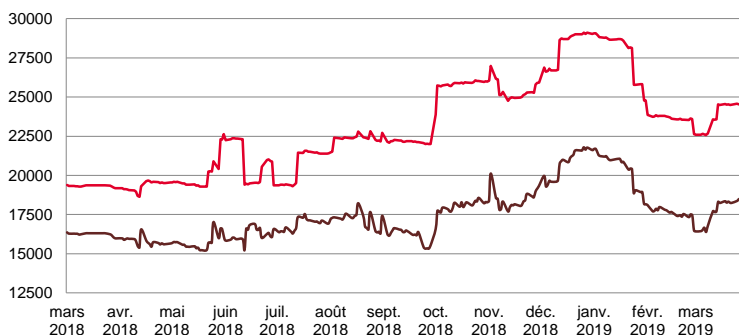
LUMPSUM (000's US\$)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	200'000.0	200'000.0	▲	195000.0
XWAF 10KT	150'000.0	150'000.0	—	146428.6

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	18'449.0	18'206.0	▲	17723.4
XWAF 10KT	24'526.0	24'496.0	▲	23844.5

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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