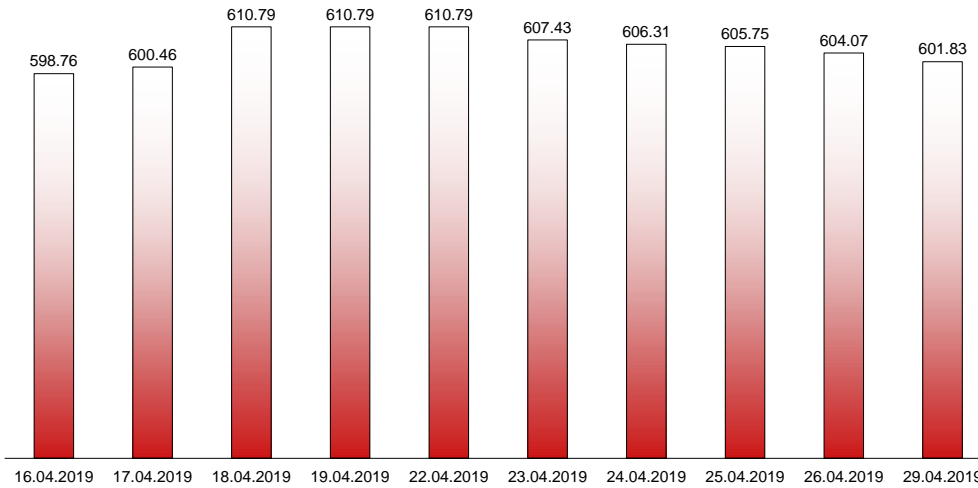


29.04.2019

RIVERLAKE european TANKER INDEX (ReTI)*



ReTI values

Max	24.07.08	1372.70
Today		601.83
Min	28.04.09	431.82

ReTI trends

daily	-2.24
avg last decade	-3.18
avg last 30 days	-26.38

ReTI since May 2007



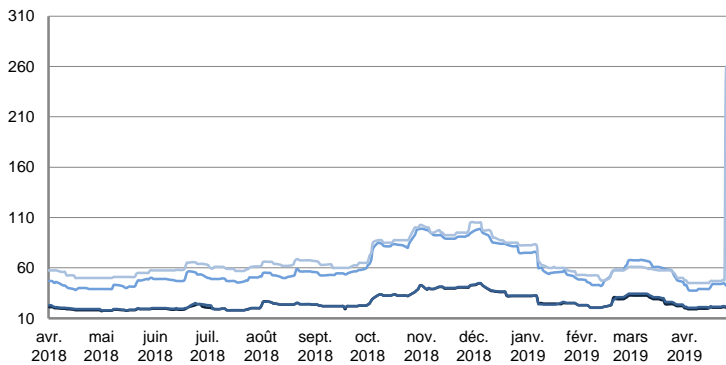
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

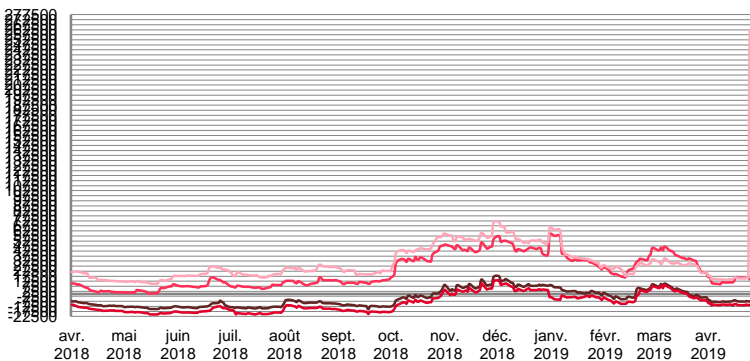
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	20.0	20.5	▼	20.1
AG / UKC 280kT	21.0	21.5	▼	21.3
AG / EAST 270kT	43.0	42.5	▼	41.4
WAF / USG 260kT	48.0	260.0	▼	56.6

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

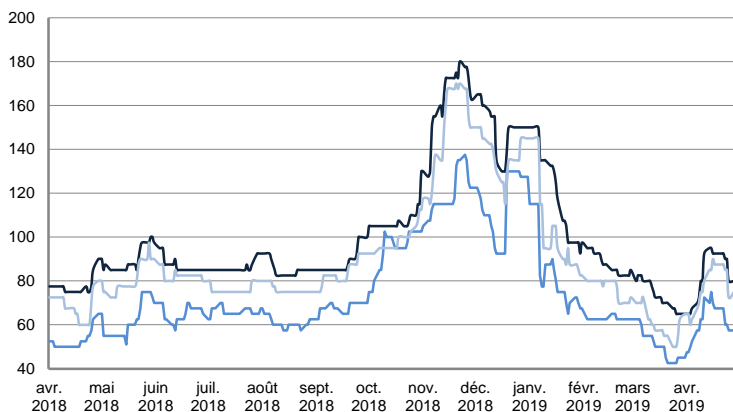
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-7'272.0	-7'480.0	▼	-7328.7
AG / UKC 280kT	-10'862.0	-11'042.0	▼	-10636.5
AG / EAST 270kT	15'706.0	14'322.0	▼	13815.9
WAF / USG 260kT	17'545.0	261'431.0	▼	27361.6

SUEZMAX

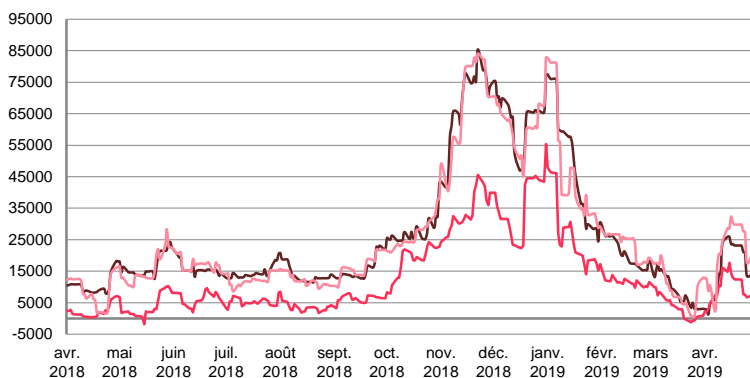
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	80.0	80.0	▲	81.7
—WAF / USG 130KT	57.5	57.5	▲	56.6
—XMED 135KT	75.0	72.5	▲	76.8

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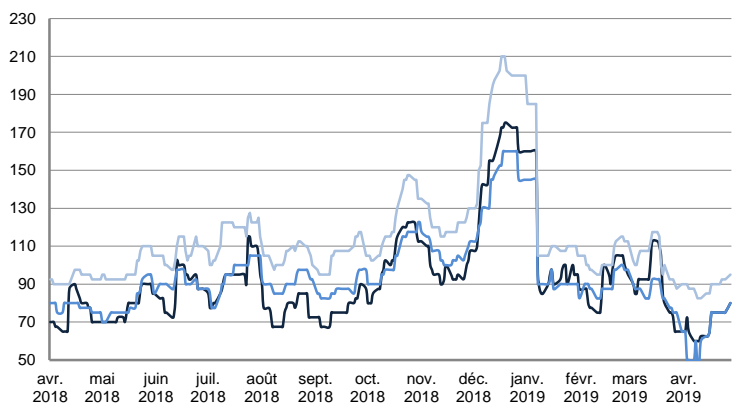
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	14'030.0	13'511.0	▲	15202.1
—WAF / USG 130KT	7'283.0	6'656.0	▲	9104.3
—XMED 135KT	20'299.0	17'669.0	▲	21115.9

AFRAMAX

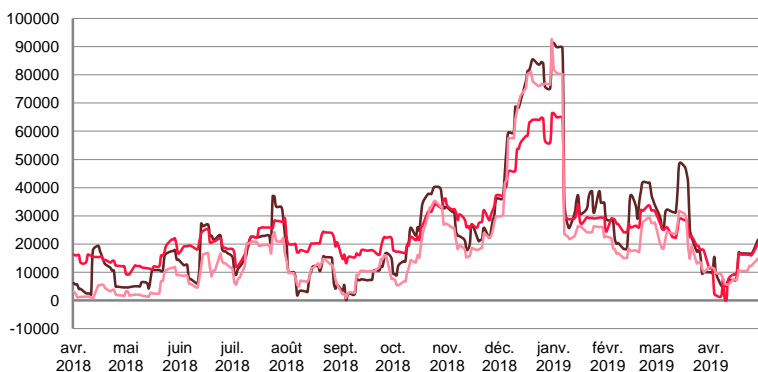
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BAL TIC / UKC 100KT	80.0	75.0	▼	68.1
—BAL TIC / STATES 100KT	80.0	75.0	▼	64.6
—NSEA / UKC 80KT	95.0	92.5	▼	88.3

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TIME CHARTER EQUIVALENT (\$/DAY)

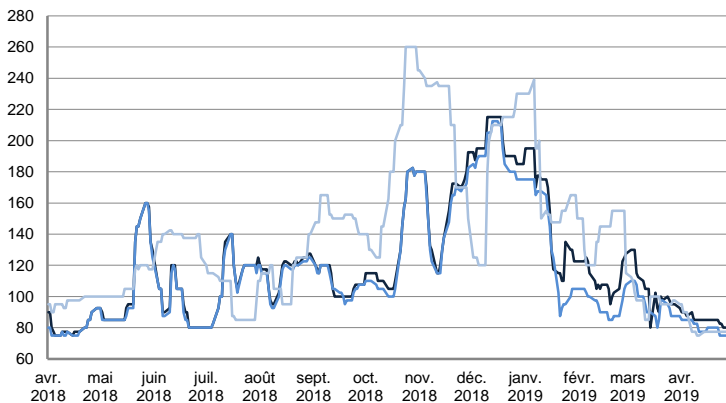


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BAL TIC / UKC 100KT	21'522.0	17'124.0	▼	11675.2
—BAL TIC / STATES 100KT	20'173.0	16'613.0	▼	10404.0
—NSEA / UKC 80KT	14'841.0	12'703.0	▼	9843.1

CRUDE OIL TANKERS

AFRAMAX

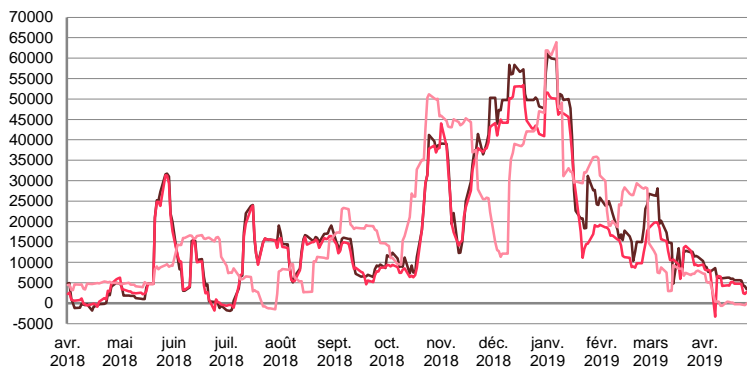
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	80.0	80.0	▼	85.7
— XMED 80kT	75.0	75.0	▼	80.6
— CAR / USA 70kT	77.5	77.5	▼	80.7

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TIME CHARTER EQUIVALENT (\$/DAY)

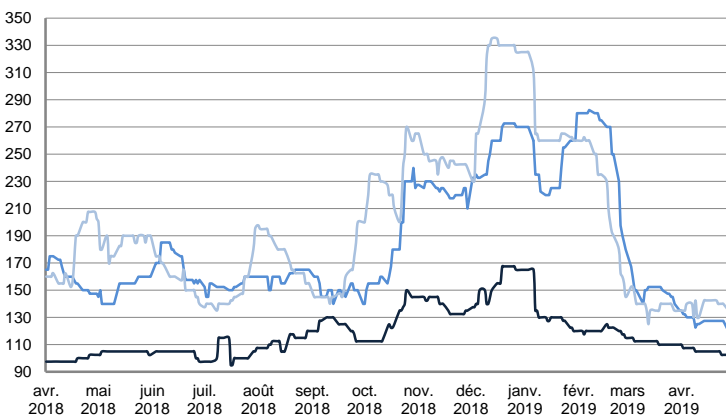


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	3'831.0	3'404.0	▼	6374.9
— XMED 80kT	3'183.0	2'691.0	▼	5066.0
— CAR / USA 70kT	295.0	-106.0	▼	1391.5

PRODUCT TANKERS

DPP

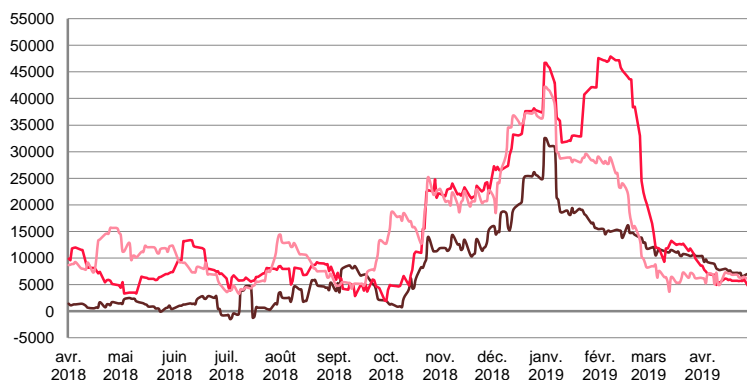
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	102.5	102.5	▼	105.7
— BALTIC / UKC 30kT	120.0	127.5	▼	128.2
— BSEA / MED 30kT	135.0	140.0	▲	138.2

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

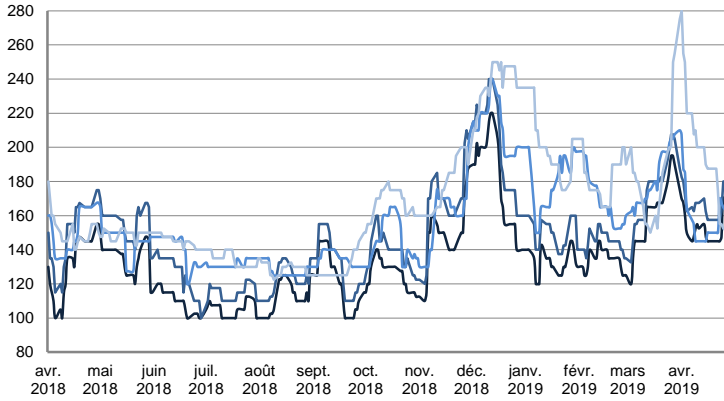


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	7'128.0	6'696.0	▼	8100.5
— BALTIC / UKC 30kT	4'275.0	6'022.0	▼	6271.5
— BSEA / MED 30kT	5'868.0	6'467.0	▲	6363.7

PRODUCT TANKERS

CPP

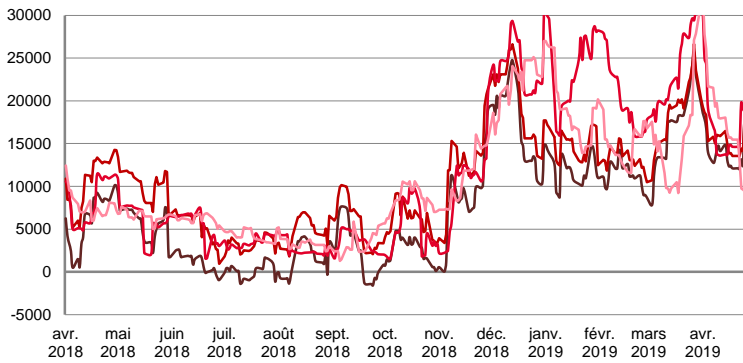
WORLDSCALE



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	170.0	170.0	▼	154.0
—UKC / WAF 33kT	180.0	180.0	▼	167.4
—BALTIC / UKC 30kT	160.0	165.0	▼	162.1
—BSEA / MED 30kT	150.0	152.5	▲	202.1

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TIME CHARTER EQUIVALENT (\$/DAY)

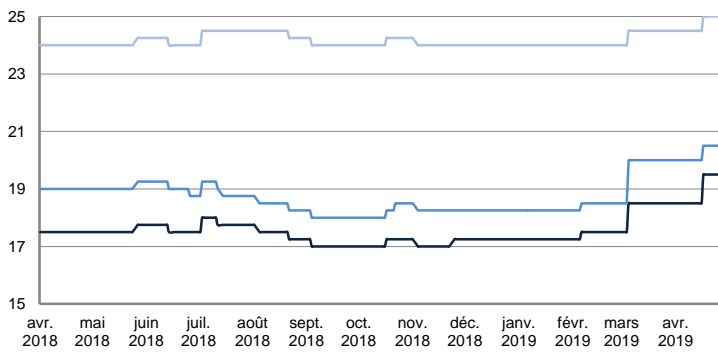


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	18'139.0	17'833.0	▼	14591.9
—UKC / WAF 33kT	18'311.0	17'964.0	▼	15956.5
—BALTIC / UKC 30kT	17'652.0	18'726.0	▼	18084.0
—BSEA / MED 30kT	9'252.0	9'433.0	▲	18272.2

SMALL TANKERS

DPP

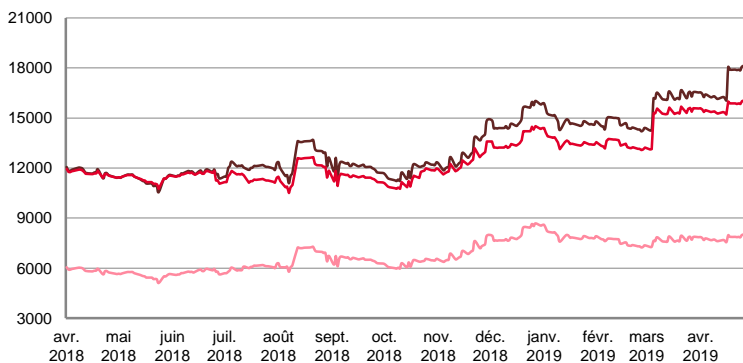
\$/T



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	19.5	19.5	▬	18.9
—BALTIC / UKC 12kT	20.5	20.5	▬	20.2
—BALTIC / UKC 6kT	25.0	25.0	▬	24.7

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TIME CHARTER EQUIVALENT (\$/DAY)

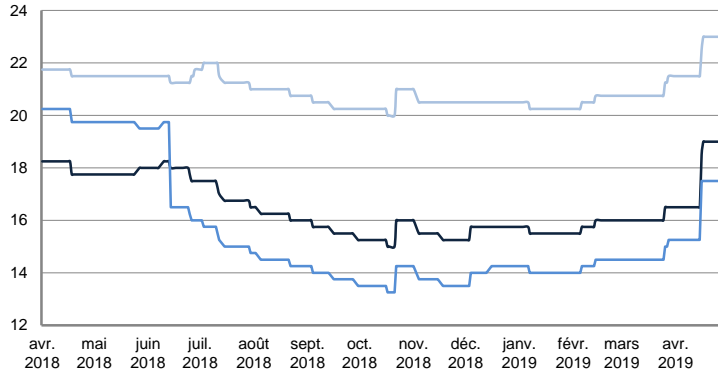


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	18'226.0	18'088.0	▲	16936.6
—BALTIC / UKC 10kT	16'124.0	16'016.0	▲	15595.2
—BALTIC / UKC 6kT	8'079.0	7'993.0	▲	7791.7

SMALL TANKERS

CPP

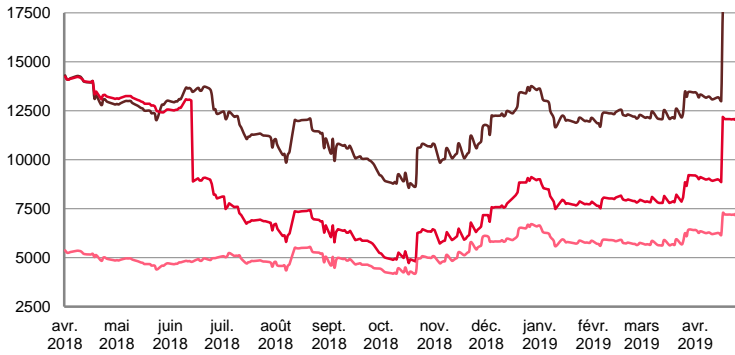
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	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	19.0	19.0	▲	17.5
BALTIC / UKC 12kT	17.5	17.5	▲	16.2
BALTIC / UKC 6kT	23.0	23.0	▲	22.1

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TIME CHARTER EQUIVALENT (\$/DAY)

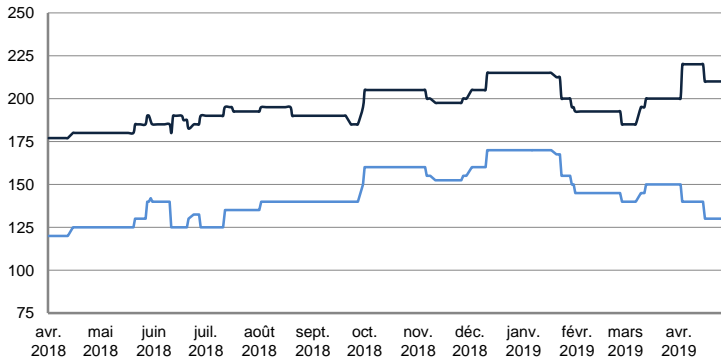


	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	18'032.0	17'903.0	▲	14963.5
BALTIC / UKC 12kT	12'309.0	12'209.0	▲	10206.5
BALTIC / UKC 6kT	7'376.0	7'301.0	▲	6645.2

SMALL TANKERS - AFRICA

CPP

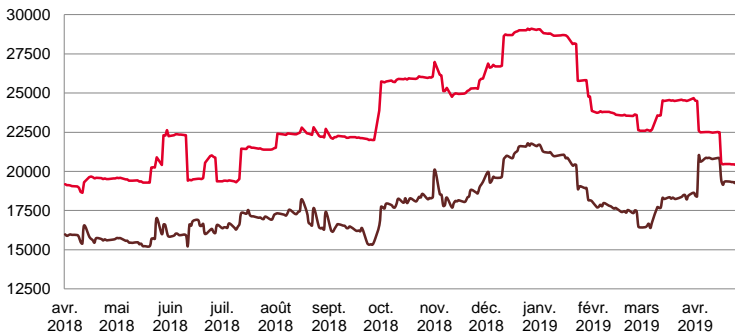
LUMPSUM (000's US\$)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	210'000.0	210'000.0	▲	212857.1
XWAF 10kT	130'000.0	130'000.0	▼	137142.9

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	19'551.0	19'406.0	▲	19863.3
XWAF 10kT	20'584.0	20'514.0	▼	21932.5

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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