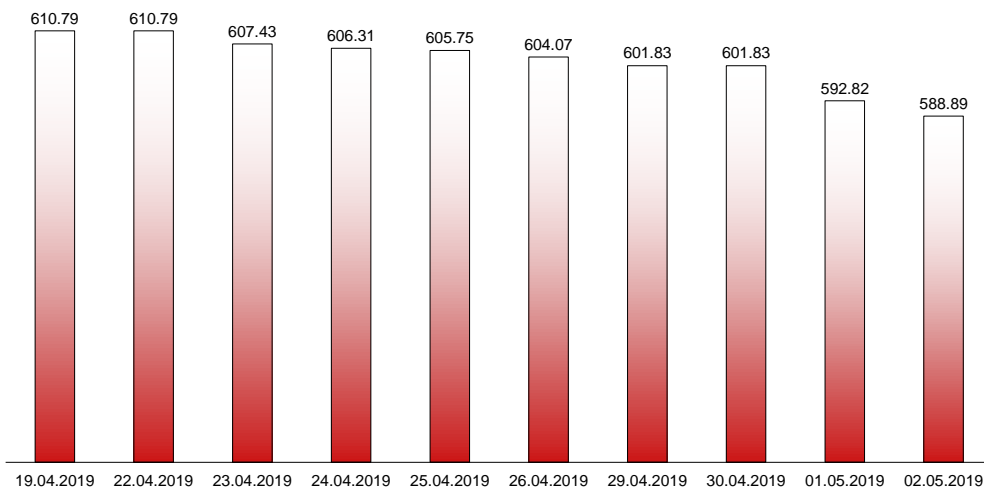


02.05.2019

RIVERLAKE european TANKER INDEX (ReTI)*



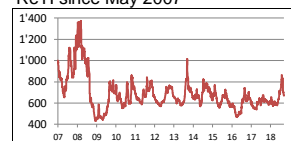
ReTI values

Max	24.07.08	1372.70
Today		588.89
Min	28.04.09	431.82

ReTI trends

daily	-3.93
avg last decade	2.75
avg last 30 days	-21.84

ReTI since May 2007



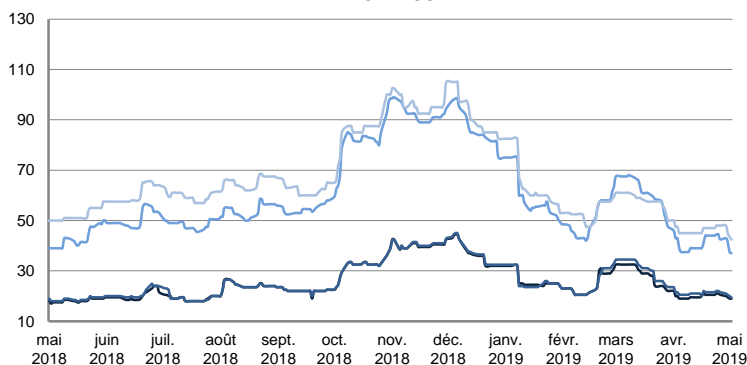
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

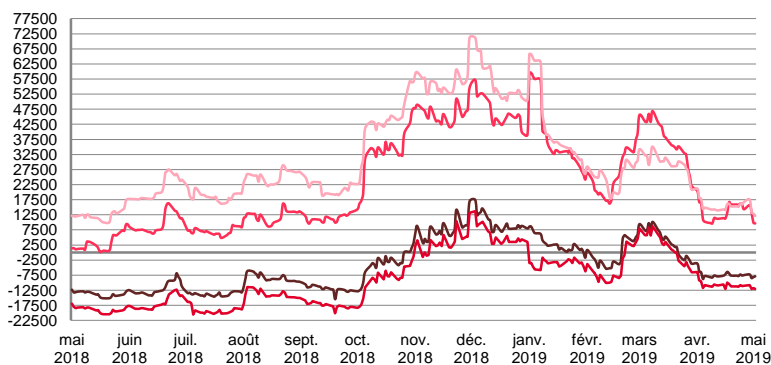
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	19.0	19.0	▼	19.0
AG / UKC 280kT	19.5	20.0	▼	19.8
AG / EAST 270kT	37.0	37.5	▼	37.3
WAF / USG 260kT	42.5	43.5	▼	43.0

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

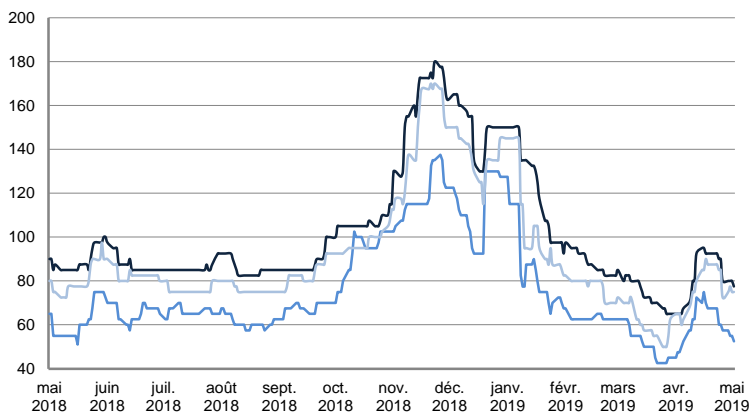
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-7'882.0	-8'157.0	▼	-8019.5
AG / UKC 280kT	-12'112.0	-11'771.0	▼	-11941.5
AG / EAST 270kT	9'646.0	9'905.0	▼	9775.5
WAF / USG 260kT	12'088.0	12'898.0	▼	12493.0

SUEZMAX

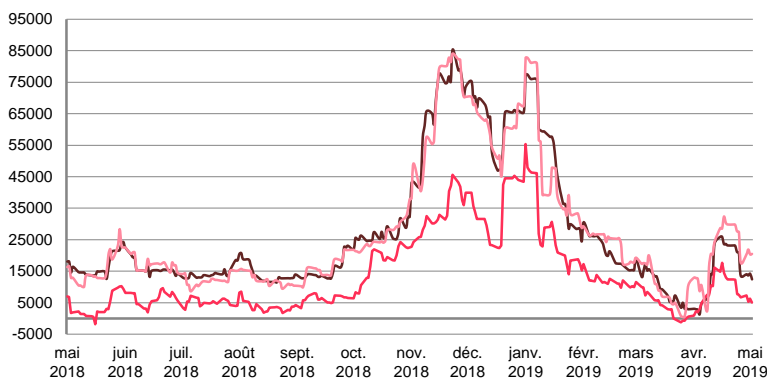
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	77.5	80.0	▼	78.8
—WAF / USG 130KT	52.5	55.0	▼	43.0
—XMED 135KT	75.0	75.0	▼	75.0

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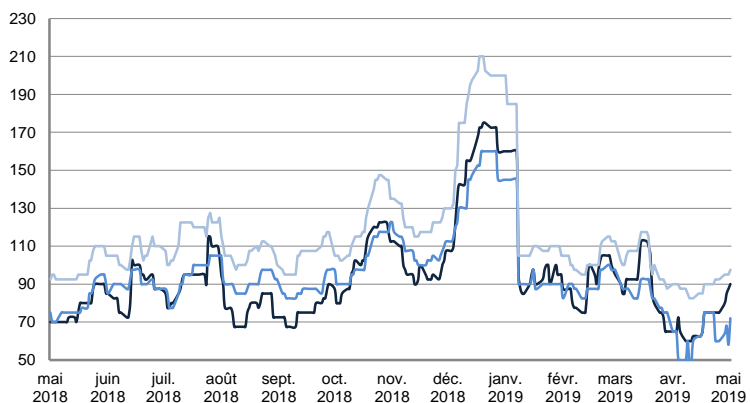
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	12'414.0	14'208.0	▼	13311.0
—WAF / USG 130KT	5'082.0	6'291.0	▼	5686.5
—XMED 135KT	20'499.0	20'323.0	▼	20411.0

AFRAMAX

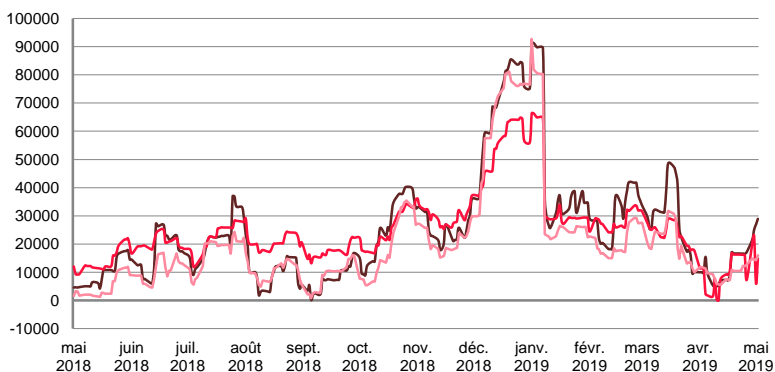
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	90.0	87.5	▲	88.8
—BALTIC / STATES 100KT	72.0	58.0	▼	65.0
—NSEA / UKC 80KT	97.5	95.0	▲	96.3

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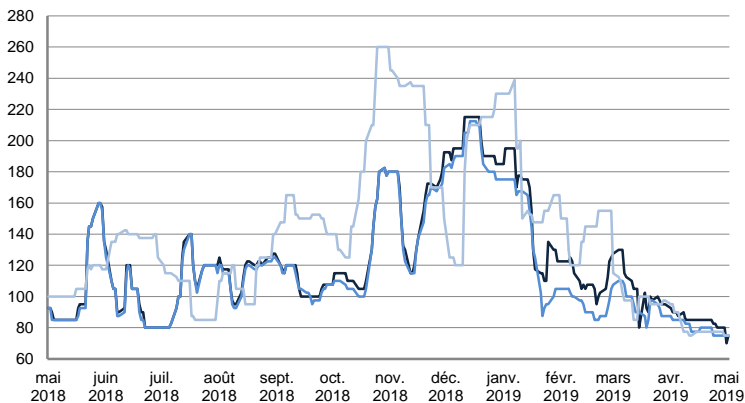
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	28'936.0	26'922.0	▲	27929.0
—BALTIC / STATES 100KT	14'831.0	6'003.0	▼	10417.0
—NSEA / UKC 80KT	16'070.0	14'266.0	▲	15168.0

AFRAMAX

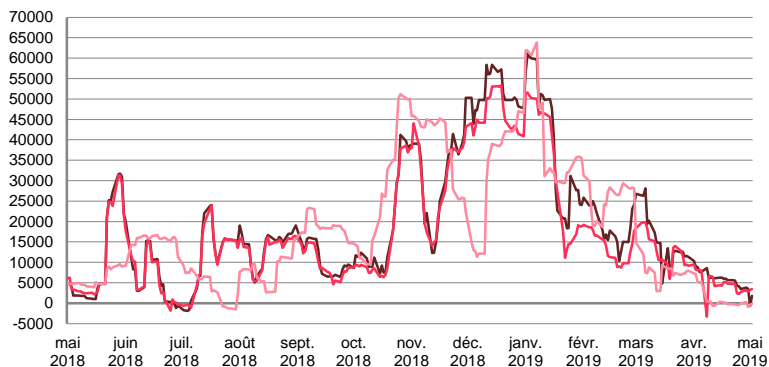
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80KT	75.0	70.0	▼	72.5
— XMED 80KT	75.0	75.0	▼	75.0
— CAR / USA 70KT	75.0	75.0	▼	75.0

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TIME CHARTER EQUIVALENT (\$/DAY)

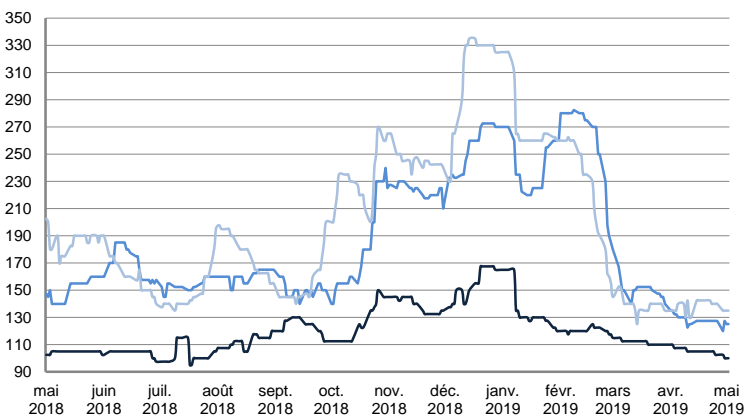


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80KT	1'797.0	-662.0	▼	567.5
— XMED 80KT	3'434.0	3'267.0	▼	3350.5
— CAR / USA 70KT	-158.0	-330.0	▼	-244.0

PRODUCT TANKERS

DPP

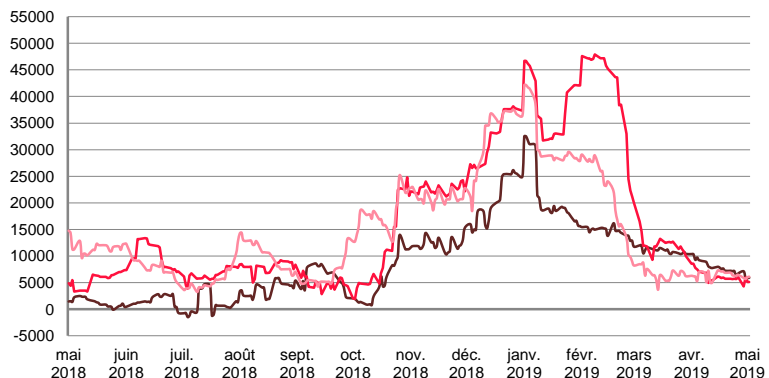
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55KT	100.0	100.0	▼	100.0
— BALTIC / UKC 30KT	125.0	125.0	▼	125.0
— BSEA / MED 30KT	135.0	135.0	▼	135.0

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

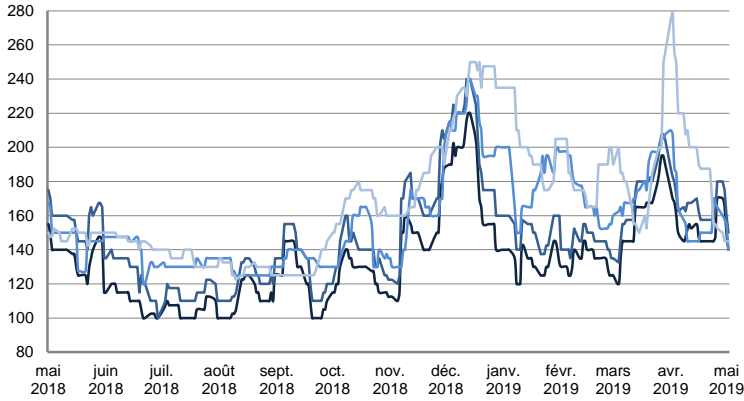


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55KT	5'921.0	5'842.0	▼	5881.5
— BALTIC / UKC 30KT	5'136.0	5'148.0	▼	5142.0
— BSEA / MED 30KT	6'109.0	6'012.0	▼	6060.5

PRODUCT TANKERS

CPP

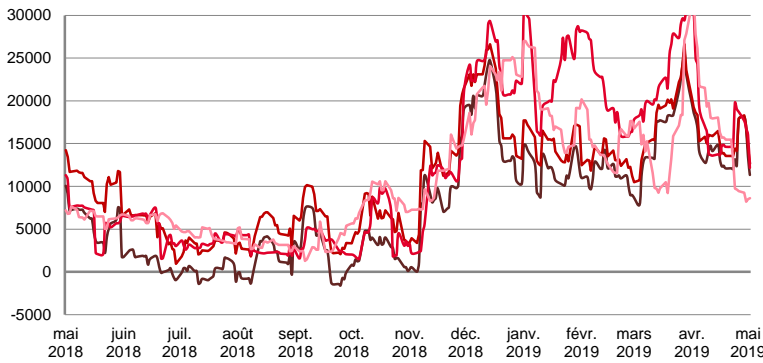
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	140.0	150.0	▲	145.0
—UKC / WAF 33kT	150.0	160.0	▲	155.0
—BALTIC / UKC 30kT	140.0	155.0	▲	147.5
—BSEA / MED 30kT	145.0	145.0	▼	145.0

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TIME CHARTER EQUIVALENT (\$/DAY)

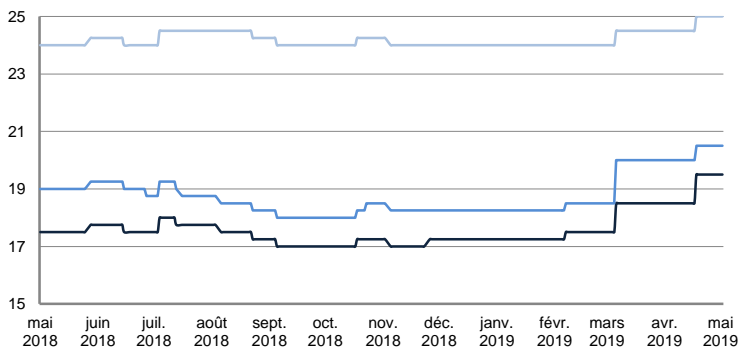


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	11'333.0	13'475.0	▲	12404.0
—UKC / WAF 33kT	12'658.0	14'441.0	▲	13549.5
—BALTIC / UKC 30kT	12'162.0	16'018.0	▲	14090.0
—BSEA / MED 30kT	8'607.0	8'516.0	▼	8561.5

SMALL TANKERS

DPP

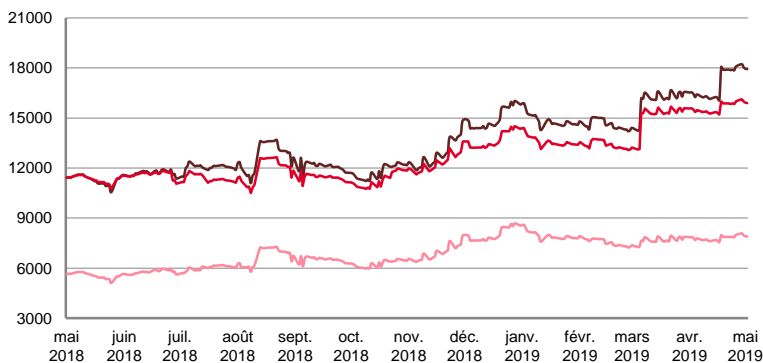
\$ / T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	19.5	19.5	▬	19.5
—BALTIC / UKC 12kT	20.5	20.5	▬	20.5
—BALTIC / UKC 6kT	25.0	25.0	▬	25.0

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TIME CHARTER EQUIVALENT (\$/DAY)

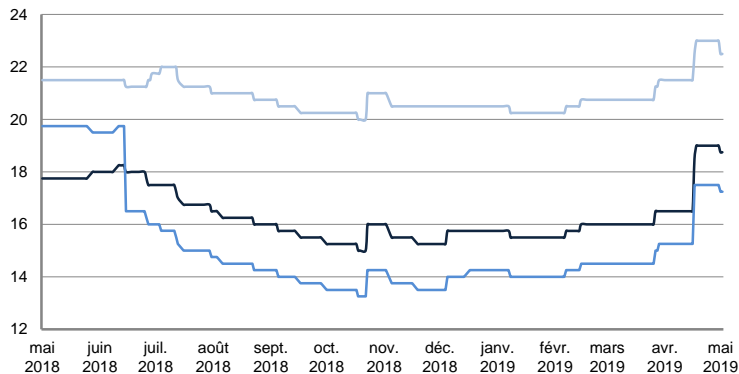


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	17'942.0	17'950.0	▲	17946.0
—BALTIC / UKC 10kT	15'901.0	15'907.0	▲	15904.0
—BALTIC / UKC 6kT	7'901.0	7'906.0	▲	7903.5

SMALL TANKERS

CPP

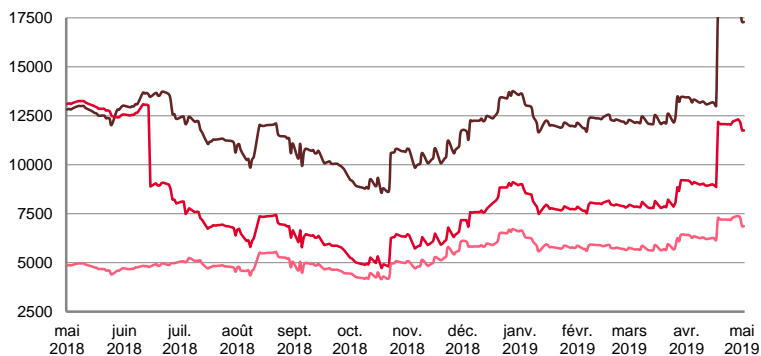
\$ / T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	18.8	18.8	↔	18.8
BALTIC / UKC 12KT	17.3	17.3	▼	17.3
BALTIC / UKC 6KT	22.5	22.5	▼	22.5

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Riverlake Online Timecharter Equivalent Calculation :
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TIME CHARTER EQUIVALENT (\$/DAY)

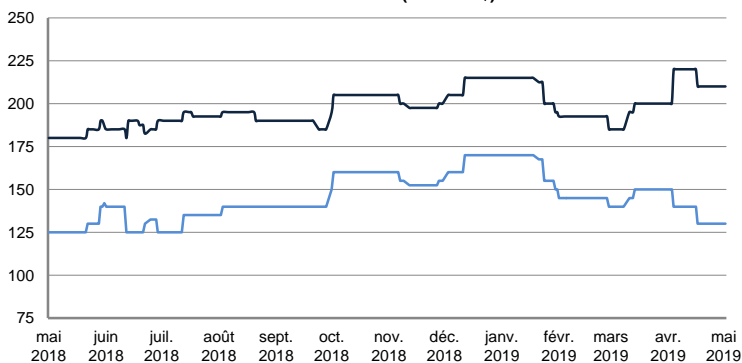


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	17'286.0	17'294.0	▲	17290.0
BALTIC / UKC 12KT	11'738.0	11'744.0	▲	11741.0
BALTIC / UKC 6KT	6'857.0	6'861.0	▲	6859.0

SMALL TANKERS - AFRICA

CPP

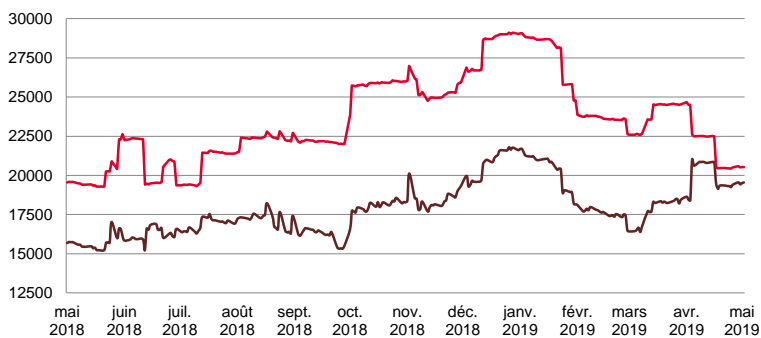
LUMPSUM (000's US\$)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	210'000.0	210'000.0	↔	210000.0
XWAF 10kT	130'000.0	130'000.0	↔	130000.0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	19'549.0	19'504.0	▲	19526.5
XWAF 10kT	20'536.0	20'524.0	▲	20530.0

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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