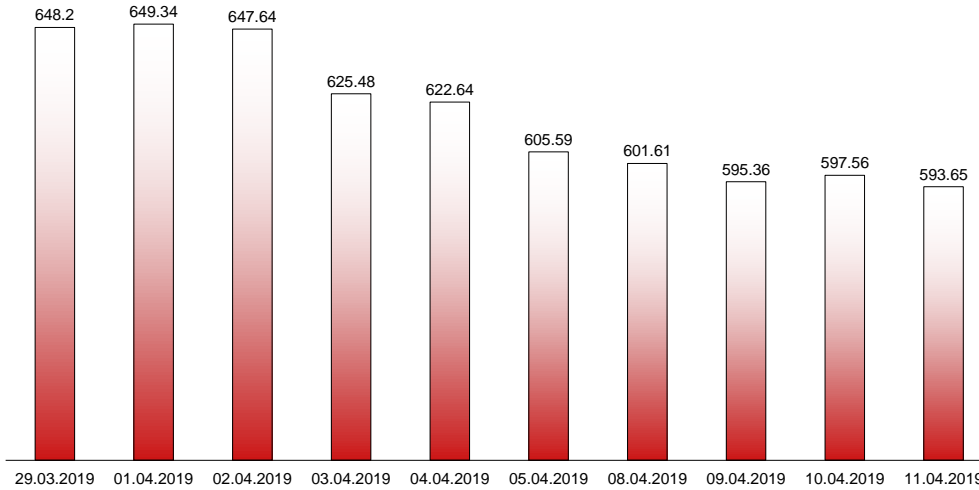


11.04.2019

RIVERLAKE european TANKER INDEX (ReTI)*



ReTI values

Max	24.07.08	1372.70
Today		593.65
Min	28.04.09	431.82

ReTI trends

daily	-3.91
avg last decade	-3.68
avg last 30 days	-47.30

ReTI since May 2007



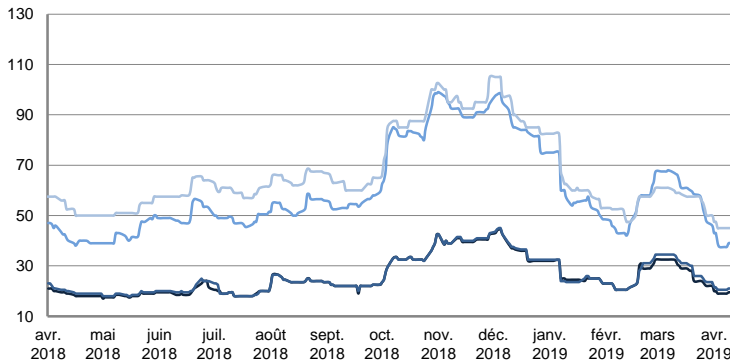
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

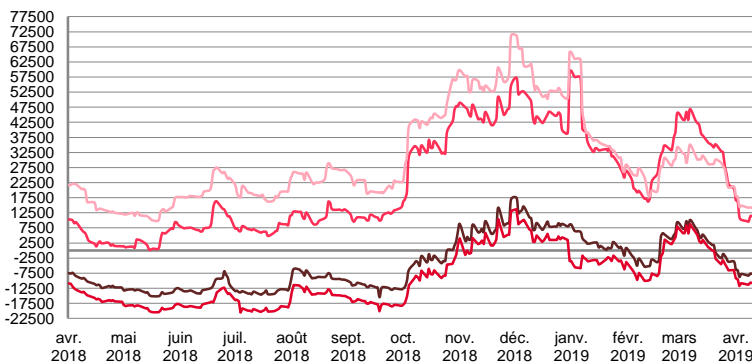
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	19.5	19.5	▼	19.7
AG / UKC 280kT	21.0	21.0	▼	21.2
AG / EAST 270kT	39.0	39.0	▼	40.2
WAF / USG 260kT	45.0	45.0	▼	46.1

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

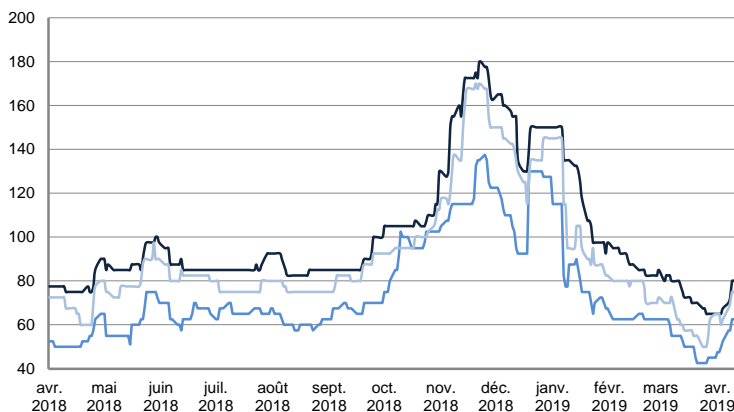
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-7'776.0	-7'630.0	▼	-7217.1
AG / UKC 280kT	-10'758.0	-10'620.0	▼	-10192.7
AG / EAST 270kT	11'302.0	11'416.0	▼	12971.8
WAF / USG 260kT	14'081.0	14'301.0	▼	15916.3

SUEZMAX

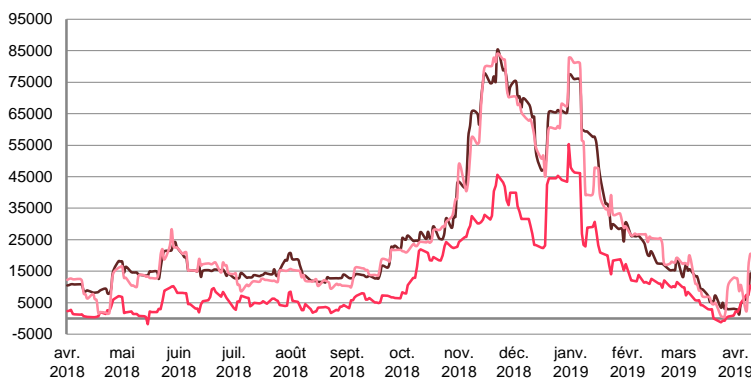
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	80.0	80.0	▼	70.0
—WAF / USG 130KT	62.5	62.5	▲	46.1
—XMED 135KT	75.0	75.0	▲	67.2

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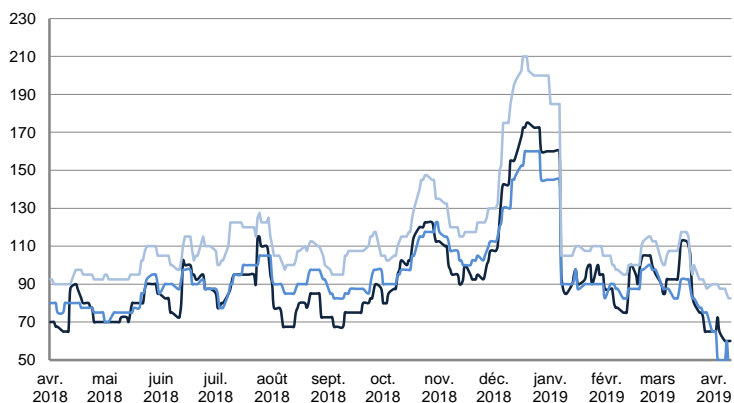
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	14'059.0	14'187.0	▲	6395.8
—WAF / USG 130KT	10'281.0	10'441.0	▲	5417.8
—XMED 135KT	20'314.0	20'459.0	▲	12983.0

AFRAMAX

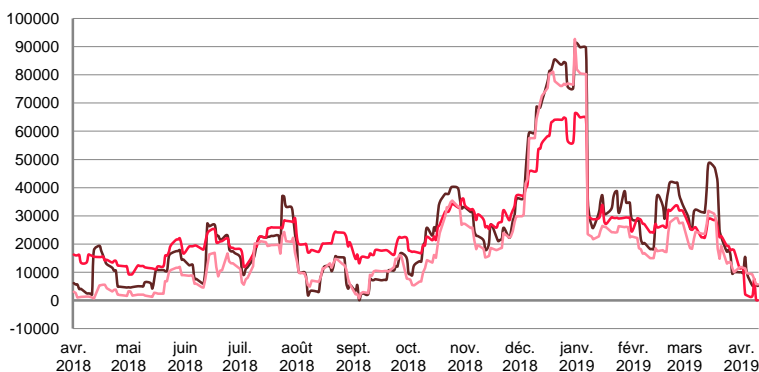
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	60.0	60.0	▼	63.6
—BALTIC / STATES 100KT	48.0	48.0	▼	55.7
—NSEA / UKC 80KT	82.5	82.5	▼	87.2

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TIME CHARTER EQUIVALENT (\$/DAY)

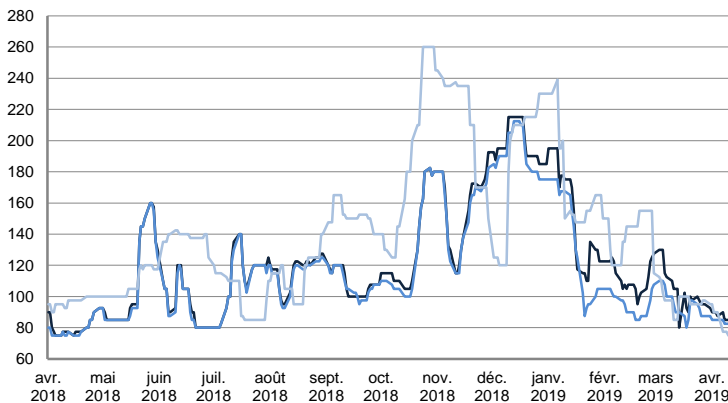


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	5'138.0	5'380.0	▼	8450.9
—BALTIC / STATES 100KT	58.0	256.0	▼	5320.6
—NSEA / UKC 80KT	5'647.0	5'864.0	▼	9417.3

CRUDE OIL TANKERS

AFRAMAX

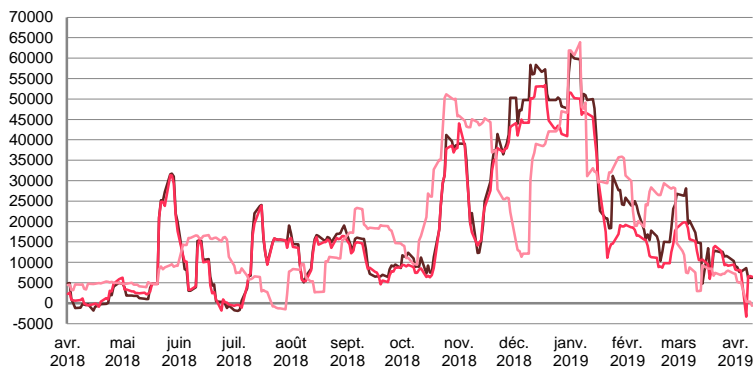
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80KT	85.0	85.0	▼	88.3
—XMED 80KT	82.5	82.5	▼	84.4
—CAR / USA 70KT	75.0	77.5	▼	85.3

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

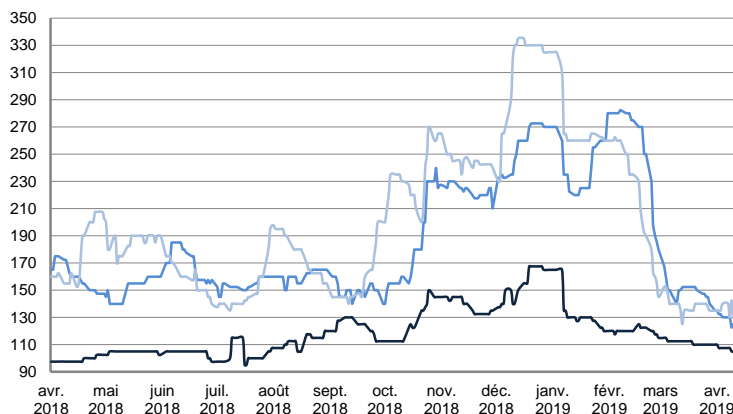


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80KT	6'178.0	6'282.0	▼	7866.2
—XMED 80KT	6'521.0	6'628.0	▼	6477.4
—CAR / USA 70KT	-606.0	406.0	▼	3379.7

PRODUCT TANKERS

DPP

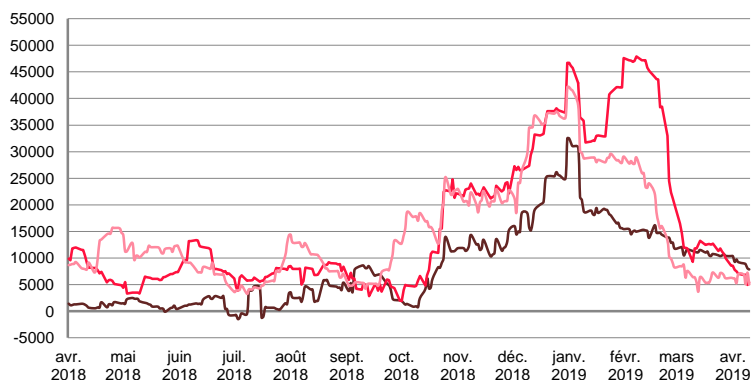
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55KT	105.0	105.0	▼	107.5
—BALTIC / UKC 30KT	125.0	122.5	▼	130.3
—BSEA / MED 30KT	130.0	142.5	▼	135.8

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TIME CHARTER EQUIVALENT (\$/DAY)

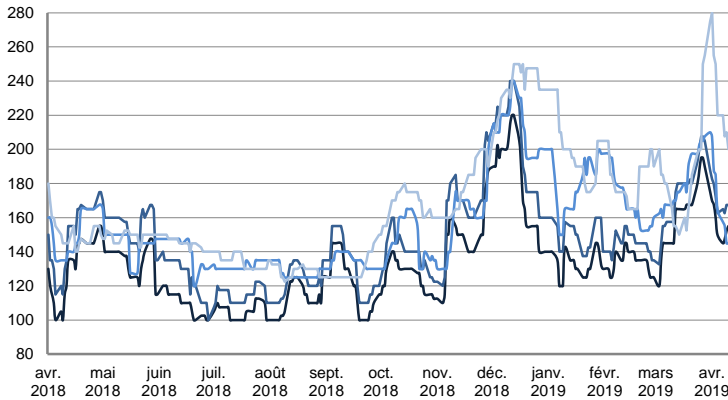


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55KT	7'862.0	8'060.0	▼	9188.6
—BALTIC / UKC 30KT	5'429.0	4'930.0	▼	7053.2
—BSEA / MED 30KT	5'031.0	7'263.0	▲	6115.1

PRODUCT TANKERS

CPP

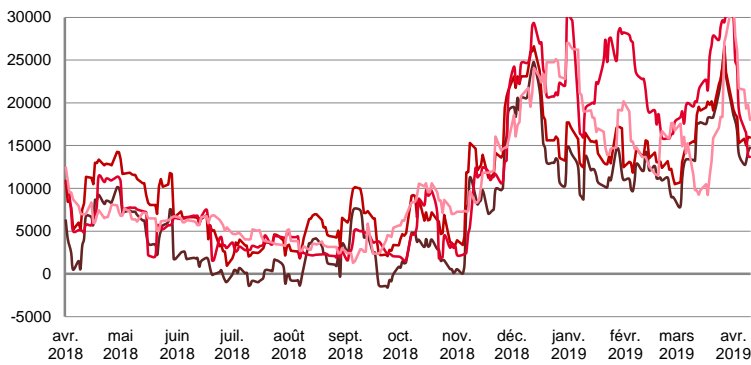
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	155.0	152.2	▼	158.0
—UKC / WAF 33kT	167.5	167.5	▼	171.9
—BALTIC / UKC 30kT	145.0	145.0	▼	173.1
—BSEA / MED 30kT	200.0	210.0	▲	235.3

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TIME CHARTER EQUIVALENT (\$/DAY)

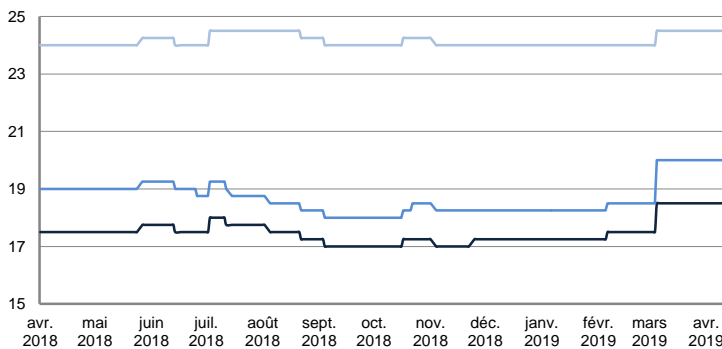


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	14'759.0	14'263.0	▼	15758.6
—UKC / WAF 33kT	15'944.0	16'024.0	▼	17168.7
—BALTIC / UKC 30kT	13'670.0	13'802.0	▼	21130.0
—BSEA / MED 30kT	17'991.0	19'784.0	▲	24198.7

SMALL TANKERS

DPP

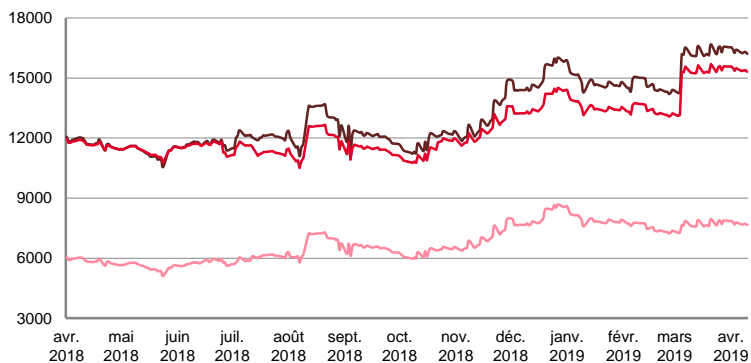
\$/T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	18.5	18.5	▬	18.5
—BALTIC / UKC 12kT	20.0	20.0	▬	20.0
—BALTIC / UKC 6kT	24.5	24.5	▬	24.5

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TIME CHARTER EQUIVALENT (\$/DAY)

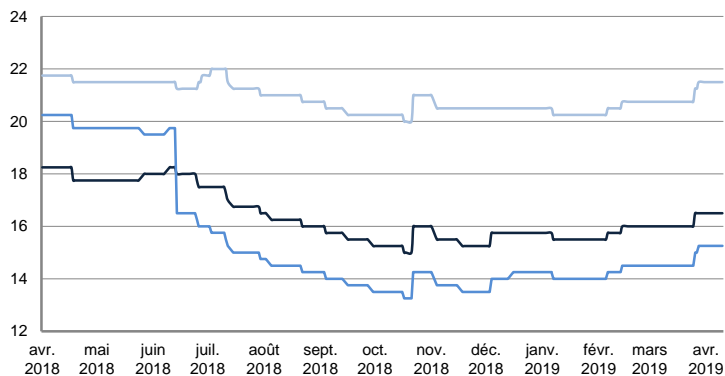


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	16'204.0	16'303.0	▲	16356.4
—BALTIC / UKC 10kT	15'318.0	15'395.0	▲	15437.3
—BALTIC / UKC 6kT	7'653.0	7'715.0	▲	7748.6

SMALL TANKERS

CPP

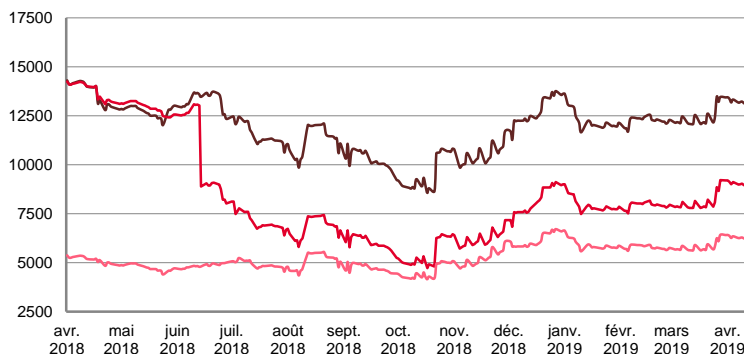
\$ / T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	16.5	16.5	↔	16.5
BALTIC / UKC 12KT	15.3	15.3	↔	15.3
BALTIC / UKC 6KT	21.5	21.5	↔	21.5

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TIME CHARTER EQUIVALENT (\$/DAY)

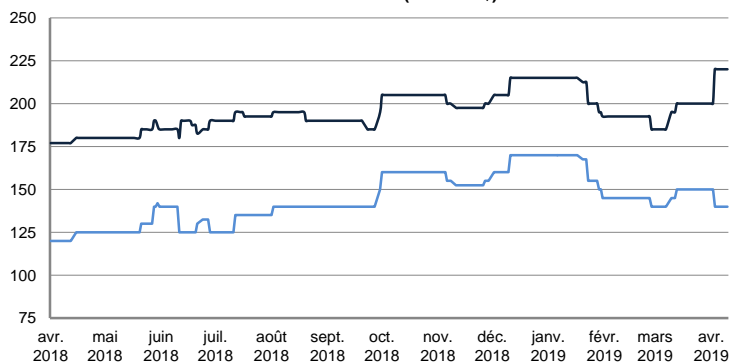


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	13'132.0	13'224.0	▲	13273.8
BALTIC / UKC 12KT	8'957.0	9'029.0	▲	9067.4
BALTIC / UKC 6KT	6'229.0	6'282.0	▲	6311.6

SMALL TANKERS - AFRICA

CPP

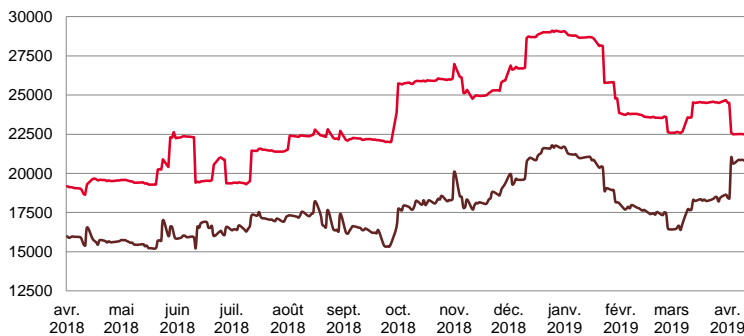
LUMPSUM (000's US\$)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	220'000.0	220'000.0	▲	213333.3
XWAF 10KT	140'000.0	140'000.0	▼	143333.3

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15KT	20'824.0	20'869.0	▲	20057.7
XWAF 10KT	22'486.0	22'517.0	▼	23199.1

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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